

EDUCATION CODE

TITLE 3. HIGHER EDUCATION

SUBTITLE A. HIGHER EDUCATION IN GENERAL

CHAPTER 55. FINANCING PERMANENT IMPROVEMENTS

SUBCHAPTER A. GENERAL PROVISIONS

Sec. 55.1722. THE UNIVERSITY OF TEXAS SYSTEM. (a) In addition to the other authority granted by this subchapter, the board of regents of The University of Texas System may acquire, purchase, construct, improve, renovate, enlarge, or equip property, buildings, structures, facilities, roads, or related infrastructure for the following institutions to be financed by the issuance of bonds in accordance with this subchapter, including bonds issued in accordance with its systemwide revenue financing program and secured as provided by that program in aggregate principal amounts not to exceed the following amounts:

- (1) The University of Texas at Arlington, \$16 million;
- (2) The University of Texas at Austin, \$12.5 million;
- (3) The University of Texas at Brownsville, \$22.5 million;
- (4) The University of Texas at Dallas, \$5 million;
- (5) The University of Texas at El Paso, \$14 million;
- (6) The University of Texas--Pan American, \$17 million;
- (7) The University of Texas of the Permian Basin, \$25.8 million;
- (8) The University of Texas at San Antonio, \$50 million;
- (9) The University of Texas at Tyler, \$9.5 million;
- (10) The University of Texas Southwestern Medical Center at Dallas, \$20 million;
- (11) The University of Texas Health Science Center at Houston, \$17.5 million; and
- (12) the Lower Rio Grande Valley Academic Health Center, \$30 million, if that institution is established.

(b) The board may pledge irrevocably to the payment of those bonds all or any part of the revenue funds of an institution, branch, or entity of The University of Texas System, including student

tuition charges required or authorized by law to be imposed on students enrolled at an institution, branch, or entity of The University of Texas System. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

(c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer funds among institutions, branches, and entities of The University of Texas System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or entity to carry out its constitutional and statutory duties and purposes.

(d) Of the proceeds of bonds authorized by this section:

(1) for The University of Texas at San Antonio, \$35 million may be used only to build or construct the university's downtown campus, phase III; and

**(2) for The University of Texas at Tyler:**

**(A) \$4 million may be used only for an upper-level educational center at Longview; and**

**(B) \$500,000 may be used only for The University of Texas at Tyler, Nursing-Palestine Extension.**

Added by Acts 1997, 75th Leg., ch. 748, Sec. 2, eff. Sept. 1, 1997.