



Morningstar Retirement Manager

A custom service for participants



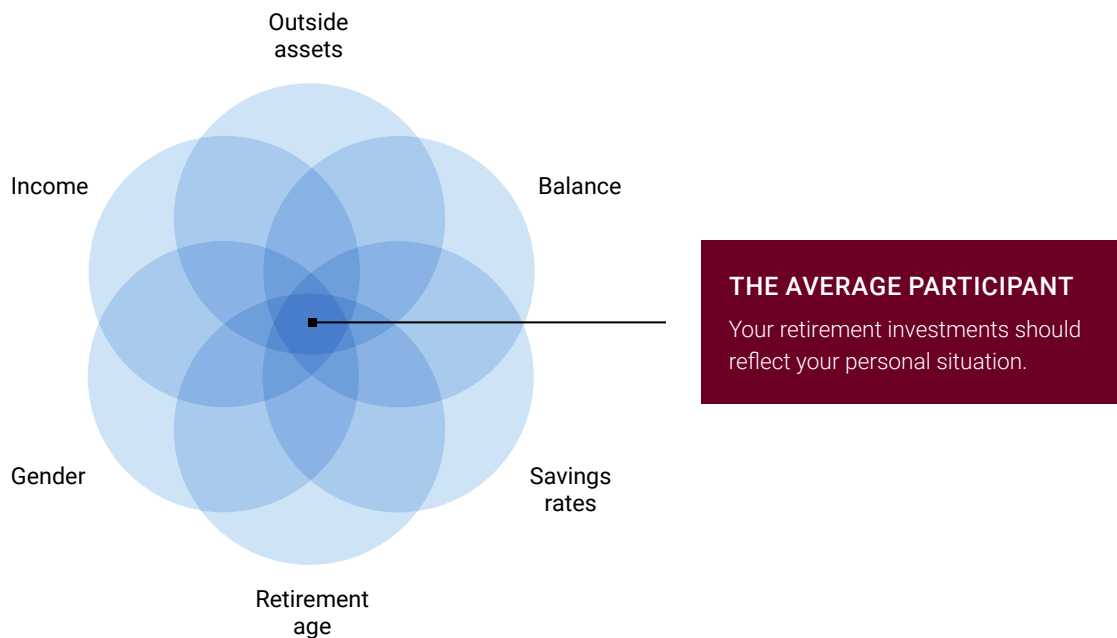
How Morningstar Retirement Manager works

Gone are the days of a one-size-fits-all investing approach that uses your age as the determining factor. You're unique and deserve a custom service that helps you achieve your investment goals, which is why Lincoln Financial is bringing you Morningstar Retirement Manager.

Lincoln and Morningstar Investment Management LLC were chosen by your employer to offer managed accounts, which are:

- **Personalized** — We aim to provide you with a custom strategy that's personalized to your needs, using investments from your plan lineup.
- **Simple** — You don't need to be an investment professional to understand and use this option.
- **Accessible** — You'll gain access to investments that have been selected and thoroughly reviewed.

Plus, because your employer offers Morningstar Retirement Manager, you can invest in it through your current retirement plan.



Robust level of personalization

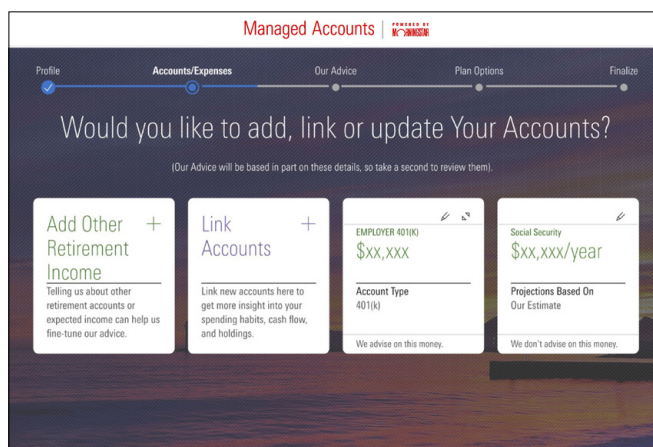
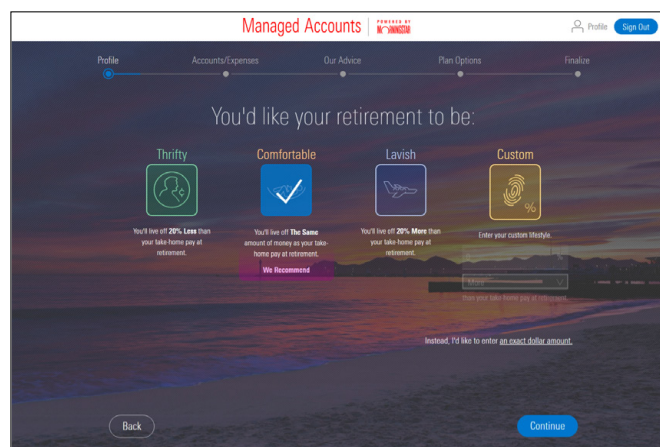
Features:

- Customized at an individual level¹
- Target retirement income goal
- Projected retirement income amount
- Savings rate recommendation
- Professional investment selection
- Ongoing management
- Automatic account rebalancing
- Retirement age recommendation

¹ Customizations are based on participant information provided by Lincoln (submitted by your employer on your behalf) or you. Depending on the information you provide, this information may or may not be used when developing the portfolio or subsequent assignment.

Morningstar Retirement Manager




By using Morningstar Retirement Manager, you have access to investments that have been selected and thoroughly reviewed by your employer's registered investment adviser (RIA). Morningstar Investment Management LLC, an RIA and subsidiary of Morningstar, Inc., assigns you a portfolio. Simply log in to set up an online profile, decide on plan options, and make changes.



About Lincoln

For more than a century, Lincoln Financial has helped people confidently plan for their version of a successful future. We strive to identify a clear path to financial security, across annuities, life insurance, group protection, and retirement plan services. With our 120-year track record of experience and integrity, 17 million customers trust our solutions and service to put their goals in reach.

We offer strength and experience you can rely on:





-  **\$100B** in retirement plan assets
-  **60+** years of retirement solutions experience
-  **1.7M+** plan participants and **23K+** plans

Source: Lincoln Financial Book of Business, 2Q 2024.

About Morningstar Retirement

Morningstar Retirement has been providing managed accounts and point-in-time advice for more than 24 years and is a leader in the industry in terms of the number of participants it serves every year.

Bringing you experience in managed accounts:

-  **155K** plan sponsors offer their participants managed accounts.
-  **24.8M** participants with access to managed accounts
-  **2M+** participants using its managed accounts
-  **\$160.4B** in assets under management and advisement in its managed accounts service

Source: Morningstar Investment Management's total AUM and AUA was \$338.2B. Data as of December 31, 2024. Includes Morningstar Investment Management, Morningstar Investment Services, Morningstar Investment Management Europe, Ibbotson Associates Japan, Morningstar Investment Management South Africa, and Morningstar Investment Management Australia.



Enrolling in Morningstar Retirement Manager

Follow these simple steps to enroll:

1. Log in to your account at **LincolnFinancial.com/Retirement**.
2. Select **VIEW DETAILS** next to the retirement plan you want to update.
3. From your account summary page, select **Manage investments** from the **Investment** drop-down menu.
4. Choose **DO IT FOR ME** to select the Morningstar Retirement option.
5. Select **CONTINUE** to be taken to Morningstar Retirement Manager to complete enrollment.



For more information, please contact your retirement plan representative or call the Lincoln Customer Contact Center at 800-234-3500.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LincolnFinancial.com/Retirement

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All investments involve risk, including the loss of principal. There can be no assurance that any financial strategy will be successful. Morningstar Retirement does not guarantee that the results of their advice, recommendations or objectives of a strategy will be achieved.

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