

U. T. System

U. T. Horizon Fund Update

Bryan Allinson, Executive Director for Technology Commercialization

U. T. System Board of Regents' Meeting
Technology Transfer and Research Committee
November 2011



Activities to date

- New Ventures Special Interest Group meeting held September 2011
- Steering Committee on Governance and Peer Review established September 2011
 - Goal to set up process for decision-making
 - Subcommittee on faculty education and student applied learning
 - Subcommittee on business incubation
 - Three meetings held as of October 2011
- Expect to launch application process in December 2011

102



Programs

	Return	Change impact on commercialization	Range	Submission
Maintain equity	Highest	Moderate	Up to \$1M	Rolling
Proof of relevance	High	High	\$150K to \$1M	By deadline
Proof of concept	None	High	\$25K to \$50K	N/A

103



Proposed peer review

- **Ventures Committee** provides external peer review for commercialization
 - Populated by nine experts in early stage academic and health ventures
 - Industry sector experience matched to U. T. strengths
 - Functional experience in strategy, market feasibility, product development and new ventures
- **Scientific and Office of Technology Commercialization (OTC) officers** provide additional peer review
 - Two to three scientists (one external) will be asked to provide peer review
 - OTC officers will provide to U. T. System a copy of diligence associated with each invention disclosure covering market and patent
 - OTC officers from other U. T. institutions can comment on proposals for merit and potential for multi-institutional collaborations

104



Proposed decision process

Order	Step	Activities
1	Applications to U. T. System	<ul style="list-style-type: none"> • U. T. System reviews for requirements
2	Technology Commercialization Committee	<ul style="list-style-type: none"> • Consider U. T. Systemwide multi-institutional collaborations • Consider opportunities for academic-health partnering • Suggest additional considerations
3	Scientific Advisory	<ul style="list-style-type: none"> • Scientific peer review
4	Present to U. T. System	<ul style="list-style-type: none"> • Detailed internal review and diligence
5	Present to Ventures Committee	<ul style="list-style-type: none"> • External commercialization peer review • Strategy • Market feasibility • Product development • Return potential • Funding decision
6	U. T. System	<ul style="list-style-type: none"> • Allocate funding according to commercialization plan

105

