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**Board Meeting:** 11/12/2003  
MCM Elegante Hotel  
**Board Meeting:** 11/13/2003  
U. T. Permian Basin

	<b>Board Meeting</b>	<b>Page</b>
<b><u>November 12</u></b>		
A. CALL TO ORDER	<i>12:00 noon Chairman Miller</i>	
B. <b>U. T. System: Discussion with the Employee Advisory Council Officers</b>	<i>12:00-1:00 p.m. <b>Discussion</b> Ms. Zwinggi</i>	<b>1</b>
C. RECESS FOR COMMITTEE MEETINGS		
<b><u>November 13</u></b>		
D. RECONVENE IN OPEN SESSION	<i>8:30 a.m. Chairman Miller</i>	
E. RECESS TO EXECUTIVE SESSION	<i>8:30-10:00 a.m.</i>	
1. Personnel Matters Relating to Appointment, Employment, Evaluation, Assignment, Duties, Discipline, or Dismissal of Officers or Employees – <u>Texas Government Code Section 551.074</u>		
a. <b>U. T. Medical Branch - Galveston: Consideration of recommendation of Hearing Tribunal regarding termination of Faculty Member</b>	<i>8:30 a.m. <b>Action</b> Mr. Godfrey</i>	<b>2</b>
b. <b>U. T. Arlington: Consideration and appropriate action regarding personnel matters relating to presidential search</b>	<i>9:15 a.m. Dr. Sullivan</i>	<b>2</b>
c. <b>U. T. System: Consideration of personnel matters relating to appointment, employment, evaluation, assignment, and duties of officers or employees</b>		<b>2</b>
d. <b>U. T. System: Consideration of personnel matters relating to evaluation of presidents, U. T. System Executive Officers, and employees</b>		<b>2</b>
2. Consultation with Attorney Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers – <u>Texas Government Code Section 551.071</u>		
<b>U. T. Board of Regents: Legal issues regarding performance of Investment Management Services Agreement with UTIMCO</b>	<i>9:20 a.m. Mr. Godfrey</i>	<b>2</b>

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F. RECONVENE IN OPEN SESSION TO CONSIDER ACTION ON EXECUTIVE SESSION ITEM(S)	<i>10:00 a.m.</i>	<b>2</b>
G. APPROVAL OF MINUTES	<i>10:05 a.m.</i> <b>Action</b>	<b>3</b>
H. SPECIAL ITEM		
<b>U. T. Board of Regents: Discussion and appropriate action concerning amendment to the Permanent University Fund, General Endowment Fund, Permanent Health Fund, and Long Term Fund Investment Policy Statements (including asset allocation policy); compensation and performance issues related to UTIMCO; and Liquidity Policy</b>	<i>10:10 a.m.</i> <b>Action</b> <i>Chairman Miller</i>	<b>3</b>
I. REPORT		
<b>U. T. System: Quarterly report on gift acceptance</b>	<i>11:25 a.m.</i> <b>Report</b>	<b>4</b>
J. RECESS FOR MEETINGS OF STANDING COMMITTEES		<b>5</b>
K. OTHER MATTERS		
1. <b>U. T. Pan American: Appointment of Presidential Search Advisory Committee</b>	<i>11:46 a.m.</i> <b>Report</b>	<b>78</b>
2. <b>U. T. Board of Regents: Presentation of certificates of appreciation</b>	<i>11:47 a.m.</i> <b>Action</b> <i>Chairman Miller</i> <i>Chancellor Yudof</i>	<b>79</b>
L. ADJOURN	<i>12:00 noon</i>	

WEDNESDAY, NOVEMBER 12

A. CALL TO ORDER

B. **U. T. System: Discussion with the Employee Advisory Council Officers**

PURPOSE

Officers of The University of Texas System Employee Advisory Council will meet with the Board in small groups over lunch to discuss goals and plans for the future.

BACKGROUND INFORMATION

The mission of the Employee Advisory Council (EAC) is to provide a forum for communicating ideas and information between employees, the Executive Officers of U. T. System, and the Board of Regents. Election of new officers was held in July 2003 and 16 new members will join the EAC in October. In the past, the annual presentation to the Board of Regents by the EAC was held in February. Due to recent changes in the calendar of meetings, the EAC will make their presentation at the annual November meeting.

Participants scheduled to attend:

- a. Chair: Ms. Shirley Zwinggi, U. T. Southwestern Medical Center - Dallas
- b. Vice-Chair: Ms. Sherill Boline, U. T. System Administration
- c. Secretary: Ms. Paula Berkley, U. T. Pan American
- d. Historian: Ms. Terri Reynolds, U. T. San Antonio

C. RECESS FOR COMMITTEE MEETINGS

THURSDAY, NOVEMBER 13

D. RECONVENE IN OPEN SESSION

E. RECESS TO EXECUTIVE SESSION

1. Personnel Matters Relating to Appointment, Employment, Evaluation, Assignment, Duties, Discipline, or Dismissal of Officers or Employees – Texas Government Code Section 551.074

a. **U. T. Medical Branch - Galveston: Consideration of recommendation of Hearing Tribunal regarding termination of Faculty Member**

b. **U. T. Arlington: Consideration and appropriate action regarding personnel matters relating to presidential search**

c. **U. T. System: Consideration of personnel matters relating to appointment, employment, evaluation, assignment, and duties of officers or employees**

d. **U. T. System: Consideration of personnel matters relating to evaluation of presidents, U. T. System Executive Officers, and employees**

2. Consultation with Attorney Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers – Texas Government Code Section 551.071

**U. T. Board of Regents: Legal issues regarding performance of Investment Management Services Agreement with UTIMCO**

F. RECONVENE IN OPEN SESSION TO CONSIDER ACTION ON EXECUTIVE SESSION ITEM(S)

G. APPROVAL OF MINUTES OF REGULAR MEETING HELD AUGUST 6-7, 2003, AND SPECIAL MEETINGS HELD SEPTEMBER 8 AND OCTOBER 15, 2003 (Available on-line at <http://www.utsystem.edu/bor/meetings/minuteslistinghomepage.htm>)

H. SPECIAL ITEM

**U. T. Board of Regents: Discussion and appropriate action concerning amendment to the Permanent University Fund, General Endowment Fund, Permanent Health Fund, and Long Term Fund Investment Policy Statements (including asset allocation policy); compensation and performance issues related to UTIMCO; and Liquidity Policy**

#### RECOMMENDATION

Chairman Miller will lead a discussion concerning the Investment Policy Statements for the Permanent University Fund, General Endowment Fund, Permanent Health Fund, and Long Term Fund (including asset allocation policy); compensation and performance issues related to UTIMCO; and the Liquidity Policy.

I. REPORT

**U. T. System: Quarterly report on gift acceptance**

REPORT

The Summary of Gift Acceptance for U. T. System for the period June 1, 2003 through August 31, 2003, is set forth below. The report includes 133 items conforming to Board policy including the acceptance of \$23,607,131 in gifts and other transfers of previously accepted funds and Board-held matching funds totaling \$8,956,751.71. The report includes only those funds that relate to endowments, estates and other funds managed by the U. T. System Office of External Relations.

<u># ALL</u> <u>ITEMS</u>	<u>COMPONENT INSTITUTION</u>	<u>TOTAL VALUE</u>
3	U. T. System Administration	\$ ---
7	U. T. Arlington	70,000
39	U. T. Austin	10,785,847 *
1	U. T. Brownsville	10,000
2	U. T. Dallas	---
5	U. T. El Paso	51,511
4	U. T. Pan American	226,000
---	U. T. Permian Basin	---
6	U. T. San Antonio	221,442 *
1	U. T. Tyler	25,000
6	U. T. Southwestern Medical Center - Dallas	295,351 *
26	U. T. Medical Branch - Galveston	2,595,204 *
7	U. T. Health Science Center - Houston	4,488,505
5	U. T. Health Science Center - San Antonio	1,002,464
21	U. T. M. D. Anderson Cancer Center	3,835,808 *
---	U. T. Health Center – Tyler	---
133	TOTAL	\$ 23,607,131

\* Not included in total:

U. T. Austin: \$491,138.93 transfers of previously accepted funds;

U. T. San Antonio: \$87,545.64 transfers of previously accepted funds;

U. T. Southwestern Medical Center – Dallas: \$8,250,000 of Board-held matching funds;

U. T. Medical Branch – Galveston: \$100,000 transfer of previously accepted funds; and

U. T. M. D. Anderson Cancer Center: \$28,067.14 transfer of previously accepted funds.

J. RECESS FOR MEETINGS OF THE STANDING COMMITTEES AND  
COMMITTEE REPORTS TO THE BOARD

The Standing Committees of the Board of Regents of The University of Texas System will meet as set forth below to consider recommendations on those matters on the agenda for each Committee listed in the Agenda Book. At the conclusion of each Standing Committee meeting, the report of that Committee will be formally presented to the Board for consideration and action.

Executive Committee: Chairman Miller  
No items

Audit, Compliance, and Management Review Committee: Chairman Estrada  
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Finance and Planning Committee: Chairman Hunt  
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Academic Affairs Committee: Chairman Krier  
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Health Affairs Committee: Chairman Clements  
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Facilities Planning and Construction Committee: Chairman Huffines  
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