

Name of Agency:

Bill Number, Version, and Author:

Completion Date of the Cost Estimate:

- I. **Bill Summary/Fiscal Analysis** - Include a brief statement about the parts of the proposed legislation that will have fiscal implication to the state or units of local government as compared with the current law regardless of other legislation that has passed or is under consideration. **Include the effective date stated in the legislation as the last sentence.**
- II. **Fiscal Impact** - Provide estimates of the fiscal implication of the proposed legislation. The estimate should cover a five-year period, beginning with the implementation date of the bill. The implementation date may differ from the effective date of the bill, and there may be different implementation dates for various parts of the bill that would have fiscal impact. Be sure to make note of that. Even if an implementation date is not in the first fiscal year after passage of neither the bill nor the same as the effective date, **the estimate should cover the time from September 1, 2007 to five years from implementation.**

Specify each article and/or section of the bill where impact occurs and provide a cost estimate of each part identified. The possible types of fiscal implications are savings, costs, gains, and losses. Costs and savings represent a change in expenditures, whereas gains and losses represent a change in the state's revenue collections. **Do not include costs due to inflation or secondary impacts.** Estimated costs should reflect anticipated changes in outcomes, but not in prices.

Estimated costs should reflect anticipated changes in outcomes but not in prices. Compare costs to the 2009 budget amount contained in the Legislative Budget Estimates for 2010-11.

State clearly if the bill authorizes the collection of fees, appropriates fees, whether the fees would recover costs, and if funds are federal or earned federal funds. **Do not net revenue and cost measures from the same fund - show each separately.**

Include as part of the fiscal impact any change in the number of full-time equivalent (FTE) positions that would occur because of the proposed legislation.

Identify other expenses such as professional services, travel, rent, other operating expenses, and equipment. Indicate the method of financing for each fund.

- III. **Methodology** - List key assumptions used to develop an estimate. The level of detail will increase with the complexity of the calculation. For some estimates, only one or two sentences may be necessary to explain the methodology. For estimates that are relatively more difficult to calculate, additional information about assumptions, data, methods, etc., should be provided.

In estimating cost, important assumptions frequently have to be made concerning policy. For instance, when a major program will be phased in, policy may be to use half of the first year for planning and to have full implementation occur in the second or third year after the implementation date. This policy must be stated.

- IV. **Technology** – If proposed legislation is likely to create administrative costs, the portion of those costs attributable to the technology budget (e.g. capital costs, programming) should be identified.

#### SUMMARY OF FISCAL IMPLICATIONS

Probable Gain Fund #1	\$0	\$0	\$0	\$0	\$0	\$0
Probable Loss Fund #1	\$0	\$0	\$0	\$0	\$0	\$0
Probable Savings Fund #1	\$0	\$0	\$0	\$0	\$0	\$0
Probable Cost Fund #1	\$0	\$0	\$0	\$0	\$0	\$0
Probable (Gain, Loss, Savings, Cost) to other Funds (specify)	\$0	\$0	\$0	\$0	\$0	\$0

#### FTEs

0	0	0	0	0	0

#### PERSONNEL SERVICES

Position Titles	FTEs	A&P or Classified						

#### OTHER EXPENSES

Total Salaries and Wages (from Personnel Services Schedule)	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Travel	0	0	0	0	0	0
Rent	0	0	0	0	0	0
Other Operating Expense	0	0	0	0	0	0
Equipment	0	0	0	0	0	0
Other Costs (Specify)	0	0	0	0	0	0
Employee Retirement, OASI & Group Insurance Cost (29.74% of salary cost)	0	0	0	0	0	0
Total	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

**METHOD OF FINANCING**

General Revenue 001	0	0	0	0	0	0
Other Funds (Specify)	0	0	0	0	0	0
Federal Funds 555	0	0	0	0	0	0
<b>Total</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

**TECHNOLOGY IMPACT**

\$0	\$0	\$0	\$0	\$0	\$0

V. **Local Government** – n/a

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**What is the distinction between “No Fiscal Implication” (NFI) and “No Significant Fiscal Implication” (NSFI)?**

**NFI** means that implementing the provisions of the bill will not require any additional resources from the state, nor will there be any state revenue impact.

**NSFI** means that the change in resources necessary to implement a program is insignificant relative to the budget of an affected agency and could be reasonably absorbed within current appropriation levels.

Use of either of these distinctions still requires a bill summary and explanation of why NFI or NSFI was determined.