

MOTION FROM OPEN SESSION
March 26, 2008

(U. T. System Board of Regents: Interview of selected respondents, discussion, and appropriate action related to selection of a master planner for the creation of a minimum of two conceptual master plans for the development of approximately 346 acres along Lady Bird Lake in Austin, Travis County, Texas, known as the Brackenridge Tract)

I move that the Board of Regents:

- Select Cooper, Robertson & Partners, LLP, New York, New York, as the top ranked firm and request that Cooper, Robertson & Partners, LLP, submit to the Executive Director of Real Estate on or before noon on April 2, 2008, its proposal and budget for master planning services for the creation of a minimum of two conceptual master plans for the development of the Brackenridge Tract; and
- Authorize the Executive Director of Real Estate to negotiate and, if negotiations are successful, execute a contract with Cooper, Robertson & Partners, LLP, for master planning services for a fair and reasonable price as determined following discussion with the Chairman and the Chancellor.

I further move that if a contract at a fair and reasonable price cannot be negotiated by April 9, 2008, the Executive Director of Real Estate will make further recommendations to the Board.

I also move that the Board of Regents authorize the Executive Director of Real Estate to execute the contract and such other documents as are necessary or convenient to carry out the foregoing authorizations, after approval of the contract terms by the Vice Chancellor and General Counsel and the General Counsel to the Board.

I move that the contract costs be funded with Available University Funds.

Finally, I move that U. T. System staff, working with U. T. Austin staff, return to the Board within the next 12 months with a plan for the permanent dedication of potential revenue realized from the development of the Brackenridge Tract to the benefit of faculty, graduate students, and

undergraduate students at U. T. Austin, with examples of such uses to include but not be limited to recruitment and retention of faculty and funding of academic programs and essential services for students.