

Fidelity Investments

Why Fidelity?

Chances are you already know Fidelity Investments by reputation. Founded in 1946, and America's largest privately held investment company, Fidelity has always been committed to superior customer service and state-of-the-art technology. As the number one provider of retirement savings plans,* Fidelity is committed to providing a range of investment options, strong long-term performance, educational resources, and superior customer service to all University of Texas employees to help you plan for retirement.

Investment Options

When it comes to mutual funds, Fidelity has a long-standing commitment to research and performance. By investing your UT System Retirement Program contributions at Fidelity, you have access to thousands of investment products, all categorized in an easy-to-understand format:

Level 1:

Ready-mix

Life cycle Fidelity Freedom Funds®

Choose a fund based on your expected retirement date

Level 2:

Core Investments

Concise menu of mutual funds (listed on the other side)

Represents the primary asset classes (stocks, bonds, short-term instruments)

Level 3:

Expanded Options

More than 300 additional investments through American Century, Dodge & Cox, Evergreen, Fidelity, Janus, Legg Mason, Merrill Lynch, Morgan Stanley, PIMCO, Oakmark, Scudder, T. Rowe Price, Vanguard, and Wells Fargo

Level 4:

Self-directed brokerage

Broad access to thousands of mutual fund products

Designed for more sophisticated investors who can research and evaluate investments on their own

Customer Service

At Fidelity, we do more than just provide investment opportunities. We also offer the types of tools and resources that can help you become a better investor. Our commitment to investor education means you'll always have easy access to the people and information you need to make informed investment decisions.

www.fidelity.com/ut

Simply log on to Fidelity NetBenefits,® virtually anywhere, any time, for immediate access to your account. You can view your account balances, request exchanges between investment options, track your contributions, access fund information, and more.

1-800-343-0860

Call us toll free, virtually 24 hours a day, seven days a week, for account balance transactions and more. And with our system's natural language capabilities, you can quickly and easily monitor and manage your account by using simple phrases and voice commands.

Experienced representatives

Call a Fidelity Retirement Services Specialist at 1-800-343-0860, Monday through Friday, from 7:00 A.M. to 11:00 P.M. CT, for account information and assistance. Fidelity's representatives are knowledgeable and dedicated professionals committed to helping you take full advantage of your retirement plans through the University of Texas System.

Local representation

Planning successfully for retirement can be a daunting task. Because you shouldn't have to go it alone, we encourage you to meet in person with a Fidelity representative. Your local Fidelity Retirement Counselor is on campus frequently to conduct confidential consultations.

Set up a consultation today by calling 1-800-642-7131, or go to www.fidelity.com/atwork/reservations.

A self-directed brokerage account entails greater risk and is not appropriate for everyone. Additional fees apply to a BrokerageLink account. Please call Fidelity at 1-800-343-0860 and request a fact sheet for a more detailed description of BrokerageLink and its associated risks before deciding to invest in BrokerageLink.

**Based on 5/31/06 assets in IRAs and employer-sponsored retirement plans for which Fidelity provides trustee or custodial services.*

Core Investment Options

Investment options to the left have potentially more inflation risk and less investment risk

Investment options to the right have potentially more investment risk and less inflation risk

Money Market/ Short-Term	Bond	Balanced/ Hybrid	Domestic Equity			International/ Global Equity	Specialty
Fidelity Cash Reserves	PIMCO Total Return Fund—Administrative Class Vanguard Total Bond Market Index Fund—Investor Class	Fidelity Balanced Fund	LARGE VALUE American Beacon Large Cap Value Fund—PlanAhead Class	LARGE BLEND Neuberger Berman Partners Fund—Trust Class Spartan® U.S. Equity Index Fund—Investor Class	LARGE GROWTH American Funds® Growth Fund of America®—Class R4 Fidelity <i>Contrafund</i> ®	American Funds® Euro-Pacific Growth Fund®—Class R4 Fidelity Diversified International Fund	Fidelity Real Estate Investment Portfolio
			MID VALUE Fidelity Value Fund	MID BLEND CRM Mid Cap Value Fund—Investor Class	MID GROWTH Rainier Small/Mid Cap Equity Portfolio—Investor Class		
			SMALL VALUE Mainstay Small Cap Opportunity Fund—Class I	SMALL BLEND Pennsylvania Mutual Fund—Investment Class	SMALL GROWTH Columbia Acorn Fund—Class Z		

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in these funds.

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call Fidelity at 1-800-343-0860 or visit www.fidelity.com for a free mutual fund prospectus. Read it carefully before you invest.

Investments in smaller companies may involve greater risks than those in larger, more well known companies.

Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors

Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.

Unless otherwise noted, transaction requests confirmed after the close of the market, normally 3:00 P.M. CT, or on weekends or holidays, will receive the next available closing prices.

The investment options available through the plan reserve the right to modify or withdraw the exchange privilege.

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