

1. Title

Internal Nonprofit Corporations

2. Rule and Regulation

Sec. 1 Management. An internal corporation is managed pursuant to its charter and bylaws and in accordance with the Regents' *Rules and Regulations*.

Sec. 2 List of Corporations. The following internal corporation is presently authorized:

Internal Corporation	Date Established
The University of Texas System Medical Foundation	10/5/73

3. Definitions

Internal Corporation – As used in this Chapter, the term "internal corporation" means a nonprofit corporation chartered under the laws of the State of Texas under the Charter of which

(1) the Board of Regents:

- (a) acts as the Board of Directors or has the authority to appoint or to approve or reject the appointment of the Board of Directors; and
- (b) has the authority to approve amendments to the charter and bylaws.

(2) the funds of which are deposited and accounted for in appropriate University accounts.

4. Relevant Federal and State Statutes

None

5. Relevant System Policies, Procedures, and Forms

None

6. Who Should Know

Administrators
Chief Business Officers
Development Officers

7. System Administration Office(s) Responsible for Rule

Office of External Relations

8. Dates Approved or Amended

Editorial amendment made February 24, 2011
December 10, 2004

9. Contact Information

Questions or comments regarding this Rule should be directed to:

- bor@utsystem.edu