



The University of Texas System
Nine Universities. Six Health Institutions. Unlimited Possibilities.

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MEMORANDUM

TO: Board of Regents, The University of Texas System
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FROM: Francisco G. Cigarroa, M.D. *Francisco G. Cigarroa*

Enclosed for your information is a copy of The University of Texas System's Risk Management Annual Report for fiscal year 2008. The report highlights significant risk management and environmental health and safety activities, and outlines the financial results of the System-wide property, casualty, workers' compensation, unemployment compensation, and professional liability insurance programs.

As the U. T. System campuses grow and their roles expand, so do the risks associated with that growth. The Office of Risk Management, in coordination with professionals at the U. T. institutions continue to develop, implement, and manage innovative risk control and risk financing programs to address ongoing occupational, environmental, financial, casualty, and international risks for the U. T. System and its institutions.

Although the timing of this report reflects the activity prior to Hurricanes Ike and Dolly, the risk management programs in place were key in helping to mitigate the impact of these devastating storms, avoiding even further loss and damage. These favorable results can be credited to the collaborative efforts of the dedicated professionals at the institutions and the U. T. System Office of Risk Management.

Please let me know if you have any questions or if I can provide additional information.

FGC:mk

cc: Executive Officers, U. T. System
Mr. Phillip Dendy
Chief Administrative Officers, U. T. System institutions
Chief Business Officers, U. T. System institutions

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