### 1. Title

Income from Intellectual Property

## 2. Rule and Regulation

Sec. 1 Use of Income. The portion of the net income the U. T. System or any U. T. System institution retains from royalties and any other intellectual property-related income shall be used by the U. T. System institution where the income-producing intellectual property originated.

### 3. Definitions

None

### 4. Relevant Federal and State Statutes

Texas Education Code, Chapter 153 – Centers for Technology Development and Transfer

## 5. Relevant System Policies, Procedures, and Forms

Regents' *Rules and Regulations*, <u>Rule 90101</u> – Rules for Intellectual Property: Purpose, Scope, Authority

Regents' *Rules and Regulations*, <u>Rule 90102</u> – Intellectual Property Rights and Obligations

Regents' Rules and Regulations, Rule 90103 – Equity Interests

Regents' *Rules and Regulations*, <u>Rule 90104</u> – Business Participation and Reporting

Regents' *Rules and Regulations*, <u>Rule 90105</u> – Execution of Legal Documents Related to Intellectual Property

### 6. Who Should Know

Administrators Faculty Staff Students

### 7. System Administration Office(s) Responsible for Rule

Rule: 90106

Office of General Counsel

# 8. Dates Approved or Amended

Editorial amendment to Number 4 made December 8, 2014 November 10, 2011 Editorial amendments made October 6, 2011 December 10, 2004

## 9. Contact Information

Questions or comments regarding this Rule should be directed to:

• bor@utsystem.edu

Rule: 90106