1. Title

Student Debit Cards

2. Rule and Regulation

Sec. 1 Delegation. The Board of Regents delegates to each institution's president the authority to establish a program to provide students enrolled at the institution with a debit card. The debit card program must comply with applicable State and federal law. Before implementing a debit card program at the institution, the president must obtain the prior approval of the Executive Vice Chancellor for Business Affairs. In addition, the president shall comply with applicable guidelines issued by the Office of General Counsel.

3. Definitions

None

4. Relevant Federal and State Statutes

Texas Education Code Section 51.940 – Student Debit Cards

5. Relevant System Policies, Procedures, and Forms

The University of Texas System Administration Policy UTS167, *Banking Services Policy*

6. Who Should Know

Administrators

7. System Administration Office(s) Responsible for Rule

Office of Business Affairs

8. Dates Approved or Amended

Editorial amendment made to Numbers 4 and 5 on January 7, 2013
December 10, 2004

9. Contact Information

Questions or comments regarding this Rule should be directed to:

- bor@utsystem.edu