

I. PERMANENT UNIVERSITY FUND
Investment Reports for Periods Ended August 31, 2022

Prepared in accordance with *Texas Education Code Sec. 51.0032*

<u>Summary of Capital Flows</u>			
(\$ millions)	Fiscal Year Ended August 31, 2021	Quarter Ended August 31, 2022	Fiscal Year Ended August 31, 2022
Beginning Net Assets	\$24,381	31,823	\$31,969
PUF Lands Receipts	979	610	2,125
Investment Return (Net of Expenses)	7,721	(963)	(2,043)
Distributions to AUF	<u>(1,112)</u>	<u>(581)</u>	<u>(1,162)</u>
Ending Net Assets	<u>\$31,969</u>	<u>\$30,889</u>	<u>\$30,889</u>

UTIMCO 9/30/2022

II. GENERAL ENDOWMENT FUND
Investment Reports for Periods Ended August 31, 2022

Prepared in accordance with *Texas Education Code Sec. 51.0032*

<u>Summary of Capital Flows</u>			
(\$ millions)	Fiscal Year Ended August 31, 2021	Quarter Ended August 31, 2022	Fiscal Year Ended August 31, 2022
Beginning Net Assets	\$15,173	\$21,955	\$21,534
Contributions	1,975	290	2,089
Withdrawals	(13)	(15)	(21)
Distributions	(731)	(213)	(827)
Investment Return (Net of Expenses)	<u>5,130</u>	<u>(671)</u>	<u>(1,429)</u>
Ending Net Assets	<u>\$21,534</u>	<u>\$21,346</u>	<u>\$21,346</u>

UTIMCO 9/30/22

III. INTERMEDIATE TERM FUND
Investment Reports for Periods Ended August 31, 2022

Prepared in accordance with *Texas Education Code Sec. 51.0032*

<u>Summary of Capital Flows</u>			
(\$ millions)	Fiscal Year Ended August 31, 2021	Quarter Ended August 31, 2022	Fiscal Year Ended August 31, 2022
Beginning Net Assets	\$9,211	\$9,148	\$10,200
Contributions	2,373	155	1,079
Withdrawals	(2,301)	(449)	(1,536)
Distributions	(287)	(67)	(291)
Investment Return (Net of Expenses)	<u>1,204</u>	<u>(112)</u>	<u>(777)</u>
Ending Net Assets	<u>\$10,200</u>	<u>\$8,675</u>	<u>\$8,675</u>

UTIMCO 9/27/2022

IV. SEPARATELY INVESTED ASSETS
Summary Investment Report at August 31, 2022
Report prepared in accordance with *Texas Education Code Sec. 51.0032*

	(\$ thousands)															
	FUND TYPE															
	CURRENT PURPOSE		RESTRICTED		ENDOWMENT & SIMILAR FUNDS		ANNUITY & LIFE INCOME FUNDS		AGENCY FUNDS		TOTAL EXCLUDING OPERATING FUNDS		OPERATING FUNDS (DEBT PROCEEDS AND SHORT TERM FUND)		TOTAL	
ASSET TYPES	<u>BOOK</u>	<u>MARKET</u>	<u>BOOK</u>	<u>MARKET</u>	<u>BOOK</u>	<u>MARKET</u>	<u>BOOK</u>	<u>MARKET</u>	<u>BOOK</u>	<u>MARKET</u>	<u>BOOK</u>	<u>MARKET</u>	<u>BOOK</u>	<u>MARKET</u>	<u>BOOK</u>	<u>MARKET</u>
Cash & Equivalents:																
Beginning value 05/31/22	138	138	3,501	3,501	71,800	71,800	600	600	9,415	9,415	85,454	85,454	3,182,138	3,181,870	3,267,592	3,267,324
Increase/(Decrease)	1	1	4,933	4,933	71,125	71,125	737	737	(298)	(298)	76,498	76,498	837,976	837,961	914,474	914,459
Ending value 08/31/22	139	139	8,434	8,434	142,924	142,924	1,337	1,337	9,117	9,117	161,952	161,952	4,020,114	4,019,831	4,182,066	4,181,783
Debt Securities:																
Beginning value 05/31/22	-	-	-	-	16,740	15,287	4,618	4,092	-	-	21,358	19,379	-	-	21,358	19,379
Increase/(Decrease)	-	-	-	-	411	(10)	141	14	-	-	552	4	-	-	552	4
Ending value 08/31/22	-	-	-	-	17,151	15,277	4,758	4,106	-	-	21,910	19,383	-	-	21,910	19,383
Equity Securities:																
Beginning value 05/31/22	-	-	452	453	65,724	100,596	3,878	4,926	-	-	70,054	105,975	-	-	70,054	105,975
Increase/(Decrease)	-	-	(199)	(204)	(13,038)	(15,688)	(375)	(759)	-	-	(13,612)	(16,651)	-	-	(13,612)	(16,651)
Ending value 08/31/22	-	-	253	249	52,685	84,908	3,503	4,167	-	-	56,442	89,324	-	-	56,442	89,324
Other:																
Beginning value 05/31/22	-	-	1,227	1,227	4	4	68	30,993	1,205	1,205	2,504	33,429	-	-	2,504	33,429
Increase/(Decrease)	-	-	12,143	12,143	4	4	(66)	3,680	723	723	12,804	16,550	-	-	12,804	16,550
Ending value 08/31/22	-	-	13,370	13,370	8	8	2	34,673	1,928	1,928	15,308	49,979	-	-	15,308	49,979
Total Assets:																
Beginning value 05/31/22	138	138	5,180	5,181	154,268	187,687	9,164	40,611	10,620	10,620	179,370	244,237	3,182,138	3,181,870	3,361,508	3,426,107
Increase/(Decrease)	1	1	16,877	16,872	58,502	55,431	437	3,672	425	425	76,242	76,401	837,976	837,961	914,216	914,362
Ending value 08/31/22	139	139	22,057	22,053	212,770	243,118	9,601	44,283	11,045	11,045	255,612	320,638	4,020,114	4,019,831	4,275,724	4,340,469

Details of individual assets by account furnished upon request.