

**THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER**

**MONTHLY FINANCIAL REPORT**  
*(unaudited)*

**January 2022  
FY 2022**



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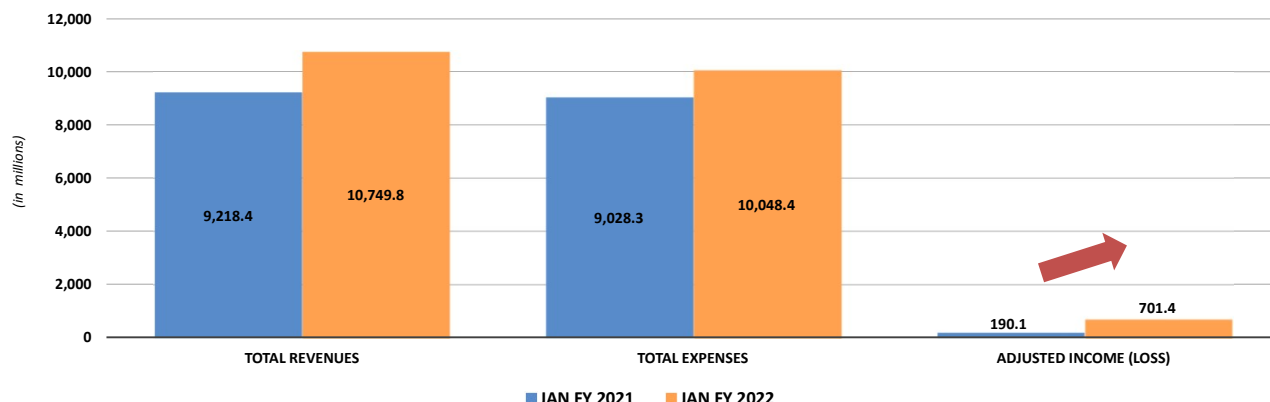
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**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending January 31, 2022**

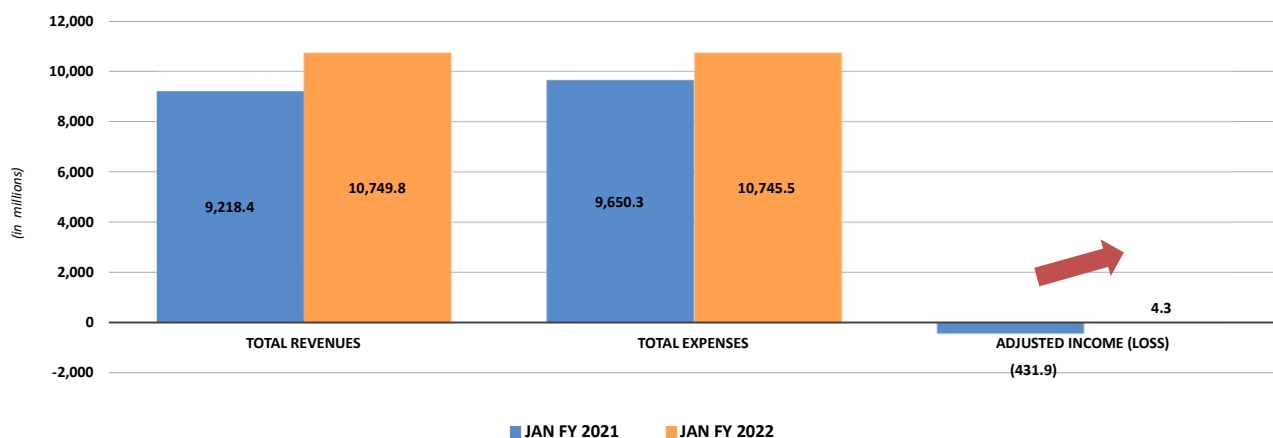
**U. T. System Consolidated**  
*(Excluding OPEB & Pension Expense)*



Excluding other postemployment benefits (OPEB) and pension expense, *U. T. System Consolidated* shows year-to-date adjusted income of \$701.4 million, an increase in adjusted income of \$511.2 million (269%) from the prior year. The increase was primarily due to increases in net investment income and clinical revenues.

<i>(in millions)</i>	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 4,019.8	4,519.8	500.0	10,953.8
Sponsored Programs/Nonexchange Sponsored Programs	2,055.2	2,241.7	186.5	5,259.4
State Appropriations	903.8	975.9	72.1	2,337.4
Net Tuition and Fees	823.0	871.8	48.8	2,077.9
Auxiliary Revenues/Sales & Services of Educational Activities	447.7	606.1	158.5	1,135.7
Net Investment Income	557.6	1,062.0	504.4	2,429.0
Other Operating Revenues/Gift Contributions for Operations	411.3	472.4	61.1	1,148.0
<b>Total Revenues</b>	<b>9,218.4</b>	<b>10,749.8</b>	<b>1,531.3</b>	<b>25,341.3</b>
Salaries and Wages/Payroll Related Costs	5,446.2	5,857.3	411.0	13,856.7
Materials and Supplies/Cost of Goods Sold	1,194.0	1,373.3	179.3	3,108.4
Depreciation and Amortization	679.8	739.4	59.6	1,799.8
Other Contracted Services/Professional Fees & Services	593.5	712.3	118.8	1,690.9
All Other Operating Expenses	1,114.7	1,366.1	251.4	3,133.5
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 9,028.3</b>	<b>10,048.4</b>	<b>1,020.1</b>	<b>23,589.2</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>190.1</b>	<b>701.4</b>	<b>511.2</b>	<b>1,752.0</b>
OPEB Expense	286.0	415.0	129.0	996.0
Pension Expense	336.0	282.1	(53.9)	677.1
<b>Adjusted Income (Loss)</b>	<b>(431.9)</b>	<b>4.3</b>	<b>436.2</b>	<b>79.0</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>247.9</b>	<b>743.7</b>	<b>495.7</b>	<b>1,878.8</b>

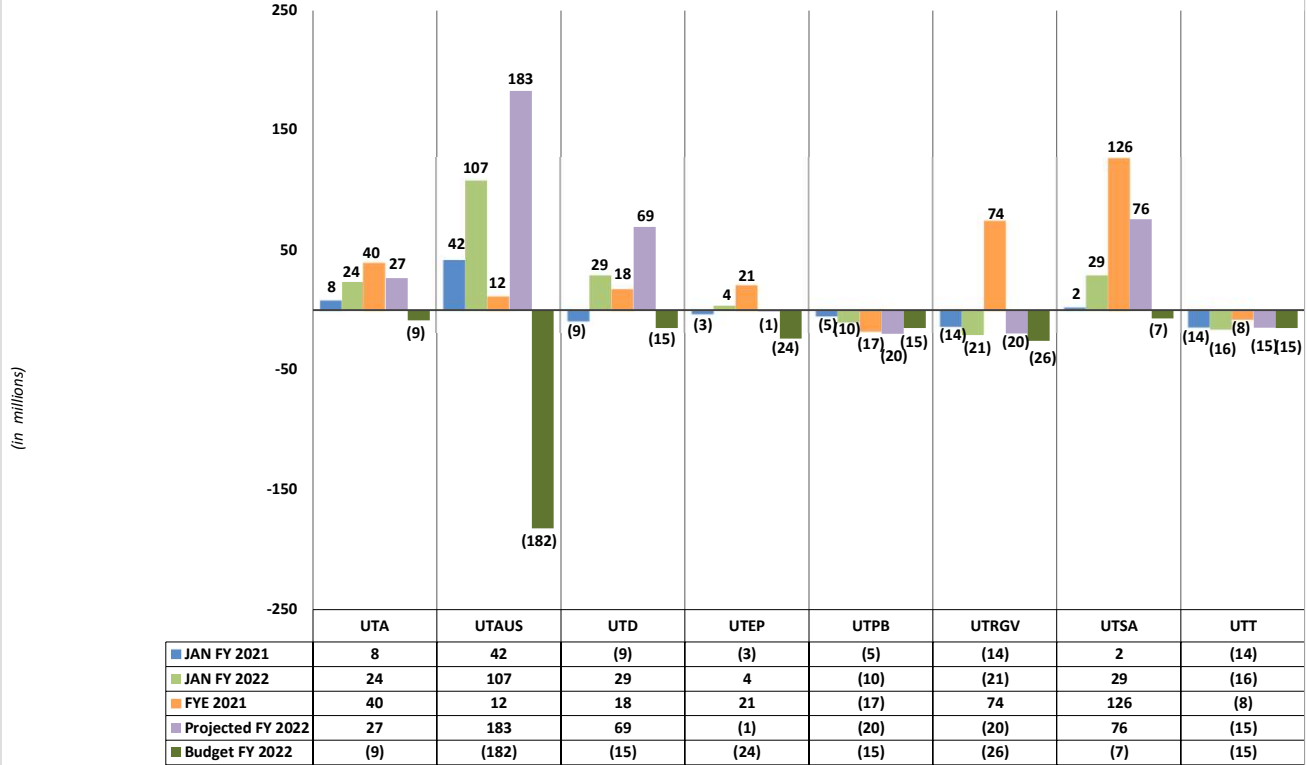
**U. T. System Consolidated**  
*(Including OPEB & Pension Expense)*



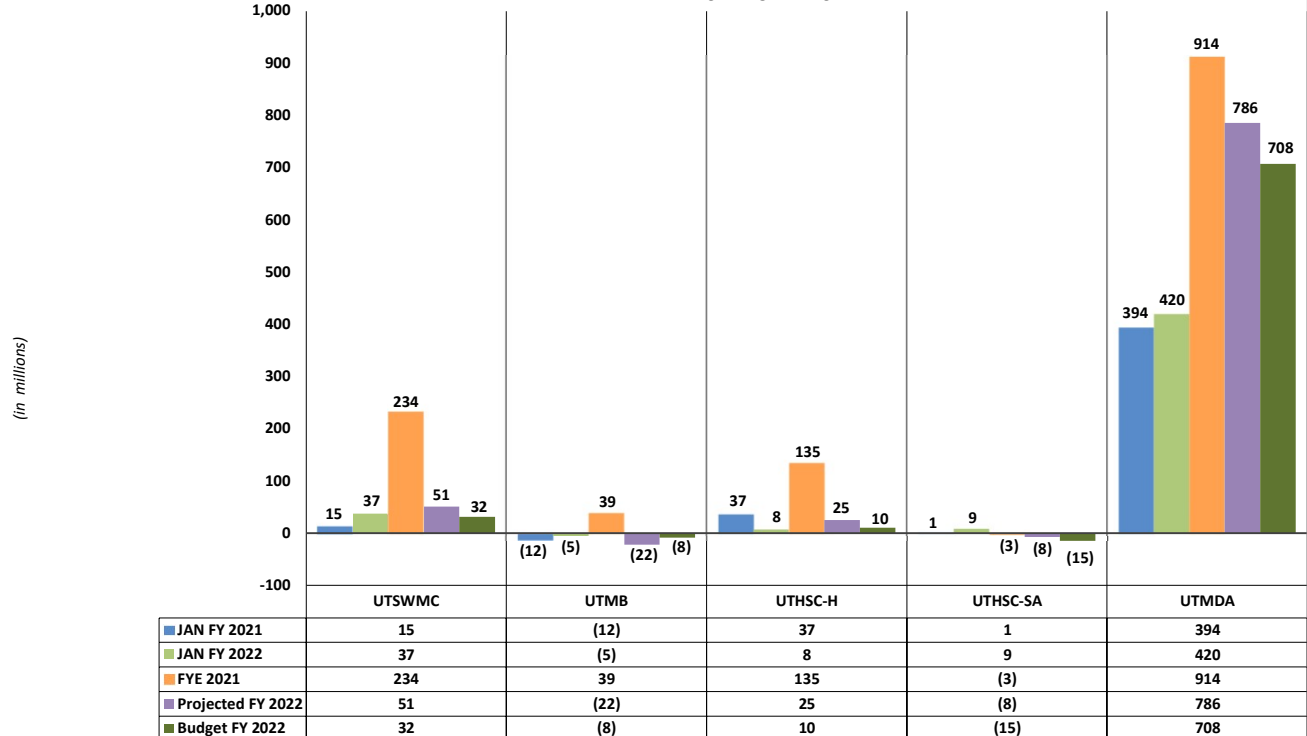


**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending January 31, 2022**

**U. T. Academic Institutions**  
**FY 2021 vs. FY 2022**



**U. T. Health Institutions**  
**FY 2021 vs. FY 2022**



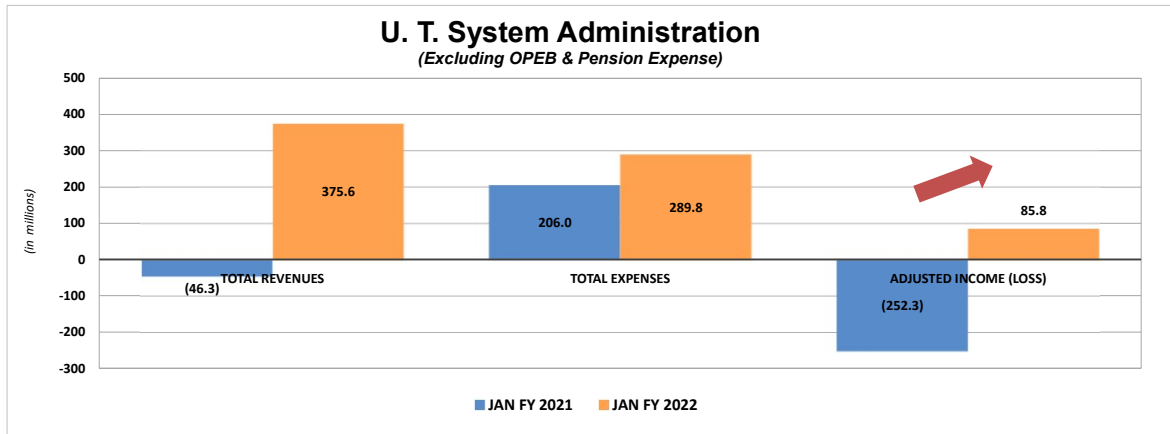
**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending January 31, 2022**

**Executive Summary of Adjusted Income (Loss)\***

	January FYTD 2021 (millions)	January FYTD 2022 (millions)	Variance %	Comments
U. T. System Administration (excluding OPEB & Pension Expense)	\$ (252.3)	85.8	134%	Increase in Net Investment Income <b>Projected income of \$620.7 million for the FY</b>
U. T. Arlington	8.4	23.6	181%	Increases in Other Operating Revenues, Auxiliary Revenues <b>Projected income of \$26.7 million for the FY</b>
U. T. Austin	42.2	107.4	155%	Increases in Auxiliary Revenues/Sales & Services of Educational Activities <b>Projected income of \$182.7 million for the FY</b>
U. T. Dallas	(9.1)	28.9	416%	Increases in Net Tuition and Fees, Auxiliary Revenues/Sales & Services of Educational Activities <b>Projected income of \$69.4 million for the FY</b>
U. T. El Paso	(3.3)	3.9	220%	Increase in Auxiliary Revenues <b>Projected loss of (\$1.3) million for the FY</b>
U. T. Permian Basin	(5.1)	(10.0)	-94%	Increases in Other Operating Expenses (Scholarships & Fellowships, Travel), Salaries & Wages/Payroll Related Costs Decreases in Net Tuition and Fees, Net Investment Income, Other Operating Revenues <b>Projected loss of (\$19.9) million for the FY</b>
U. T. Rio Grande Valley	(13.8)	(21.0)	-52%	Increase in Salaries & Wages/Payroll Related Costs Decrease in Other Operating Revenues <b>Projected loss of (\$19.6) million for the FY</b>
U. T. San Antonio	2.3	28.9	1,148%	Increases in Gift Contributions for Operations, Auxiliary Revenues <b>Projected income of \$75.7 million for the FY</b>
U. T. Tyler	(14.3)	(16.0)	-12%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected loss of (\$14.8) million for the FY</b>
Southwestern	15.0	37.2	148%	Increase in Clinical Revenues <b>Projected income of \$50.9 million for the FY</b>
UTMB	(12.0)	(4.5)	62%	Increase in Clinical Revenues <b>Projected loss of (\$21.9) million for the FY</b>
UTHSC-Houston	36.7	7.9	-78%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected income of \$25.2 million for the FY</b>
UTHSC-San Antonio	1.3	9.1	602%	Increases in Clinical Revenues, Sales & Services of Educational Activities <b>Projected loss of (\$7.5) million for the FY</b>
M. D. Anderson	394.2	420.2	7%	Increase in Clinical Revenues <b>Projected income of \$785.6 million for the FY</b>
<b>Total Adjusted Income (Loss)</b>	<b>\$ 190.1</b>	<b>701.4</b>	<b>269%</b>	

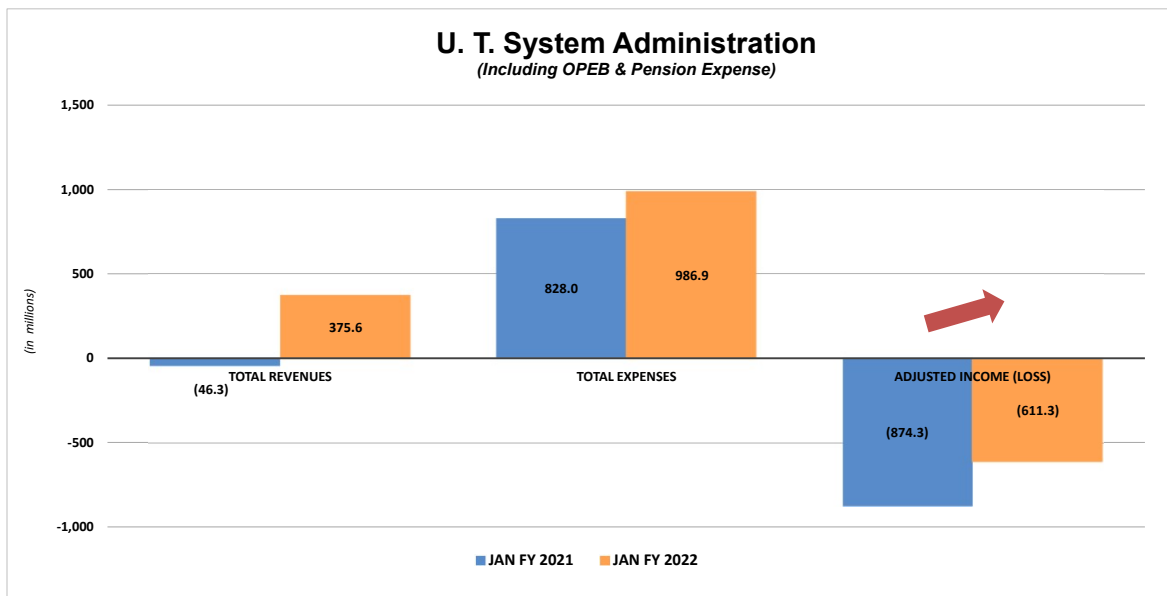
\* For additional details on the variances, please see pages 4 through 18.

**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending January 31, 2022**



Excluding OPEB and pension expense, *U. T. System Administration* reported year-to-date adjusted income of \$85.8 million, an increase in adjusted income of \$338.1 million (134%) from the prior year. The increase was primarily attributable to an increase in net investment income due to increases in oil and gas royalties and mineral lease bonuses, as well as an increase in investment income in the Permanent University Fund and Long Term Fund. The most current projection, excluding OPEB and pension expense, reflects income of \$620.7 million for the year.

<i>(in millions)</i>	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 11.4	27.7	16.4	49.6
State Appropriations	1.6	3.3	1.7	7.9
Auxiliary Revenues/Sales & Services of Educational Activities	7.8	10.3	2.5	24.6
Net Investment Income/Available University Fund (AUF)	(82.0)	321.9	404.0	772.7
Other Operating Revenues/Gift Contributions for Operations	15.0	12.4	(2.6)	29.4
<b>Total Revenues</b>	<b>(46.3)</b>	<b>375.6</b>	<b>421.9</b>	<b>884.2</b>
Salaries and Wages/Payroll Related Costs	22.0	23.5	1.5	(328.8)
Materials and Supplies/Cost of Goods Sold	15.6	17.4	1.8	11.5
Depreciation and Amortization	6.5	7.0	0.5	16.8
Other Contracted Services/Professional Fees & Services	25.3	33.4	8.1	68.5
All Other Operating Expenses	136.6	208.5	71.9	495.5
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 206.0</b>	<b>289.8</b>	<b>83.8</b>	<b>263.5</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>(252.3)</b>	<b>85.8</b>	<b>338.1</b>	<b>620.7</b>
OPEB Expense	286.0	415.0	129.0	996.0
Pension Expense	336.0	282.1	(53.9)	677.1
<b>Adjusted Income (Loss)</b>	<b>(874.3)</b>	<b>(611.3)</b>	<b>263.0</b>	<b>(1,052.3)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(867.7)</b>	<b>(604.3)</b>	<b>263.5</b>	<b>(1,035.5)</b>

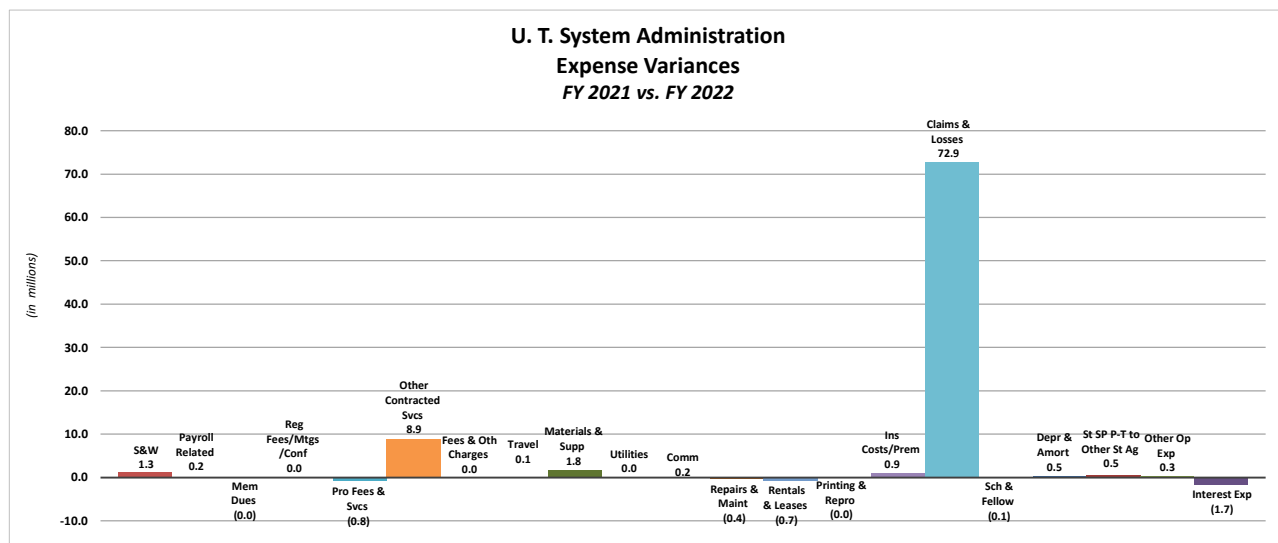


## Monthly Financial Report

### Detailed Expense Break-out for U. T. System Administration

#### For the Period Ending January 31, 2022

(in millions)	January YTD FY 2021	January YTD FY 2022	Actual Year-End FY 2021	Annual Projected FY 2022
Salaries and Wages	\$ 17.2	18.6	41.6	44.5
Payroll Related Costs	4.8	5.0	(374.0)	(373.4) *
Membership Dues	0.3	0.2	0.3	0.6
Registration Fees, Meetings, Conferences	0.1	0.1	0.1	0.2
Professional Fees and Services	3.2	2.4	7.9	5.7
Other Contracted Services	22.1	31.0	39.2	62.8
Fees and Other Charges	0.5	0.5	0.0	1.3
Travel	0.0	0.1	0.1	0.3
Materials and Supplies	15.6	17.4	11.2	11.5
Utilities	0.1	0.1	0.3	0.3
Communications	3.1	3.3	3.4	4.1
Repairs and Maintenance	6.8	6.4	7.6	15.4
Rentals and Leases	0.8	0.1	1.5	0.2
Printing and Reproduction	0.0	0.0	0.1	0.1
Insurance Costs/Premiums	37.2	38.1	13.6	91.6
Claims and Losses	75.8	148.7	112.8	356.8
Scholarships and Fellowships	0.2	0.0	0.8	0.1
Depreciation and Amortization	6.5	7.0	15.6	16.8
State Sponsored Program Pass-Through to Other State Agencies	1.6	2.1	4.6	3.9
Other Operating Expenses	0.3	0.6	0.6	1.4
Interest Expense	9.8	8.0	44.2	19.3
<b>Total Expenses (Excluding OPEB &amp; Pension Expense)</b>	<b>206.0</b>	<b>289.8</b>	<b>(68.3)</b>	<b>263.5</b>
OPEB Expense	286.0	415.0	996.0	996.0
Pension Expense	336.0	282.1	677.1	677.1
<b>Total Expenses (Including OPEB &amp; Pension Expense)</b>	<b>\$ 828.0</b>	<b>986.9</b>	<b>1,604.7</b>	<b>1,936.5</b>



Brief explanations for *U. T. System Administration's* largest expense variances are provided below:

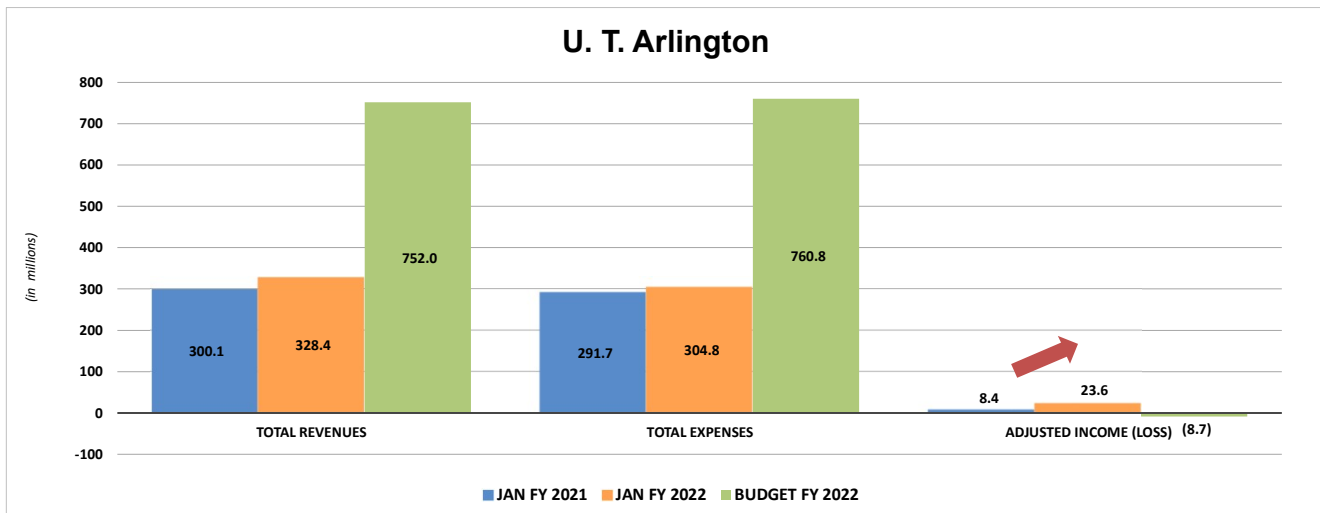
**\*Payroll Related Costs** - the negative payroll related costs at year-end relate to the pension entry to defer pension contributions made after the measurement date for the entire System.

**Other Contracted Services** - increase of \$8.9 million primarily attributable to an increase in expenses for Shared Information Services (SIS) and the Arlington Regional Data Center. Increases in Clinical Data Network initiative expenses, a payment to SIS for the hardware replacement project, and a payment to McKinsey and Company for organizational consulting services also contributed to the increase.

**Claims and Losses** - increase of \$72.9 million due to the medical self-insurance plan, as well as an increase in Comprehensive Property Protection Plan (CPPP) Fire and All Other Perils (AOP) claims attributable to a *U. T. Permian Basin* hailstorm settlement.

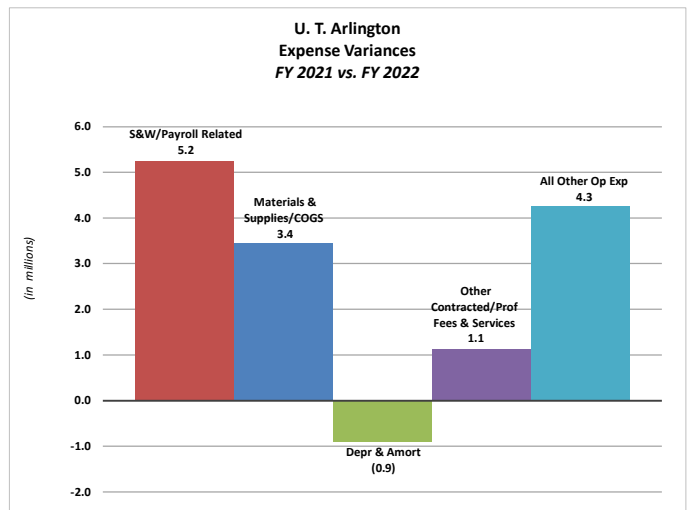
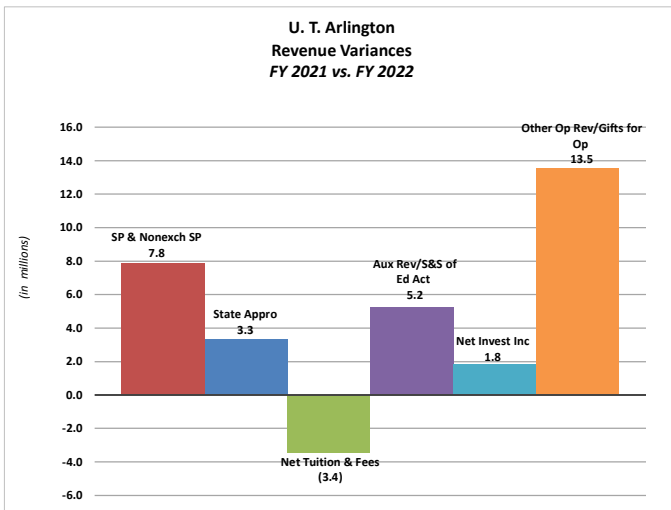
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending January 31, 2022



U. T. Arlington reported year-to-date adjusted income of \$23.6 million, an increase of \$15.2 million (181%) from the prior year. The increase was primarily attributable to the following: an increase in other operating revenues primarily due to alternative loans and revenue from the financial aid program Post-9/11 G.I. Bill benefits, which were not included in the MFR in the prior year; and an increase in auxiliary enterprises revenues attributable to an increase in on-campus activities. The most current projection received from U. T. Arlington reflects income of \$26.7 million for the year.

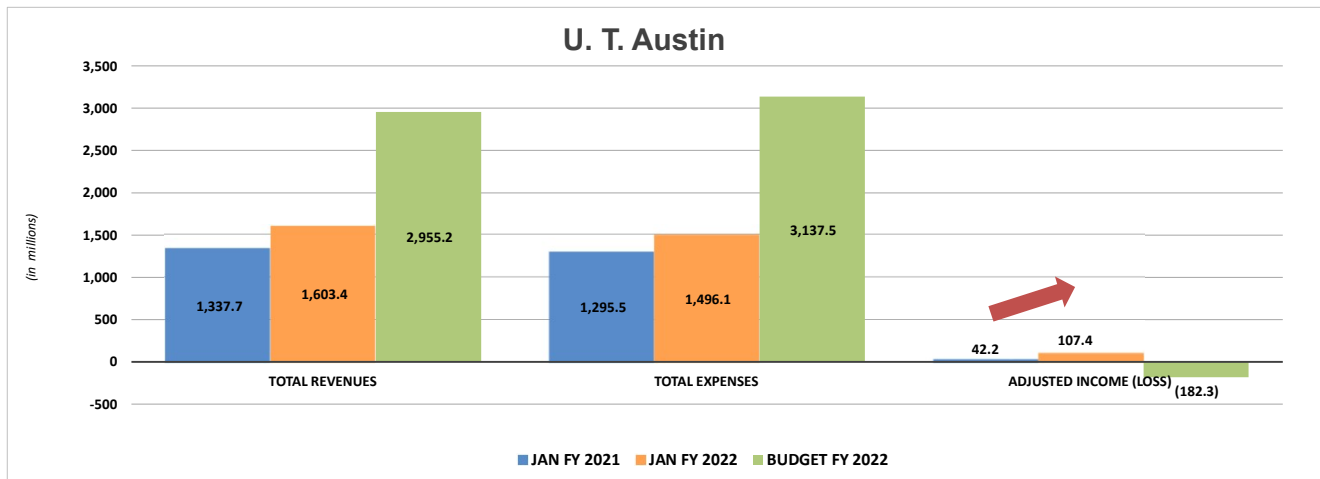
(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 62.1	69.9	7.8	155.7	
State Appropriations	53.3	56.7	3.3	148.9	
Net Tuition and Fees	141.7	138.3	(3.4)	345.2	
Auxiliary Revenues/Sales & Services of Educational Activities	23.4	28.6	5.2	74.7	
Net Investment Income	12.0	13.8	1.8	33.7	
Other Operating Revenues/Gift Contributions for Operations	7.6	21.1	13.5	14.1	
<b>Total Revenues</b>	<b>300.1</b>	<b>328.4</b>	<b>28.3</b>	<b>772.3</b>	<b>752.0</b>
Salaries and Wages/Payroll Related Costs	173.6	178.9	5.2	444.7	
Materials and Supplies/Cost of Goods Sold	16.7	20.2	3.4	35.1	
Depreciation and Amortization	24.3	23.4	(0.9)	58.9	
Other Contracted Services/Professional Fees & Services	32.3	33.5	1.1	78.2	
All Other Operating Expenses	44.7	48.9	4.3	128.6	
<b>Total Expenses</b>	<b>\$ 291.7</b>	<b>304.8</b>	<b>13.2</b>	<b>745.6</b>	<b>760.8</b>
<b>Adjusted Income (Loss)</b>	<b>8.4</b>	<b>23.6</b>	<b>15.2</b>	<b>26.7</b>	<b>(8.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>32.7</b>	<b>46.9</b>	<b>14.3</b>	<b>85.6</b>	<b>50.1</b>



# Monthly Financial Report

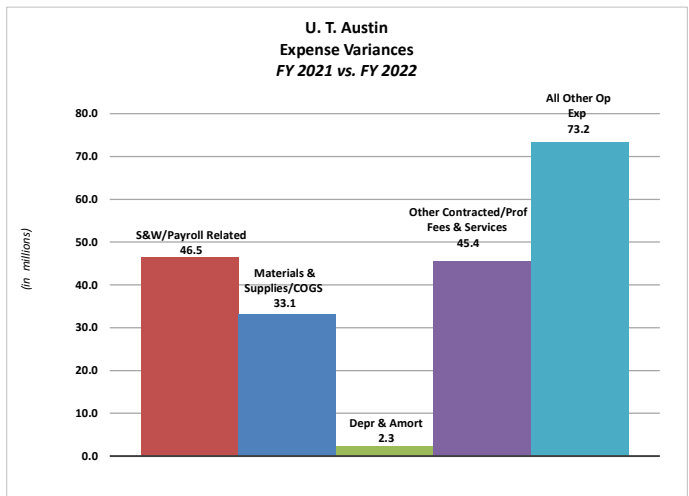
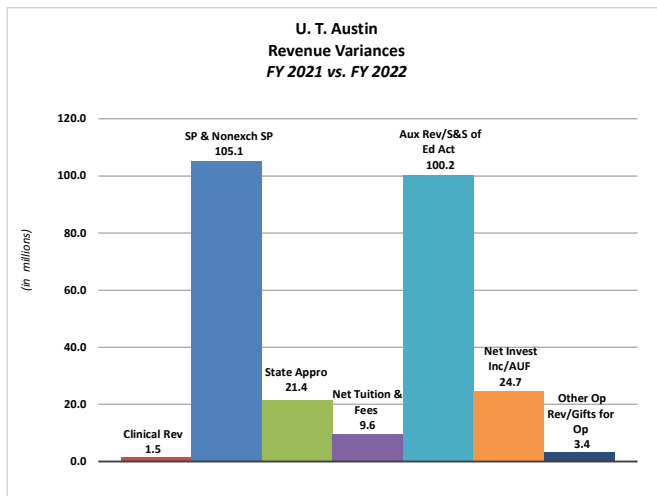
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending January 31, 2022

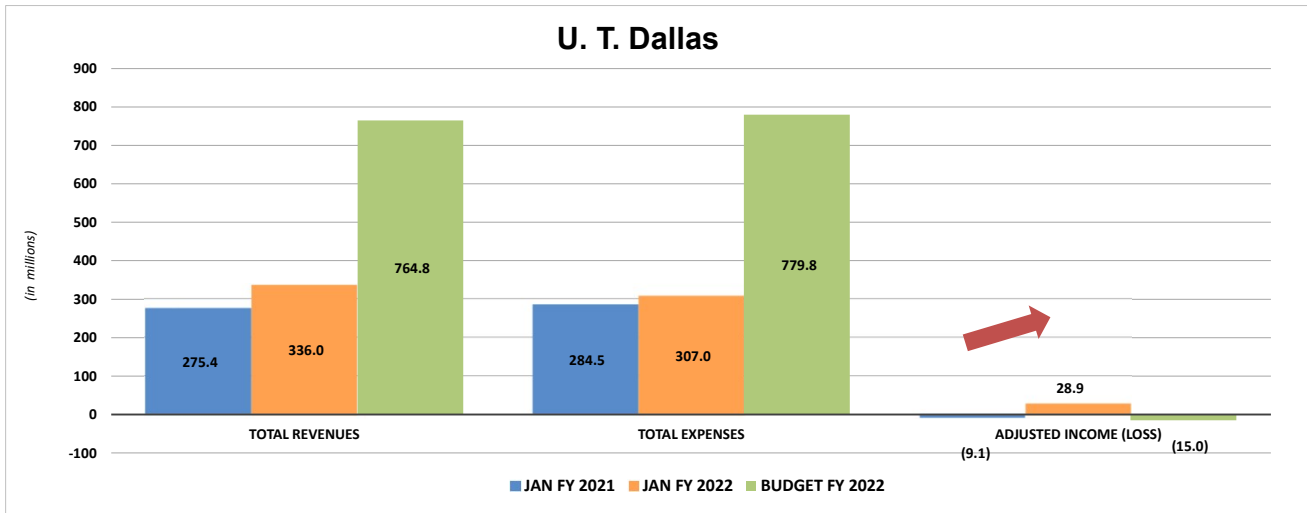


U. T. Austin reported year-to-date adjusted income of \$107.4 million, an increase of \$65.2 million (155%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises and sales and services of educational activities revenues attributable to an increase in on-campus activities. The most current projection received from U. T. Austin reflects income of \$182.7 million for the year.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 4.0	5.4	1.5	14.7	
Sponsored Programs/Nonexchange Sponsored Programs	305.3	410.4	105.1	1,032.3	
State Appropriations	132.1	153.5	21.4	368.4	
Net Tuition and Fees	215.8	225.4	9.6	541.0	
Auxiliary Revenues/Sales & Services of Educational Activities	268.2	368.4	100.2	569.3	
Net Investment Income/Available University Fund (AUF)	326.0	350.7	24.7	793.2	
Other Operating Revenues/Gift Contributions for Operations	86.3	89.7	3.4	239.7	
<b>Total Revenues</b>	<b>1,337.7</b>	<b>1,603.4</b>	<b>265.8</b>	<b>3,558.6</b>	<b>2,955.2</b>
Salaries and Wages/Payroll Related Costs	808.3	854.8	46.5	2,009.3	
Materials and Supplies/Cost of Goods Sold	50.6	83.7	33.1	157.1	
Depreciation and Amortization	152.9	155.2	2.3	372.6	
Other Contracted Services/Professional Fees & Services	65.2	110.7	45.4	203.7	
All Other Operating Expenses	218.5	291.7	73.2	633.2	
<b>Total Expenses</b>	<b>\$ 1,295.5</b>	<b>1,496.1</b>	<b>200.6</b>	<b>3,375.9</b>	<b>3,137.5</b>
<b>Adjusted Income (Loss)</b>	<b>42.2</b>	<b>107.4</b>	<b>65.2</b>	<b>182.7</b>	<b>(182.3)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>195.1</b>	<b>262.6</b>	<b>67.5</b>	<b>555.3</b>	<b>198.4</b>

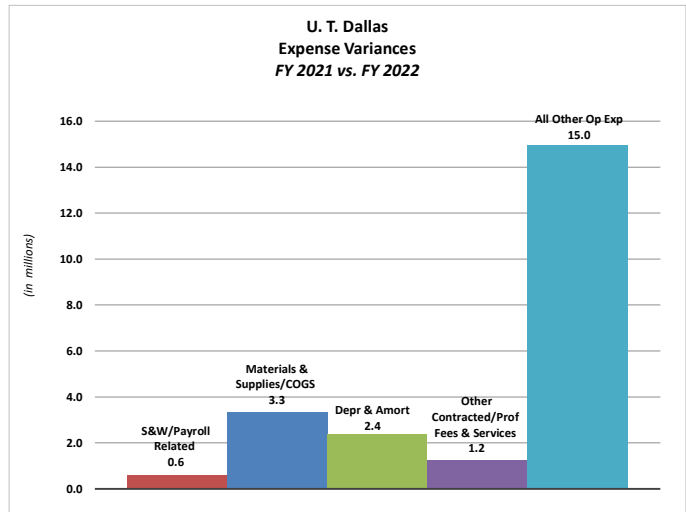
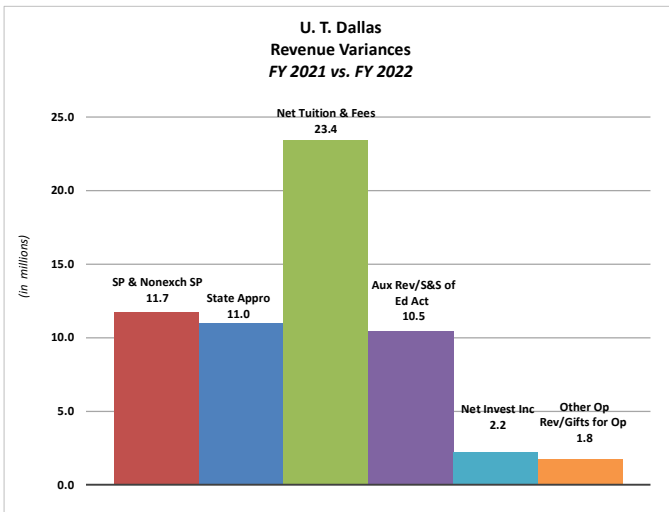


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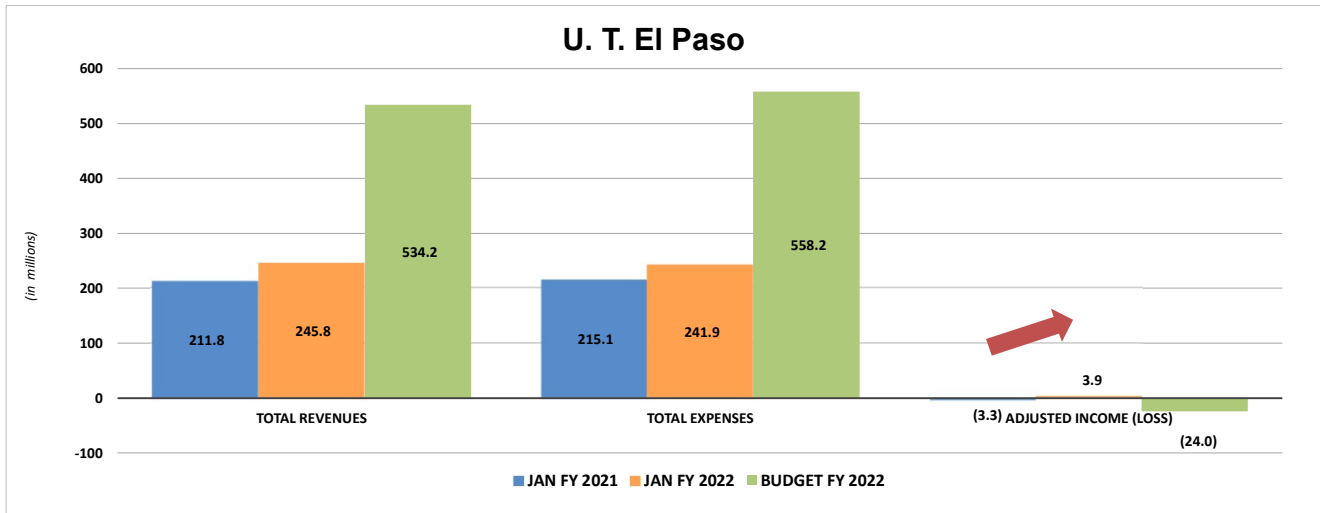


*U. T. Dallas* reported year-to-date adjusted income of \$28.9 million, an increase of \$38.1 million (416%) from the prior year. The increase was primarily attributable to the following: an increase in net student tuition and fees due to increased enrollment; and an increase in auxiliary enterprises and sales and services of educational activities revenues primarily attributable to an increase in on-campus activities. The most current projection received from *U. T. Dallas* reflects income of \$69.4 million for the year.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 58.2	69.9	11.7	167.7	
State Appropriations	46.5	57.5	11.0	137.9	
Net Tuition and Fees	123.8	147.2	23.4	353.4	
Auxiliary Revenues/Sales & Services of Educational Activities	24.2	34.7	10.5	83.3	
Net Investment Income	15.4	17.6	2.2	42.2	
Other Operating Revenues/Gift Contributions for Operations	7.3	9.1	1.8	21.8	
<b>Total Revenues</b>	<b>275.4</b>	<b>336.0</b>	<b>60.6</b>	<b>806.3</b>	<b>764.8</b>
Salaries and Wages/Payroll Related Costs	169.8	170.5	0.6	409.1	
Materials and Supplies/Cost of Goods Sold	11.9	15.2	3.3	36.5	
Depreciation and Amortization	36.2	38.6	2.4	92.5	
Other Contracted Services/Professional Fees & Services	14.3	15.5	1.2	37.3	
All Other Operating Expenses	52.3	67.3	15.0	161.5	
<b>Total Expenses</b>	<b>\$ 284.5</b>	<b>307.0</b>	<b>22.5</b>	<b>736.9</b>	<b>779.8</b>
<b>Adjusted Income (Loss)</b>	<b>(9.1)</b>	<b>28.9</b>	<b>38.1</b>	<b>69.4</b>	<b>(15.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>27.0</b>	<b>67.5</b>	<b>40.4</b>	<b>162.0</b>	<b>76.8</b>

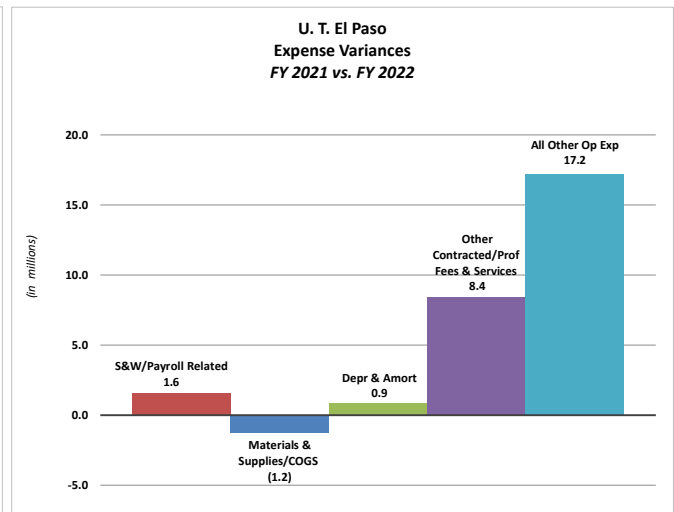
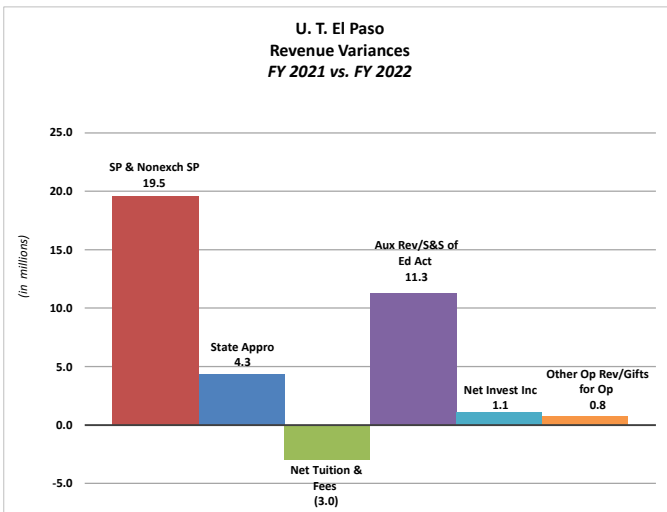


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**For the Period Ending January 31, 2022**



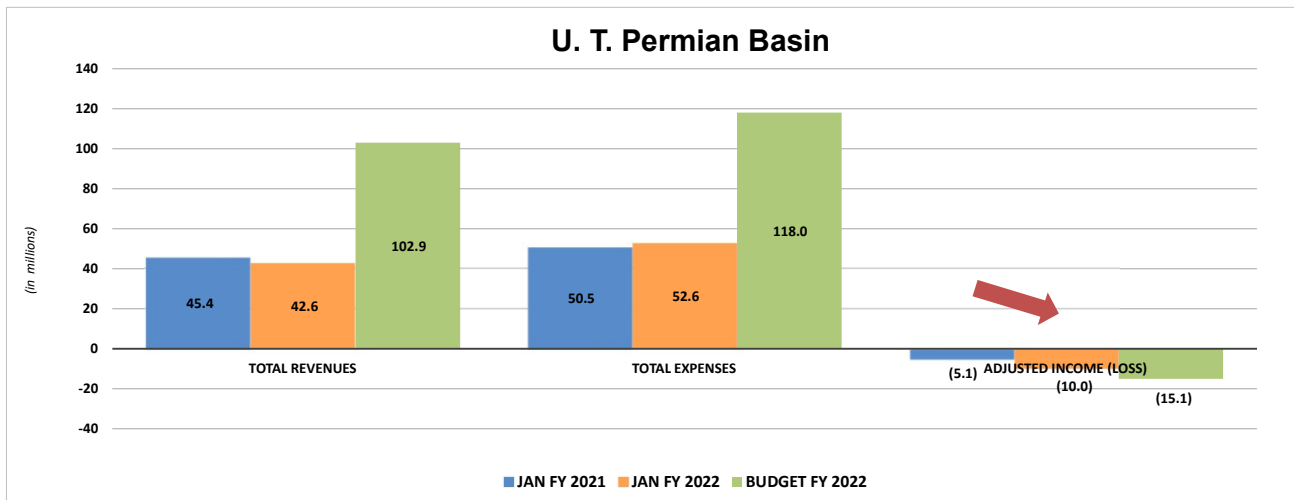
U. T. El Paso reported year-to-date adjusted income of \$3.9 million, an increase of \$7.2 million (220%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities. The most current projection received from U. T. El Paso reflects a loss of \$1.3 million for the year.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 85.7	105.2	19.5	211.3	
State Appropriations	41.4	45.7	4.3	106.9	
Net Tuition and Fees	65.5	62.5	(3.0)	145.4	
Auxiliary Revenues/Sales & Services of Educational Activities	7.9	19.2	11.3	42.1	
Net Investment Income	7.9	9.0	1.1	18.1	
Other Operating Revenues/Gift Contributions for Operations	3.5	4.2	0.8	7.5	
<b>Total Revenues</b>	<b>211.8</b>	<b>245.8</b>	<b>34.0</b>	<b>531.2</b>	<b>534.2</b>
Salaries and Wages/Payroll Related Costs	114.0	115.5	1.6	270.2	
Materials and Supplies/Cost of Goods Sold	10.5	9.3	(1.2)	26.2	
Depreciation and Amortization	13.5	14.4	0.9	34.9	
Other Contracted Services/Professional Fees & Services	7.2	15.6	8.4	22.6	
All Other Operating Expenses	69.9	87.1	17.2	178.6	
<b>Total Expenses</b>	<b>\$ 215.1</b>	<b>241.9</b>	<b>26.8</b>	<b>532.5</b>	<b>558.2</b>
<b>Adjusted Income (Loss)</b>	<b>(3.3)</b>	<b>3.9</b>	<b>7.2</b>	<b>(1.3)</b>	<b>(24.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>10.3</b>	<b>18.3</b>	<b>8.1</b>	<b>33.6</b>	<b>10.8</b>



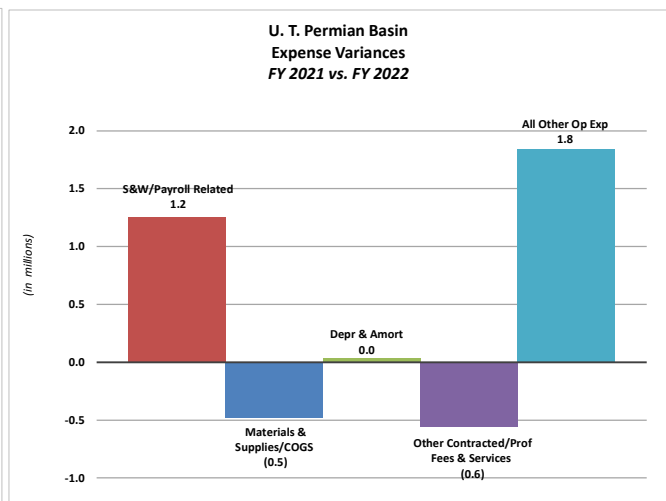
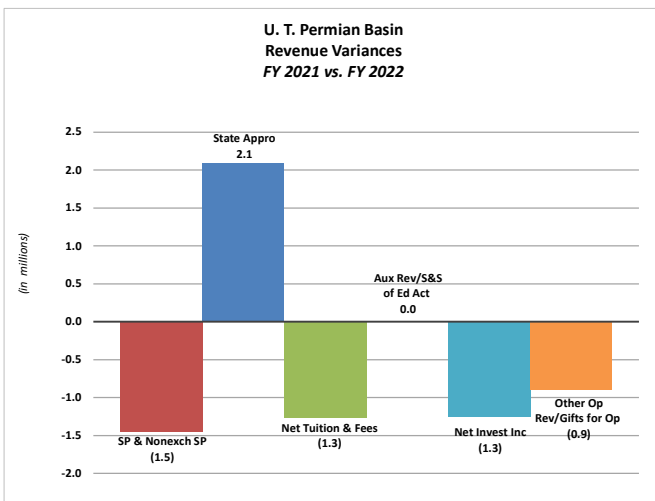


**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending January 31, 2022**

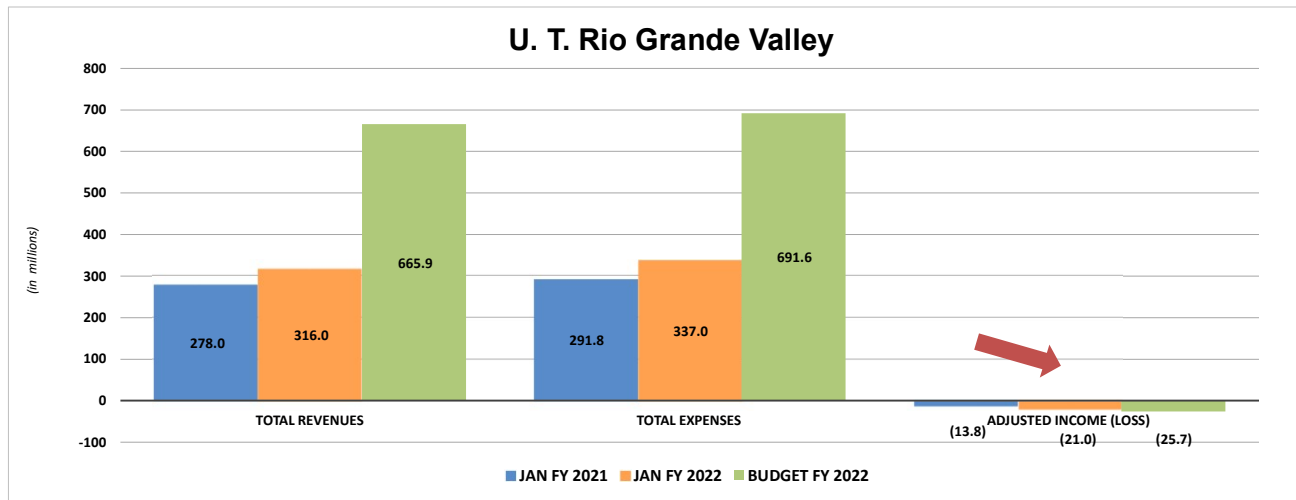


*U. T. Permian Basin* incurred a year-to-date adjusted loss of \$10.0 million, an increase in adjusted loss of \$4.8 million (94%) from the prior year. The increase was primarily attributable to the following: an increase in other operating expenses due to an increase in scholarships and fellowships expense, as well as an increase in travel expenses as restrictions due to COVID-19 are eased; a decrease in net tuition and fees as a result of decreased enrollment; a decrease in net investment income attributable to a prior year adjustment; an increase in salaries and wages and payroll related costs due to merit increases and an increase in personnel; and a decrease in other operating revenues attributable to funding from the Internal Lending Program (ILP) recorded in the prior year. The most current projection received from *U. T. Permian Basin* reflects a loss of \$19.9 million for the year.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 14.7	13.3	(1.5)	30.9	
State Appropriations	8.3	10.4	2.1	25.0	
Net Tuition and Fees	14.9	13.7	(1.3)	32.8	
Auxiliary Revenues/Sales & Services of Educational Activities	2.8	2.8	0.0	7.8	
Net Investment Income	2.4	1.2	(1.3)	3.3	
Other Operating Revenues/Gift Contributions for Operations	2.2	1.3	(0.9)	3.4	
<b>Total Revenues</b>	<b>45.4</b>	<b>42.6</b>	<b>(2.8)</b>	<b>103.2</b>	<b>102.9</b>
Salaries and Wages/Payroll Related Costs	24.8	26.1	1.2	58.0	
Materials and Supplies/Cost of Goods Sold	2.8	2.3	(0.5)	7.3	
Depreciation and Amortization	8.6	8.7	0.0	20.8	
Other Contracted Services/Professional Fees & Services	5.2	4.6	(0.6)	11.1	
All Other Operating Expenses	9.1	10.9	1.8	25.9	
<b>Total Expenses</b>	<b>\$ 50.5</b>	<b>52.6</b>	<b>2.1</b>	<b>123.0</b>	<b>118.0</b>
<b>Adjusted Income (Loss)</b>	<b>(5.1)</b>	<b>(10.0)</b>	<b>(4.8)</b>	<b>(19.9)</b>	<b>(15.1)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>3.5</b>	<b>(1.3)</b>	<b>(4.8)</b>	<b>1.0</b>	<b>5.7</b>

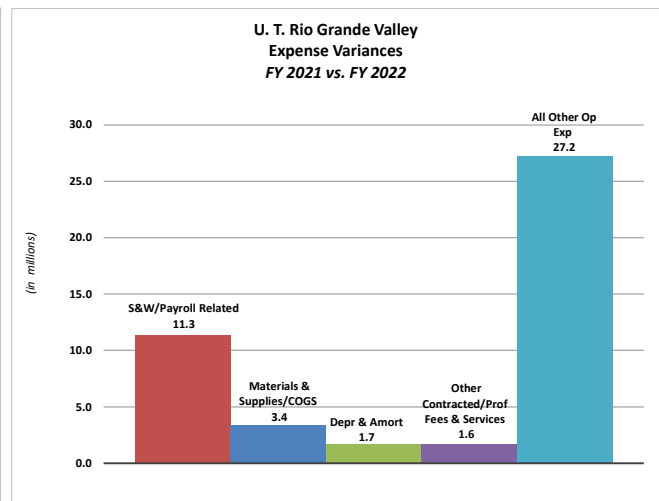
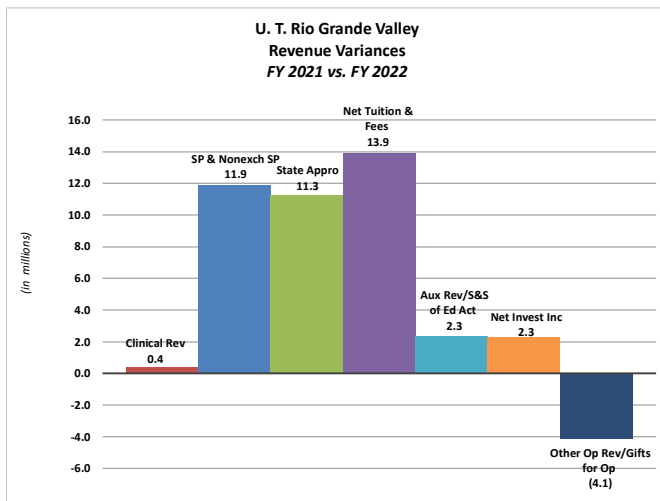


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending January 31, 2022



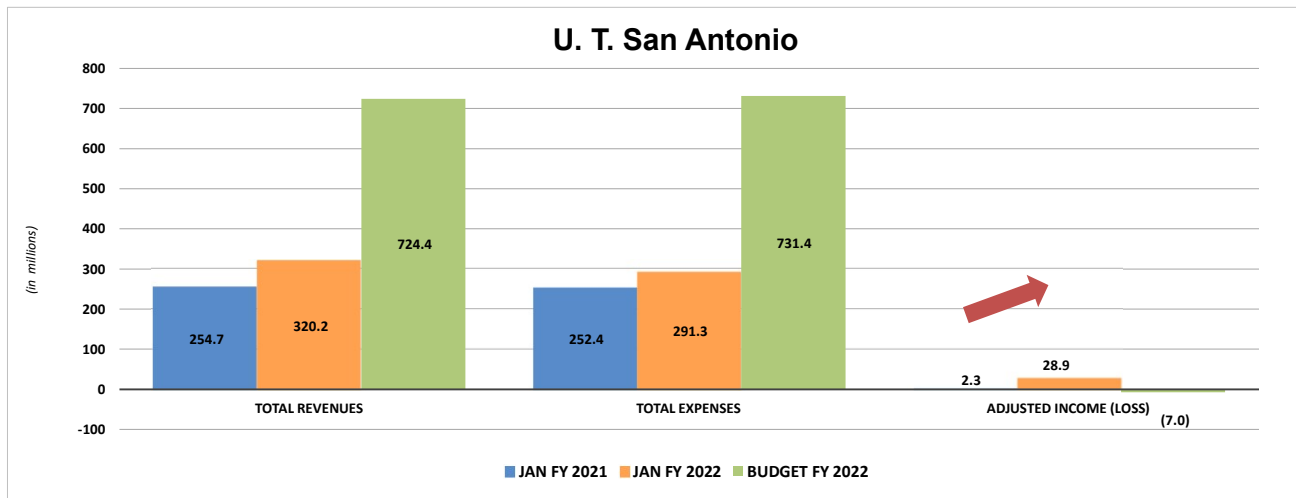
*U. T. Rio Grande Valley* incurred a year-to-date adjusted loss of \$21.0 million, an increase in adjusted loss of \$7.2 million (52%) from the prior year. The increase was primarily due to the following: an increase in salaries and wages and payroll related costs as a result of increased staff and faculty positions; and a decrease in other operating revenues due to a decrease in contact tracing revenues. The most current projection received from *U. T. Rio Grande Valley* reflects a loss of \$19.6 million for the year.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 8.7	9.1	0.4	21.6	
Sponsored Programs/Nonexchange Sponsored Programs	139.6	151.5	11.9	309.3	
State Appropriations	62.4	73.7	11.3	161.2	
Net Tuition and Fees	47.3	61.2	13.9	133.2	
Auxiliary Revenues/Sales & Services of Educational Activities	5.3	7.6	2.3	17.0	
Net Investment Income	4.0	6.3	2.3	8.3	
Other Operating Revenues/Gift Contributions for Operations	10.8	6.7	(4.1)	22.4	
<b>Total Revenues</b>	<b>278.0</b>	<b>316.0</b>	<b>38.0</b>	<b>673.0</b>	<b>665.9</b>
Salaries and Wages/Payroll Related Costs	162.0	173.3	11.3	425.5	
Materials and Supplies/Cost of Goods Sold	10.3	13.7	3.4	30.9	
Depreciation and Amortization	21.7	23.4	1.7	58.4	
Other Contracted Services/Professional Fees & Services	7.4	9.1	1.6	24.2	
All Other Operating Expenses	90.3	117.5	27.2	153.6	
<b>Total Expenses</b>	<b>\$ 291.8</b>	<b>337.0</b>	<b>45.2</b>	<b>692.6</b>	<b>691.6</b>
<b>Adjusted Income (Loss)</b>	<b>(13.8)</b>	<b>(21.0)</b>	<b>(7.2)</b>	<b>(19.6)</b>	<b>(25.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>7.9</b>	<b>2.4</b>	<b>(5.5)</b>	<b>38.7</b>	<b>33.6</b>



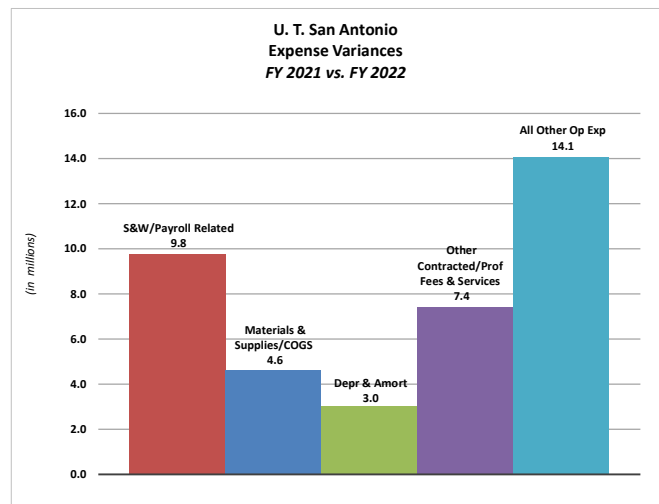
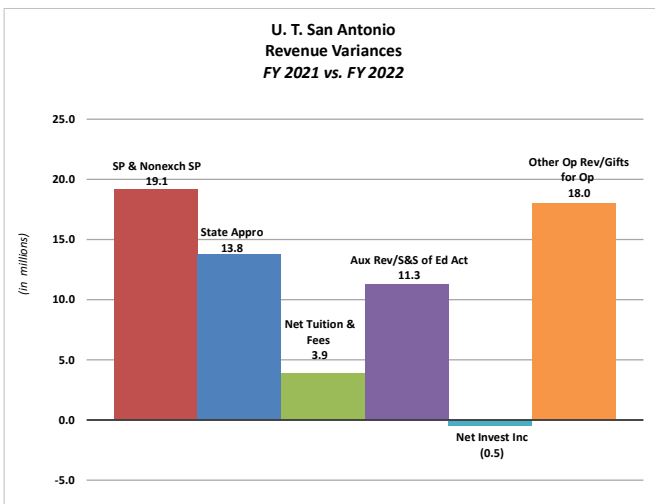
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending January 31, 2022

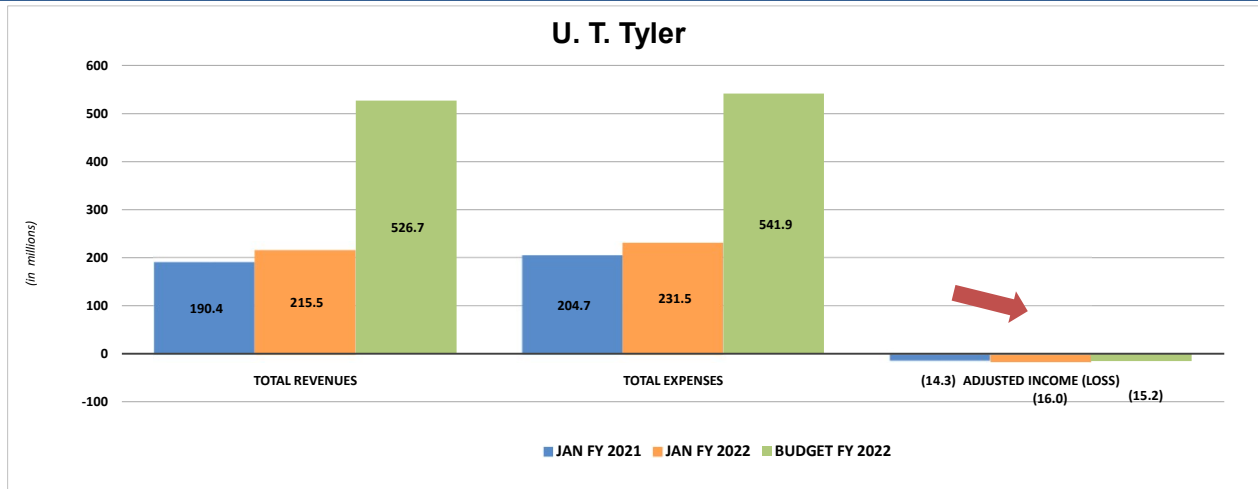


U. T. San Antonio reported year-to-date adjusted income of \$28.9 million, an increase of \$26.6 million (1,148%) from the prior year. The increase was primarily attributable to the following: an increase in gift contributions for operations due to increased fundraising activity; and an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities. The most current projection received from U. T. San Antonio reflects income of \$75.7 million for the year.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 74.0	93.1	19.1	223.4	
State Appropriations	49.7	63.5	13.8	152.4	
Net Tuition and Fees	103.9	107.7	3.9	258.5	
Auxiliary Revenues/Sales & Services of Educational Activities	14.4	25.7	11.3	61.7	
Net Investment Income	8.9	8.4	(0.5)	24.5	
Other Operating Revenues/Gift Contributions for Operations	3.8	21.8	18.0	52.8	
<b>Total Revenues</b>	<b>254.7</b>	<b>320.2</b>	<b>65.5</b>	<b>773.4</b>	<b>724.4</b>
Salaries and Wages/Payroll Related Costs	145.8	155.6	9.8	373.3	
Materials and Supplies/Cost of Goods Sold	12.1	16.7	4.6	40.1	
Depreciation and Amortization	24.1	27.1	3.0	65.1	
Other Contracted Services/Professional Fees & Services	10.8	18.3	7.4	43.8	
All Other Operating Expenses	59.6	73.7	14.1	175.5	
<b>Total Expenses</b>	<b>\$ 252.4</b>	<b>291.3</b>	<b>38.9</b>	<b>697.7</b>	<b>731.4</b>
<b>Adjusted Income (Loss)</b>	<b>2.3</b>	<b>28.9</b>	<b>26.6</b>	<b>75.7</b>	<b>(7.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>26.4</b>	<b>56.0</b>	<b>29.6</b>	<b>140.8</b>	<b>53.3</b>

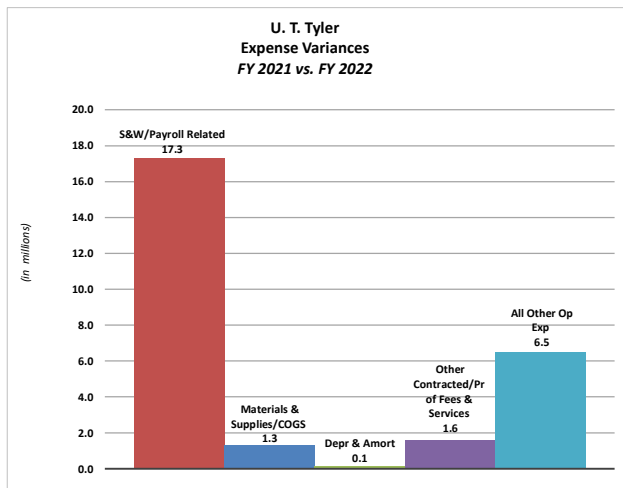
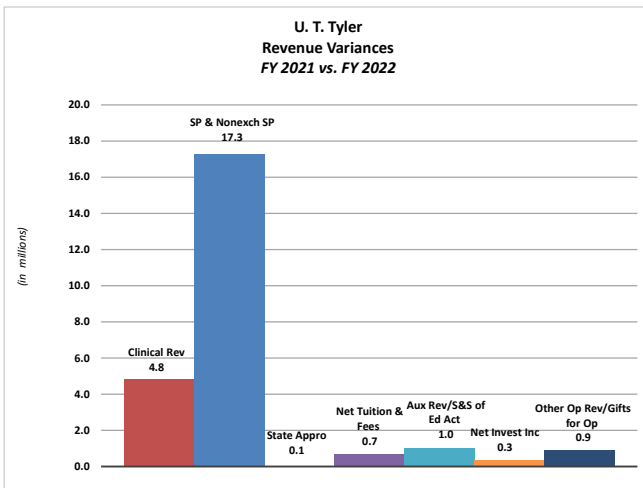


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending January 31, 2022



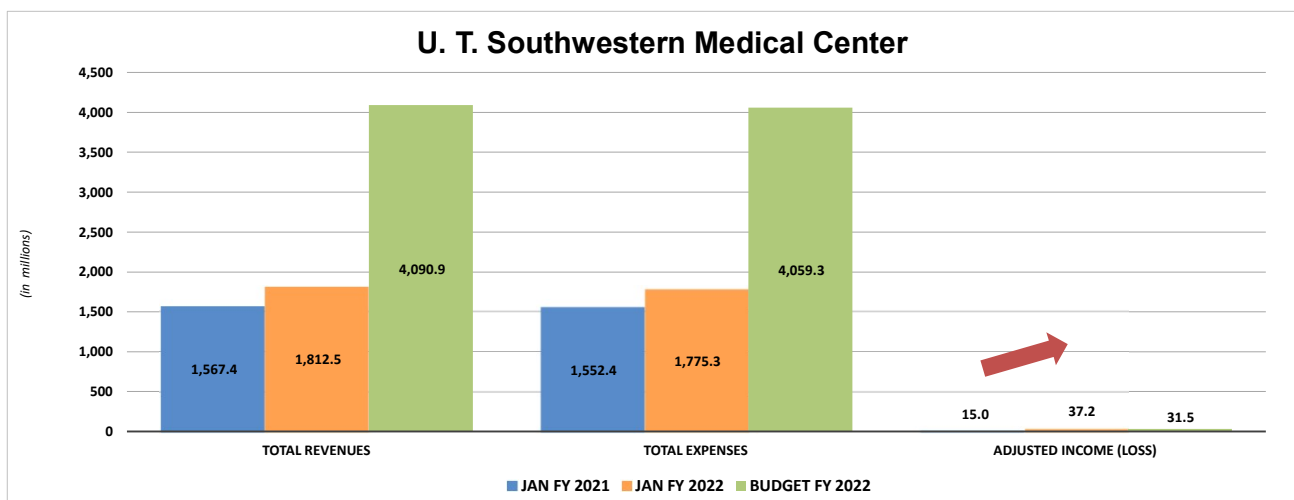
U. T. Tyler incurred a year-to-date adjusted loss of \$16.0 million, an increase in adjusted loss of \$1.7 million (12%) from the prior year. The increase was primarily due to an increase in salaries and wages and payroll related costs attributable to increases in faculty and staff positions as a result of growth in the physician master services agreement with UT Health East Texas (UTHET). The most current projection received from U. T. Tyler reflects a loss of \$14.8 million for the year.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 65.1	69.9	4.8	170.0	
Sponsored Programs/Nonexchange Sponsored Programs	33.9	51.2	17.3	130.0	
State Appropriations	35.9	35.9	0.1	86.2	
Net Tuition and Fees	25.0	25.7	0.7	59.5	
Auxiliary Revenues/Sales & Services of Educational Activities	16.0	17.0	1.0	28.9	
Net Investment Income	3.7	4.0	0.3	11.2	
Other Operating Revenues/Gift Contributions for Operations	10.8	11.7 *	0.9	37.6 *	
<b>Total Revenues</b>	<b>190.4</b>	<b>215.5</b>	<b>25.1</b>	<b>523.4</b>	<b>526.7</b>
Salaries and Wages/Payroll Related Costs	120.3	137.6	17.3	323.0	
Materials and Supplies/Cost of Goods Sold	31.3	32.6	1.3	76.3	
Depreciation and Amortization	14.4	14.6	0.1	35.0	
Other Contracted Services/Professional Fees & Services	20.2	21.7	1.6	49.4	
All Other Operating Expenses	18.5	25.1	6.5	54.4	
<b>Total Expenses</b>	<b>\$ 204.7</b>	<b>231.5</b>	<b>26.8</b>	<b>538.2</b>	<b>541.9</b>
<b>Adjusted Income (Loss)</b>	<b>(14.3)</b>	<b>(16.0)</b>	<b>(1.7)</b>	<b>(14.8)</b>	<b>(15.2)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>0.1</b>	<b>(1.4)</b>	<b>(1.6)</b>	<b>20.2</b>	<b>22.3</b>



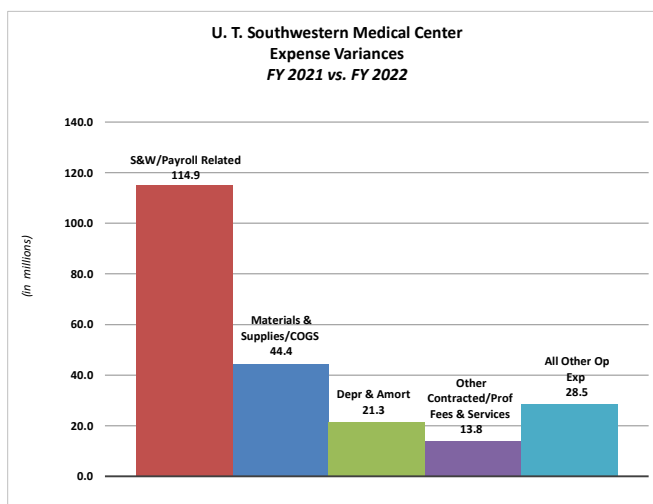
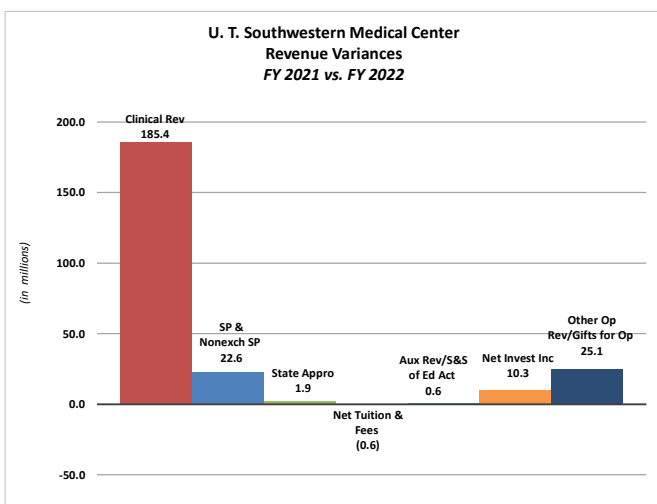
\*Other Operating Income includes 30% of UTHET's net adjusted loss which was \$2.8 million through January. The projected loss of \$14.8 million includes \$4.2 million of UTHET's net adjusted income for the year.

**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending January 31, 2022**

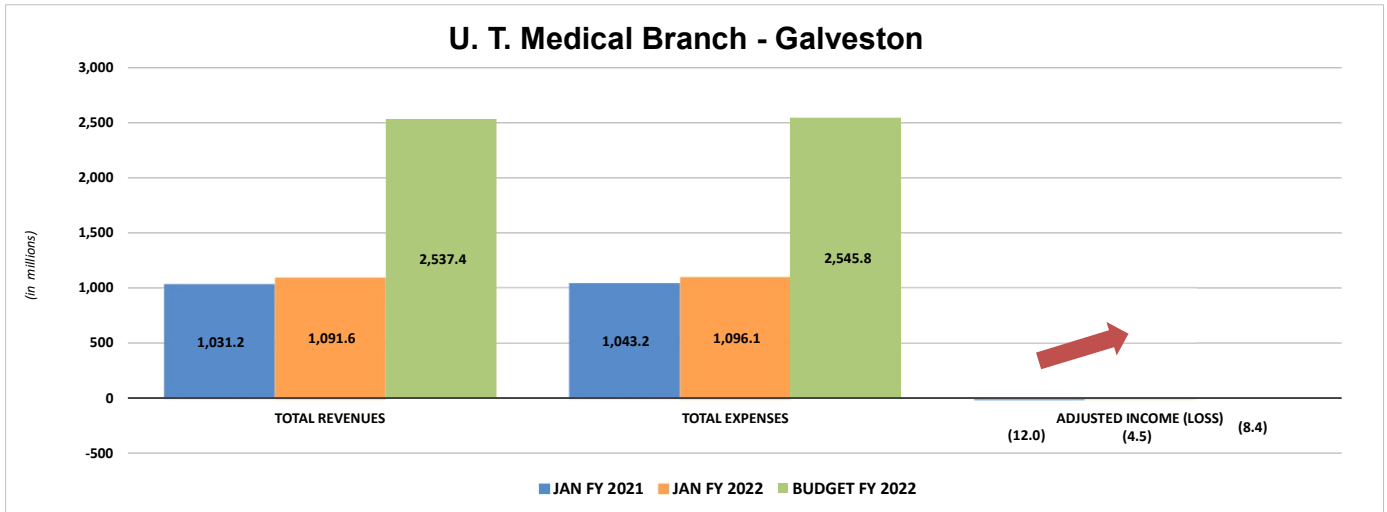


*U. T. Southwestern Medical Center* reported year-to-date adjusted income of \$37.2 million, an increase of \$22.2 million (148%) from the prior year. The increase was primarily due to an increase in clinical revenues as a result of increased inpatient and outpatient visits, as well as increased surgical volumes and admissions. The most current projection received from *U. T. Southwestern Medical Center* reflects income of \$50.9 million for the year.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 1,007.4	1,192.7	185.4	2,869.2	
Sponsored Programs/Nonexchange Sponsored Programs	308.8	331.4	22.6	748.4	
State Appropriations	75.3	77.2	1.9	183.4	
Net Tuition and Fees	10.9	10.2	(0.6)	24.6	
Auxiliary Revenues/Sales & Services of Educational Activities	15.1	15.7	0.6	41.7	
Net Investment Income	65.2	75.5	10.3	162.6	
Other Operating Revenues/Gift Contributions for Operations	84.7	109.8	25.1	225.6	
<b>Total Revenues</b>	<b>1,567.4</b>	<b>1,812.5</b>	<b>245.2</b>	<b>4,255.4</b>	<b>4,090.9</b>
Salaries and Wages/Payroll Related Costs	991.3	1,106.2	114.9	2,620.9	
Materials and Supplies/Cost of Goods Sold	304.1	348.5	44.4	816.9	
Depreciation and Amortization	82.4	103.8	21.3	244.1	
Other Contracted Services/Professional Fees & Services	87.7	101.4	13.8	215.2	
All Other Operating Expenses	86.9	115.3	28.5	307.3	
<b>Total Expenses</b>	<b>\$ 1,552.4</b>	<b>1,775.3</b>	<b>222.9</b>	<b>4,204.5</b>	<b>4,059.3</b>
<b>Adjusted Income (Loss)</b>	<b>15.0</b>	<b>37.2</b>	<b>22.2</b>	<b>50.9</b>	<b>31.5</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>97.4</b>	<b>141.0</b>	<b>43.6</b>	<b>295.0</b>	<b>279.0</b>

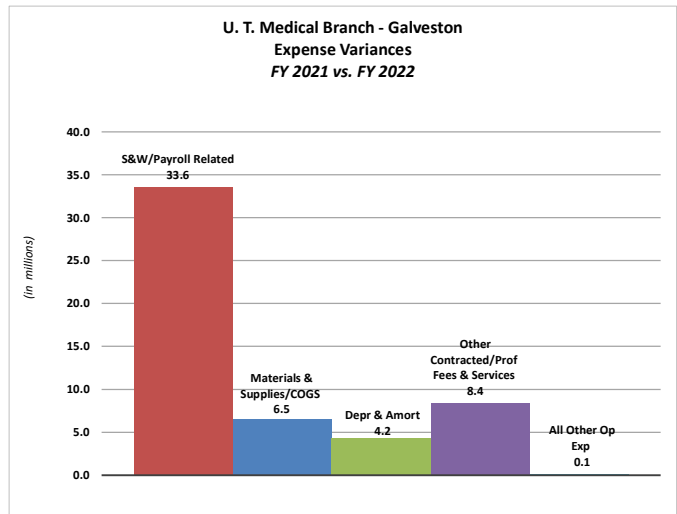
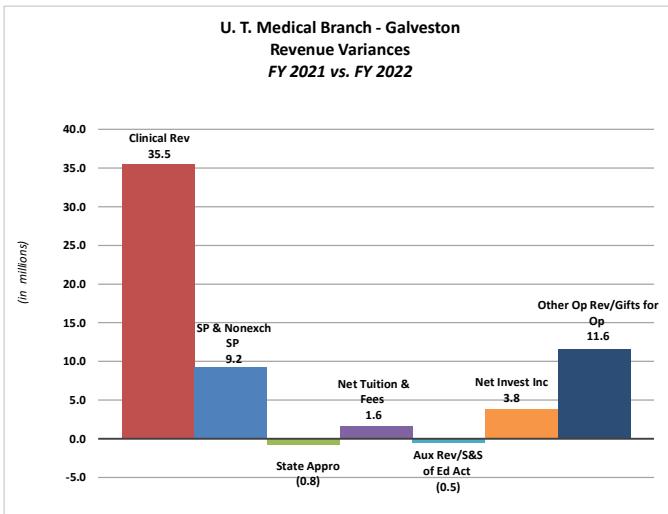


**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending January 31, 2022**



*U. T. Medical Branch - Galveston* incurred a year-to-date adjusted loss of \$4.5 million, a decrease in adjusted loss of \$7.5 million (62%) from the prior year. The decrease was primarily attributable to an increase in clinical revenues due to an increase in patient volume and a favorable rate/case mix. The most current projection received from *U. T. Medical Branch - Galveston* reflects a loss of \$21.9 million for the year as a result of the unanticipated Centers for Medicare and Medicaid Services denial of Texas' proposed state directed payments for Comprehensive Hospital Increase Reimbursement Program (CHIRP) and Texas Incentives for Physicians and Professional Services (TIPPS).

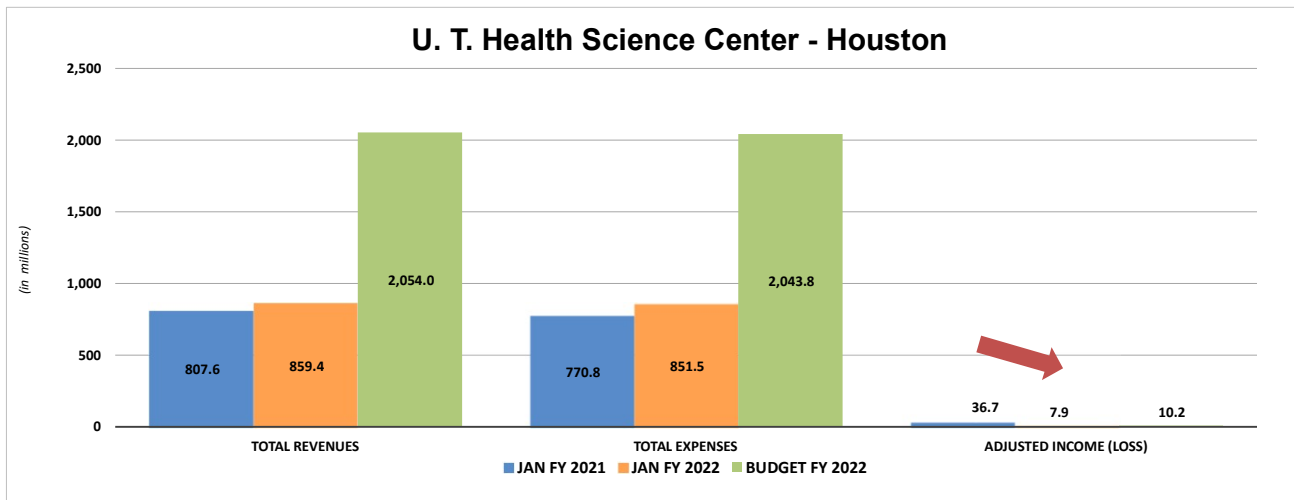
(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 705.0	740.6	35.5	1,793.6	
Sponsored Programs/Nonexchange Sponsored Programs	89.6	98.8	9.2	219.9	
State Appropriations	150.6	149.8	(0.8)	358.7	
Net Tuition and Fees	20.7	22.3	1.6	52.0	
Auxiliary Revenues/Sales & Services of Educational Activities	10.9	10.5	(0.5)	30.8	
Net Investment Income	26.4	30.1	3.8	63.1	
Other Operating Revenues/Gift Contributions for Operations	27.9	39.5	11.6	115.2	
<b>Total Revenues</b>	<b>1,031.2</b>	<b>1,091.6</b>	<b>60.4</b>	<b>2,633.4</b>	<b>2,537.4</b>
Salaries and Wages/Payroll Related Costs	621.3	654.9	33.6	1,574.7	
Materials and Supplies/Cost of Goods Sold	150.1	156.6	6.5	372.1	
Depreciation and Amortization	83.2	87.4	4.2	216.8	
Other Contracted Services/Professional Fees & Services	91.3	99.7	8.4	239.3	
All Other Operating Expenses	97.3	97.4	0.1	252.4	
<b>Total Expenses</b>	<b>\$ 1,043.2</b>	<b>1,096.1</b>	<b>52.9</b>	<b>2,655.3</b>	<b>2,545.8</b>
<b>Adjusted Income (Loss)</b>	<b>(12.0)</b>	<b>(4.5)</b>	<b>7.5</b>	<b>(21.9)</b>	<b>(8.4)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>71.1</b>	<b>82.9</b>	<b>11.7</b>	<b>194.8</b>	<b>207.9</b>



# Monthly Financial Report

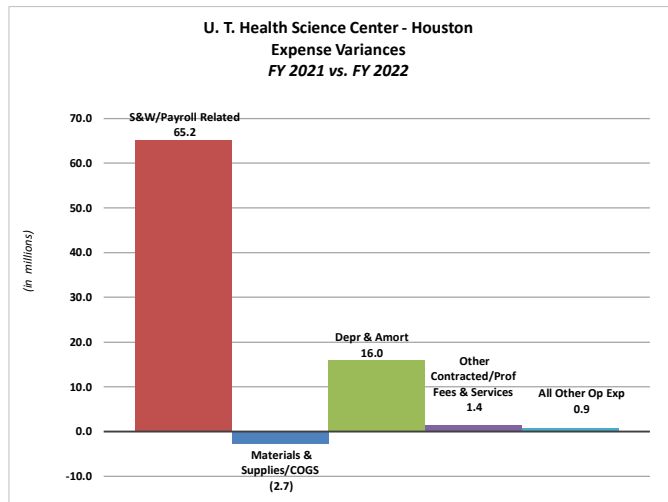
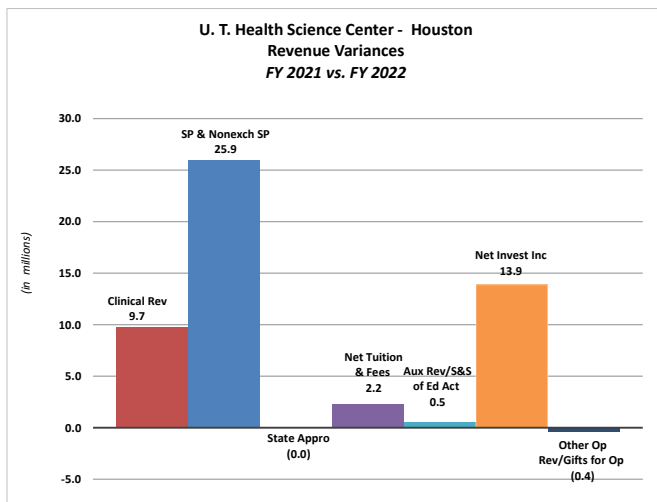
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending January 31, 2022



*U. T. Health Science Center - Houston* reported year-to-date adjusted income of \$7.9 million, a decrease of \$28.8 million (78%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs attributable to increases in staff and faculty positions, as well as clinical staff market adjustments. The most current projection received from *U. T. Health Science Center - Houston* reflects income of \$25.2 million for the year.

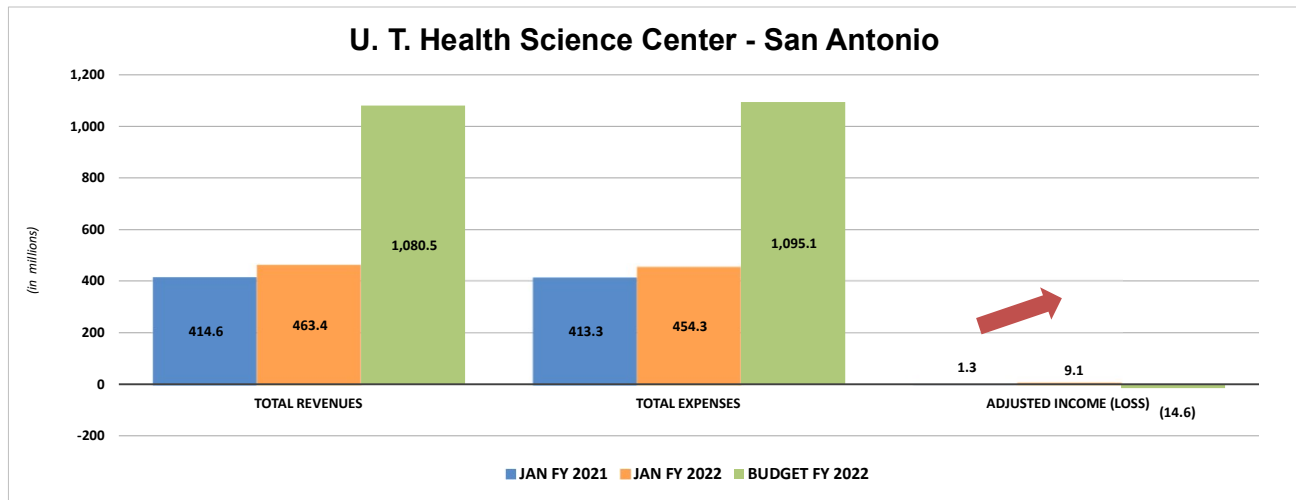
(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 211.3	221.0	9.7	557.4	
Sponsored Programs/Nonexchange Sponsored Programs	398.6	424.5	25.9	1,003.4	
State Appropriations	89.6	89.6	(0.0)	217.4	
Net Tuition and Fees	31.2	33.5	2.2	76.1	
Auxiliary Revenues/Sales & Services of Educational Activities	29.2	29.7	0.5	82.0	
Net Investment Income	23.8	37.7	13.9	78.3	
Other Operating Revenues/Gift Contributions for Operations	23.8	23.4	(0.4)	76.2	
<b>Total Revenues</b>	<b>807.6</b>	<b>859.4</b>	<b>51.9</b>	<b>2,090.8</b>	<b>2,054.0</b>
Salaries and Wages/Payroll Related Costs	586.9	652.1	65.2	1,585.0	
Materials and Supplies/Cost of Goods Sold	45.6	42.9	(2.7)	117.4	
Depreciation and Amortization	28.7	44.7	16.0	108.3	
Other Contracted Services/Professional Fees & Services	46.7	48.1	1.4	130.6	
All Other Operating Expenses	62.9	63.8	0.9	124.3	
<b>Total Expenses</b>	<b>\$ 770.8</b>	<b>851.5</b>	<b>80.7</b>	<b>2,065.6</b>	<b>2,043.8</b>
<b>Adjusted Income (Loss)</b>	<b>36.7</b>	<b>7.9</b>	<b>(28.8)</b>	<b>25.2</b>	<b>10.2</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>65.4</b>	<b>52.6</b>	<b>(12.8)</b>	<b>133.5</b>	<b>89.4</b>



# Monthly Financial Report

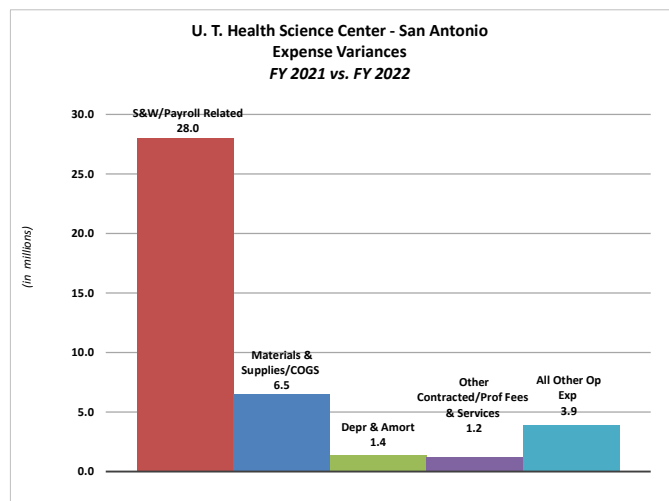
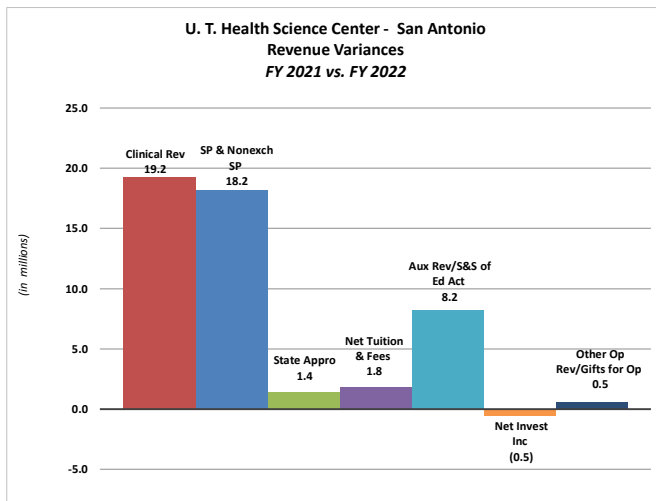
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending January 31, 2022



U. T. Health Science Center - San Antonio reported year-to-date adjusted income of \$9.1 million, an increase of \$7.8 million (602%) from the prior year. The increase was primarily attributable to the following: an increase in clinical revenues as a result of increased volume and clinical productivity at all UT Health Physicians sites; and an increase in sales and services of educational activities due to an increase in pediatric hematology-oncology revenue, as well as revenues received from the San Antonio Breast Cancer Symposium. The most current projection received from U. T. Health Science Center – San Antonio reflects a loss of \$7.5 million for the year due to expansion of the clinical enterprise and strengthening of the research mission.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 116.0	135.2	19.2	317.2	
Sponsored Programs/Nonexchange Sponsored Programs	160.7	178.9	18.2	428.0	
State Appropriations	70.7	72.0	1.4	172.9	
Net Tuition and Fees	20.8	22.6	1.8	54.3	
Auxiliary Revenues/Sales & Services of Educational Activities	12.9	21.1	8.2	37.0	
Net Investment Income	24.5	24.0	(0.5)	48.4	
Other Operating Revenues/Gift Contributions for Operations	9.0	9.5	0.5	41.1	
<b>Total Revenues</b>	<b>414.6</b>	<b>463.4</b>	<b>48.8</b>	<b>1,098.9</b>	<b>1,080.5</b>
Salaries and Wages/Payroll Related Costs	276.9	305.0	28.0	753.4	
Materials and Supplies/Cost of Goods Sold	43.8	50.3	6.5	125.3	
Depreciation and Amortization	28.1	29.5	1.4	70.9	
Other Contracted Services/Professional Fees & Services	27.5	28.7	1.2	59.1	
All Other Operating Expenses	37.0	40.9	3.9	97.7	
<b>Total Expenses</b>	<b>\$ 413.3</b>	<b>454.3</b>	<b>41.0</b>	<b>1,106.4</b>	<b>1,095.1</b>
<b>Adjusted Income (Loss)</b>	<b>1.3</b>	<b>9.1</b>	<b>7.8</b>	<b>(7.5)</b>	<b>(14.6)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>29.4</b>	<b>38.6</b>	<b>9.2</b>	<b>63.4</b>	<b>56.3</b>

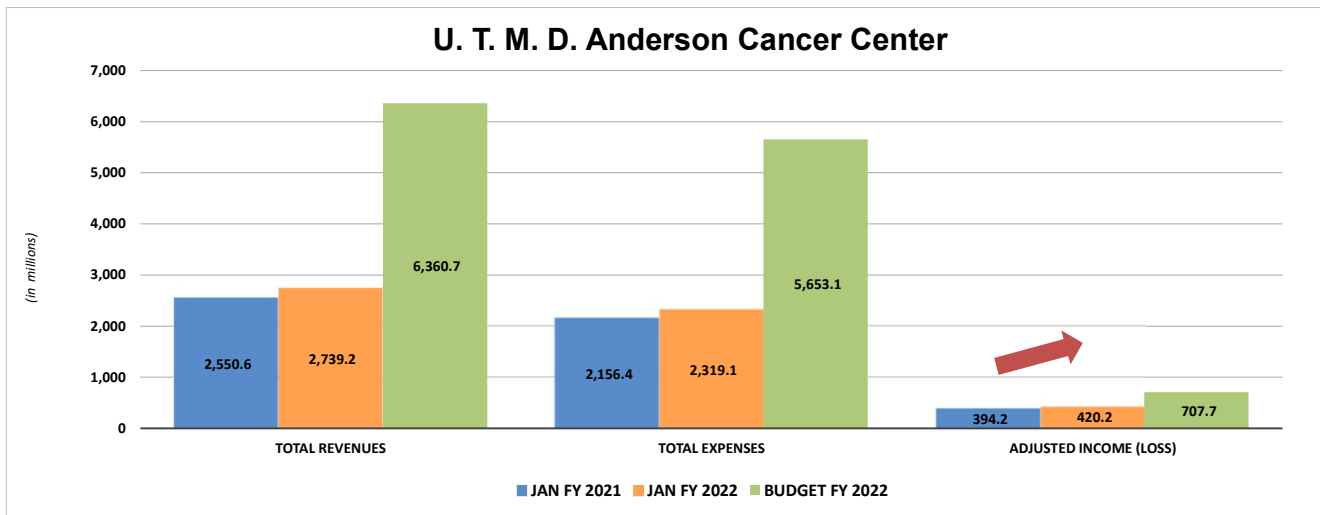




# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending January 31, 2022



U. T. M. D. Anderson Cancer Center reported year-to-date adjusted income of \$420.2 million, an increase in adjusted income of \$26.0 million (7%) from the prior year. The increase was primarily due to an increase in clinical revenues attributable to increased volume and clinical productivity. The most current projection received from U. T. M. D. Anderson Cancer Center reflects income of \$785.6 million for the year.

(in millions)	January YTD FY 2021	January YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 1,902.4	2,145.8	243.4	5,210.1	
Sponsored Programs/Nonexchange Sponsored Programs	312.7	216.0	(96.7)	549.6	
State Appropriations	86.4	87.2	0.8	210.2	
Net Tuition and Fees	1.4	1.4	0.1	1.9	
Auxiliary Revenues/Sales & Services of Educational Activities	9.5	14.7	5.2	34.8	
Net Investment Income	119.6	161.8	42.2	369.4	
Other Operating Revenues/Gift Contributions for Operations	118.7	112.2	(6.5)	261.1	
<b>Total Revenues</b>	<b>2,550.6</b>	<b>2,739.2</b>	<b>188.6</b>	<b>6,637.2</b>	<b>6,360.7</b>
Salaries and Wages/Payroll Related Costs	1,229.2	1,303.4	74.2	3,338.3	
Materials and Supplies/Cost of Goods Sold	488.7	564.0	75.3	1,255.6	
Depreciation and Amortization	155.1	161.7	6.6	404.8	
Other Contracted Services/Professional Fees & Services	152.4	172.1	19.7	507.9	
All Other Operating Expenses	131.1	118.0	(13.1)	345.0	
<b>Total Expenses</b>	<b>\$ 2,156.4</b>	<b>2,319.1</b>	<b>162.7</b>	<b>5,851.5</b>	<b>5,653.1</b>
<b>Adjusted Income (Loss)</b>	<b>394.2</b>	<b>420.2</b>	<b>26.0</b>	<b>785.6</b>	<b>707.7</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>549.2</b>	<b>581.8</b>	<b>32.6</b>	<b>1,190.4</b>	<b>1,112.5</b>

