



The University of Texas Medical Branch  
Audit Services

Audit Report

Family Medicine Residency Program Grant Audit

Engagement Number 2024-023

January 2024

The University of Texas Medical Branch  
Audit Services  
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Galveston, Texas 77555-0150

## Background

The Texas Higher Education Coordinating Board (THECB) entered into an agreement and provided funds to the University of Texas Medical Branch to educate and train residents in an accredited family medicine residency program. The purpose of the funding is to encourage residents to locate their practices in medically underserved urban and rural areas, which may ultimately lead to improved medical care for citizens in these areas. For fiscal year 2023 the Family Medicine Residency Program (FMRP) revenues and expenses totaled approximately \$6.8M, which included THECB grant funds of \$151,566 to support 32 Family Medicine residents.

## Objective & Scope

In accordance with the grant requirements, we conducted an audit of the fiscal year 2023 financial report submitted to the THECB. The primary objective of this audit was to provide assurance regarding the reliability and integrity of financial information submitted to the THECB and assess compliance with the grant agreement and expenditure guidelines.

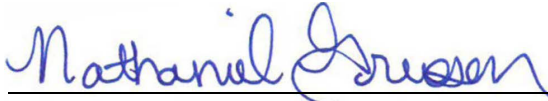
## Results

Based on our review, the financial information reported in the accompanying University of Texas Medical Branch at Galveston Family Practice Residency Program annual financial report is materially correct and fairly presents the revenues and expenditures of the funds received from the Texas Higher Education Coordinating Board for fiscal year 2023. The THECB funds awarded were accounted for in accordance with the Family Medicine Residency Program Guidelines for Funding Operational and Optional Rotation Programs and substantially complied with the Texas Uniform Grant Management Standards.

We greatly appreciate the assistance provided by Family Medicine Residency Program staff and hope the information presented in our report is beneficial.

This audit was conducted in conformance with the *International Standards for the Professional Practice of Internal Auditing as promulgated by the Institute of Internal Auditors*.

  
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