

**THE UNIVERSITY OF TEXAS SYSTEM
OFFICE OF THE CONTROLLER**

MONTHLY FINANCIAL REPORT
(unaudited)

JUNE 2021



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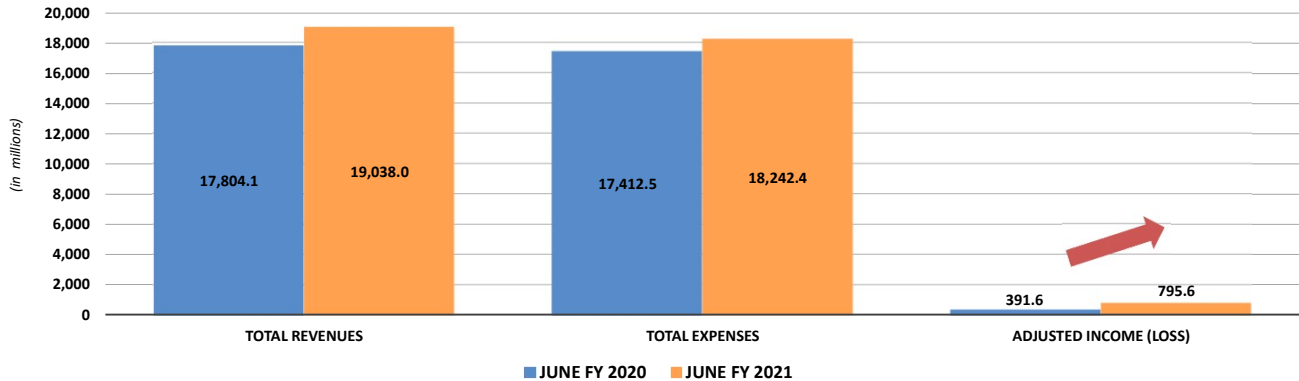
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Monthly Financial Report
Comparison of Operating Results, Margin and Projected Year-End
For the Period Ending June 30, 2021

U. T. System Consolidated
(Excluding OPEB & Pension Expense)



Excluding other postemployment benefits (OPEB) and pension expense, *U. T. System Consolidated* shows year-to-date adjusted income of \$795.6 million, an increase in adjusted income of \$404.0 million (103%) from the prior year. The increase was primarily due to an increase in clinical revenues.

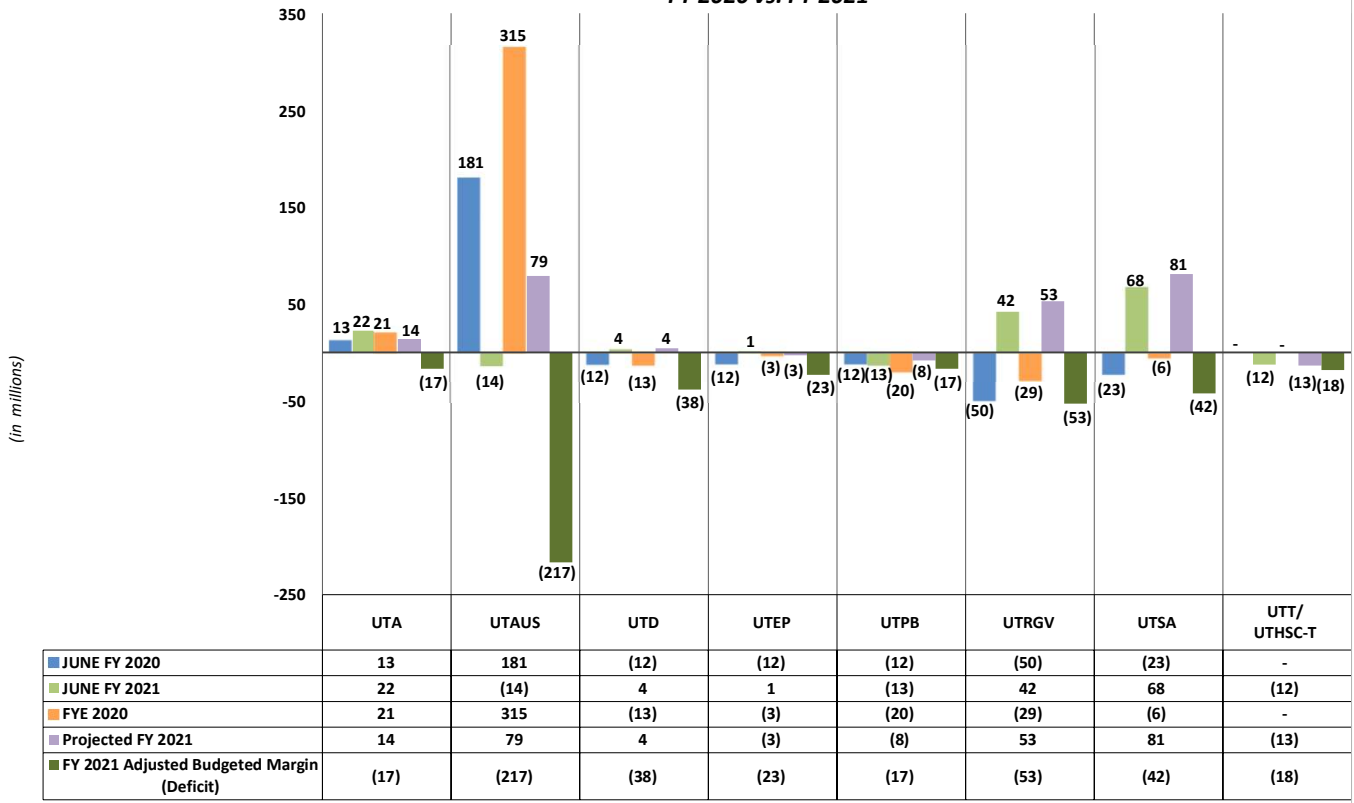
<i>(in millions)</i>	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 7,370.4	8,243.4	872.9	9,946.9
Sponsored Programs/Nonexchange Sponsored Programs	3,616.7	4,191.9	575.2	5,285.9
State Appropriations	1,871.7	1,809.3	(62.4)	2,071.3
Net Tuition and Fees	1,611.7	1,638.9	27.2	1,960.7
Auxiliary Revenues/Sales & Services of Educational Activities	1,005.0	869.3	(135.7)	884.1
Net Investment Income	1,335.5	1,370.5	35.0	1,672.1
Other Operating Revenues/Gift Contributions for Operations	993.0	914.7	(78.3)	1,128.4
Total Revenues	17,804.1	19,038.0	1,234.0	22,949.4
Salaries and Wages/Payroll Related Costs	10,605.2	11,067.8	462.6	12,879.4
Materials and Supplies/Cost of Goods Sold	2,268.9	2,422.6	153.6	2,861.8
Depreciation and Amortization	1,287.2	1,357.8	70.6	1,642.9
Other Contracted Services/Professional Fees & Services	1,202.8	1,199.1	(3.7)	1,442.6
All Other Operating Expenses	2,048.3	2,195.1	146.8	2,747.3
Total Expenses (Excluding OPEB & Pension Exp)	\$ 17,412.5	18,242.4	830.0	21,574.1
Adjusted Income (Loss) Excluding OPEB & Pension Exp	391.6	795.6	404.0	1,375.3
OPEB Expense	554.0	572.0	18.1	686.4
Pension Expense	487.4	671.9	184.6	806.3
Adjusted Income (Loss)	(649.8)	(448.4)	201.4	(117.4)
Adjusted Income (Loss) Excluding Depr & Amort Exp	637.4	909.4	272.0	1,525.5

U. T. System Consolidated
(Including OPEB & Pension Expense)

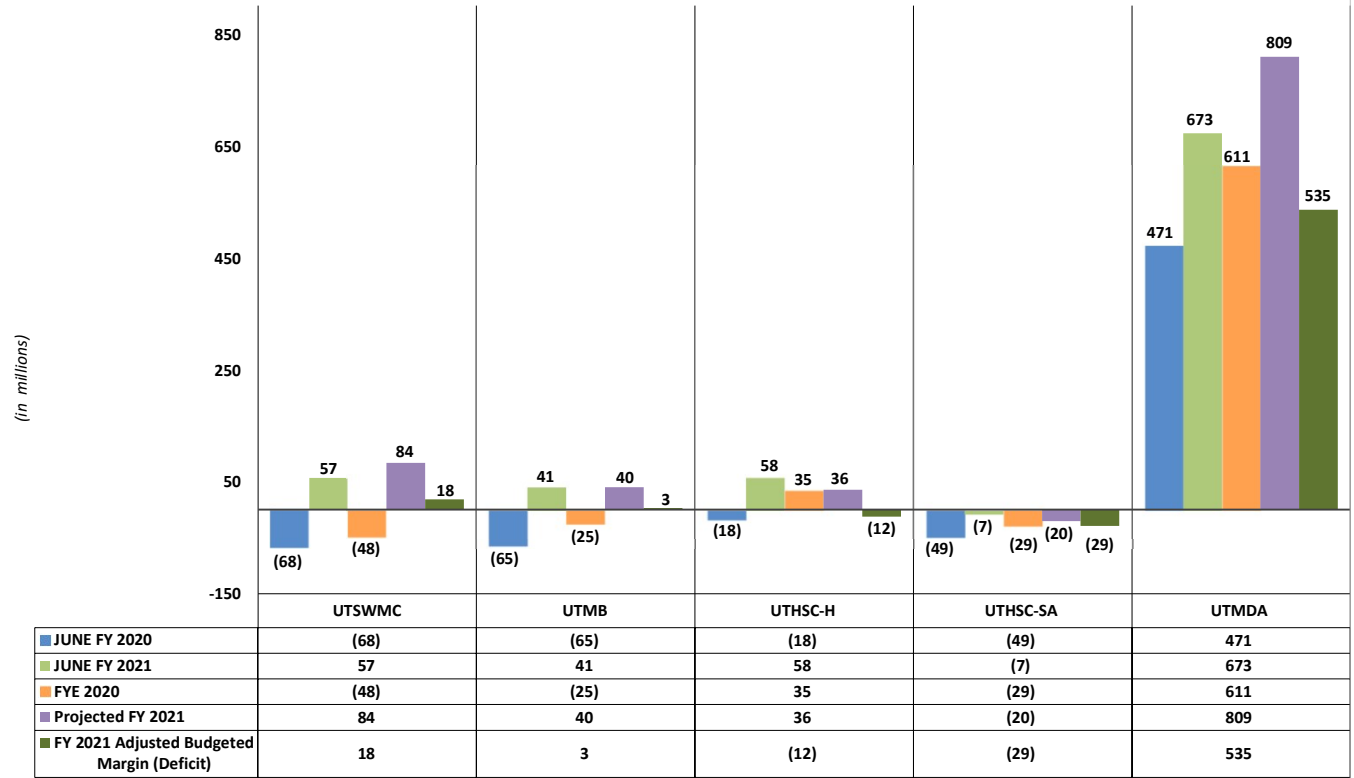


**Monthly Financial Report
Comparison of Adjusted Income (Loss)
For the Period Ending June 30, 2021**

**U. T. Academic Institutions
FY 2020 vs. FY 2021**



**U. T. Health Institutions
FY 2020 vs. FY 2021**



Monthly Financial Report
Comparison of Adjusted Income (Loss)
For the Period Ending June 30, 2021

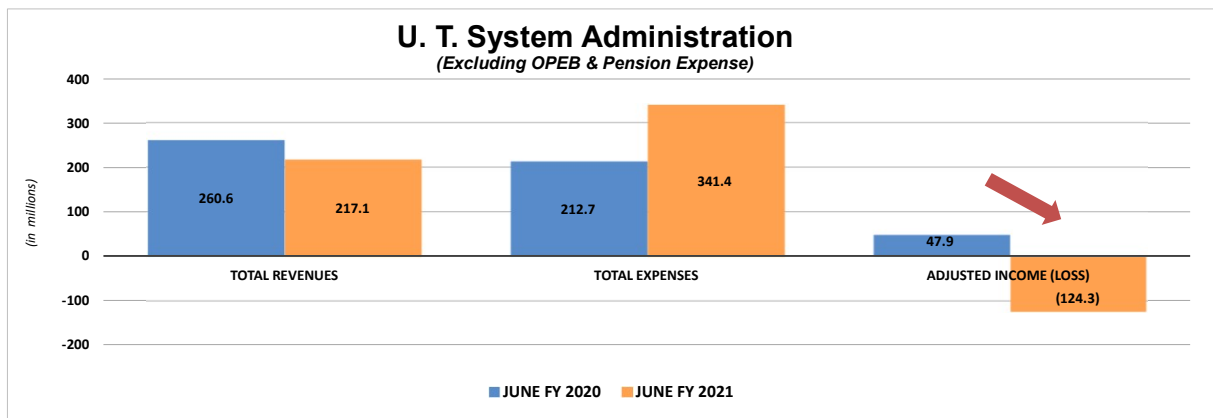
Executive Summary of Adjusted Income (Loss)*

	June FYTD 2020 (millions)	June FYTD 2021 (millions)	Variance %	Comments
U. T. System Administration (excluding OPEB & Pension Expense)	\$ 47.9	(124.3)	-359%	Increase in Other Operating Expenses (Claims & Losses, Insurance Costs/Premiums) Decrease in Other Operating Revenues Projected income of \$220.5 million for the FY
U. T. Arlington	12.7	22.3	75%	Decreases in Other Operating Expenses (Repairs & Maintenance, Travel, Other), Other Contracted Services/Professional Fees & Services Projected income of \$13.9 million for the FY
U. T. Austin	180.5	(13.7)	-108%	Decreases in Gift Contributions for Operations, Auxiliary Revenues Projected income of \$79.0 million for the FY
U. T. Dallas	(12.5)	3.7	130%	Decreases in Other Operating Expenses (Repairs & Maintenance, Travel, Other, Rentals & Leases), Salaries & Wages, Materials & Supplies Projected income of \$4.5 million for the FY
U. T. El Paso	(11.9)	1.5	113%	Decrease in Other Contracted Services/Professional Fees & Services Increase in Gift Contributions for Operations Projected loss of (\$2.8) million for the FY
U. T. Permian Basin	(12.0)	(13.0)	-9%	Increase in Salaries & Wages/Payroll Related Costs, Depreciation & Amortization Projected loss of (\$8.2) million for the FY
U. T. Rio Grande Valley	(49.8)	42.2	185%	Increase in Other Operating Revenues/Gift Contributions for Operations, Sponsored Programs, Clinical Revenues Projected income of \$52.7 million for the FY
U. T. San Antonio	(22.6)	67.6	399%	Increase in Gifts for Operations, Net Tuition & Fees Decreases in Salaries & Wages/Payroll Related Costs, Professional Fees & Services Projected income of \$80.9 million for the FY
U. T. Tyler**	(11.5)	0.0	N/A	U. T. Tyler and UTHSC-Tyler combined effective January 1, 2021, and are now presented as a combined entity in the MFR.
U. T. Tyler Combined	0.0	(12.4)	N/A	Projected loss of (\$13.4) million for the FY
Southwestern	(67.6)	56.7	184%	Increase in Clinical Revenues Projected income of \$83.6 million for the FY
UTMB	(65.0)	41.2	163%	Increase in Clinical Revenues Projected income of \$40.2 million for the FY
UTHSC-Houston	(17.8)	58.1	426%	Increase in Sponsored Programs, Clinical Revenues Projected income of \$35.6 million for the FY
UTHSC-San Antonio	(48.9)	(6.9)	86%	Increase in Clinical Revenues Decrease in Other Operating Expenses (Registration Fees, Meetings, Conferences, Travel, and Other) Projected loss of (\$20.1) million for the FY
M. D. Anderson	470.5	672.6	43%	Increase in Clinical Revenues Projected income of \$809.0 million for the FY
UTHSC-Tyler**	(0.5)	0.0	N/A	U. T. Tyler and UTHSC-Tyler combined effective January 1, 2021, and are now presented as a combined entity in the MFR.
Total Adjusted Income (Loss)	\$ 391.6	795.6	103%	

* For additional details on the variances, please see pages 4 through 18.

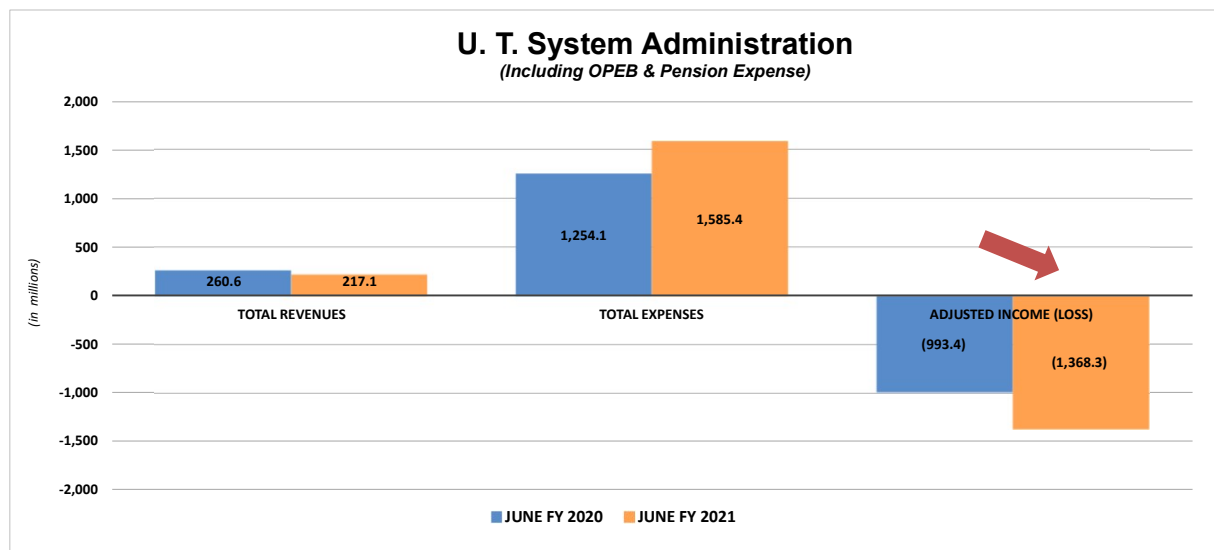
**U. T. Tyler and UTHSC-Tyler are shown separately for prior year purposes only.

Monthly Financial Report
Comparison of Operating Results, Margin and Projected Year-End
For the Period Ending June 30, 2021



Excluding OPEB and pension expense, *U. T. System Administration* incurred a year-to-date adjusted loss of \$124.3 million, a decrease of \$172.2 million (359%) from the prior year. The decrease was primarily attributable to the following: an increase in other operating expenses due to claims and losses, and insurance costs/premiums for the medical self-insurance plan, Comprehensive Property Protection Plan (CPPP) Wind & Flood and CPPP Fire and All Other Perils (AOP); and a decrease in other operating revenues primarily attributable to the medical self-insurance plan. The most current projection, excluding OPEB and pension expense, reflects income of \$220.5 million for the year.

<i>(in millions)</i>	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 45.9	43.4	(2.5)	50.9
State Appropriations	3.1	4.3	1.2	5.2
Auxiliary Revenues/Sales & Services of Educational Activities	16.3	12.3	(3.9)	14.8
Net Investment Income/Available University Fund (AUF)	80.7	123.6	43.0	148.4
Other Operating Revenues/Gift Contributions for Operations	114.7	33.3	(81.3)	39.9
Total Revenues	260.6	217.1	(43.5)	259.1
Salaries and Wages/Payroll Related Costs	57.5	43.7	(13.8)	(316.0)
Materials and Supplies/Cost of Goods Sold	13.5	12.0	(1.5)	14.4
Depreciation and Amortization	14.0	13.0	(1.1)	15.5
Other Contracted Services/Professional Fees & Services	34.7	41.5	6.8	48.2
All Other Operating Expenses	92.9	231.2	138.3	276.6
Total Expenses (Excluding OPEB & Pension Exp)	212.7	341.4	128.7	38.7
Adjusted Income (Loss) Excluding OPEB & Pension Exp	47.9	(124.3)	(172.2)	220.5
OPEB Expense	554.0	572.0	18.1	686.4
Pension Expense	487.4	671.9	184.6	806.3
Adjusted Income (Loss)	(993.4)	(1,368.3)	(374.8)	(1,272.3)
Adjusted Income (Loss) Excluding Depr & Amort Exp	(979.4)	(1,355.3)	(375.9)	(1,256.8)

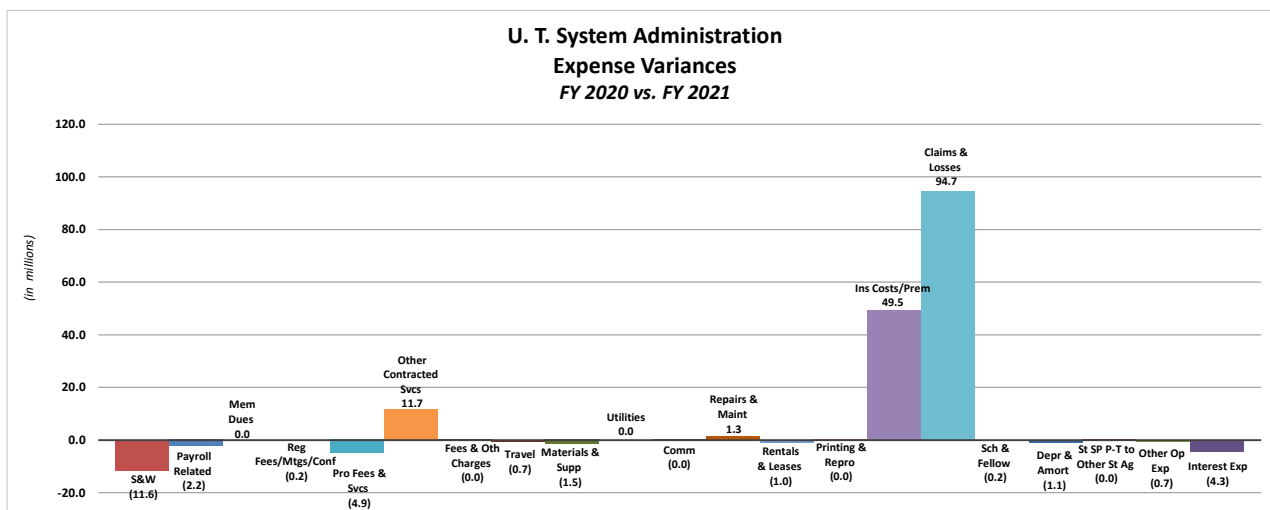


Monthly Financial Report

Detailed Expense Break-out for U. T. System Administration

For the Period Ending June 30, 2021

<i>(in millions)</i>	June YTD FY 2020	June YTD FY 2021	Actual Year-End FY 2020	Annual Projected FY 2021
Salaries and Wages	\$ 45.8	34.2	51.8	41.0
Payroll Related Costs	11.7	9.5	(355.0)	(357.0) *
Membership Dues	0.4	0.4	0.4	0.4
Registration Fees, Meetings, Conferences	0.4	0.1	0.4	0.1
Professional Fees and Services	10.0	5.0	11.5	6.1
Other Contracted Services	24.8	36.5	28.4	42.1
Fees and Other Charges	0.1	0.0	0.1	0.1
Travel	0.7	0.1	0.7	0.1
Materials and Supplies	13.5	12.0	11.9	14.4
Utilities	0.2	0.2	0.3	0.3
Communications	3.4	3.4	3.4	3.5
Repairs and Maintenance	7.3	8.6	6.3	10.3
Rentals and Leases	2.3	1.4	2.6	1.6
Printing and Reproduction	0.1	0.1	0.1	0.1
Insurance Costs/Premiums	21.2	70.7	7.7	84.8
Claims and Losses	26.3	121.0	32.3	145.2
Scholarships and Fellowships	0.7	0.5	1.0	0.6
Depreciation and Amortization	14.0	13.0	16.9	15.5
State Sponsored Program Pass-Through to Other State Agencies	3.5	3.5	4.5	3.8
Other Operating Expenses	1.1	0.4	1.2	0.5
Interest Expense	25.2	20.9	36.6	25.1
Total Expenses (Excluding OPEB & Pension Expense)	212.7	341.4	(136.8)	38.7
OPEB Expense	554.0	572.0	686.4	686.4
Pension Expense	487.4	671.9	806.3	806.3
Total Expenses (Including OPEB & Pension Expense)	\$ 1,254.1	1,585.4	1,356.0	1,531.4



Brief explanations for *U. T. System Administration's* largest expense variances are provided below:

Salaries & Wages – decrease of \$11.6 million due to decreases in Shared Information Services (SIS) and the Office of Facilities Planning and Construction, as well as a decrease in the vacation payout as compared to the prior year.

***Payroll Related Costs** - the negative payroll related costs at year-end relate to the pension entry to defer pension contributions made after the measurement date for the entire System.

Other Contracted Services - increase of \$11.7 million primarily due to increased expenses for SIS and the Arlington Regional Data Center. A decrease in Clinical Data Network initiative expenses partially offset the increase.

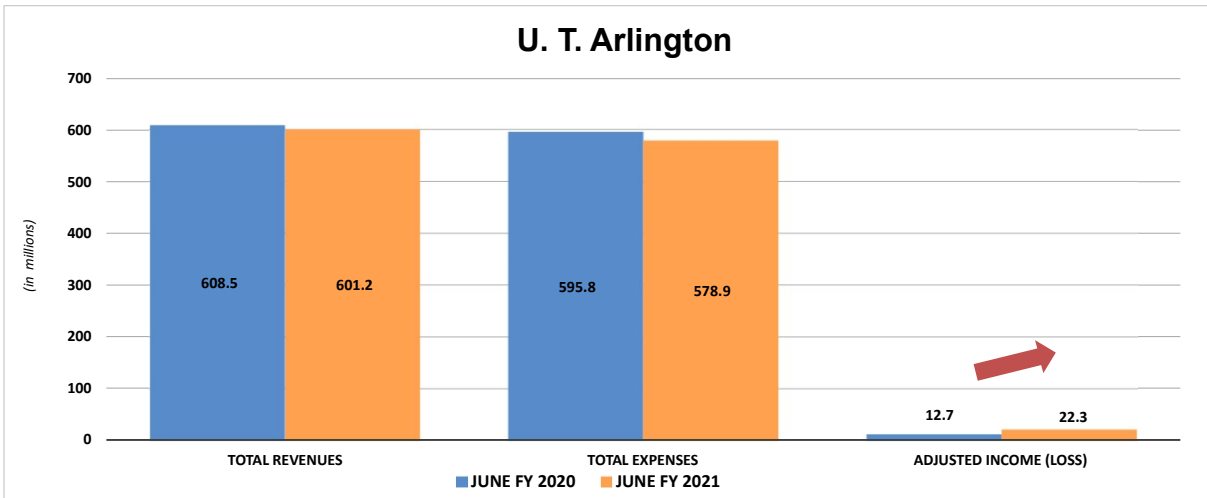
Insurance Costs/Premiums – increase of \$49.5 million primarily attributable to increases in insurance premiums for CPPP Wind & Flood, CPPP Fire and AOP, and Life and Accident, as well as the medical self-insurance plan.

Claims and Losses – increase of \$94.7 million due to the medical self-insurance plan and an increase in CPPP Fire and AOP claims.

Monthly Financial Report

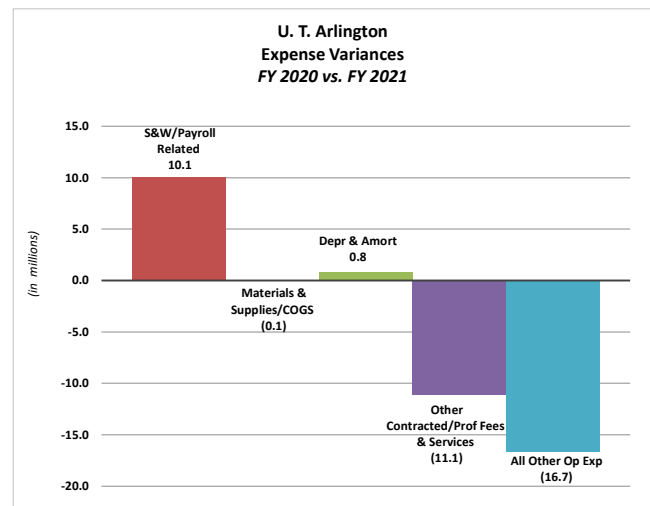
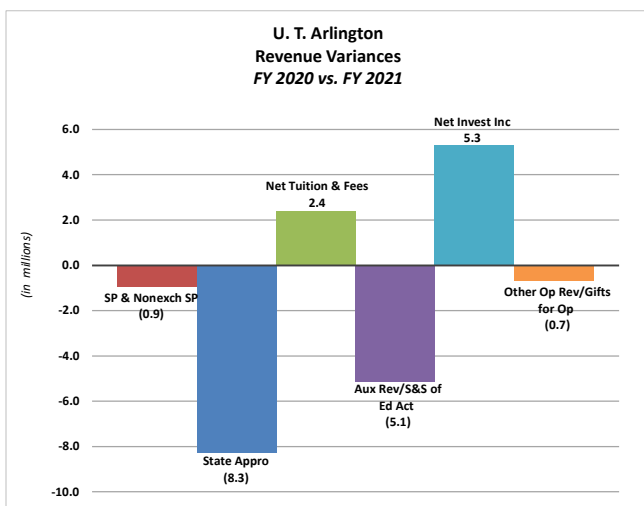
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. Arlington reported year-to-date adjusted income of \$22.3 million, an increase of \$9.6 million (75%) from the prior year. The increase was primarily attributable to the following: a decrease in other operating expenses primarily due to a decrease in repairs and maintenance, a reduction in travel expenses attributable to COVID-19, and a decrease in official occasion expenses across all departments as a result of COVID-19; and a decrease in other contracted services/professional fees and services largely attributable to a decrease in Huron consulting expenses and a decrease in IT expenditures. The most current projection received from *U. T. Arlington* reflects income of \$13.9 million for the year.

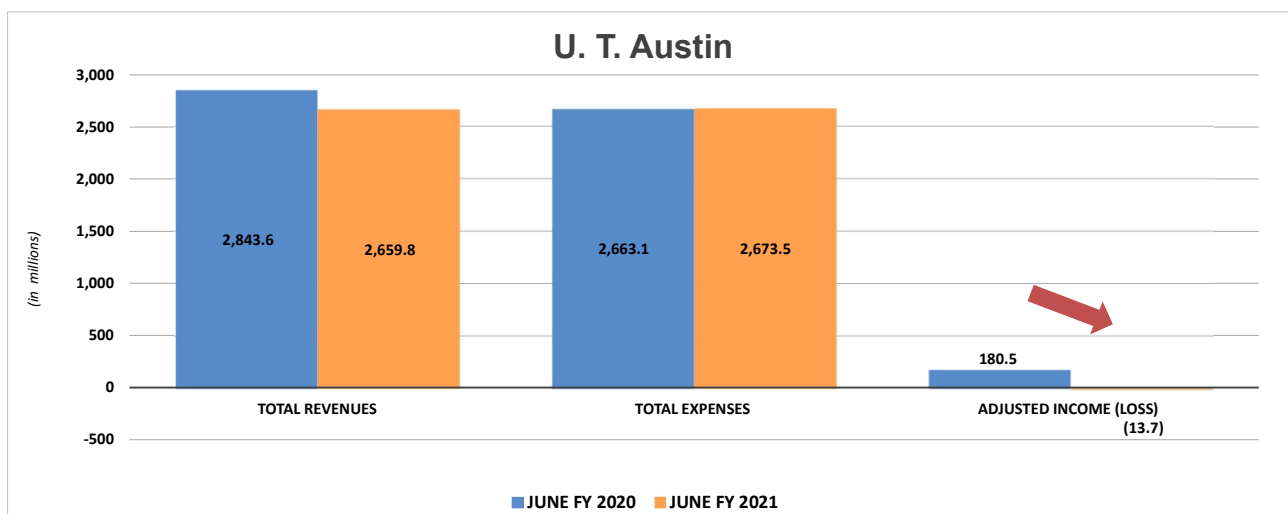
(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 127.4	126.5	(0.9)	147.4
State Appropriations	115.0	106.7	(8.3)	140.8
Net Tuition and Fees	281.0	283.4	2.4	333.7
Auxiliary Revenues/Sales & Services of Educational Activities	51.2	46.0	(5.1)	55.7
Net Investment Income	21.5	26.8	5.3	28.2
Other Operating Revenues/Gift Contributions for Operations	12.5	11.8	(0.7)	16.4
Total Revenues	608.5	601.2	(7.3)	722.1
Salaries and Wages/Payroll Related Costs	337.1	347.2	10.1	412.7
Materials and Supplies/Cost of Goods Sold	29.7	29.6	(0.1)	37.6
Depreciation and Amortization	47.7	48.6	0.8	58.3
Other Contracted Services/Professional Fees & Services	74.0	62.9	(11.1)	86.6
All Other Operating Expenses	107.3	90.7	(16.7)	113.1
Total Expenses	\$ 595.8	578.9	(16.9)	708.2
Adjusted Income (Loss)	12.7	22.3	9.6	13.9
Adjusted Income (Loss) Excluding Depr & Amort Exp	60.4	70.8	10.4	72.2



Monthly Financial Report

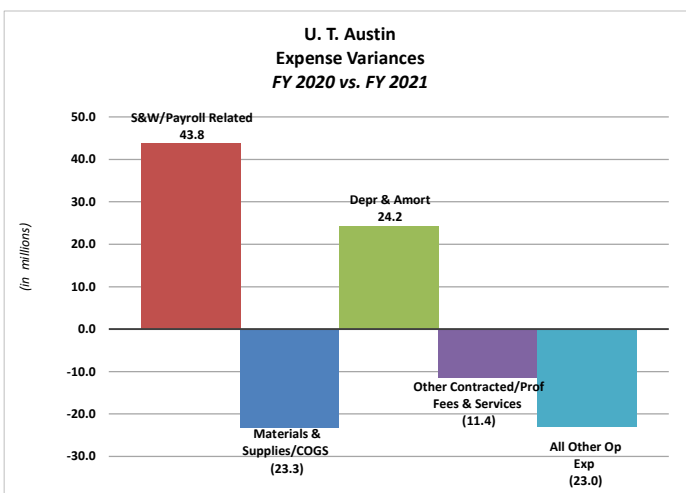
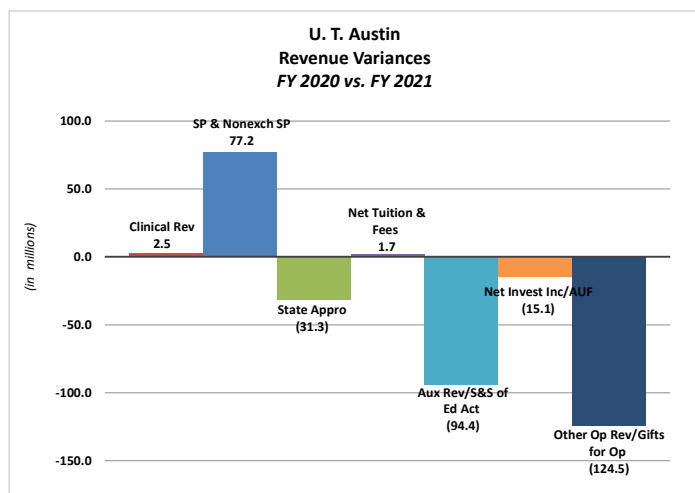
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. Austin incurred a year-to-date adjusted loss of \$13.7 million, a decrease of \$194.2 million (108%) from the prior year. The decrease was primarily due to the following: a decrease in gift contributions for operations; and a decrease in auxiliary enterprises revenues as a result of the continued impact of COVID-19. The most current projection received from *U. T. Austin* reflects income of \$79.0 million for the year primarily due to anticipated increases in gifts for operations and net investment income.

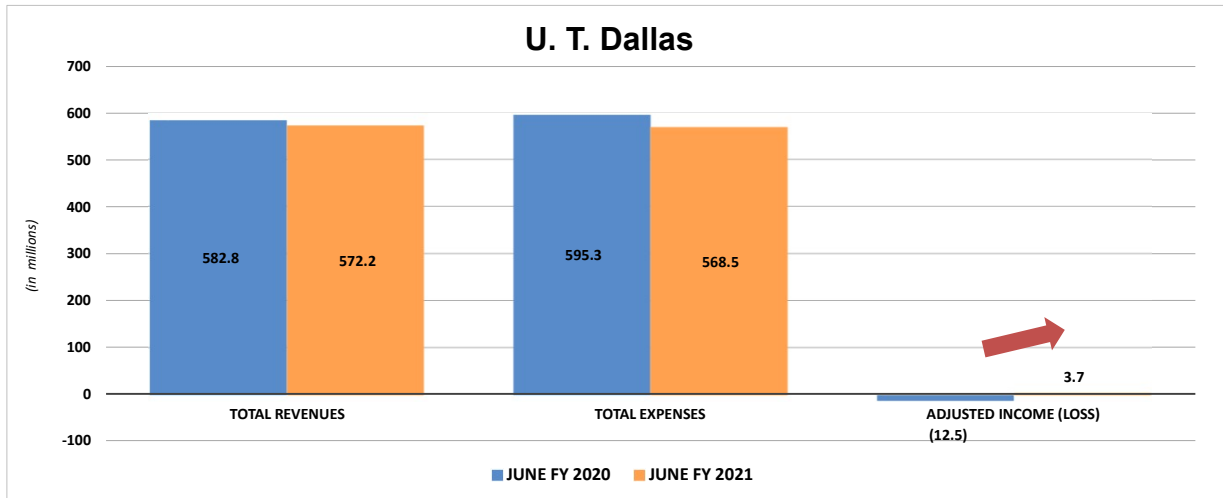
(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 6.3	8.8	2.5	11.0
Sponsored Programs/Nonexchange Sponsored Programs	595.0	672.3	77.2	906.9
State Appropriations	295.5	264.3	(31.3)	317.1
Net Tuition and Fees	430.8	432.5	1.7	519.0
Auxiliary Revenues/Sales & Services of Educational Activities	600.0	505.6	(94.4)	458.2
Net Investment Income/Available University Fund (AUF)	635.4	620.3	(15.1)	747.5
Other Operating Revenues/Gift Contributions for Operations	280.5	156.0	(124.5)	197.9
Total Revenues	2,843.6	2,659.8	(183.8)	3,157.6
Salaries and Wages/Payroll Related Costs	1,583.0	1,626.8	43.8	1,864.2
Materials and Supplies/Cost of Goods Sold	142.5	119.2	(23.3)	113.3
Depreciation and Amortization	281.7	305.8	24.2	367.0
Other Contracted Services/Professional Fees & Services	157.5	146.1	(11.4)	171.8
All Other Operating Expenses	498.4	475.5	(23.0)	562.3
Total Expenses	\$ 2,663.1	2,673.5	10.4	3,078.6
Adjusted Income (Loss)	180.5	(13.7)	(194.2)	79.0
Adjusted Income (Loss) Excluding Depr & Amort Exp	462.2	292.1	(170.1)	446.0



Monthly Financial Report

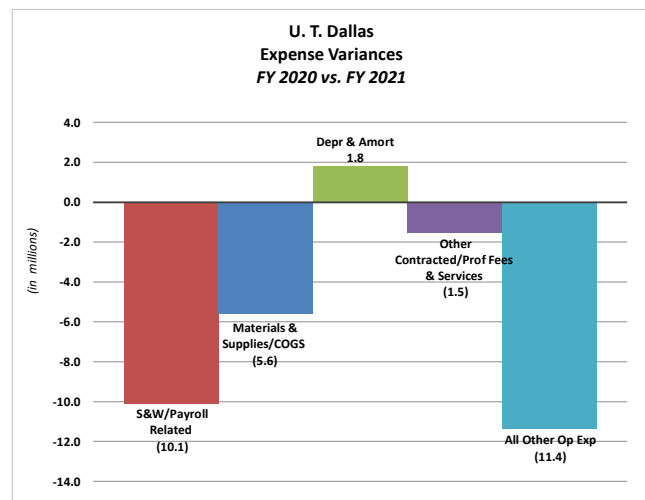
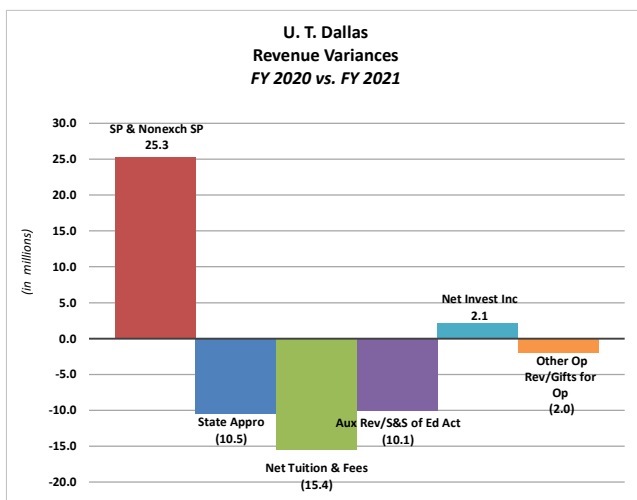
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. Dallas reported year-to-date adjusted income of \$3.7 million, an increase of \$16.2 million (130%) from the prior year. The increase was primarily attributable to the following: a decrease in other operating expenses due to a decrease in repairs and maintenance, a reduction in travel attributable to restrictions related to COVID-19, a decrease in official occasion expenses across all departments as a result of COVID-19, and a decrease in rentals and leases due to a reduction in Office of Information Technology rentals; a decrease in salaries and wages attributable to a hiring freeze and layoffs across the campus; and a decrease in material and supplies among various departments related to COVID-19. The most current projection received from *U. T. Dallas* reflects income of \$4.5 million for the year.

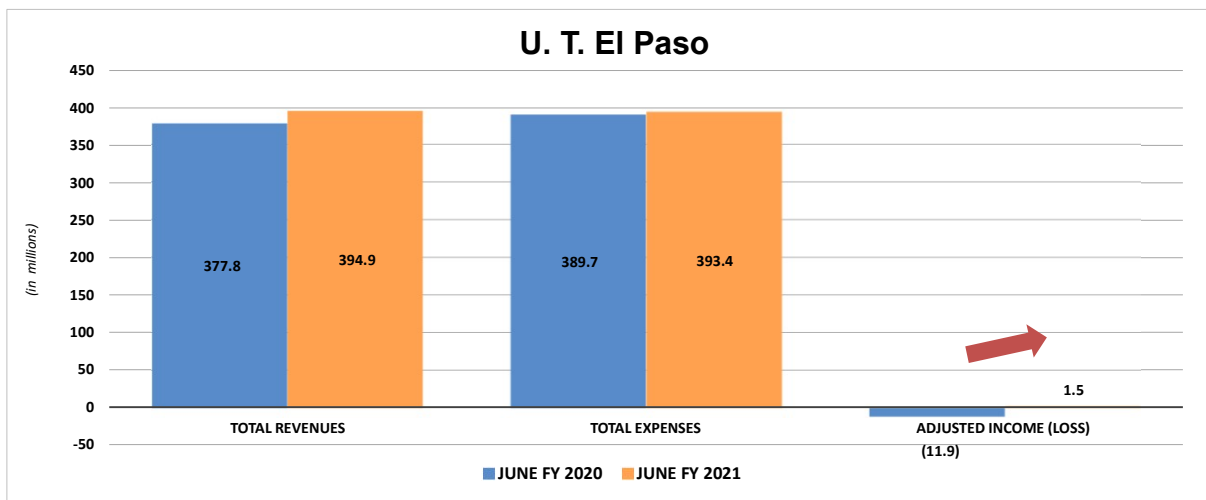
(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 108.9	134.2	25.3	161.1
State Appropriations	103.4	92.9	(10.5)	111.5
Net Tuition and Fees	260.9	245.5	(15.4)	294.6
Auxiliary Revenues/Sales & Services of Educational Activities	62.7	52.6	(10.1)	63.1
Net Investment Income	28.5	30.6	2.1	36.8
Other Operating Revenues/Gift Contributions for Operations	18.4	16.4	(2.0)	19.7
Total Revenues	582.8	572.2	(10.6)	686.7
Salaries and Wages/Payroll Related Costs	343.9	333.8	(10.1)	400.5
Materials and Supplies/Cost of Goods Sold	27.4	21.8	(5.6)	26.2
Depreciation and Amortization	70.4	72.1	1.8	86.6
Other Contracted Services/Professional Fees & Services	29.7	28.2	(1.5)	33.8
All Other Operating Expenses	124.0	112.6	(11.4)	135.2
Total Expenses	\$ 595.3	568.5	(26.8)	682.2
Adjusted Income (Loss)	(12.5)	3.7	16.2	4.5
Adjusted Income (Loss) Excluding Depr & Amort Exp	57.9	75.9	18.0	91.0



Monthly Financial Report

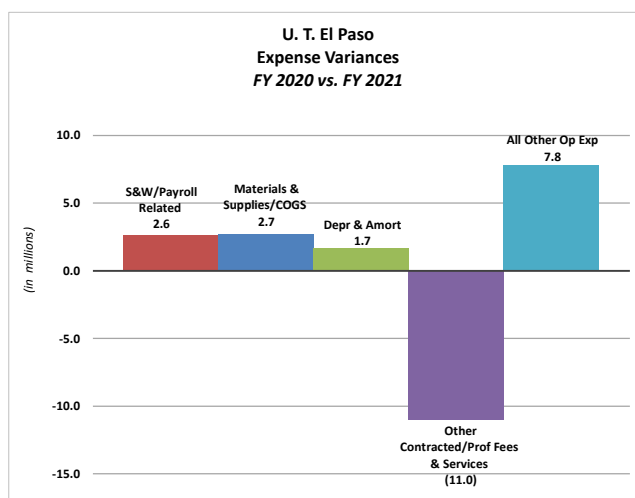
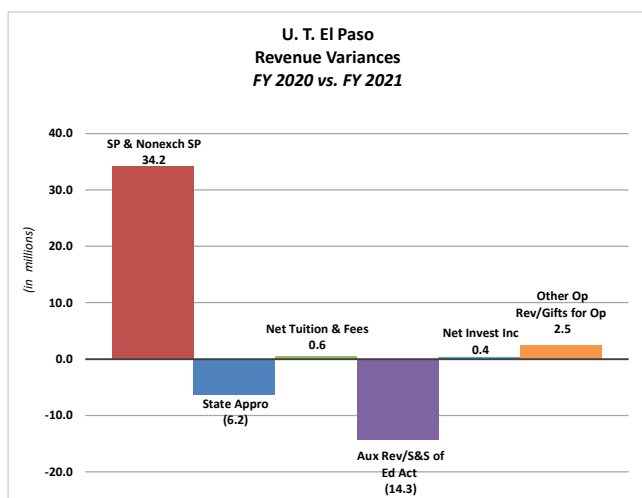
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. El Paso reported year-to-date adjusted income of \$1.5 million, an increase of \$13.4 million (113%) from the prior year. The increase was primarily due to the following: a decrease in other contracted services/professional fees and services primarily attributable to various restrictions instituted as a result of COVID-19; and an increase in gift contributions for operations. The most current projection received from *U. T. El Paso* reflects a loss of \$2.8 million for the year.

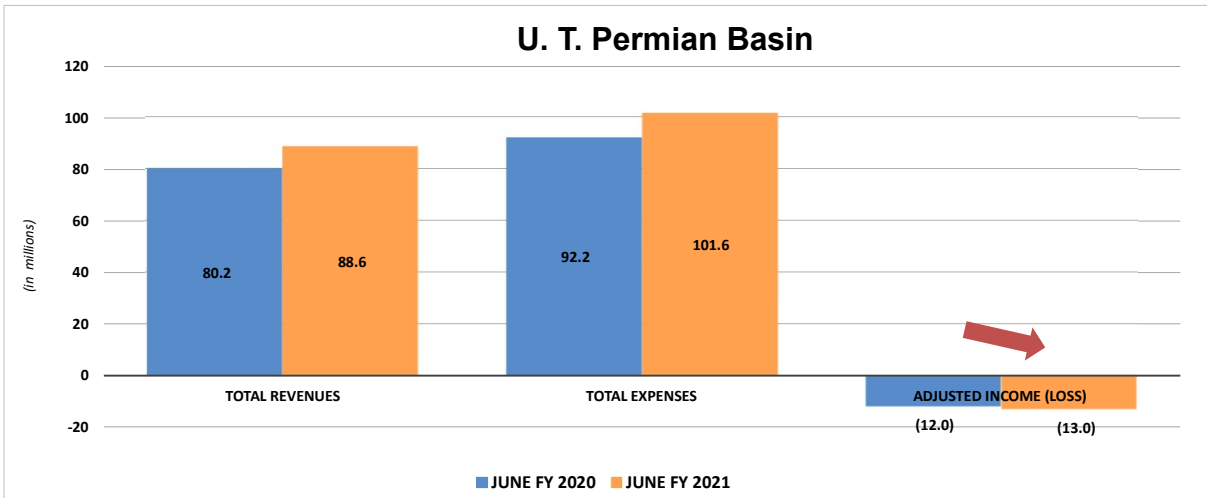
(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 114.5	148.7	34.2	207.6
State Appropriations	87.6	81.4	(6.2)	95.3
Net Tuition and Fees	125.4	126.0	0.6	145.5
Auxiliary Revenues/Sales & Services of Educational Activities	33.4	19.1	(14.3)	19.1
Net Investment Income	13.9	14.3	0.4	17.0
Other Operating Revenues/Gift Contributions for Operations	3.1	5.6	2.5	5.8
Total Revenues	377.8	394.9	17.1	490.3
Salaries and Wages/Payroll Related Costs	224.7	227.3	2.6	273.4
Materials and Supplies/Cost of Goods Sold	15.8	18.5	2.7	22.0
Depreciation and Amortization	25.4	27.1	1.7	33.6
Other Contracted Services/Professional Fees & Services	25.8	14.8	(11.0)	17.2
All Other Operating Expenses	97.9	105.7	7.8	146.9
Total Expenses	\$ 389.7	393.4	3.7	493.0
Adjusted Income (Loss)	(11.9)	1.5	13.4	(2.8)
Adjusted Income (Loss) Excluding Depr & Amort Exp	13.5	28.6	15.0	30.8



Monthly Financial Report

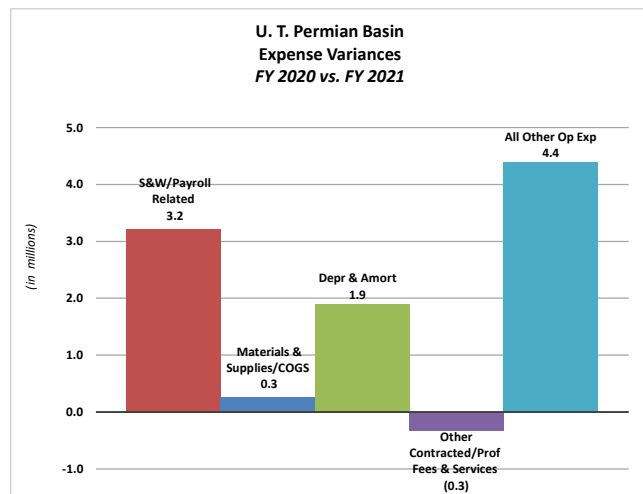
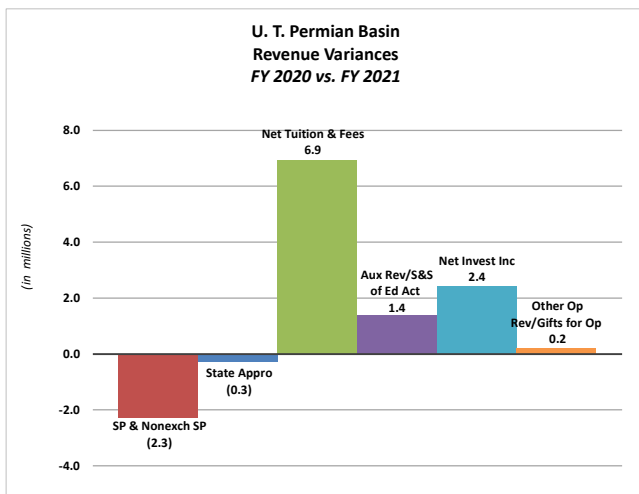
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. Permian Basin incurred a year-to-date adjusted loss of \$13.0 million, an increase in adjusted loss of \$1.0 million (9%) from the prior year. The increase was primarily attributable to the following: an increase in salaries and wages and payroll related costs due to vacant positions being filled; and an increase in depreciation and amortization expense as a result of additions to infrastructure. The most current projection received from *U. T. Permian Basin* reflects a loss of \$8.2 million for the year.

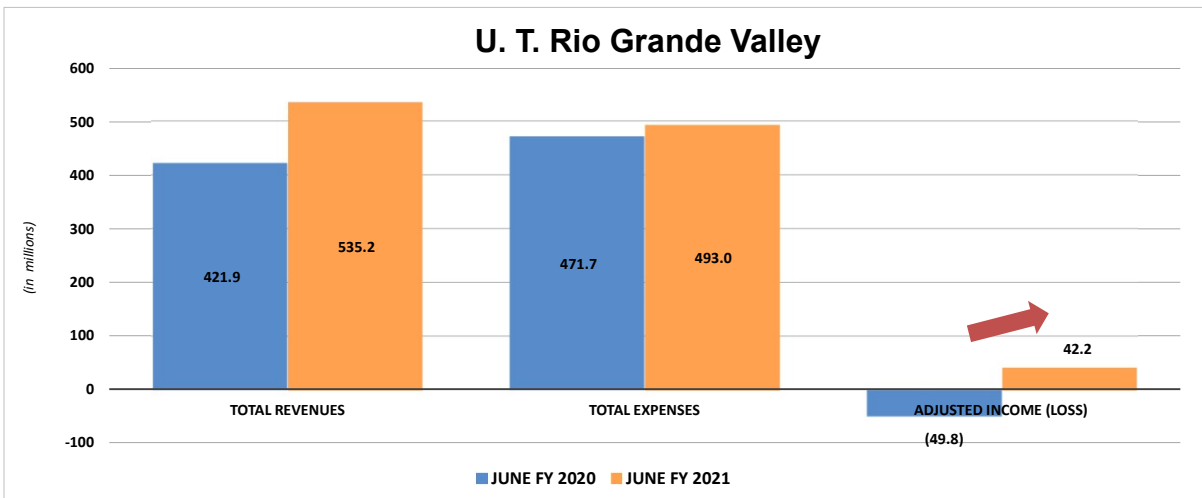
(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 26.7	24.5	(2.3)	31.3
State Appropriations	18.3	18.0	(0.3)	21.7
Net Tuition and Fees	23.3	30.2	6.9	38.0
Auxiliary Revenues/Sales & Services of Educational Activities	4.7	6.1	1.4	7.2
Net Investment Income	2.3	4.7	2.4	6.7
Other Operating Revenues/Gift Contributions for Operations	4.9	5.1	0.2	6.5
Total Revenues	80.2	88.6	8.4	111.5
Salaries and Wages/Payroll Related Costs	45.7	48.9	3.2	57.8
Materials and Supplies/Cost of Goods Sold	5.3	5.5	0.3	6.4
Depreciation and Amortization	15.4	17.3	1.9	20.8
Other Contracted Services/Professional Fees & Services	9.8	9.5	(0.3)	10.5
All Other Operating Expenses	16.0	20.4	4.4	24.0
Total Expenses	\$ 92.2	101.6	9.4	119.7
Adjusted Income (Loss)	(12.0)	(13.0)	(1.0)	(8.2)
Adjusted Income (Loss) Excluding Depr & Amort Exp	3.4	4.3	0.9	12.6



Monthly Financial Report

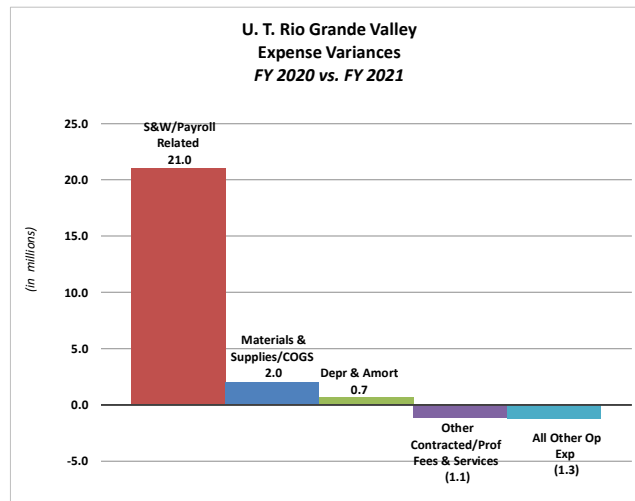
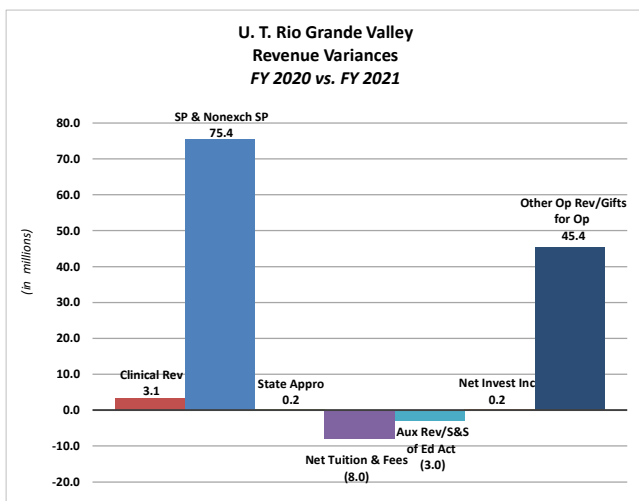
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. Rio Grande Valley reported year-to-date adjusted income of \$42.2 million, an increase of \$92.0 million (185%) from the prior year. The increase was primarily due to the following: an increase in other operating revenues/gift contributions for operations as a result of a \$40 million gift received from a private donor and an increase in contact tracing revenues; an increase in sponsored programs attributable to an increase in hospital contract revenue; and an increase in clinical revenues due to additional clinics and COVID-19 related services. The most current projection received from *U. T. Rio Grande Valley* reflects income of \$52.7 million for the year.

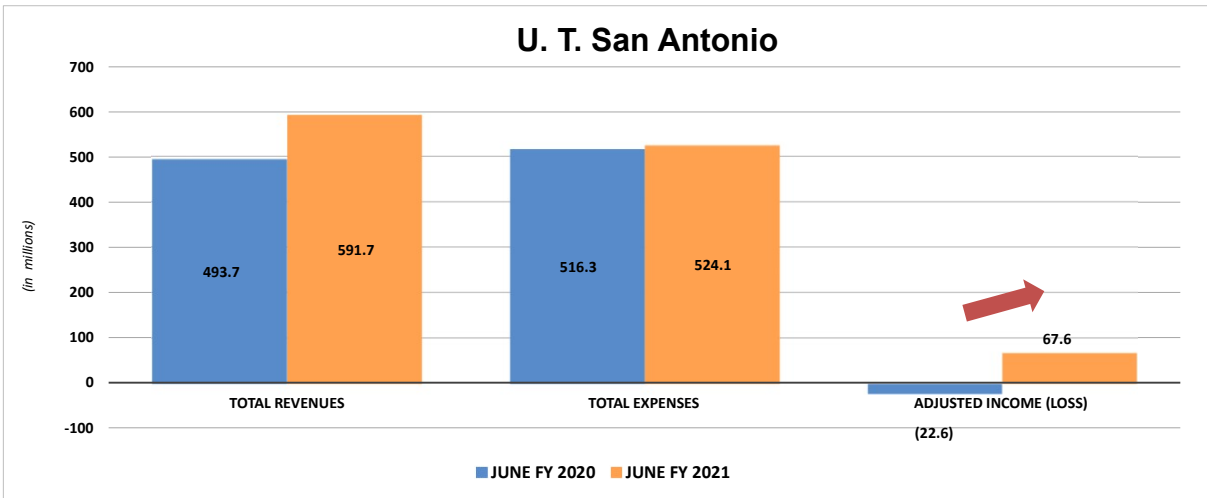
(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 11.5	14.5	3.1	18.3
Sponsored Programs/Nonexchange Sponsored Programs	152.3	227.7	75.4	313.2
State Appropriations	122.6	122.8	0.2	138.8
Net Tuition and Fees	106.1	98.1	(8.0)	119.4
Auxiliary Revenues/Sales & Services of Educational Activities	11.9	8.9	(3.0)	10.2
Net Investment Income	7.2	7.5	0.2	8.9
Other Operating Revenues/Gift Contributions for Operations	10.4	55.8	45.4	63.9
Total Revenues	421.9	535.2	113.3	672.7
Salaries and Wages/Payroll Related Costs	304.1	325.1	21.0	384.1
Materials and Supplies/Cost of Goods Sold	17.6	19.6	2.0	24.5
Depreciation and Amortization	42.4	43.1	0.7	54.1
Other Contracted Services/Professional Fees & Services	16.2	15.1	(1.1)	20.8
All Other Operating Expenses	91.4	90.2	(1.3)	136.5
Total Expenses	471.7	493.0	21.4	620.0
Adjusted Income (Loss)	(49.8)	42.2	92.0	52.7
Adjusted Income (Loss) Excluding Depr & Amort Exp	(7.4)	85.3	92.7	106.8



Monthly Financial Report

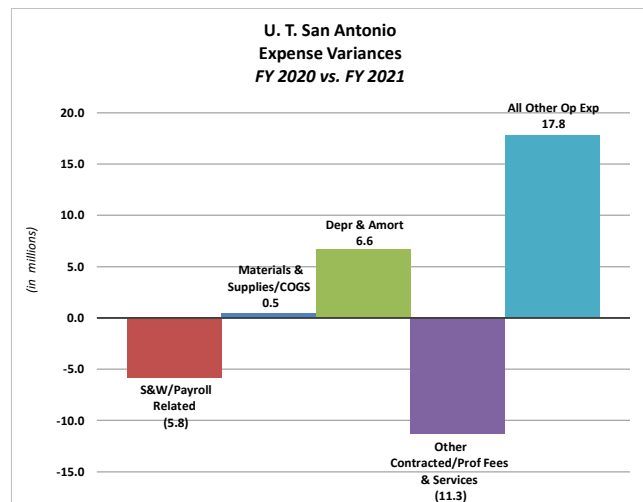
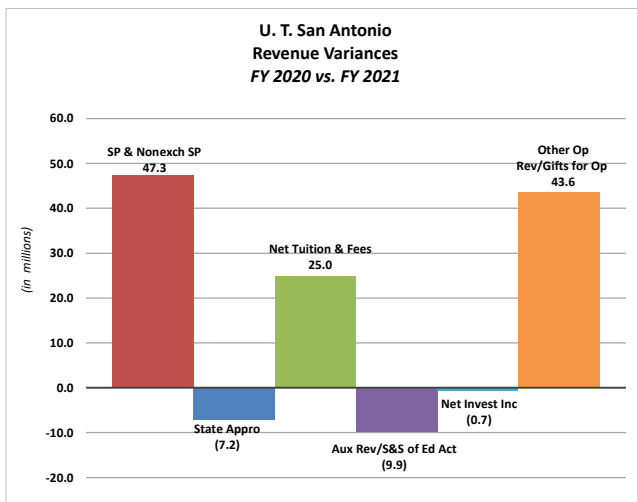
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. San Antonio reported year-to-date adjusted income of \$67.6 million, an increase of \$90.2 million (399%) from the prior year. The increase was primarily attributable to the following: an increase in gift contributions for operations due to a \$40 million gift received from a private donor; an increase in net student tuition and fees as a result of increased enrollment, as well as an increase in tuition rates; a decrease in salaries and wages and payroll related costs attributable to budget cuts; and a decrease in professional fees and services due to various strategic initiatives in the prior year. The most current projection received from *U. T. San Antonio* reflects income of \$80.9 million for the year.

(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Sponsored Programs/Nonexchange Sponsored Programs	\$ 137.7	185.0	47.3	221.9
State Appropriations	108.2	101.0	(7.2)	121.2
Net Tuition and Fees	182.9	207.8	25.0	249.4
Auxiliary Revenues/Sales & Services of Educational Activities	39.5	29.6	(9.9)	35.5
Net Investment Income	18.3	17.5	(0.7)	21.0
Other Operating Revenues/Gift Contributions for Operations	7.2	50.8	43.6	61.1
Total Revenues	493.7	591.7	98.0	710.2
Salaries and Wages/Payroll Related Costs	297.1	291.3	(5.8)	349.5
Materials and Supplies/Cost of Goods Sold	23.2	23.6	0.5	28.3
Depreciation and Amortization	41.6	48.2	6.6	57.8
Other Contracted Services/Professional Fees & Services	32.8	21.6	(11.3)	25.9
All Other Operating Expenses	121.7	139.5	17.8	167.7
Total Expenses	\$ 516.3	524.1	7.8	629.3
Adjusted Income (Loss)	(22.6)	67.6	90.2	80.9
Adjusted Income (Loss) Excluding Depr & Amort Exp	18.9	115.8	96.8	138.7

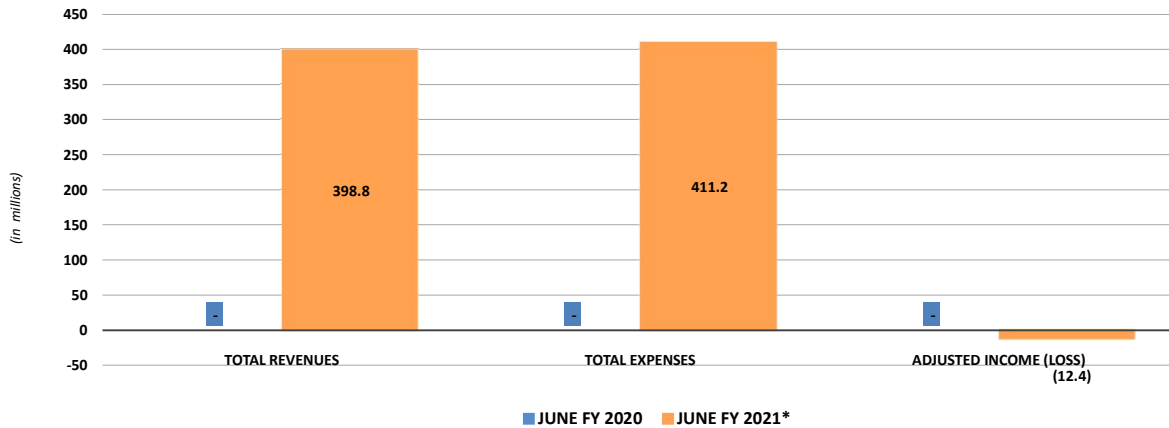


Monthly Financial Report

Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021

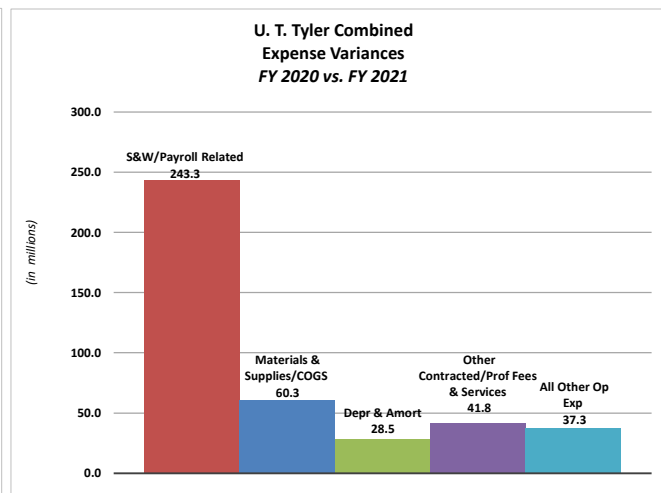
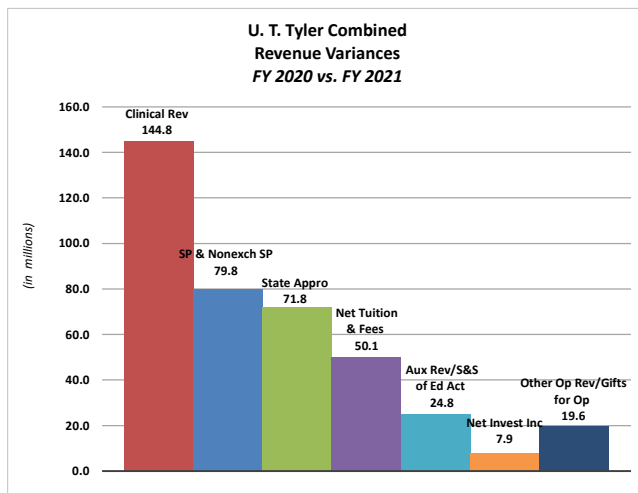
U. T. Tyler Combined



*U. T. Tyler and U. T. Health Science Center - Tyler combined effective January 1, 2021. Previous year data not applicable.

U. T. Tyler Combined: On December 21, 2020, the U. T. System Board of Regents formalized the combination of U. T. Tyler and U. T. Health Science Center - Tyler effective January 1, 2021, in order to create a single, integrated university that will more comprehensively serve the educational, health and economic needs of East Texas. Therefore, previous year's data is not applicable.

(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ -	144.8	144.8	173.3
Sponsored Programs/Nonexchange Sponsored Programs	-	79.8	79.8	98.9
State Appropriations	-	71.8	71.8	83.5
Net Tuition and Fees	-	50.1	50.1	59.5
Auxiliary Revenues/Sales & Services of Educational Activities	-	24.8	24.8	27.7
Net Investment Income	-	7.9	7.9	9.6
Other Operating Revenues/Gift Contributions for Operations	-	19.6 **	19.6	33.9 **
Total Revenues	-	398.8	398.8	486.3
Salaries and Wages/Payroll Related Costs	-	243.3	243.3	289.2
Materials and Supplies/Cost of Goods Sold	-	60.3	60.3	73.0
Depreciation and Amortization	-	28.5	28.5	34.2
Other Contracted Services/Professional Fees & Services	-	41.8	41.8	52.0
All Other Operating Expenses	-	37.3	37.3	51.3
Total Expenses	\$ -	411.2	411.2	499.7
Adjusted Income (Loss)	-	(12.4)	(12.4)	(13.4)
Adjusted Income (Loss) Excluding Depr & Amort Exp	-	16.0	16.0	20.8

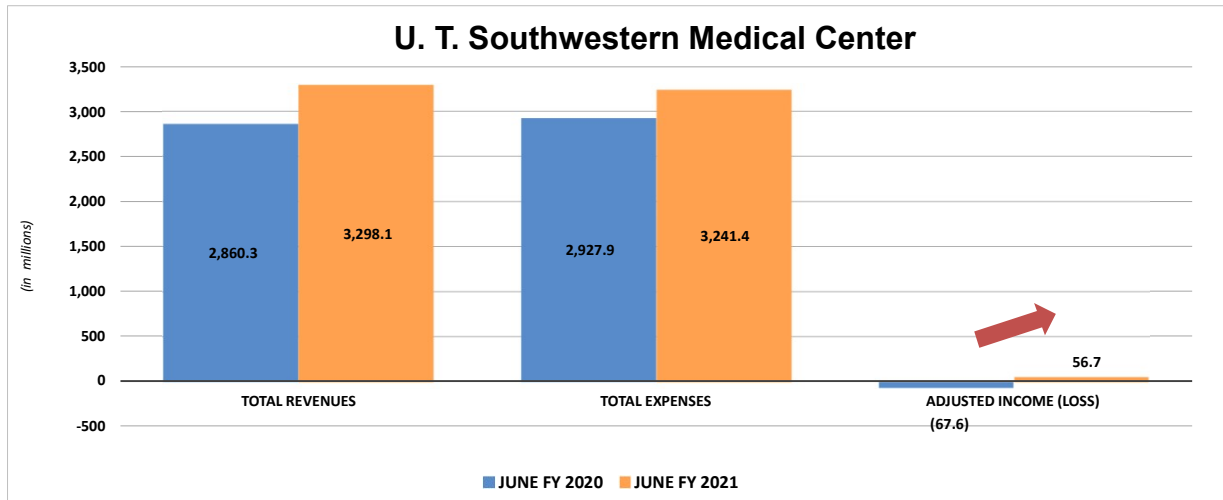


**Other Operating Income includes 30% of UT Health East Texas' (UTHET) net adjusted loss which was \$4.7 million through June. The projected loss of \$13.4 million includes \$1.9 million of UTHET's net adjusted income for the year.

Monthly Financial Report

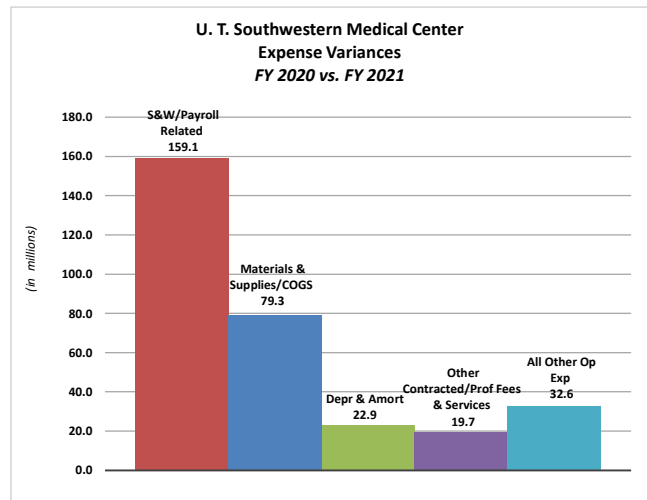
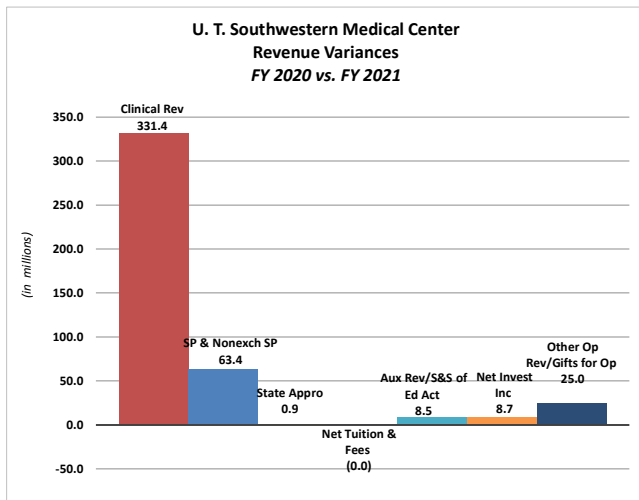
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. Southwestern Medical Center reported year-to-date adjusted income of \$56.7 million, an increase of \$124.4 million (184%) from the prior year. The increase was primarily attributable to an increase in clinical revenues due to increased inpatient and outpatient visits, as well as increased surgical volumes and admissions. The most current projection received from U. T. Southwestern Medical Center reflects income of \$83.6 million for the year.

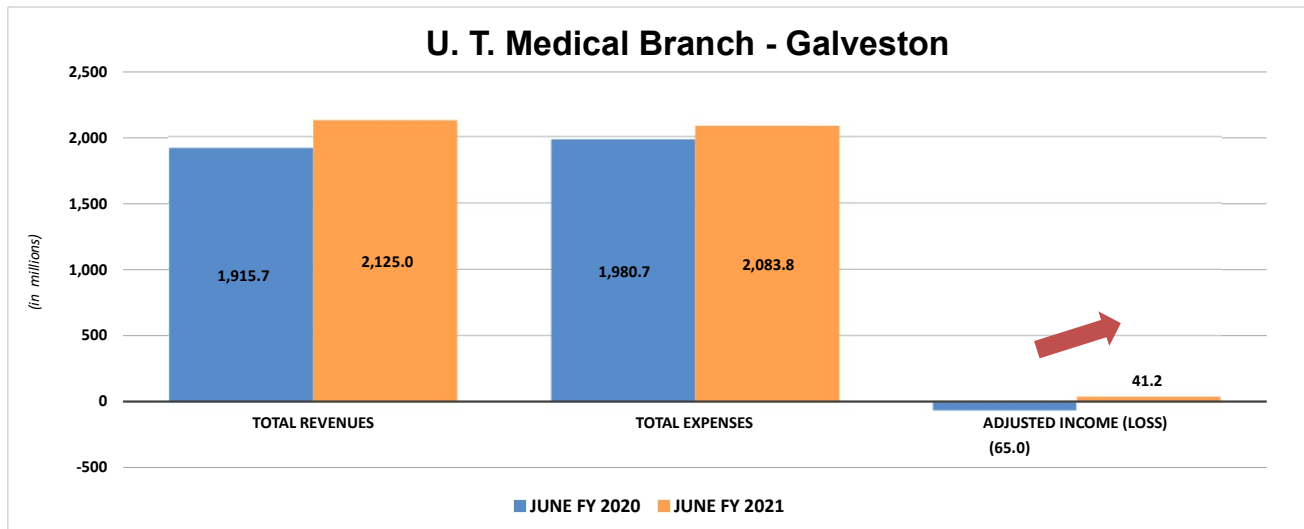
(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 1,759.3	2,090.7	331.4	2,516.8
Sponsored Programs/Nonexchange Sponsored Programs	609.5	672.9	63.4	812.4
State Appropriations	151.4	152.3	0.9	184.4
Net Tuition and Fees	21.8	21.8	(0.0)	27.9
Auxiliary Revenues/Sales & Services of Educational Activities	24.8	33.3	8.5	38.7
Net Investment Income	110.4	119.0	8.7	148.8
Other Operating Revenues/Gift Contributions for Operations	183.1	208.1	25.0	236.4
Total Revenues	2,860.3	3,298.1	437.8	3,965.3
Salaries and Wages/Payroll Related Costs	1,860.0	2,019.1	159.1	2,439.7
Materials and Supplies/Cost of Goods Sold	551.2	630.4	79.3	724.5
Depreciation and Amortization	150.1	172.9	22.9	208.3
Other Contracted Services/Professional Fees & Services	174.1	193.8	19.7	201.3
All Other Operating Expenses	192.6	225.2	32.6	308.0
Total Expenses	\$ 2,927.9	3,241.4	313.5	3,881.7
Adjusted Income (Loss)	(67.6)	56.7	124.4	83.6
Adjusted Income (Loss) Excluding Depr & Amort Exp	82.4	229.7	147.2	291.9



Monthly Financial Report

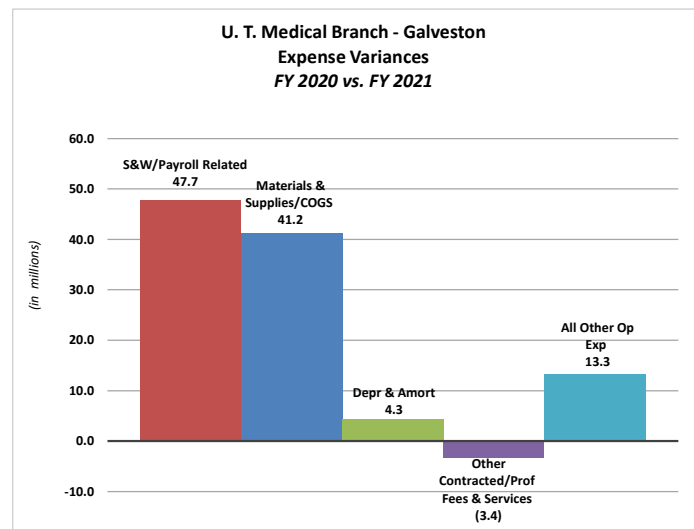
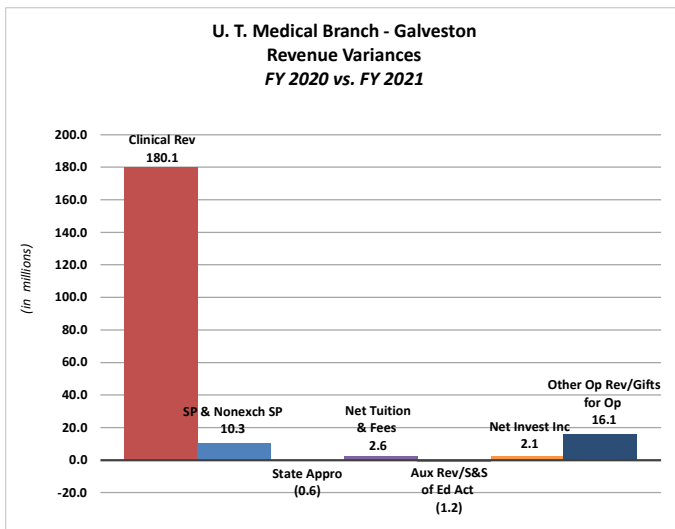
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. Medical Branch - Galveston reported year-to-date adjusted income of \$41.2 million, an increase of \$106.2 million (163%) from the prior year. The increase was primarily due to an increase in clinical revenues attributable to increased patient volume and a favorable rate/case mix. The most current projection received from *U. T. Medical Branch - Galveston* reflects income of \$40.2 million for the year.

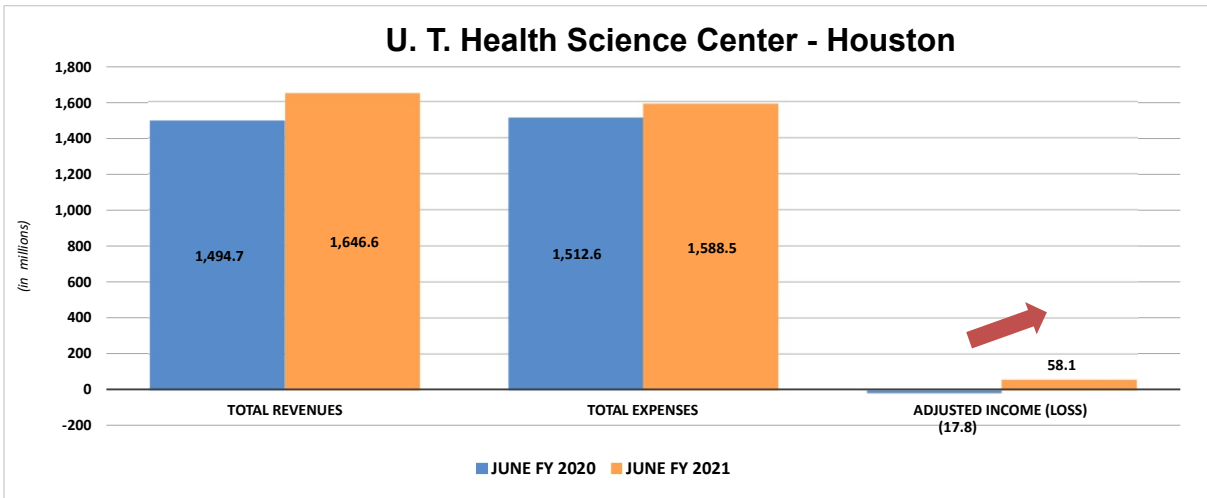
(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 1,250.1	1,430.2	180.1	1,713.8
Sponsored Programs/Nonexchange Sponsored Programs	187.0	197.3	10.3	229.3
State Appropriations	301.0	300.4	(0.6)	359.8
Net Tuition and Fees	38.4	41.0	2.6	50.5
Auxiliary Revenues/Sales & Services of Educational Activities	23.4	22.2	(1.2)	28.3
Net Investment Income	53.1	55.2	2.1	65.3
Other Operating Revenues/Gift Contributions for Operations	62.6	78.7	16.1	93.5
Total Revenues	1,915.7	2,125.0	209.3	2,540.4
Salaries and Wages/Payroll Related Costs	1,208.6	1,256.3	47.7	1,509.1
Materials and Supplies/Cost of Goods Sold	257.3	298.5	41.2	353.9
Depreciation and Amortization	159.9	164.2	4.3	199.1
Other Contracted Services/Professional Fees & Services	165.5	162.1	(3.4)	193.8
All Other Operating Expenses	189.3	202.6	13.3	244.2
Total Expenses	\$ 1,980.7	2,083.8	103.1	2,500.1
Adjusted Income (Loss)	(65.0)	41.2	106.2	40.2
Adjusted Income (Loss) Excluding Depr & Amort Exp	94.9	205.5	110.5	239.3



Monthly Financial Report

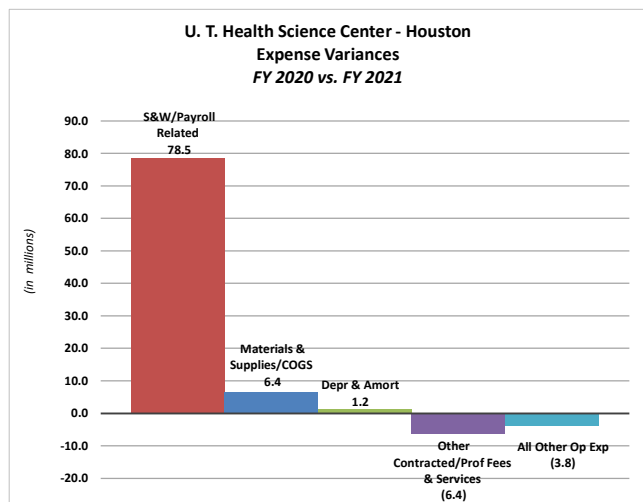
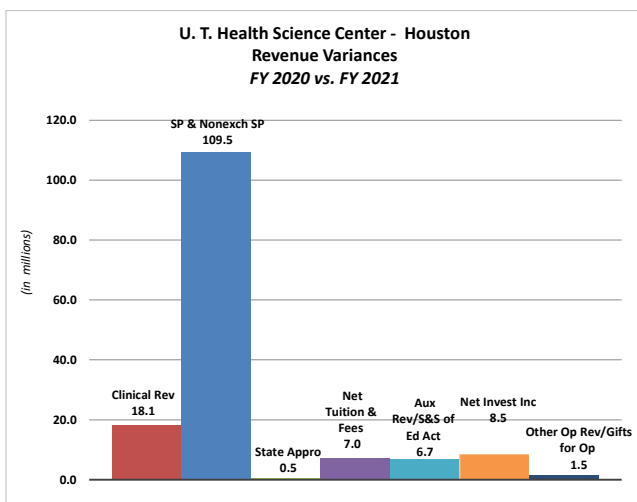
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021



U. T. Health Science Center - Houston reported year-to-date adjusted income of \$58.1 million, an increase of \$75.9 million (426%) from the prior year. The increase was primarily attributable to the following: an increase in sponsored programs as a result of an increase in contractual revenues from Memorial Hermann Hospital, Harris Health System, and Health and Human Services as a result of expanded contracted services and support, as well as contract restructuring; and an increase in clinical revenues primarily attributable to an increase in clinical productivity. The most current projection received from *U. T. Health Science Center - Houston* reflects income of \$35.6 million for the year.

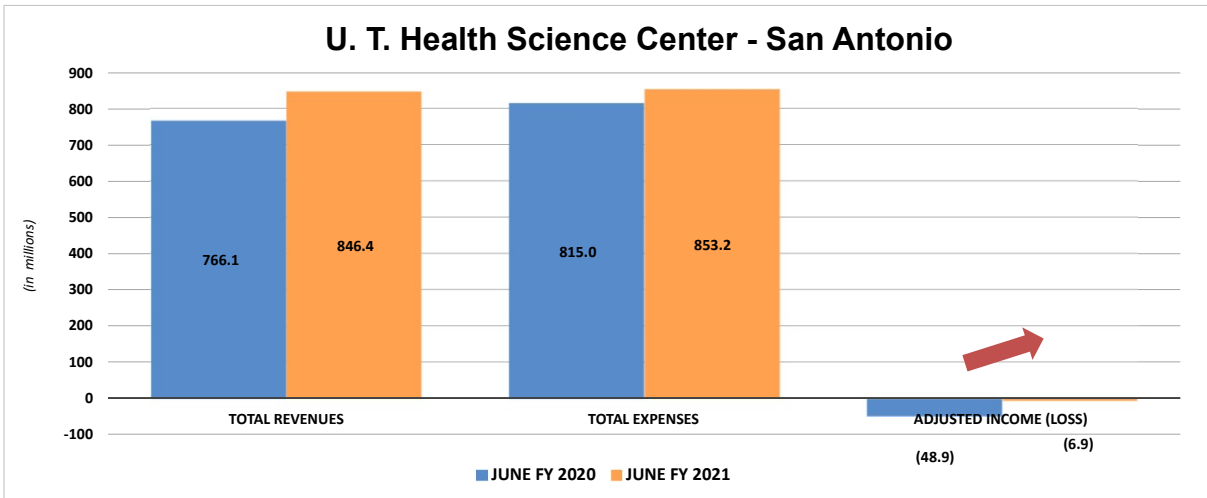
(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 413.2	431.3	18.1	513.6
Sponsored Programs/Nonexchange Sponsored Programs	706.0	815.5	109.5	979.8
State Appropriations	180.3	180.8	0.5	216.9
Net Tuition and Fees	52.2	59.2	7.0	69.2
Auxiliary Revenues/Sales & Services of Educational Activities	54.9	61.6	6.7	66.3
Net Investment Income	46.0	54.5	8.5	69.1
Other Operating Revenues/Gift Contributions for Operations	42.1	43.6	1.5	90.3
Total Revenues	1,494.7	1,646.6	151.8	2,005.1
Salaries and Wages/Payroll Related Costs	1,144.1	1,222.7	78.5	1,512.9
Materials and Supplies/Cost of Goods Sold	81.1	87.5	6.4	105.4
Depreciation and Amortization	55.8	57.0	1.2	71.0
Other Contracted Services/Professional Fees & Services	105.6	99.2	(6.4)	125.6
All Other Operating Expenses	125.8	122.0	(3.8)	154.7
Total Expenses	\$ 1,512.6	1,588.5	76.0	1,969.6
Adjusted Income (Loss)	(17.8)	58.1	75.9	35.6
Adjusted Income (Loss) Excluding Depr & Amort Exp	38.0	115.1	77.1	106.5



Monthly Financial Report

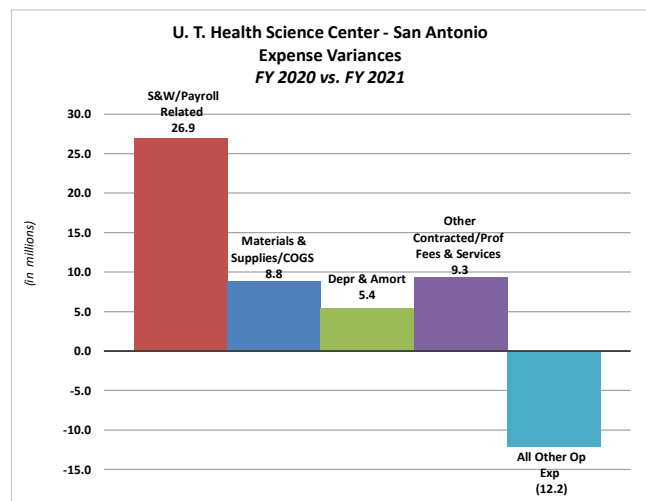
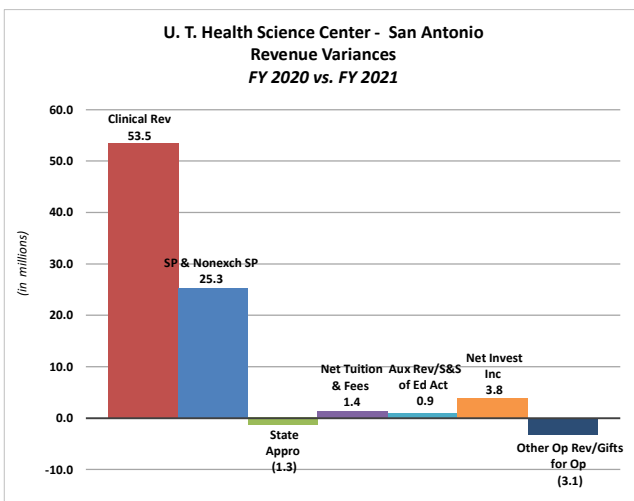
Comparison of Operating Results, Margin and Projected Year-End

For the Period Ending June 30, 2021

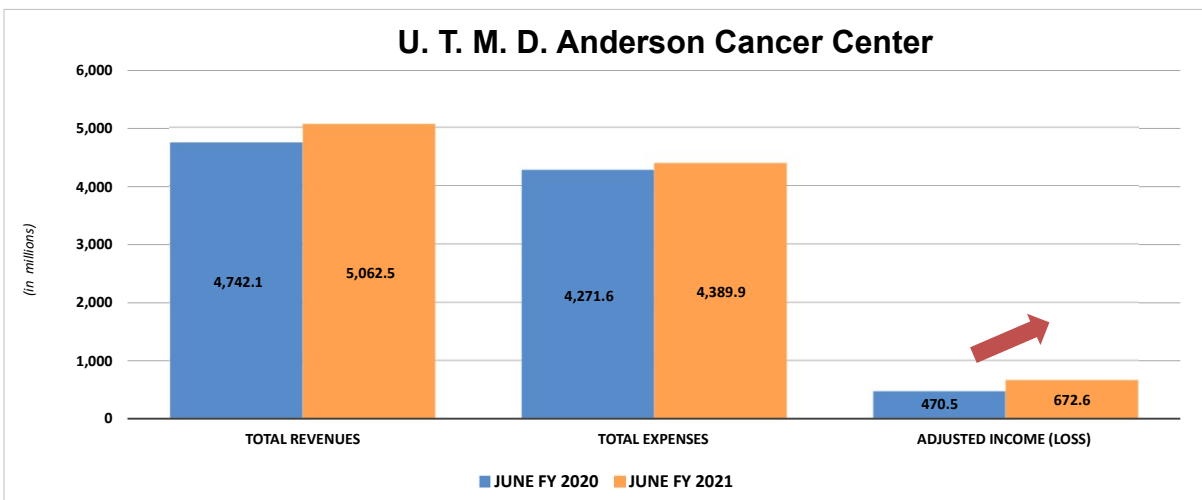


U. T. Health Science Center - San Antonio incurred a year-to-date adjusted loss of \$6.9 million, a decrease in adjusted loss of \$42.0 million (86%) from the prior year. The decrease was primarily due to the following: an increase in clinical revenues as a result of increased volume and clinical productivity at all UT Health Physicians sites, dental clinics, and clinical expansion efforts; and a decrease in other operating expenses primarily due to conference and event cancellations and various restrictions instituted as a result of COVID-19. The most current projection received from *U. T. Health Science Center – San Antonio* reflects a loss of \$20.1 million for the year due to anticipated year-end COVID-19 recovery costs.

(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 195.4	248.9	53.5	300.4
Sponsored Programs/Nonexchange Sponsored Programs	304.7	329.9	25.3	398.7
State Appropriations	141.1	139.8	(1.3)	167.8
Net Tuition and Fees	40.3	41.7	1.4	52.4
Auxiliary Revenues/Sales & Services of Educational Activities	26.7	27.6	0.9	34.3
Net Investment Income	38.6	42.3	3.8	48.5
Other Operating Revenues/Gift Contributions for Operations	19.4	16.2	(3.1)	33.3
Total Revenues	766.1	846.4	80.3	1,035.3
Salaries and Wages/Payroll Related Costs	549.6	576.6	26.9	712.6
Materials and Supplies/Cost of Goods Sold	81.7	90.5	8.8	113.6
Depreciation and Amortization	50.8	56.3	5.4	67.5
Other Contracted Services/Professional Fees & Services	48.9	58.2	9.3	69.7
All Other Operating Expenses	83.9	71.7	(12.2)	92.0
Total Expenses	\$ 815.0	853.2	38.3	1,055.4
Adjusted Income (Loss)	(48.9)	(6.9)	42.0	(20.1)
Adjusted Income (Loss) Excluding Depr & Amort Exp	2.0	49.4	47.4	47.4



Monthly Financial Report Comparison of Operating Results, Margin and Projected Year-End For the Period Ending June 30, 2021



U. T. M. D. Anderson Cancer Center reported year-to-date adjusted income of \$672.6 million, an increase in adjusted income of \$202.1 million (43%) from the prior year. The increase was primarily attributable to an increase in clinical revenues as a result of an increase in inpatient and outpatient activity. The most current projection received from U. T. M. D. Anderson Cancer Center reflects income of \$809.0 million for the year.

(in millions)	June YTD FY 2020	June YTD FY 2021	Variance	Annual Projected FY 2021
Clinical Revenues	\$ 3,613.3	3,874.1	260.8	4,699.7
Sponsored Programs/Nonexchange Sponsored Programs	449.2	534.3	85.1	726.7
State Appropriations	171.7	172.9	1.2	107.5
Net Tuition and Fees	1.9	1.8	(0.2)	1.8
Auxiliary Revenues/Sales & Services of Educational Activities	31.8	19.6	(12.2)	25.0
Net Investment Income	271.9	246.1	(25.7)	316.4
Other Operating Revenues/Gift Contributions for Operations	202.3	213.7	11.4	229.8
Total Revenues	4,742.1	5,062.5	320.4	6,106.8
Salaries and Wages/Payroll Related Costs	2,442.5	2,505.9	63.4	2,989.6
Materials and Supplies/Cost of Goods Sold	958.7	1,005.4	46.7	1,218.7
Depreciation and Amortization	303.4	303.7	0.3	369.2
Other Contracted Services/Professional Fees & Services	296.0	304.3	8.3	385.5
All Other Operating Expenses	271.0	270.6	(0.4)	334.8
Total Expenses	\$ 4,271.6	4,389.9	118.3	5,297.8
Adjusted Income (Loss)	470.5	672.6	202.1	809.0
Adjusted Income (Loss) Excluding Depr & Amort Exp	773.9	976.3	202.4	1,178.2

