

Group Term Life Benefit Highlights for Active Employees of The University of Texas System

Eligibility: All active employees enrolled in a UT SELECT medical plan who work at least 20 hours per week and continue in UT employment for a term of at least 4.5 months, or are appointed for at least 50% of a standard appointment, are eligible.

Basic Benefit: \$20,000

Voluntary Benefit*:

Active Employees: You may choose an amount equal to 1 to 6 times annual compensation up to a maximum of \$1,500,000.

Dependent Spouse: \$10,000. You may also elect an additional \$15,000 or \$40,000 for your spouse.

Dependent Child(ren): \$10,000

Note: You must be insured for Voluntary benefits in order to elect benefits for your spouse and/or child(ren).

* **Guarantee Issue Amount:** Evidence of Insurability is required for:

1. employee amounts of 4, 5, or 6 times annual compensation;
2. spouse amounts in excess of \$10,000;
3. all amounts for previously eligible employees who did not enroll within 31 days of initial eligibility; or
4. any increases in Voluntary benefits following the initial period of eligibility.

Premium: Your employer pays 100% of the premium for the Basic benefit. You pay 100% of the premium for Voluntary benefits.

Life insurance includes the following benefits:

- Conversion Privilege
- Seat Belt Benefit
- Accelerated Death Benefit
- Waiver of Premium for active employees under 60 (available on Voluntary Life only)
- Portability (available on Voluntary Life only)

Limitations: Benefits are not payable on Voluntary benefits if death is caused by suicide, or attempted suicide, while sane or insane within 2 years of the coverage effective date.



This summary is for illustrative purposes only and does not constitute a contract. The full terms and conditions of the coverage are contained in the policies provided to The University of Texas System. If there is any discrepancy between this benefit description and the policy, the terms of the policy will control.

Products underwritten and services provided by Fort Dearborn Life Insurance Company® (Downers Grove, IL) in all states (excluding New York), the District of Columbia, the United States Virgin Islands, the British Virgin Islands and Guam are marketed under the Dearborn National™ brand and the star logo.

Accidental Death and Dismemberment (AD&D) Benefit Highlights for Active Employees of The University of Texas System

Eligibility: All active employees enrolled in a UT SELECT medical plan who work at least 20 hours per week and continue in UT employment for a term of at least 4.5 months, or are appointed for at least 50% of a standard appointment, are eligible.

Basic Benefit: \$20,000

Voluntary Benefit:

Active Employees: You may elect an amount in \$10,000 increments up to a maximum of either \$1,000,000 or 10 times annual compensation, whichever is less.

Dependent Spouse: You may elect an amount in \$10,000 increments up to a maximum of either \$500,000 or 50% of your voluntary AD&D coverage, whichever is less.

Dependent Child(ren): \$10,000

Note: You must be insured for Voluntary benefits in order to elect benefits for your spouse and/or child(ren).

Guarantee Issue Amount: All amounts of AD&D coverage are guaranteed issue. No Evidence of Insurability is required for any increases in AD&D benefits during annual enrollment or during the plan year following a qualified change in status event.

Premium: Your employer pays 100% of the premium for the Basic benefit. You pay 100% of the premium for Voluntary benefits.

AD&D insurance includes the following benefits:

- Seat Belt
- Air Bag
- Coma
- Exposure and Disappearance
- Child Care Center
- Common Disaster
- Repatriation
- Public Conveyance
- Felonious Assault
- Increased Dependent Child
- Rehabilitation
- Spouse Training
- Education Benefit
- Medical Premium Continuation
- Brain Damage

Limitations: Benefits are not payable for:

- suicide or intentionally self-inflicted injuries while sane or insane;
- declared or undeclared war or acts of war;
- accident which occurs while you are serving in full-time active duty for more than 30 days;
- accident resulting during the commission of a felony;
- sickness, disease, bodily or mental infirmity, or medical or surgical treatment thereof or bacterial or viral infection, regardless of how contracted; or
- loss resulting from your being intoxicated by reason of alcohol or drug use or a combination thereof.

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