

I. PERMANENT UNIVERSITY FUND
Investment Reports for Periods Ended August 31, 2023

Prepared in accordance with *Texas Education Code Sec. 51.0032*

<u>Summary of Capital Flows</u>			
(\$ millions)	Fiscal Year Ended August 31, 2022	Quarter Ended August 31, 2023	Fiscal Year Ended August 31, 2023
Beginning Net Assets	\$31,969	32,367	\$30,889
PUF Lands Receipts	2,125	411	1,864
Investment Return (Net of Expenses)	(2,043)	847	1,488
Distributions to AUF	<u>(1,162)</u>	<u>(615)</u>	<u>(1,231)</u>
Ending Net Assets	<u>\$30,889</u>	<u>\$33,010</u>	<u>\$33,010</u>

UTIMCO 9/19/2023

II. GENERAL ENDOWMENT FUND
Investment Reports for Periods Ended August 31, 2023

Prepared in accordance with *Texas Education Code Sec. 51.0032*

(\$ millions)	<u>Summary of Capital Flows</u>		
	Fiscal Year Ended August 31, 2022	Quarter Ended August 31, 2023	Fiscal Year Ended August 31, 2023
Beginning Net Assets	\$21,534	\$21,754	\$21,346
Contributions	2,089	422	1,178
Withdrawals	(21)	(13)	(94)
Distributions	(827)	(233)	(912)
Investment Return (Net of Expenses)	<u>(1,429)</u>	<u>586</u>	<u>998</u>
Ending Net Assets	<u>\$21,346</u>	<u>\$22,515</u>	<u>\$22,515</u>

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III. INTERMEDIATE TERM FUND
Investment Reports for Periods Ended August 31, 2023

Prepared in accordance with *Texas Education Code Sec. 51.0032*

(\$ millions)	<u>Summary of Capital Flows</u>		
	Fiscal Year Ended August 31, 2022	Quarter Ended August 31, 2023	Fiscal Year Ended August 31, 2023
Beginning Net Assets	\$10,200	\$8,808	\$8,675
Contributions	1,079	41	640
Withdrawals	(1,535)	(318)	(749)
Distributions	(291)	(65)	(264)
Investment Return (Net of Expenses)	<u>(778)</u>	<u>204</u>	<u>368</u>
Ending Net Assets	<u>\$8,675</u>	<u>\$8,670</u>	<u>\$8,670</u>

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IV. SEPARATELY INVESTED ASSETS
Summary Investment Report at August 31, 2023

Report prepared in accordance with *Texas Education Code Sec. 51.0032*

ASSET TYPES	(\$ thousands)															
	FUND TYPE															
	CURRENT PURPOSE		ENDOWMENT &		ANNUITY & LIFE		TOTAL EXCLUDING		OPERATING FUNDS		OPERATING FUNDS		TOTAL			
	DESIGNATED	RESTRICTED	SIMILAR FUNDS	INCOME FUNDS	AGENCY FUNDS	OPERATING FUNDS	SHORT TERM FUND)	TOTAL								
	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET
Cash & Equivalents:																
Beginning value 05/31/23	256	256	3,489	3,489	98,528	98,528	971	971	11,770	11,770	115,014	115,014	5,141,700	5,140,793	5,256,714	5,255,807
Increase/(Decrease)	2	2	(1,327)	(1,327)	4,947	4,947	(42)	(42)	876	876	4,456	4,456	521,509	522,062	525,965	526,518
Ending value 08/31/23	258	258	2,162	2,162	103,475	103,475	929	929	12,646	12,646	119,470	119,470	5,663,209	5,662,855	5,782,679	5,782,325
Debt Securities:																
Beginning value 05/31/23	-	-	-	-	17,260	15,182	4,758	3,943	-	-	22,018	19,125	-	-	22,018	19,125
Increase/(Decrease)	-	-	-	-	197	23	-	(63)	-	-	197	(40)	-	-	197	(40)
Ending value 08/31/23	-	-	-	-	17,457	15,205	4,758	3,880	-	-	22,215	19,085	-	-	22,215	19,085
Equity Securities:																
Beginning value 05/31/23	-	-	150	150	51,781	86,672	3,503	4,389	-	-	55,434	91,211	-	-	55,434	91,211
Increase/(Decrease)	-	-	465	482	469	4,448	-	259	-	-	934	5,189	-	-	934	5,189
Ending value 08/31/23	-	-	615	632	52,250	91,120	3,503	4,648	-	-	56,368	96,400	-	-	56,368	96,400
Other:																
Beginning value 05/31/23	-	-	686	686	-	-	-	34,671	619	619	1,305	35,976	-	-	1,305	35,976
Increase/(Decrease)	-	-	9,188	9,188	3	3	-	(7,994)	(21)	(21)	9,170	1,176	-	-	9,170	1,176
Ending value 08/31/23	-	-	9,874	9,874	3	3	-	26,677	598	598	10,475	37,152	-	-	10,475	37,152
Total Assets:																
Beginning value 05/31/23	256	256	4,325	4,325	167,569	200,382	9,232	43,974	12,389	12,389	193,771	261,326	5,141,700	5,140,793	5,335,471	5,402,119
Increase/(Decrease)	2	2	8,326	8,343	5,616	9,421	(42)	(7,840)	855	855	14,757	10,781	521,509	522,062	536,266	532,843
Ending value 08/31/23	258	258	12,651	12,668	173,185	209,803	9,190	36,134	13,244	13,244	208,528	272,107	5,663,209	5,662,855	5,871,737	5,934,962

Details of individual assets by account furnished upon request.

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