

**THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER**

**MONTHLY FINANCIAL REPORT**  
*(unaudited)*

**APRIL 2021**



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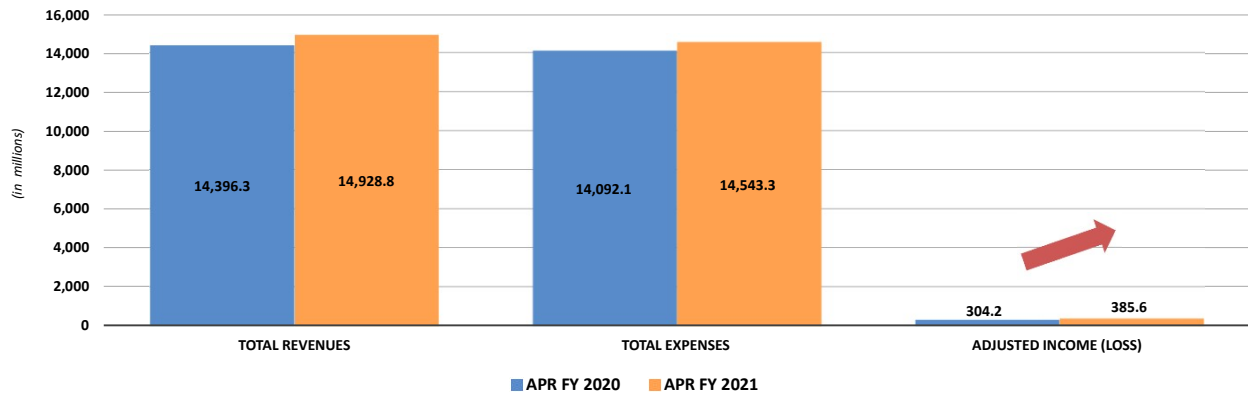
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**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending April 30, 2021**

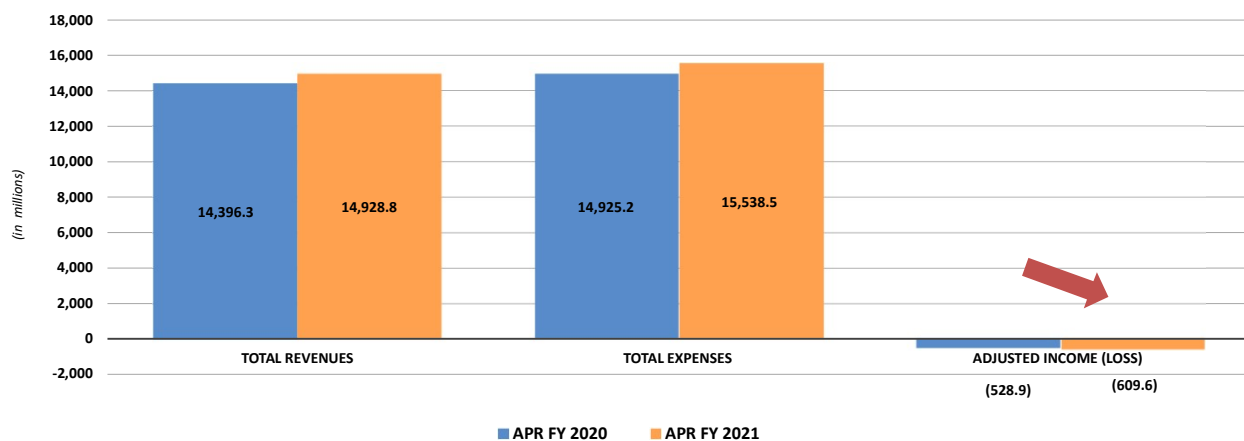
**U. T. System Consolidated**  
*(Excluding OPEB & Pension Expense)*



Excluding other postemployment benefits (OPEB) and pension expense, *U. T. System Consolidated* shows year-to-date adjusted income of \$385.6 million, an increase of \$81.4 million (27%) from the prior year. The increase was primarily due to an increase in clinical revenues.

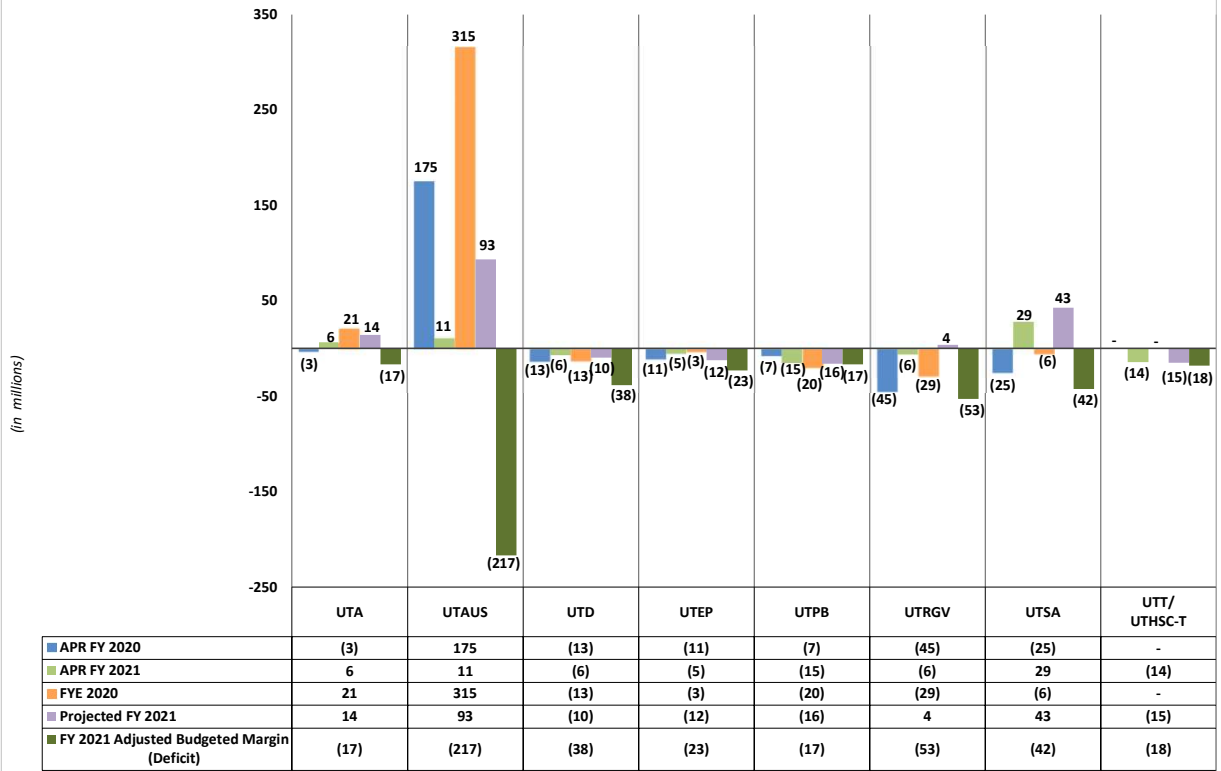
<i>(in millions)</i>	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 5,987.8	6,517.9	530.1	9,917.3
Sponsored Programs/Nonexchange Sponsored Programs	2,790.0	3,316.5	526.6	4,959.7
State Appropriations	1,514.2	1,447.9	(66.3)	2,157.0
Net Tuition and Fees	1,282.0	1,319.1	37.1	1,936.0
Auxiliary Revenues/Sales & Services of Educational Activities	863.0	691.6	(171.4)	839.3
Net Investment Income	1,088.7	981.9	(106.7)	1,577.2
Other Operating Revenues/Gift Contributions for Operations	870.6	653.8	(216.8)	1,010.5
<b>Total Revenues</b>	<b>14,396.3</b>	<b>14,928.8</b>	<b>532.6</b>	<b>22,397.1</b>
Salaries and Wages/Payroll Related Costs	8,518.4	8,839.7	321.3	12,836.3
Materials and Supplies/Cost of Goods Sold	1,855.8	1,924.5	68.7	2,850.5
Depreciation and Amortization	1,031.2	1,085.1	53.9	1,649.7
Other Contracted Services/Professional Fees & Services	983.9	947.0	(36.9)	1,467.7
All Other Operating Expenses	1,702.8	1,747.0	44.2	2,626.8
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 14,092.1</b>	<b>14,543.3</b>	<b>451.2</b>	<b>21,430.9</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>304.2</b>	<b>385.6</b>	<b>81.4</b>	<b>966.1</b>
OPEB Expense	443.2	457.6	14.4	686.4
Pension Expense	389.9	537.6	147.7	806.3
<b>Adjusted Income (Loss)</b>	<b>(528.9)</b>	<b>(609.6)</b>	<b>(80.7)</b>	<b>(526.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>502.3</b>	<b>475.5</b>	<b>(26.8)</b>	<b>1,123.0</b>

**U. T. System Consolidated**  
*(Including OPEB & Pension Expense)*

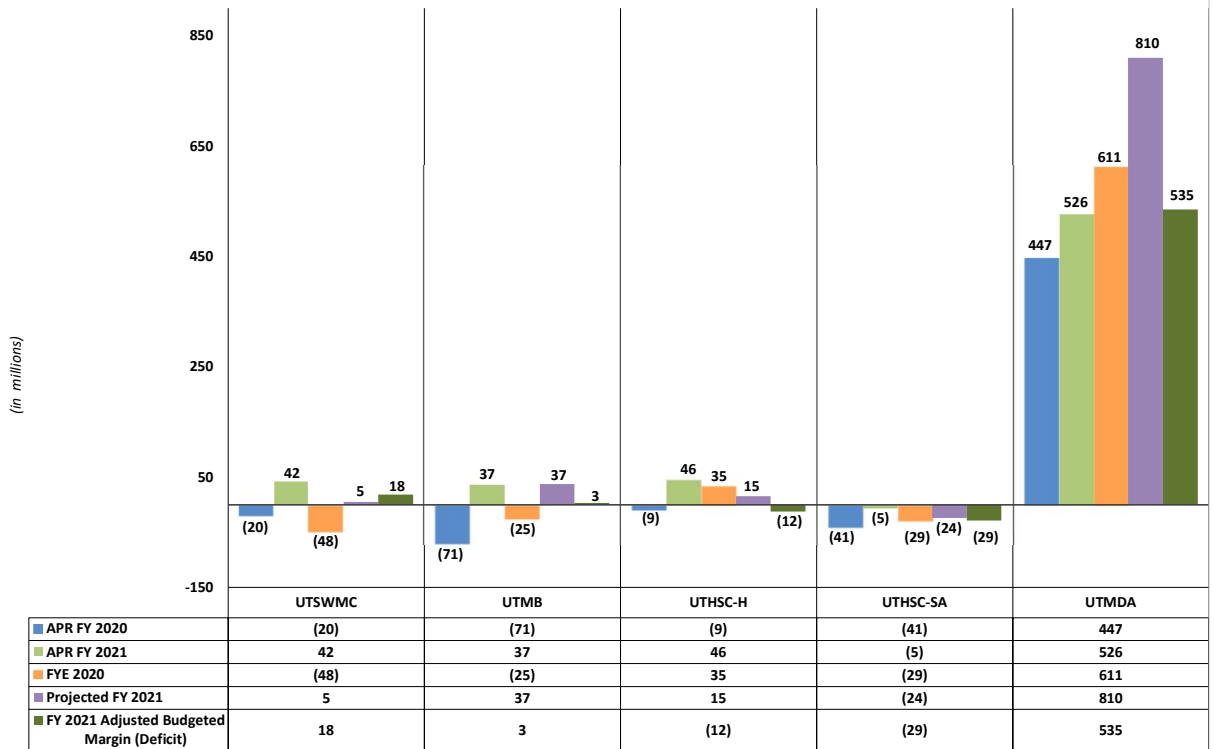


**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending April 30, 2021**

**U. T. Academic Institutions**  
**FY 2020 vs. FY 2021**



**U. T. Health Institutions**  
**FY 2020 vs. FY 2021**



**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending April 30, 2021**

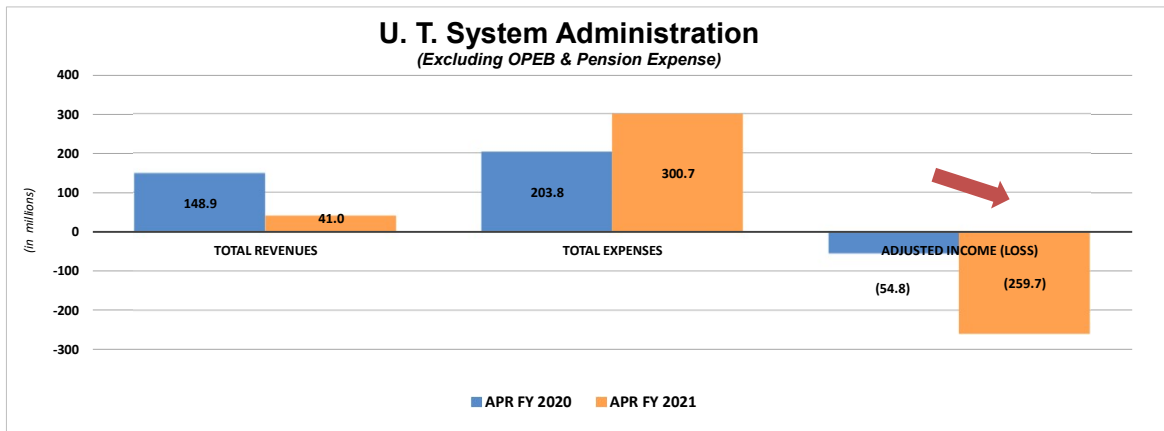
**Executive Summary of Adjusted Income (Loss)\***

	April FYTD 2020 (millions)	April FYTD 2021 (millions)	Variance %	Comments
U. T. System Administration (excluding OPEB & Pension Expense)	\$ (54.8)	(259.7)	-374%	Decrease in Net Investment Income Increases in Other Operating Expenses (Claims & Losses), Other Contracted Services <b>Projected income of \$20.8 million for the FY</b>
U. T. Arlington	(3.1)	6.5	308%	Decreases in Other Operating Expenses (Repairs & Maintenance, Travel, Other), Other Contracted Services/Professional Fees & Services <b>Projected income of \$14.2 million for the FY</b>
U. T. Austin	175.2	11.1	-94%	Decreases in Gifts for Operations, Auxiliary and Sales & Services of Educational Activities Revenues <b>Projected income of \$93.4 million for the FY</b>
U. T. Dallas	(13.3)	(6.5)	51%	Decreases in Other Operating Expenses (Travel, Repairs & Maintenance, Other, Rentals & Leases), Salaries & Wages, Materials & Supplies <b>Projected loss of (\$9.7) million for the FY</b>
U. T. El Paso	(10.8)	(4.9)	54%	Decreases in Other Contracted Services/Professional Fees & Services <b>Projected loss of (\$12.2) million for the FY</b>
U. T. Permian Basin	(7.4)	(14.6)	-97%	Decrease in State Appropriations Increases in Salaries & Wages, Depreciation & Amortization <b>Projected loss of (\$16.1) million for the FY</b>
U. T. Rio Grande Valley	(44.8)	(5.7)	87%	Increases in Sponsored Programs, Other Operating Revenues (Contact Tracing Revenues), Net Tuition & Fees, Clinical Revenues <b>Projected income of \$3.8 million for the FY</b>
U. T. San Antonio	(25.1)	28.5	214%	Increases in Net Tuition & Fees, Gifts for Operations Decrease in Professional Fees & Services, Salaries & Wages <b>Projected income of \$42.9 million for the FY</b>
U. T. Tyler**	(10.2)	0.0	N/A	U. T. Tyler and UTHSC-Tyler combined effective January 1, 2021, and are now presented as a combined entity in the MFR.
U. T. Tyler Combined	0.0	(14.2)	N/A	<b>Projected loss of (\$14.8) million for the FY</b>
Southwestern	(20.1)	42.2	310%	Increase in in Clinical Revenues <b>Projected income of \$5.0 million for the FY</b>
UTMB	(70.8)	37.1	152%	Increase in Clinical Revenues <b>Projected income of \$37.4 million for the FY</b>
UTHSC-Houston	(9.5)	45.7	583%	Increase in Sponsored Programs <b>Projected income of \$15.2 million for the FY</b>
UTHSC-San Antonio	(40.7)	(5.5)	87%	Increase in Clinical Revenues Decrease in Other Operating Expenses (Registration Fees, Meetings, Conferences, Travel, and Other) <b>Projected loss of (\$24.0) million for the FY</b>
M. D. Anderson	447.0	525.6	18%	Increase in Clinical Revenues <b>Projected income of \$810.4 million for the FY</b>
UTHSC-Tyler**	(7.4)	0.0	N/A	U. T. Tyler and UTHSC-Tyler combined effective January 1, 2021, and are now presented as a combined entity in the MFR.
<b>Total Adjusted Income (Loss)</b>	<b>\$ 304.2</b>	<b>385.6</b>	<b>27%</b>	

\* For additional details on the variances, please see pages 4 through 18.

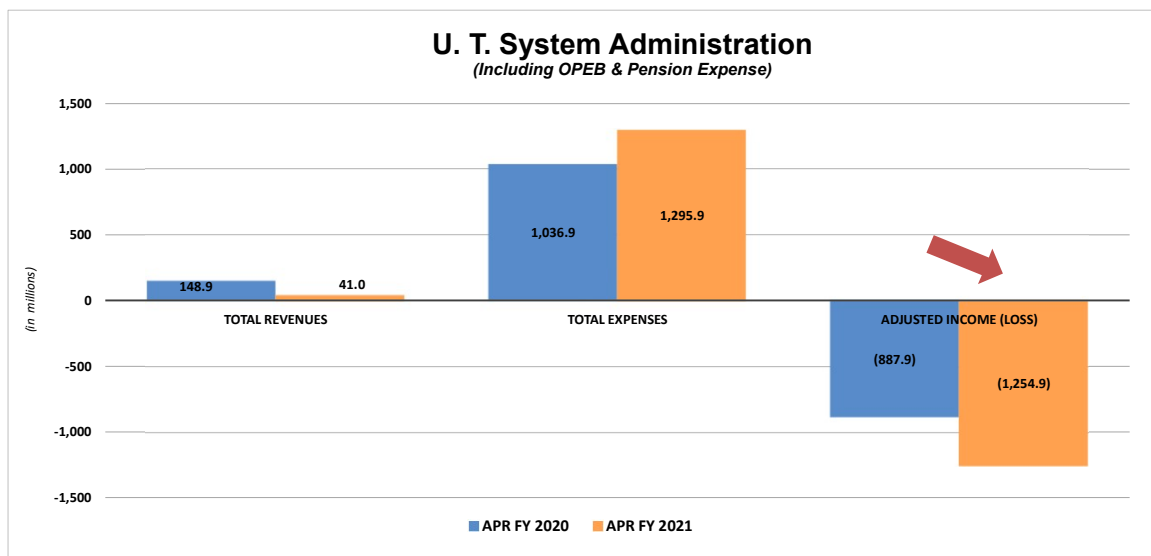
\*\*U. T. Tyler and UTHSC-Tyler are shown separately for prior year purposes only.

**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending April 30, 2021**



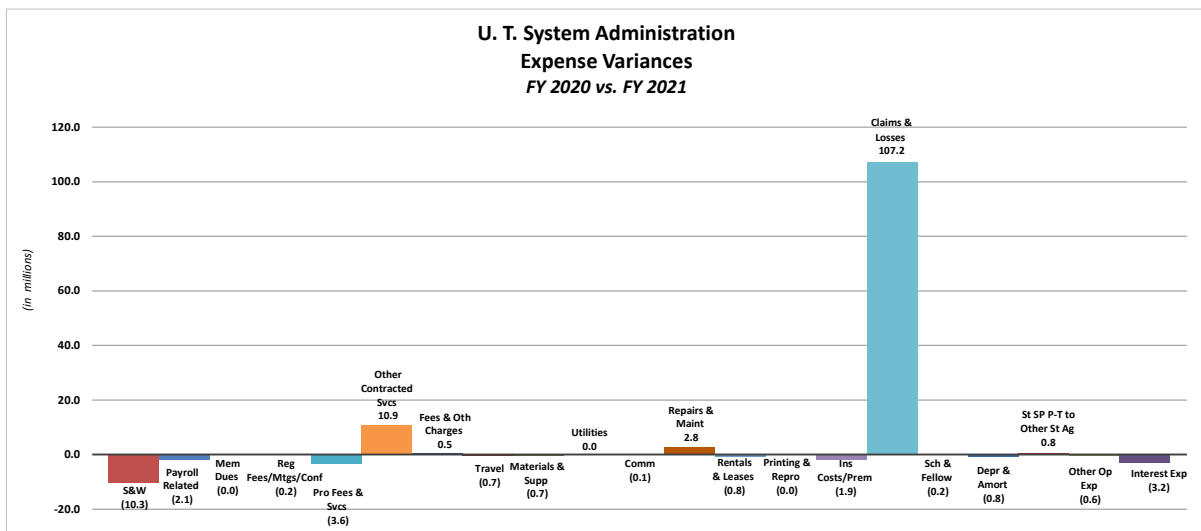
Excluding OPEB and pension expense, *U. T. System Administration* incurred a year-to-date adjusted loss of \$259.7 million, an increase in adjusted loss of \$204.9 million (374%) from the prior year. The increase was primarily attributable to the following: an increase in other operating expenses due to an increase in claims and losses for the medical self-insurance plan, Comprehensive Property Protection Plan (CPPP) Wind & Flood and CPPP Fire and All Other Perils (AOP); and an increase in other contracted services attributable to increased expenses for Shared Information Services (SIS) and the Arlington Regional Data Center (ARDC). Also contributing to the increase in adjusted loss was a decrease in net investment income as a result of decreases in the Permanent University Fund (PUF) oil royalties, Long-Term Fund (LTF) investment income, and Available University Fund (AUF) surface income, combined with an increase in PUF and LTF expenses. An increase in investment income in the Internal Lending Program (ILP) attributable to *U. T. System Administration's* optional termination of its existing municipal market data (MMD) basis swaps with Deutsche Bank partially offset the overall decrease in net investment income. The most current projection, excluding OPEB and pension expense, reflects income of \$20.8 million for the year.

<i>(in millions)</i>	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 41.8	27.5	(14.3)	34.7
State Appropriations	2.3	2.2	(0.1)	3.3
Auxiliary Revenues/Sales & Services of Educational Activities	13.8	8.1	(5.6)	12.2
Net Investment Income/Available University Fund (AUF)	65.9	(23.6)	(89.5)	7.1
Other Operating Revenues/Gift Contributions for Operations	25.2	26.8	1.6	40.0
<b>Total Revenues</b>	<b>148.9</b>	<b>41.0</b>	<b>(107.9)</b>	<b>97.2</b>
Salaries and Wages/Payroll Related Costs	47.5	35.0	(12.4)	(315.8)
Materials and Supplies/Cost of Goods Sold	12.7	12.0	(0.7)	18.0
Depreciation and Amortization	11.2	10.4	(0.8)	15.6
Other Contracted Services/Professional Fees & Services	26.6	33.9	7.3	46.7
All Other Operating Expenses	105.8	209.4	103.6	312.0
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 203.8</b>	<b>300.7</b>	<b>97.0</b>	<b>76.4</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>(54.8)</b>	<b>(259.7)</b>	<b>(204.9)</b>	<b>20.8</b>
OPEB Expense	443.2	457.6	14.4	686.4
Pension Expense	389.9	537.6	147.7	806.3
<b>Adjusted Income (Loss)</b>	<b>(887.9)</b>	<b>(1,254.9)</b>	<b>(367.0)</b>	<b>(1,472.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(876.7)</b>	<b>(1,244.5)</b>	<b>(367.8)</b>	<b>(1,456.4)</b>



**Monthly Financial Report**  
**Detailed Expense Break-out for U. T. System Administration**  
**For the Period Ending April 30, 2021**

<i>(in millions)</i>	April YTD FY 2020	April YTD FY 2021	Actual Year-End FY 2020	Annual Projected FY 2021
Salaries and Wages	\$ 37.7	27.4	51.8	41.1
Payroll Related Costs	9.7	7.6	(355.0)	(356.9) *
Membership Dues	0.3	0.3	0.4	0.5
Registration Fees, Meetings, Conferences	0.3	0.1	0.4	0.1
Professional Fees and Services	7.8	4.2	11.5	6.2
Other Contracted Services	18.8	29.7	28.4	40.4
Fees and Other Charges	0.0	0.5	0.1	0.8
Travel	0.7	0.0	0.7	0.1
Materials and Supplies	12.7	12.0	11.9	18.0
Utilities	0.2	0.2	0.3	0.3
Communications	3.4	3.3	3.4	3.6
Repairs and Maintenance	4.8	7.5	6.3	11.3
Rentals and Leases	1.9	1.1	2.6	1.7
Printing and Reproduction	0.1	0.1	0.1	0.1
Insurance Costs/Premiums	47.5	45.6	7.7	68.5
Claims and Losses	22.6	129.8	32.3	194.7
Scholarships and Fellowships	0.4	0.2	1.0	0.3
Depreciation and Amortization	11.2	10.4	16.9	15.6
State Sponsored Program Pass-Through to Other State Agencies	2.4	3.2	4.5	4.1
Other Operating Expenses	1.0	0.4	1.2	0.6
Interest Expense	20.1	16.9	36.6	25.4
<b>Total Expenses (Excluding OPEB &amp; Pension Expense)</b>	<b>203.8</b>	<b>300.7</b>	<b>(136.8)</b>	<b>76.4</b>
OPEB Expense	443.2	457.6	686.4	686.4
Pension Expense	389.9	537.6	806.3	806.3
<b>Total Expenses (Including OPEB &amp; Pension Expense)</b>	<b>\$ 1,036.9</b>	<b>1,295.9</b>	<b>1,356.0</b>	<b>1,569.2</b>



Brief explanations for *U. T. System Administration's* largest expense variances are provided below:

**Salaries & Wages** – decrease of \$10.3 million due to decreases in Shared Information Services (SIS) and the Office of Facilities Planning and Construction, as well as a decrease in the vacation payout as compared to the prior year.

**\*Payroll Related Costs** - the negative payroll related costs at year-end relate to the pension entry to defer pension contributions made after the measurement date for the entire System.

**Other Contracted Services** - increase of \$10.9 million primarily due to increased expenses for SIS and ARDC.

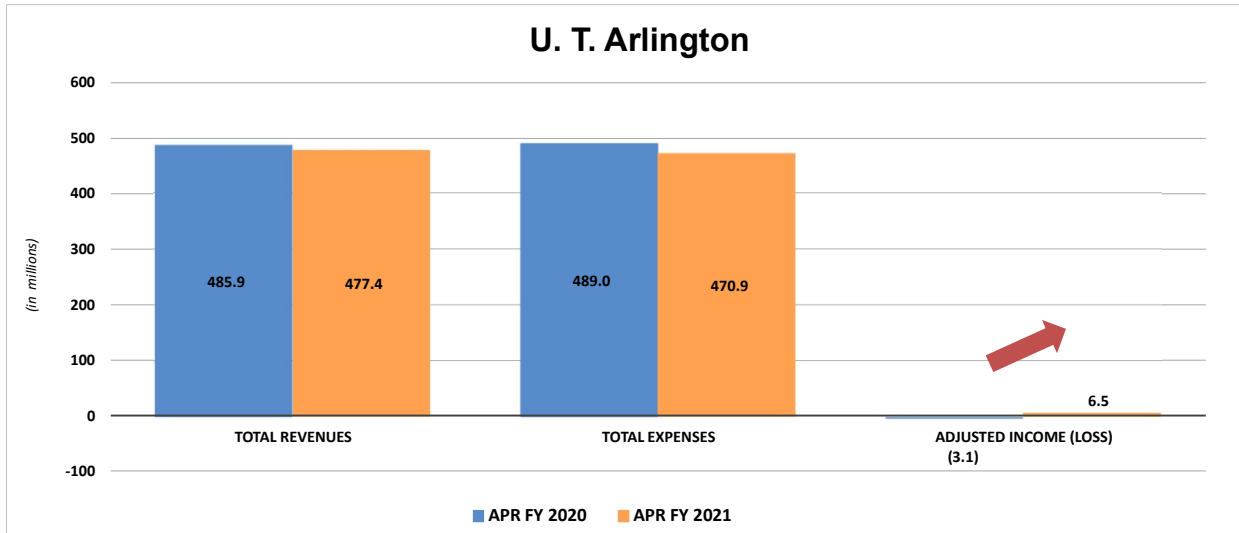
**Claims and Losses** – increase of \$107.2 million due to the medical self-insurance plan and an increase in CPPP Wind & Flood and CPPP Fire and AOP claims.



# Monthly Financial Report

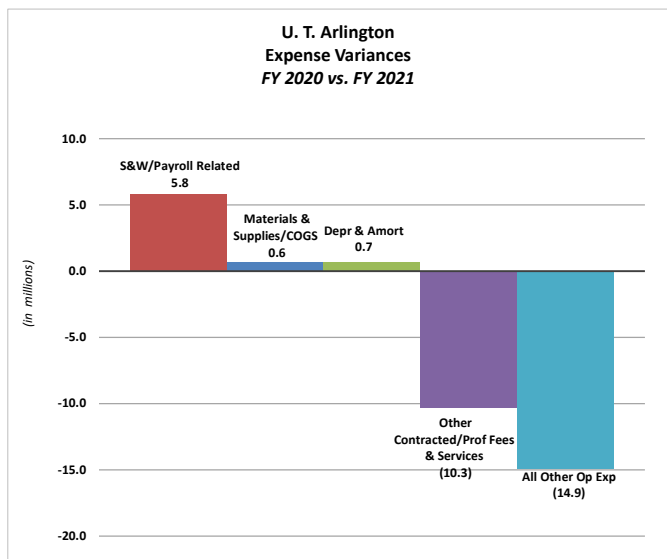
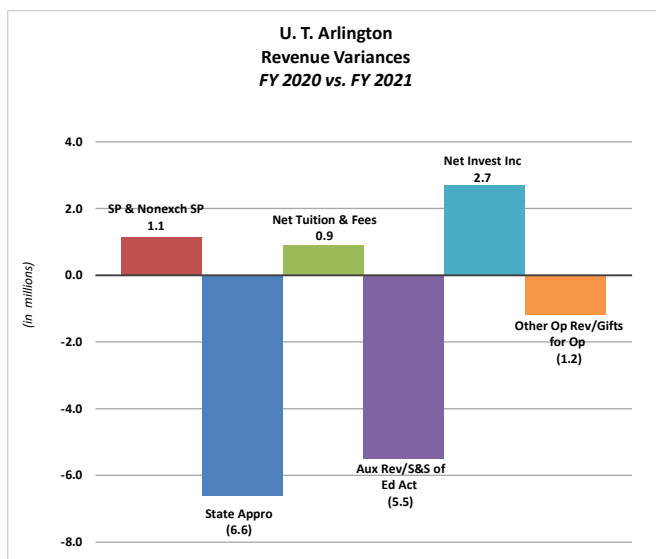
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. Arlington* reported year-to-date adjusted income of \$6.5 million, an increase of \$9.6 million (308%) from the prior year. The increase was primarily attributable to the following: a decrease in other operating expenses primarily due to a decrease in repairs and maintenance, a reduction in travel expenses attributable to COVID-19, and a decrease in official occasion expenses across all departments as a result of COVID-19; and a decrease in other contracted services/professional fees and services largely attributable to a decrease in Huron consulting expenses and a decrease in IT expenditures. The most current projection received from *U. T. Arlington* reflects income of \$14.2 million for the year.

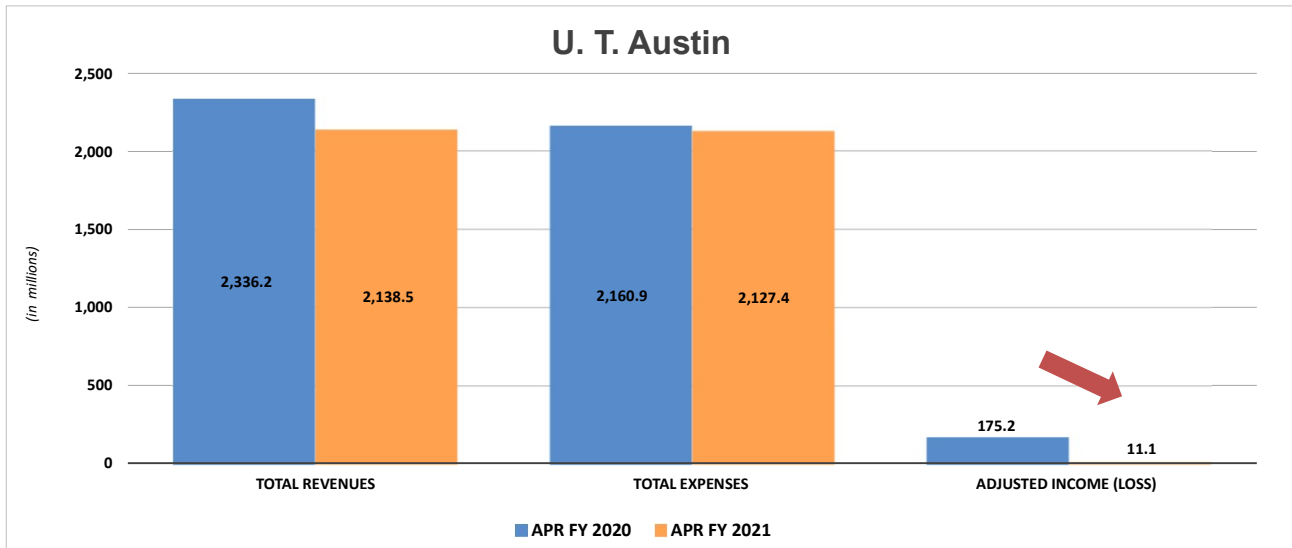
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 97.4	98.5	1.1	148.2
State Appropriations	92.0	85.4	(6.6)	128.0
Net Tuition and Fees	225.8	226.7	0.9	333.7
Auxiliary Revenues/Sales & Services of Educational Activities	42.7	37.2	(5.5)	56.7
Net Investment Income	16.6	19.4	2.7	29.0
Other Operating Revenues/Gift Contributions for Operations	11.5	10.3	(1.2)	15.3
<b>Total Revenues</b>	<b>485.9</b>	<b>477.4</b>	<b>(8.5)</b>	<b>711.0</b>
Salaries and Wages/Payroll Related Costs	276.3	282.2	5.8	405.7
Materials and Supplies/Cost of Goods Sold	24.6	25.2	0.6	37.6
Depreciation and Amortization	38.2	38.8	0.7	58.3
Other Contracted Services/Professional Fees & Services	63.7	53.3	(10.3)	83.6
All Other Operating Expenses	86.3	71.4	(14.9)	111.6
<b>Total Expenses</b>	<b>\$ 489.0</b>	<b>470.9</b>	<b>(18.1)</b>	<b>696.7</b>
<b>Adjusted Income (Loss)</b>	<b>(3.1)</b>	<b>6.5</b>	<b>9.6</b>	<b>14.2</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>35.1</b>	<b>45.3</b>	<b>10.3</b>	<b>72.5</b>



# Monthly Financial Report

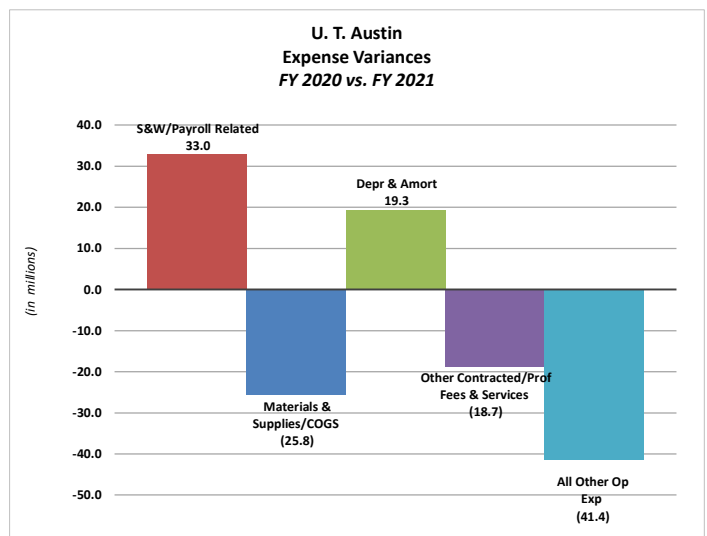
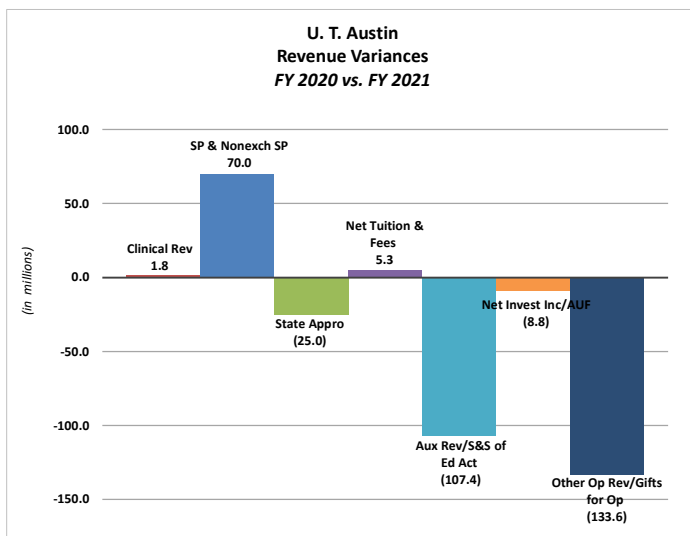
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. Austin* reported year-to-date adjusted income of \$11.1 million, a decrease in adjusted income of \$164.1 million (94%) from the prior year. The decrease was primarily due to the following: a decrease in gift contributions for operations; and a decrease in auxiliary enterprises revenues and sales and services of educational activities as a result of the continued impact of COVID-19. The most current projection received from *U. T. Austin* reflects income of \$93.4 million for the year.

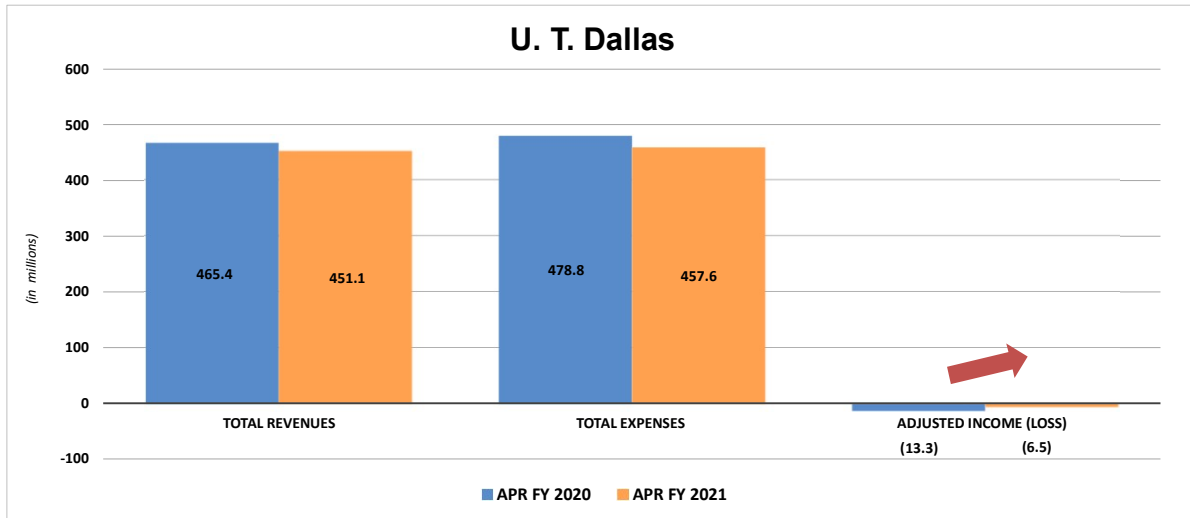
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 5.0	6.8	1.8	10.7
Sponsored Programs/Nonexchange Sponsored Programs	467.6	537.5	70.0	924.5
State Appropriations	236.4	211.4	(25.0)	317.1
Net Tuition and Fees	340.0	345.3	5.3	518.0
Auxiliary Revenues/Sales & Services of Educational Activities	516.4	409.0	(107.4)	426.0
Net Investment Income/Available University Fund (AUF)	513.6	504.8	(8.8)	747.5
Other Operating Revenues/Gift Contributions for Operations	257.3	123.7	(133.6)	198.3
<b>Total Revenues</b>	<b>2,336.2</b>	<b>2,138.5</b>	<b>(197.6)</b>	<b>3,142.1</b>
Salaries and Wages/Payroll Related Costs	1,273.2	1,306.2	33.0	1,861.2
Materials and Supplies/Cost of Goods Sold	116.8	91.0	(25.8)	113.7
Depreciation and Amortization	225.3	244.7	19.3	367.0
Other Contracted Services/Professional Fees & Services	129.7	111.0	(18.7)	160.3
All Other Operating Expenses	415.9	374.5	(41.4)	546.5
<b>Total Expenses</b>	<b>\$ 2,160.9</b>	<b>2,127.4</b>	<b>(33.5)</b>	<b>3,048.7</b>
<b>Adjusted Income (Loss)</b>	<b>175.2</b>	<b>11.1</b>	<b>(164.1)</b>	<b>93.4</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>400.6</b>	<b>255.8</b>	<b>(144.8)</b>	<b>460.4</b>



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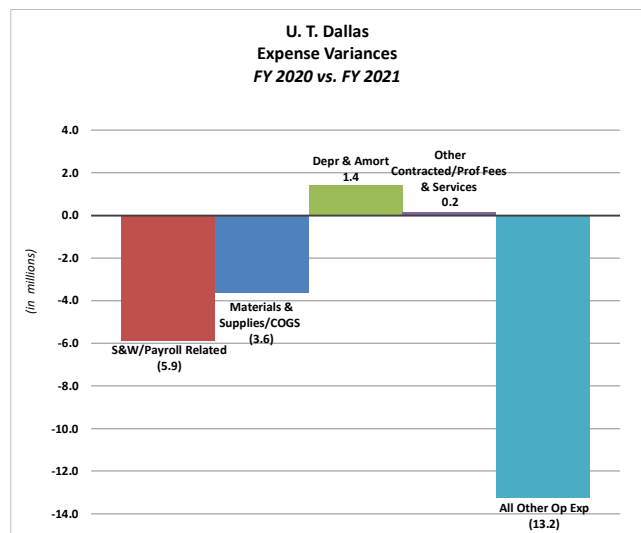
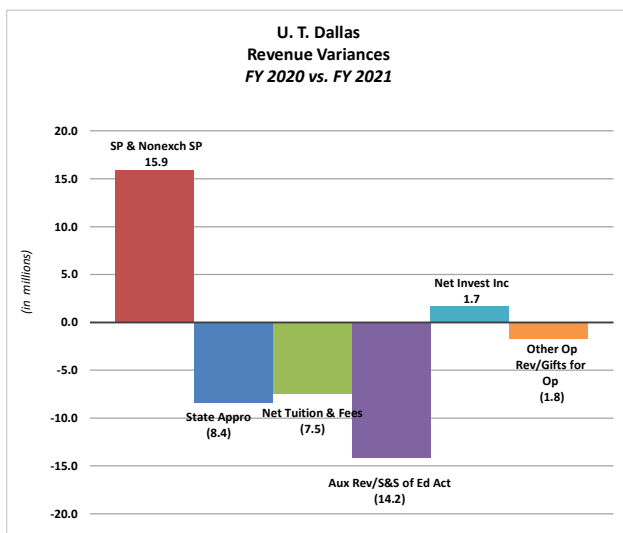
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. Dallas* incurred a year-to-date adjusted loss of \$6.5 million, a decrease in adjusted loss of \$6.9 million (51%) from the prior year. The decrease was primarily attributable to the following: a decrease in other operating expenses due to a reduction in travel attributable to restrictions related to COVID-19, a decrease in repairs and maintenance, a decrease in official occasion expenses across all departments as a result of the continued impact of COVID-19, and a decrease in rentals and leases due to a reduction in Office of Information Technology rentals; a decrease in salaries and wages attributable to budget cuts, hiring freezes, and a decrease in annual merit increases compared to the prior year; and a decrease in material and supplies among various departments related to COVID-19. The most current projection received from *U. T. Dallas* reflects a loss of \$9.7 million for the year.

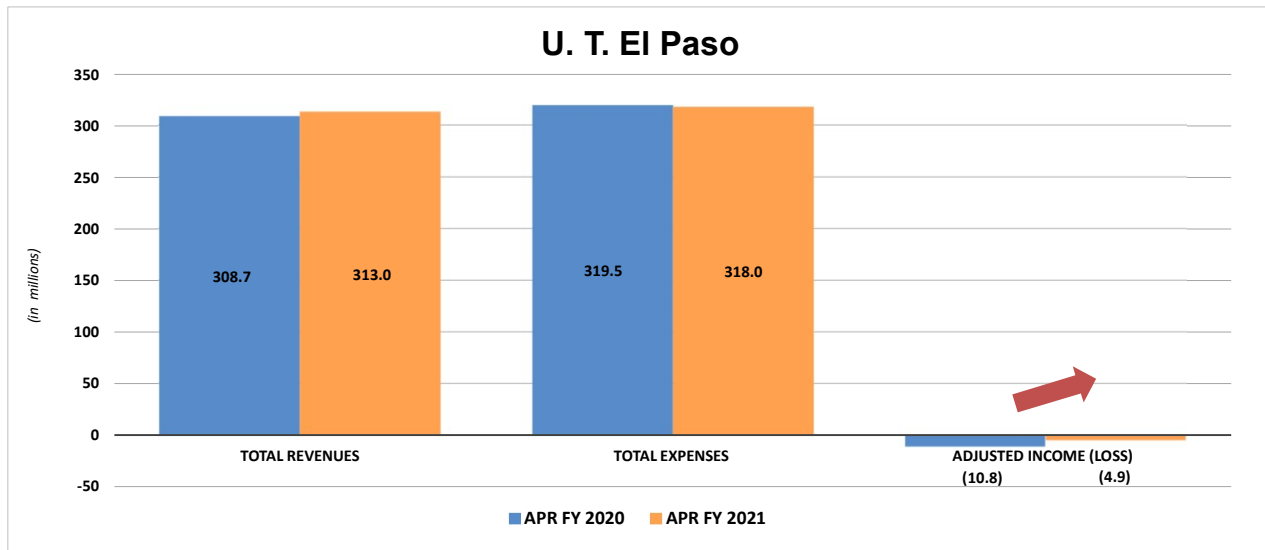
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 87.1	102.9	15.9	154.4
State Appropriations	82.7	74.3	(8.4)	111.5
Net Tuition and Fees	205.0	197.5	(7.5)	296.3
Auxiliary Revenues/Sales & Services of Educational Activities	54.1	39.9	(14.2)	59.8
Net Investment Income	22.6	24.3	1.7	36.4
Other Operating Revenues/Gift Contributions for Operations	14.0	12.2	(1.8)	18.3
<b>Total Revenues</b>	<b>465.4</b>	<b>451.1</b>	<b>(14.3)</b>	<b>676.7</b>
Salaries and Wages/Payroll Related Costs	274.2	268.3	(5.9)	402.5
Materials and Supplies/Cost of Goods Sold	22.3	18.7	(3.6)	28.0
Depreciation and Amortization	56.3	57.7	1.4	86.6
Other Contracted Services/Professional Fees & Services	22.6	22.7	0.2	34.1
All Other Operating Expenses	103.4	90.2	(13.2)	135.3
<b>Total Expenses</b>	<b>\$ 478.8</b>	<b>457.6</b>	<b>(21.2)</b>	<b>686.4</b>
<b>Adjusted Income (Loss)</b>	<b>(13.3)</b>	<b>(6.5)</b>	<b>6.9</b>	<b>(9.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>43.0</b>	<b>51.2</b>	<b>8.3</b>	<b>76.9</b>



# Monthly Financial Report

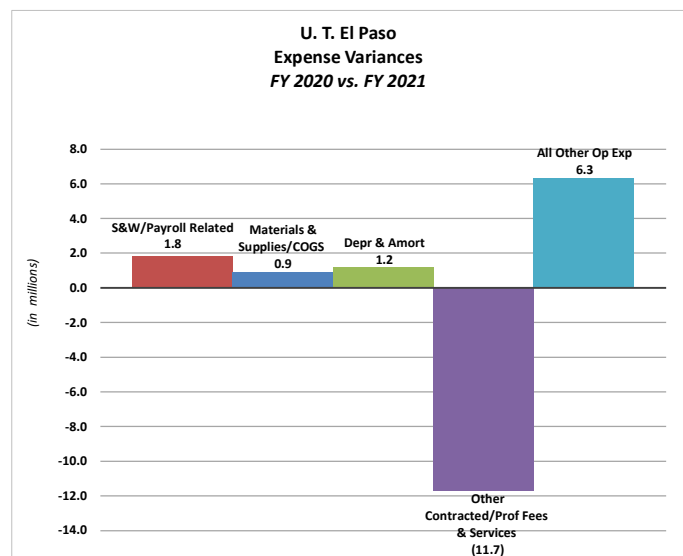
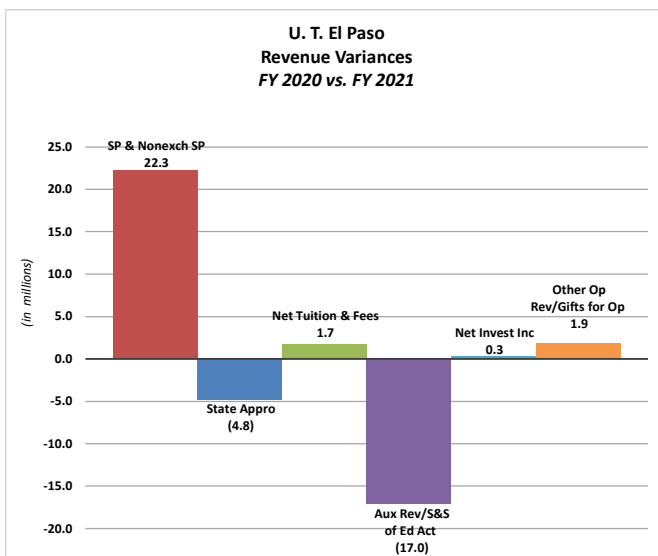
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. El Paso* incurred a year-to-date adjusted loss of \$4.9 million, a decrease in adjusted loss of \$5.8 million (54%) from the prior year. The decrease was primarily due to a decrease in other contracted services/professional fees and services primarily attributable to various restrictions instituted as a result of COVID-19. The most current projection received from *U. T. El Paso* reflects a loss of \$12.2 million for the year.

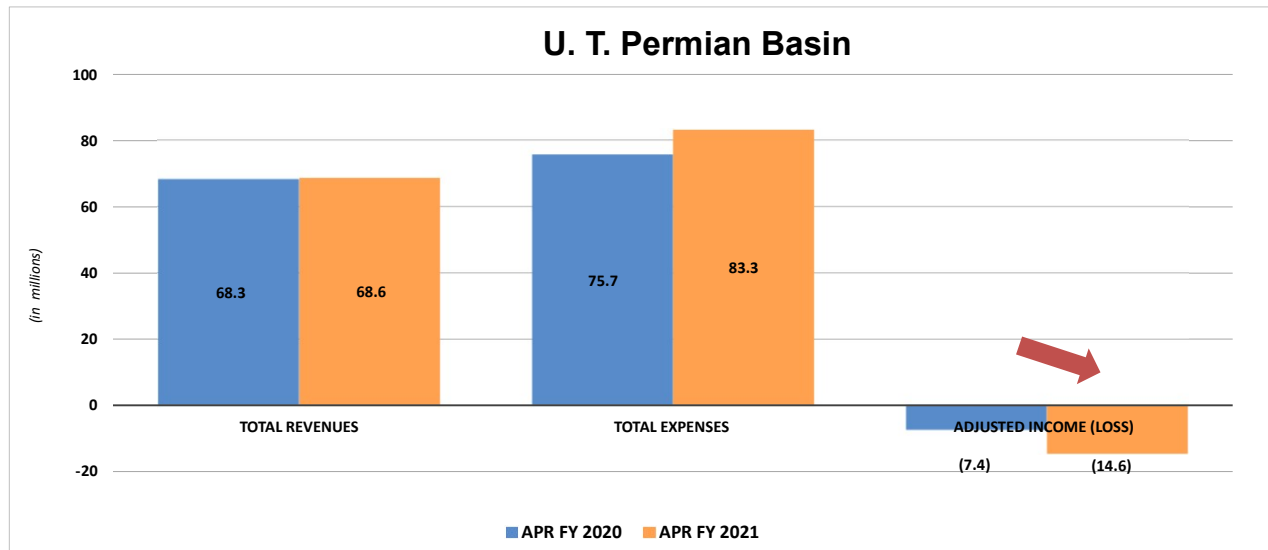
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 91.6	113.9	22.3	191.6
State Appropriations	71.3	66.5	(4.8)	95.2
Net Tuition and Fees	102.4	104.1	1.7	146.2
Auxiliary Revenues/Sales & Services of Educational Activities	29.0	12.0	(17.0)	22.7
Net Investment Income	11.4	11.7	0.3	16.1
Other Operating Revenues/Gift Contributions for Operations	3.0	4.9	1.9	5.5
<b>Total Revenues</b>	<b>308.7</b>	<b>313.0</b>	<b>4.3</b>	<b>477.3</b>
Salaries and Wages/Payroll Related Costs	183.6	185.4	1.8	271.6
Materials and Supplies/Cost of Goods Sold	13.4	14.3	0.9	21.8
Depreciation and Amortization	20.4	21.6	1.2	33.6
Other Contracted Services/Professional Fees & Services	23.0	11.2	(11.7)	17.2
All Other Operating Expenses	79.1	85.4	6.3	145.2
<b>Total Expenses</b>	<b>\$ 319.5</b>	<b>318.0</b>	<b>(1.5)</b>	<b>489.5</b>
<b>Adjusted Income (Loss)</b>	<b>(10.8)</b>	<b>(4.9)</b>	<b>5.8</b>	<b>(12.2)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>9.6</b>	<b>16.7</b>	<b>7.0</b>	<b>21.4</b>



# Monthly Financial Report

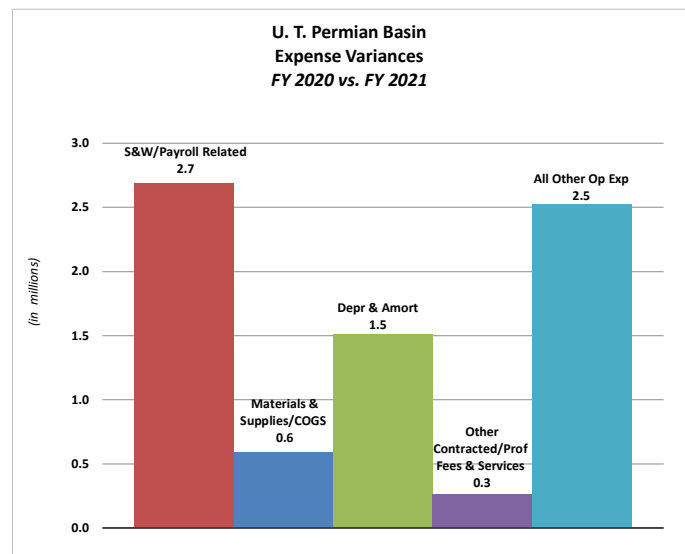
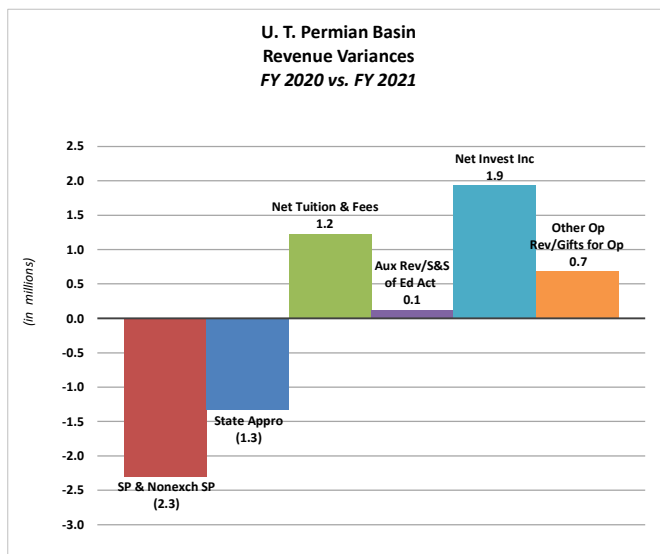
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. Permian Basin* incurred a year-to-date adjusted loss of \$14.6 million, an increase in adjusted loss of \$7.2 million (97%) from the prior year. The increase was primarily attributable to the following: an increase in salaries and wages due to vacant positions being filled; an increase in depreciation and amortization expense as a result of additions to infrastructure; and a decrease in state appropriations. The most current projection received from *U. T. Permian Basin* reflects a loss of \$16.1 million for the year.

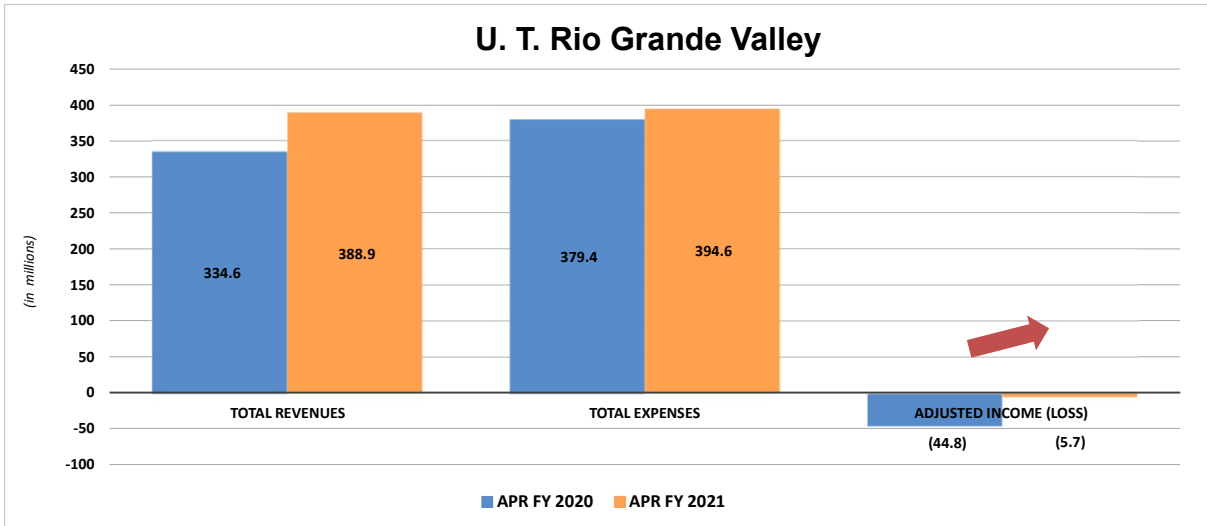
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 20.9	18.6	(2.3)	27.8
State Appropriations	14.6	13.3	(1.3)	19.9
Net Tuition and Fees	22.9	24.1	1.2	36.2
Auxiliary Revenues/Sales & Services of Educational Activities	4.5	4.6	0.1	6.9
Net Investment Income	1.7	3.7	1.9	6.6
Other Operating Revenues/Gift Contributions for Operations	3.7	4.4	0.7	6.5
<b>Total Revenues</b>	<b>68.3</b>	<b>68.6</b>	<b>0.4</b>	<b>104.0</b>
Salaries and Wages/Payroll Related Costs	37.3	39.9	2.7	58.3
Materials and Supplies/Cost of Goods Sold	4.2	4.8	0.6	6.9
Depreciation and Amortization	12.3	13.8	1.5	20.8
Other Contracted Services/Professional Fees & Services	8.2	8.4	0.3	10.3
All Other Operating Expenses	13.7	16.2	2.5	23.8
<b>Total Expenses</b>	<b>\$ 75.7</b>	<b>83.3</b>	<b>7.6</b>	<b>120.1</b>
<b>Adjusted Income (Loss)</b>	<b>(7.4)</b>	<b>(14.6)</b>	<b>(7.2)</b>	<b>(16.1)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>4.9</b>	<b>(0.8)</b>	<b>(5.7)</b>	<b>4.7</b>



# Monthly Financial Report

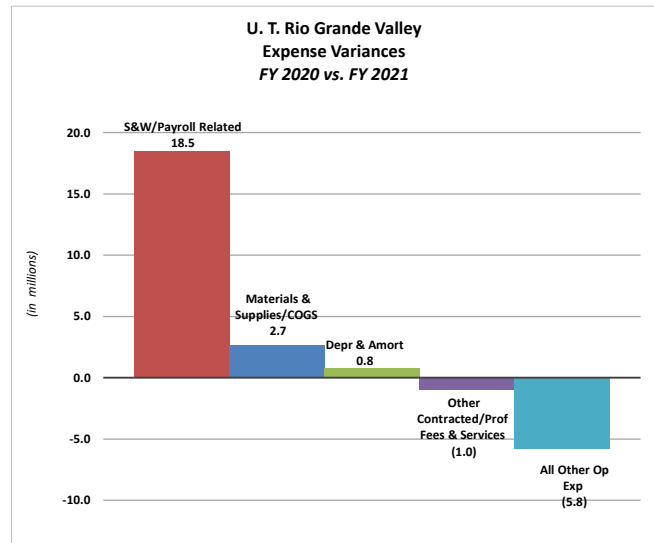
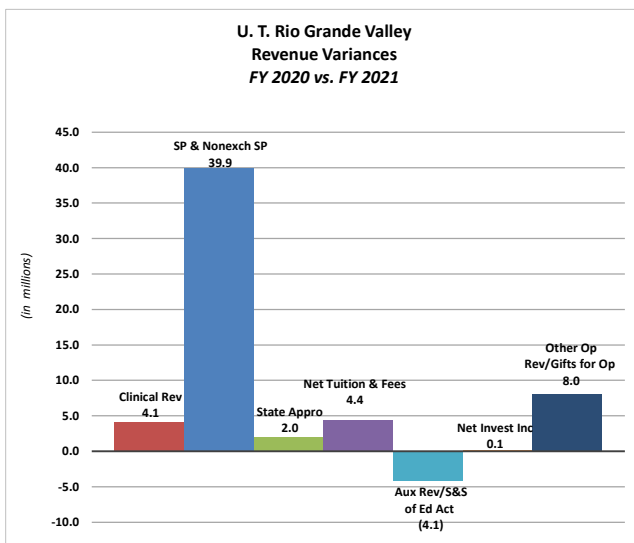
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



U. T. Rio Grande Valley incurred a year-to-date adjusted loss of \$5.7 million, a decrease in adjusted loss of \$39.1 million (87%) from the prior year. The decrease was primarily due to the following: an increase in sponsored programs as a result of an increase in hospital contract revenue; an increase in other operating revenues largely attributable to contact tracing revenues; an increase in net student tuition and fees as a result of an increase in enrollment; and an increase in clinical revenues due to additional clinics and COVID-19 related services. The most current projection received from U. T. Rio Grande Valley reflects adjusted income of \$3.8 million for the year.

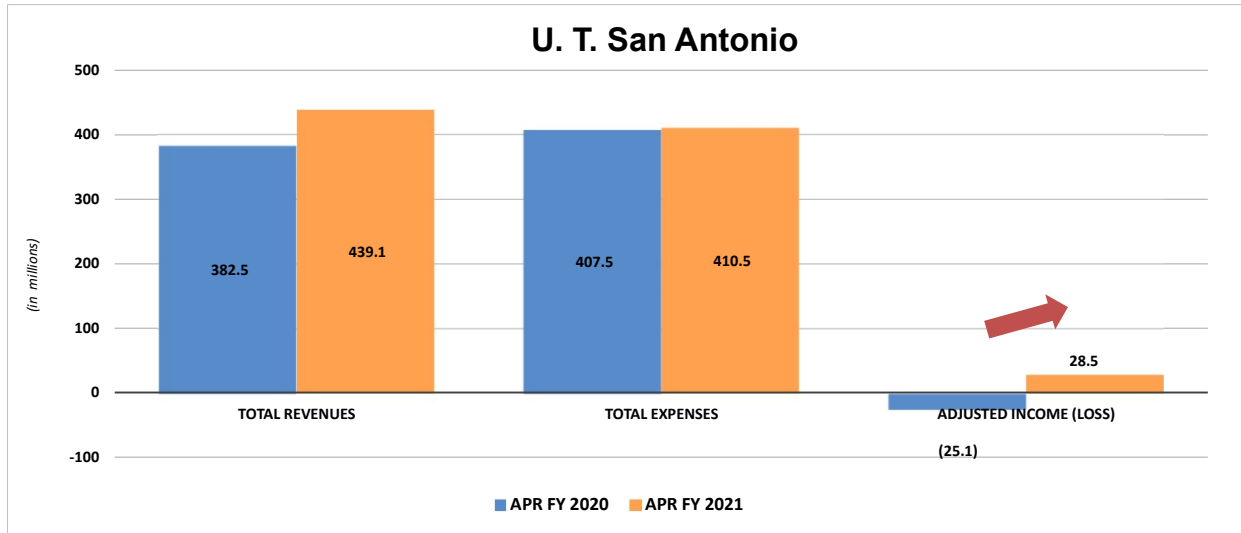
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 7.2	11.3	4.1	20.7
Sponsored Programs/Nonexchange Sponsored Programs	123.4	163.3	39.9	320.1
State Appropriations	100.4	102.4	2.0	139.2
Net Tuition and Fees	78.1	82.4	4.4	100.6
Auxiliary Revenues/Sales & Services of Educational Activities	11.5	7.4	(4.1)	9.3
Net Investment Income	5.9	6.0	0.1	8.9
Other Operating Revenues/Gift Contributions for Operations	8.1	16.1	8.0	27.5
<b>Total Revenues</b>	<b>334.6</b>	<b>388.9</b>	<b>54.3</b>	<b>626.3</b>
Salaries and Wages/Payroll Related Costs	244.9	263.4	18.5	376.8
Materials and Supplies/Cost of Goods Sold	13.2	15.9	2.7	24.4
Depreciation and Amortization	33.7	34.5	0.8	53.8
Other Contracted Services/Professional Fees & Services	13.3	12.4	(1.0)	18.4
All Other Operating Expenses	74.3	68.5	(5.8)	149.1
<b>Total Expenses</b>	<b>\$ 379.4</b>	<b>394.6</b>	<b>15.2</b>	<b>622.5</b>
<b>Adjusted Income (Loss)</b>	<b>(44.8)</b>	<b>(5.7)</b>	<b>39.1</b>	<b>3.8</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(11.1)</b>	<b>28.8</b>	<b>39.9</b>	<b>57.6</b>



# Monthly Financial Report

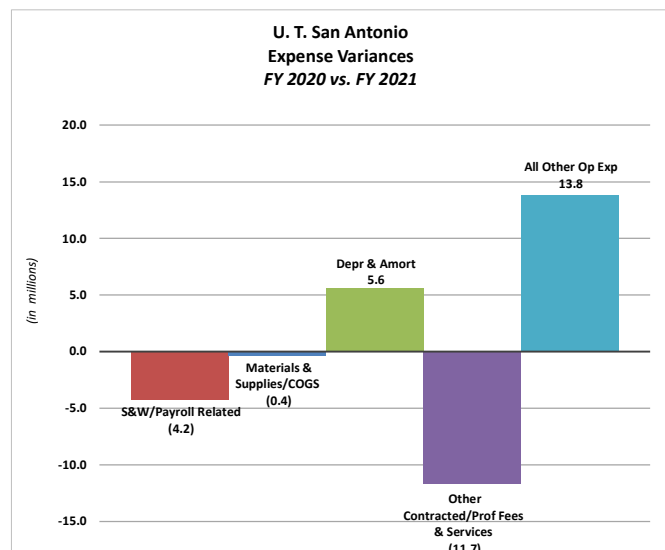
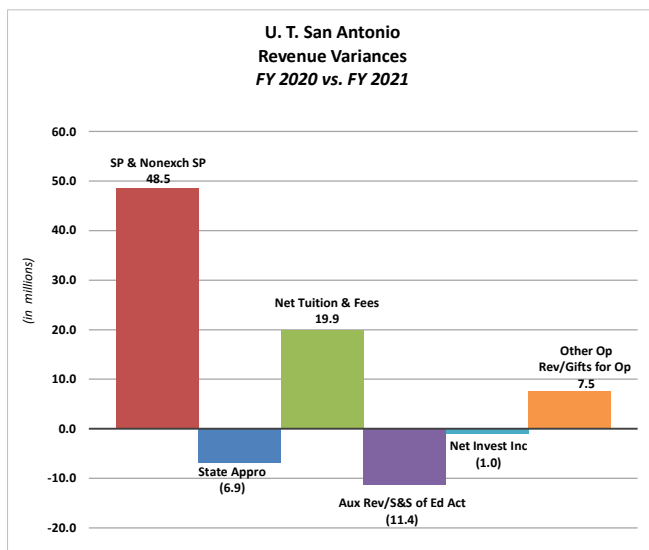
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. San Antonio* reported year-to-date adjusted income of \$28.5 million, an increase of \$53.6 million (214%) from the prior year. The increase was primarily attributable to the following: an increase in net student tuition and fees as a result of increased enrollment, as well as an increase in tuition rates; an increase in gift contributions for operations; a decrease in professional fees and services due to a decrease in strategic initiatives compared to the prior year; and a decrease in salaries and wages attributable to budget cuts. The most current projection received from *U. T. San Antonio* reflects income of \$42.9 million for the year.

(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 94.9	143.5	48.5	215.2
State Appropriations	86.5	79.6	(6.9)	119.4
Net Tuition and Fees	145.5	165.4	19.9	248.1
Auxiliary Revenues/Sales & Services of Educational Activities	32.9	21.5	(11.4)	32.3
Net Investment Income	15.3	14.2	(1.0)	21.4
Other Operating Revenues/Gift Contributions for Operations	7.3	14.8	7.5	22.2
<b>Total Revenues</b>	<b>382.5</b>	<b>439.1</b>	<b>56.6</b>	<b>658.5</b>
Salaries and Wages/Payroll Related Costs	238.0	233.7	(4.2)	350.6
Materials and Supplies/Cost of Goods Sold	18.4	18.0	(0.4)	27.1
Depreciation and Amortization	32.9	38.5	5.6	57.7
Other Contracted Services/Professional Fees & Services	28.2	16.5	(11.7)	24.7
All Other Operating Expenses	90.0	103.8	13.8	155.6
<b>Total Expenses</b>	<b>\$ 407.5</b>	<b>410.5</b>	<b>3.0</b>	<b>615.7</b>
<b>Adjusted Income (Loss)</b>	<b>(25.1)</b>	<b>28.5</b>	<b>53.6</b>	<b>42.9</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>7.8</b>	<b>67.0</b>	<b>59.2</b>	<b>100.6</b>

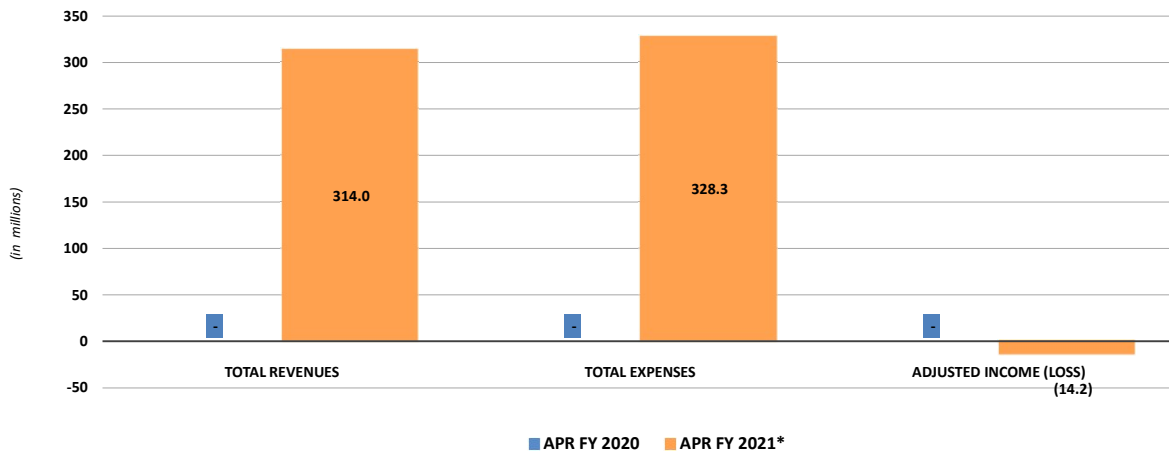


# Monthly Financial Report

## Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021

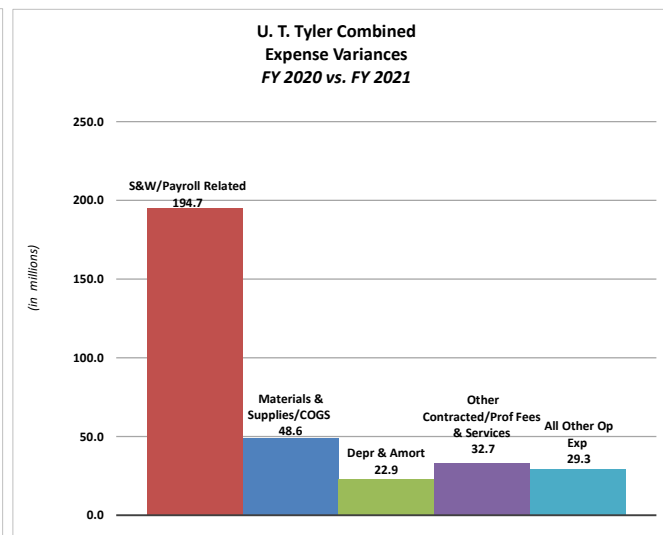
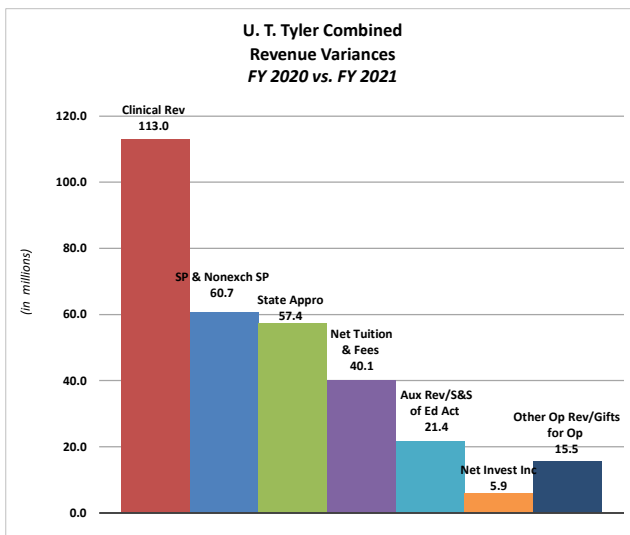
#### U. T. Tyler Combined



\*U. T. Tyler and U. T. Health Science Center - Tyler combined effective January 1, 2021. Previous year data not applicable.

*U. T. Tyler Combined:* On December 21, 2020, the U. T. System Board of Regents formalized the combination of U. T. Tyler and U. T. Health Science Center - Tyler effective January 1, 2021, in order to create a single, integrated university that will more comprehensively serve the educational, health and economic needs of East Texas. Therefore, previous year's data is not applicable.

(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ -	113.0	113.0	170.8
Sponsored Programs/Nonexchange Sponsored Programs	-	60.7	60.7	95.3
State Appropriations	-	57.4	57.4	83.4
Net Tuition and Fees	-	40.1	40.1	57.2
Auxiliary Revenues/Sales & Services of Educational Activities	-	21.4	21.4	27.5
Net Investment Income	-	5.9	5.9	10.1
Other Operating Revenues/Gift Contributions for Operations	-	15.5 **	15.5	30.5 **
<b>Total Revenues</b>	<b>-</b>	<b>314.0</b>	<b>314.0</b>	<b>474.8</b>
Salaries and Wages/Payroll Related Costs	-	194.7	194.7	286.4
Materials and Supplies/Cost of Goods Sold	-	48.6	48.6	71.3
Depreciation and Amortization	-	22.9	22.9	34.4
Other Contracted Services/Professional Fees & Services	-	32.7	32.7	49.6
All Other Operating Expenses	-	29.3	29.3	48.0
<b>Total Expenses</b>	<b>\$ -</b>	<b>328.3</b>	<b>328.3</b>	<b>489.6</b>
<b>Adjusted Income (Loss)</b>	<b>-</b>	<b>(14.2)</b>	<b>(14.2)</b>	<b>(14.8)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>-</b>	<b>8.7</b>	<b>8.7</b>	<b>19.5</b>



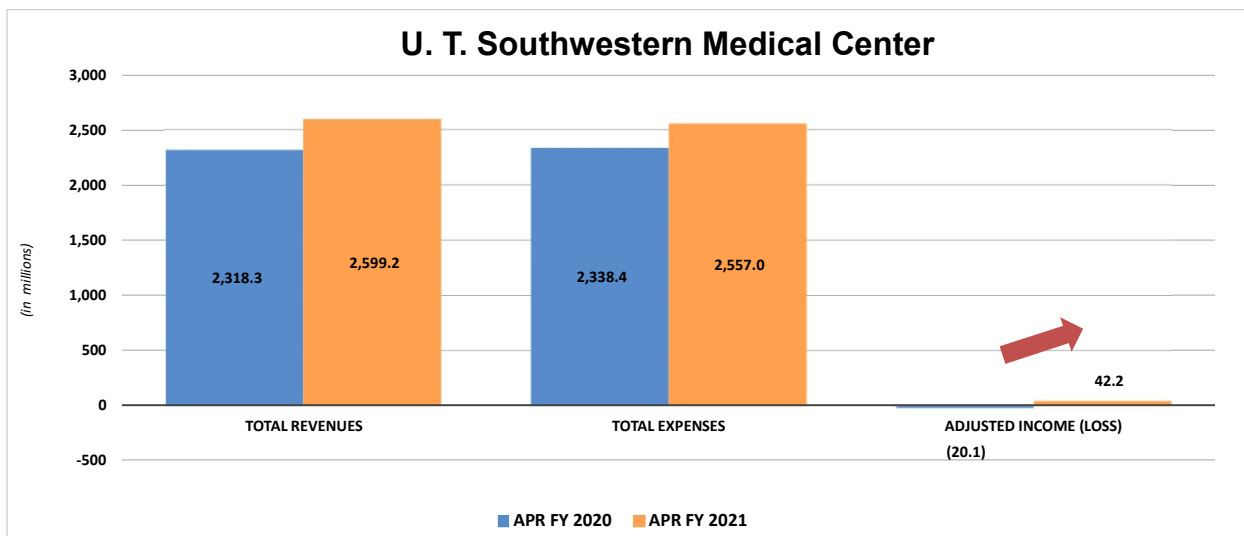
\*\*Other Operating Income includes 30% of UT Health East Texas' (UTHET) net adjusted loss which was \$3.9 million through April. The projected loss of \$14.8 million includes \$0.6 million of UTHET's net adjusted loss for the year.



# Monthly Financial Report

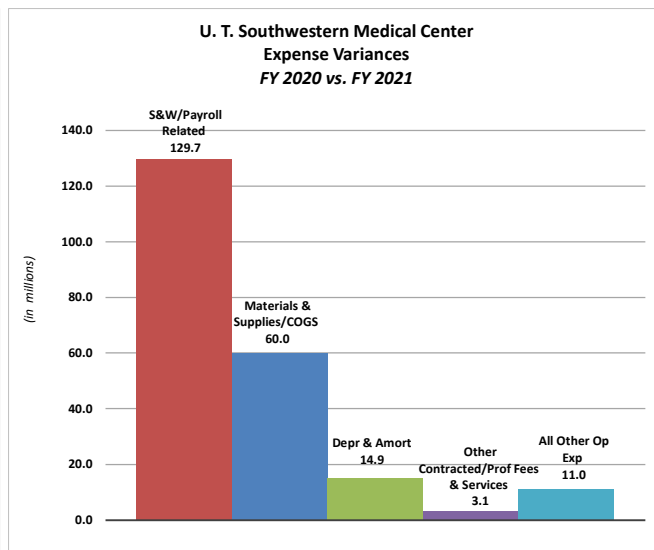
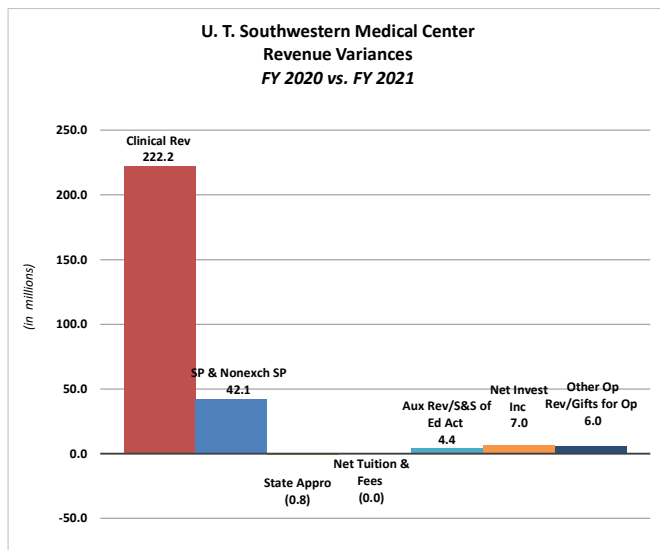
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. Southwestern Medical Center* reported year-to-date adjusted income of \$42.2 million, an increase of \$62.3 million (310%) from the prior year. The increase was primarily attributable to an increase in clinical revenues and hospital services due to increased inpatient and outpatient visits, as well as increased surgical volumes and admissions. The most current projection received from *U. T. Southwestern Medical Center* reflects income of \$5.0 million for the year.

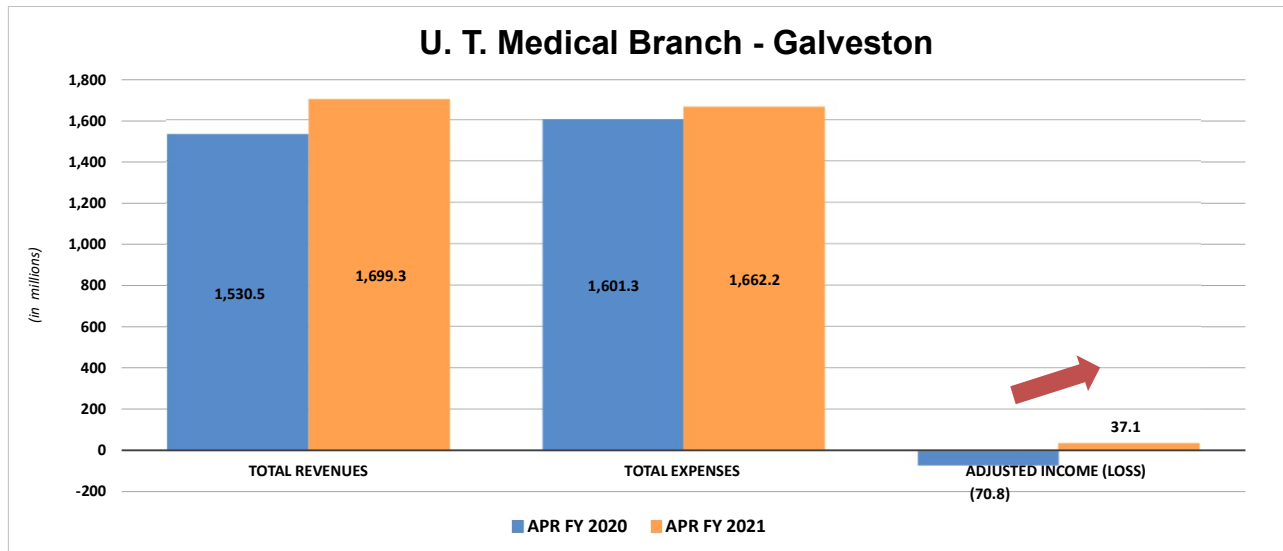
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 1,427.7	1,649.9	222.2	2,527.7
Sponsored Programs/Nonexchange Sponsored Programs	500.3	542.3	42.1	715.7
State Appropriations	121.5	120.8	(0.8)	188.9
Net Tuition and Fees	17.4	17.4	(0.0)	27.5
Auxiliary Revenues/Sales & Services of Educational Activities	21.8	26.2	4.4	34.3
Net Investment Income	90.2	97.2	7.0	135.8
Other Operating Revenues/Gift Contributions for Operations	139.4	145.4	6.0	197.8
<b>Total Revenues</b>	<b>2,318.3</b>	<b>2,599.2</b>	<b>280.9</b>	<b>3,827.7</b>
Salaries and Wages/Payroll Related Costs	1,476.9	1,606.6	129.7	2,504.8
Materials and Supplies/Cost of Goods Sold	439.8	499.8	60.0	697.1
Depreciation and Amortization	120.0	134.9	14.9	206.4
Other Contracted Services/Professional Fees & Services	140.9	144.0	3.1	228.3
All Other Operating Expenses	160.7	171.7	11.0	186.2
<b>Total Expenses</b>	<b>\$ 2,338.4</b>	<b>2,557.0</b>	<b>218.6</b>	<b>3,822.7</b>
<b>Adjusted Income (Loss)</b>	<b>(20.1)</b>	<b>42.2</b>	<b>62.3</b>	<b>5.0</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>100.0</b>	<b>177.1</b>	<b>77.2</b>	<b>211.4</b>



# Monthly Financial Report

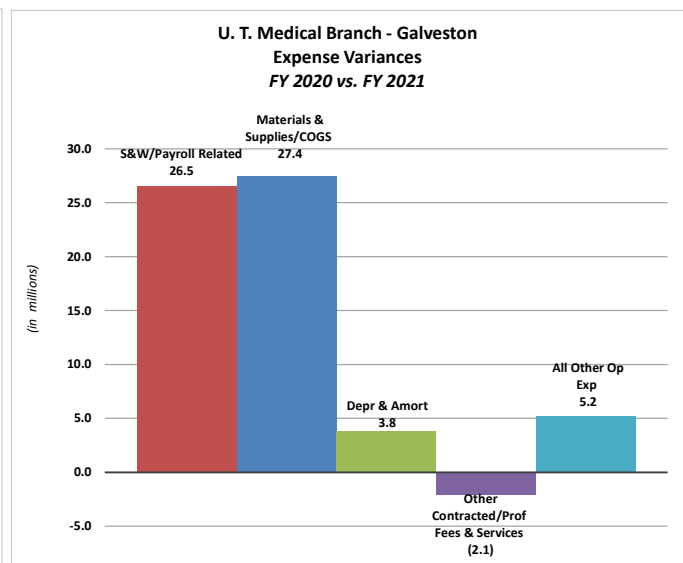
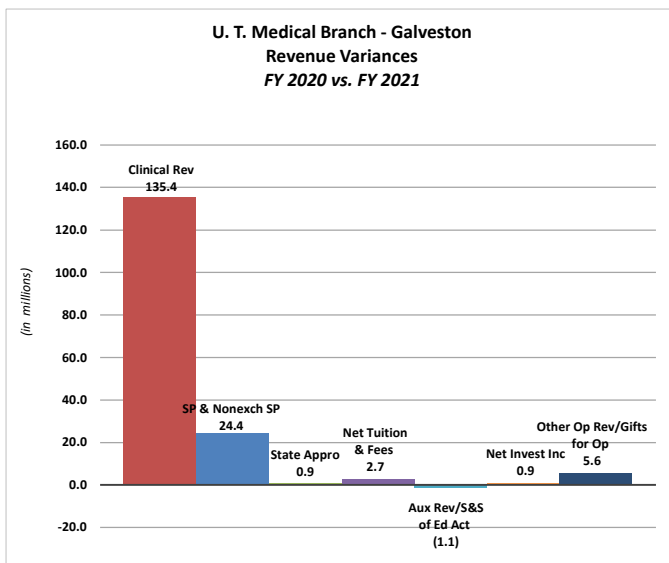
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. Medical Branch - Galveston* reported year-to-date adjusted income of \$37.1 million, an increase of \$107.9 million (152%) from the prior year. The increase was primarily due to an increase in clinical revenues attributable to increased patient volume at the Clear Lake and League City campuses. The most current projection received from *U. T. Medical Branch - Galveston* reflects income of \$37.4 million for the year primarily due to an anticipated increase in net patient care revenue resulting from a projected favorable rate and case mix index.

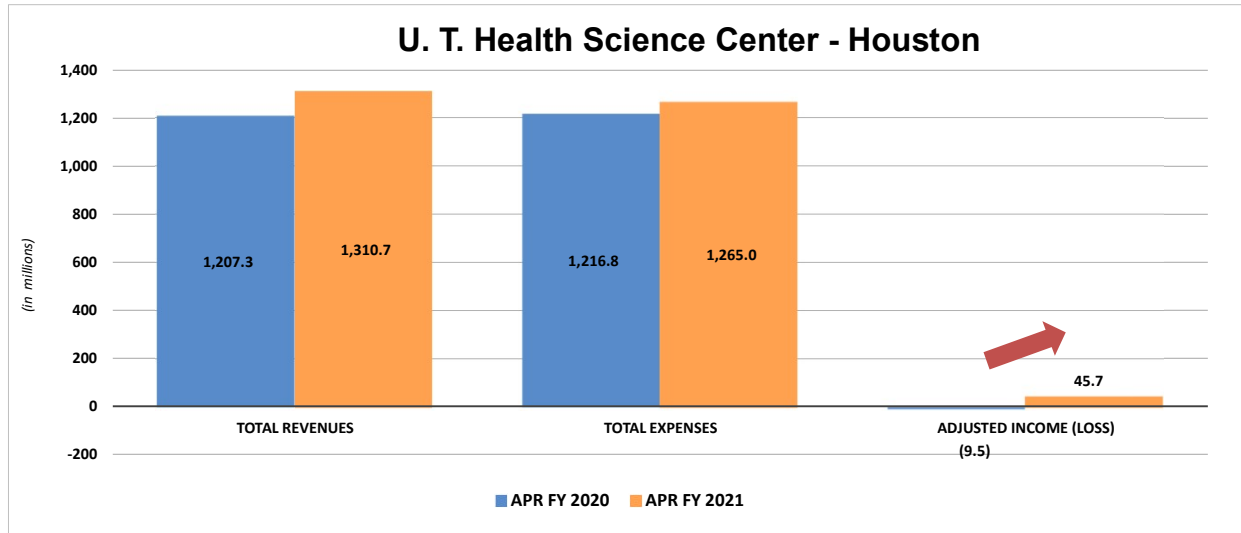
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 1,006.1	1,141.5	135.4	1,682.5
Sponsored Programs/Nonexchange Sponsored Programs	130.3	154.7	24.4	229.3
State Appropriations	239.5	240.4	0.9	360.0
Net Tuition and Fees	30.6	33.3	2.7	50.5
Auxiliary Revenues/Sales & Services of Educational Activities	19.7	18.7	(1.1)	28.4
Net Investment Income	42.2	43.1	0.9	62.8
Other Operating Revenues/Gift Contributions for Operations	62.0	67.6	5.6	80.5
<b>Total Revenues</b>	<b>1,530.5</b>	<b>1,699.3</b>	<b>168.8</b>	<b>2,494.0</b>
Salaries and Wages/Payroll Related Costs	977.5	1,004.0	26.5	1,491.6
Materials and Supplies/Cost of Goods Sold	209.9	237.3	27.4	338.4
Depreciation and Amortization	128.3	132.2	3.8	199.1
Other Contracted Services/Professional Fees & Services	133.5	131.4	(2.1)	192.2
All Other Operating Expenses	152.2	157.4	5.2	235.2
<b>Total Expenses</b>	<b>\$ 1,601.3</b>	<b>1,662.2</b>	<b>60.9</b>	<b>2,456.6</b>
<b>Adjusted Income (Loss)</b>	<b>(70.8)</b>	<b>37.1</b>	<b>107.9</b>	<b>37.4</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>57.5</b>	<b>169.2</b>	<b>111.7</b>	<b>236.5</b>



# Monthly Financial Report

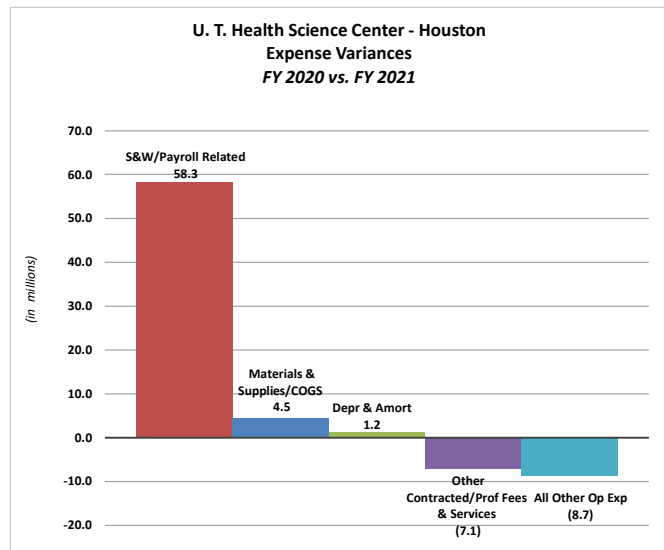
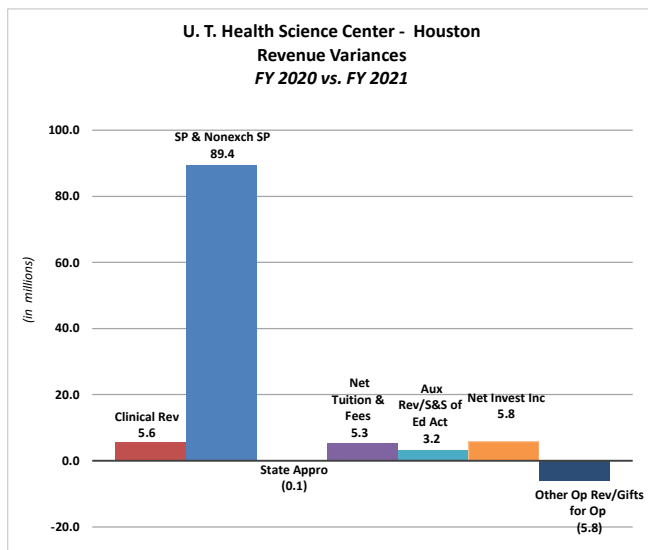
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. Health Science Center - Houston* reported year-to-date adjusted income of \$45.7 million, an increase of \$55.2 million (583%) from the prior year. The increase was primarily attributable to an increase in sponsored programs due to an increase in contractual revenues from Memorial Hermann Hospital, Harris Health System, and Health and Human Services as a result of expanded contracted services and support, as well as contract restructuring. The most current projection received from *U. T. Health Science Center - Houston* reflects income of \$15.2 million for the year.

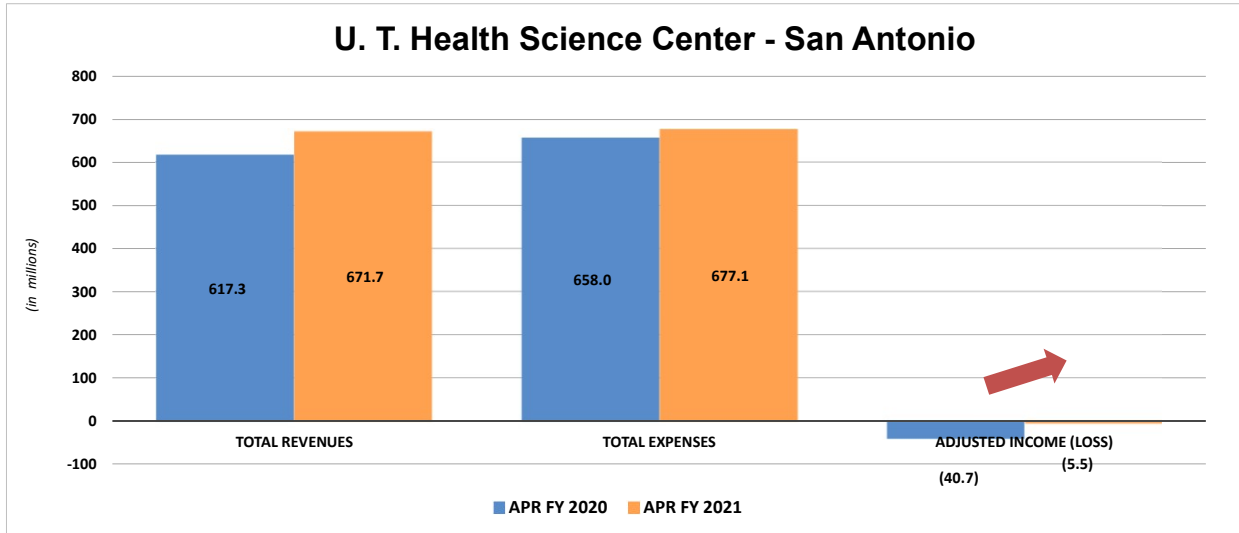
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 339.0	344.6	5.6	487.9
Sponsored Programs/Nonexchange Sponsored Programs	560.4	649.8	89.4	961.2
State Appropriations	144.2	144.1	(0.1)	216.9
Net Tuition and Fees	42.3	47.7	5.3	68.4
Auxiliary Revenues/Sales & Services of Educational Activities	45.5	48.7	3.2	59.8
Net Investment Income	34.3	40.1	5.8	68.2
Other Operating Revenues/Gift Contributions for Operations	41.6	35.8	(5.8)	72.4
<b>Total Revenues</b>	<b>1,207.3</b>	<b>1,310.7</b>	<b>103.4</b>	<b>1,934.8</b>
Salaries and Wages/Payroll Related Costs	915.3	973.5	58.3	1,454.5
Materials and Supplies/Cost of Goods Sold	67.1	71.6	4.5	104.7
Depreciation and Amortization	44.7	45.9	1.2	70.7
Other Contracted Services/Professional Fees & Services	84.9	77.8	(7.1)	143.5
All Other Operating Expenses	104.8	96.2	(8.7)	146.2
<b>Total Expenses</b>	<b>\$ 1,216.8</b>	<b>1,265.0</b>	<b>48.2</b>	<b>1,919.6</b>
<b>Adjusted Income (Loss)</b>	<b>(9.5)</b>	<b>45.7</b>	<b>55.2</b>	<b>15.2</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>35.2</b>	<b>91.6</b>	<b>56.4</b>	<b>85.8</b>



# Monthly Financial Report

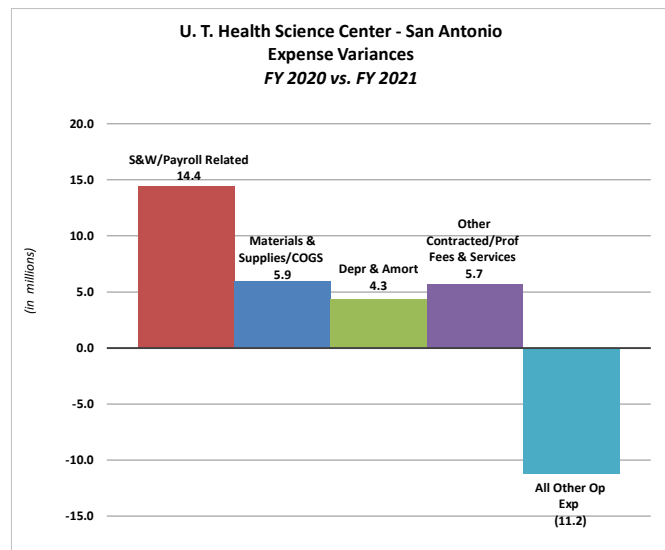
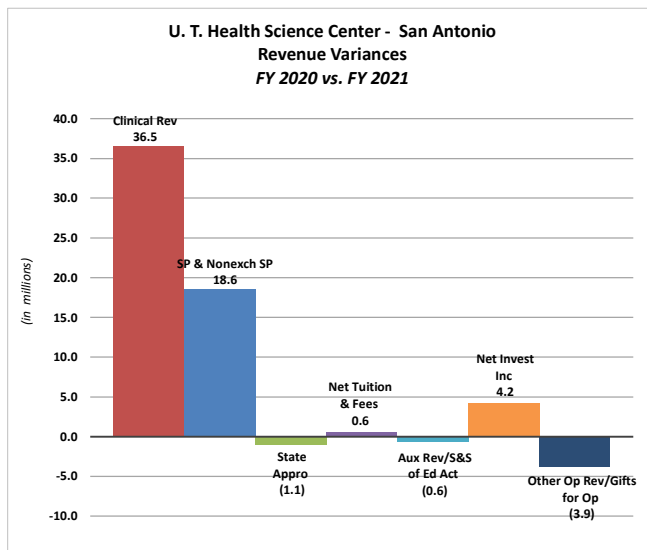
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



*U. T. Health Science Center - San Antonio* incurred a year-to-date adjusted loss of \$5.5 million, a decrease in adjusted loss of \$35.3 million (87%) from the prior year. The decrease was primarily due to the following: an increase in clinical revenues as a result of increased volume and clinical productivity at all UT Health Physicians sites, dental clinics, and clinical expansion efforts; and a decrease in other operating expenses primarily due to conference and event cancellations and various restrictions instituted as a result of COVID-19. The most current projection received from *U. T. Health Science Center - San Antonio* reflects a loss of \$24.0 million for the year due to anticipated year-end COVID-19 recovery costs.

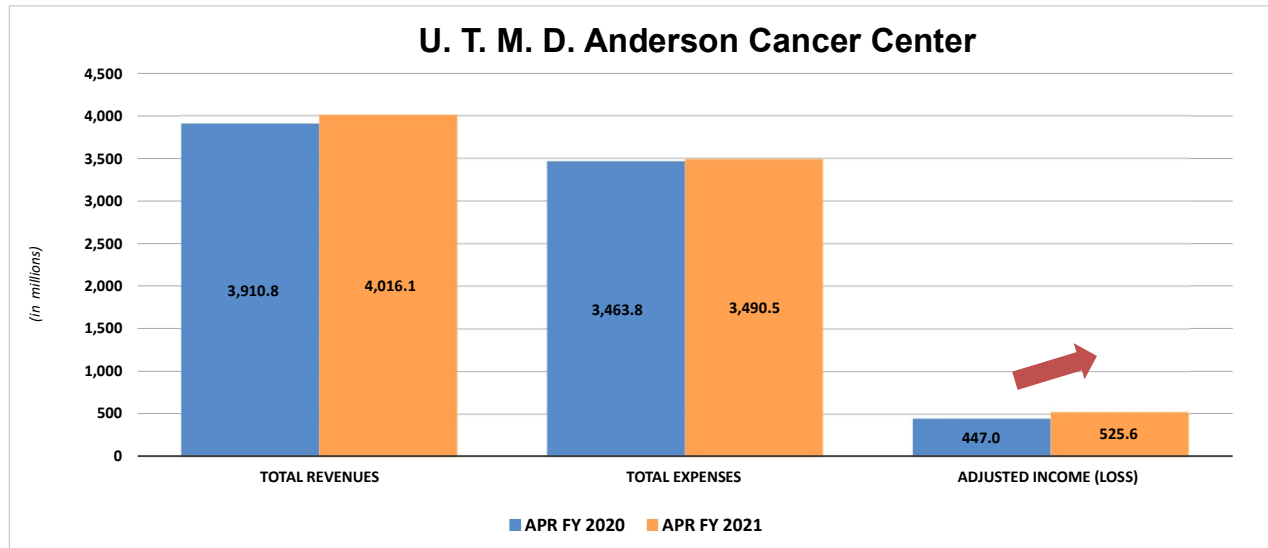
(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 158.3	194.8	36.5	294.5
Sponsored Programs/Nonexchange Sponsored Programs	243.2	261.7	18.6	390.3
State Appropriations	112.9	111.8	(1.1)	166.6
Net Tuition and Fees	32.7	33.3	0.6	51.6
Auxiliary Revenues/Sales & Services of Educational Activities	22.1	21.4	(0.6)	31.2
Net Investment Income	31.5	35.8	4.2	46.0
Other Operating Revenues/Gift Contributions for Operations	16.6	12.8	(3.9)	34.0
<b>Total Revenues</b>	<b>617.3</b>	<b>671.7</b>	<b>54.4</b>	<b>1,014.2</b>
Salaries and Wages/Payroll Related Costs	442.0	456.4	14.4	702.3
Materials and Supplies/Cost of Goods Sold	66.3	72.2	5.9	114.7
Depreciation and Amortization	40.7	45.0	4.3	66.8
Other Contracted Services/Professional Fees & Services	39.7	45.4	5.7	64.4
All Other Operating Expenses	69.4	58.1	(11.2)	90.0
<b>Total Expenses</b>	<b>\$ 658.0</b>	<b>677.1</b>	<b>19.1</b>	<b>1,038.2</b>
<b>Adjusted Income (Loss)</b>	<b>(40.7)</b>	<b>(5.5)</b>	<b>35.3</b>	<b>(24.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(0.1)</b>	<b>39.5</b>	<b>39.6</b>	<b>42.7</b>



# Monthly Financial Report

## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending April 30, 2021



U. T. M. D. Anderson Cancer Center reported year-to-date adjusted income of \$525.6 million, an increase in adjusted income of \$78.6 million (18%) from the prior year. The increase was primarily attributable to an increase in clinical revenues as a result of an increase in inpatient and outpatient activity. The most current projection received from U. T. M. D. Anderson Cancer Center reflects income of \$810.4 million for the year.

(in millions)	April YTD FY 2020	April YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 2,946.2	3,056.0	109.7	4,722.5
Sponsored Programs/Nonexchange Sponsored Programs	291.1	441.6	150.5	551.4
State Appropriations	151.9	138.3	(13.6)	207.6
Net Tuition and Fees	1.8	1.7	(0.1)	1.9
Auxiliary Revenues/Sales & Services of Educational Activities	28.6	15.3	(13.2)	32.2
Net Investment Income	231.5	199.6	(31.9)	381.3
Other Operating Revenues/Gift Contributions for Operations	259.7	163.6	(96.1)	261.7
<b>Total Revenues</b>	<b>3,910.8</b>	<b>4,016.1</b>	<b>105.3</b>	<b>6,158.6</b>
Salaries and Wages/Payroll Related Costs	1,964.9	1,990.3	25.3	2,985.9
Materials and Supplies/Cost of Goods Sold	793.0	794.8	1.9	1,246.8
Depreciation and Amortization	244.2	244.2	(0.1)	379.1
Other Contracted Services/Professional Fees & Services	244.0	246.3	2.3	394.4
All Other Operating Expenses	217.7	214.9	(2.8)	342.1
<b>Total Expenses</b>	<b>\$ 3,463.8</b>	<b>3,490.5</b>	<b>26.7</b>	<b>5,348.2</b>
<b>Adjusted Income (Loss)</b>	<b>447.0</b>	<b>525.6</b>	<b>78.6</b>	<b>810.4</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>691.2</b>	<b>769.8</b>	<b>78.5</b>	<b>1,189.4</b>

