



AGENDA
SPECIAL CALLED TELEPHONE MEETING
of
THE UNIVERSITY OF TEXAS SYSTEM
BOARD OF REGENTS
April 9, 2021
Austin, Texas

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| CONVENE THE BOARD IN OPEN SESSION TO CONSIDER ACTION ON AGENDA ITEM | <i>9:00 a.m.</i> | |
| U. T. System Board of Regents: Proposed appointment of Regent Jodie Lee Jiles and reappointments of Vice Chairmen Janiece Longoria and James C. "Rad" Weaver to the Board of Directors of The University of Texas/Texas A&M Investment Management Company (UTIMCO) | | 2 |
| ADJOURN | <i>9:15 a.m.</i> <i>approximately</i> | |

U. T. System Board of Regents: Proposed appointment of Regent Jodie Lee Jiles and reappointments of Vice Chairmen Janiece Longoria and James C. “Rad” Weaver to the Board of Directors of The University of Texas/Texas A&M Investment Management Company (UTIMCO)

RECOMMENDATION

Chairman Eltife recommends the appointment of Regent Jodie Lee Jiles to the University of Texas/Texas A&M Investment Management Company (UTIMCO) Board of Directors to replace Regent R. Steven Hicks as a Regental Director, for a term to expire on April 1, 2023.

Chairman Eltife also recommends that Vice Chairman Janiece Longoria and Vice Chairman James C. “Rad” Weaver be reappointed to serve on the UTIMCO Board of Directors for terms to expire on April 1, 2023.

BACKGROUND INFORMATION

Texas Education Code Section 66.08 and Regents' *Rules and Regulations*, Rule 10402, Section 4 require that the U. T. System Board of Regents appoint seven members to the UTIMCO Board of Directors of whom three must be members of the Board of Regents. Three must have a substantial background and expertise in investments, and one must be a qualified individual as determined by the Board. The approved UTIMCO bylaws allow Regental directors to serve two-year terms, with no term limits. All Directors serve until the expiration of such Director's term, or until such Director's successor has been chosen and qualified.

Regent Jiles will replace Regent Hicks. Regent Hicks has served on the UTIMCO Board since 2011.

Vice Chairman Longoria was first appointed to the UTIMCO Board in March 2009 and served until February 2011. She was reappointed on May 22, 2019. Vice Chairman Weaver was first appointed to the UTIMCO Board on May 9, 2017, and was reappointed on May 22, 2019.