

**1. Title**

Chancellor and Presidents of The University of Texas System: Financial Disclosure and Conflict of Interest Statement

**2. Policy**

Sec. 1 Policy. It is the policy of the State of Texas and The University of Texas System that employees may not have a direct or indirect interest, financial or otherwise, in a corporation or business, engage in a professional activity, or incur an obligation of any nature that is in substantial conflict with or might reasonably tend to influence the discharge of the employee's official duties.

Sec. 2 Purpose of Policy. This policy implements the State conflict of interest policy by providing a transparent process for disclosing relationships with business entities, corporations, and donors. The information provided in the financial disclosure statement is for the purpose of assuring compliance with State ethics laws and with the Regents' *Rules and Regulations*.

Sec. 3 Filing Requirements. The Chancellor of the U. T. System and the president of each institution shall file this financial disclosure and conflict of interest statement.

Sec. 4 Filing Deadlines.

4.1 Except as provided by Section 4.2 or 4.3, this financial disclosure statement must be filed not later than April 30 of each year.

4.2 If a filer has timely requested the Texas Ethics Commission to grant an extension of the April 30 filing deadline for filing a personal financial statement with the Ethics Commission, the due date for this statement is the extended due date.

4.3 This financial disclosure statement must be filed not later than the 45th day after the filer first assumes the duties of Chancellor or president, as applicable.

Sec. 5 Period Covered. This financial disclosure statement covers activity for the entire calendar year preceding the year in which this statement is due.

Sec. 6 Where the Statement is Filed.

6.1 The president of each institution must file this financial disclosure statement with the appropriate Executive Vice Chancellor. The Executive Vice Chancellor must then review and sign the statement and file it with the Chancellor.

6.2 The Chancellor must file this financial disclosure statement with the Board of Regents for review and signature.

Sec. 7 Instructions. This report (see Forms) must be completed either in ink or typewritten. Attach pages of the same size as the form if additional space is needed on any response and identify each response by the part to which it relates.

Sec. 8 Inclusion in the *Handbook of Operating Procedures*. Each U. T. System institution shall include this policy in its *Handbook of Operating Procedures*.

### 3. Definitions

Dependent Child - for purposes of this statement, a child is a "dependent child" if the filer provided more than 50 percent of the child's support during the preceding calendar year, and includes an adopted child or stepchild.

### 4. Relevant Federal and State Statutes

[Chapter 572, Texas Government Code \(Personal Financial Disclosure, Standards of Conduct, and Conflict of Interest\)](#)

### 5. Relevant System Policies, Procedures, and Forms

[UTS110, Employees of The University of Texas System: Financial Disclosure and Conflict of Interest Statement](#)

[Financial Disclosure and Conflict of Interest Statement](#)

### 6. Who Should Know

The Chancellor and Presidents of the U. T. System

### 7. System Administration Office(s) Responsible for Policy

Office of General Counsel

### 8. Dates Approved or Amended

November 22, 1994

June 30, 2010  
April 5, 2011

**9. Contact Information**

Questions or comments about this policy should be directed to:

- [bor@utsystem.edu](mailto:bor@utsystem.edu)