

MATERIAL SUPPORTING THE AGENDA

Volume XXXIIIe

This volume contains the Material Supporting the Agenda furnished to each member of the Board of Regents prior to the meetings held on

July 12, 1986  
August 4, 1986  
August 14-15, 1986

The material is divided according to the standing committees and the meetings that were held and is color coded as follows:

White paper - for documentation of all items that were presented before the deadline date.

Blue paper - all items submitted to the Executive Session and distributed only to the Regents, Chancellor and Executive Vice Chancellors of the System.

Yellow paper - emergency items distributed at the meeting.

Material distributed at the meeting as additional documentation is not included in the bound volume, because sometimes there is an unusual amount and other times some people get copies and some do not get copies. If the Executive Secretary was furnished a copy, then that material goes into the appropriate subject file.

AGENDA FOR MEETING  
OF  
BOARD OF REGENTS  
OF  
THE UNIVERSITY OF TEXAS SYSTEM

Date and Time: Monday, August 4, 1986, from 11:30 a.m.  
Until Adjournment

Place: Room 1.126, J. C. Thompson Conference Center  
2405 E. Campus Drive  
Austin, Texas

- A. Call to Order
- B. Recess to Executive Session Pursuant to Vernon's Texas Civil Statutes, Article 6252-17, Section 2(f): Land Acquisition, Purchase, Exchange, Lease or Value of Real Property and Negotiated Contracts for Prospective Gifts or Donations

U. T. System: Proposed Amendment to Documents Related to the Lease Agreement for the Commercial Winery and Vineyard Located on Permanent University Fund Land in Pecos County, Texas

- C. Reconvene in Open Session for Consideration of the Item Discussed in Executive Session

- D. Special Item

U. T. System: Recommendation to Authorize the Executive Vice Chancellor for Asset Management to Exercise Rights and Remedies on Behalf of the Board of Regents Under the Lease Agreement and Collateral Documents Related to the Commercial Vineyards and Winery on Permanent University Fund Land in Pecos County, Texas.--

RECOMMENDATION

The Office of the Chancellor recommends that the Board of Regents authorize the Executive Vice Chancellor for Asset Management to take any and all necessary and appropriate action on behalf of the Board of Regents to exercise the rights and remedies of the Board of Regents under the Lease Agreement and all Collateral Documents related to the operation of the commercial vineyard and winery located on Permanent University Fund Land in Pecos County, Texas.

## BACKGROUND INFORMATION

Under the terms and conditions of the Lease Agreement and the various Collateral Documents related to the operation of the commercial vineyard and winery on Permanent University Fund Land in Pecos County, Texas, various rights and remedies are given to the Board of Regents. The necessity for the exercise of the rights and remedies of the Board of Regents often arises between regular meetings of the Board of Regents under circumstances that require prompt action in order to effectively protect the rights of the Board of Regents and the approval of the recommended authorization will avoid special meetings of the Board of Regents.

- E. Other Business
- F. Adjournment