

**THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER**

**MONTHLY FINANCIAL REPORT**  
*(unaudited)*

**May 2022  
FY 2022**



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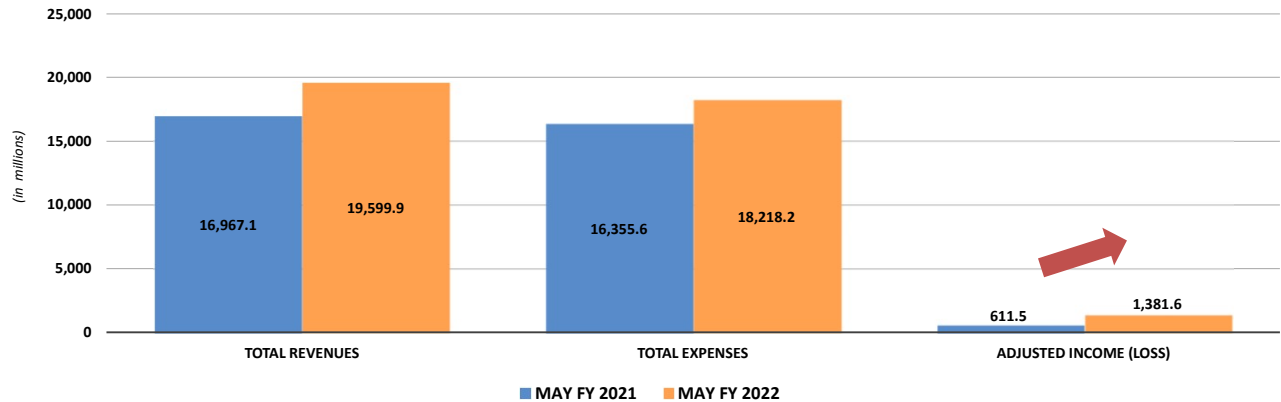
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**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending May 31, 2022**

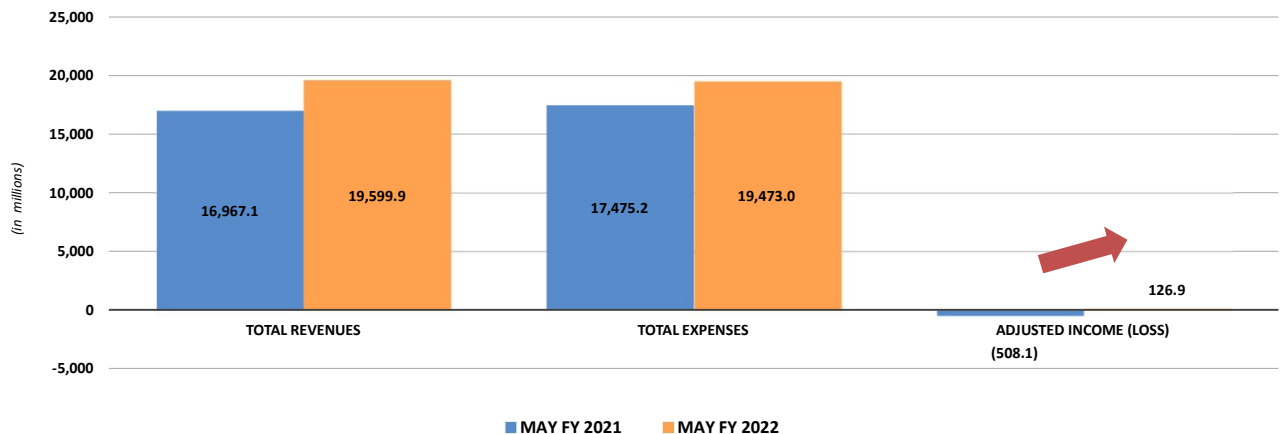
**U. T. System Consolidated**  
*(Excluding OPEB & Pension Expense)*



Excluding other postemployment benefits (OPEB) and pension expense, *U. T. System Consolidated* shows year-to-date adjusted income of \$1,381.6 million, an increase in adjusted income of \$770.1 million (126%) from the prior year. The increase was primarily due to increases in net investment income and clinical revenues.

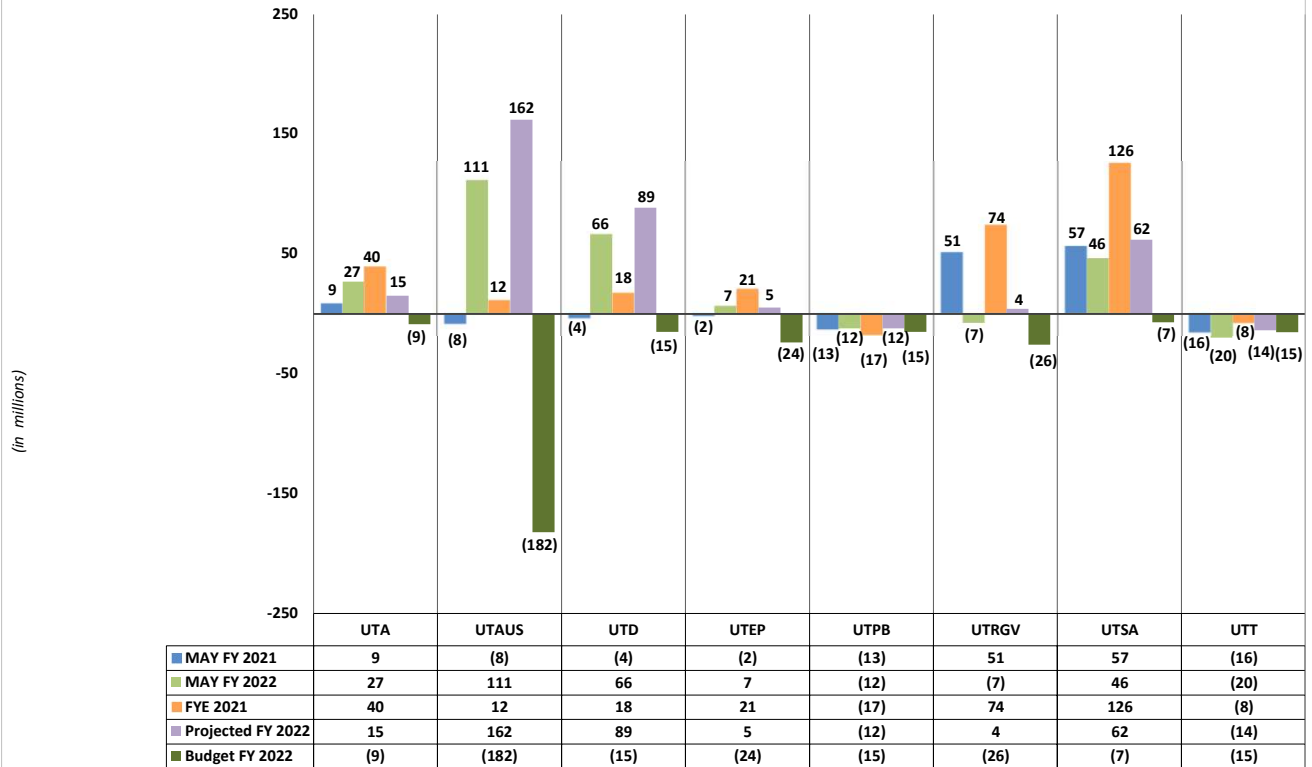
<i>(in millions)</i>	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 7,366.6	8,220.0	853.3	11,017.7
Sponsored Programs/Nonexchange Sponsored Programs	3,742.9	4,063.5	320.6	5,488.2
State Appropriations	1,632.3	1,766.9	134.6	2,350.1
Net Tuition and Fees	1,479.8	1,574.0	94.2	2,115.6
Auxiliary Revenues/Sales & Services of Educational Activities	775.9	1,044.6	268.7	1,171.3
Net Investment Income	1,150.7	2,027.9	877.2	2,668.4
Other Operating Revenues/Gift Contributions for Operations	818.9	902.9	84.1	1,219.7
<b>Total Revenues</b>	<b>16,967.1</b>	<b>19,599.9</b>	<b>2,632.7</b>	<b>26,031.0</b>
Salaries and Wages/Payroll Related Costs	9,967.9	10,730.3	762.4	13,919.0
Materials and Supplies/Cost of Goods Sold	2,159.8	2,495.9	336.1	3,319.5
Depreciation and Amortization	1,221.5	1,317.5	96.0	1,763.3
Other Contracted Services/Professional Fees & Services	1,064.4	1,297.3	232.9	1,709.1
All Other Operating Expenses	1,942.0	2,377.2	435.2	3,186.9
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 16,355.6</b>	<b>18,218.2</b>	<b>1,862.6</b>	<b>23,897.8</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>611.5</b>	<b>1,381.6</b>	<b>770.1</b>	<b>2,133.2</b>
OPEB Expense	514.8	747.0	232.1	996.0
Pension Expense	604.8	507.8	(97.0)	677.1
<b>Adjusted Income (Loss)</b>	<b>(508.1)</b>	<b>126.9</b>	<b>635.0</b>	<b>460.2</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>713.4</b>	<b>1,444.4</b>	<b>731.0</b>	<b>2,223.4</b>

**U. T. System Consolidated**  
*(Including OPEB & Pension Expense)*

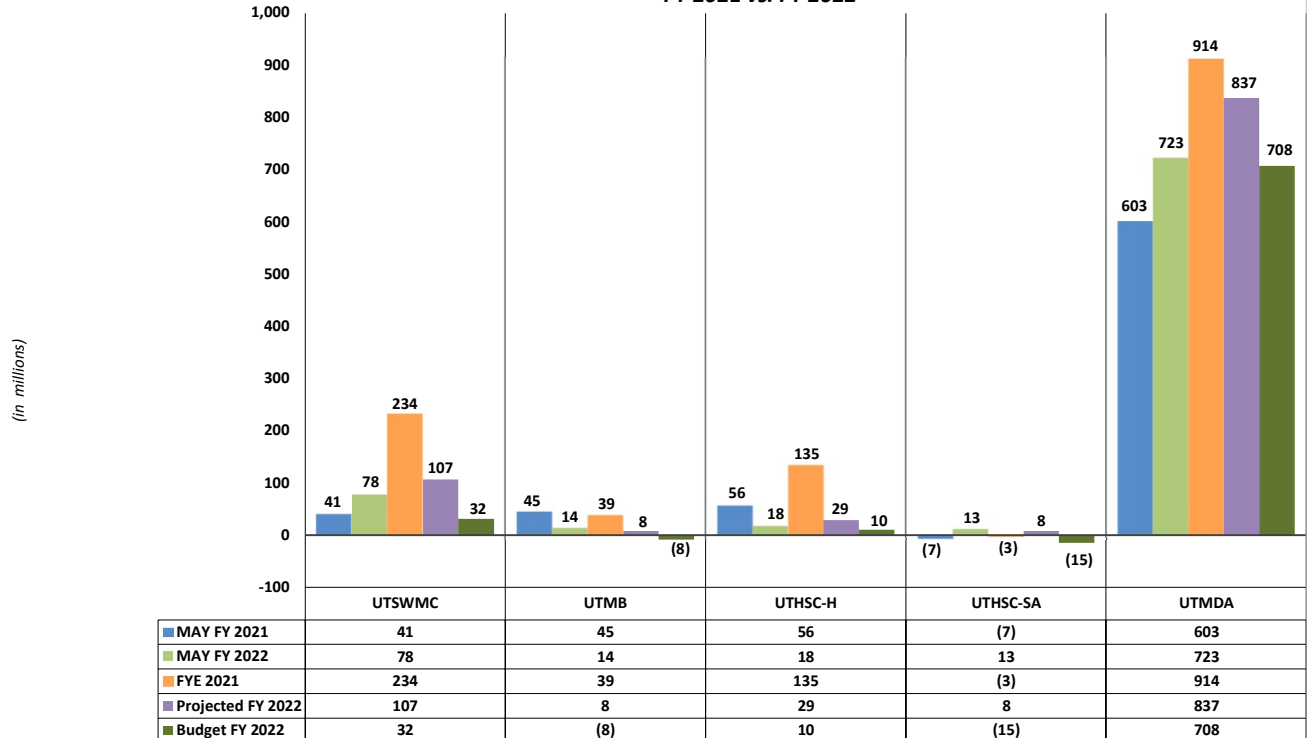


**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending May 31, 2022**

**U. T. Academic Institutions**  
**FY 2021 vs. FY 2022**



**U. T. Health Institutions**  
**FY 2021 vs. FY 2022**



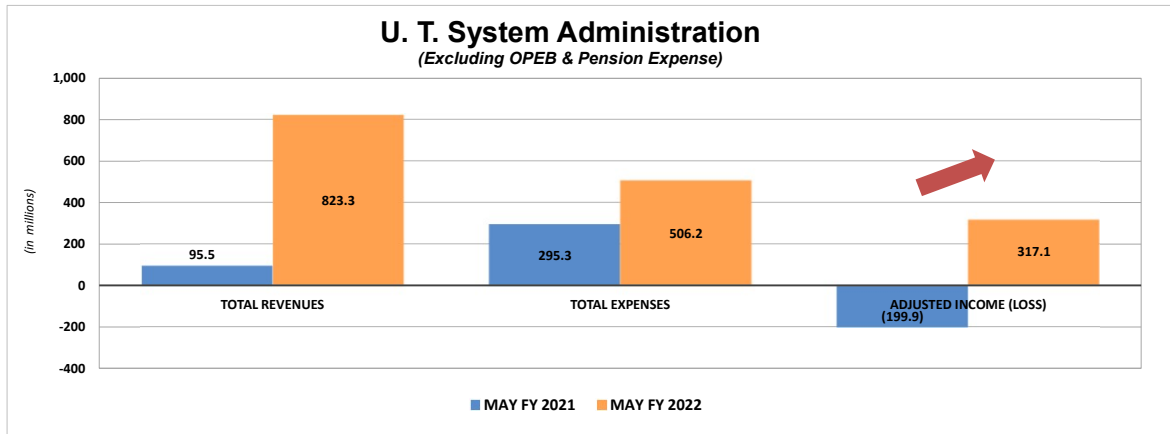
**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending May 31, 2022**

**Executive Summary of Adjusted Income (Loss)\***

	May FYTD 2021 (millions)	May FYTD 2022 (millions)	Variance %	Comments
U. T. System Administration (excluding OPEB & Pension Expense)	\$ (199.9)	317.1	259%	Increase in Net Investment Income <b>Projected income of \$832.8 million for the FY</b>
U. T. Arlington	9.1	26.9	196%	Increases in Other Operating Revenues, Auxiliary Revenues <b>Projected income of \$15.1 million for the FY</b>
U. T. Austin	(8.5)	111.4	1,415%	Increases in Auxiliary Revenues/Sales & Services of Educational Activities <b>Projected income of \$162.0 million for the FY</b>
U. T. Dallas	(3.8)	66.5	1,841%	Increases in Net Tuition and Fees, Auxiliary Revenues/Sales & Services of Educational Activities <b>Projected income of \$88.6 million for the FY</b>
U. T. El Paso	(1.9)	6.6	447%	Increase in Auxiliary Revenues <b>Projected income of \$5.3 million for the FY</b>
U. T. Permian Basin	(13.2)	(12.1)	9%	Increase in Gift Contributions for Operations <b>Projected loss of (\$12.1) million for the FY</b>
U. T. Rio Grande Valley	51.4	(7.4)	-114%	Decrease in Gift Contributions for Operations Increase in Salaries & Wages/Payroll Related Costs <b>Projected income of \$4.3 million for the FY</b>
U. T. San Antonio	56.8	46.4	-18%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected income of \$61.8 million for the FY</b>
U. T. Tyler	(15.7)	(19.8)	-26%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected loss of (\$13.7) million for the FY</b>
Southwestern	40.7	77.8	91%	Increase in Clinical Revenues <b>Projected income of \$106.5 million for the FY</b>
UTMB	44.7	14.4	-68%	Increases in Salaries & Wages/Payroll Related Costs, Other Contracted Services <b>Projected income of \$8.0 million for the FY</b>
UTHSC-Houston	56.5	18.2	-68%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected income of \$29.2 million for the FY</b>
UTHSC-San Antonio	(7.2)	12.6	274%	Increases in Clinical Revenues, Sales & Services of Educational Activities <b>Projected income of \$8.1 million for the FY</b>
M. D. Anderson	602.7	723.1	20%	Increase in Clinical Revenues <b>Projected income of \$837.3 million for the FY</b>
<b>Total Adjusted Income (Loss)</b>	<b>\$ 611.5</b>	<b>1,381.6</b>	<b>126%</b>	

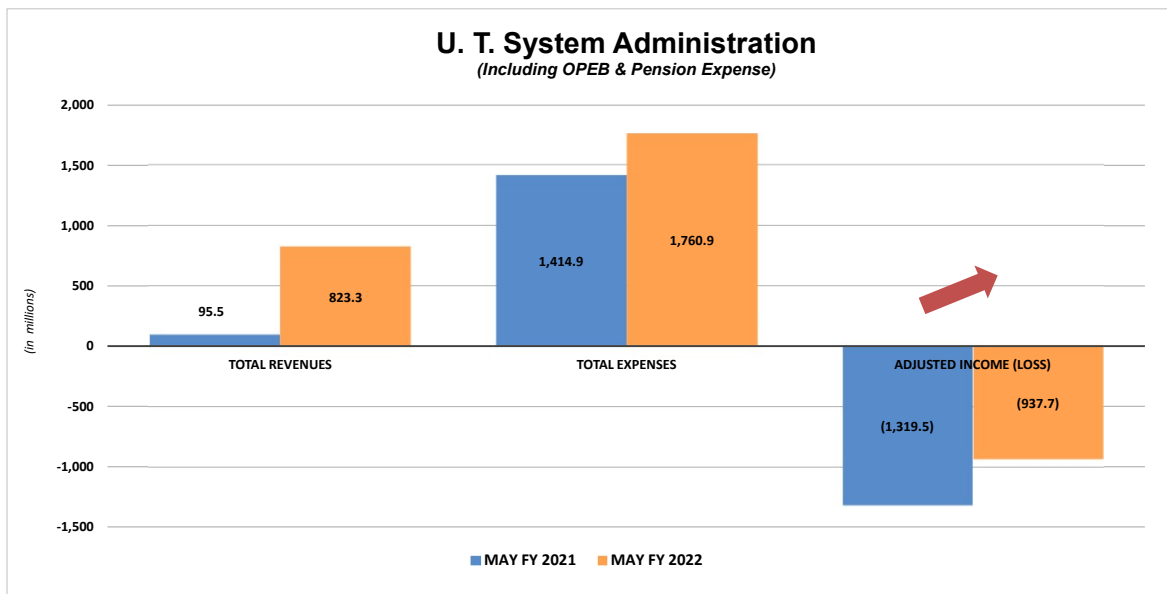
\* For additional details on the variances, please see pages 4 through 18.

**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending May 31, 2022**



Excluding OPEB and pension expense, *U. T. System Administration* reported year-to-date adjusted income of \$317.1 million, an increase of \$517.0 million (259%) from the prior year. The increase was primarily attributable to an increase in net investment income due to increases in oil and gas royalties and mineral lease bonuses, as well as an increase in investment income in the Permanent University Fund. The most current projection, excluding OPEB and pension expense, reflects income of \$832.8 million for the year.

<i>(in millions)</i>	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 42.0	35.2	(6.8)	50.6
State Appropriations	3.9	5.5	1.6	7.3
Auxiliary Revenues/Sales & Services of Educational Activities	7.0	10.1	3.1	13.5
Net Investment Income/Available University Fund (AUF)	15.4	749.8	734.4	999.7
Other Operating Revenues/Gift Contributions for Operations	27.2	22.7	(4.6)	30.1
<b>Total Revenues</b>	<b>95.5</b>	<b>823.3</b>	<b>727.8</b>	<b>1,101.2</b>
Salaries and Wages/Payroll Related Costs	39.3	42.2	2.9	(329.0)
Materials and Supplies/Cost of Goods Sold	12.0	19.5	7.5	9.2
Depreciation and Amortization	11.7	12.7	1.0	16.8
Other Contracted Services/Professional Fees & Services	34.7	45.8	11.1	58.3
All Other Operating Expenses	197.7	386.0	188.3	513.2
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 295.3</b>	<b>506.2</b>	<b>210.8</b>	<b>268.4</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>(199.9)</b>	<b>317.1</b>	<b>517.0</b>	<b>832.8</b>
OPEB Expense	514.8	747.0	232.1	996.0
Pension Expense	604.8	507.8	(97.0)	677.1
<b>Adjusted Income (Loss)</b>	<b>(1,319.5)</b>	<b>(937.7)</b>	<b>381.8</b>	<b>(840.3)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(1,307.8)</b>	<b>(925.0)</b>	<b>382.8</b>	<b>(823.5)</b>

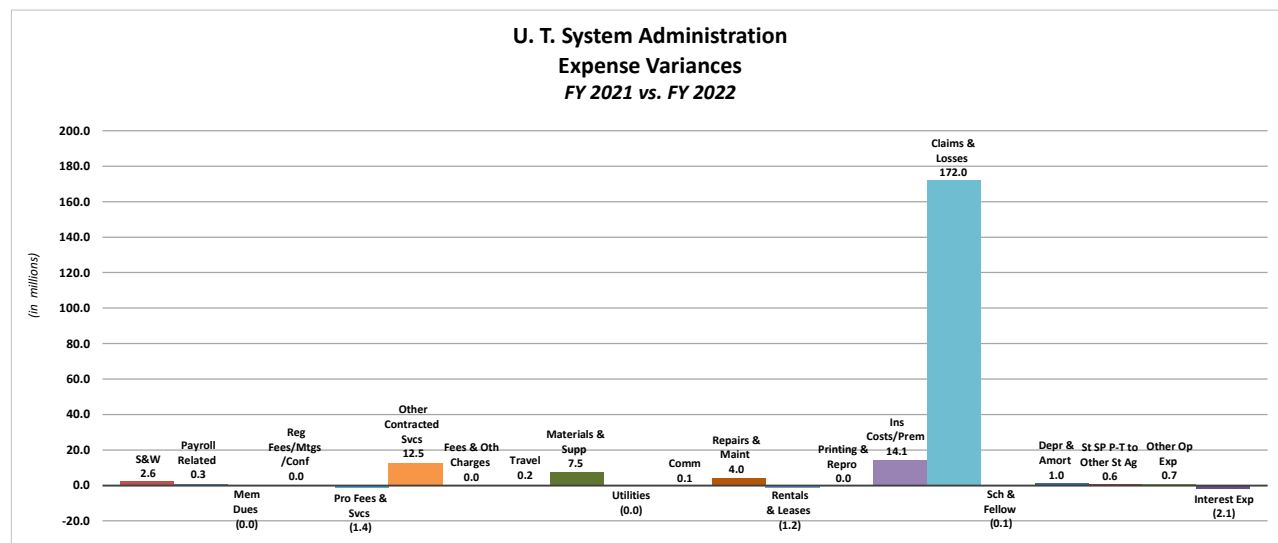


## Monthly Financial Report

### Detailed Expense Break-out for U. T. System Administration

#### For the Period Ending May 31, 2022

(in millions)	May YTD FY 2021	May YTD FY 2022	Actual Year-End FY 2021	Annual Projected FY 2022
Salaries and Wages	\$ 30.8	33.3	41.6	44.4
Payroll Related Costs	8.6	8.9	(374.0)	(373.4) *
Membership Dues	0.3	0.3	0.3	0.4
Registration Fees, Meetings, Conferences	0.1	0.1	0.1	0.2
Professional Fees and Services	4.6	3.3	7.9	4.4
Other Contracted Services	30.0	42.5	39.2	53.9
Fees and Other Charges	0.5	0.6	0.0	0.8
Travel	0.1	0.3	0.1	0.4
Materials and Supplies	12.0	19.5	11.2	9.2
Utilities	0.2	0.2	0.3	0.3
Communications	3.3	3.4	3.4	3.6
Repairs and Maintenance	7.7	11.7	7.6	15.6
Rentals and Leases	1.3	0.1	0.0	0.2
Printing and Reproduction	0.1	0.1	0.1	0.1
Insurance Costs/Premiums	65.7	79.8	13.6	106.4
Claims and Losses	95.2	267.2	112.8	356.2
Scholarships and Fellowships	0.5	0.3	0.8	0.4
Depreciation and Amortization	11.7	12.7	17.1	16.8
State Sponsored Program Pass-Through to Other State Agencies	3.5	4.1	4.6	4.9
Other Operating Expenses	0.4	1.1	0.6	1.5
Interest Expense	18.9	16.8	44.3	22.3
<b>Total Expenses (Excluding OPEB &amp; Pension Expense)</b>	<b>295.3</b>	<b>506.2</b>	<b>(68.1)</b>	<b>268.4</b>
OPEB Expense	514.8	747.0	996.0	996.0
Pension Expense	604.8	507.8	677.1	677.1
<b>Total Expenses (Including OPEB &amp; Pension Expense)</b>	<b>\$ 1,414.9</b>	<b>1,760.9</b>	<b>1,604.9</b>	<b>1,941.5</b>



Brief explanations for *U. T. System Administration's* largest expense variances are provided below:

**\*Payroll Related Costs** - the negative payroll related costs at year-end relate to the pension entry to defer pension contributions made after the measurement date for the entire System.

**Other Contracted Services** - increase of \$12.5 million primarily attributable to an increase in expenses for Shared Information Services (SIS) and the Arlington Regional Data Center, as well as payments made to SIS for the hardware replacement project, Virtual Health Network payments, and a payment to McKinsey and Company for organizational consulting services.

**Materials and Supplies** - increase of \$7.5 million primarily attributable to timing of the Microsoft Agreement revenue and corresponding service department elimination.

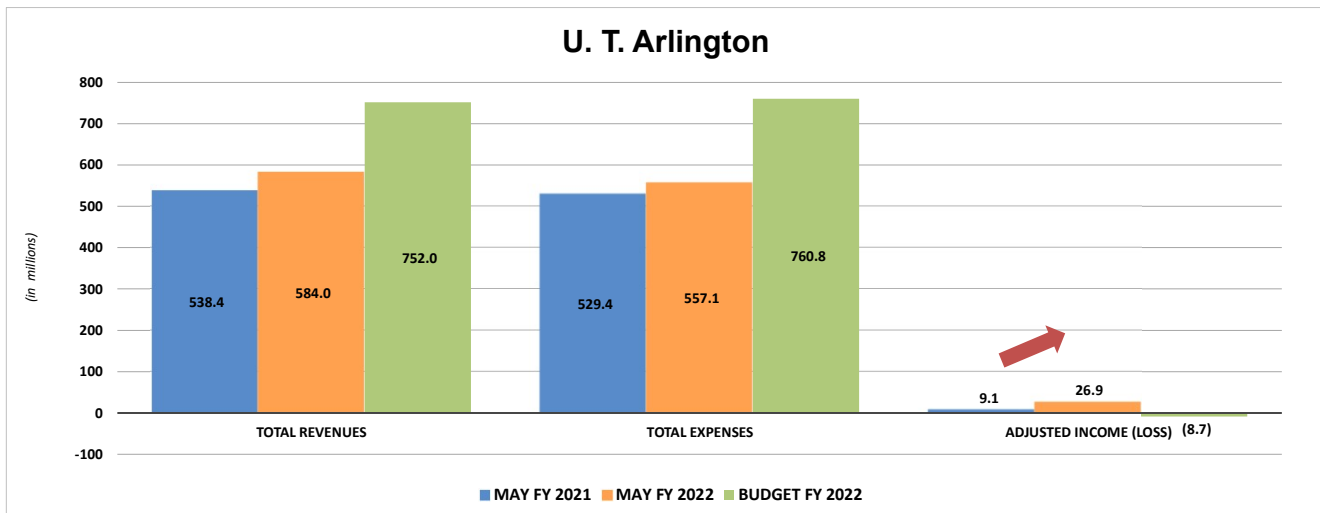
**Insurance Costs/Premiums** - increase of \$14.1 million primarily attributable to an increase in the medical self-insurance plan, as well as increases in insurance premiums for Comprehensive Property Protection Plan (CPPP) Wind & Flood, CPPP Fire and All Other Perils (AOP), and the Rolling Owner Controlled Insurance Program (ROCIP).

**Claims and Losses** - increase of \$172.0 million primarily due to the medical self-insurance plan.



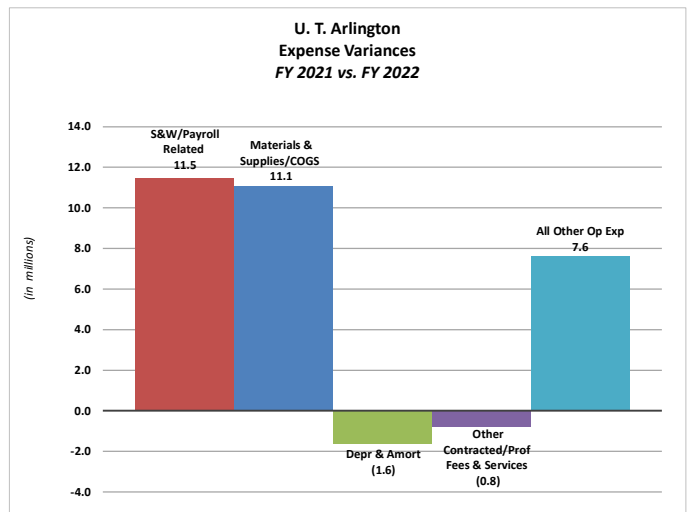
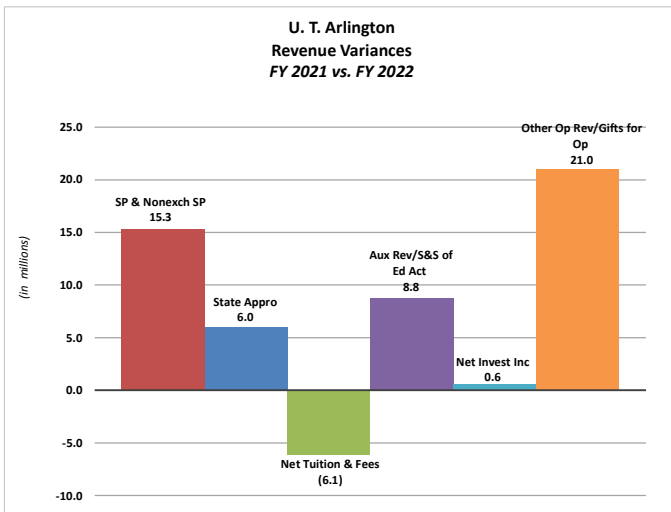
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending May 31, 2022



*U. T. Arlington* reported year-to-date adjusted income of \$26.9 million, an increase in adjusted income of \$17.8 million (196%) from the prior year. The increase was primarily attributable to the following: an increase in other operating revenues primarily due to alternative loans and revenue from the financial aid program Post-9/11 G.I. Bill benefits, which were not included in the MFR in the prior year; and an increase in auxiliary enterprises revenues attributable to an increase in on-campus activities. The most current projection received from *U. T. Arlington* reflects income of \$15.1 million for the year.

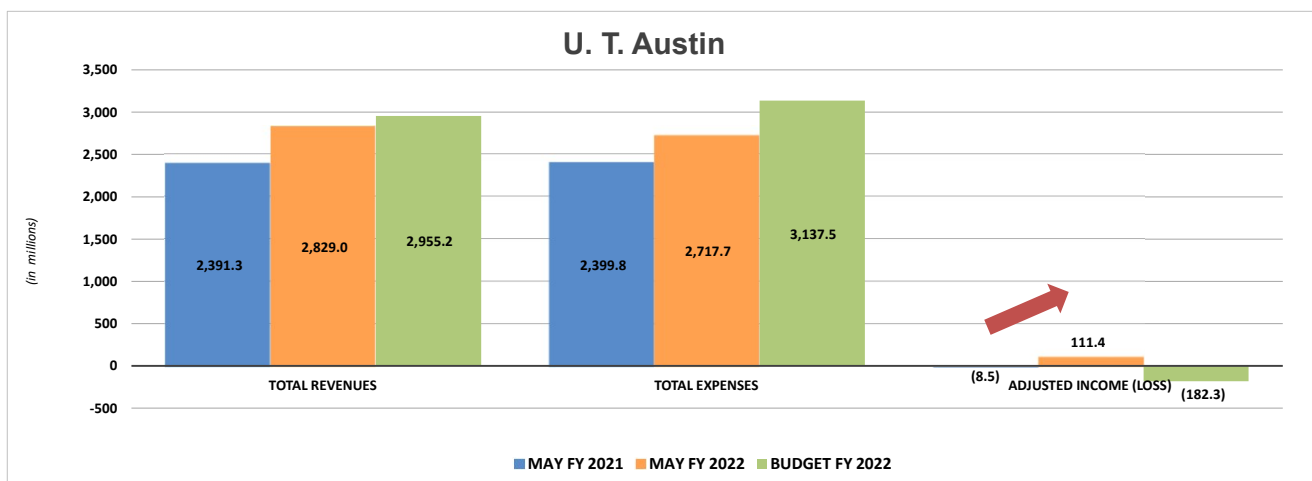
(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 110.8	126.0	15.3	155.7	
State Appropriations	96.0	102.0	6.0	148.9	
Net Tuition and Fees	255.1	248.9	(6.1)	352.9	
Auxiliary Revenues/Sales & Services of Educational Activities	41.5	50.3	8.8	74.7	
Net Investment Income	24.1	24.7	0.6	33.7	
Other Operating Revenues/Gift Contributions for Operations	10.9	32.0	21.0	32.5	
<b>Total Revenues</b>	<b>538.4</b>	<b>584.0</b>	<b>45.5</b>	<b>798.3</b>	<b>752.0</b>
Salaries and Wages/Payroll Related Costs	318.5	330.0	11.5	444.7	
Materials and Supplies/Cost of Goods Sold	27.1	38.2	11.1	49.6	
Depreciation and Amortization	43.7	42.1	(1.6)	58.9	
Other Contracted Services/Professional Fees & Services	58.7	57.9	(0.8)	78.2	
All Other Operating Expenses	81.3	88.9	7.6	151.8	
<b>Total Expenses</b>	<b>\$ 529.4</b>	<b>557.1</b>	<b>27.7</b>	<b>783.2</b>	<b>760.8</b>
<b>Adjusted Income (Loss)</b>	<b>9.1</b>	<b>26.9</b>	<b>17.8</b>	<b>15.1</b>	<b>(8.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>52.8</b>	<b>69.0</b>	<b>16.2</b>	<b>74.0</b>	<b>50.1</b>



# Monthly Financial Report

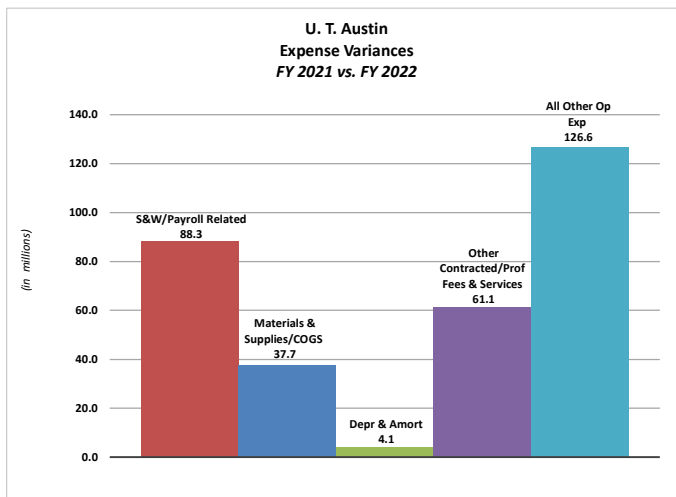
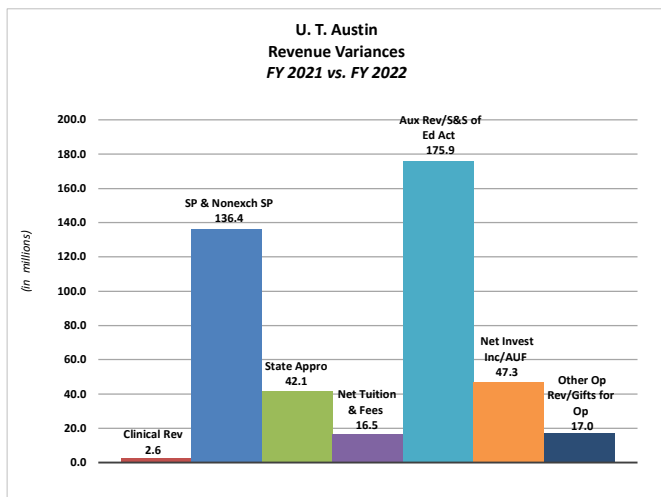
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending May 31, 2022



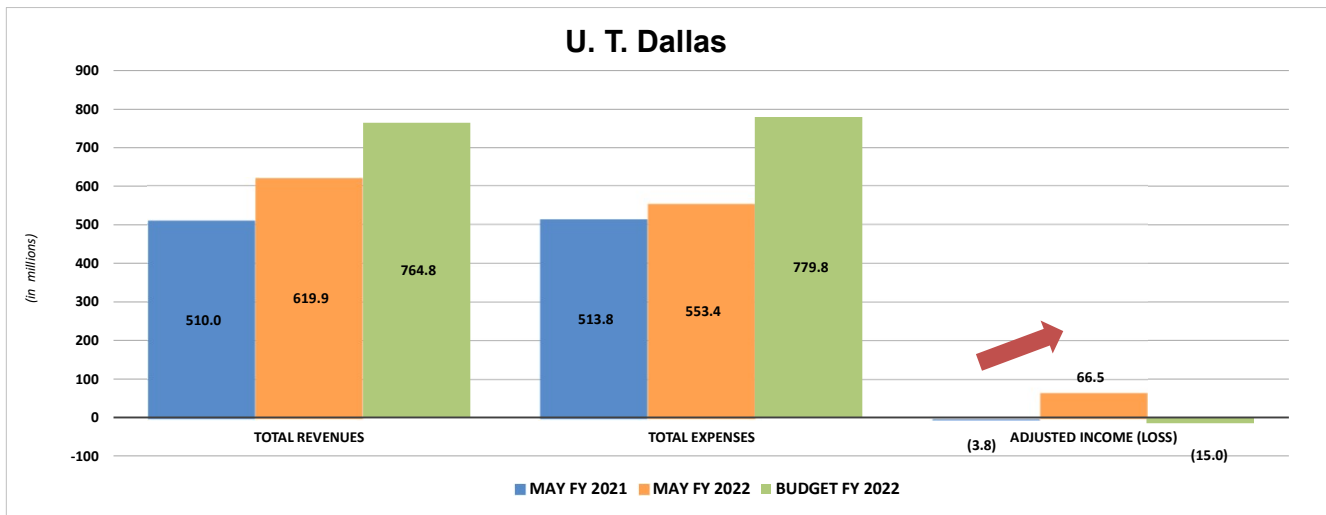
U. T. Austin reported year-to-date adjusted income of \$111.4 million, an increase of \$119.8 million (1,415%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises and sales and services of educational activities revenues attributable to an increase in on-campus activities. The most current projection received from U. T. Austin reflects income of \$162.0 million for the year.

(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 7.8	10.3	2.6	14.3	
Sponsored Programs/Nonexchange Sponsored Programs	591.2	727.6	136.4	1,032.3	
State Appropriations	237.8	279.9	42.1	368.4	
Net Tuition and Fees	389.3	405.8	16.5	541.0	
Auxiliary Revenues/Sales & Services of Educational Activities	458.3	634.2	175.9	617.8	
Net Investment Income/Available University Fund (AUF)	562.4	609.7	47.3	810.9	
Other Operating Revenues/Gift Contributions for Operations	144.6	161.6	17.0	238.5	
<b>Total Revenues</b>	<b>2,391.3</b>	<b>2,829.0</b>	<b>437.7</b>	<b>3,623.2</b>	<b>2,955.2</b>
Salaries and Wages/Payroll Related Costs	1,470.9	1,559.1	88.3	2,011.3	
Materials and Supplies/Cost of Goods Sold	101.3	139.0	37.7	160.3	
Depreciation and Amortization	275.3	279.4	4.1	372.6	
Other Contracted Services/Professional Fees & Services	128.0	189.1	61.1	229.3	
All Other Operating Expenses	424.4	551.0	126.6	687.7	
<b>Total Expenses</b>	<b>\$ 2,399.8</b>	<b>2,717.7</b>	<b>317.9</b>	<b>3,461.2</b>	<b>3,137.5</b>
<b>Adjusted Income (Loss)</b>	<b>(8.5)</b>	<b>111.4</b>	<b>119.8</b>	<b>162.0</b>	<b>(182.3)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>266.8</b>	<b>390.7</b>	<b>124.0</b>	<b>534.6</b>	<b>198.4</b>



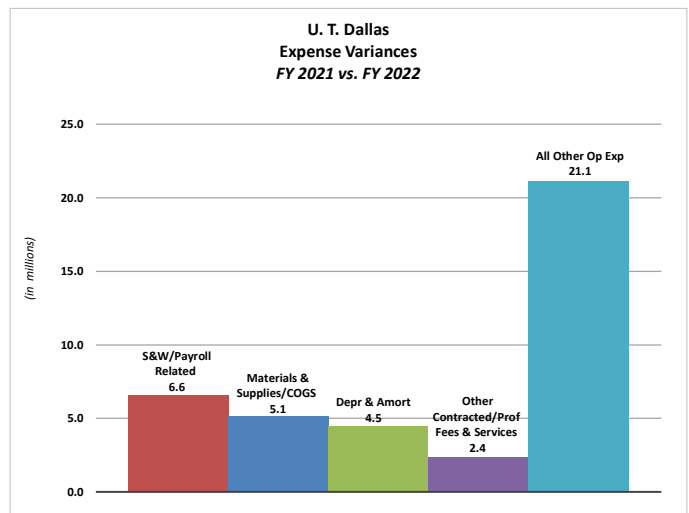
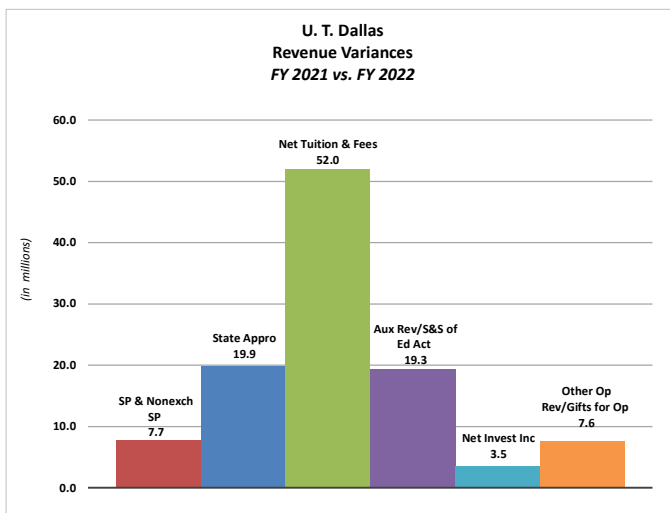
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending May 31, 2022



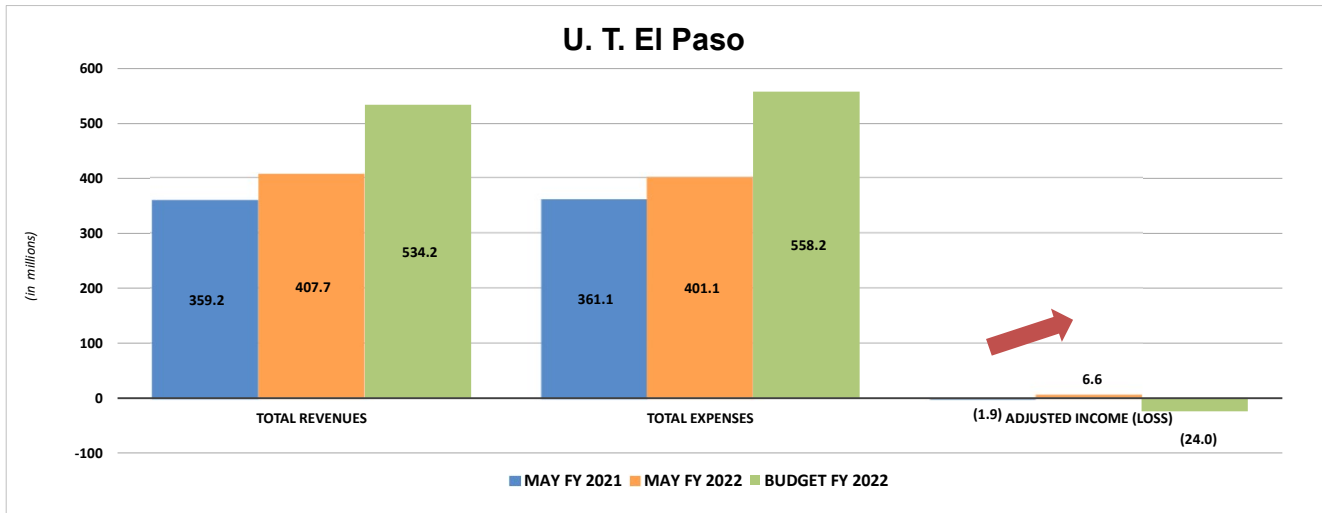
*U. T. Dallas* reported year-to-date adjusted income of \$66.5 million, an increase of \$70.3 million (1,841%) from the prior year. The increase was primarily attributable to the following: an increase in net student tuition and fees due to increased enrollment; and an increase in auxiliary enterprises and sales and services of educational activities revenues primarily attributable to an increase in on-campus activities. The most current projection received from *U. T. Dallas* reflects income of \$88.6 million for the year.

(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 117.7	125.3	7.7	167.1	
State Appropriations	83.6	103.5	19.9	138.0	
Net Tuition and Fees	222.2	274.2	52.0	365.5	
Auxiliary Revenues/Sales & Services of Educational Activities	45.6	64.9	19.3	86.5	
Net Investment Income	27.5	31.0	3.5	41.3	
Other Operating Revenues/Gift Contributions for Operations	13.5	21.1	7.6	28.1	
<b>Total Revenues</b>	<b>510.0</b>	<b>619.9</b>	<b>110.0</b>	<b>826.6</b>	<b>764.8</b>
Salaries and Wages/Payroll Related Costs	301.5	308.1	6.6	410.7	
Materials and Supplies/Cost of Goods Sold	20.2	25.3	5.1	33.8	
Depreciation and Amortization	64.9	69.4	4.5	92.5	
Other Contracted Services/Professional Fees & Services	25.6	27.9	2.4	37.3	
All Other Operating Expenses	101.6	122.7	21.1	163.6	
<b>Total Expenses</b>	<b>\$ 513.8</b>	<b>553.4</b>	<b>39.7</b>	<b>737.9</b>	<b>779.8</b>
<b>Adjusted Income (Loss)</b>	<b>(3.8)</b>	<b>66.5</b>	<b>70.3</b>	<b>88.6</b>	<b>(15.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>61.1</b>	<b>135.9</b>	<b>74.8</b>	<b>181.2</b>	<b>76.8</b>



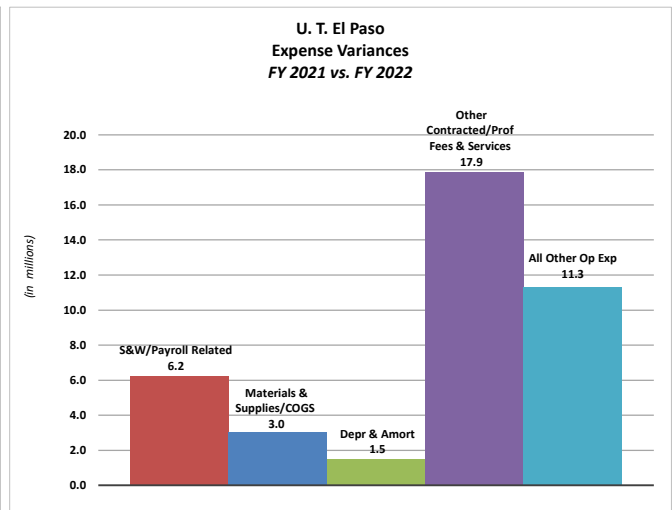
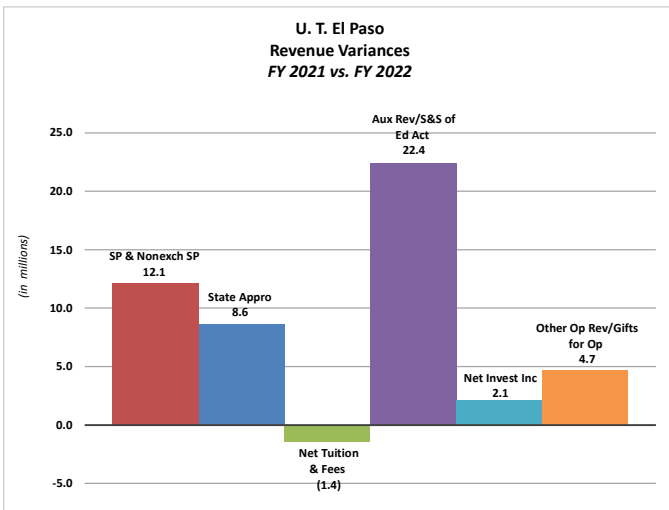
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending May 31, 2022



U. T. El Paso reported year-to-date adjusted income of \$6.6 million, an increase of \$8.5 million (447%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities. The most current projection received from U. T. El Paso reflects income of \$5.3 million for the year.

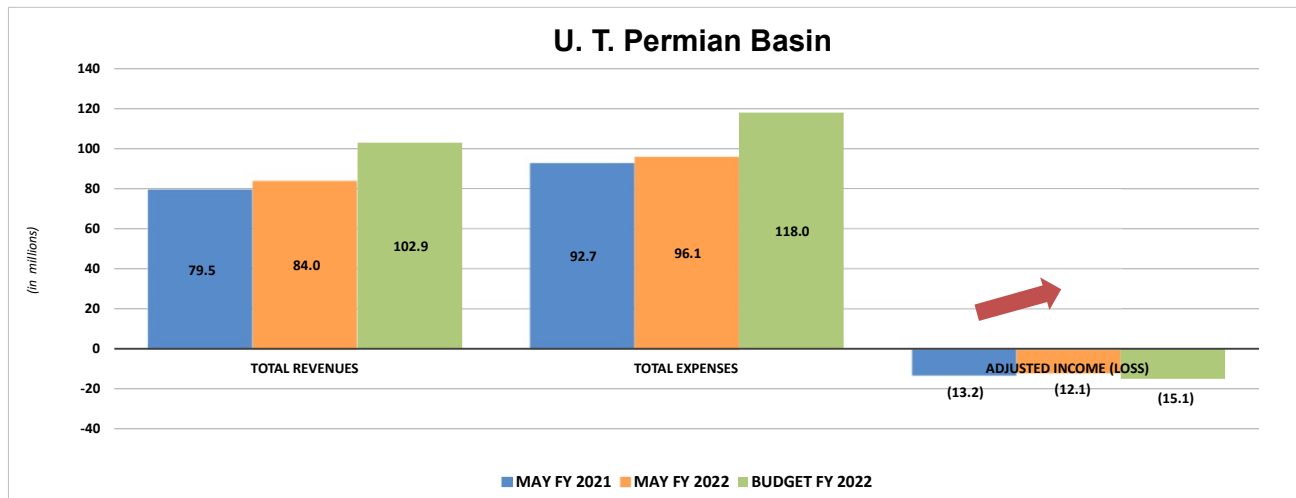
(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 134.8	146.9	12.1	197.3	
State Appropriations	74.5	83.1	8.6	107.1	
Net Tuition and Fees	116.4	115.0	(1.4)	148.9	
Auxiliary Revenues/Sales & Services of Educational Activities	14.8	37.2	22.4	43.8	
Net Investment Income	13.0	15.1	2.1	19.1	
Other Operating Revenues/Gift Contributions for Operations	5.8	10.5	4.7	11.0	
<b>Total Revenues</b>	<b>359.2</b>	<b>407.7</b>	<b>48.5</b>	<b>527.2</b>	<b>534.2</b>
Salaries and Wages/Payroll Related Costs	209.1	215.4	6.2	268.9	
Materials and Supplies/Cost of Goods Sold	16.0	19.1	3.0	25.6	
Depreciation and Amortization	24.3	25.9	1.5	34.6	
Other Contracted Services/Professional Fees & Services	13.2	31.1	17.9	33.2	
All Other Operating Expenses	98.4	109.7	11.3	159.7	
<b>Total Expenses</b>	<b>\$ 361.1</b>	<b>401.1</b>	<b>40.0</b>	<b>521.9</b>	<b>558.2</b>
<b>Adjusted Income (Loss)</b>	<b>(1.9)</b>	<b>6.6</b>	<b>8.5</b>	<b>5.3</b>	<b>(24.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>22.4</b>	<b>32.5</b>	<b>10.0</b>	<b>39.8</b>	<b>10.8</b>



# Monthly Financial Report

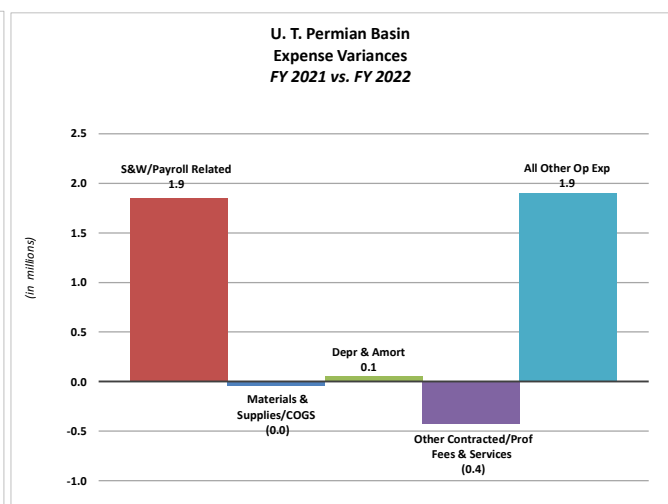
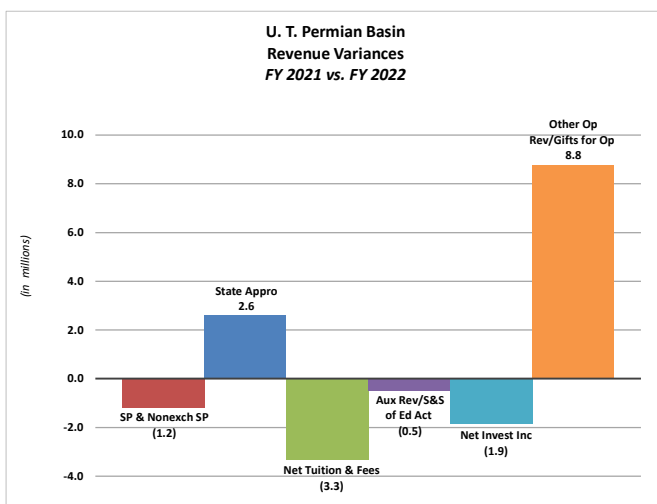
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending May 31, 2022

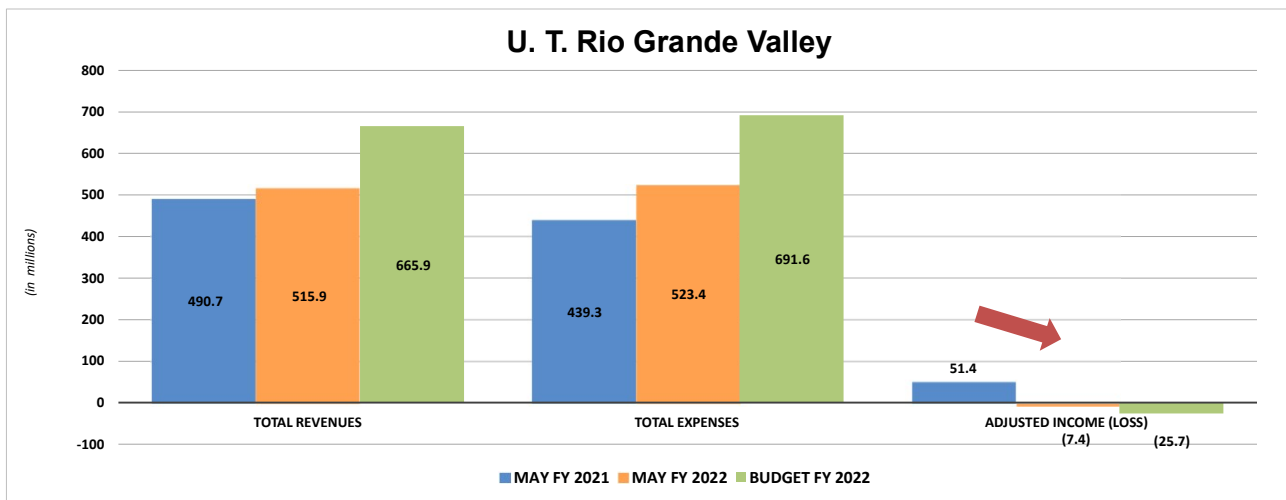


*U. T. Permian Basin* incurred a year-to-date adjusted loss of \$12.1 million, a decrease in adjusted loss of \$1.1 million (9%) from the prior year. The decrease was primarily attributable to an increase in gift contributions for operations due to a \$10.7 million gift received from Permian Strategic Partnership (PSP). The most current projection received from *U. T. Permian Basin* reflects a loss of \$12.1 million for the year.

(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 20.9	19.7	(1.2)	28.0	
State Appropriations	16.2	18.8	2.6	25.1	
Net Tuition and Fees	27.6	24.3	(3.3)	32.3	
Auxiliary Revenues/Sales & Services of Educational Activities	5.6	5.1	(0.5)	7.8	
Net Investment Income	4.5	2.7	(1.9)	3.4	
Other Operating Revenues/Gift Contributions for Operations	4.8	13.5	8.8	15.3	
<b>Total Revenues</b>	<b>79.5</b>	<b>84.0</b>	<b>4.5</b>	<b>111.9</b>	<b>102.9</b>
Salaries and Wages/Payroll Related Costs	45.0	46.8	1.9	58.5	
Materials and Supplies/Cost of Goods Sold	4.6	4.6	(0.0)	6.5	
Depreciation and Amortization	15.6	15.6	0.1	20.8	
Other Contracted Services/Professional Fees & Services	8.9	8.5	(0.4)	10.6	
All Other Operating Expenses	18.6	20.5	1.9	27.6	
<b>Total Expenses</b>	<b>\$ 92.7</b>	<b>96.1</b>	<b>3.3</b>	<b>124.0</b>	<b>118.0</b>
<b>Adjusted Income (Loss)</b>	<b>(13.2)</b>	<b>(12.1)</b>	<b>1.1</b>	<b>(12.1)</b>	<b>(15.1)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>2.4</b>	<b>3.6</b>	<b>1.2</b>	<b>8.7</b>	<b>5.7</b>

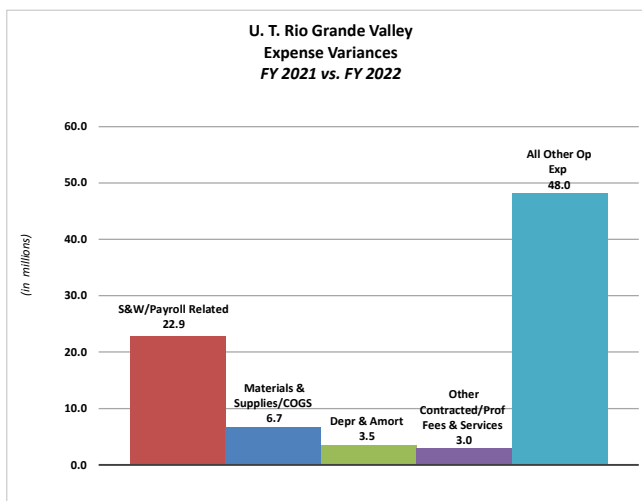
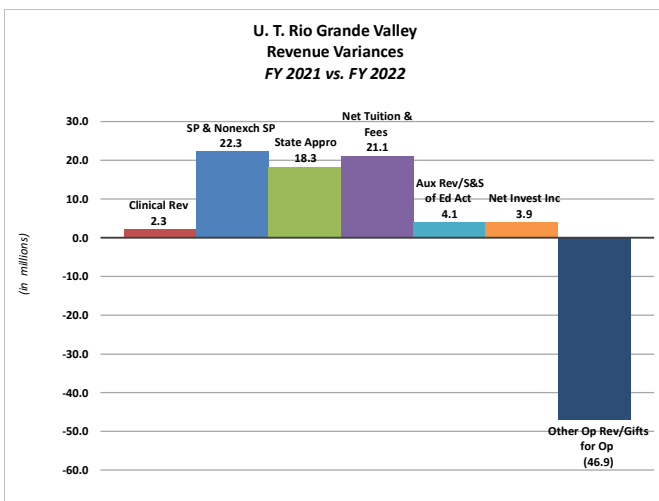


**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending May 31, 2022**



*U. T. Rio Grande Valley* incurred a year-to-date adjusted loss of \$7.4 million, a decrease of \$58.8 million (114%) from the prior year. The decrease was primarily due to the following: a decrease in gift contributions for operations attributable to a \$40 million philanthropic gift received in 2021 with no such comparable gift in 2022; and an increase in salaries and wages and payroll related costs due to an increase in faculty and staff positions. The most current projection received from *U. T. Rio Grande Valley* reflects income of \$4.3 million for the year.

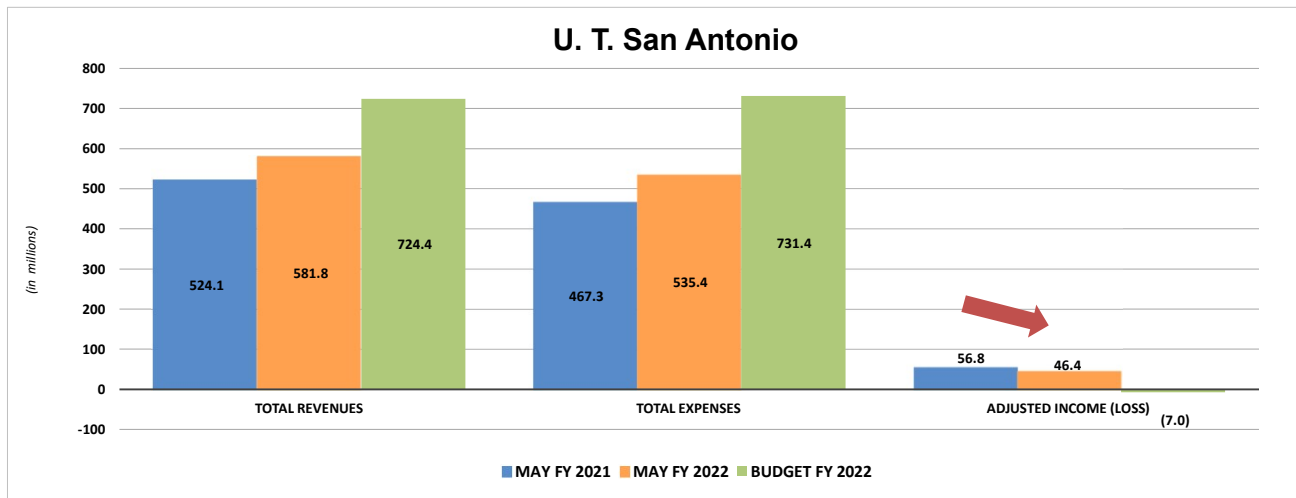
(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 12.5	14.8	2.3	19.6	
Sponsored Programs/Nonexchange Sponsored Programs	202.5	224.8	22.3	312.8	
State Appropriations	114.6	132.9	18.3	162.4	
Net Tuition and Fees	89.2	110.3	21.1	147.1	
Auxiliary Revenues/Sales & Services of Educational Activities	8.2	12.3	4.1	17.3	
Net Investment Income	6.8	10.7	3.9	14.1	
Other Operating Revenues/Gift Contributions for Operations	56.9	10.1	(46.9)	22.5	
<b>Total Revenues</b>	<b>490.7</b>	<b>515.9</b>	<b>25.2</b>	<b>695.7</b>	<b>665.9</b>
Salaries and Wages/Payroll Related Costs	297.1	320.0	22.9	405.4	
Materials and Supplies/Cost of Goods Sold	17.5	24.2	6.7	33.0	
Depreciation and Amortization	38.9	42.4	3.5	58.9	
Other Contracted Services/Professional Fees & Services	13.8	16.8	3.0	24.4	
All Other Operating Expenses	72.0	120.0	48.0	169.7	
<b>Total Expenses</b>	<b>\$ 439.3</b>	<b>523.4</b>	<b>84.1</b>	<b>691.4</b>	<b>691.6</b>
<b>Adjusted Income (Loss)</b>	<b>51.4</b>	<b>(7.4)</b>	<b>(58.8)</b>	<b>4.3</b>	<b>(25.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>90.3</b>	<b>34.9</b>	<b>(55.4)</b>	<b>63.1</b>	<b>33.6</b>



# Monthly Financial Report

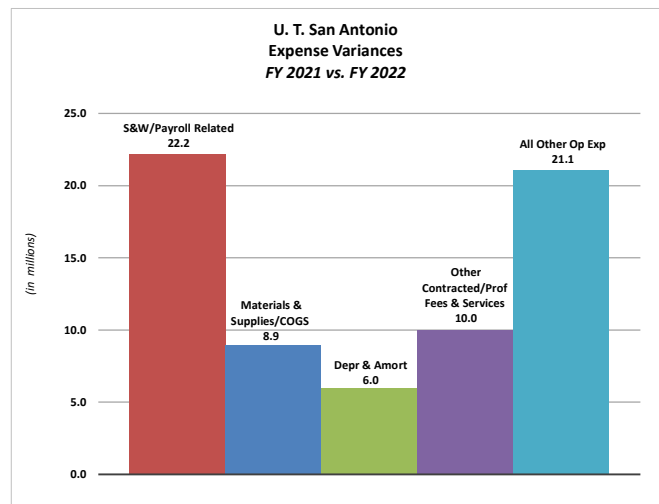
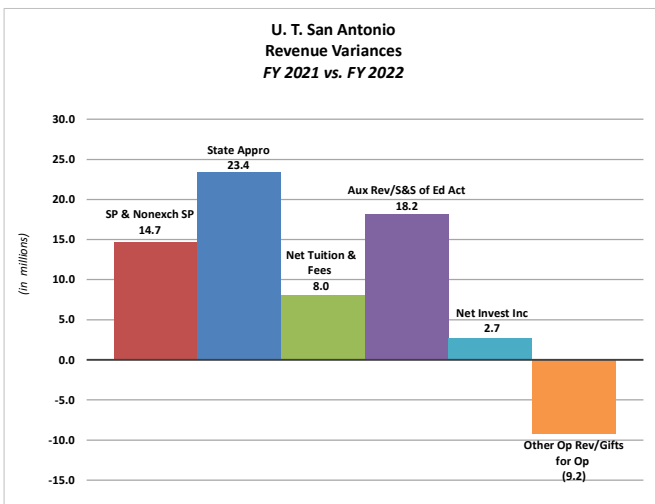
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending May 31, 2022

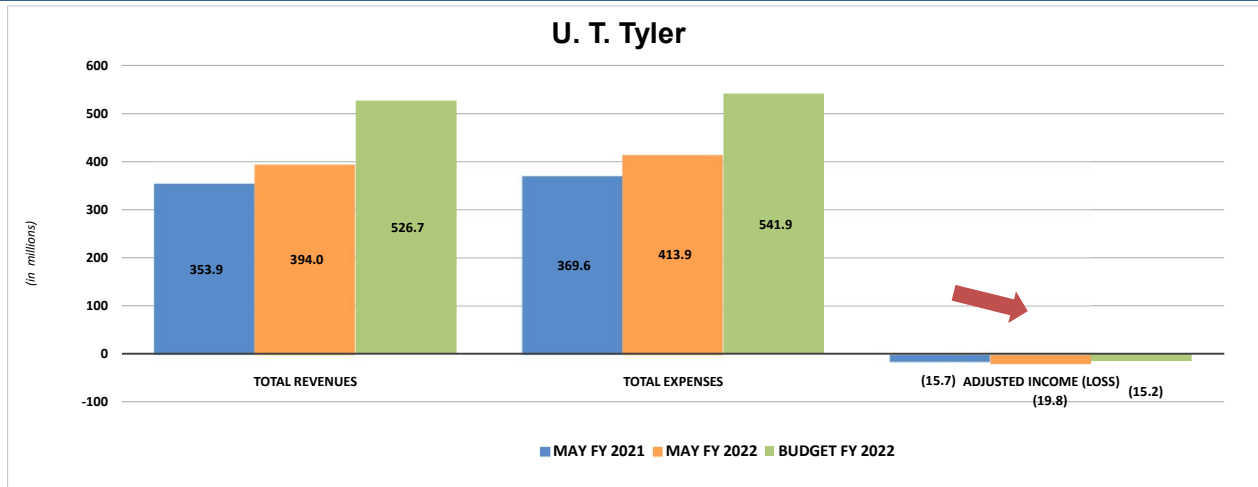


U. T. San Antonio reported year-to-date adjusted income of \$46.4 million, a decrease in adjusted income of \$10.4 million (18%) from the prior year. The decrease was primarily attributable to an increase in salaries and wages and payroll related costs as a result of an increase in annual merit increases combined with an increase in faculty and staff positions as hiring has returned to pre-pandemic levels. The most current projection received from U. T. San Antonio reflects income of \$61.8 million for the year.

(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 159.1	173.7	14.7	232.0	
State Appropriations	90.9	114.3	23.4	152.4	
Net Tuition and Fees	186.1	194.1	8.0	258.8	
Auxiliary Revenues/Sales & Services of Educational Activities	27.0	45.2	18.2	60.2	
Net Investment Income	15.7	18.4	2.7	24.5	
Other Operating Revenues/Gift Contributions for Operations	45.3	36.2	(9.2)	47.8	
<b>Total Revenues</b>	<b>524.1</b>	<b>581.8</b>	<b>57.8</b>	<b>775.8</b>	<b>724.4</b>
Salaries and Wages/Payroll Related Costs	262.3	284.5	22.2	379.3	
Materials and Supplies/Cost of Goods Sold	21.2	30.1	8.9	40.1	
Depreciation and Amortization	43.2	49.2	6.0	65.6	
Other Contracted Services/Professional Fees & Services	18.3	28.3	10.0	37.7	
All Other Operating Expenses	122.4	143.4	21.1	191.3	
<b>Total Expenses</b>	<b>\$ 467.3</b>	<b>535.4</b>	<b>68.1</b>	<b>713.9</b>	<b>731.4</b>
<b>Adjusted Income (Loss)</b>	<b>56.8</b>	<b>46.4</b>	<b>(10.4)</b>	<b>61.8</b>	<b>(7.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>100.0</b>	<b>95.6</b>	<b>(4.4)</b>	<b>127.5</b>	<b>53.3</b>

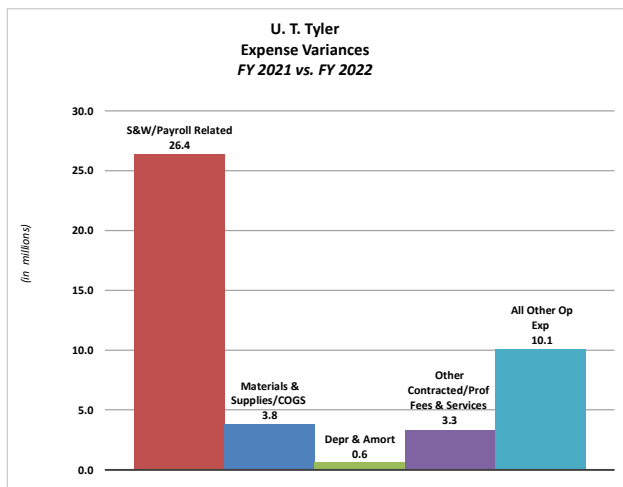
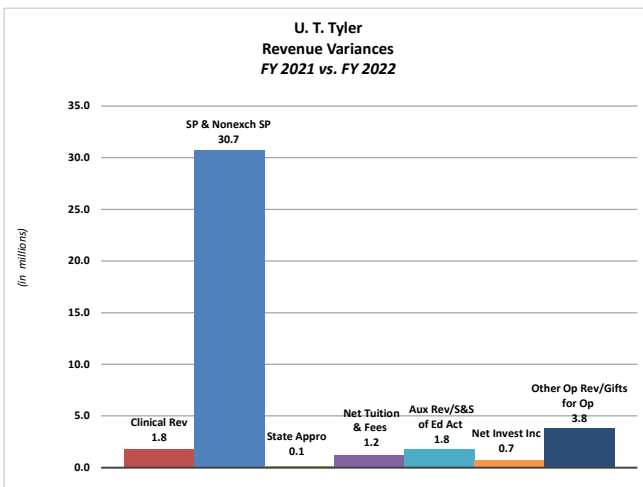


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending May 31, 2022



U. T. Tyler incurred a year-to-date adjusted loss of \$19.8 million, an increase in adjusted loss of \$4.1 million (26%) from the prior year. The increase was primarily due to an increase in salaries and wages and payroll related costs attributable to increases in faculty and staff positions as a result of growth in the physician master services agreement with UT Health East Texas (UTHET). The most current projection received from U. T. Tyler reflects a loss of \$13.7 million for the year.

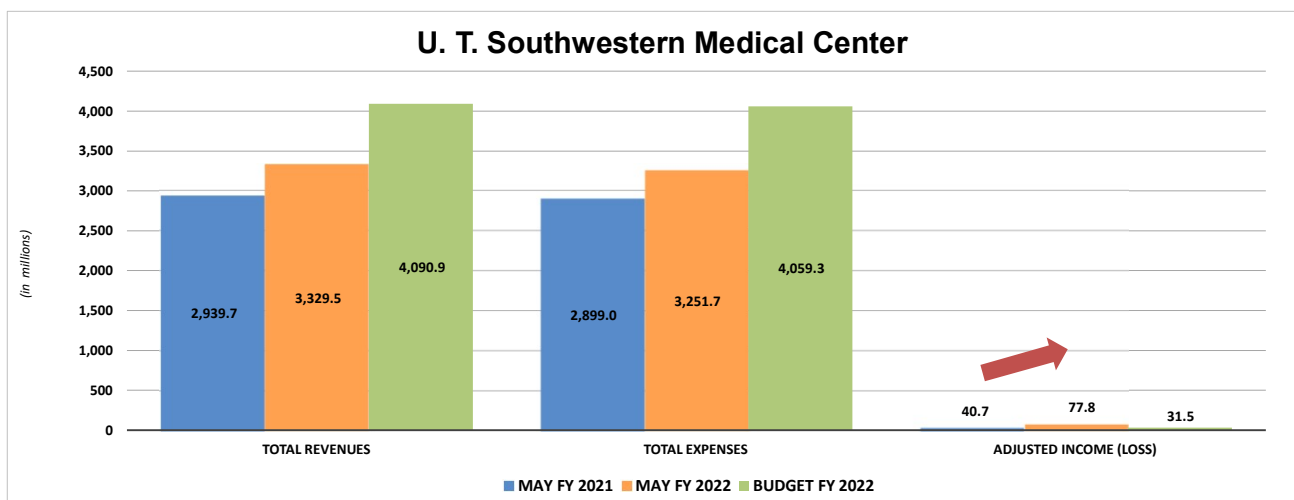
(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 128.6	130.4	1.8	174.6	
Sponsored Programs/Nonexchange Sponsored Programs	68.0	98.7	30.7	134.7	
State Appropriations	64.5	64.6	0.1	88.8	
Net Tuition and Fees	45.1	46.3	1.2	59.7	
Auxiliary Revenues/Sales & Services of Educational Activities	23.1	24.9	1.8	30.4	
Net Investment Income	7.6	8.2	0.7	11.4	
Other Operating Revenues/Gift Contributions for Operations	17.0	20.8 *	3.8	29.1 *	
<b>Total Revenues</b>	<b>353.9</b>	<b>394.0</b>	<b>40.1</b>	<b>528.7</b>	<b>526.7</b>
Salaries and Wages/Payroll Related Costs	219.3	245.7	26.4	318.7	
Materials and Supplies/Cost of Goods Sold	54.2	58.0	3.8	77.4	
Depreciation and Amortization	25.7	26.3	0.6	34.5	
Other Contracted Services/Professional Fees & Services	37.5	40.9	3.3	54.1	
All Other Operating Expenses	33.0	43.1	10.1	57.7	
<b>Total Expenses</b>	<b>\$ 369.6</b>	<b>413.9</b>	<b>44.2</b>	<b>542.4</b>	<b>541.9</b>
<b>Adjusted Income (Loss)</b>	<b>(15.7)</b>	<b>(19.8)</b>	<b>(4.1)</b>	<b>(13.7)</b>	<b>(15.2)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>10.0</b>	<b>6.5</b>	<b>(3.5)</b>	<b>20.8</b>	<b>22.3</b>



\*Other Operating Income includes 30% of UTHET's net adjusted loss which was \$1.2 million through May. The projected loss of \$13.7 million includes \$4.1 million of UTHET's net adjusted income for the year.

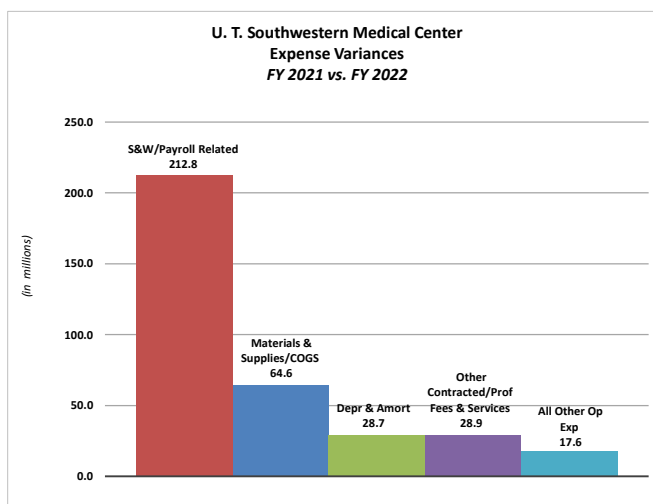
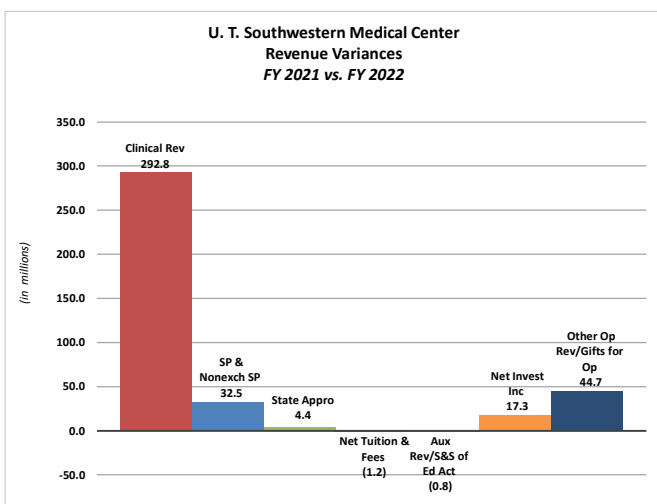


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending May 31, 2022

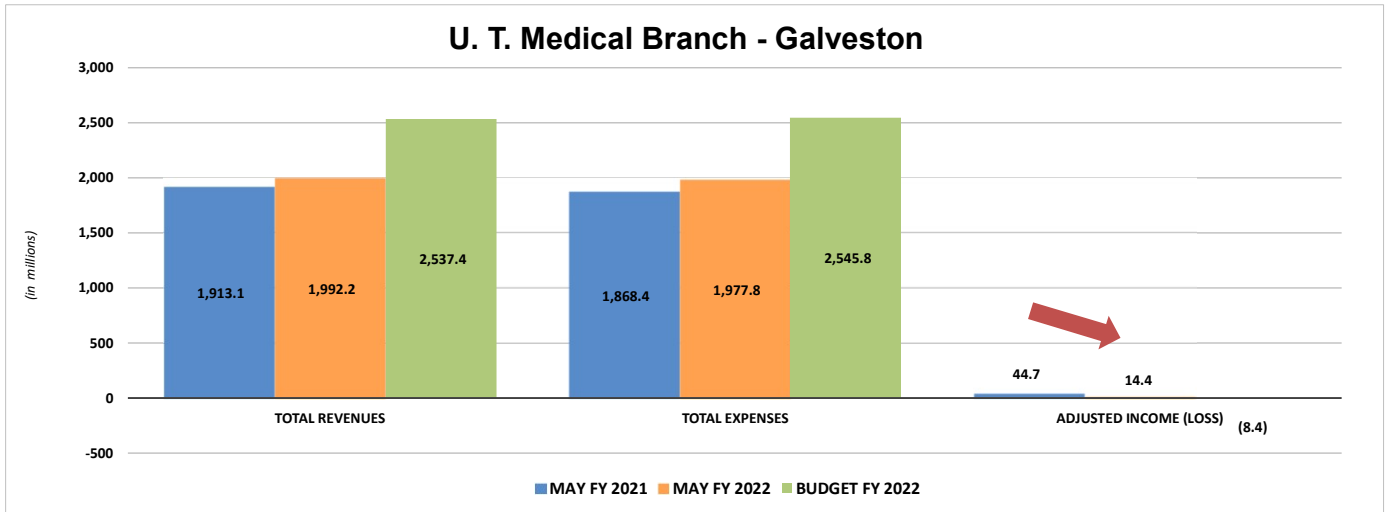


U. T. Southwestern Medical Center reported year-to-date adjusted income of \$77.8 million, an increase in adjusted income of \$37.2 million (91%) from the prior year. The increase was primarily due to an increase in clinical revenues as a result of increased inpatient and outpatient visits, as well as increased surgical volumes and admissions. The most current projection received from U. T. Southwestern Medical Center reflects income of \$106.5 million for the year.

(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 1,865.1	2,157.9	292.8	2,877.2	
Sponsored Programs/Nonexchange Sponsored Programs	604.0	636.5	32.5	842.0	
State Appropriations	135.9	140.3	4.4	190.1	
Net Tuition and Fees	19.6	18.4	(1.2)	24.6	
Auxiliary Revenues/Sales & Services of Educational Activities	29.2	28.4	(0.8)	37.9	
Net Investment Income	108.3	125.6	17.3	164.0	
Other Operating Revenues/Gift Contributions for Operations	177.6	222.4	44.7	283.4	
<b>Total Revenues</b>	<b>2,939.7</b>	<b>3,329.5</b>	<b>389.9</b>	<b>4,419.1</b>	<b>4,090.9</b>
Salaries and Wages/Payroll Related Costs	1,812.3	2,025.1	212.8	2,683.1	
Materials and Supplies/Cost of Goods Sold	564.0	628.6	64.6	838.1	
Depreciation and Amortization	154.3	183.0	28.7	248.0	
Other Contracted Services/Professional Fees & Services	166.7	195.6	28.9	260.8	
All Other Operating Expenses	201.8	219.4	17.6	282.5	
<b>Total Expenses</b>	<b>\$ 2,899.0</b>	<b>3,251.7</b>	<b>352.7</b>	<b>4,312.6</b>	<b>4,059.3</b>
<b>Adjusted Income (Loss)</b>	<b>40.7</b>	<b>77.8</b>	<b>37.2</b>	<b>106.5</b>	<b>31.5</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>195.0</b>	<b>260.9</b>	<b>65.9</b>	<b>354.5</b>	<b>279.0</b>

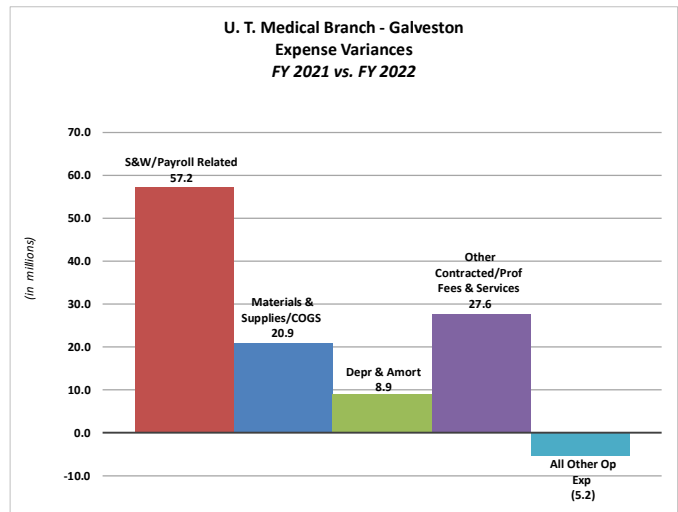
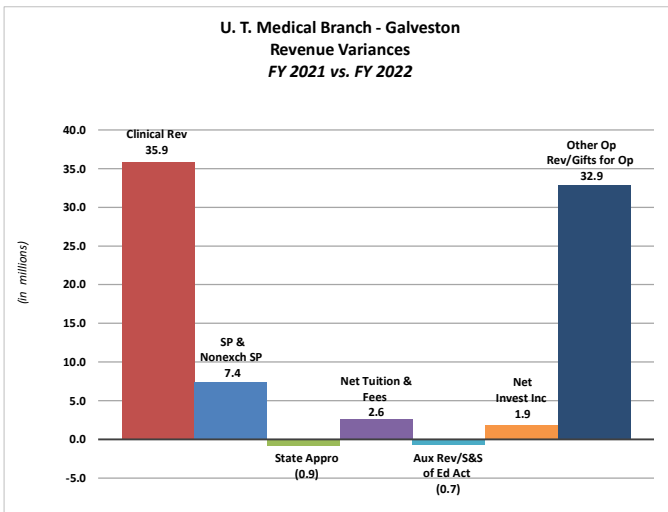


**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending May 31, 2022**



*U. T. Medical Branch - Galveston* reported year-to-date adjusted income of \$14.4 million, a decrease in adjusted income of \$30.2 million (68%) from the prior year. The decrease was primarily attributable to labor costs. Increased staffing needs due to the COVID-19 surge combined with a tight labor market resulted in an increased utilization of contract labor. The most current projection received from *U. T. Medical Branch - Galveston* reflects income of \$8.0 million for the year.

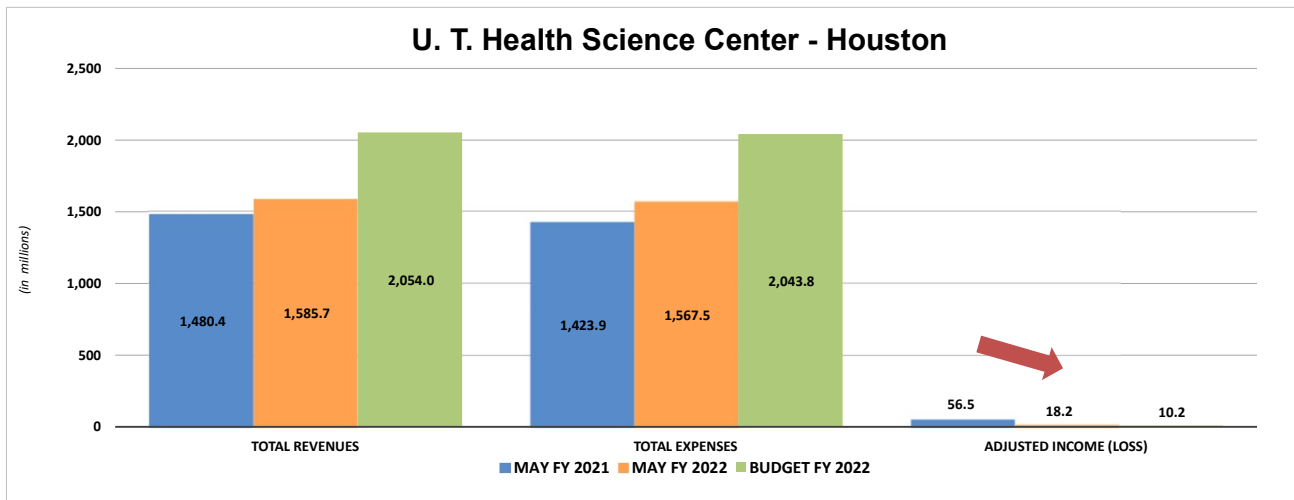
(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 1,286.0	1,321.9	35.9	1,794.5	
Sponsored Programs/Nonexchange Sponsored Programs	176.4	183.8	7.4	225.4	
State Appropriations	270.5	269.6	(0.9)	358.1	
Net Tuition and Fees	37.0	39.6	2.6	52.0	
Auxiliary Revenues/Sales & Services of Educational Activities	20.0	19.2	(0.7)	31.5	
Net Investment Income	50.1	52.0	1.9	67.3	
Other Operating Revenues/Gift Contributions for Operations	73.1	106.1	32.9	131.4	
<b>Total Revenues</b>	<b>1,913.1</b>	<b>1,992.2</b>	<b>79.1</b>	<b>2,660.1</b>	<b>2,537.4</b>
Salaries and Wages/Payroll Related Costs	1,130.0	1,187.2	57.2	1,593.0	
Materials and Supplies/Cost of Goods Sold	265.8	286.7	20.9	384.7	
Depreciation and Amortization	148.1	156.9	8.9	211.2	
Other Contracted Services/Professional Fees & Services	146.3	173.8	27.6	231.8	
All Other Operating Expenses	178.4	173.1	(5.2)	231.4	
<b>Total Expenses</b>	<b>\$ 1,868.4</b>	<b>1,977.8</b>	<b>109.3</b>	<b>2,652.2</b>	<b>2,545.8</b>
<b>Adjusted Income (Loss)</b>	<b>44.7</b>	<b>14.4</b>	<b>(30.2)</b>	<b>8.0</b>	<b>(8.4)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>192.8</b>	<b>171.4</b>	<b>(21.4)</b>	<b>219.2</b>	<b>207.9</b>



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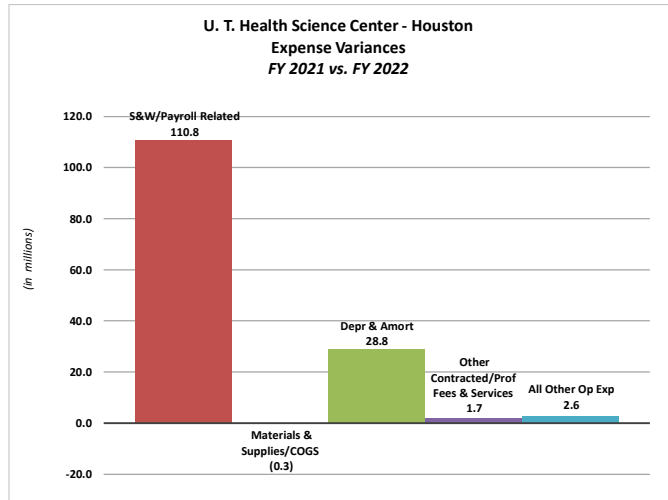
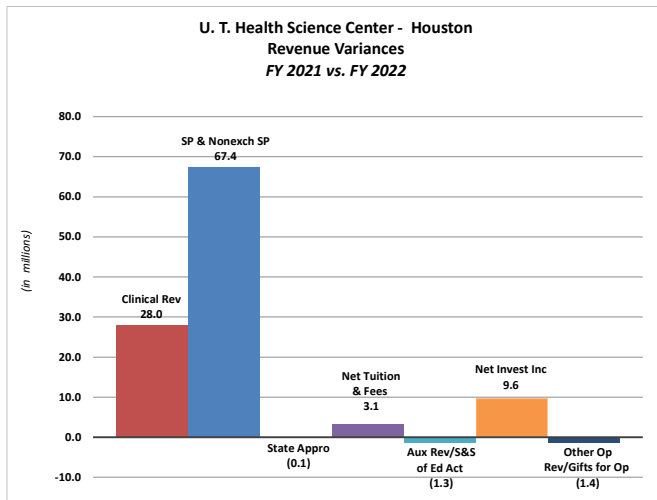
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending May 31, 2022



U. T. Health Science Center - Houston reported year-to-date adjusted income of \$18.2 million, a decrease in adjusted income of \$38.3 million (68%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs attributable to increases in staff and faculty positions, as well as clinical staff market adjustments. The most current projection received from U. T. Health Science Center - Houston reflects income of \$29.2 million for the year.

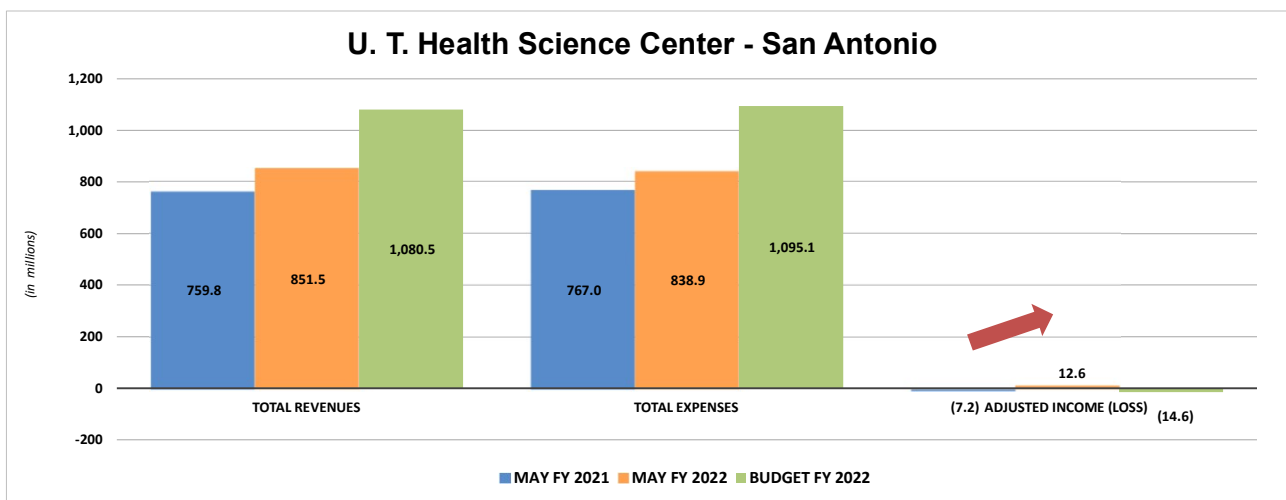
(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 386.2	414.2	28.0	555.4	
Sponsored Programs/Nonexchange Sponsored Programs	731.6	799.0	67.4	1,060.4	
State Appropriations	162.5	162.4	(0.1)	221.6	
Net Tuition and Fees	53.1	56.2	3.1	76.3	
Auxiliary Revenues/Sales & Services of Educational Activities	53.8	52.5	(1.3)	72.1	
Net Investment Income	53.4	63.0	9.6	81.5	
Other Operating Revenues/Gift Contributions for Operations	39.7	38.3	(1.4)	70.5	
<b>Total Revenues</b>	<b>1,480.4</b>	<b>1,585.7</b>	<b>105.3</b>	<b>2,137.8</b>	<b>2,054.0</b>
Salaries and Wages/Payroll Related Costs	1,099.0	1,209.8	110.8	1,613.1	
Materials and Supplies/Cost of Goods Sold	79.0	78.7	(0.3)	109.3	
Depreciation and Amortization	51.3	80.2	28.8	106.9	
Other Contracted Services/Professional Fees & Services	87.5	89.2	1.7	126.4	
All Other Operating Expenses	107.0	109.6	2.6	152.9	
<b>Total Expenses</b>	<b>\$ 1,423.9</b>	<b>1,567.5</b>	<b>143.6</b>	<b>2,108.6</b>	<b>2,043.8</b>
<b>Adjusted Income (Loss)</b>	<b>56.5</b>	<b>18.2</b>	<b>(38.3)</b>	<b>29.2</b>	<b>10.2</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>107.8</b>	<b>98.3</b>	<b>(9.5)</b>	<b>136.1</b>	<b>89.4</b>



# Monthly Financial Report

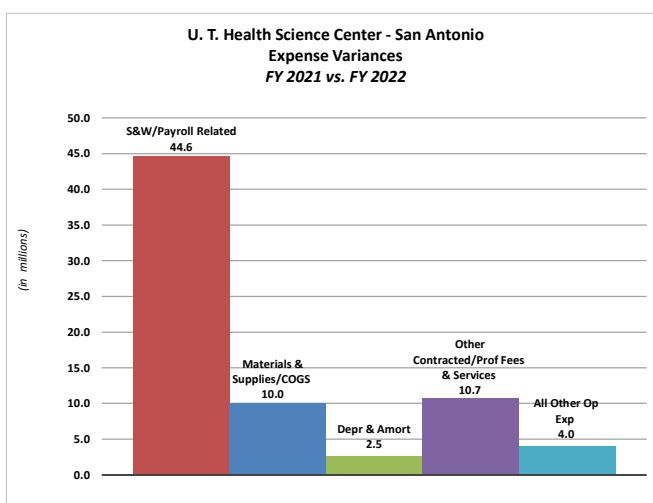
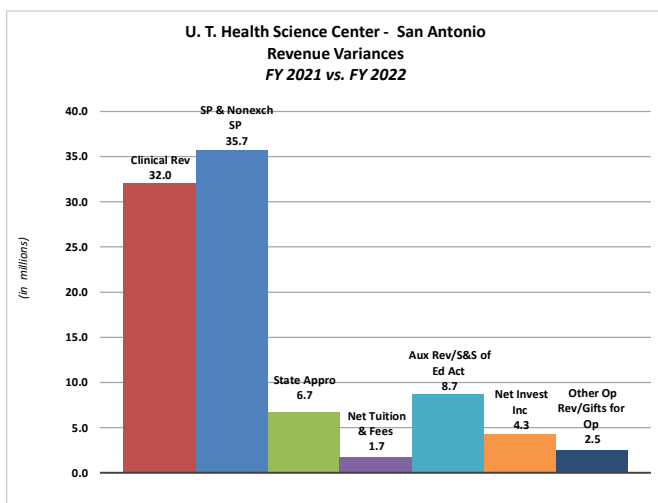
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending May 31, 2022



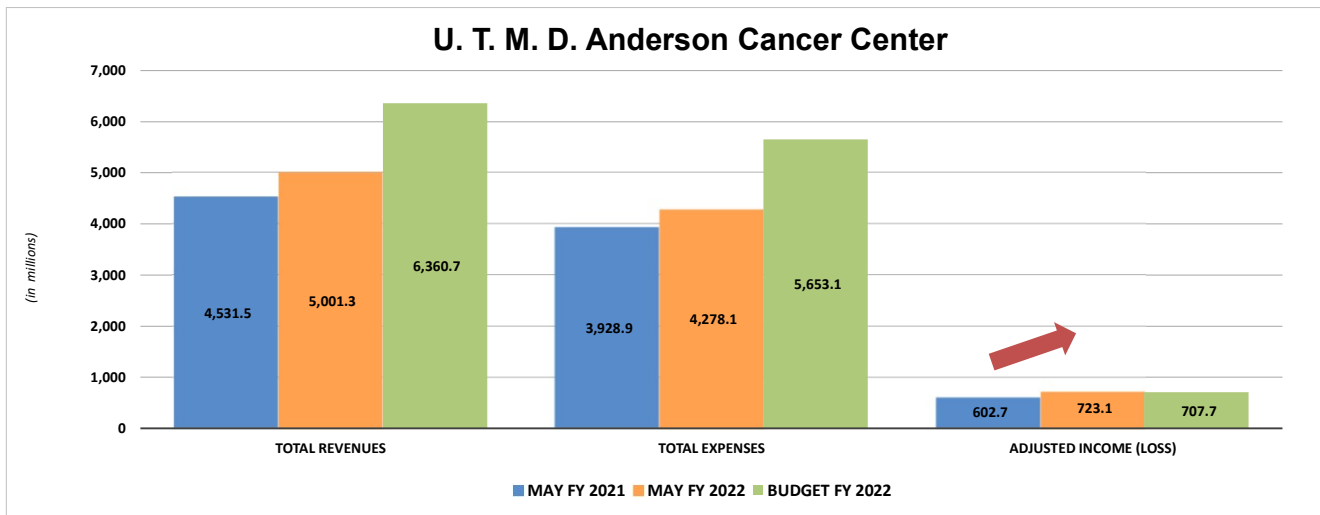
*U. T. Health Science Center - San Antonio* reported year-to-date adjusted income of \$12.6 million, an increase of \$19.8 million (274%) from the prior year. The increase was primarily attributable to the following: an increase in clinical revenues as a result of increased volume and clinical productivity at all UT Health Physicians sites; and an increase in sales and services of educational activities due to the resumption of continuing education and public outreach activities. The most current projection received from *U. T. Health Science Center - San Antonio* reflects income of \$8.1 million for the year, which represents a \$22.7 million improvement over the planned \$14.6 million operating deficit.

(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 221.5	253.6	32.0	349.9	
Sponsored Programs/Nonexchange Sponsored Programs	296.1	331.8	35.7	451.0	
State Appropriations	125.8	132.5	6.7	172.1	
Net Tuition and Fees	37.5	39.2	1.7	54.6	
Auxiliary Revenues/Sales & Services of Educational Activities	24.5	33.2	8.7	41.0	
Net Investment Income	39.4	43.7	4.3	50.6	
Other Operating Revenues/Gift Contributions for Operations	15.0	17.6	2.5	31.6	
<b>Total Revenues</b>	<b>759.8</b>	<b>851.5</b>	<b>91.7</b>	<b>1,150.8</b>	<b>1,080.5</b>
Salaries and Wages/Payroll Related Costs	517.5	562.1	44.6	768.3	
Materials and Supplies/Cost of Goods Sold	82.6	92.6	10.0	129.8	
Depreciation and Amortization	50.6	53.2	2.5	68.7	
Other Contracted Services/Professional Fees & Services	51.6	62.3	10.7	80.5	
All Other Operating Expenses	64.7	68.7	4.0	95.3	
<b>Total Expenses</b>	<b>\$ 767.0</b>	<b>838.9</b>	<b>71.9</b>	<b>1,142.7</b>	<b>1,095.1</b>
<b>Adjusted Income (Loss)</b>	<b>(7.2)</b>	<b>12.6</b>	<b>19.8</b>	<b>8.1</b>	<b>(14.6)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>43.4</b>	<b>65.7</b>	<b>22.3</b>	<b>76.8</b>	<b>56.3</b>



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## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending May 31, 2022



U. T. M. D. Anderson Cancer Center reported year-to-date adjusted income of \$723.1 million, an increase in adjusted income of \$120.5 million (20%) from the prior year. The increase was primarily due to an increase in clinical revenues attributable to increased volume and clinical productivity. The most current projection received from U. T. M. D. Anderson Cancer Center reflects income of \$837.3 million for the year.

(in millions)	May YTD FY 2021	May YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 3,458.9	3,916.8	457.9	5,232.1	
Sponsored Programs/Nonexchange Sponsored Programs	488.0	434.3	(53.7)	599.0	
State Appropriations	155.6	157.5	1.9	210.0	
Net Tuition and Fees	1.8	1.8	0.1	1.9	
Auxiliary Revenues/Sales & Services of Educational Activities	17.3	27.0	9.7	36.6	
Net Investment Income	222.6	273.3	50.7	347.0	
Other Operating Revenues/Gift Contributions for Operations	187.4	190.4	3.0	248.0	
<b>Total Revenues</b>	<b>4,531.5</b>	<b>5,001.3</b>	<b>469.8</b>	<b>6,674.6</b>	<b>6,360.7</b>
Salaries and Wages/Payroll Related Costs	2,246.2	2,394.4	148.1	3,293.0	
Materials and Supplies/Cost of Goods Sold	894.3	1,051.4	157.1	1,422.2	
Depreciation and Amortization	273.8	281.3	7.5	373.2	
Other Contracted Services/Professional Fees & Services	273.8	330.1	56.4	446.6	
All Other Operating Expenses	240.7	220.9	(19.9)	302.4	
<b>Total Expenses</b>	<b>\$ 3,928.9</b>	<b>4,278.1</b>	<b>349.3</b>	<b>5,837.3</b>	<b>5,653.1</b>
<b>Adjusted Income (Loss)</b>	<b>602.7</b>	<b>723.1</b>	<b>120.5</b>	<b>837.3</b>	<b>707.7</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>876.5</b>	<b>1,004.4</b>	<b>128.0</b>	<b>1,210.5</b>	<b>1,112.5</b>

