



AGENDA
SPECIAL CALLED TELEPHONE MEETING
of
THE UNIVERSITY OF TEXAS SYSTEM
BOARD OF REGENTS

July 9, 2019
Austin, Texas

	Page
CONVENE THE BOARD IN OPEN SESSION TO CONSIDER AGENDA ITEMS	<i>3:00 p.m.</i>
1. U. T. System Board of Regents: Approval of Consent Agenda and consideration of any item referred to the full Board	2
a. Approval of Dual Position of Honor, Trust, or Profit - U. T. System: Appointment by Governor Abbott of Stacey Napier, Vice Chancellor for Governmental Relations, as Member of the Department of Information Resources (DIR) Governing Board	6
2. U. T. System Board of Regents: Approval of a special one-time supplemental distribution from the Permanent University Fund into the Available University Fund for Fiscal Year 2020	3
3. U. T. System: Approval of an appropriation of an additional \$12 million of Permanent University Fund Bond Proceeds for the Science and Technology Acquisition and Retention (STARs) program	4
4. U. T. San Antonio: Discussion and appropriate action regarding reaffirmation of Mission Statement	5
ADJOURN	<i>4:00 p.m.</i> <i>approximately</i>

1. **U. T. System Board of Regents: Approval of Consent Agenda and consideration of any item referred to the full Board**

RECOMMENDATION

The Board will be asked to approve the [Consent Agenda](#).

2. U. T. System Board of Regents: Approval of a special one-time supplemental distribution from the Permanent University Fund into the Available University Fund for Fiscal Year 2020

RECOMMENDATION

Chairman Eltife and Chancellor Milliken recommend that the U. T. System Board of Regents consider approval of a special one-time supplemental distribution of \$250 million from the Permanent University Fund (PUF) into the Available University Fund (AUF) for Fiscal Year 2020, within parameters to be determined by the Board. The Executive Vice Chancellors concur in this recommendation.

BACKGROUND INFORMATION

Article VII, Section 18 of the Texas Constitution requires that the amount of distributions to the AUF be determined by the Board of Regents of The University Texas System. On May 23, 2019, the Board of Regents approved a PUF distribution for FY 2020 of \$1,061,390,000, equal to 5.56% of the trailing 20-quarter average of the net asset value of the PUF. With the proposed supplemental one-time distribution of \$250,000,000, the aggregate proposed PUF distribution for FY 2020 is \$1,311,390,000.

Article VII, Section 18 of the Texas Constitution also requires that the annual distribution made by the Board of Regents from the PUF to the AUF during any fiscal year may not exceed an amount equal to 7% of the average net fair market value of PUF investment assets as determined by the Board of Regents (except as necessary to pay PUF bond debt service). The annual distribution rate calculated using the trailing 20-quarter average value of the PUF is within the 7% maximum allowable distribution rate.

Value of PUF Investments (1)	Proposed Aggregate Distribution	Proposed Distribution as a % of Value of PUF Investments	Maximum Allowed Rate
\$19,102,668,747	\$ 1,311,390,000	6.86%	7.00%

(1) Source: UTIMCO

3. **U. T. System: Approval of an appropriation of an additional \$12 million of Permanent University Fund Bond Proceeds for the Science and Technology Acquisition and Retention (STARs) program**

RECOMMENDATION

The Chancellor concurs with the recommendation of the Executive Vice Chancellors for Business Affairs, Academic Affairs, and Health Affairs that the U. T. System Board of Regents approve an appropriation of an additional \$12 million of Permanent University Fund (PUF) Bond Proceeds be appropriated through the Faculty Science and Technology Acquisition and Retention (STARs) program.

BACKGROUND INFORMATION

The Faculty STARs program funded by PUF bond proceeds supports the recruitment and retention of the best-qualified faculty at both academic and health institutions by providing additional resources to build and enhance research infrastructure.

There are three related program goals that form the basis of the STARs program:

- recruit senior faculty with national prominence;
- improve the quality of new faculty and research capacity of the institutions by augmenting the start-up packages for tenure and tenure-track faculty; and
- retain high quality faculty who have had offers from another research institution or have the potential to leave because of limited access to quality equipment or laboratories.

On August 10, 2018, the Board of Regents approved \$35 million of funding for the Faculty STARs program in FY 2019. The proposed additional \$12 million of STARs funding will further enhance the ability of U. T. institutions to recruit high quality faculty.

4. **U. T. San Antonio: Discussion and appropriate action regarding reaffirmation of Mission Statement**

RECOMMENDATION

The Chancellor concurs in the recommendation of the Executive Vice Chancellor of Academic Affairs and the institutional president that the Mission Statement for U. T. San Antonio, as set forth below, be reaffirmed by the U. T. System Board of Regents.

Current Mission Statement

The University of Texas at San Antonio is dedicated to the advancement of knowledge through research and discovery, teaching and learning, community engagement and public service. As an institution of access and excellence, UTSA embraces multicultural traditions, and serves as a center for intellectual and creative resources as well as a catalyst for socioeconomic development and the commercialization of intellectual property - for Texas, the nation and the world.

BACKGROUND INFORMATION

Each public institution of higher education is required to have a mission statement under *Texas Education Code* Section 51.359. Section 51.352 of the Code, regarding the Responsibility of Governing Boards, requires each governing board to “insist on clarity of focus and mission of each institution under its governance.” Regents' *Rules and Regulations* require, at Rule 10402, that the Academic Affairs Committee or the Health Affairs Committee review institutional mission statements.

Southern Association of Colleges and Schools (SACS) accreditation requirements require the periodic review and approval of each institution's mission statement by its governing board.

The U. T. San Antonio Mission Statement was last reviewed and approved on November 10, 2011.



THE UNIVERSITY OF TEXAS SYSTEM
BOARD OF REGENTS
CONSENT AGENDA

Special Called Board Meeting:

July 9, 2019
Austin, Texas

- 1a. Approval of Dual Position of Honor, Trust, or Profit - U. T. System: Appointment by Governor Abbott of Stacey Napier, Vice Chancellor for Governmental Relations, as Member of the Department of Information Resources (DIR) Governing Board

The following item has been approved by the Chancellor in accordance with Regents' *Rules and Regulations*, Rule 30103.

It has been determined that the holding of this office or position is of benefit to the State of Texas and The University of Texas System and that there is no conflict between holding this position and the appointment with the System.

The Board is also asked to find that holding this position is of benefit to the State of Texas and The University of Texas System and that there is no conflict between the position and the System.

Name:	Stacey Napier
Title:	Vice Chancellor for Governmental Relations
Position:	Member, Department of Information Resources Governing Board
Period:	Expires February 1, 2025
Compensation:	Reimbursement of reasonable travel expenses
Description:	Ms. Napier has been appointed by Governor Abbott to the Department of Information Resources (DIR) Governing Board which provides statewide leadership and oversight regarding contracts and procurement methods of state agencies and institutions of higher education that purchase technology and technology services. State law requires at least one member of the DIR Governing Board be an employee of an institution of higher education.