

Required Statement of Investment Assets

The University of Texas System	
Summary of Investments	
Investment Type	August 31, 2011 Market Value
Equity Securities	
U.S. Common Stock (Equities)	1,199,093,401.90
International Equity	2,176,421,767.03
Total Equity Securities	3,375,515,168.93
Other Investments	
Real Estate	2,021,962,435.64
Commodities	1,249,184,677.75
Other Commingled Funds	25,392,149.67
International Other Commingled Funds	7,990,136.75
Derivatives - asset positions	359,391,695.33
Investment Funds:	
U.S. Equity	750,142,906.11
Non-U.S. Developed Equity	943,469,281.74
Emerging Markets	975,857,687.92
Fixed Income	19,768,851.30
Real Estate	0.00
Natural Resources	321,861,336.27
Externally Managed Investments:	
Hedge Funds	7,466,962,487.19
Limited Partnerships (Private Investments)	4,924,030,424.83
Other Misc. Investments	165,716,317.23
Total Other Investments	19,231,730,387.73
Debt Investments > 1 year	
U.S. Government	459,206,943.82
U.S. Government Agency	312,998,171.86
International Obligations (Government and Corporate)	1,517,327,425.13
Corporate Obligations:	
Highly Rated (AAA/AA)	53,524,424.05
Investment Grade (A/BBB)	311,861,208.49
NR/High Yield (<BBB)	20,633,729.59
Fixed Income MM & Bond Mutual Funds	2,435,623,908.37
Corporate Asset & Mortgage Backed Securities	114,695,920.69
Total Debt Investments > 1 yr.	5,225,871,732.00
Short Term Investments	
Time Deposits	521,221.00
Other Money Market Funds	1,383,641,379.51
Bank Deposits	170,289,198.12
Cash Held at State Treasury	595,442,833.34
Other (list):	
Petty Cash	1,388,312.94
Cash In Transit	22,009,670.41
Reimbursement in Transit State Treas.	2,996,492.27
Total Short Term Investments	2,176,289,107.59
TOTAL INVESTMENTS	30,009,406,396.25

The University of Texas System
Investment Disclosure

1) Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?

The University of Texas Investment Management Company (“UTIMCO”) is the sole investment advisor of the Board of Regents of The University of Texas System.

UTIMCO
401 Congress Avenue
Austin, TX 78701

Please refer to our investment policy statements located at
http://www.utsystem.edu/cont/Reports_Publications/state_required_reports.htm#Invest

2) Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)?

No

3) Is the institution associated with an independent endowment or foundation?

No