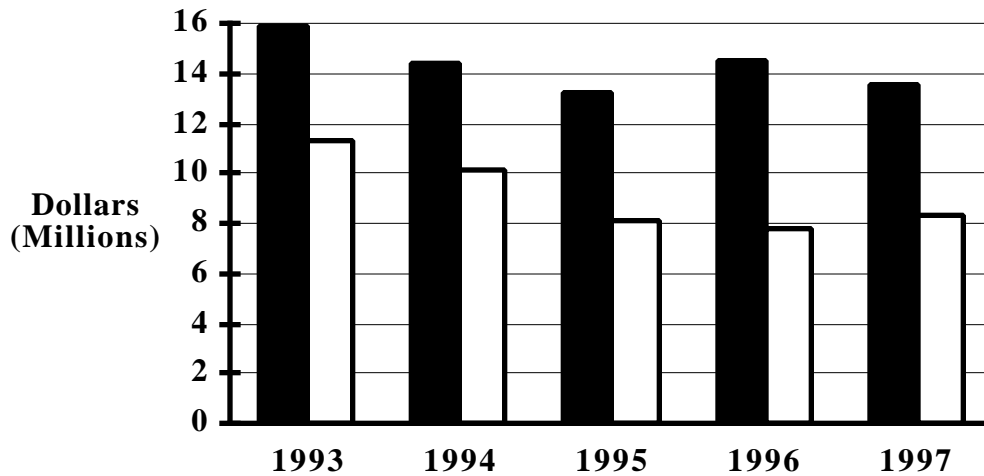


WORKERS' COMPENSATION INSURANCE

SUMMARY OF OPERATIONS
FISCAL YEARS 1993-1997

INCOME AND EXPENSES



	Years Ending August 31				
	1993	1994	1995	1996	1997
Balance, September 1	\$12,834,258	\$17,361,523	\$21,626,778	\$26,675,086	\$33,337,115
Receipts ¹	15,858,326	14,394,315	13,183,809	14,501,944	13,504,387
Total Funds Available	<u>28,692,584</u>	<u>31,755,838</u>	<u>34,810,587</u>	<u>41,177,030</u>	<u>46,841,502</u>
Expenditures ²	(11,331,061)	(10,129,060)	(8,135,501)	(7,839,915)	(8,341,600)
Balance, August 31	<u>\$17,361,523</u>	<u>\$21,626,778</u>	<u>\$26,675,086</u>	<u>\$33,337,115</u>	<u>\$38,499,902</u>
Assessment Per \$100 in Wages	\$ 0.80	\$ 0.79	\$ 0.63	\$ 0.57	\$ 0.48
WCI Administration Costs Per Claim Dollar Paid	\$ 0.07	\$ 0.11	\$ 0.21	\$ 0.24	\$ 0.25

Source of data: The University of Texas System, Office of Human Resources

Notes: ¹Receipts include premiums from component institutions, investment income, and year-end adjustments.

²Expenditures include benefit payments, administrative costs, and year-end adjustments.