

**THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER**

**MONTHLY FINANCIAL REPORT**  
*(unaudited)*

**February 2022  
FY 2022**



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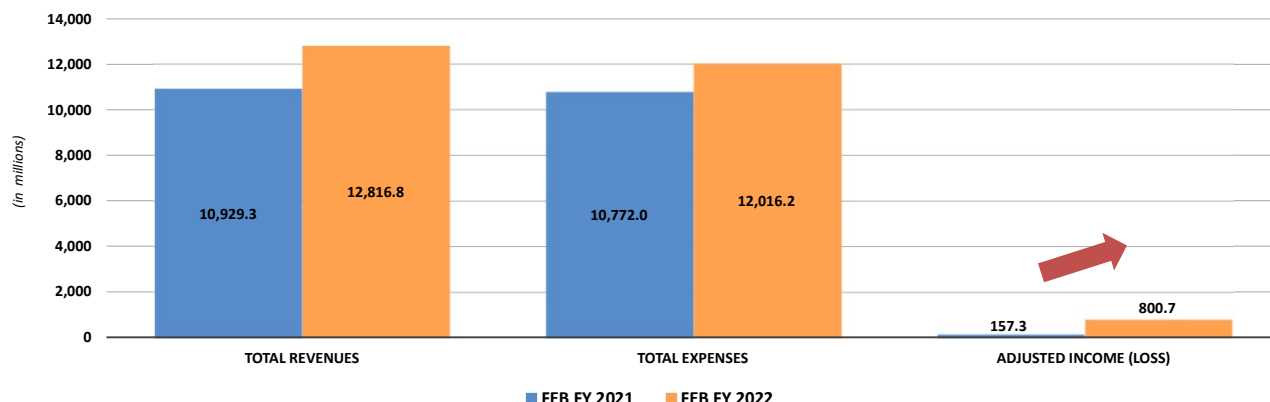
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**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending February 28, 2022**

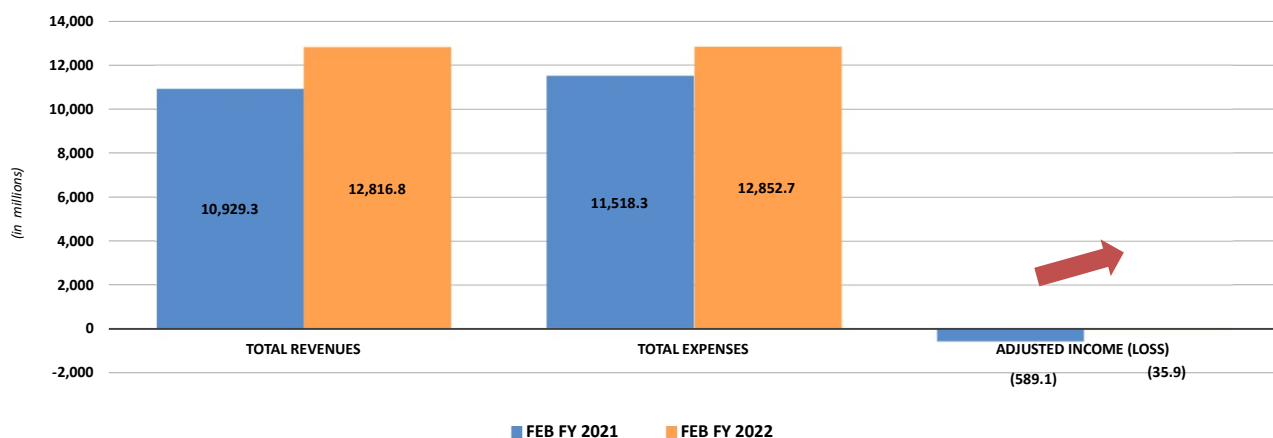
**U. T. System Consolidated**  
*(Excluding OPEB & Pension Expense)*



Excluding other postemployment benefits (OPEB) and pension expense, *U. T. System Consolidated* shows year-to-date adjusted income of \$800.7 million, an increase in adjusted income of \$643.3 million (409%) from the prior year. The increase was primarily due to increases in clinical revenues and net investment income.

<i>(in millions)</i>	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 4,717.8	5,382.1	664.4	10,927.3
Sponsored Programs/Nonexchange Sponsored Programs	2,444.0	2,676.6	232.6	5,347.4
State Appropriations	1,086.0	1,172.4	86.4	2,342.9
Net Tuition and Fees	977.3	1,046.1	68.8	2,096.7
Auxiliary Revenues/Sales & Services of Educational Activities	500.4	718.8	218.4	1,130.5
Net Investment Income	724.8	1,271.5	546.7	2,486.9
Other Operating Revenues/Gift Contributions for Operations	479.0	549.2	70.2	1,151.4
<b>Total Revenues</b>	<b>10,929.3</b>	<b>12,816.8</b>	<b>1,887.6</b>	<b>25,483.2</b>
Salaries and Wages/Payroll Related Costs	6,577.6	7,051.3	473.7	13,932.2
Materials and Supplies/Cost of Goods Sold	1,403.1	1,638.1	235.0	3,111.3
Depreciation and Amortization	816.2	887.0	70.8	1,795.1
Other Contracted Services/Professional Fees & Services	692.9	844.6	151.7	1,675.1
All Other Operating Expenses	1,282.1	1,595.2	313.1	3,127.5
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 10,772.0</b>	<b>12,016.2</b>	<b>1,244.2</b>	<b>23,641.1</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>157.3</b>	<b>800.7</b>	<b>643.3</b>	<b>1,842.0</b>
OPEB Expense	343.2	498.0	154.8	996.0
Pension Expense	403.2	338.5	(64.6)	677.1
<b>Adjusted Income (Loss)</b>	<b>(589.1)</b>	<b>(35.9)</b>	<b>553.2</b>	<b>169.0</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>227.1</b>	<b>851.2</b>	<b>624.0</b>	<b>1,964.1</b>

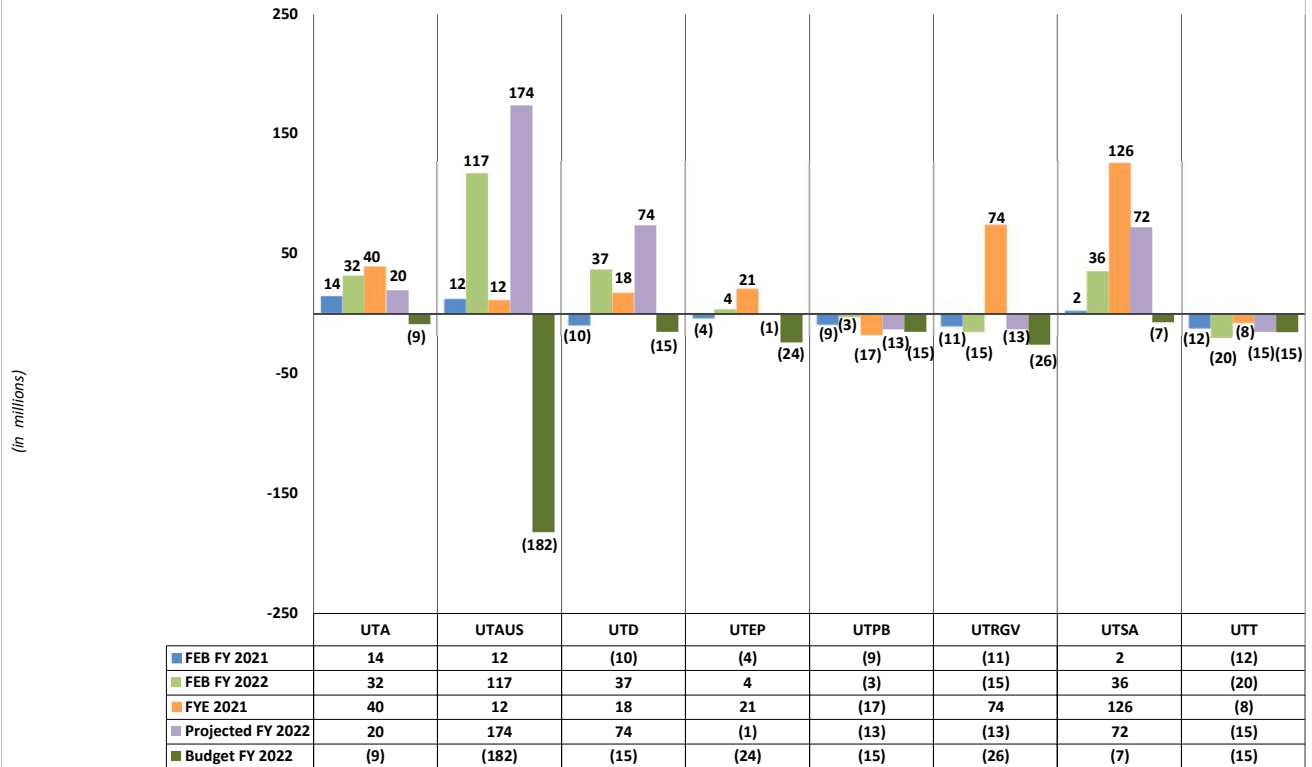
**U. T. System Consolidated**  
*(Including OPEB & Pension Expense)*



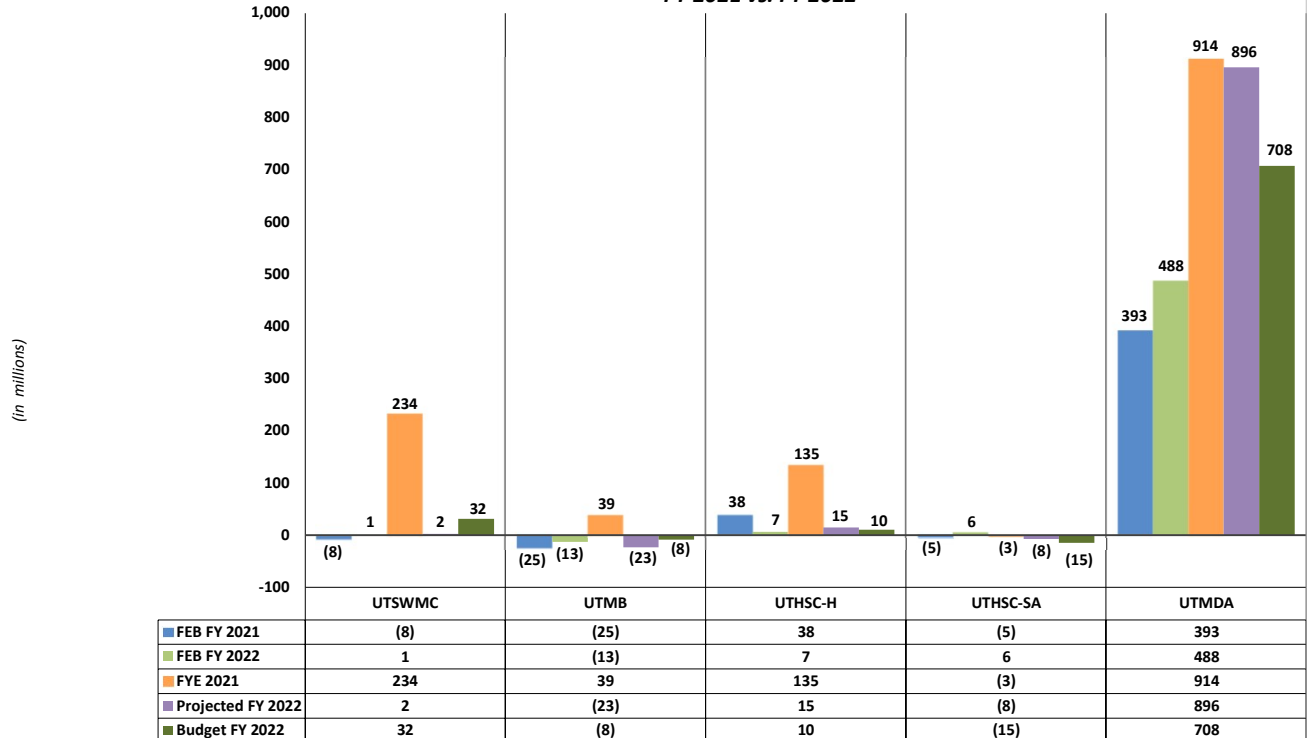


**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending February 28, 2022**

**U. T. Academic Institutions**  
**FY 2021 vs. FY 2022**



**U. T. Health Institutions**  
**FY 2021 vs. FY 2022**



**Monthly Financial Report  
Comparison of Adjusted Income (Loss)  
For the Period Ending February 28, 2022**

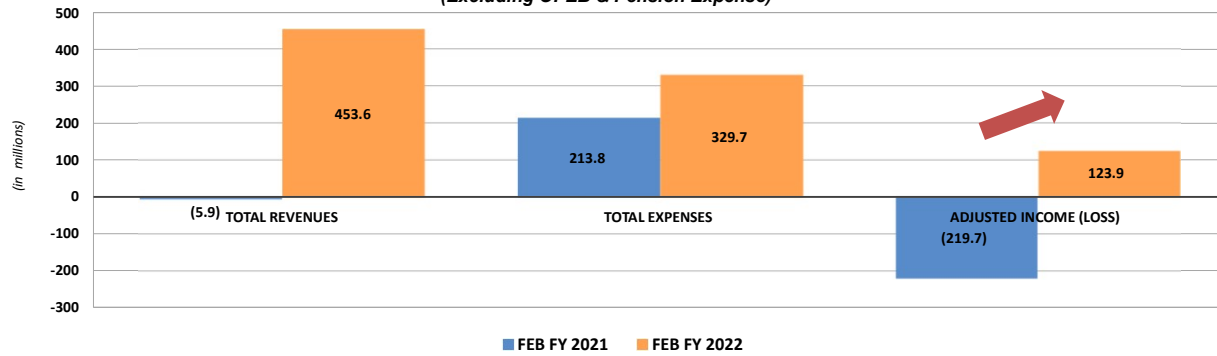
**Executive Summary of Adjusted Income (Loss)\***

	February FYTD 2021 <i>(millions)</i>	February FYTD 2022 <i>(millions)</i>	Variance %	Comments
U. T. System Administration (excluding OPEB & Pension Expense)	\$ (219.7)	123.9	156%	Increase in Net Investment Income <b>Projected income of \$661.2 million for the FY</b>
U. T. Arlington	14.2	31.9	125%	Increases in Other Operating Revenues, Auxiliary Revenues <b>Projected income of \$19.8 million for the FY</b>
U. T. Austin	12.3	117.1	852%	Increases in Auxiliary Revenues/Sales & Services of Educational Activities <b>Projected income of \$174.1 million for the FY</b>
U. T. Dallas	(10.0)	36.9	470%	Increases in Net Tuition and Fees, Auxiliary Revenues/Sales & Services of Educational Activities <b>Projected income of \$73.8 million for the FY</b>
U. T. El Paso	(3.9)	3.8	196%	Increase in Auxiliary Revenues <b>Projected loss of (\$1.0) million for the FY</b>
U. T. Permian Basin	(9.3)	(2.8)	70%	Increase in Gift Contributions for Operations <b>Projected loss of (\$12.8) million for the FY</b>
U. T. Rio Grande Valley	(10.8)	(15.1)	-40%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected loss of (\$12.9) million for the FY</b>
U. T. San Antonio	2.4	35.5	1,366%	Increases in Gift Contributions for Operations, Auxiliary Revenues <b>Projected income of \$72.2 million for the FY</b>
U. T. Tyler	(12.4)	(20.0)	-61%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected loss of (\$15.1) million for the FY</b>
Southwestern	(7.7)	1.0	113%	Increase in Clinical Revenues <b>Projected income of \$2.4 million for the FY</b>
UTMB	(24.5)	(12.6)	49%	Increase in Clinical Revenues <b>Projected loss of (\$23.4) million for the FY</b>
UTHSC-Houston	38.5	6.8	-82%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected income of \$15.0 million for the FY</b>
UTHSC-San Antonio	(4.9)	6.0	223%	Increases in Clinical Revenues, Sales & Services of Educational Activities <b>Projected loss of (\$7.6) million for the FY</b>
M. D. Anderson	393.1	488.2	24%	Increase in Clinical Revenues <b>Projected income of \$896.2 million for the FY</b>
<b>Total Adjusted Income (Loss)</b>	<b>\$ 157.3</b>	<b>800.7</b>	<b>409%</b>	

\* For additional details on the variances, please see pages 4 through 18.

**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending February 28, 2022**

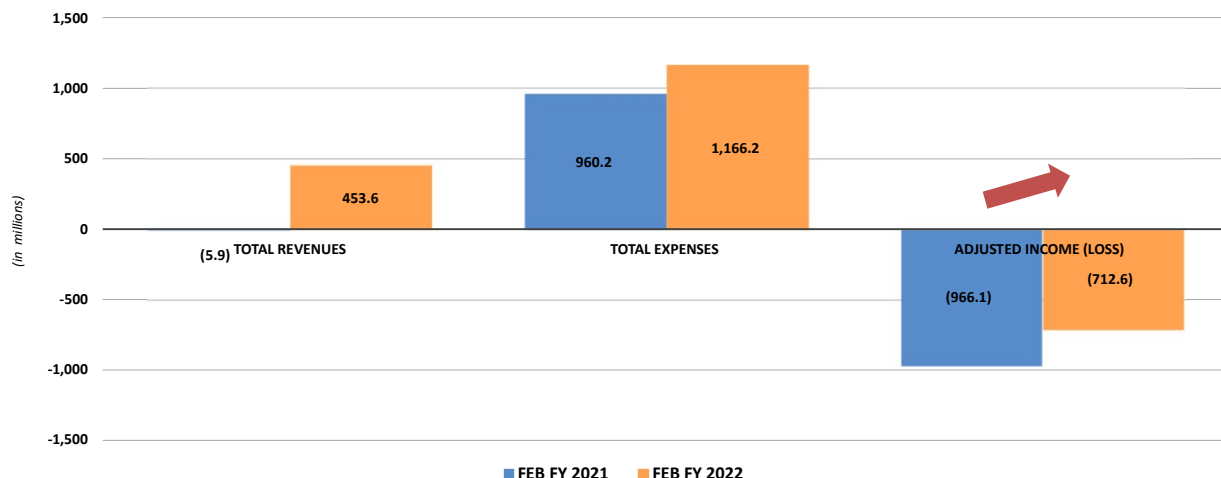
**U. T. System Administration**  
*(Excluding OPEB & Pension Expense)*



Excluding OPEB and pension expense, *U. T. System Administration* reported year-to-date adjusted income of \$123.9 million, an increase of \$343.6 million (156%) from the prior year. The increase was primarily attributable to an increase in net investment income due to increases in oil and gas royalties and mineral lease bonuses, as well as an increase in investment income in the Permanent University Fund and Long Term Fund. The most current projection, excluding OPEB and pension expense, reflects income of \$661.2 million for the year.

<i>(in millions)</i>	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 23.9	29.8	5.9	50.3
State Appropriations	1.3	4.0	2.6	7.9
Auxiliary Revenues/Sales & Services of Educational Activities	3.6	8.4	4.8	16.8
Net Investment Income/Available University Fund (AUF)	(53.8)	394.3	448.0	788.5
Other Operating Revenues/Gift Contributions for Operations	19.0	17.2	(1.9)	34.1
<b>Total Revenues</b>	<b>(5.9)</b>	<b>453.6</b>	<b>459.5</b>	<b>897.7</b>
Salaries and Wages/Payroll Related Costs	26.9	28.3	1.4	(328.8)
Materials and Supplies/Cost of Goods Sold	17.2	17.5	0.3	9.8
Depreciation and Amortization	7.8	8.4	0.5	16.8
Other Contracted Services/Professional Fees & Services	25.7	36.5	10.7	64.6
All Other Operating Expenses	136.1	239.0	102.9	474.0
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 213.8</b>	<b>329.7</b>	<b>115.9</b>	<b>236.5</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>(219.7)</b>	<b>123.9</b>	<b>343.6</b>	<b>661.2</b>
OPEB Expense	343.2	498.0	154.8	996.0
Pension Expense	403.2	338.5	(64.6)	677.1
<b>Adjusted Income (Loss)</b>	<b>(966.1)</b>	<b>(712.6)</b>	<b>253.5</b>	<b>(1,011.8)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(958.2)</b>	<b>(704.2)</b>	<b>254.0</b>	<b>(995.0)</b>

**U. T. System Administration**  
*(Including OPEB & Pension Expense)*

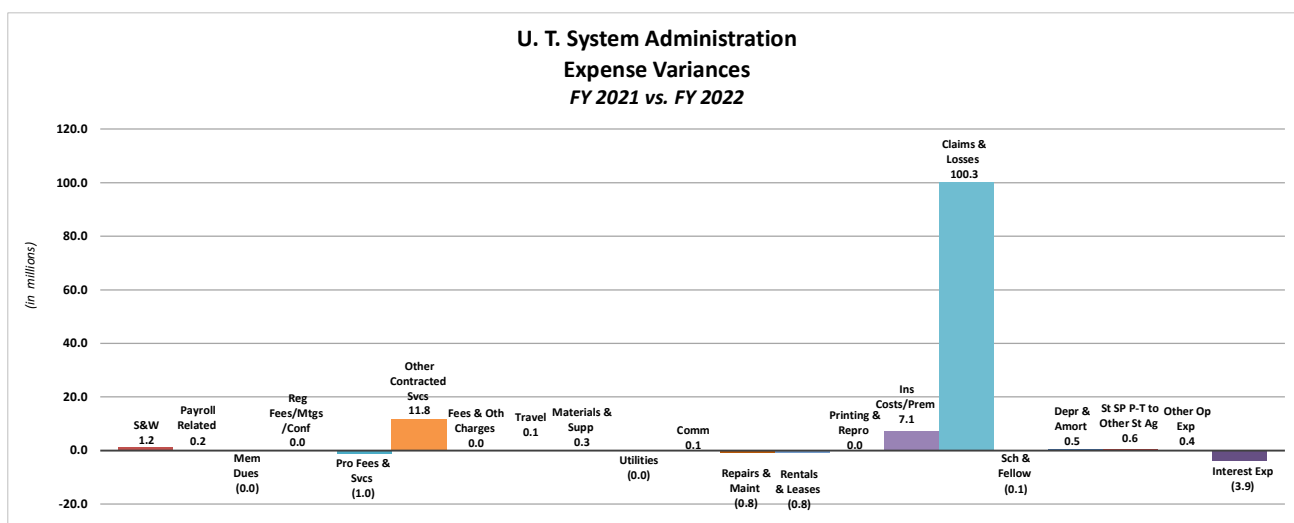


## Monthly Financial Report

### Detailed Expense Break-out for U. T. System Administration

#### For the Period Ending February 28, 2022

<i>(in millions)</i>	February YTD FY 2021	February YTD FY 2022	Actual Year-End FY 2021	Annual Projected FY 2022
Salaries and Wages	\$ 21.1	22.3	41.6	44.6
Payroll Related Costs	5.8	6.0	(374.0)	(373.3) *
Membership Dues	0.3	0.3	0.3	0.6
Registration Fees, Meetings, Conferences	0.1	0.1	0.1	0.2
Professional Fees and Services	3.8	2.7	7.9	5.5
Other Contracted Services	22.0	33.7	39.2	59.2
Fees and Other Charges	0.5	0.6	0.0	1.1
Travel	0.0	0.1	0.1	0.3
Materials and Supplies	17.2	17.5	11.2	9.8
Utilities	0.2	0.2	0.3	0.4
Communications	3.3	3.3	3.4	3.9
Repairs and Maintenance	7.3	6.5	7.6	12.9
Rentals and Leases	0.9	0.1	0.0	0.1
Printing and Reproduction	0.0	0.1	0.1	0.1
Insurance Costs/Premiums	32.8	39.9	13.6	79.7
Claims and Losses	74.8	175.1	112.8	350.2
Scholarships and Fellowships	0.2	0.0	0.8	0.1
Depreciation and Amortization	7.8	8.4	17.1	16.8
State Sponsored Program Pass-Through to Other State Agencies	2.0	2.6	4.6	3.9
Other Operating Expenses	0.3	0.7	0.6	1.4
Interest Expense	13.5	9.6	44.3	19.2
<b>Total Expenses (Excluding OPEB &amp; Pension Expense)</b>	<b>213.8</b>	<b>329.7</b>	<b>(68.1)</b>	<b>236.5</b>
OPEB Expense	343.2	498.0	996.0	996.0
Pension Expense	403.2	338.5	677.1	677.1
<b>Total Expenses (Including OPEB &amp; Pension Expense)</b>	<b>\$ 960.2</b>	<b>1,166.2</b>	<b>1,604.9</b>	<b>1,909.5</b>



Brief explanations for U. T. System Administration's largest expense variances are provided below:

\***Payroll Related Costs** - the negative payroll related costs at year-end relate to the pension entry to defer pension contributions made after the measurement date for the entire System.

**Other Contracted Services** - increase of \$11.8 million primarily due to payments made to Shared Information Services (SIS) for the hardware replacement project. Increases in expenses for SIS, the Arlington Regional Data Center and the Clinical Data Network initiative, as well as a payment to McKinsey and Company for organizational consulting services also contributed to the increase.

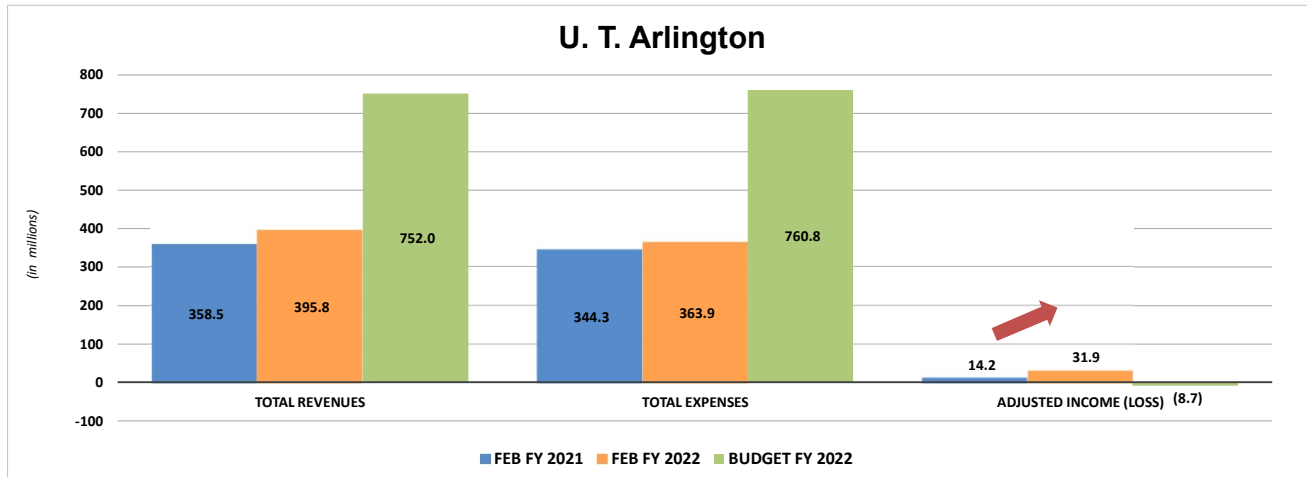
**Insurance Costs/Premiums** - increase of \$7.1 million primarily attributable to a timing difference in Life and Accident insurance payments, as well as increases in Comprehensive Property Protection Plan (CPPP) Wind & Flood insurance and the medical self-insurance plan.

**Claims and Losses** - increase of \$100.3 million due to the medical self-insurance plan, as well as an increase in CPPP Fire and All Other Perils (AOP) claims attributable to a U. T. Permian Basin hailstorm settlement.

# Monthly Financial Report

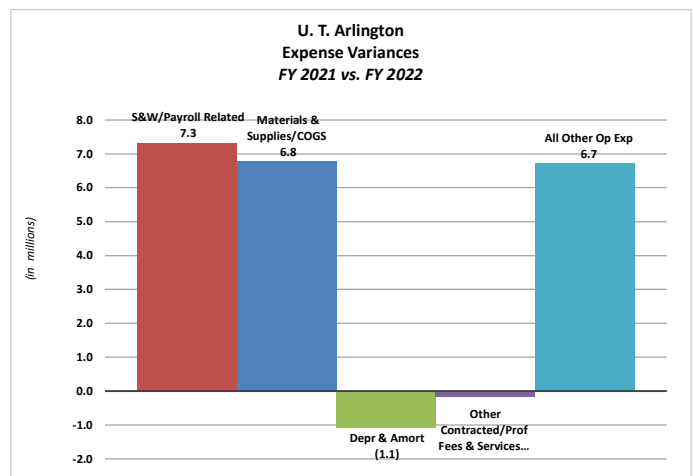
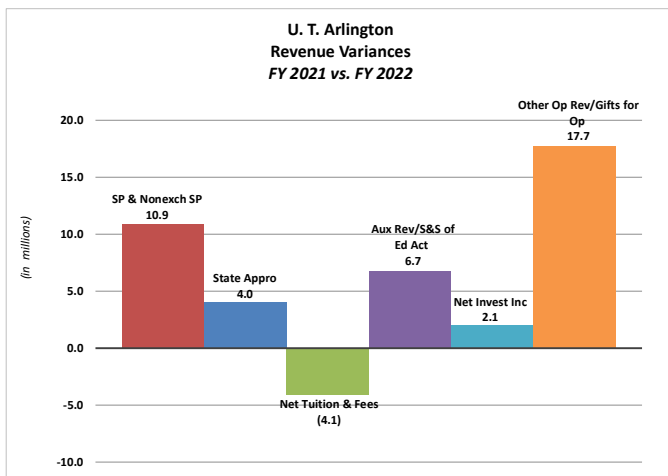
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending February 28, 2022



U. T. Arlington reported year-to-date adjusted income of \$31.9 million, an increase in adjusted income of \$17.7 million (125%) from the prior year. The increase was primarily attributable to the following: an increase in other operating revenues primarily due to alternative loans and revenue from the financial aid program Post-9/11 G.I. Bill benefits, which were not included in the MFR in the prior year; and an increase in auxiliary enterprises revenues attributable to an increase in on-campus activities. The most current projection received from U. T. Arlington reflects income of \$19.8 million for the year.

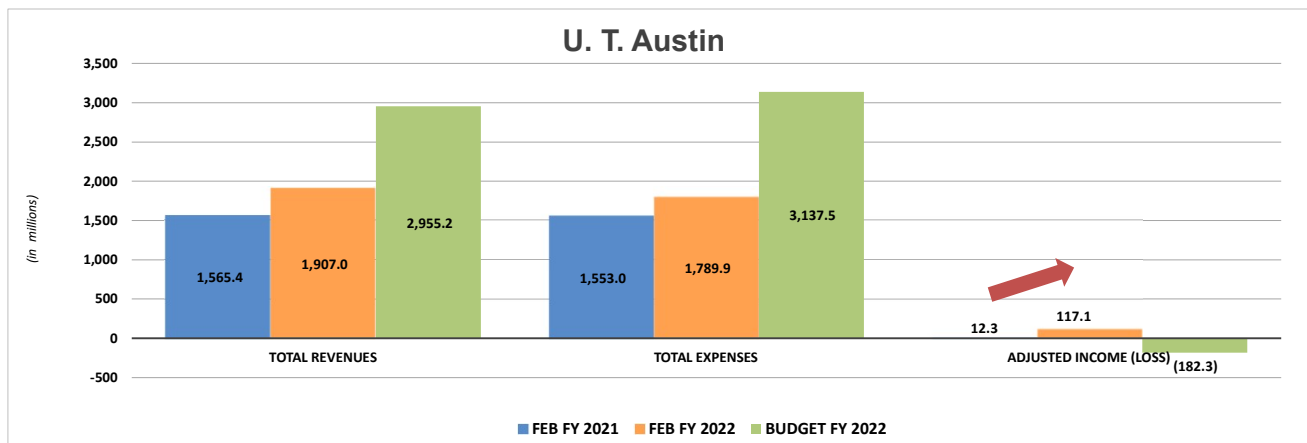
(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 73.8	84.7	10.9	155.7	
State Appropriations	64.0	68.0	4.0	148.9	
Net Tuition and Fees	170.0	165.9	(4.1)	345.2	
Auxiliary Revenues/Sales & Services of Educational Activities	27.1	33.8	6.7	74.7	
Net Investment Income	14.4	16.4	2.1	33.7	
Other Operating Revenues/Gift Contributions for Operations	9.2	26.9	17.7	30.5	
<b>Total Revenues</b>	<b>358.5</b>	<b>395.8</b>	<b>37.3</b>	<b>788.6</b>	<b>752.0</b>
Salaries and Wages/Payroll Related Costs	208.8	216.1	7.3	444.7	
Materials and Supplies/Cost of Goods Sold	18.7	25.5	6.8	35.1	
Depreciation and Amortization	29.1	28.1	(1.1)	58.9	
Other Contracted Services/Professional Fees & Services	35.4	35.3	(0.1)	78.2	
All Other Operating Expenses	52.2	59.0	6.7	151.9	
<b>Total Expenses</b>	<b>\$ 344.3</b>	<b>363.9</b>	<b>19.6</b>	<b>768.8</b>	<b>760.8</b>
<b>Adjusted Income (Loss)</b>	<b>14.2</b>	<b>31.9</b>	<b>17.7</b>	<b>19.8</b>	<b>(8.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>43.3</b>	<b>60.0</b>	<b>16.6</b>	<b>78.7</b>	<b>50.1</b>



# Monthly Financial Report

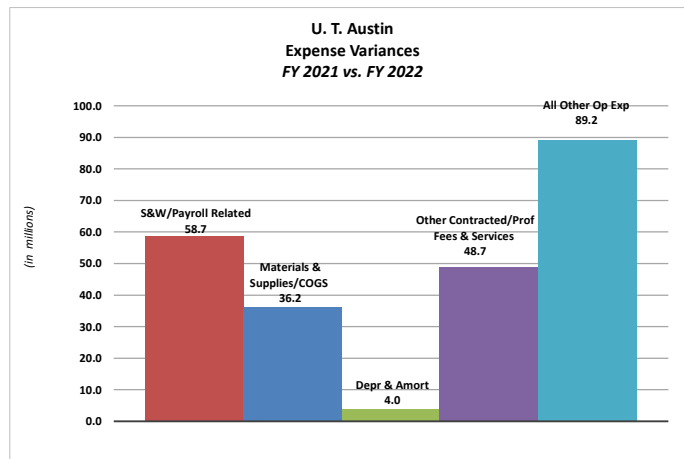
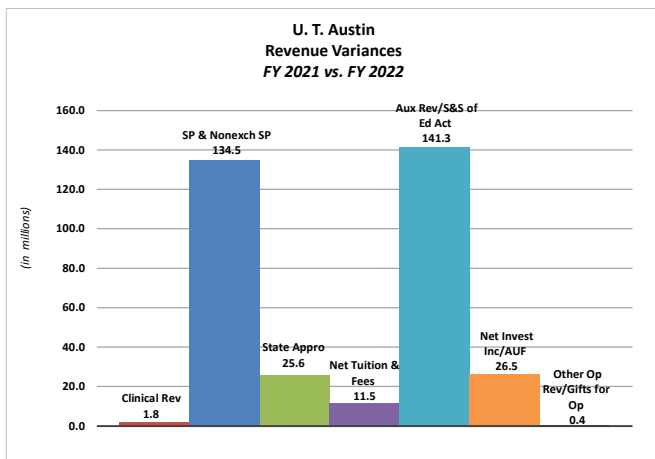
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending February 28, 2022



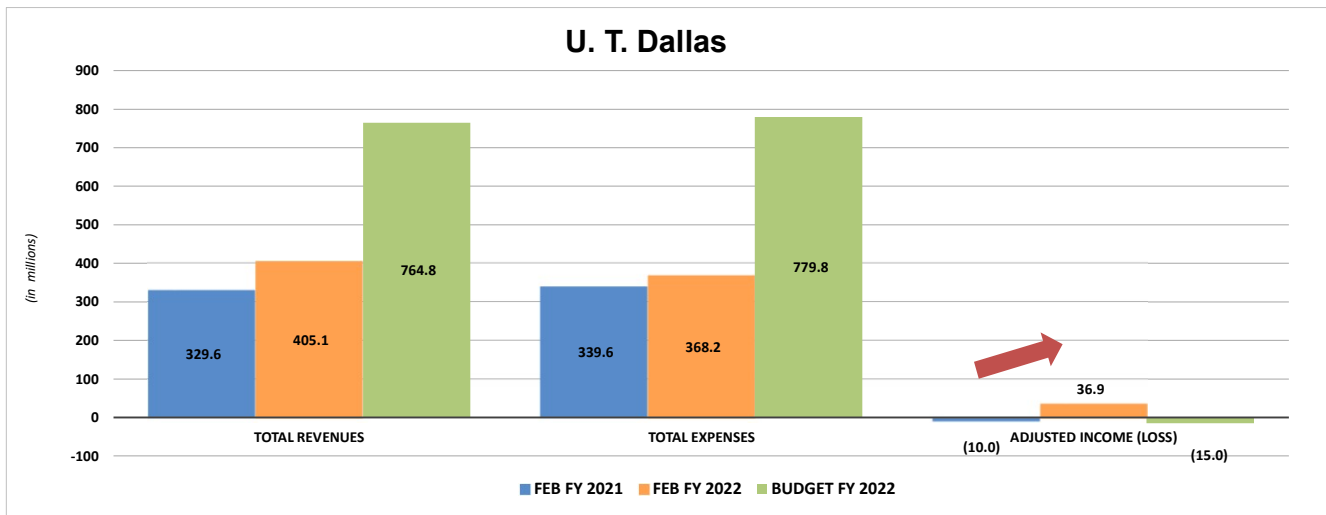
U. T. Austin reported year-to-date adjusted income of \$117.1 million, an increase in adjusted income of \$104.8 million (852%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises and sales and services of educational activities revenues attributable to an increase in on-campus activities. The most current projection received from U. T. Austin reflects income of \$174.1 million for the year.

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 4.7	6.5	1.8	14.7	
Sponsored Programs/Nonexchange Sponsored Programs	360.0	494.6	134.5	1,032.3	
State Appropriations	158.6	184.2	25.6	368.4	
Net Tuition and Fees	259.0	270.5	11.5	541.0	
Auxiliary Revenues/Sales & Services of Educational Activities	299.4	440.8	141.3	579.7	
Net Investment Income/Available University Fund (AUF)	387.3	413.8	26.5	787.9	
Other Operating Revenues/Gift Contributions for Operations	96.3	96.7	0.4	232.0	
<b>Total Revenues</b>	<b>1,565.4</b>	<b>1,907.0</b>	<b>341.6</b>	<b>3,556.0</b>	<b>2,955.2</b>
Salaries and Wages/Payroll Related Costs	972.0	1,030.7	58.7	2,009.3	
Materials and Supplies/Cost of Goods Sold	61.1	97.4	36.2	158.3	
Depreciation and Amortization	182.3	186.3	4.0	372.6	
Other Contracted Services/Professional Fees & Services	78.1	126.9	48.7	205.1	
All Other Operating Expenses	259.5	348.7	89.2	636.6	
<b>Total Expenses</b>	<b>\$ 1,553.0</b>	<b>1,789.9</b>	<b>236.8</b>	<b>3,381.9</b>	<b>3,137.5</b>
<b>Adjusted Income (Loss)</b>	<b>12.3</b>	<b>117.1</b>	<b>104.8</b>	<b>174.1</b>	<b>(182.3)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>194.6</b>	<b>303.3</b>	<b>108.8</b>	<b>546.7</b>	<b>198.4</b>



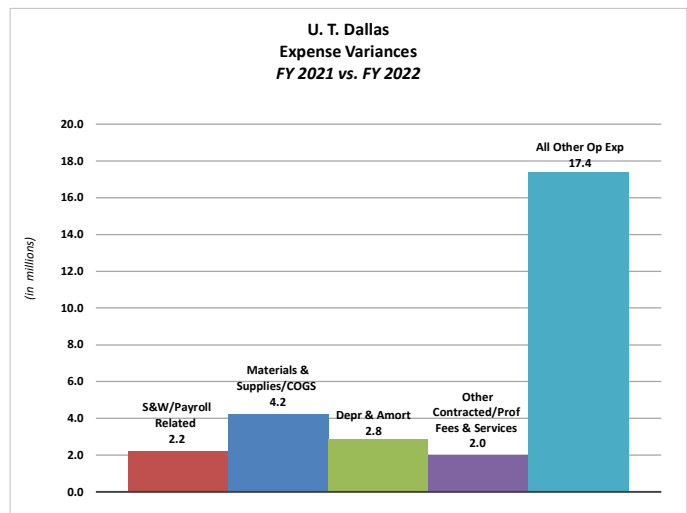
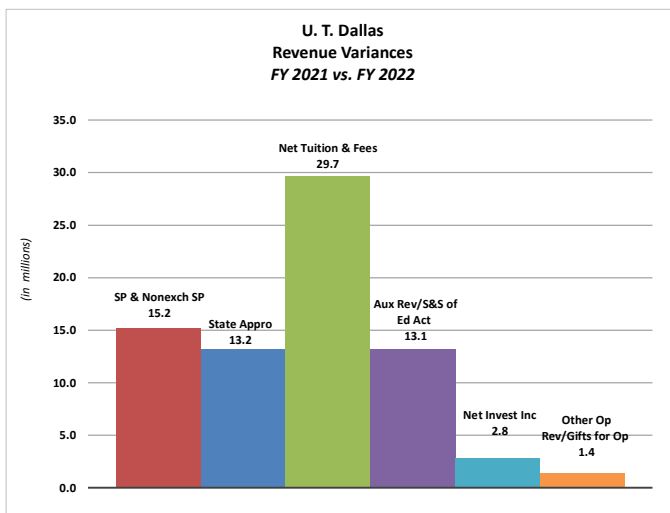
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending February 28, 2022



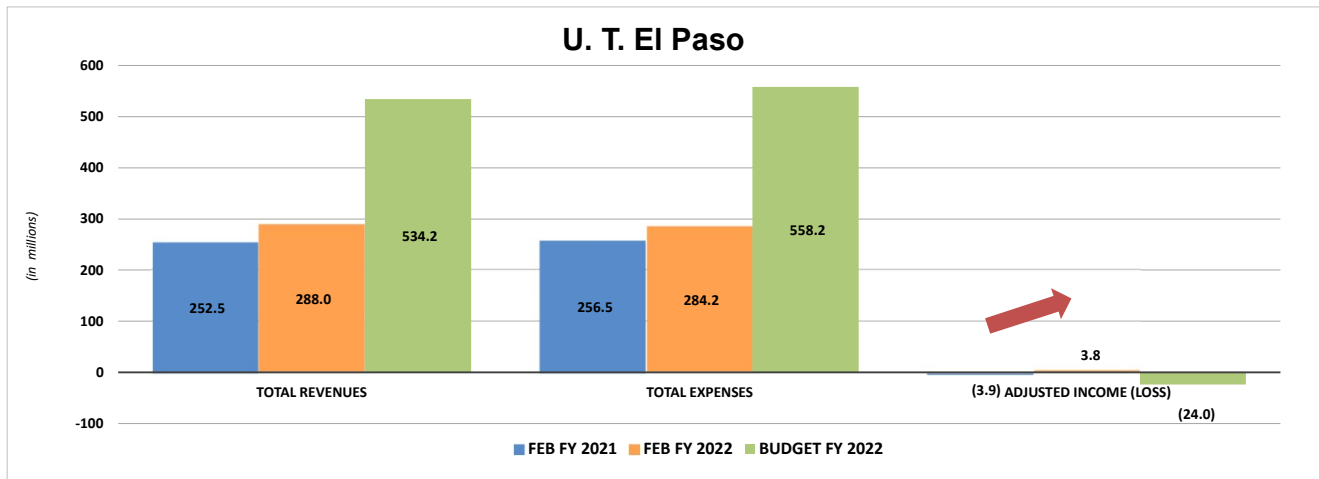
*U. T. Dallas* reported year-to-date adjusted income of \$36.9 million, an increase of \$46.9 million (470%) from the prior year. The increase was primarily attributable to the following: an increase in net student tuition and fees due to increased enrollment; and an increase in auxiliary enterprises and sales and services of educational activities revenues primarily attributable to an increase in on-campus activities. The most current projection received from *U. T. Dallas* reflects income of \$73.8 million for the year.

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 70.7	85.9	15.2	171.8	
State Appropriations	55.8	69.0	13.2	137.9	
Net Tuition and Fees	147.0	176.7	29.7	353.4	
Auxiliary Revenues/Sales & Services of Educational Activities	28.7	41.8	13.1	83.7	
Net Investment Income	18.4	21.2	2.8	42.4	
Other Operating Revenues/Gift Contributions for Operations	9.1	10.5	1.4	21.0	
<b>Total Revenues</b>	<b>329.6</b>	<b>405.1</b>	<b>75.5</b>	<b>810.3</b>	<b>764.8</b>
Salaries and Wages/Payroll Related Costs	202.7	204.8	2.2	409.7	
Materials and Supplies/Cost of Goods Sold	13.8	18.0	4.2	36.1	
Depreciation and Amortization	43.4	46.3	2.8	92.5	
Other Contracted Services/Professional Fees & Services	16.4	18.4	2.0	36.8	
All Other Operating Expenses	63.3	80.6	17.4	161.3	
<b>Total Expenses</b>	<b>\$ 339.6</b>	<b>368.2</b>	<b>28.6</b>	<b>736.4</b>	<b>779.8</b>
<b>Adjusted Income (Loss)</b>	<b>(10.0)</b>	<b>36.9</b>	<b>46.9</b>	<b>73.8</b>	<b>(15.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>33.4</b>	<b>83.2</b>	<b>49.7</b>	<b>166.4</b>	<b>76.8</b>



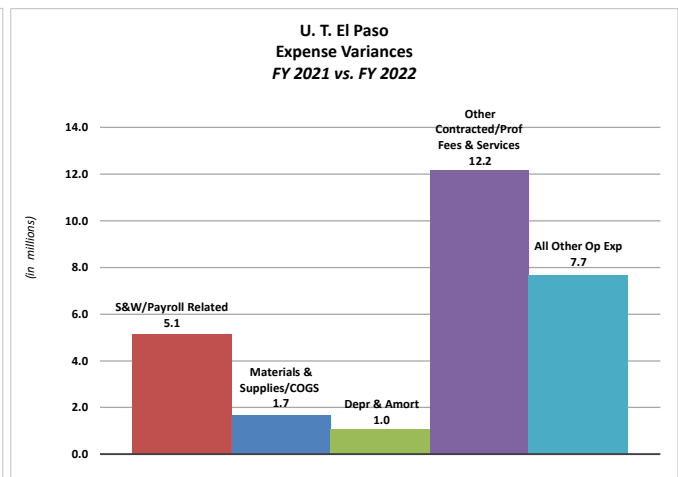
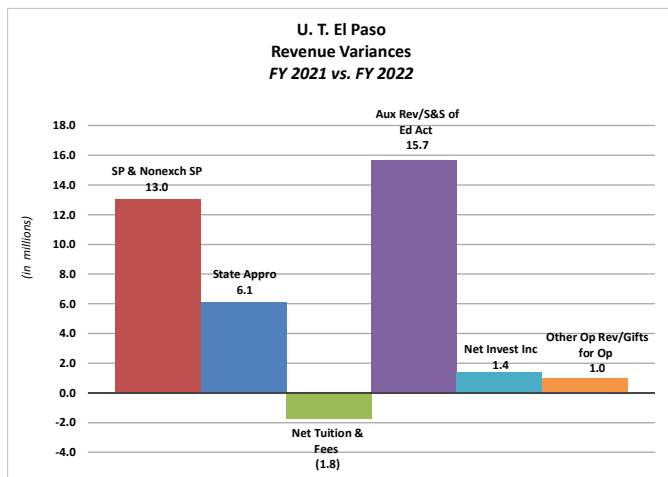
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending February 28, 2022



U. T. El Paso reported year-to-date adjusted income of \$3.8 million, an increase of \$7.7 million (196%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities. The most current projection received from U. T. El Paso reflects a loss of \$1.0 million for the year.

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 102.3	115.3	13.0	203.7	
State Appropriations	49.7	55.8	6.1	106.9	
Net Tuition and Fees	78.6	76.8	(1.8)	146.9	
Auxiliary Revenues/Sales & Services of Educational Activities	8.9	24.6	15.7	41.6	
Net Investment Income	9.2	10.6	1.4	18.6	
Other Operating Revenues/Gift Contributions for Operations	3.9	4.9	1.0	8.4	
<b>Total Revenues</b>	<b>252.5</b>	<b>288.0</b>	<b>35.4</b>	<b>526.1</b>	<b>534.2</b>
Salaries and Wages/Payroll Related Costs	137.4	142.6	5.1	268.6	
Materials and Supplies/Cost of Goods Sold	11.6	13.2	1.7	22.8	
Depreciation and Amortization	16.2	17.3	1.0	34.5	
Other Contracted Services/Professional Fees & Services	8.4	20.6	12.2	28.3	
All Other Operating Expenses	82.8	90.5	7.7	172.8	
<b>Total Expenses</b>	<b>\$ 256.5</b>	<b>284.2</b>	<b>27.7</b>	<b>527.1</b>	<b>558.2</b>
<b>Adjusted Income (Loss)</b>	<b>(3.9)</b>	<b>3.8</b>	<b>7.7</b>	<b>(1.0)</b>	<b>(24.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>12.3</b>	<b>21.1</b>	<b>8.8</b>	<b>33.5</b>	<b>10.8</b>

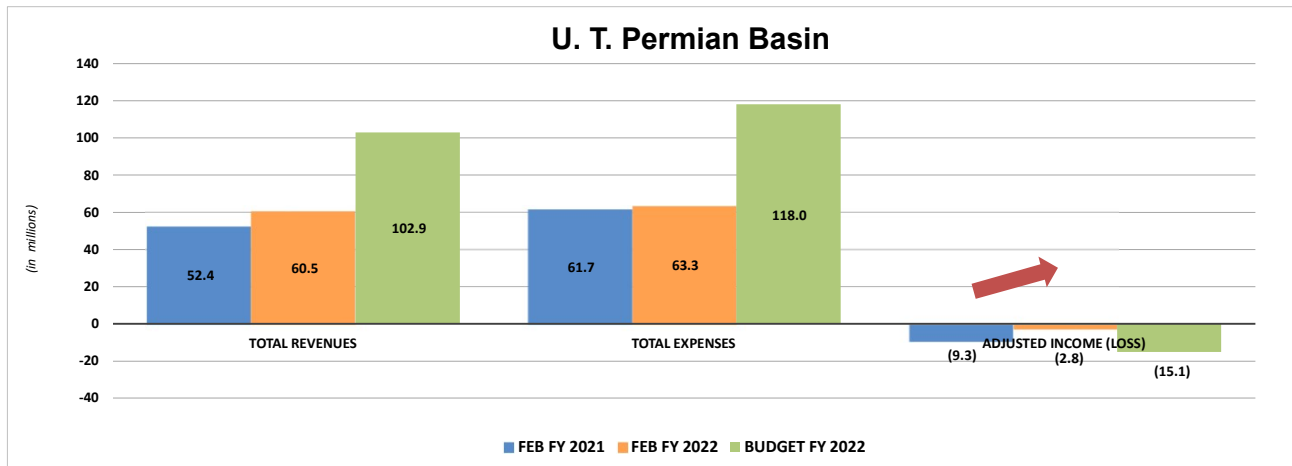




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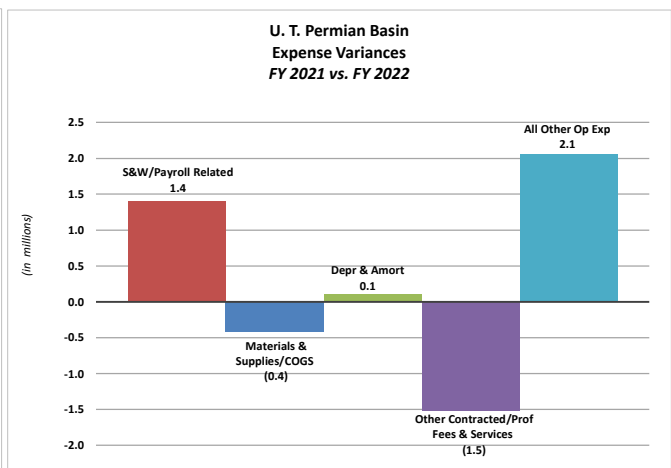
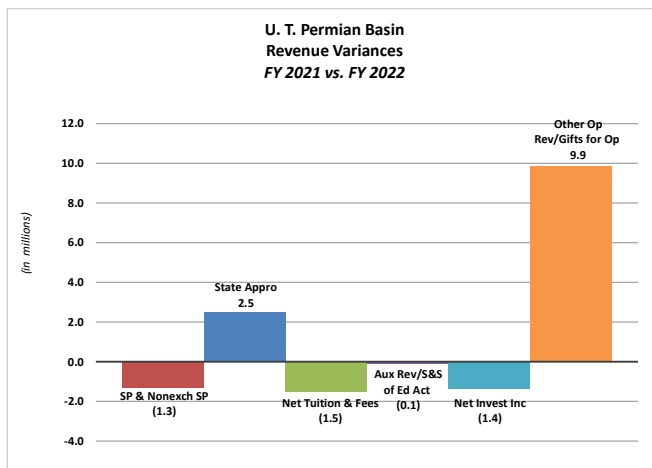
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending February 28, 2022



*U. T. Permian Basin* incurred a year-to-date adjusted loss of \$2.8 million, a decrease in adjusted loss of \$6.5 million (70%) from the prior year. The decrease was primarily attributable to an increase in gift contributions for operations due to a \$10.7 million gift received from Permian Strategic Partnership (PSP). The most current projection received from *U. T. Permian Basin* reflects a loss of \$12.8 million for the year.

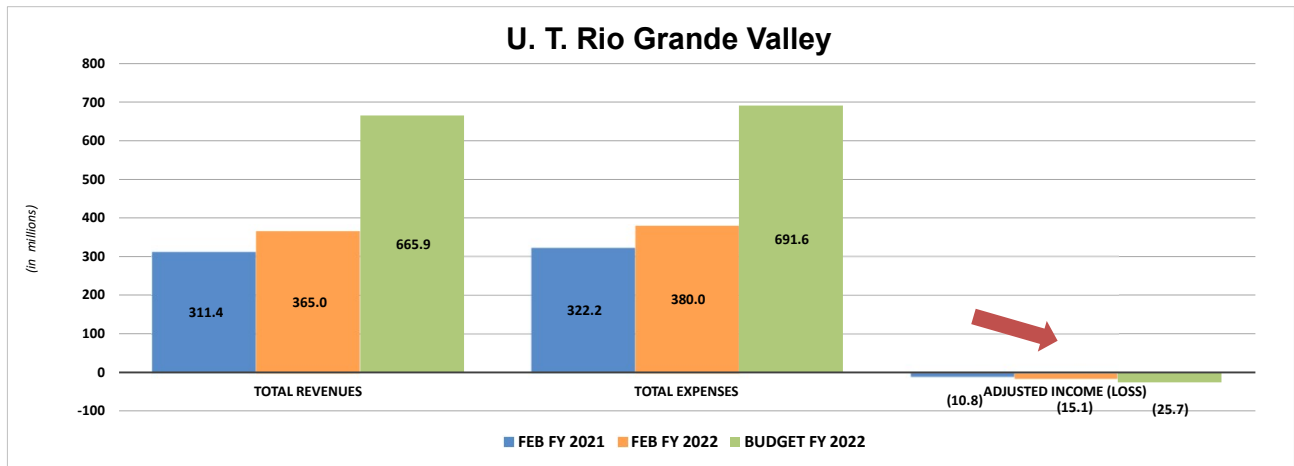
(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 15.9	14.6	(1.3)	27.8	
State Appropriations	10.0	12.5	2.5	25.0	
Net Tuition and Fees	17.9	16.4	(1.5)	32.8	
Auxiliary Revenues/Sales & Services of Educational Activities	3.4	3.4	(0.1)	7.8	
Net Investment Income	3.2	1.9	(1.4)	3.3	
Other Operating Revenues/Gift Contributions for Operations	1.9	11.8	9.9	13.1	
<b>Total Revenues</b>	<b>52.4</b>	<b>60.5</b>	<b>8.1</b>	<b>109.7</b>	<b>102.9</b>
Salaries and Wages/Payroll Related Costs	29.8	31.2	1.4	58.8	
Materials and Supplies/Cost of Goods Sold	3.3	2.9	(0.4)	7.3	
Depreciation and Amortization	10.4	10.5	0.1	20.8	
Other Contracted Services/Professional Fees & Services	7.1	5.5	(1.5)	9.6	
All Other Operating Expenses	11.2	13.3	2.1	26.0	
<b>Total Expenses</b>	<b>\$ 61.7</b>	<b>63.3</b>	<b>1.6</b>	<b>122.5</b>	<b>118.0</b>
<b>Adjusted Income (Loss)</b>	<b>(9.3)</b>	<b>(2.8)</b>	<b>6.5</b>	<b>(12.8)</b>	<b>(15.1)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>1.0</b>	<b>7.7</b>	<b>6.6</b>	<b>8.0</b>	<b>5.7</b>



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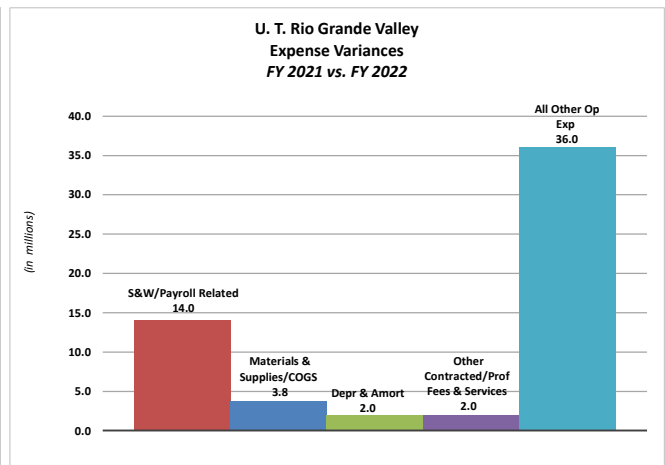
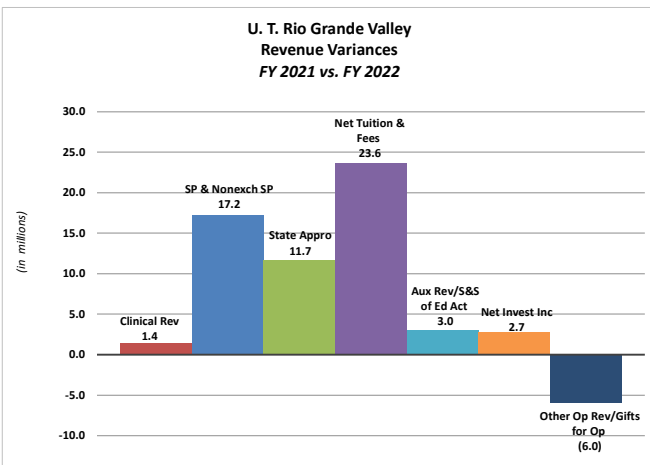
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending February 28, 2022

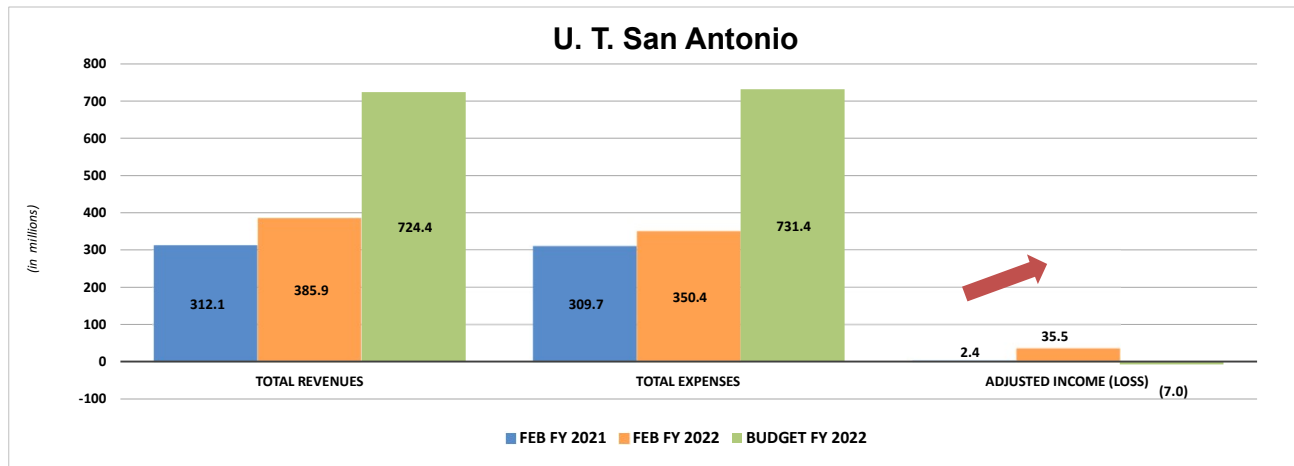


*U. T. Rio Grande Valley* incurred a year-to-date adjusted loss of \$15.1 million, an increase in adjusted loss of \$4.3 million (40%) from the prior year. The increase was primarily due to an increase in salaries and wages and payroll related costs as a result of increased staff and faculty positions. The most current projection received from *U. T. Rio Grande Valley* reflects a loss of \$12.9 million for the year.

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 9.8	11.2	1.4	23.4	
Sponsored Programs/Nonexchange Sponsored Programs	150.7	168.0	17.2	310.2	
State Appropriations	76.8	88.5	11.7	162.0	
Net Tuition and Fees	50.3	73.9	23.6	147.8	
Auxiliary Revenues/Sales & Services of Educational Activities	5.7	8.7	3.0	17.1	
Net Investment Income	4.6	7.3	2.7	14.8	
Other Operating Revenues/Gift Contributions for Operations	13.4	7.4	(6.0)	22.9	
<b>Total Revenues</b>	<b>311.4</b>	<b>365.0</b>	<b>53.6</b>	<b>698.3</b>	<b>665.9</b>
Salaries and Wages/Payroll Related Costs	195.7	209.7	14.0	411.4	
Materials and Supplies/Cost of Goods Sold	12.0	15.8	3.8	38.2	
Depreciation and Amortization	26.0	28.0	2.0	58.3	
Other Contracted Services/Professional Fees & Services	8.9	10.9	2.0	25.9	
All Other Operating Expenses	79.6	115.7	36.0	177.4	
<b>Total Expenses</b>	<b>\$ 322.2</b>	<b>380.0</b>	<b>57.9</b>	<b>711.1</b>	<b>691.6</b>
<b>Adjusted Income (Loss)</b>	<b>(10.8)</b>	<b>(15.1)</b>	<b>(4.3)</b>	<b>(12.9)</b>	<b>(25.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>15.2</b>	<b>12.9</b>	<b>(2.3)</b>	<b>45.4</b>	<b>33.6</b>

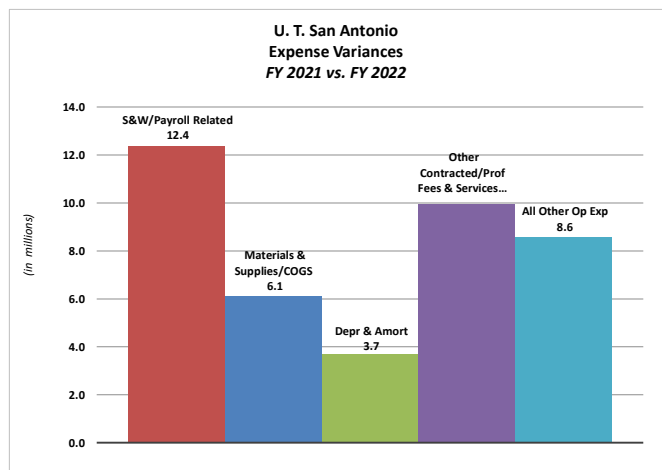
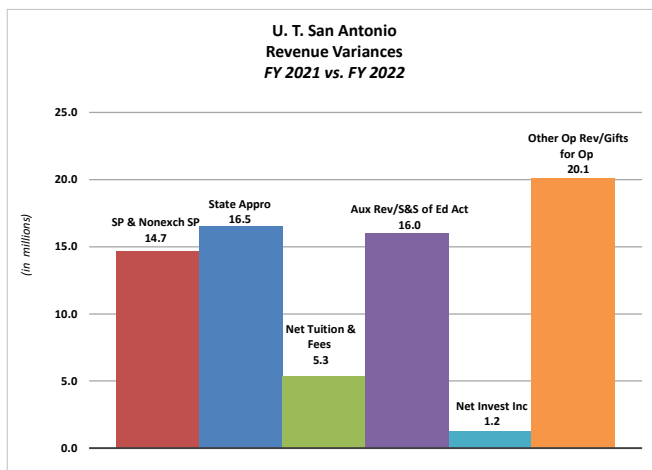


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending February 28, 2022

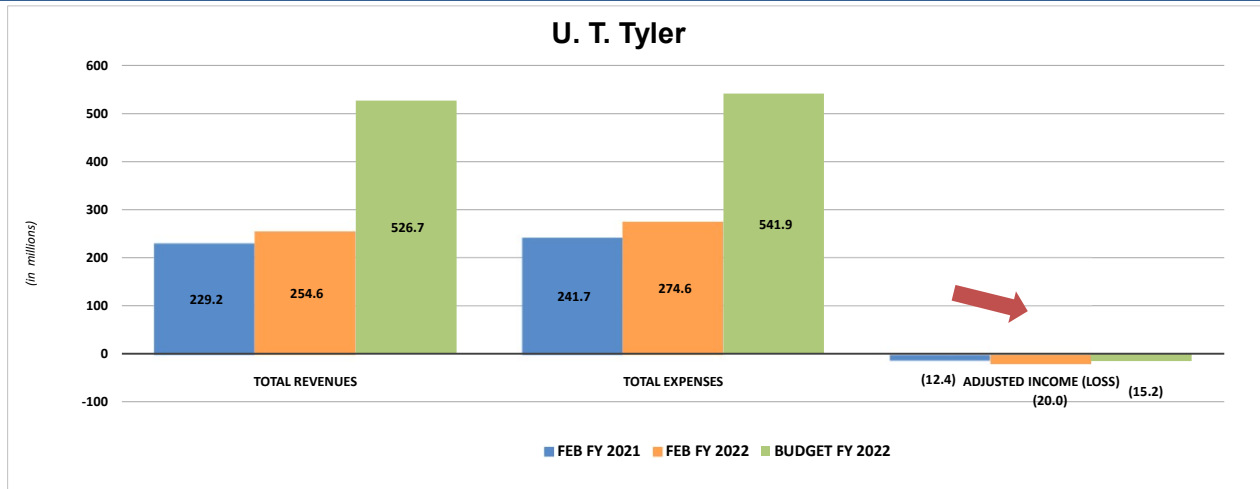


U. T. San Antonio reported year-to-date adjusted income of \$35.5 million, an increase in adjusted income of \$33.1 million (1,366%) from the prior year. The increase was primarily attributable to the following: an increase in gift contributions for operations due to increased fundraising activity; and an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities. The most current projection received from U. T. San Antonio reflects income of \$72.2 million for the year.

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 99.2	113.9	14.7	227.7	
State Appropriations	59.7	76.2	16.5	152.4	
Net Tuition and Fees	124.0	129.4	5.3	258.8	
Auxiliary Revenues/Sales & Services of Educational Activities	15.0	31.0	16.0	61.9	
Net Investment Income	10.7	11.9	1.2	24.5	
Other Operating Revenues/Gift Contributions for Operations	3.5	23.6	20.1	47.8	
<b>Total Revenues</b>	<b>312.1</b>	<b>385.9</b>	<b>73.8</b>	<b>773.2</b>	<b>724.4</b>
Salaries and Wages/Payroll Related Costs	175.4	187.8	12.4	375.6	
Materials and Supplies/Cost of Goods Sold	13.5	19.6	6.1	38.5	
Depreciation and Amortization	28.9	32.6	3.7	65.2	
Other Contracted Services/Professional Fees & Services	12.4	22.4	10.0	44.7	
All Other Operating Expenses	79.4	88.0	8.6	176.9	
<b>Total Expenses</b>	<b>\$ 309.7</b>	<b>350.4</b>	<b>40.7</b>	<b>701.0</b>	<b>731.4</b>
<b>Adjusted Income (Loss)</b>	<b>2.4</b>	<b>35.5</b>	<b>33.1</b>	<b>72.2</b>	<b>(7.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>31.3</b>	<b>68.1</b>	<b>36.8</b>	<b>137.4</b>	<b>53.3</b>

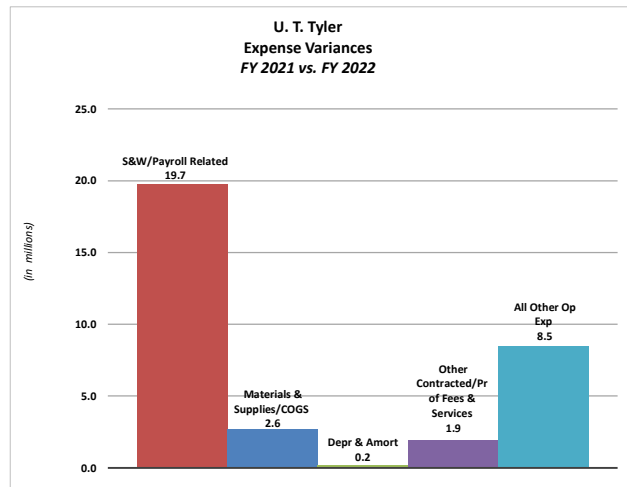
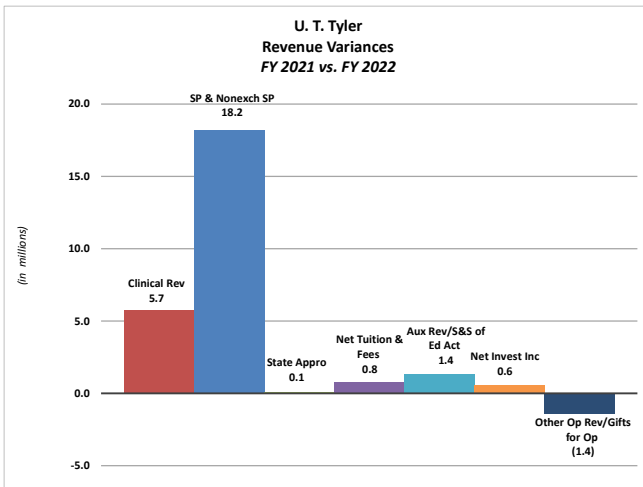


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**For the Period Ending February 28, 2022**



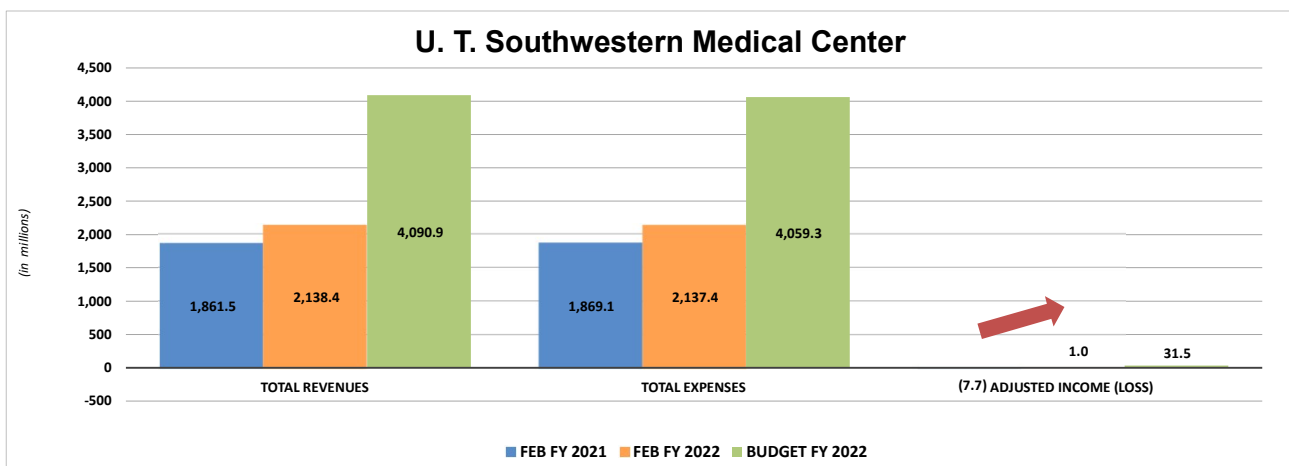
U. T. Tyler incurred a year-to-date adjusted loss of \$20.0 million, an increase in adjusted loss of \$7.6 million (61%) from the prior year. The increase was primarily due to an increase in salaries and wages and payroll related costs attributable to increases in faculty and staff positions as a result of growth in the physician management services agreement with UT Health East Texas (UTHET). The most current projection received from U. T. Tyler reflects a loss of \$15.1 million for the year.

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 76.7	82.4	5.7	167.2	
Sponsored Programs/Nonexchange Sponsored Programs	41.8	60.0	18.2	127.7	
State Appropriations	43.0	43.1	0.1	86.2	
Net Tuition and Fees	30.1	30.9	0.8	60.7	
Auxiliary Revenues/Sales & Services of Educational Activities	17.4	18.8	1.4	29.1	
Net Investment Income	5.2	5.8	0.6	11.5	
Other Operating Revenues/Gift Contributions for Operations	15.1	13.6 *	(1.4)	36.8 *	
<b>Total Revenues</b>	<b>229.2</b>	<b>254.6</b>	<b>25.4</b>	<b>519.2</b>	<b>526.7</b>
Salaries and Wages/Payroll Related Costs	144.4	164.1	19.7	320.3	
Materials and Supplies/Cost of Goods Sold	36.1	38.7	2.6	76.2	
Depreciation and Amortization	17.3	17.5	0.2	34.9	
Other Contracted Services/Professional Fees & Services	23.3	25.2	1.9	47.7	
All Other Operating Expenses	20.6	29.1	8.5	55.2	
<b>Total Expenses</b>	<b>\$ 241.7</b>	<b>274.6</b>	<b>32.9</b>	<b>534.3</b>	<b>541.9</b>
<b>Adjusted Income (Loss)</b>	<b>(12.4)</b>	<b>(20.0)</b>	<b>(7.6)</b>	<b>(15.1)</b>	<b>(15.2)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>4.9</b>	<b>(2.5)</b>	<b>(7.4)</b>	<b>19.8</b>	<b>22.3</b>



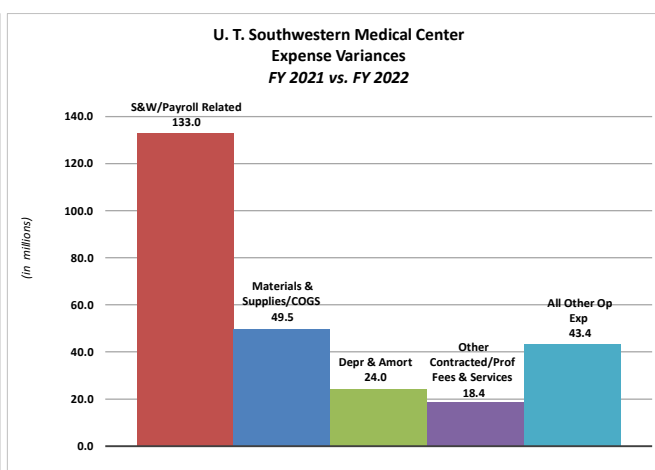
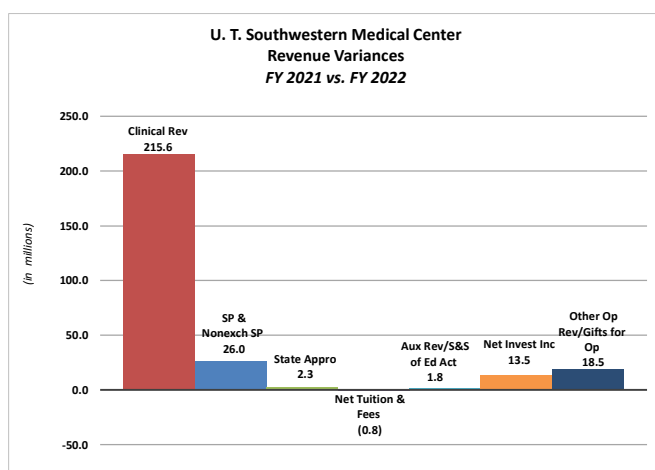
\*Other Operating Income includes 30% of UTHET's net adjusted loss which was \$2.8 million through February. The projected loss of \$15.1 million includes \$3.2 million of UTHET's net adjusted income for the year.

## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending February 28, 2022

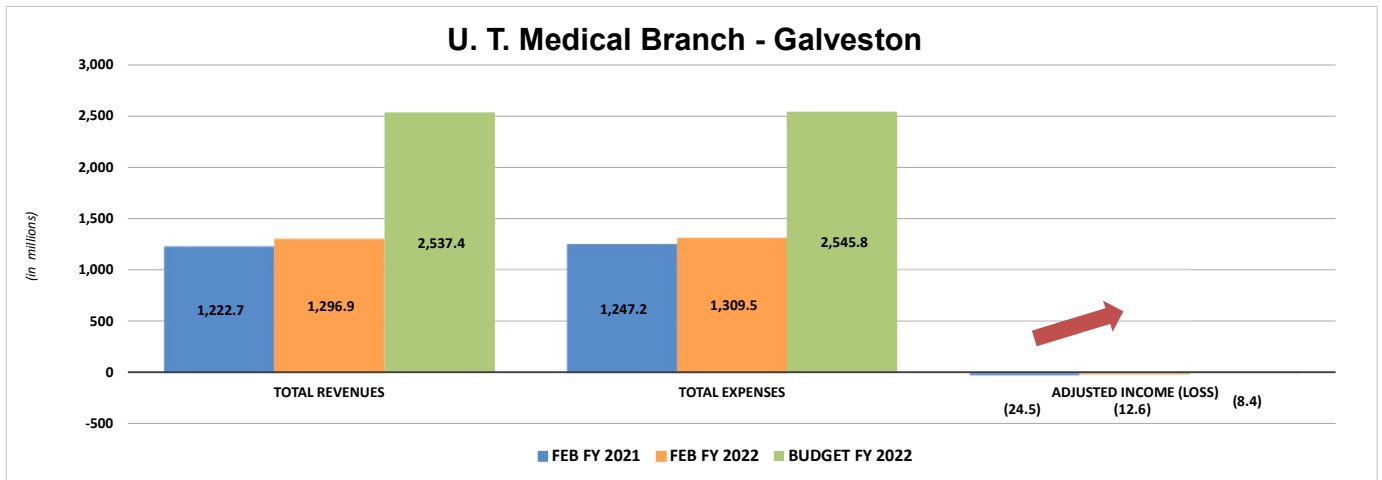


U. T. Southwestern Medical Center reported year-to-date adjusted income of \$1.0 million, an increase of \$8.6 million (113%) from the prior year. The increase was primarily due to an increase in clinical revenues as a result of increased inpatient and outpatient visits, as well as increased surgical volumes and admissions. The most current projection received from U. T. Southwestern Medical Center reflects income of \$2.4 million for the year.

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 1,187.5	1,403.1	215.6	2,820.3	
Sponsored Programs/Nonexchange Sponsored Programs	373.5	399.5	26.0	814.8	
State Appropriations	90.4	92.7	2.3	188.3	
Net Tuition and Fees	13.1	12.3	(0.8)	26.0	
Auxiliary Revenues/Sales & Services of Educational Activities	17.1	18.9	1.8	38.4	
Net Investment Income	76.1	89.6	13.5	169.2	
Other Operating Revenues/Gift Contributions for Operations	103.8	122.3	18.5	228.9	
<b>Total Revenues</b>	<b>1,861.5</b>	<b>2,138.4</b>	<b>276.9</b>	<b>4,286.0</b>	<b>4,090.9</b>
Salaries and Wages/Payroll Related Costs	1,192.8	1,325.8	133.0	2,724.5	
Materials and Supplies/Cost of Goods Sold	362.1	411.6	49.5	826.7	
Depreciation and Amortization	100.1	124.1	24.0	244.0	
Other Contracted Services/Professional Fees & Services	104.9	123.3	18.4	194.2	
All Other Operating Expenses	109.2	152.7	43.4	294.1	
<b>Total Expenses</b>	<b>\$ 1,869.1</b>	<b>2,137.4</b>	<b>268.3</b>	<b>4,283.6</b>	<b>4,059.3</b>
<b>Adjusted Income (Loss)</b>	<b>(7.7)</b>	<b>1.0</b>	<b>8.6</b>	<b>2.4</b>	<b>31.5</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>92.5</b>	<b>125.1</b>	<b>32.6</b>	<b>246.5</b>	<b>279.0</b>

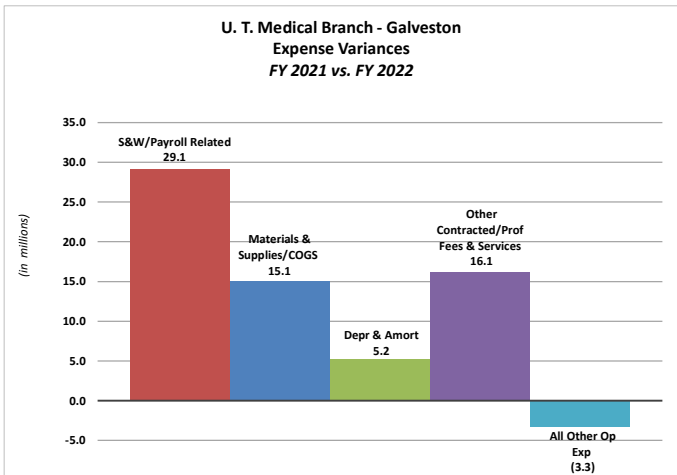
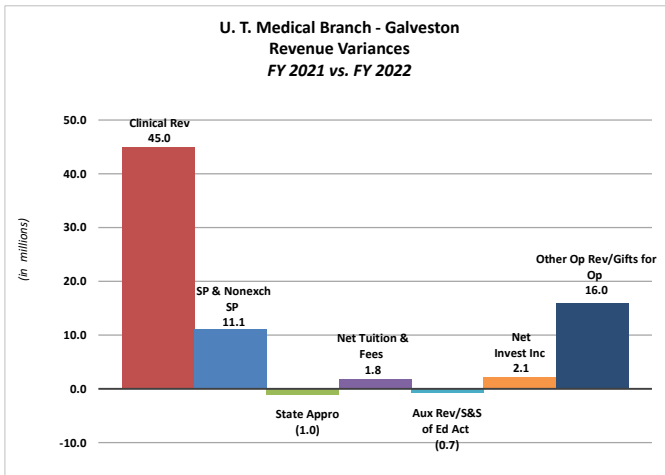


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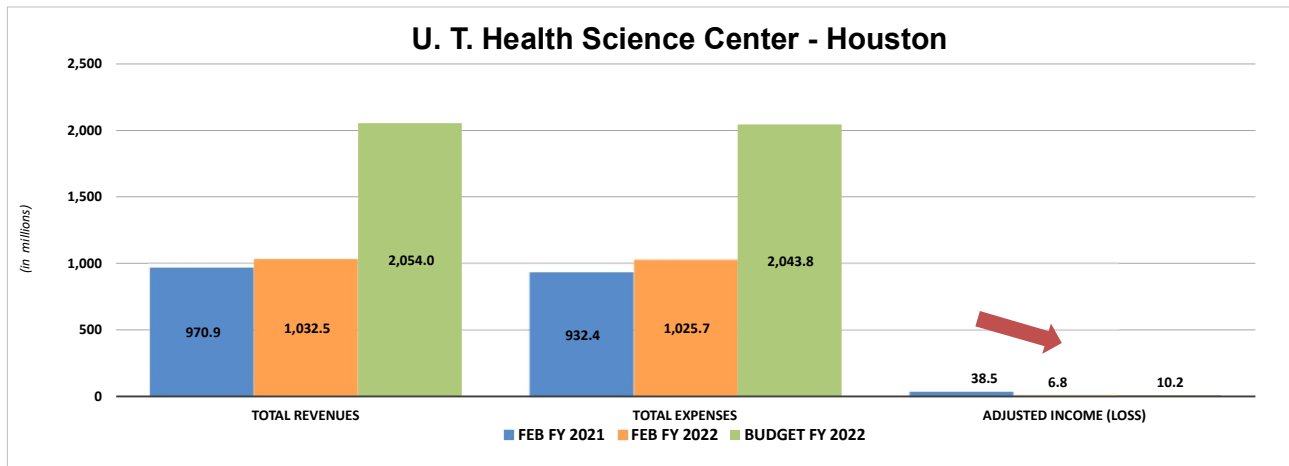


*U. T. Medical Branch - Galveston* incurred a year-to-date adjusted loss of \$12.6 million, a decrease in adjusted loss of \$11.9 million (49%) from the prior year. The decrease was primarily attributable to an increase in clinical revenues due to an increase in patient volume and a favorable rate/case mix. The most current projection received from *U. T. Medical Branch - Galveston* reflects a loss of \$23.4 million for the year as a result of the unanticipated Centers for Medicare and Medicaid Services denial of Texas' proposed state directed payments for Comprehensive Hospital Increase Reimbursement Program (CHIRP) and Texas Incentives for Physicians and Professional Services (TIPPS).

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 830.5	875.5	45.0	1,785.6	
Sponsored Programs/Nonexchange Sponsored Programs	109.0	120.1	11.1	219.8	
State Appropriations	180.5	179.5	(1.0)	358.8	
Net Tuition and Fees	25.0	26.8	1.8	52.0	
Auxiliary Revenues/Sales & Services of Educational Activities	13.4	12.7	(0.7)	30.8	
Net Investment Income	33.4	35.5	2.1	65.4	
Other Operating Revenues/Gift Contributions for Operations	30.9	46.9	16.0	114.9	
<b>Total Revenues</b>	<b>1,222.7</b>	<b>1,296.9</b>	<b>74.2</b>	<b>2,627.3</b>	<b>2,537.4</b>
Salaries and Wages/Payroll Related Costs	751.0	780.0	29.1	1,579.2	
Materials and Supplies/Cost of Goods Sold	174.3	189.4	15.1	369.7	
Depreciation and Amortization	100.1	105.3	5.2	216.8	
Other Contracted Services/Professional Fees & Services	102.4	118.6	16.1	237.1	
All Other Operating Expenses	119.4	116.1	(3.3)	247.9	
<b>Total Expenses</b>	<b>\$ 1,247.2</b>	<b>1,309.5</b>	<b>62.2</b>	<b>2,650.7</b>	<b>2,545.8</b>
<b>Adjusted Income (Loss)</b>	<b>(24.5)</b>	<b>(12.6)</b>	<b>11.9</b>	<b>(23.4)</b>	<b>(8.4)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>75.6</b>	<b>92.8</b>	<b>17.2</b>	<b>193.4</b>	<b>207.9</b>

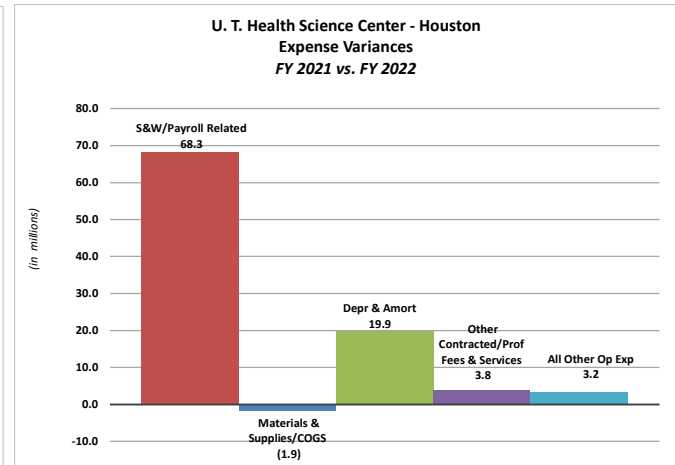
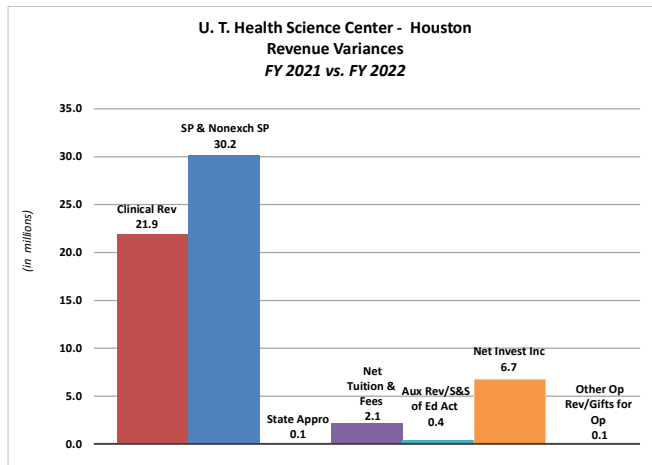


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending February 28, 2022



U. T. Health Science Center - Houston reported year-to-date adjusted income of \$6.8 million, a decrease in adjusted income of \$31.7 million (82%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs attributable to increases in staff and faculty positions, as well as clinical staff market adjustments. The most current projection received from U. T. Health Science Center - Houston reflects income of \$15.0 million for the year.

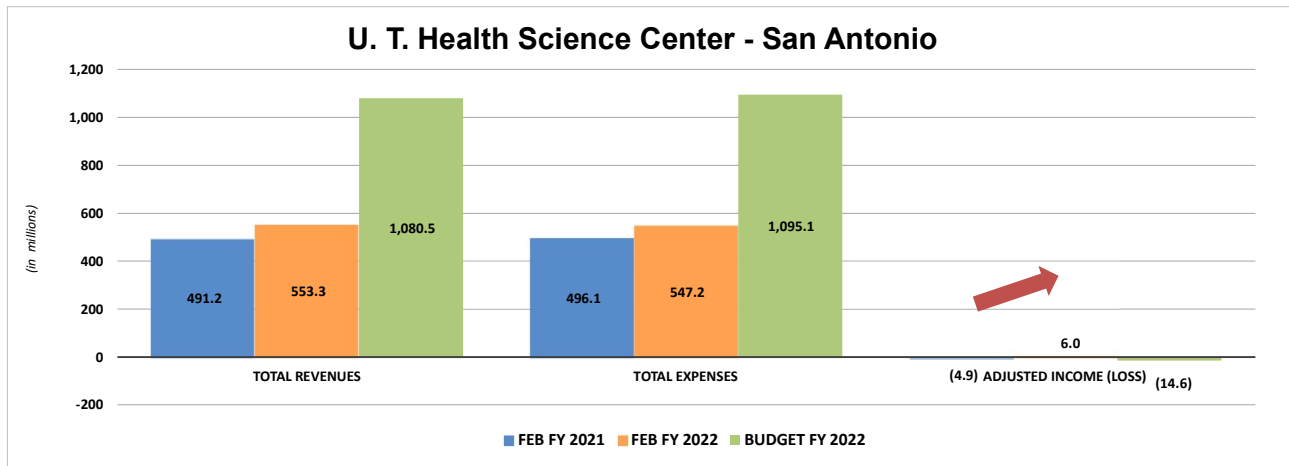
(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 249.2	271.1	21.9	548.2	
Sponsored Programs/Nonexchange Sponsored Programs	478.2	508.4	30.2	1,016.0	
State Appropriations	107.7	107.8	0.1	217.4	
Net Tuition and Fees	36.0	38.1	2.1	76.2	
Auxiliary Revenues/Sales & Services of Educational Activities	34.9	35.3	0.4	76.1	
Net Investment Income	37.3	44.1	6.7	85.1	
Other Operating Revenues/Gift Contributions for Operations	27.6	27.7	0.1	74.3	
<b>Total Revenues</b>	<b>970.9</b>	<b>1,032.5</b>	<b>61.6</b>	<b>2,093.3</b>	<b>2,054.0</b>
Salaries and Wages/Payroll Related Costs	721.3	789.6	68.3	1,584.1	
Materials and Supplies/Cost of Goods Sold	52.4	50.5	(1.9)	111.5	
Depreciation and Amortization	34.3	54.2	19.9	108.4	
Other Contracted Services/Professional Fees & Services	54.7	58.5	3.8	128.6	
All Other Operating Expenses	69.7	72.9	3.2	145.8	
<b>Total Expenses</b>	<b>\$ 932.4</b>	<b>1,025.7</b>	<b>93.3</b>	<b>2,078.3</b>	<b>2,043.8</b>
<b>Adjusted Income (Loss)</b>	<b>38.5</b>	<b>6.8</b>	<b>(31.7)</b>	<b>15.0</b>	<b>10.2</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>72.8</b>	<b>61.0</b>	<b>(11.8)</b>	<b>123.4</b>	<b>89.4</b>



# Monthly Financial Report

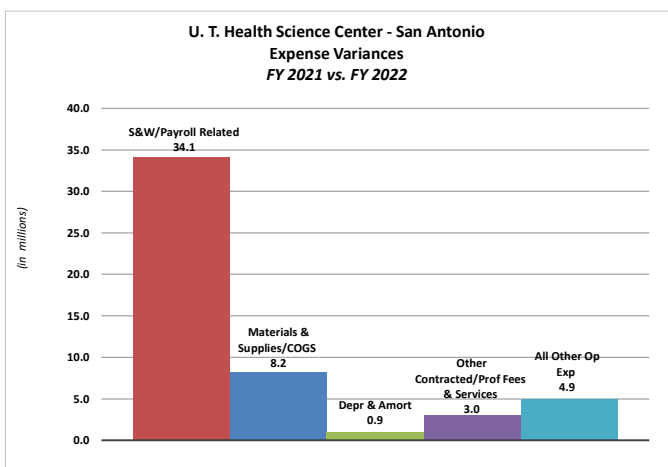
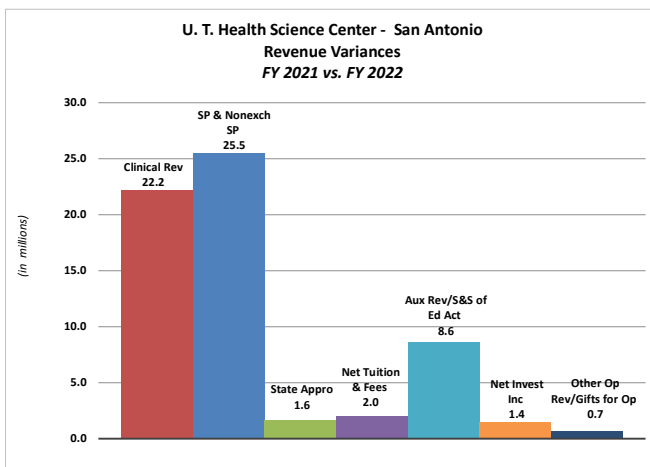
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending February 28, 2022



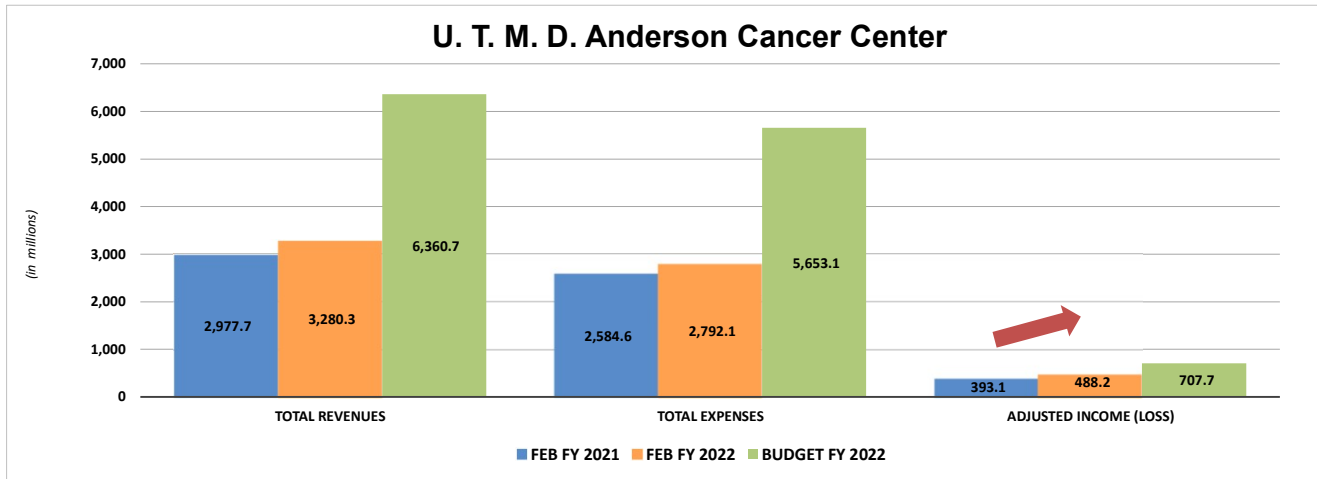
U. T. Health Science Center - San Antonio reported year-to-date adjusted income of \$6.0 million, an increase of \$10.9 million (223%) from the prior year. The increase was primarily attributable to the following: an increase in clinical revenues as a result of increased volume and clinical productivity at all UT Health Physicians sites; and an increase in sales and services of educational activities due to an increase in pediatric hematology-oncology revenue, as well as revenues received from the San Antonio Breast Cancer Symposium. The most current projection received from U. T. Health Science Center – San Antonio reflects a loss of \$7.6 million for the year, which represents a \$7.0 million improvement over the planned \$14.6 million operating deficit.

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 135.8	158.0	22.2	320.4	
Sponsored Programs/Nonexchange Sponsored Programs	192.5	218.0	25.5	440.0	
State Appropriations	84.8	86.4	1.6	172.9	
Net Tuition and Fees	25.0	27.0	2.0	54.0	
Auxiliary Revenues/Sales & Services of Educational Activities	14.6	23.2	8.6	38.0	
Net Investment Income	28.1	29.6	1.4	50.0	
Other Operating Revenues/Gift Contributions for Operations	10.4	11.1	0.7	38.8	
<b>Total Revenues</b>	<b>491.2</b>	<b>553.3</b>	<b>62.1</b>	<b>1,114.1</b>	<b>1,080.5</b>
Salaries and Wages/Payroll Related Costs	334.3	368.4	34.1	761.1	
Materials and Supplies/Cost of Goods Sold	52.3	60.5	8.2	126.2	
Depreciation and Amortization	33.8	34.7	0.9	70.9	
Other Contracted Services/Professional Fees & Services	33.3	36.3	3.0	66.4	
All Other Operating Expenses	42.5	47.4	4.9	97.0	
<b>Total Expenses</b>	<b>\$ 496.1</b>	<b>547.2</b>	<b>51.2</b>	<b>1,121.7</b>	<b>1,095.1</b>
<b>Adjusted Income (Loss)</b>	<b>(4.9)</b>	<b>6.0</b>	<b>10.9</b>	<b>(7.6)</b>	<b>(14.6)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>28.9</b>	<b>40.7</b>	<b>11.9</b>	<b>63.3</b>	<b>56.3</b>





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U. T. M. D. Anderson Cancer Center reported year-to-date adjusted income of \$488.2 million, an increase in adjusted income of \$95.0 million (24%) from the prior year. The increase was primarily due to an increase in clinical revenues attributable to increased volume and clinical productivity. The most current projection received from U. T. M. D. Anderson Cancer Center reflects income of \$896.2 million for the year.

(in millions)	February YTD FY 2021	February YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 2,223.5	2,574.3	350.8	5,247.5	
Sponsored Programs/Nonexchange Sponsored Programs	352.5	264.0	(88.5)	549.6	
State Appropriations	103.7	104.7	1.0	210.0	
Net Tuition and Fees	1.4	1.4	0.1	1.9	
Auxiliary Revenues/Sales & Services of Educational Activities	11.1	17.5	6.4	34.8	
Net Investment Income	150.7	189.7	39.0	391.9	
Other Operating Revenues/Gift Contributions for Operations	134.8	128.6	(6.2)	247.7	
<b>Total Revenues</b>	<b>2,977.7</b>	<b>3,280.3</b>	<b>302.6</b>	<b>6,683.4</b>	<b>6,360.7</b>
Salaries and Wages/Payroll Related Costs	1,485.2	1,572.1	86.9	3,313.7	
Materials and Supplies/Cost of Goods Sold	574.7	677.4	102.7	1,254.9	
Depreciation and Amortization	186.4	194.0	7.6	400.5	
Other Contracted Services/Professional Fees & Services	181.8	206.3	24.5	507.6	
All Other Operating Expenses	156.5	142.3	(14.3)	310.5	
<b>Total Expenses</b>	<b>\$ 2,584.6</b>	<b>2,792.1</b>	<b>207.5</b>	<b>5,787.2</b>	<b>5,653.1</b>
<b>Adjusted Income (Loss)</b>	<b>393.1</b>	<b>488.2</b>	<b>95.0</b>	<b>896.2</b>	<b>707.7</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>579.5</b>	<b>682.1</b>	<b>102.6</b>	<b>1,296.7</b>	<b>1,112.5</b>

