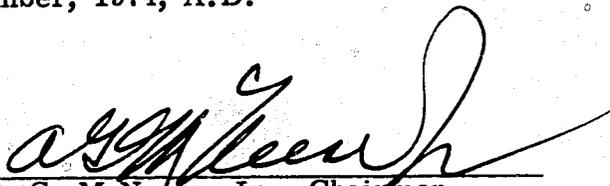


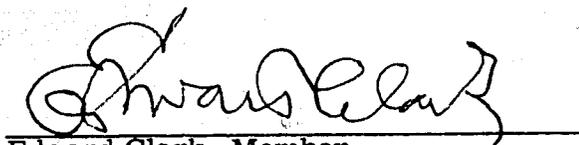
We, the undersigned members of the Board of Regents of The University of Texas System, hereby ratify and approve all actions taken at this meeting (November 1, 1974) to be reflected in the Minutes.

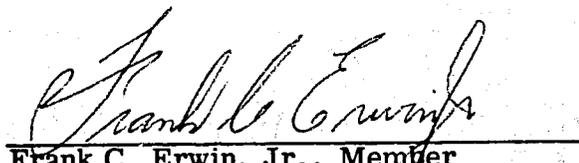
Signed this the 1st day of November, 1974, A.D.

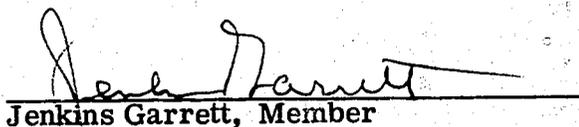

A. G. McNeese, Jr., Chairman


Dan C. Williams, Vice-Chairman


James E. Bauerle, D.D.S., Member

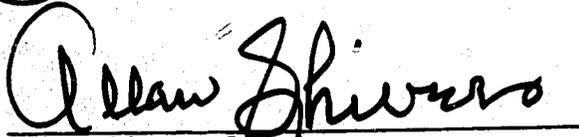

Edward Clark, Member


Frank C. Erwin, Jr., Member


Jenkins Garrett, Member


Mrs. Lyndon B. Johnson, Member


Joe T. Nelson, M.D., Member


Allan Shivers, Member

Meeting No. 727

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

Pages 1 - 115

November 1, 1974

Austin, Texas

11-01-74

MEETING NO. 727

FRIDAY, NOVEMBER 1, 1974. --The Board of Regents of The University of Texas System convened in regular session at 9:00 a. m. on Friday, November 1, 1974, in Room 212 of the Main Building of The University of Texas at Austin, Austin, Texas.

The meeting was called to order by Chairman McNeese.

ATTENDANCE. --The following were in attendance:

Present

Chairman McNeese (Presiding)
 Vice-Chairman Williams
 Regent Bauerle
 Regent Clark (See Page 14 .)
 Regent Erwin
 Regent Garrett
 Regent (Mrs.) Johnson
 Regent Nelson
 Regent Shivers

Absent

Secretary Thedford

Chancellor LeMaistre
 Deputy Chancellor Walker

APPROVAL OF MINUTES OF (1) REGULAR MEETING ON SEPTEMBER 20, 1974, and (2) EMERGENCY SPECIAL MEETING ON SEPTEMBER 25, 1974. --(1) The Minutes of the regular meeting of the Board of Regents of The University of Texas System held on September 20, 1974, were approved in the form as distributed by the Secretary upon motion of Regent Nelson, seconded by Vice-Chairman Williams. The official copy of these Minutes is in the bound volume XXII, Pages 1 - 856.

(2) Likewise, upon motion of Regent Nelson, seconded by Vice-Chairman Williams, the Minutes of the Emergency Special Meeting held on September 25, 1974, were approved in the form distributed by the Secretary and the official copy thereof is in the bound volume XXII, Pages 857 - 861.

* * *

Chairman McNeese then called for consideration of the three Special Orders relating to bond issues.

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BOARD OF REGENTS (U. T. ARLINGTON): (1) RESOLUTION AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT ARLINGTON, COMBINED FEE (Building Use Fee and General Fee) REVENUE BONDS, SERIES 1974, IN THE AMOUNT OF \$1,300,000 AND AWARDING THE SALE OF THE BONDS TO RAUSCHER PIERCE SECURITIES CORPORATION, SAN ANTONIO, TEXAS, AND JOHN NUVEEN & COMPANY, CHICAGO, ILLINOIS, JOINT MANAGERS, FOR CONSTRUCTING AND EQUIPPING STUDENT ACTIVITIES BUILDING, IMPROVING FACILITIES AND SERVICES OF CAMPUS UTILITIES AND PROVIDING CAMPUS LANDSCAPE IMPROVEMENTS, (2) DESIGNATION OF NATIONAL BANK OF COMMERCE OF DALLAS, DALLAS, TEXAS, OR MANUFACTURERS HANOVER TRUST COMPANY, NEW YORK, NEW YORK, PAYING AGENT, AND (3) AWARD OF CONTRACT TO PRINT BONDS TO HART GRAPHICS, AUSTIN, TEXAS. --On August 19, 1974, the Board of Regents at its meeting authorized that bonds for The University of Texas at Arlington be issued in the amount of \$1,300,000. For the consideration of said bonds, the resolution set out on Pages 3 - 14 was duly introduced and read in full. It was then duly moved by Regent Nelson and seconded by Regent Bauerle that said resolution be adopted; and, after due discussion, said motion, carrying with it the adoption of said resolution, prevailed and carried by the following vote:

AYES: All members of said Board listed above as present voted "Aye" except Chairman McNeese who was recorded "Not Voting"

NOES: None

The adoption of this resolution authorized the issuance of Board of Regents of The University of Texas System, The University of Texas at Arlington, Combined Fee Revenue Bonds, Series 1974, in the amount of \$1,300,000 and awarded the sale of bonds to Rauscher Pierce Securities Corporation, San Antonio, Texas, and John Nuveen & Company, Chicago, Illinois, Joint Managers, for the amount of par and accrued interest to date of delivery plus a premium of \$101.95 (Page 14) at the interest rates reflected on Page 3. The effective interest rate is 7.6040 per cent.

This bond issue is to provide funds for constructing and equipping a Student Activities Building, for improvements of facilities and services of campus utilities and for improvements of campus landscaping at The University of Texas at Arlington.

Upon motion of Regent Nelson, seconded by Regent Bauerle, the bid of the National Bank of Commerce of Dallas, Dallas, Texas, to serve as Paying Agent with Manufacturers Hanover Trust Company, New York, New York, to serve as Co-Paying Agent for the Board of Regents of The University of Texas System, The University of Texas at Arlington, Combined Fee Revenue Bonds, Series 1974, in the amount of \$1,300,000 was accepted. (Pages 4, 6) The Paying Agent will charge \$0.05 per coupon and \$0.25 per bond paid.

For printing the Board of Regents of The University of Texas System, The University of Texas at Arlington, Combined Fee Revenue Bonds, Series 1974, in the amount of \$1,300,000, the contract was awarded unanimously to Hart Graphics, Austin, Texas, upon motion of Regent Nelson, seconded by Regent Bauerle. These bonds are to be printed according to specifications with lithographed borders for the sum of \$490, there being 7 interest rates.

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RESOLUTION AUTHORIZING THE ISSUANCE OF BOARD
OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM,
THE UNIVERSITY OF TEXAS AT ARLINGTON, COMBINED
FEE REVENUE BONDS, SERIES 1974, \$1,300,000

WHEREAS, the Board of Regents of The University of Texas System is authorized to issue the bonds hereinafter authorized pursuant to Chapter 55, Texas Education Code.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM:

Section 1. That said Board's negotiable, serial, coupon bonds to be designated "BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT ARLINGTON, COMBINED FEE REVENUE BONDS, SERIES 1974", are hereby authorized to be issued, sold, and delivered in the principal amount of \$1,300,000, FOR THE PURPOSE OF PROVIDING FUNDS TO CONSTRUCT AND EQUIP A STUDENT ACTIVITIES BUILDING, IMPROVE CAMPUS UTILITIES FACILITIES AND SERVICES, AND PROVIDE CAMPUS LANDSCAPE IMPROVEMENTS, FOR AND ON BEHALF OF THE UNIVERSITY OF TEXAS AT ARLINGTON.

Section 2. That said bonds shall be dated NOVEMBER 1, 1974, shall be numbered consecutively from 1 THROUGH 260, shall be in the denomination of \$5,000 EACH, and shall mature and become due and payable serially on JULY 1 in each of the years, and in the amounts, respectively, as set forth in the following schedule:

<u>YEARS</u>	<u>AMOUNTS</u>	<u>YEARS</u>	<u>AMOUNTS</u>
1975	\$25,000	1987	\$65,000
1976	25,000	1988	65,000
1977	25,000	1989	70,000
1978	30,000	1990	75,000
1979	30,000	1991	80,000
1980	35,000	1992	80,000
1981	40,000	1993	80,000
1982	40,000	1994	85,000
1983	40,000	1995	85,000
1984	45,000	1996	85,000
1985	50,000	1997	90,000
1986	55,000		

Said bonds may be redeemed prior to their scheduled maturities, at the option of said Board, on the dates stated, and in the manner provided, in the FORM OF BOND set forth in this Resolution.

Section 3. That said bonds scheduled to mature during the years, respectively, set forth below shall bear interest at the following rates per annum:

maturities 1975 through 1982,	8.25%
maturities 1983 through 1986,	6.80%
maturities 1987 through 1989,	7.30%
maturities 1990 through 1991,	7.50%
maturities 1992,	7.60%
maturities 1993,	7.70%
maturities 1994 through 1997,	7.85%

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Said interest shall be evidenced by interest coupons which shall appertain to said bonds, and which shall be payable on the dates stated in the FORM OF BOND set forth in this Resolution.

Section 4. That said bonds, and the interest coupons appertaining thereto, shall be payable, shall have the characteristics, and shall be signed and executed (and said Bonds shall be sealed), all as provided, and in the manner indicated, in the FORM OF BOND set forth in this Resolution.

Section 5. That the form of said bonds, including the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be printed and endorsed on each of said bonds, and the form of the aforesaid interest coupons which shall appertain and be attached initially to each of said bonds, shall be, respectively, substantially as follows:

FORM OF BOND:

NO. _____ \$5,000

UNITED STATES OF AMERICA
STATE OF TEXAS
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM
THE UNIVERSITY OF TEXAS AT ARLINGTON
COMBINED FEE REVENUE BOND
SERIES 1974

ON JULY 1, 19___, the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, for and on behalf of THE UNIVERSITY OF TEXAS AT ARLINGTON, promises to pay to bearer the principal amount of

FIVE THOUSAND DOLLARS

and to pay interest thereon, from the date hereof, at the rate of ___% per annum, evidenced by interest coupons payable JULY 1, 1975, and semiannually thereafter on each JANUARY 1 and JULY 1 while this bond is outstanding.

THE PRINCIPAL of this bond and the interest coupons appertaining hereto shall be payable to bearer, in lawful money of the United States of America, without exchange or collection charges to the bearer, upon presentation and surrender of this bond or proper interest coupon, at the following, which shall constitute and be defined as the "Paying Agent" for this Series of Bonds:

NATIONAL BANK OF COMMERCE OF DALLAS, DALLAS, TEXAS,
OR, AT THE OPTION OF THE BEARER, AT
MANUFACTURERS HANOVER TRUST, NEW YORK, NEW YORK.

THIS BOND is one of a Series of negotiable, serial, coupon bonds, dated NOVEMBER 1, 1974, issued in the principal amount of \$1,300,000, FOR THE PURPOSE OF PROVIDING FUNDS TO CONSTRUCT AND EQUIP A STUDENT ACTIVITIES BUILDING, IMPROVE CAMPUS UTILITIES FACILITIES AND SERVICES, AND PROVIDE CAMPUS LANDSCAPE IMPROVEMENTS, FOR AND ON BEHALF OF THE UNIVERSITY OF TEXAS AT ARLINGTON.

ON JULY 1, 1985, OR ON ANY INTEREST PAYMENT DATE THEREAFTER, the outstanding bonds of this Series may be redeemed prior to their scheduled maturities, at the option of said Board, IN WHOLE, OR IN PART, for the principal amount thereof and accrued interest thereon to the date fixed for redemption, plus a

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premium on the principal amount of each such bond as follows:

2% if redeemed July 1, 1985 through January 1, 1987;
 1% if redeemed July 1, 1987 through January 1, 1990;
 1/2 of 1% if redeemed July 1, 1990 through January 1, 1994;
 0% if redeemed July 1, 1994, or thereafter.

At least thirty days prior to the date fixed for any such redemption said Board shall cause a written notice of such redemption to be published at least once in a financial publication published in the City of New York, New York, or in the City of Austin, Texas. By the date fixed for any such redemption due provision shall be made with the "Paying Agent" for the payment of the required redemption price. If such written notice of redemption is published and if due provision for such payment is made, all as provided above, the bonds which are to be so redeemed thereby automatically shall be redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the purpose of being paid by the "Paying Agent" with the funds so provided for such payment.

IT IS HEREBY certified, recited, and covenanted that this bond has been duly and validly issued and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the issuance and delivery of this bond have been performed, existed, and been done in accordance with law; and that the interest on and principal of this bond and the Series of which it is a part, together with other outstanding revenue bonds, are secured by and payable from an irrevocable first lien on and pledge of certain student tuition fees designated as the "Building Use Fee", and certain student general use fees designated as the "General Fee", and certain interest grants, and other revenues, collectively defined as "Pledged Revenues" and specifically described and referred to in the Resolution authorizing this Series of bonds.

SAID BOARD has reserved the right, subject to the restrictions stated in said Resolution authorizing this Series of bonds, to issue additional parity revenue bonds which also may be secured by and made payable from an irrevocable first lien on and pledge of the aforesaid Pledged Revenues.

THE HOLDER hereof shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation.

IN WITNESS WHEREOF, this bond and the interest coupons appertaining hereto have been signed with the facsimile signature of the Chairman of said Board and countersigned with the facsimile signature of the Secretary of said Board, and the official seal of said Board has been duly impressed, or placed in facsimile, on this bond.

XXXXXXXXXX	XXXXXXXXXX
Secretary, Board of Regents, The University of Texas System	Chairman, Board of Regents, The University of Texas System

FORM OF REGISTRATION CERTIFICATE:

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO.

I hereby certify that this bond has been examined, certified as to validity, and approved by the Attorney General

of the State of Texas, and that this bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

XXXXXXXXX
Comptroller of Public Accounts of
the State of Texas

FORM OF INTEREST COUPON:

NO. _____ \$ _____
ON _____ 1, 19__

THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, for and on behalf of THE UNIVERSITY OF TEXAS AT ARLINGTON, promises to pay to bearer the amount shown on this interest coupon, in lawful money of the United State of America, without exchange or collection charges to the bearer, unless due provision has been made for the redemption prior to maturity of the bond to which this interest coupon appertains, upon presentation and surrender of this interest coupon, at the

NATIONAL BANK OF COMMERCE OF DALLAS, DALLAS, TEXAS,

OR, AT THE OPTION OF THE BEARER, AT

MANUFACTURERS HANOVER TRUST, NEW YORK, NEW YORK,

said amount being interest due that day on the bond, bearing the number hereinafter designated, of that issue of BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT ARLINGTON, COMBINED FEE REVENUE BONDS, SERIES 1974, DATED NOVEMBER 1, 1974. The holder hereof shall never have the right demand payment of this obligation out of any funds raised or to be raised by taxation. Bond No. _____.

XXXXXXXXX
Secretary, Board of Regents,
The University of Texas System

XXXXXXXXX
Chairman, Board of Regents,
The University of Texas System

Section 6. That as hereinafter used in this Resolution the following terms shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The term "Board" shall mean the Board of Regents of The University of Texas System.

The term "University" shall mean The University of Texas at Arlington, Arlington, Texas.

The term "Bonds" shall mean collectively the Board of Regents of The University of Texas System, The University of Texas at Arlington, Combined Fee Revenue Bonds, Series 1971, authorized by Resolution of the Board on December 4, 1970 (the "Series 1971 Bonds"), the Board of Regents of The University of Texas System, The University of Texas at Arlington Combined Fee Revenue Bonds, Series 1971-A, authorized by Resolution of the Board on March 12, 1971 (the "Series 1971-A Bonds"), the Board of Regents of The University of Texas System, The University of Texas at Arlington, Combined Fee Revenue Bonds, Series 1973, authorized by Resolution of the Board on January 26, 1973 (the "Series 1973 Bonds"), the Board of Regents of The University of Texas System, The University of Texas at Arlington, Combined Fee Revenue Bonds, Series 1973-A, authorized by Resolution of the Board on September 14, 1973 (the "Series 1973-A Bonds"), and the Board of Regents of The University of Texas System, The University of Texas at Arlington, Combined Fee Revenue Bonds, Series 1974, authorized by this Resolution (the "Series 1974 Bonds").

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The term "Building Use Fee" shall mean the gross collections of the building use fee to be fixed, charged, and collected from all tuition paying students regularly enrolled at the University, out of and as a part of the regular student tuition fees at the University, in the manner and to the extent provided in this Resolution, and pledged to the payment of the Bonds and Additional Bonds in accordance with Chapter 55, Texas Education Code.

The term "General Fee" shall mean the gross collections of the general fee to be fixed, charged, and collected from all students regularly enrolled at the University, for the general use and availability of The University of Texas at Arlington, in the manner and to the extent provided in this Resolution, and pledged to the payment of the Bonds and any Additional Bonds, in accordance with Chapter 55, Texas Education Code.

The term "Interest Subsidy" shall mean all of the annual interest subsidy grants which are received by the Board from the United States Government with respect to the Bonds.

The term "Pledged Revenues" shall mean collectively the Building Use Fee, the General Fee, and the Interest Subsidy, together with any additional revenues, income, receipts, or other resources, including, without limitation, any grants, donations, or income received or to be received from the United States Government, or any other public or private source, whether pursuant to an agreement or otherwise, which hereafter may be pledged to the payment of the Bonds or the Additional Bonds.

The term "Additional Bonds" shall mean the additional parity revenue bonds permitted to be authorized in this Resolution.

Section 7. (a) That the Board of Regents of The University of Texas System, The University of Texas at Arlington, Combined Fee Revenue Bonds, Series 1974, authorized by this Resolution, are "Additional Bonds" as permitted by Sections 18, 19, and 20, of the Resolutions authorizing the issuance of the Series 1971 Bonds, the Series 1971-A Bonds, the Series 1973 Bonds, and the Series 1973-A Bonds, respectively, and it is hereby determined, declared, and resolved that all of the Bonds are and shall be secured and payable equally and ratably on a parity, and that Sections 7 through 22 of this Resolution are cumulative of Sections 7 through 22 of said Resolutions authorizing the issuance of the Series 1971 Bonds, the Series 1971-A Bonds, the Series 1973 Bonds, and the Series 1973-A Bonds, respectively, with said Sections being equally applicable to all of the Bonds.

(b) That the Bonds and any Additional Bonds, and the interest thereon, are and shall be secured by and payable from an irrevocable first lien on and pledge of the Pledged Revenues.

Section 8. That the Bonds and any Additional Bonds and interest coupons appertaining thereto shall constitute special obligations of the Board, payable solely from the Pledged Revenues, and such obligations shall not constitute a prohibited indebtedness of the University, the Board, nor the State of Texas, and the holders of the Bonds and Additional Bonds and the coupons attached thereto shall never have the right to demand payment out of funds raised or to be raised by taxation.

Section 9. That effective and commencing with the regular 1971 spring semester, the Building Use Fee was fixed

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and is hereby confirmed and shall be levied, charged, and collected from each tuition paying student regularly enrolled at the University, as follows:

- (a) \$5.00 per regular semester and summer session for each student enrolled for 12 or more Semester Credit Hours;
- (b) \$0.42 per Semester Credit Hour per regular semester and summer session for each student enrolled for less than 12 Semester Credit Hours;

and said Building Use Fee shall be so levied, charged, and collected in such amounts, and shall not be reduced, so long as any Bonds or Additional Bonds are outstanding. All collections of the Building Use Fee shall be deposited directly to the credit of the "Interest and Sinking Fund" hereinafter created.

Section 10. (a) That the Board covenants and agrees to fix, levy, charge, and collect the General Fee from each student regularly enrolled in the University at each regular fall and spring semester and at each term of each summer session, for the general use and availability of the University, in such amounts, without any limitation whatsoever, as will be at least sufficient at all times to provide, together with other Pledged Revenues, the money for making all deposits required to be made to the credit of the Interest and Sinking Fund in connection with the Bonds and any Additional Bonds.

(b) That it is hereby declared and confirmed that the Board has revised the General Fee, effective at the regular 1974 fall semester of the University, and that such General Fee has been and is hereby fixed and is, and was collected and effective at the regular 1974 fall semester of the University and is being and will be credited to the Revenue Fund, as follows:

the General Fee for the general use and availability of the University facilities is hereby fixed and shall be collected from each student regularly enrolled at The University of Texas at Arlington, as follows:

\$4.57 per semester credit hour for each of the regular fall and spring semesters, and for each term of each summer session.

(c) That the General Fee shall be increased if ~~and~~ when required by this Section, and may be decreased so long as all Pledged Revenues are sufficient to provide the money for making all deposits required to be made to the credit of the Interest and Sinking Fund in connection with the Bonds and any Additional Bonds. All changes in such General Fee shall be made by resolution of the Board, but such procedure shall not constitute or be regarded as an amendment of this Resolution, but merely the carrying out of the provisions hereof.

Section 11. That there is hereby created and shall be established on the books of the Board a separate account to be entitled the "General Fee Revenue Fund" (hereinafter called the "Revenue Fund"). All collections of the General Fee and any other Pledged Revenues, except the Building Use Fee, shall be credited to the Revenue Fund.

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Section 12. That to pay the principal of and interest on all outstanding Bonds and any Additional Bonds, as the same come due, there is hereby created and shall be established at an official depository of the Board (which must be a member of the Federal Deposit Insurance Corporation) a separate fund to be entitled the "Combined Fee Revenue Bonds Interest and Sinking Fund" (hereinafter sometimes called the "Interest and Sinking Fund"); and there is hereby created and ordered to be established within the Interest and Sinking Fund a debt service reserve which shall be used finally in retiring the last of the outstanding Bonds and any Additional Bonds, or for paying principal of and interest on any outstanding Bonds and Additional Bonds, when and to the extent the amount in the Interest and Sinking Fund is otherwise insufficient for such purpose. All money and investments in the Interest and Sinking Fund in excess of the principal and interest requirements, during the then current fiscal year, on the Bonds and any Additional Bonds, shall constitute the debt service reserve.

Section 13. Money in any Fund established pursuant to this Resolution may, at the option of the Board, be placed in time deposits or invested in direct obligations of, or obligations the principal of and interest on which are guaranteed by, the United States of America, and evidences of indebtedness of the Federal Land Banks, Federal Intermediate Credit Banks, Banks for Cooperatives, Federal Home Loan Banks, or Federal National Mortgage Association; provided that all such deposits and investments shall be made in such manner that the money required to be expended from any Fund will be available at the proper time or times. Such investments shall be valued in terms of current market value as of the last day of February and August of each year. Interest and income derived from such deposits and investments shall be credited to the Fund from which the deposit or investment was made. Such investments shall be sold promptly when necessary to prevent any default in connection with the Bonds or Additional Bonds.

Section 14. That all money in all Funds created by this Resolution, to the extent not invested, shall be secured in the manner prescribed by law for securing funds of the University, in principal amounts at all times not less than the amounts of money credited to such Funds, respectively.

Section 15. All accrued interest from the sale of the Series 1974 Bonds shall be deposited into the Interest and Sinking Fund, and on or before December 25, 1974, and semiannually on or before each June 25th and December 25th thereafter, the Board shall transfer from the Revenue Fund and deposit to the credit of the Interest and Sinking Fund the amounts as follows:

(1) an amount which will be sufficient, together with other monies then on hand therein and available for such purpose, to pay the interest scheduled to come due on the Bonds on the next succeeding interest payment date; and

(2) an amount which will be sufficient, together with other monies then on hand therein and available for such purpose, to pay one-half of all principal scheduled to mature and come due on the Bonds on the next succeeding July 1; and

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(3) an amount equal to 1/10th of the average annual principal and interest requirements of the Bonds; provided, however, that when the money and investments in the debt service reserve are at least equal in market value to the amount of the average annual principal and interest requirements of the Bonds, then such deposits may be discontinued, unless and until the debt service reserve should be depleted to less than said amount in market value, in which case said deposits shall be resumed and continued until the debt service reserve is restored to said amount.

Section 16. (a) That if on any occasion there shall not be sufficient Pledged Revenues to make the required deposits into the Interest and Sinking Fund, then such deficiency shall be made up as soon as possible from the next available Pledged Revenues, or from any other sources available for such purpose.

(b) Subject to making all deposits to the credit of the Interest and Sinking Fund, including the debt service reserve therein, as required by this Resolution, or any resolution authorizing the issuance of Additional Bonds, the surplus Pledged Revenues may be used by the Board for any lawful purpose.

Section 17. That whenever the total amount in the Interest and Sinking Fund, including the debt service reserve therein, shall be equivalent to (1) the aggregate principal amount of Bonds and Additional Bonds, if any, outstanding, plus (2) the aggregate amount of all unpaid interest coupons thereto appertaining unmaturred and maturred, no further payment need be made into the Interest and Sinking Fund. In determining the amount of Bonds or Additional Bonds outstanding, there shall be subtracted the amount of any Bonds or Additional Bonds which shall have been duly called for redemption and for which funds shall have been deposited with the paying agents sufficient for such redemption.

Section 18. That the Board shall have the right and power at any time and from time to time, and in one or more Series or issues, to authorize, issue, and deliver additional parity revenue bonds (herein called "Additional Bonds") in any amounts, for any lawful purpose. Such Additional Bonds, if and when authorized, issued, and delivered in accordance with this Resolution, shall be secured and payable equally and ratably on a parity with the Bonds, and all other outstanding Additional Bonds, by an irrevocable first lien on and pledge of the Pledged Revenues.

Section 19. (a) Each resolution under which Additional Bonds are issued shall provide that the Interest and Sinking Fund established by this Resolution shall secure and be used to pay all Additional Bonds as well as the Bonds. However, each resolution under which Additional Bonds are issued shall specifically provide and require that, in addition to the amounts required by the provisions of this Resolution and the provisions of any other resolution or resolutions authorizing Additional Bonds to be deposited to the credit of the Interest and Sinking Fund, the Board shall transfer from the Pledged Revenues and deposit to the credit of the Interest and Sinking Fund at least such amounts as are required for the payment of all principal of and interest on said Additional Bonds then being issued, as the same comes due, and that the Board shall transfer from said Pledged Revenues and deposit to the credit of the debt service reserve in the Interest and Sinking Fund at least such amounts as will, together with any other amounts already required to be deposited in the debt service reserve in connection with the Bonds and any other

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outstanding Additional Bonds, be sufficient to cause the debt service reserve to accumulate and contain within a period of not to exceed five fiscal years after the date of said Additional Bonds then being issued, a total amount of money and investments at least equal in market value to the average annual principal and interest requirements of such proposed Additional Bonds, the then outstanding Bonds, and any then outstanding Additional Bonds.

(b) The principal of all Additional Bonds must be scheduled to be paid or mature on July 1 of the years in which such principal is scheduled to be paid or mature; and all interest thereon must be payable on January 1 and July 1.

Section 20. Additional Bonds shall be issued only in accordance with this Resolution, but notwithstanding any provisions of this Resolution to the contrary, no installment, Series, or issue of Additional Bonds shall be issued or delivered unless:

(a) The senior financial officer of the University signs a written certificate to the effect that the Board is not in default as to any covenant, condition, or obligation in connection with all outstanding Bonds and Additional Bonds, and the resolutions authorizing same, and that the Interest and Sinking Fund contains the amount then required to be therein.

(b) The State Auditor of the State of Texas, or a certified public accountant, signs a written certificate to the effect that, during either the University's fiscal year, or the twelve calendar month period, next preceding the date of execution of such certificate, the Pledged Revenues actually received were at least equal to 1.25 times the average annual principal and interest requirements of all Bonds and Additional Bonds then outstanding.

(c) The senior financial officer of the University signs a written certificate to the effect that during each University fiscal year while any Bonds or Additional Bonds, including the proposed Additional Bonds, are scheduled to be outstanding, beginning with the fiscal year next following the date of the then proposed Additional Bonds, the Pledged Revenues estimated to be received during each of said fiscal years, respectively, will be at least equal to 1.25 times the principal and interest requirements of all then outstanding Bonds and Additional Bonds, and the then proposed Additional Bonds, during each of said fiscal years, respectively.

Section 21. On or before the first day of January, 1975, and on or before the first day of each July and of each January thereafter while any of the Bonds and Additional Bonds, if any, are outstanding and unpaid, there shall be made available to the paying agents therefor, out of the Interest and Sinking Fund, money sufficient to pay such interest on and such principal of the Bonds and Additional Bonds, if any, as will accrue or mature on such January 1 or July 1. The paying agents shall totally destroy all paid Bonds and Additional Bonds, if any, and the coupons appertaining thereto, and shall furnish the Board with an appropriate certificate of destruction.

Section 22. The Board covenants and agrees that:

(a) It will faithfully perform at all times any and all covenants, undertakings, stipulations, and provisions contained in this Resolution and in each and every Bond and Additional Bond; that it will promptly pay or cause to be paid from

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the Pledged Revenues the principal of and interest on every Bond and Additional Bond, on the dates and in the places and manner prescribed in such Bonds or Additional Bonds; and that it will, at the times and in the manner prescribed herein, deposit or cause to be deposited, from the Pledged Revenues, the amounts of money specified herein.

(b) It is duly authorized under the laws of the State of Texas to create and issue the Bonds; that all action on its part for the creation and issuance of the Bonds has been duly and effectively taken, and that the Bonds in the hands of the holders and owners thereof are and will be valid and enforceable special obligations of the Board in accordance with their terms.

(c) It lawfully owns and is lawfully possessed of the lands upon which the existing campus, buildings, and facilities constituting the University are located, and has a good and indefeasible estate in such lands in fee simple, that it warrants that it has, and will defend, the title to all the aforesaid lands, and every part thereof and improvements thereon, for the benefit of the holders and owners of the Bonds and Additional Bonds against the claims and demands of all persons whomsoever, that it is lawfully qualified to pledge the Pledged Revenues to the payment of the Bonds and Additional Bonds in the manner prescribed herein, and has lawfully exercised such rights.

(d) It will from time to time and before the same become delinquent pay and discharge all taxes, assessments, and governmental charges, if any, which shall be lawfully imposed upon it, or the campus, buildings, and facilities of the University, that it will pay all lawful claims for rents, royalties, labor, materials, and supplies which if unpaid might by law become a lien or charge thereon, the lien of which would be prior to or interfere with the liens hereof, so that the priority of the liens granted hereunder shall be fully preserved in the manner provided herein, and that it will not create or suffer to be created any mechanic's, laborer's, materialman's or other lien or charge which might or could be prior to the liens hereof, or do or suffer any matter or thing whereby the liens hereof might or could be impaired; provided, however, that no such tax, assessment, or charge, and that no such claims which might be used as the basis of a mechanic's, laborer's, materialman's or other lien or charge, shall be required to be paid so long as the validity of the same shall be contested in good faith by the Board.

(e) That it will continuously and efficiently operate and maintain in good condition, and at a reasonable cost, the University and the facilities and services thereof, so long as any Bonds or Additional Bonds are outstanding.

(f) That while the Bonds or any Additional Bonds are outstanding and unpaid, the Board shall not additionally encumber the Pledged Revenues in any manner, except as permitted in this Resolution in connection with Additional Bonds, unless said encumbrance is made junior and subordinate in all respects to the liens, pledges, covenants, and agreements of this Resolution.

(g) Proper books of record and account will be kept in which full, true, and correct entries will be made of all dealings, activities, and transactions relating to the Pledged Revenues, and all books, documents, and vouchers relating thereto shall at all reasonable times be made available for inspection upon request of any bondholder.

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(h) That each year while any of the Bonds or Additional Bonds are outstanding, an audit will be made of its books and accounts relating to the Pledged Revenues by the State Auditor of the State of Texas, or a certified public accountant, such audit to be based on the fiscal year of the University beginning on September 1 of each year and ending on August 31 of each year. As soon as practicable after the close of each such fiscal year, and when said audit has been completed and made available to the Board, a copy of such audit for the preceding fiscal year shall be mailed to the original holders, of the Bonds, and to all other bondholders who shall so request in writing. Such annual audit reports shall be open to the inspection of the bondholders and their agents and representatives at all reasonable times.

(i) That the Board covenants that it will not permit to be deposited to the credit of any of the Funds created by this Resolution, or applied to the payment of the principal of or interest on the Bonds or any Additional Bonds, any proceeds from any grant, subsidy, donation, or income received from the United States Government, whether pursuant to agreement or otherwise, if such deposit or application would result in interest payable on the Bonds or Additional Bonds being includable in whole or in part in gross income for Federal income tax purposes.

(j) That the Board covenants that it will comply with all of the terms and conditions of any and all grant or subsidy agreements applicable to the Bonds or Additional Bonds entered into between the Board and any governmental agency in connection with any grant or debt service subsidy; and the Board will take all action necessary to enforce said terms and conditions.

(k) That the Board covenants to and with the purchasers of the Bonds that it will make no use of the proceeds of the Bonds at any time throughout the term of the issues of Bonds which, if such use had been reasonably expected on the date of delivery of the Bonds to and payment for the Bonds by the purchasers, would have caused the Bonds to be arbitrage bonds within the meaning of Section 103(d) of the Internal Revenue Code of 1954, as amended, or any regulations or rulings pertaining thereto; and by this covenant the Board is obligated to comply with the requirements of the aforesaid Section 103(d) and all applicable and pertinent Department of the Treasury regulations relating to arbitrage bonds. The Board further covenants that the proceeds of the Bonds will not otherwise be used directly or indirectly so as to cause all or any part of the Bonds to be or become arbitrage bonds within the meaning of the aforesaid Section 103(d), or any regulations or rulings pertaining thereto.

Section 23. That the Chairman of the Board is hereby authorized to have control of the Series 1974 Bonds and all necessary records and proceedings pertaining thereto pending their delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of the Series 1974 Bonds, said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate printed and endorsed on each of the Series 1974 Bonds, and the seal of said Comptroller shall be impressed, or placed in facsimile, on each of the Series 1974 Bonds.

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Section 24. That it is hereby officially found and determined: that a case of emergency or urgent public necessity exists which requires the holding of the meeting at which this Resolution is adopted, such emergency or urgent public necessity being that the proceeds from the sale of the Series 1974 Bonds are required as soon as possible and without delay for necessary and urgently needed public improvements; and that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Vernon's Ann. Civ. St. Article 6252-17.

Section 25. That the Series 1974 Bonds are hereby sold and shall be delivered to a Syndicate jointly managed by Rauscher Pierce Securities Corp. and John Nuveen & Co., for the amount of par and accrued interest to date of delivery, plus a premium of \$101.95.

ATTENDANCE. --Regent Clark, who had been out of Austin and was delayed in returning, entered the meeting.

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BOARD OF REGENTS (U. T. AUSTIN): (1) RESOLUTION AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT AUSTIN, COMBINED FEE (Building Use Fee and General Fee) REVENUE BONDS, SERIES 1974, IN THE AMOUNT OF \$6,900,000 AND AWARDING THE SALE OF THE BONDS TO HALSEY, STUART & CO., INC. AND ASSOCIATES, NEW YORK, NEW YORK, TO PROVIDE FUNDS FOR IMPROVEMENTS TO ART BUILDING, DRAMA BUILDING AND TEXAS UNION; (2) DESIGNATION OF NATIONAL BANK OF COMMERCE OF DALLAS, DALLAS, TEXAS, OR MANUFACTURERS HANOVER TRUST COMPANY, NEW YORK, NEW YORK, PAYING AGENT; (3) AWARD OF CONTRACT TO PRINT BONDS TO HART GRAPHICS, AUSTIN, TEXAS; (4) LEVY OF SPECIAL STUDENT UNION FEE; (5) FILING OF RESOLUTION OF BOARD OF DIRECTORS OF TEXAS UNION; AND (6) INCREASE IN GENERAL FEE IF NECESSARY. --At the meeting of the Board of Regents on August 19, 1974, bids were authorized for Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds in the amount of \$4,500,000; and on September 20, 1974, authorization was given to increase the issue by \$2,400,000 with the bids to be considered by the Board of Regents on November 1, 1974. For the consideration of said bonds, the resolution set out on Pages 16 - 22 was duly introduced and read in full. It was then duly moved by Vice-Chairman Williams and seconded by Regent Nelson that said resolution be adopted; and, after due discussion, said motion, carrying with it the adoption of said resolution, prevailed and carried by the following vote:

AYES: All members of said Board listed above as present voted "Aye" except Chairman McNeese who was recorded "Not Voting"

NOES: None

The adoption of this resolution authorized the issuance of Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds, Series 1974, in the amount of \$6,900,000 and awarded the sale of bonds to Halsey, Stuart & Co., Inc. and Associates, New York, New York, for the amount of par and accrued interest to date of delivery at the interest rates reflected on Page 16. The effective interest rate is 7.4825 per cent.

This bond issue is to provide funds for improving the Art Building, the Drama Building and the Texas Union at The University of Texas at Austin.

Upon motion of Vice-Chairman Williams, seconded by Regent Nelson, the bid of National Bank of Commerce of Dallas, Dallas, Texas, to serve as Paying Agent with Manufacturers Hanover Trust Company, New York, New York, to serve as Co-Paying Agent for the Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds, Series 1974, in the amount of \$6,900,000 was accepted. (Pages 17, 19) The Paying Agent will charge \$0.05 per coupon and \$0.25 per bond paid.

For printing the Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds, Series 1974, in the amount of \$6,900,000, the contract was awarded unanimously to Hart Graphics, Austin, Texas, upon motion of Vice-Chairman Williams,

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seconded by Regent Nelson. These bonds are to be printed according to specifications with lithographed borders for the sum of \$961.50, there being 7 interest rates.

RESOLUTION AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT AUSTIN, COMBINED FEE REVENUE BONDS, SERIES 1974, \$6,900,000

WHEREAS, the Board of Regents of The University of Texas System is authorized to issue the bonds hereinafter authorized pursuant to Chapter 55, Texas Education Code.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM:

Section 1. That said Board's negotiable, serial, coupon bonds to be designated "BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT AUSTIN, COMBINED FEE REVENUE BONDS, SERIES 1974" (hereinafter sometimes called the "Series 1974 Bonds"), are hereby authorized to be issued, sold, and delivered in the principal amount of \$6,900,000, FOR THE PURPOSE OF PROVIDING FUNDS TO IMPROVE THE ART BUILDING, THE DRAMA BUILDING, AND THE TEXAS UNION, FOR AND ON BEHALF OF THE UNIVERSITY OF TEXAS AT AUSTIN.

Section 2. That said Series 1974 Bonds shall be dated DECEMBER 1, 1974, shall be numbered consecutively from 1 THROUGH 1380, shall mature and become due and payable serially on JUNE 1 in each of the years, and in the amounts, respectively, as set forth in the following schedule:

<u>YEARS</u>	<u>AMOUNTS</u>	<u>YEARS</u>	<u>AMOUNTS</u>
1975	\$105,000	1988	\$285,000
1976	110,000	1989	300,000
1977	120,000	1990	320,000
1978	135,000	1991	335,000
1979	140,000	1992	350,000
1980	160,000	1993	375,000
1981	175,000	1994	395,000
1982	185,000	1995	415,000
1983	200,000	1996	430,000
1984	215,000	1997	450,000
1985	230,000	1998	465,000
1986	250,000	1999	485,000
1987	270,000		

Said Series 1974 Bonds may be redeemed prior to their scheduled maturities, at the option of said Board, on the dates stated, and in the manner provided, in the FORM OF BOND set forth in this Resolution.

Section 3. That said Series 1974 Bonds scheduled to mature during the years, respectively, set forth below shall bear interest at the following rates per annum:

- maturities 1975 through 1988, 8.00%
- maturities 1989, 7.75%
- maturities 1990 through 1992, 7.50%
- maturities 1993, 7.60%
- maturities 1994, 7.70%
- maturities 1995 through 1997, 7.75%
- maturities 1998 through 1999, 6.50%

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Said interest shall be evidenced by interest coupons which shall appertain to said Series 1974 Bonds, and which shall be payable on the dates stated in the FORM OF BOND set forth in this Resolution.

Section 4. That said Series 1974 Bonds, and the interest coupons appertaining thereto, shall be payable, shall have the characteristics, and shall be signed and executed (and said Bonds shall be sealed), all as provided, and in the manner indicated, in the FORM OF BOND set forth in this Resolution.

Section 5. That the form of said Series 1974 Bonds, including the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be printed and endorsed on each of said Bonds, and the form of the aforesaid interest coupons which shall appertain and be attached initially to each of said Bonds, shall be, respectively, substantially as follows:

FORM OF BOND:

NO. _____

\$5,000

UNITED STATES OF AMERICA
STATE OF TEXAS
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM
THE UNIVERSITY OF TEXAS AT AUSTIN
COMBINED FEE REVENUE BOND
SERIES 1974

ON JUNE 1, 19___, the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, for and on behalf of THE UNIVERSITY OF TEXAS AT AUSTIN, promises to pay to bearer the principal amount of

FIVE THOUSAND DOLLARS

and to pay interest thereon, from the date hereof, at the rate of _____% per annum, evidenced by interest coupons payable JUNE 1, 1975, and semiannually thereafter on each DECEMBER 1 and JUNE 1 while this bond is outstanding.

THE PRINCIPAL of this bond and the interest coupons appertaining hereto shall be payable to bearer, in lawful money of the United States of America, without exchange or collection charges to the bearer, upon presentation and surrender of this bond or proper interest coupon, at the following, which shall constitute and be defined as the "Paying Agent" for this Series of Bonds:

NATIONAL BANK OF COMMERCE OF DALLAS, DALLAS, TEXAS,
OR, AT THE OPTION OF THE BEARER, AT
MANUFACTURERS HANOVER TRUST, NEW YORK, NEW YORK.

THIS BOND is one of a Series of negotiable, serial, coupon bonds, dated DECEMBER 1, 1974, issued in the principal amount of \$6,900,000, FOR THE PURPOSE OF PROVIDING FUNDS TO IMPROVE THE ART BUILDING, THE DRAMA BUILDING, AND THE TEXAS UNION, FOR AND ON BEHALF OF THE UNIVERSITY OF TEXAS AT AUSTIN.

ON JUNE 1, 1985, OR ON ANY INTEREST PAYMENT DATE THEREAFTER, the outstanding bonds of this Series may be redeemed prior to their scheduled maturities, at the option of said

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Board, IN WHOLE, OR IN PART, for the principal amount thereof and accrued interest thereon to the date fixed for redemption, plus a premium on the principal amount of each such bond as follows:

2% if redeemed June 1, 1985 through December 1, 1987;
 1% if redeemed June 1, 1988 through December 1, 1990;
 1/2 of 1% if redeemed June 1, 1991 through December 1, 1993;
 0% if redeemed June 1, 1994, or thereafter.

At least thirty days prior to the date fixed for any such redemption said Board shall cause a written notice of such redemption to be published at least once in a financial publication published in the City of New York, New York, or in the City of Austin, Texas. By the date fixed for any such redemption due provision shall be made with the "Paying Agent" for the payment of the required redemption price. If such written notice of redemption is published and if due provision for such payment is made, all as provided above, the bonds which are to be so redeemed thereby automatically shall be redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the purpose of being paid by the "Paying Agent" with the funds so provided for such payment.

IT IS HEREBY certified, recited, and covenanted that this bond has been duly and validly issued and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the issuance and delivery of this bond have been performed, existed, and been done in accordance with law; and that the interest on and principal of this bond and the Series of which it is a part, together with other outstanding revenue bonds, are secured by and payable from an irrevocable first lien on and pledge of certain student tuition fees designated as the "Building Use Fee", and certain student general use fees designated as the "General Fee", and certain interest grants, and other revenues, collectively defined as "Pledged Revenues" and specifically described and referred to in the Resolution authorizing this Series of bonds.

SAID BOARD has reserved the right, subject to the restrictions referred to in said Resolution authorizing this Series of bonds, to issue additional parity revenue bonds which also may be secured by and made payable from an irrevocable first lien on and pledge of the aforesaid Pledged Revenues.

THE HOLDER hereof shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation.

IN WITNESS WHEREOF, this bond and the interest coupons appertaining hereto have been signed with the facsimile signature of the Chairman of said Board and countersigned with the facsimile signature of the Secretary of said Board, and the official seal of said Board has been duly impressed, or placed in facsimile, on this bond.

XXXXXXXXX
 Secretary, Board of Regents,
 The University of Texas System

XXXXXXXXX
 Chairman, Board of Regents,
 The University of Texas System.

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FORM OF REGISTRATION CERTIFICATE:

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO.

I hereby certify that this bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

XXXXXXXXXX

 Comptroller of Public Accounts of
 the State of Texas.

FORM OF INTEREST COUPON:

NO. _____ \$ _____

ON _____ 1, _____

THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, for and on behalf of THE UNIVERSITY OF TEXAS AT AUSTIN, promises to pay to bearer the amount shown on this interest coupon, in lawful money of the United States of America, without exchange or collection charges to the bearer, unless due provision has been made for the redemption prior to maturity of the bond to which this interest coupon appertains, upon presentation and surrender of this interest coupon, at the

NATIONAL BANK OF COMMERCE OF DALLAS, DALLAS, TEXAS,
 OR, AT THE OPTION OF THE BEARER, AT
 MANUFACTURERS HANOVER TRUST, NEW YORK, NEW YORK,

said amount being interest due that day on the bond, bearing the number hereinafter designated, of that issue of BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT AUSTIN, COMBINED FEE REVENUE BONDS, SERIES 1974, DATED DECEMBER 1, 1974. The holder hereof shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation. Bond No. _____.

XXXXXXXXXX

 Secretary, Board of Regents

XXXXXXXXXX

 Chairman, Board of Regents

Section 6. That as hereinafter used in this Resolution the following terms shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The term "Board" shall mean the Board of Regents of The University of Texas System.

The term "University" shall mean The University of Texas at Austin, Austin, Texas.

The term "Bonds" shall mean collectively the Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds, Series 1970, authorized by resolution of the Board on May 29, 1970, (the "Series 1970 Bonds"), the Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds, Series 1971, authorized by resolution of the Board on January 29, 1971, (the "Series 1971 Bonds"), the Board of Regents of The University of Texas System, The

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University of Texas at Austin, Combined Fee Revenue Bonds, Series 1972, authorized by resolution of the Board on October 20, 1972 (the "Series 1972 Bonds"), the Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds, Series 1973, authorized by Resolution of the Board on September 14, 1973 (the "Series 1973 Bonds"), and the Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds, Series 1974, authorized by this Resolution (the "Series 1974 Bonds").

Section 7. That the Series 1974 Bonds are "Additional Bonds" as permitted by Section 8 of the resolution adopted by the Board on May 29, 1970, authorizing the issuance of the Series 1970 Bonds, and it is hereby determined, declared, and resolved that all of the Series 1970 Bonds, the Series 1971 Bonds, the Series 1972 Bonds, the Series 1973 Bonds, and the Series 1974 Bonds (hereinafter sometimes collectively called the "Bonds") are and shall be secured and payable equally and ratably on a parity, and that the Bonds and any Additional Bonds, and the interest thereon, are and shall be secured by and payable from an irrevocable first lien on and pledge of the Pledged Revenues, as defined in the aforesaid resolution authorizing the Series 1970 Bonds, and further including all interest grants received or to be received from the United States Government in connection with the Bonds, which interest grants are hereby pledged and shall constitute part of the Pledged Revenues, and shall, upon receipt, be credited to the Revenue Fund, as provided and permitted in the aforesaid resolution authorizing the Series 1970 Bonds.

Section 8. That the Bonds and any Additional Bonds and interest coupons appertaining thereto constitute special obligations of the Board payable solely from the Pledged Revenues, and such obligations shall not constitute a prohibited indebtedness of the University, the Board, or the State of Texas, and the holders of the Bonds and Additional Bonds and the coupons appertaining thereto shall never have the right to demand payment out of funds raised or to be raised by taxation.

Section 9. That Sections 5 through 11 of the aforesaid resolution adopted on May 29, 1970, authorizing the issuance of the Series 1970 Bonds are hereby adopted by reference and shall be applicable to the Series 1974 Bonds for all purposes, except to the extent herein specifically modified and supplemented; and the Interest and Sinking Fund, including the debt service reserve therein, created by the aforesaid resolution authorizing the Series 1970 Bonds shall be used to pay and secure the Series 1970 Bonds, the Series 1971 Bonds, the Series 1972 Bonds, the Series 1973 Bonds, and the Series 1974 Bonds, equally and ratably, on a parity. Also, the resolution adopted by the Board on May 29, 1970, fixing rates in connection with the Series 1970 Bonds, and in particular establishing the Building Use Fee and the General Fee, is hereby adopted by reference and shall be applicable to the Series 1970 Bonds, the Series 1971 Bonds, the Series 1972 Bonds, the Series 1973 Bonds, and the Series 1974 Bonds equally and ratably, on a parity for all purposes.

Section 10. (a) That all accrued interest received as part of the proceeds from the sale and delivery of the Series 1974 Bonds shall be deposited to the credit of the Interest

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and Sinking Fund; and on or before November 25, 1974, and semi-annually on or before each May 25th and November 25th thereafter, the Board shall transfer from the Revenue Fund and deposit to the credit of the Interest and Sinking Fund the amounts as follows:

(1) an amount which will be sufficient, together with other monies then on hand therein and available for such purpose, to pay the interest scheduled to come due on the Bonds on the next succeeding interest payment date; and

(2) an amount which will be sufficient, together with other monies then on hand therein and available for such purpose, to pay one-half of all principal scheduled to mature and come due on the Bonds on the next succeeding June 1; and

(3) an amount equal to 1/10th of the average annual principal and interest requirements of the Bonds; provided, however, that when the money and investments in the debt service reserve are at least equal in market value to the amount of the average annual principal and interest requirements of the Bonds, then such deposits may be discontinued, unless and until the debt service reserve should be depleted to less than said amount in market value, in which case said deposits shall be resumed and continued until the debt service reserve is restored to said amount.

(b) That this Section is cumulative, and states all deposits required to be made to the credit of the Interest and Sinking Fund from the Revenue Fund in connection with all of the Bonds. All gross collections of the Building Use Fee shall continue to be deposited as received directly to the credit of the Interest and Sinking Fund, as required by Section 7.03 of the resolution authorizing the Series 1970 Bonds.

Section 11. On or before the last day of November, 1974, and on or before the last day of each May and of each November thereafter while any of the Bonds and Additional Bonds, if any, are outstanding and unpaid, there shall be made available to the paying agents therefor, out of the Interest and Sinking Fund, money sufficient to pay such interest on and such principal of the Bonds and Additional Bonds, if any, as will accrue or mature on the first day of the month immediately following. The paying agents shall totally destroy all paid Bonds and Additional Bonds, if any, and the coupons appertaining thereto, and shall furnish the Board with an appropriate certificate of destruction.

Section 12. That while the Bonds or any Additional Bonds are outstanding and unpaid, the Board covenants and agrees that it will not additionally encumber the Pledged Revenues in any manner, except as permitted in the resolution authorizing the Series 1970 Bonds in connection with Additional Bonds, unless said encumbrance is made junior and subordinate in all respects to the liens, pledges, covenants, and agreements of the resolutions authorizing the Bonds.

Section 13. That the Board covenants and agrees that it and the University will comply with all of the terms and conditions of all interest grants agreements entered into between

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the Board or the University and the United States Government in connection with the Bonds and the purposes for which they are issued; and that all action necessary will be taken to enforce said terms and conditions.

Section 14. That the Board covenants that it will not permit to be deposited to the credit of the Interest and Sinking Fund, or applied to the payment of the principal of or interest on the Bonds or any Additional Bonds, any proceeds from any applicable grant, donation, or income received from the United States Government, whether pursuant to an agreement or otherwise, if such deposit or application would result in interest payable on the Bonds or Additional Bonds being includable in whole or in part in gross income for Federal income tax purposes.

Section 15. That the Board covenants to and with the purchasers of the Series 1974 Bonds that it will make no use of the proceeds of the Series 1974 Bonds at any time throughout the term of this issue of Series 1974 Bonds which, if such use had been reasonably expected on the date of delivery of the Series 1974 Bonds to and payment for the Series 1974 Bonds by the purchasers, would have caused the Series 1974 Bonds to be arbitrage bonds within the meaning of Section 103(d) of the Internal Revenue Code of 1954, as amended, or any regulations or rulings pertaining thereto; and by this covenant the Board is obligated to comply with the requirements of the aforesaid Section 103(d) and all applicable and pertinent Department of the Treasury regulations relating to arbitrage bonds. The Board further covenants that the proceeds of the Series 1974 Bonds will not otherwise be used directly or indirectly so as to cause all or any part of the Series 1974 Bonds to be or become arbitrage bonds within the meaning of the aforesaid Section 103(d), or any regulations or rulings pertaining thereto.

Section 16. That the Chairman of the Board is hereby authorized to have control of the Series 1974 Bonds and all necessary records and proceedings pertaining thereto pending their delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of the Series 1974 Bonds, said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate printed and endorsed on each of the Series 1974 Bonds, and the seal of said Comptroller shall be impressed, or placed in facsimile, on each of the Series 1974 Bonds.

Section 17. That it is hereby officially found and determined: that a case of emergency or urgent public necessity exists which requires the holding of the meeting at which this Resolution is adopted, such emergency or urgent public necessity being that the proceeds from the sale of the Series 1974 Bonds are required as soon as possible and without delay for necessary and urgently needed public improvements; and that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Vernon's Ann. Civ. St. Article 6252-17.

Section 18. That the Series 1974 Bonds are hereby sold and shall be delivered to Halsey Stuart & Co., Inc. and Associates, for the amount of par and accrued interest to date of delivery.

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During the discussion of the foregoing item, Chairman McNeese recognized Bill Ware, Jeff McCown and Richard Alexander, students at The University of Texas at Austin, who protested the establishment of the Special Student Union Fee and the remodeling and closing of the Student Union. In response, Regent Garrett and other members of the Board of Regents pointed out that the bonds are necessary for remodeling of the Union; they have been sold, and the contract for remodeling has been let. Chairman McNeese expressed appreciation to Messrs. Ware, McCown and Alexander for their interest in appearing before the Board but said that unfortunately this is a fait accompli now.

In connection with the resolution awarding the sale of the bonds, Vice-Chairman Williams moved that the following resolution levying a Special Student Union Fee of \$3.00 be adopted. The motion was seconded by Regent Nelson and prevailed by unanimous vote:

WHEREAS, It has been found and determined that the remodeling of the Texas Union Building on the campus of The University of Texas at Austin is both necessary and desirable, and that \$2,400,000 of Board of Regents of The University of Texas System, The University of Texas at Austin Combined Fee Revenue Bonds will be required to be issued for the purpose of paying a portion of such remodeling expenses; and

WHEREAS, The Board of Regents of The University of Texas System, pursuant to Section 67.21, Texas Education Code, has the authority to levy and collect a Student Union Fee for the purpose of providing for the remodeling of such Texas Union Building, and it is hereby found and determined that an additional Special Student Union Fee in the amount of \$3.00 per student per regular Fall and Spring Semester and \$1.50 per student per each Summer Session will be sufficient to produce the amounts which, together with other pledged revenues, are required to pay all debt service, reserve, and other requirements and expenses in connection with \$2,400,000 of Combined Fee Revenue Bonds which are proposed to be issued by the Board of Regents concurrently herewith.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, That commencing with the registration for the regular Spring Semester 1975, a Special Student Union Fee is hereby fixed and shall be collected from each student regularly enrolled at The University of Texas at Austin in the amount of \$3.00 per student for each of the regular Fall and Spring Semesters and \$1.50 per student for each Summer Session, pursuant to Section 67.21, Texas Education Code.

BE IT FURTHER RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, That the Chairman is hereby authorized to enter into any agreement with the Board of Directors of the Texas Union and to take any and all other action deemed necessary or desirable to accomplish the purposes of this Resolution.

At this point, the following certified excerpt from the Minutes of the meeting of October 10, 1974, of the Board of Directors of the Texas Union was

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received and ordered made a part of the record:

TEXAS UNION
THE UNIVERSITY OF TEXAS AT AUSTIN
AUSTIN, TEXAS 78712

Exerpt From The Minutes
Of The Texas Union Board of Directors
Of The University of Texas At Austin
October 30, 1974

The following resolution was unanimously adopted by The Texas Union Board of Directors at its regular meeting on Wednesday, October 30, 1974:

RESOLUTION

WHEREAS, The Texas Union Board of Directors has agreed that the Texas Union Building requires extensive renovation and improvement, and has worked closely in collaboration with the Texas Union Building Program Advisory Committee appointed by the President of The University of Texas at Austin, the UT System Office of Facilities Planning and Construction, and the Project Architect, and has approved the official drawings and specifications for the Union West renovation, and voted during its meeting on September 19, 1974, that the \$3½ million allocated by The University of Texas Board of Regents from the Permanent University Fund and should be supplemented by the issuance through the Board of Regents of The University of Texas System Combined Fee Revenue Bonds, Series 1974, sold as a result of an increase in the compulsory Texas Union fee not to exceed \$8 per semester; and

WHEREAS, The Board of Regents of The University of Texas System upon recommendation of the Board of Directors of the Texas Union has agreed to levy and collect a Special Student Union Fee in the amount of \$3.00 per regular Fall and Spring semester and \$1.50 for each term of the Summer Session thus increasing the total Student Union Fees collected at The University of Texas at Austin from \$5.00 to \$8.00 per regular semester; and

WHEREAS, Under the terms of Section 67.21 of the Texas Education Code, all Student Union Fees collected pursuant to such statute are deposited to the "Texas Union Fee Account" which is under the control and subject to the order of the Board of Directors of the Texas Union which Board submits annually a budget to the Board of Regents of The University of Texas System which shall cover the debt service, reserve and other requirements and expenses of the proposed bond issue, as well as a budget for the maintenance and operation of the Texas Union Building; and

WHEREAS, The Board of Directors of the Texas Union has reached an agreement with the Board of Regents of The University of Texas System concerning the financing of the remodeling of the existing Texas Union Building and has agreed and covenanted with the Board of Regents that if

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Special Student Union Fee is fixed, levied and collected in an amount of \$3.00 per regular semester and \$1.50 for each session of the summer term, as described above, that the Board of Directors of the Texas Union will and does hereby agree to transfer to the Board of Regents such amount of money out of the "Texas Union Fee Account" as shall be necessary to pay all debt service, reserve and other requirements and expenses incurred by the Board of Regents in the issuance of \$2,400,000 of the Board of Regents of The University of Texas System, The University of Texas at Austin Combined Fee Revenue Bonds, Series 1974.

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS UNION, That commencing with the registration for the regular Spring Semester 1975 that the Special Student Union Fee concurrently fixed and collected from each student regularly enrolled at The University of Texas at Austin in the amount of \$3.00 for each regular Fall and Spring Semester and \$1.50 for each Summer Session shall be placed in the "Texas Union Fee Account", out of which the Board of Directors of the Texas Union hereby covenants and agrees that it will make the required semiannual transfers to the Board of Regents of The University of Texas System in order to make the required payments covering debt service, reserve and other requirements and expenses incurred by the Board of Regents in connection with \$2,400,000 of the Board of Regents of The University of Texas System, The University of Texas at Austin Combined Fee Revenue Bonds, Series 1974, which covenant shall be irrevocable and remain in force and effect as long as any of said bonds are outstanding.

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS UNION, that the Director of the Texas Union is hereby authorized to enter into any agreements with the Board of Regents of The University of Texas System and to take any and all action deemed necessary or desirable to effectuate the purposes of this Resolution.

THE STATE OF TEXAS
COUNTY OF TRAVIS

I, Carolyn Bible, Secretary of the Texas Union Board of Directors, do hereby certify that the foregoing is a true and correct excerpt from the minutes of a regular meeting of the Texas Union Board of Directors held in Austin, Texas on October 30, 1974, at which a majority of the members was present and voted favorably on the motion contained therein.

Carolyn Bible

Carolyn Bible, Secretary
Texas Union Board of Directors

SWORN TO AND SUSCRIBED before me this 31 day of October, 1974.

Swann J. Allen

Notary Public in and for
Travis County, Texas

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Thereafter, upon motion of Vice-Chairman Williams, seconded by Regent Nelson, the following resolution was adopted increasing the General Fee from \$5.62 per semester credit hour to \$5.87 per semester credit hour with the increase of \$0.25 per semester credit hour to be levied and collected only if the Special Student Union Fee established in the foregoing resolution is not sufficient to pay the debt service of the \$2,400,000 of the bonds issued:

WHEREAS, It is hereby found and determined that the General Fee hereinafter fixed will be more than sufficient to produce the amounts which, together with other pledged revenues, are required to pay all debt service, reserve, and other requirements and expenses in connection with the Board of Regents of The University of Texas System, The University of Texas at Austin Combined Fee Revenue Bonds, Series 1970, Series 1971, Series 1972, Series 1973 and Series 1974.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, That commencing with the registration for the regular Fall Semester 1975, a General Fee for the general use and availability of the University facilities is hereby fixed and shall be collected from each student regularly enrolled at The University of Texas at Austin in an amount of \$5.87 per semester credit hour for each of the regular Fall and Spring Semesters and for each term of Summer Session.

BE IT FURTHER RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, That to the extent that funds are available from the Special Student Union Fee being levied concurrently herewith for the purpose of paying the required debt service, reserve, and other requirements and expenses in connection with \$2,400,000 of the Board of Regents of The University of Texas System, The University of Texas at Austin Combined Fee Revenue Bonds, Series 1974, and which funds shall be made available to the Board of Regents by the Board of Directors of the Texas Union, that the General Fee for the general use and availability of the University facilities shall be reduced to the sum of \$5.62 per semester credit hour for each regular Fall and Spring Semester and for each term of each Summer Session.

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BOARD OF REGENTS (U. T. EL PASO): (1) RESOLUTION AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT EL PASO COMBINED FEE (Building Use Fee and General Fee) REVENUE BONDS, SERIES 1974, IN THE AMOUNT OF \$1,500,000 AND AWARDED THE SALE OF THE BONDS TO FIRST NATIONAL CITY BANK, NEW YORK, NEW YORK, AND ASSOCIATES FOR CONSTRUCTING AND EQUIPPING A SPECIAL EVENTS CENTER, (2) DESIGNATION OF NATIONAL BANK OF COMMERCE OF DALLAS, DALLAS, TEXAS, OR MANUFACTURERS HANOVER TRUST COMPANY, NEW YORK, NEW YORK, PAYING AGENT, AND (3) AWARD OF CONTRACT TO PRINT BONDS TO HART GRAPHICS, AUSTIN, TEXAS. --On August 19, 1974, the Board of Regents at its meeting authorized that bonds for The University of Texas at El Paso be issued in the amount of \$1,500,000. For the consideration of said bonds, the resolution set out on Pages 28 - 35 was duly introduced and read in full. It was then duly moved by Regent Nelson and seconded by Vice-Chairman Williams that said resolution be adopted; and, after due discussion, said motion, carrying with it the adoption of said resolution, prevailed and carried by the following vote:

AYES: All members of said Board listed above as present voted "Aye" except Chairman McNeese who was recorded "Not Voting"

NOES: None

The adoption of this resolution authorized the issuance of Board of Regents of The University of Texas System, The University of Texas at El Paso, Combined Fee Revenue Bonds, Series 1974, in the amount of \$1,500,000 and awarded the sale of bonds to the First National City Bank, New York, New York, and Associates for the sum of par plus accrued interest to date of delivery at the interest rates reflected on Page 28. The effective interest rate is 7.6004 per cent.

This bond issue is to provide funds for constructing and equipping a Special Events Center at The University of Texas at El Paso.

Upon motion of Regent Nelson, seconded by Vice-Chairman Williams, the bid of the National Bank of Commerce of Dallas, Dallas, Texas, to serve as Paying Agent with Manufacturers Hanover Trust Company, New York, New York, to serve as Co-Paying Agent for the Board of Regents of The University of Texas System, The University of Texas at El Paso, Combined Fee Revenue Bonds, Series 1974, in the amount of \$1,500,000 was accepted. (Pages 29, 31) The Paying Agent will charge \$0.05 per coupon and \$0.25 per bond paid.

For printing the Board of Regents of The University of Texas System, The University of Texas at El Paso, Combined Fee Revenue Bonds, Series 1974, in the amount of \$1,500,000, the contract was awarded unanimously to Hart Graphics, Austin, Texas, upon motion of Regent Nelson, seconded by Vice-Chairman Williams. These bonds are to be printed according to specifications with lithographed borders for the sum of \$451, there being 4 interest rates.

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RESOLUTION AUTHORIZING THE ISSUANCE OF BOARD
OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM,
THE UNIVERSITY OF TEXAS AT EL PASO, COMBINED
FEE REVENUE BONDS, SERIES 1974, \$1,500,000

WHEREAS, the Board of Regents of The University of Texas System is authorized to issue the bonds hereinafter authorized pursuant to Chapter 55, Texas Education Code.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM:

Section 1. That said Board's negotiable, serial, coupon bonds to be designated "BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT EL PASO, COMBINED FEE REVENUE BONDS, SERIES 1974", (hereinafter sometimes called the "Series 1974 Bonds"), are hereby authorized to be issued, sold, and delivered in the principal amount of \$1,500,000, FOR THE PURPOSE OF PROVIDING FUNDS TO CONSTRUCT AND EQUIP A UNIVERSITY SPECIAL EVENTS CENTER, FOR AND ON BEHALF OF THE UNIVERSITY OF TEXAS AT EL PASO.

Section 2. That said Series 1974 Bonds shall be dated NOVEMBER 1, 1974, shall be numbered consecutively from 1 THROUGH 300, shall mature and become due and payable serially on MAY 1 in each of the years, and in the amounts, respectively, as set forth in the following schedule:

<u>YEARS</u>	<u>AMOUNTS</u>	<u>YEARS</u>	<u>AMOUNTS</u>
1976	\$30,000	1987	\$ 70,000
1977	30,000	1988	70,000
1978	35,000	1989	80,000
1979	40,000	1990	80,000
1980	40,000	1991	85,000
1981	50,000	1992	85,000
1982	55,000	1993	95,000
1983	55,000	1994	95,000
1984	60,000	1995	100,000
1985	65,000	1996	105,000
1986	65,000	1997	110,000

Said Series 1974 Bonds may be redeemed prior to their scheduled maturities, at the option of said Board, on the dates stated, and in the manner provided, in the FORM OF BOND set forth in this Resolution.

Section 3. That said Series 1974 Bonds scheduled to mature during the years, respectively, set forth below shall bear interest at the following rates per annum:

maturities 1976 through 1988, 8.25%
maturities 1989, 7.90%
maturities 1990 through 1995, 7.60%
maturities 1996 through 1997, 6.75%

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Said interest shall be evidenced by interest coupons which shall appertain to said Series 1974 Bonds, and which shall be payable on the dates stated in the FORM OF BOND set forth in this Resolution.

Section 4. That said Series 1974 Bonds, and the interest coupons appertaining thereto, shall be payable, shall have the characteristics, and shall be signed and executed (and said Bonds shall be sealed), all as provided, and in the manner indicated, in the FORM OF BOND set forth in this Resolution.

Section 5. That the form of said Series 1974 Bonds, including the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be printed and endorsed on each of said Bonds, and the form of the aforesaid interest coupons which shall appertain and be attached initially to each of said Bonds, shall be, respectively, substantially as follows:

FORM OF BOND:

NO. _____

\$5,000

UNITED STATES OF AMERICA
STATE OF TEXAS
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM
THE UNIVERSITY OF TEXAS AT EL PASO
COMBINED FEE REVENUE BOND
SERIES 1974

ON MAY 1, 19____, the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, for and on behalf of THE UNIVERSITY OF TEXAS AT EL PASO, promises to pay to bearer the principal amount of

FIVE THOUSAND DOLLARS

and to pay interest thereon, from the date hereof, at the rate of _____% per annum, evidenced by interest coupons payable MAY 1, 1975, and semi-annually thereafter on each NOVEMBER 1 and MAY 1 while this bond is outstanding.

THE PRINCIPAL of this bond and the interest coupons appertaining hereto shall be payable to bearer, in lawful money of the United States of America, without exchange or collection charges to the bearer, upon presentation and surrender of this bond or proper interest coupon, at the following, which shall constitute and be defined as the "Paying Agent" for this Series of Bonds:

NATIONAL BANK OF COMMERCE OF DALLAS, DALLAS, TEXAS,
OR, AT THE OPTION OF THE BEARER, AT
MANUFACTURERS HANOVER TRUST, NEW YORK, NEW YORK.

THIS BOND is one of a Series of negotiable, serial, coupon bonds, dated NOVEMBER 1, 1974, issued in the principal amount of \$1,500,000, FOR THE PURPOSE OF PROVIDING FUNDS TO CONSTRUCT AND EQUIP A UNIVERSITY SPECIAL EVENTS CENTER, FOR AND ON BEHALF OF THE UNIVERSITY OF TEXAS AT EL PASO.

ON MAY 1, 1985, OR ON ANY INTEREST PAYMENT DATE THEREAFTER, the outstanding bonds of this Series may be redeemed prior to their scheduled maturities, at the option of said Board, IN WHOLE, OR IN PART, for the principal amount thereof and accrued interest thereon to the date fixed for redemption, plus a premium

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on the principal amount of each such bond as follows:

2% if redeemed May 1, 1985 through November 1, 1987;
 1% if redeemed May 1, 1988 through November 1, 1990;
 1/2 of 1% if redeemed May 1, 1991 through November 1, 1993;
 0% if redeemed May 1, 1994, or thereafter.

At least thirty days prior to the date fixed for any such redemption said Board shall cause a written notice of such redemption to be published at least once in a financial publication published in the City of New York, New York, or in the City of Austin, Texas. By the date fixed for any such redemption due provision shall be made with the "Paying Agent" for the payment of the required redemption price. If such written notice of redemption is published and if due provision for such payment is made, all as provided above, the bonds which are to be so redeemed thereby automatically shall be redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the purpose of being paid by the "Paying Agent" with the funds so provided for such payment.

IT IS HEREBY certified, recited, and covenanted that this bond has been duly and validly issued and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the issuance and delivery of this bond have been performed, existed, and been done in accordance with law; and that the interest on and principal of this bond and the Series of which it is a part, together with other outstanding revenue bonds, are secured by and payable from an irrevocable first lien on and pledge of certain student tuition fees designated as the "Building Use Fee", and certain student general use fees designated as the "General Fee", and certain interest grants, and other revenues, collectively defined as "Pledged Revenues" and specifically described and referred to in the Resolution authorizing this Series of bonds.

SAID BOARD has reserved the right, subject to the restrictions referred to in said Resolution authorizing this Series of bonds, to issue additional parity revenue bonds which also may be secured by and made payable from an irrevocable first lien on and pledge of the aforesaid Pledged Revenues.

THE HOLDER hereof shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation.

IN WITNESS WHEREOF, this bond and the interest coupons appertaining hereto have been signed with the facsimile signature of the Chairman of said Board and countersigned with the facsimile signature of the Secretary of said Board, and the official seal of said Board has been duly impressed, or placed in facsimile, on this bond.

XXXXXXXXX	XXXXXXXXX
Secretary, Board of Regents, The University of Texas System	Chairman, Board of Regents, The University of Texas System.

FORM OF REGISTRATION CERTIFICATE:

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO.

I hereby certify that this bond has been examined, certified as to validity, and approved by the Attorney General

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of the State of Texas, and that this bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

XXXXXXXXX
Comptroller of Public Accounts of
the State of Texas.

FORM OF INTEREST COUPON:

NO. _____ \$ _____
ON _____ 1, 19__

THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, for and on behalf of THE UNIVERSITY OF TEXAS AT EL PASO, promises to pay to bearer the amount shown on this interest coupon, in lawful money of the United States of America, without exchange or collection charges to the bearer, unless due provision has been made for the redemption prior to maturity of the bond to which this interest coupon appertains, upon presentation and surrender of this interest coupon, at the

NATIONAL BANK OF COMMERCE OF DALLAS, DALLAS, TEXAS,
OR, AT THE OPTION OF THE BEARER, AT

MANUFACTURERS HANOVER TRUST, NEW YORK, NEW YORK,
said amount being interest due that day on the bond, bearing the number hereinafter designated, of that issue of BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT EL PASO, COMBINED FEE REVENUE BONDS, SERIES 1974, DATED NOVEMBER 1, 1974. The holder hereof shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation. Bond No. _____.

XXXXXXXXX
Secretary, Board of Regents

XXXXXXXXX
Chairman, Board of Regents

Section 6. That as hereinafter used in this Resolution the following terms shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The term "Board" shall mean the Board of Regents of The University of Texas System.

The term "University" shall mean The University of Texas at El Paso, El Paso, Texas.

The term "Bonds" shall mean collectively the Board of Regents of The University of Texas System, The University of Texas at El Paso, Combined Fee Revenue Bonds, Series 1970, authorized by resolution of the Board on April 17, 1970, (the "Series 1970 Bonds"), the Board of Regents of The University of Texas System, The University of Texas at El Paso, Combined Fee Revenue Bonds, Series 1971, authorized by resolution of the Board on October 22, 1971, (the "Series 1971 Bonds"), the Board of Regents of The University of Texas System, The University of Texas at El Paso, Combined Fee Revenue Bonds, Series 1973, authorized by resolution of the Board on September 14, 1973 (the "Series 1973 Bonds"), and the Board of Regents of The University of Texas System, The University of Texas at El Paso, Combined Fee Revenue Bonds, Series 1974, authorized by this Resolution (the "Series 1974 Bonds").

Section 7. That the Series 1974 Bonds are "Additional Bonds" as permitted by Section 8 of the resolution adopted by the Board on April 17, 1970, authorizing the issuance of the Series 1970 Bonds, and it is hereby determined, declared, and resolved

that all of said Series 1970 Bonds, Series 1971 Bonds, Series 1973 Bonds, and Series 1974 Bonds (hereinafter sometimes collectively called the "Bonds") are and shall be secured and payable equally and ratably on a parity, and that the Bonds and any Additional Bonds, and the interest thereon, are and shall be secured by and payable from an irrevocable first lien on and pledge of the Pledged Revenues, as defined in the aforesaid resolution authorizing the Series 1970 Bonds, and further including all interest grants or subsidies received or to be received from the United States Government in connection with the Bonds, which interest grants are hereby pledged and shall constitute part of the Pledged Revenues, and shall, upon receipt, be credited to the Revenue Fund, as provided and permitted in the aforesaid resolution authorizing the Series 1970 Bonds.

Section 8. That the Bonds and any Additional Bonds and interest coupons appertaining thereto constitute special obligations of the Board payable solely from the Pledged Revenues, and such obligations shall not constitute a prohibited indebtedness of the University, the Board, or the State of Texas, and the holders of the Bonds and Additional Bonds and the coupons appertaining thereto shall never have the right to demand payment out of funds raised or to be raised by taxation.

Section 9. That Sections 5 through 11 of the aforesaid resolution adopted on April 17, 1970, authorizing the issuance of the Series 1970 Bonds are hereby adopted by reference and shall be applicable to the Series 1974 Bonds for all purposes, except to the extent herein specifically modified and supplemented; and the Interest and Sinking Fund, including the debt service reserve therein, created by the aforesaid resolution authorizing the Series 1970 Bonds shall be used to pay and secure the Series 1970 Bonds, the Series 1971 Bonds, the Series 1973 Bonds, and the Series 1974 Bonds, equally and ratably, on a parity. Also, the resolution adopted by the Board on April 17, 1970, fixing rates in connection with the Series 1970 Bonds, and in particular establishing the Building Use Fee and the General Fee, is hereby adopted by reference and shall be applicable to the Series 1970 Bonds, the Series 1971 Bonds, the Series 1973 Bonds, and the Series 1974 Bonds equally and ratably, on a parity for all purposes, except as modified as provided in Section 10.

Section 10. That it is hereby declared and confirmed that the Board has revised the General Fee, effective at the regular 1974 fall semester of the University, and that such General Fee has been and is hereby fixed and is, and was collected and effective at the regular 1974 fall semester of the University and is being and will be credited to the Revenue Fund, as follows:

the General Fee for the general use and availability of the University facilities is hereby fixed and shall be collected from each student regularly enrolled at The University of Texas at El Paso as follows:

\$4.20 per semester credit hour for each of
the regular fall and spring semesters,
and for each term of each summer session.

Section 11. (a) That all accrued interest received as part of the proceeds from the sale and delivery of the Series 1974 Bonds shall be deposited to the credit of the Interest and Sinking Fund; and on or before April 25, 1974, and semiannually on or before each October 25th and April 25th thereafter, the Board shall transfer from the Revenue Fund and deposit to the credit of the Interest and Sinking Fund the amounts as follows:

(1) an amount which will be sufficient, together with other monies then on hand therein and available for such purpose, to pay the interest scheduled to come due on the Bonds on the next succeeding interest payment date; and

(2) an amount which will be sufficient, together with other monies then on hand therein and available for such purpose, to pay one-half of all principal scheduled to mature and come due on the Bonds on the next succeeding May 1; and

(3) an amount equal to 1/10th of the average annual principal and interest requirements of the Bonds; provided, however, that when the money and investments in the debt service reserve are at least equal in market value to the amount of the average annual principal and interest requirements of the Bonds, then such deposits may be discontinued, unless and until the debt service reserve should be depleted to less than said amount in market value, in which case said deposits shall be resumed and continued until the debt service reserve is restored to said amount.

(b) That this Section is cumulative, and states all deposits required to be made to the credit of the Interest and Sinking Fund from the Revenue Fund in connection with all of the Bonds. All gross collections of the Building Use Fee shall continue to be deposited as received directly to the credit of the Interest and Sinking Fund, as required by Section 7.03 of the resolution authorizing the Series 1970 Bonds.

Section 12. On or before the last day of April, 1974, and on or before the last day of each October and of each April thereafter while any of the Bonds and Additional Bonds, if any, are outstanding and unpaid, there shall be made available to the paying agents therefor, out of the Interest and Sinking Fund, money sufficient to pay such interest on and such principal of the Bonds and Additional Bonds, if any, as will accrue or mature on the first day of the month immediately following. The paying agents shall totally destroy all paid Bonds and Additional Bonds, if any, and the coupons appertaining thereto, and shall furnish the Board with an appropriate certificate of destruction.

Section 13. The Board covenants and agrees that:

(a) It will faithfully perform at all times any and all covenants, undertakings, stipulations, and provisions contained in this Resolution and in each and every Bond and Additional Bond; that it will promptly pay or cause to be paid from the Pledged Revenues the principal of and interest on every Bond and Additional Bond, on the dates and in the places and manner prescribed in such Bonds or Additional Bonds; and that it will, at the times and in the manner prescribed herein, deposit or cause to be deposited, in the Interest and Sinking Fund, from the Pledged Revenues, the amounts of money specified herein.

(b) It is duly authorized under the laws of the State of Texas to create and issue the Bonds; that all action on its part for the creation and issuance of the Bonds has been duly and effectively taken, and that the Bonds in the hands of the holders and owners thereof are and will be valid and enforceable special obligations of the Board in accordance with their terms and the terms of this Resolution.

(c) It lawfully owns and is lawfully possessed of the lands upon which the existing Campus, buildings, and facilities constituting the University are located, and has a good and indefeasible estate in such lands in fee simple, that it warrants that it has, and will defend, the title to all the aforesaid lands, and every part thereof and improvements thereon, for the benefit of the holders and owners of the Bonds and

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Additional Bonds against the claims and demands of all persons whomsoever, that it is lawfully qualified to pledge the Pledged Revenues to the payment of the Bonds and Additional Bonds in the manner prescribed herein, and has lawfully exercised such rights.

(d) It will from time to time and before the same become delinquent pay and discharge all taxes, assessments, and governmental charges, if any, which shall be lawfully imposed upon it, or the Campus, buildings, and facilities of the University, that it will pay all lawful claims for rents, royalties, labor, materials, and supplies which if unpaid might by law become a lien or charge thereon, the lien of which would be prior to or interfere with the liens hereof, so that the priority of the liens granted hereunder shall be fully preserved in the manner provided herein, and that it will not create or suffer to be created any mechanic's, laborer's, materialman's or other lien or charge which might or could be prior to the liens hereof, or do or suffer any matter or thing whereby the liens hereof might or could be impaired; provided, however, that no such tax, assessment, or charge and that no such claims which might be used as the basis of a mechanic's, laborer's, materialman's or other lien or charge, shall be required to be paid so long as the validity of the same shall be contested in good faith by the Board.

(e) That it will continuously and efficiently operate and maintain in good condition, and at a reasonable cost, the University and the facilities and services thereof, so long as any Bonds or Additional Bonds are outstanding.

(f) That while the Bonds or any Additional Bonds are outstanding and unpaid, the Board shall not additionally encumber the Pledged Revenues in any manner, except as permitted in the resolution authorizing the Series 1970 Bonds in connection with Additional Bonds, unless said encumbrance is made junior and subordinate in all respects to the liens, pledges, covenants, and agreements of the resolutions authorizing the Bonds.

(g) Proper books of record and account will be kept (separate and apart from all other records and accounts) in which full, true, and correct entries will be made of all dealings, activities, and transactions relating to the Pledged Revenues, and all books, documents, records, accounts, data, and vouchers relating thereto shall at all reasonable times be made available for inspection upon request of any bondholder.

(h) That each year while any of the Bonds or Additional Bonds are outstanding, an audit will be made of its books and accounts relating to the Pledged Revenues by the State Auditor of the State of Texas, or any certified public accountant, such audit to be based on the fiscal year of the University. As soon as practicable after the close of each University fiscal year, and when said audit has been completed and made available to the Board, a copy of such audit for the preceding fiscal year shall be mailed to all bondholders who shall so request in writing. Such annual audit reports shall be open to the inspection of the bondholders and their agents and representatives at all reasonable times.

Section 14. That the Board covenants and agrees that it and the University will comply with all of the terms and conditions of all interest grants agreements entered into between the Board or the University and the United States Government in connection with the Bonds and the purposes for which they are issued; and that all action necessary will be taken to enforce said terms and conditions.

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Section 15. That the Board covenants that it will not permit to be deposited to the credit of the Interest and Sinking Fund, or applied to the payment of the principal of or interest on the Bonds or any Additional Bonds, any proceeds from any applicable grant, donation, or income received from the United States Government, whether pursuant to an agreement or otherwise, if such deposit or application would result in interest payable on the Bonds or Additional Bonds being includable in whole or in part in gross income for Federal income tax purposes.

Section 16. That the Chairman of the Board is hereby authorized to have control of the Series 1974 Bonds and all necessary records and proceedings pertaining thereto pending their delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of the Series 1974 Bonds, said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate printed and endorsed on each of the Series 1974 Bonds, and the seal of said Comptroller shall be impressed, or placed in facsimile, on each of the Series 1974 Bonds.

Section 17. That the Board covenants to and with the purchasers of the Series 1974 Bonds that it will make no use of the proceeds of the Series 1974 Bonds at any time throughout the term of this issue of Series 1974 Bonds which, if such use had been reasonably expected on the date of delivery of the Series 1974 Bonds to and payment for the Series 1974 Bonds by the purchasers, would have caused the Series 1974 Bonds to be arbitrage bonds within the meaning of Section 103(d) of the Internal Revenue Code of 1954, as amended, or any regulations or rulings pertaining thereto; and by this covenant the Board is obligated to comply with the requirements of the aforesaid Section 103(d) and all applicable and pertinent Department of the Treasury regulations relating to arbitrage bonds. The Board further covenants that the proceeds of the Series 1974 Bonds will not otherwise be used directly or indirectly so as to cause all or any part of the Series 1974 Bonds to be or become arbitrage bonds within the meaning of the aforesaid Section 103(d), or any regulations or rulings pertaining thereto.

Section 18. That it is hereby officially found and determined: that a case of emergency or urgent public necessity exists which requires the holding of the meeting at which this Resolution is adopted, such emergency or urgent public necessity being that the proceeds from the sale of the Series 1974 Bonds are required as soon as possible and without delay for necessary and urgently needed public improvements; and that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Vernon's Ann. Civ. St. Article 6252-17.

Section 19. That the Series 1974 Bonds are hereby sold and shall be delivered to First National City Bank, New York, New York, and Associates, for the amount of par and accrued interest to date of delivery.

11-01-74

DEPUTY CHANCELLOR WALKER INDUCTION INTO BEARKAT HALL OF HONOR, HUNTSVILLE, TEXAS. --Chairman McNeese took the opportunity of noting that Deputy Chancellor E. D. Walker had been selected by the alumni of Sam Houston State University at Huntsville, Texas, for induction into the Bearkat Hall of Honor in recognition of his contribution to that institution as an outstanding varsity basketball player. Mr. Walker was inducted into that Honor Hall on Saturday, October 26, 1974.

REGENT ERWIN'S STATEMENT WITH REGARD TO TUITION AND MANDATORY FEES AT U. T. AUSTIN. --Chairman McNeese recognized Regent Erwin who said that the tuition and mandatory fees for a student taking 15 semester hours at U. T. Austin are \$189 per semester and that the Special Student Union Fee will increase it to \$192. This is the cheapest in the entire country with the exception of Puerto Rico. Mandatory fees at the University of California are \$400 per semester. He continued his statement that the Board of Regents and the Legislature deserve credit for furnishing education to the students at this low fee. In face of the inflation, the fees have not increased.

U. T. AUSTIN: COMMENDATION OF COLLEGE OF FINE ARTS ON PRODUCTION OF AIDA. --Regent Shivers was high in his praise of the production of Aida on October 18 and 20 as rendered by the College of Fine Arts at The University of Texas at Austin. He moved that the Board of Regents go on record commending the College of Fine Arts, the faculty, the staff, and the students for their participation in this magnificent production. Regent (Mrs.) Johnson seconded the motion with the statement "I felt proud of our University." The motion prevailed by unanimous vote.

ENDORSEMENT OF U. T. BLOOD DRIVE NOVEMBER 19, 20, 21, 1974. -- At the request of President Rogers, three U. T. Austin students appeared before the Regents in the interest of a worthy project. They were Eric Mayo, Tom Drakos and Carey Tynan. Eric Mayo was the spokesman. He reported that a goal of 2500 units of blood had been set for the U. T. Blood Drive on November 19, 20 and 21, 1974. He invited each member of the Board who was willing and able to do so to give blood, stating that his appearance before the Board was twofold: (1) to get blood and (2) to increase publicity about the drive by inviting outstanding personalities like the members of the Board of Regents to donate blood.

Regent Clark congratulated the students and moved that the Board of Regents endorse this program. Regent Nelson seconded the motion which prevailed by unanimous vote.

RECESS. --At 9:40 a. m. , Chairman McNeese announced that the Board of Regents would recess to conduct meetings of the Standing Committees.

EXECUTIVE SESSION OF THE COMMITTEE OF THE WHOLE. --Immediately following the meeting of the Committee of the Whole in Open Session, Chairman McNeese asked the Board of Regents to retire to Room 209 as a Committee of the Whole in Executive Session pursuant to Article 6252-17, Sections 2 (f) and (g), V. C. S. to consider the following items:

1. University Cancer Center: Consideration of Acquisition of Land
2. Legal Consultation with U. T. System Attorneys Pertaining to Personnel Matters

11-01-74

RECONVENE. --Immediately following the meeting of the Committee of the Whole in Executive Session at 12:40 p. m., the Board reconvened as the Board of Regents in Room 212 with the same attendance as at the earlier session.

REPORTS OF STANDING COMMITTEES

Chairman McNeese called for the reports of the Standing Committees. These committees had met in the same place at which the meeting of the Board of Regents was held (Main Building 212).

REPORT OF SYSTEM ADMINISTRATION COMMITTEE (Pages 37-49). -- Stating that all actions were taken in open session, Committee Chairman Williams filed the following Report of the System Administration Committee. By unanimous vote, the report was adopted and the actions therein were ratified:

Report

The System Administration Committee met in open session this morning and approved the following recommendation of the Administration which had been circulated to the members of the System Administration Committee since its last meeting on September 20, 1974.

The System Administration Committee now submits this recommendation to the Board of Regents for ratification:

U. T. Arlington, U. T. Austin, U. T. El Paso, U. T. San Antonio, Galveston Medical Branch, San Antonio Health Science Center, System Cancer Center (M.D. Anderson) and System Nursing School: Amendments to the 1973-74 and 1974-75 Budgets (1-B-75). -- It is recommended by the appropriate chief administrative officers, concurred in by System Administration, that the following amendments to the 1973-74 and 1974-75 budgets for The University of Texas at Arlington, The University of Texas at Austin, The University of Texas at El Paso, The University of Texas at San Antonio, The University of Texas Medical Branch at Galveston, The University of Texas Health Science Center at San Antonio, The University of Texas System Cancer Center and its M.D. Anderson and The University of Texas System School of Nursing be approved (Pages 38 - 49.):

All rates are full time rates: salary rate indicates a 12 months' full time rate and academic rate indicates a 9 months' full time rate.

11-01-74

The University of Texas at Arlington

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
74-75 Budget			
Bede K. Lackner (Tenure)			
History	Associate Professor	Associate Professor	
Academic Rate	\$ 11,900 (1973-74)	\$ 14,000	9/1/74
1974-75 Original Budget	13,210		
Source of Funds: Unallocated Faculty Salaries			
George N. Green (Tenure)			
History	Associate Professor	Associate Professor	
Academic Rate	\$ 11,100 (1973-74)	\$ 14,000	9/1/74
1974-75 Original Budget	13,000		
Source of Funds: Unallocated Faculty Salaries			
Robert W. Allison (Non-tenure)			
Music	Instructor	Instructor	
Academic Rate	\$ 6,700 (1973-74)	\$ 9,000	9/1/74
1974-75 Original Budget	7,660		
Source of Funds: Unallocated Faculty Salaries			
Dorothy D. Nelson (Non-tenure)			
Music	Instructor	Instructor	
Academic Rate	\$ 6,700 (1973-74)	\$ 9,000	9/1/74
1974-75 Original Budget	7,660		
Source of Funds: Unallocated Faculty Salaries			
Marián E. Paysinger (Tenure)			
Mathematics	Assistant Professor	Assistant Professor	
Academic Rate	\$ 11,200 (1973-74)	\$ 13,250	9/1/74
1974-75 Original Budget	11,970		
Source of Funds: Unallocated Faculty Salaries			

11-01-74

Explanation	Present Status	Proposed Status	Effective Dates
Jerry C. Wofford (Tenure) Office of the Dean of Business	Acting Dean (2/3 T - Nine Mos.) (F.T. - Summer)	Acting Dean (2/3 T - Nine Mos.) (F.T. - Summer)	
Salary Rate (12 mos.) 1974-75 Original	\$ 27,200 (1973-74)	\$ 29,600	9/1/74
Budget	28,130		
Source of Funds: Unallocated Salaries			
Business Administration Department	Professor (1/3 T)	Professor (1/3 T)	
Academic Rate (9 mos.) 1974-75 Original	\$ 20,400 (1973-74)	\$ 22,200	9/1/74
Budget	21,098		
Source of Funds: Unallocated Faculty Salaries			

The University of Texas at Austin

Explanation	Present Status	Proposed Status	Effective Dates
<u>1974-75 Budget</u>			
James P. Duncan (Tenure) Office of the Dean of Students	Dean of Students and Assistant Vice-Presi- dent for Student Affairs (83% - 9 mos., F.T. - Summer)	Dean of Students and Assistant Vice-Presi- dent for Student Affairs (83% - 9 mos., F.T. - Summer)	
Salary Rate (12 mos.) 1974-75 Original	\$ 27,300 (1973-74)	\$ 30,000	9/1/74
Budget	29,200		
Source of Funds: Unallocated Salaries			
Educational Administration	Associate Professor (17% T)	Associate Professor (17% T)	
Academic Rate 1974-75 Original	\$ 20,475 (1973-74)	\$ 22,500	9/1/74
Budget	21,900		
Source of Funds: Unallocated Salaries			

11-01-74

Explanation	Present Status	Proposed Status	Effective Dates
Alexander P. D. Mourelatos (Tenure)			
Philosophy	Professor	Professor	
Academic Rate	\$ 20,000 (1973-74)	\$ 23,000	9/1/74
1974-75 Original Budget	22,500		
Source of Funds: Dean's Reserve			
Harold C. Bold (Tenure)			
Botany	Professor	Professor	
Academic Rate	\$ 27,000 (1973-74)	\$ 30,000	9/1/74
1974-75 Original Budget	28,900		
Source of Funds: Dean's Reserve			
<p>It was noted that the salary increase is in recognition of Professor Bold's international reputation, his years of service to the University community and his embodiment of one's concept of a complete and ideal university professor. Some activities mentioned were: (1) was elected to the National Academy of Sciences and to the American Academy of Arts and Sciences; (2) has held offices in a number of national professional organizations; (3) has served as Editor of the <u>American Journal of Botany</u>; (4) has served as Chairman of the General Faculty at The University of Texas at Austin, and (5) has published the Third Edition of <u>Morphology of Plants</u>, has written two other textbooks and is working on another book. His effectiveness in teaching is evidenced by positions his former students hold in major universities throughout the nation.</p>			
Robert L. Folk (Tenure)			
Geological Sciences	Professor	Professor	
Academic Rate	\$ 23,800 (1973-74)	\$ 26,000	9/1/74
1974-75 Original Budget	24,610		
Source of Funds: Dean's Reserve			
Leland J. Turk (Tenure)			
Geological Sciences	Associate Professor	Associate Professor	
Academic Rate	\$ 15,200 (1973-74)	\$ 19,200	9/1/74
1974-75 Original Budget	16,300		
Source of Funds: Dean's Reserve			
Waneen W. Spirduso (Tenure)			
Health, Physical Education and Recreation	Associate Professor and Chairman	Associate Professor and Chairman	
Academic Rate	\$ 16,500 (1973-74)	\$ 20,000	9/1/74
1974-75 Original Budget	18,000		
Source of Funds: Dean's Reserve			

11-01-74

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
7.	R. Donald Vance (Non-tenure) Advertising	Assistant Professor	Assistant Professor	
	Academic Rate	\$ 12,500 (1973-74)	\$ 14,500	9/1/74
	1974-75 Original Budget	14,350		
	Source of Funds: Dean's Reserve			
8.	Gerard A. Rohlich (Tenure) Civil Engineering and LBJ School of Public Affairs	C. W. Cook Professor of Environmental Engineering	C. W. Cook Professor of Environmental Engineering	
	Total Salary - 9 mos. 1974-75 Budget	\$ 29,000 (1973-74) 29,990	\$ 34,990	9/1/74
	Academic Rate (9 mos.): \$ 29,990			
	Source of Funds: Current Restricted - C. W. Cook Professor- ship Funds			
9.	John H. Howard, Jr. (Non-tenure) Computer Sciences and Computation Center	Assistant Professor and Research Scientist (Faculty)	Assistant Professor and Research Scientist (Faculty)	
	Academic Rate	\$ 14,700 (1973-74)	\$ 16,700	9/1/74
	1974-75 Original Budget	16,200		
	Source of Funds: Departmental Salaries and Computation Center Revolving Fund			
10.	Robert F. Schenkkan (Tenure) Communication Center and Radio/TV/Film	Director and Professor	Director and Professor	
	Total Salary (12 mos.) 1974-75 Original Budget	\$ 30,000 (1973-74) 31,020	\$ 40,000	9/1/74
	Academic Rate (9 mos.): \$ 24,610			
	Source of Funds: Computation Center Salaries and SWTPB Council Contract Funds			

11-01-74

Professor Schenkkan is the senior faculty member in the Department of Radio/TV/Film, having served The University of Texas at Austin since 1955. He was one of the key forces in the effort to establish a separate department of Radio/TV/Film in 1965 and to recruit the first chairman, Dr. Stanley Donner.

As director of the Communication Center, he has also directed the growth and development of the University's television and radio teaching activities, one of the most pervasive and extensive public service activities of the University.

In addition to administrative duties, Professor Schenkkan has continued effective work as a teacher, offering an undergraduate and a graduate course each year, and serving on many graduate committees. He has always had high ratings as a teacher from his students.

On the national scene, Professor Schenkkan is without doubt one of the School's most visible and respected figures. His selection as Chairman of the Public Broadcasting System Board of Directors for 1973 is a tribute both to his high ranking in public television circles and to his skill as an administrator and negotiator.

Professor Schenkkan's selection as a judge of the Japan Educational Programme Contest last year testifies to his international reputation as a critic of educational efforts via radio and television. Subsequent negotiations by Professor Schenkkan have led to the University's being named the U. S. repository for the tapes and scripts of the Japan Prize winners. This collection will be of great value to students and teachers in all areas of the University.

Professor Schenkkan has had numerous offers to move elsewhere, but consistently has elected to remain with the University. We are fortunate to have him as a faculty member.

Harvey R. Herbst	Associate Director	Associate Director	
Communication Center			
Salary Rate	\$ 22,100 (1973-74)	\$ 26,500	9/1/74
1974-75 Original			
Budget	22,860		
Source of Funds:			
Transfer from			
Classified Salaries			
and SWTPB Council			
Contract Funds			

William S. Giorda	Assistant Director	Assistant Director	
Communication Center	for Radio	for Radio	
Salary Rate	\$ 13,008 (1973-74)	\$ 17,500	9/1/74
1974-75 Original			
Budget	13,452		
Source of Funds:			
Transfer from			
Classified Salaries			

Noyes W. Willett III	Assistant Director,	Assistant Director,	
Communication Center	Radio-TV Engineering	Radio-TV Engineering	
Salary Rate	\$ 20,100 (1973-74)	\$ 24,564	9/1/74
1974-75 Original			
Budget	20,784		
Source of Funds:			
Communication Center			
Salaries and SWTPB			
Council Contract			
Funds			

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
14	Billy P. Arhos Communication Center	Radio-TV-Film Specialist V	Radio-TV-Film Specialist V	
	Salary Rate	\$ 15,372 (1973-74)	\$ 20,784	9/1/74
	1974-75 Original Budget	15,900		
	Source of Funds: Communication Center Salaries and SWTPB Council Contract Funds			
ITEM NOS. 11, 12, 13, and 14:				
The request stems from a willingness on the part of Southwest Texas Educational Television Council to put more money into the KLRN and Communication Center budgets on a continuing basis.				
The proposed changes in the Communication Center budget with respect to Harvey R. Herbst, Noyes W. Willett, Billy P. Arhos, and William S. Giorda have the approval of the University Personnel Office.				
The proposed changes all are in the nature of merit increases for a group of talented and dedicated employees.				
15	Claude W. Horton, Jr. (Tenure) Physics and Fusion Research Center	Associate Professor and Research Scientist (Faculty)	Associate Professor and Research Scientist (Faculty)	
	Academic Rate	\$ 14,700 (1973-74)	\$ 17,850	9/1/74
	1974-75 Original Budget	16,450		
	Source of Funds: Dean's Reserve and AEC Grant Funds			
	Robert C. Jeffrey (Tenure) Speech Communication	Professor and Chairman	Professor and Chairman	
	Academic Rate	\$ 23,300 (1973-74)	\$ 26,000	9/1/74
	1974-75 Original Budget	24,100		
	Source of Funds: Unallocated Faculty Salaries			
	Wayne R. Stratton Law School Foundation	Consultant on Development	Consultant on Development	
	Salary Rate	\$ 19,900 (1973-74)	\$ 23,500	9/1/74
	1974-75 Original Budget	21,000		
	Source of Funds: Law School Founda- tion - Current Restricted Funds			

11-01-74

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
18	Robert L. Helmreich (Tenure) Psychology	Professor	Professor	
	Academic Rate 1974-75 Original Budget	\$ 18,700 (1973-74) 19,340	\$ 21,000	9/1/74
	Source of Funds: Dean's Reserve			
19	Alan B. Macmahon Fusion Research Center	Research Program Manager	Research Program Manager	
	Salary Rate	\$ 19,543 (1973-74)	\$ 23,000	9/1/74
	Source of Funds: AEC and NSF Grants			
20	Elizabeth Lanham (Tenure) Management	Professor	Professor	
	Academic Rate 1974-75 Original Budget	\$ 20,000 (1973-74) 21,500	\$ 22,000	9/1/74
21	William A. Myers (Tenure) Special Education	Associate Professor	Associate Professor	
	Academic Rate 1974-75 Original Budget	\$ 13,900 (1973-74) 15,150	\$ 16,000	9/1/74
	Source of Funds: Departmental Salaries, SEST Project Funds, and Office of Education Grant			
22	Auxiliary Enterprises - Division of Housing and Food Service Transfer of Funds	From: Division of Housing and Food Service Unappropri- ated Balance	To: Women's Residence Halls - Andrews - Carothers Dormitories - Equipment	
	Amount of Transfer	\$ 2,871	\$ 2,871	---

To furnish funds for purchase of six air-conditioning units for Carothers Recreation Room which is used by residents of Andrews, Carothers, Littlefield and Blanton Dormitories.

11-01-74

906

The University of Texas at El Paso

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
<u>1974-75 Budget</u>			
Halbert G. St. Clair Office of the Business Manager	Business Manager	Business Manager	
Salary Rate	\$ 22,955 (1973-74)	\$ 27,000	9/1/74
1974-75 Original Budget	23,736		
Source of Funds: Unallocated Salaries			
William N. Tidwell Office of the Business Manager	Assistant Business Manager	Assistant Business Manager	
Salary Rate	\$ 17,268 (1973-74)	\$ 20,000	9/1/74
1974-75 Original Budget	17,856		
Source of Funds: Unallocated Salaries			
3. June Marquez Office of the Business Manager	Assistant to Business Manager	Assistant to Business Manager	
Salary Rate	\$ 9,719 (1973-74)	\$ 12,000	9/1/74
1974-75 Original Budget	10,050		
Source of Funds: Unallocated Salaries			
4. Fernando Garcia (Non-tenure) Modern Languages	Instructor	Instructor	
Academic Rate	\$ 8,000 (1973-74)	\$ 10,000	9/1/74
Source of Funds: Unallocated Faculty Salaries			
Norma G. Hernandez (Tenure) Office of the Dean, College of Education	Dean (2/3 T)	Dean (2/3 T)	
Salary Rate (12 mos.)	\$ 23,211 (1973-74)	\$ 26,000	9/1/74
Curriculum and Instruction	Associate Professor (1/3 T)	Associate Professor (1/3 T)	
Academic Rate (9 mos.)	\$ 17,408 (1973-74)	\$ 19,500	9/1/74

11-01-74

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
	Ray Small (Tenure) Office of the Dean, College of Liberal Arts	Dean (2/3 T)	Dean (2/3 T)	
	Salary Rate (12 mos.) 1974-75 Original Budget	\$ 25,850 (1973-74) 26,729	\$ 28,029	9/1/74
	Source of Funds: Unallocated Salaries			
	English	Professor (1/3 T)	Professor (1/3 T)	
	Academic Rate (9 mos.) 1974-75 Original Budget	\$ 19,388 (1973-74) 20,047	\$ 21,021	9/1/74
	Source of Funds: Unallocated Faculty Salaries			

The University of Texas at San Antonio

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
	<u>1974-75 Budget</u>			
	Dora G. Grossenbacher Office of the Dean of Students	Dean of Students	Dean of Students	
	Salary Rate	\$ 21,500	\$ 26,000	10/1/74
	Source of Funds: Unallocated Salaries			

The University of Texas Medical Branch at Galveston

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
	<u>73-74 BUDGET</u>			
	Plant Funds - Capital Improvements, Includ- ing Equipment			
	Transfer of Funds	From: Unappropriated Balance via Estimated Income	To: Capital Improvements, Including Equipment	
	Amount of Transfer	\$ 2,850,000	\$ 2,850,000	---
	<u>SCHEDULE OF CAPITAL IMPROVEMENTS, INCLUDING EQUIPMENT:</u>			
	1. Project Allocation To be appropriated for specific projects as required (3-41880-880460)		\$ 60,000.00	

11-01-74

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
2.	Hospital Equipment Fund To supplement Legislative Appropriations (7-41880-880610)			650,000.00
3.	John Sealy Hospital Area Renovations To provide minor alterations to existing facilities (1-41880-880635)			200,000.00
4.	Replace Pathological Incinerator Additional appropriation to comply with Environmental Protection Agency (0-41880-880360)			10,000.00
5.	Renovate Administration Building Annex, Third Floor To relocate telephone switchboard installation (2-41880-880210)			10,000.00
6.	Interior Repairs to Graves Hospital To provide shatter-proof glass and detention screens (4-41880-880595)			50,000.00
7.	Campus Landscaping Continue with Phase 3 of landscaping between the Library and the Gail Borden Buildings (7-41880-880543)			50,000.00
8.	Waterproof Exterior of Graves and Ziegler Hospitals (9-41880-880950)			35,000.00
9.	Laundry Repairs and Storage Facilities To renovate the Laundry due to fire damages incurred and provide linen storage. (8-41880-880955)			70,000.00
10.	Demolition of Old Pumphouse and addition of switch gear room to Electrical Vault No. 4 (1-41880-880960)			40,000.00
11.	Remodel Emergency Room (0-41880-880965)			200,000.00
12.	Remodel Nursery for a Neo-Natal Intensive Care Unit (4-41880-880970)			175,000.00
13.	The Versalian Library Collection (3-41880-880975)			200,000.00
14.	Microscopes for the Departments of Anatomy and Pathology (7-41880-880980)			50,000.00
15.	Custom Building Remodeling Fund (6-41880-880985)			450,000.00
16.	Reserves for Cost Escalation (0-41880-880990)			600,000.00
				<u>\$ 2,850,000.00</u>

1974-75 BUDGET

Weston Medical School

Richard T. Padula
Surgery

Salary Rate
1974-75 Original
Budget

Professor
\$ 32,000 (1973-74)
34,888

Professor
\$ 36,400

9/1/74

The University of Texas Health Science Center at San Antonio

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
<u>1974-75 Budget</u>			
<u>San Antonio Medical School</u>			
Meyer D. Lifschitz (Non-tenure) Medicine	Assistant Professor	Assistant Professor	
Salary Rate	\$ 26,000 (1973-74)	\$ 28,000	9/1/74
1974-75 Original Budget	27,000		
Source of Funds: Departmental Salaries and HEW Grant			
Carlton A. Eddy (Non-tenure) Obstetrics and Gynecology	Instructor	Instructor	
Salary Rate	\$ 12,000 (1973-74)	\$ 15,500	9/1/74
1974-75 Original Budget	13,500		
Source of Funds: AID Contract and Rockefeller Foundation Grant			
Harold D. Dickson (Non-tenure) Psychiatry	Assistant Professor	Assistant Professor	
Salary Rate	\$ 19,700 (1973-74)	\$ 25,000	9/1/74
1974-75 Original Budget	22,500		
Source of Funds: SRS Grants and Trinity University Hospital Administration Grant			

The University of Texas System Cancer Center

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
<u>73-74 BUDGET</u>			
Plant Funds			
Transfer of Funds	From: Unappropriated Surplus	To: Unexpended Plant Funds - Expansion of M. D. Anderson Hospital (Project No. 703-78) - Furnishings and Equipment	
Amount of Transfer	\$ 4,375,000	\$ 4,375,000	---

It is estimated that the cost of equipment the Lutheran Hospital building and the new Clinic building will be approximately \$7,500,000.00. The Legislature appropriated the amount of \$2,250,000.00 for this purpose several years ago. We have received gifts of approximately \$200,000.00 for furnish-

ings and equipment, which leaves us approximately \$5,000,000.00 short of our estimated needs, before the requested transfer. Our Development Office is still actively seeking funds for this purpose, and we are requesting some additional State funds in our Legislative Budget Request for the 1975-76 fiscal year. We hope that these two sources will yield the additional required funds.

Many of the equipment items required for the new space must be ordered many months in advance of the time when the space will be available due to delays in the manufacturing process. We presently anticipate that the Clinic building will be completed in November of 1975, and most of the Lutheran Hospital building will become available for occupancy in January of 1976. Some of the equipment items have already been ordered, and we are presently in the process of preparing specifications for additional equipment. It is necessary that the requested transfer be made to provide funding for those items of equipment that must be ordered within the next few months.

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
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1974-75 BUDGET

M. D. Anderson

1	Israel Schuleman (Non-tenure) Medicine	Clinical Associate Neurologist (1/5 T)	Clinical Associate Neurologist (1/5 T)	10/1/74
	Salary Rate	\$ 25,000	\$ 30,000	
	Source of Funds: Reserve for Professional Salaries			

2	Stanley F. Handel Diagnostic Radiology	Assistant Radiologist and Assistant Professor of Radiology	Assistant Radiologist and Assistant Professor of Radiology	9/1/74
	Salary Rate 1974-75 Original Budget	\$ 31,000 (1973-74) 31,100	\$ 34,600	
	Source of Funds: Reserve for Professional Salaries			

The University of Texas System School of Nursing

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
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1974-75 Budget

	Dorothy F. St. John Nursing System Office	Administrative Services Officer	Administrative Services Officer	9/1/74
	Salary Rate 1974-75 Original Budget	\$ 15,900 (1973-74) 17,004	\$ 18,180	
	Source of Funds: HEW Capitation Grant			

11-01-74

REPORT OF ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE.--Committee Chairman (Mrs.) Johnson stated that all actions of the Academic and Developmental Affairs Committee had been taken in open session. She submitted the following report and recommended its approval. The report was approved and all actions therein were ratified:

1. U. T. System: Chancellor's Docket No. 75 (Attachment No. 1).--
The Chancellor's Docket No. 75 (Attachment No. 1) was approved in the form distributed by the Secretary on October 7, 1974. The Docket (Attachment No. 1) is attached following Page 115 and made a part of these Minutes.
2. U. T. Arlington: Student Community Constitution Amended.--
Approval was given to amend the Student Community Constitution at The University of Texas at Arlington by deleting Article 2 - 14 - 1 to read as follows:

To be eligible to serve in the office of President, a student must have completed not less than forty-two (42) hours of which not less than twenty-four (24) were completed in residence at The University of Texas at Arlington immediately prior to the semester in which the election is held, must have completed a session as an elected member of the Congress, must be enrolled for at least 6 hours, and have an over-all grade point ratio of 2.25 on a 4.0 system.

This amendment provides that the President of the Student Congress must be enrolled for at least 6 hours rather than 9 hours.

REPORT OF BUILDINGS AND GROUNDS COMMITTEE (Pages 51-66). -- Committee Chairman Erwin stated that all actions of the Buildings and Grounds Committee as reflected in the following committee report were taken in open session, and he moved the adoption thereof. His motion was duly seconded and prevailed by unanimous vote:

1. U. T. Arlington - College of Business Administration Building: Approval of Preliminary Plans. --The preliminary plans and outline specifications for the construction of the College of Business Administration Building at The University of Texas at Arlington prepared by the Project Architect, Albert S. Komatsu and Associates of Fort Worth, Texas, at an estimated total project cost of \$8,100,000 were approved. The plans cover approximately 130,000 square feet. The Project Architect was authorized to prepare the final plans and specifications to be presented to the Board of Regents for consideration at a future meeting.
2. U. T. Arlington - College of Engineering Laboratory Building: Approval of Preliminary Plans. --Approval was given to the preliminary plans and outline specifications for the construction of the College of Engineering Laboratory Building at The University of Texas at Arlington. These plans, covering approximately 50,000 square feet, had been prepared by the Project Architect, Preston M. Geren, Architect & Engineer and Associates, Fort Worth, Texas, at an estimated total project cost of \$2,900,000. Authorization was given to the Project Architect to prepare final plans and specifications for consideration by the Board of Regents at a future meeting.
3. U. T. Arlington - Fine Arts Building: Acceptance of Initial Partial Share Grant No. 4-6-00644-0. --An initial partial share Title VII-A (formerly Title I) grant No. 4-6-00644-0 under the Higher Education Act of 1965 in the amount of \$50,000 was accepted from the U. S. Department of Health, Education and Welfare. These funds are to be applied on the total project cost of the construction of the Fine Arts Building at The University of Texas at Arlington.
4. U. T. Arlington: Easement to Texas Electric Service Company for Underground Distribution Line. --To provide electric service for the tennis courts and the building used in connection therewith on the campus of The University of Texas at Arlington, an underground distribution line easement 10 feet in width and approximately 621 feet in length, over, across and under certain lands described as follows was granted to Texas Electric Service Company:

Tracts of land out of the O. Medlin Survey, Abstract No. 1043, Tarrant County, Texas, which property is more particularly described in Volume 4928, Page 610, Deed Records, Tarrant County, Texas.

The Chairman of the Board of Regents was authorized to execute this easement when it has been approved as to content by Deputy Chancellor Walker and as to legal form by a University attorney.

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- 5. U. T. Arlington - Preston Hall and Ransom Hall: Award of Contract for Renovation to Walker Construction Company, Fort Worth, Texas, and Additional Appropriation Therefor. -- For remodeling approximately 53,000 gross square feet in Preston Hall and Ransom Hall at The University of Texas at Arlington for general classroom use, a construction contract was awarded to the low bidder, Walker Construction Company, Fort Worth, Texas, as follows:

Base Bid (Renovation of Ransom Hall)	\$ 677,000
Add Alternate No. 1 (Renovation of Preston Hall)	<u>560,000</u>
Total Contract Award	<u>\$ 1,237,000</u>

The total project cost was increased from \$950,000 to \$1,426,740 to cover the construction contract award, movable furnishings and equipment, air balancing, landscaping, fees and miscellaneous expenses. To cover the increase in the cost, \$476,740 was appropriated from Combined Fee Revenue Bond proceeds. It was noted that \$950,000 had been previously appropriated for this project.

- 6. U. T. Austin - Animal Resources Center (Animal Care Facility): Approval of Preliminary Plans. --In accordance with authorization given at the Regents' meeting held June 1, 1973, the preliminary plans and outline specifications for the construction of the Animal Resources Center (formerly referred to as Animal Care Facility) at The University of Texas at Austin had been prepared by the Project Architect, Hoff, Blackstone and Strode of Houston, Texas, at an estimated total project cost of \$3,000,000. The preliminary plans and outline specifications covering approximately 40,000 gross square feet were approved, and the Project Architect was authorized to prepare final plans and specifications for consideration by the Board of Regents at a future meeting.
- 7. U. T. Austin - Ernest Cockrell, Jr. Hall (Formerly Engineering Teaching Center No. 1): Acceptance of Supplemental Grant No. 4-7-00390-0. --Supplemental Grant No. 4-7-00390-0 in the amount of \$50,000 was accepted from the U. S. Department of Health, Education and Welfare for assistance in the construction of Ernest Cockrell, Jr. Hall (formerly called Engineering Teaching Center No. 1) at The University of Texas at Austin. This grant supplements a \$50,000 initial partial share Title VII-A (formerly Title I) grant accepted by the Board of Regents on March 16, 1972, making a total of \$100,000 Title VII-A funds that have been received under Grant No. 4-7-00390-0 for assistance in the construction of this building.
- 8. U. T. Austin - College of Education Building: Award of Contracts for Furniture and Furnishings to Abel Contract Furniture and Equipment Company, Inc., Austin, Texas; Central Distributing Company, San Antonio, Texas; and San Antonio Floor Finishers, Inc., San Antonio, Texas. --The bids were received for furniture and furnishings for the College of Education Building at The University of Texas at Austin. It was called to the attention of the

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Committee that 47 invitations had been issued to prospective bidders of which 9 were expected to bid on Base Proposal "B" (Library Furniture) but only one bid was received. This bid was reported fair and reasonable and within 2 per cent of the estimate. System Administration reported that they had contacted the expected bidders to find out why they did not submit bids and learned that two had reached their bonding capacity; one had no source for the items; two did not have time to assemble their bids because of a heavy work load; one had forgotten the bid date, and another had misplaced the invitation.

Upon the recommendation of President Rogers and System Administration, contracts were awarded to the low bidders as follows:

Abel Contract Furniture and Equipment Company, Inc., Austin, Texas		
Base Bid "A" (General Office Furniture)		\$ 399,633.38
Add Alternate No. 1 (Replace C-1 Chairs with C-20)		652.68
Add Alternate No. 2 (Replace C-3 Chairs with C-21)		4,762.56
Add Alternate No. 3 (Add 22 each, F-6)		1,331.00
Add Alternate No. 4 (Add 32 each F-8)		3,219.84
Add Alternate No. 5 (Add 5 each, F-15)		2,255.00
Add Alternate No. 6 (Add 4 each, F-16)		2,240.00
Add Alternate No. 7 (Add 86 each, S-3)		<u>2,349.52</u>
Total Contract Award to Abel Contract Furniture and Equipment Company, Inc.		\$ 416,443.98
Central Distributing Company, San Antonio, Texas		
Base Bid "B" (Library Furniture)	\$	46,355.38
Base Bid "C" (Classroom Furniture)		8,158.31
Base Bid "D" (Custom Casework)		<u>13,373.88</u>
Total Contract Award to Central Distributing Company		67,887.57
San Antonio Floor Finishers, Inc., San Antonio, Texas		
Base Bid "E" (Carpet)	\$	127,477.00
Add Alternate No. 8 (Additional Carpet)		<u>62,659.00</u>
Total Contract Award to San Antonio Floor Finishers, Inc.		<u>190,136.00</u>
Total Contract Awards		<u>\$ 674,467.55</u>

It was noted that the funds to cover these contracts are available in the Furniture and Equipment Account for this project.

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9. U. T. Austin - College of Fine Arts and Performing Arts Center - Site Development: Approval of Final Plans for Temporary Parking Facilities and Authorization to Advertise for Bids. --Since the final plans and specifications for the remaining expansion of the College of Fine Arts and Performing Arts Center at The University of Texas at Austin had been deferred at the Regents' meeting on September 20, 1974, it was recommended that the designated site for this Center be used for temporary parking facilities pending additional funding for the expansion. Final plans for the Temporary Parking Facilities prepared by the Office of Facilities Planning and Construction were approved and the Director of the Office of Facilities Planning and Construction was authorized to advertise for bids to be presented to the Board of Regents for consideration at a future meeting.
10. U. T. Austin - Graduate School of Business: Award of Contracts for Furniture and Furnishings to Abel Contract Furniture and Equipment Company, Inc., Austin, Texas; Central Distributing Company, San Antonio, Texas; and Tuftwick Carpets, Inc., Austin, Texas; and Additional Appropriation Therefor. --Upon the recommendation of President Rogers and System Administration, contracts were awarded to the low bidders as follows for furniture and furnishings for the Graduate School of Business at The University of Texas at Austin:

Abel Contract Furniture and Equipment
Company, Inc., Austin, Texas

Base Bid "A" (General Furnishings)	\$ 262,959.00
Add Alternate No. 1 (Lounge Furniture)	18,156.26
Add Alternate No. 2 (Display Equipment)	3,365.70
Add Alternate No. 3 (Conference Furniture)	4,054.00
Add Alternate No. 4 (Office Desks)	<u>27,604.44</u>

Total Contract Award to Abel Contract
Furniture and Equipment Company, Inc. \$ 316,139.40

Central Distributing Company, San Antonio, Texas

Base Bid "B" (Classroom Seating)	44,233.75
Base Bid "D" (Auditorium Seating)	<u>9,110.00</u>

Total Contract Award to Central Distri-
buting Company, San Antonio, Texas 53,343.75

Tuftwick Carpets, Inc., Austin, Texas

Base Bid "C" (Carpet)	<u>36,884.00</u>
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Total Contract Award to Tuftwick
Carpets, Inc. 36,884.00

Total Contract Awards \$ 406,367.15

Alternate bids 1, 2, 3 and 4 to Base Bid "A" (General Furnishings) are essential to meet the basic furniture and furnishings requirements for the facility, but funds previously appropriated were not available for these furnishings. Hence, \$49,423.15 was appropriated from the Available University Fund in order to cover the recommended contract awards.

11. U. T. Austin - Humanities Research Center Building: Named Harry Ransom Center. --Committee Chairman Erwin pointed out that the Humanities Research Center Building at The University of Texas at Austin was named the Harry Ransom Research Center at the Regents' meeting in September. Since that time, however, there had been discussion about the exact name for the building and in connection therewith he presented the following resolution that had been prepared by Dr. C. L. Cline, a Professor of English and close associate of Dr. Ransom:

In 1935 Harry Hunt Ransom gave up a more lucrative position at another institution to accept an Instructorship in English at The University of Texas. His reason was simple: he recognized the importance of a major library to a scholar in the humanities and, as a native Texan, knew that The University of Texas possessed a major library, although perhaps then not of the top rank.

In his subsequent career of almost forty years Dr. Ransom has held all of the academic ranks from Instructor to Professor in the Department of English, in which he earned the affection and respect of his students by his personal regard for them and by his charismatic teaching.

But he was not to be left undisturbed in his teaching career: in 1951 he became, first, Assistant Dean and then Associate Dean of the Graduate School and subsequently, in rapid succession, Dean of the College of Arts and Sciences, Vice-President and Provost, and President of The University of Texas at Austin, and finally Chancellor (and, in 1971, Chancellor Emeritus) of The University of Texas System. In all of these administrative positions he rendered distinguished and valuable service to the University (and the University System).

As an educator of national eminence Dr. Ransom has been, or is, a Member of the Board of Trustees of the Carnegie Foundation for the Advancement of Teaching, Member of the commission on Colleges and Universities of the Southern Association, Chairman of the Historical Commission of the International Copyright League, Member of the Commission on White House Fellows, Member of the President's Commission on the Patent System, Member of the National Advisory System on Libraries, Member of the National Advisory Council for Education in the Health Professions, Member and President of the International Commission for Library Development, Member of the National Commission on Accrediting Board Commissioners, and Member of the Commission on Academic Affairs of the American Council of Education.

Throughout his years of administration Dr. Ransom never lost sight of the importance of libraries to a great university. The Library was both his first and a continuing professional love. In 1960 he persuaded the Board of Regents to give highest priority to the building and development of the Academic Center Library for undergraduate students, and subsequently in his several

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administrative positions he also convinced the Board of Regents of the importance of assembling a great research library in the humanities, social sciences, and natural sciences. No library is ever complete; it develops or else it loses its importance. But such is the importance today of the collection of books and manuscripts assembled primarily through the inspiration and guidance of Dr. Ransom that The University of Texas at Austin Library was recently given a place in Anthony Hobson's Great Libraries as one of the five great libraries in the United States.

In recognition of the key role of Dr. Ransom in the development of this collection, the Board of Regents does hereby resolve that the building which has formerly been known as the Humanities Research Center and which houses these books and manuscripts be dedicated as a deserved honor to Dr. Ransom and that henceforth the building be named and known as the Harry Ransom Center.

May it long stand as a monument to his genius.

Regent Garrett moved that the resolution be adopted. Both Regents Erwin and (Mrs.) Johnson seconded the motion that prevailed by unanimous vote.

All other members of the Board of Regents joined Regent Clark in asking that the resolution be prepared in appropriate form and signed by all members of the Board for presentation to Dr. Ransom.

12. U. T. Austin - Robert A. Welch Hall: Committee Appointed to Award Contract for Addition. --System Administration reported that the invitation for bids had been issued for the Addition to Robert A. Welch Hall at The University of Texas at Austin in accordance with authorization given at the Regents' meeting on September 20, 1974. Since the bids for this project will be received between meetings, it was recommended that a committee be appointed to award a construction contract within previously appropriated project funds. Whereupon, Chairman McNeese appointed the following committee: President Rogers, Director Kristoferson, Deputy Chancellor Walker, Committee Chairman Erwin and Board Chairman McNeese.
13. U. T. Austin - Hal C. Weaver Power Plant - Expansion of Generating Capacity: Approval of Final Plans and Authorization for Advance Procurement of Equipment. --Final plans and specifications for the major items of equipment required for the expansion of the generating capacity in the Hal C. Weaver Power Plant at The University of Texas at Austin had been prepared by the Project Engineer, Power Systems Engineering, Inc., Houston, Texas, and were approved. Since the early purchase of this equipment will help to reduce the impact of cost escalation and reduce the total time involved in design and construction, the Office of Facilities Planning and Construction was authorized to advertise for bids for this equipment to be presented to the Board of Regents for consideration at a future meeting.

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14. U. T. Austin - Remodeling of Texas Union (West): Report of Committee, Ratification of Contract Award to Anken Construction Company, Inc., Austin, Texas, and Additional Appropriation Therefor. --At the meeting of the Board of Regents on September 20, 1974, a Special Committee (consisting of Vice-President Colvin, Union Director Shirley Perry, Director Kristoferson, Deputy Chancellor Walker, Committee Chairman Erwin and Board Chairman McNeese) was authorized to award the contract for the Remodeling of Texas Union (West) at The University of Texas at Austin to the low bidder, Anken Construction Company, Inc., Manchaca, Texas, after further negotiations with the contractor for a revised lump sum contract award that would provide a remodeling project acceptable to the users and within the previously authorized funds supplemented by proceeds from the sale of such Union Bonds that can be financed by an increase in Student Union Fees from the present level of \$5 to not more than \$8 per semester.

A report was received from the Committee that these negotiations had been completed and that the Committee had awarded a contract to Anken Construction Company, Inc., Austin, Texas, as set out below:

Base Bid	\$ 4,294,000
Less Negotiated Reductions	-151,905
	<u>\$ 4,142,095</u>
Add Alternate Bid Nos. 1, 2, 4, 5, 6, 7, 8, 9 and 10A	+508,500
Add Allowance for Sound Equip- ment	<u>+15,000</u>
Total Contract Award	\$ 4,665,595

The Buildings and Grounds Committee ratified the action taken by the Committee in the award of the contract and authorized a total project cost of \$5,700,000 to cover the construction contract award, movable furnishings and equipment, air balancing, fees and miscellaneous expenses to be funded as follows:

Permanent University Fund Bond Proceeds	\$ 3,500,000 (Previously Appropriated)
Student Union Fee Bond Proceeds	\$ 2,200,000

15. U. T. Austin: Waiver of Regents' Policy and Approval of Overhead Electric Distribution Line Easement to City of Austin to Provide Electric Service for Disch-Falk Field. --The Regents' policy with respect to all electrical easements being underground was waived, and the City of Austin was granted an overhead electric distribution line easement in order to provide electric service to Disch-Falk Field at The University of Texas at Austin as set out below:

An easement 8 feet in width and approximately 30 feet in length upon, along and across that

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certain tract of land described in a deed from Urban Renewal Agency of the City of Austin to Board of Regents of The University of Texas System dated February 15, 1973 and appearing on record in Volume 4589 at Page 2342 of the Deed Records of Travis County, Texas.

It was noted that this easement is for a short distance and will be removed when the street is widened. The City of Austin proposes to widen East 19th Street from IH-35 to Comal Street at which time the present utility line will be in the future right-of-way. This easement permits the connection of overhead service along 19th Street to the underground electrical service at a pole temporarily offset at the future right-of-way line.

Chairman McNeese was authorized to execute this easement when the instrument has been approved as to content by Deputy Chancellor Walker and as to legal form by a University attorney.

16. U. T. Dallas - Conference Center (Phase III): Approval of Preliminary Plans and Additional Appropriation for Project. --A rendition of the preliminary plans and outline specifications for the Conference Center (Phase III) at The University of Texas at Dallas was presented by Mr. Pat Spillman. These plans had been prepared by the Project Architect, Fisher and Spillman, Inc., at an estimated total project cost of \$3,000,000 and were approved. This building is to be south of the Experimental Science Building, and the plans provide for 1/2 dozen conference rooms with a seating capacity of 60 to 30 each, one room with a seating capacity of 500, a stadium like room, plus some offices and catering facilities. The Project Architect was authorized to prepare the final plans and specifications for this project to be presented to the Board of Regents for consideration at a future meeting.

An additional appropriation of \$80,000 from Tuition Revenue Bond proceeds was authorized to cover fees and miscellaneous expense through the preparation of final plans and specifications, \$35,000 having been previously appropriated for this project from the same source.

17. U. T. Dallas - Cecil H. Green Center (Formerly Social and Behavioral Science Building): Acceptance of Supplemental Grant No. 4-6-00638-0. --Supplemental Grant No. 4-6-00638-0 in the amount of \$50,000 was accepted from the U. S. Department of Health, Education and Welfare for assistance in the construction of the Cecil H. Green Center (formerly called Social and Behavioral Science Building) at The University of Texas at Dallas. This grant supplements a \$50,000 initial partial share Title VII-A (formerly Title I) grant accepted by the Board of Regents on June 9, 1972, making a total of \$100,000 Title VII-A funds that have been received under Grant No. 4-6-00638-0 for assistance in the construction of this building.

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18. U. T. Dallas - Eugene McDermott Library (Formerly Library-Administration Building): Acceptance of Supplemental Grant No. 4-6-00637-0. --Supplemental Grant No. 4-6-00637-0 in the amount of \$50,000 was accepted from the U. S. Department of Health, Education and Welfare for assistance in the construction of the Eugene McDermott Library (formerly called Library-Administration Building) at The University of Texas at Dallas. This grant supplements a \$50,000 initial partial share Title VII-A (formerly Title I) grant accepted by the Board of Regents on April 29, 1972, making a total of \$100,000 Title VII-A funds that have been received under Grant No. 4-6-00637-0 for assistance in the construction of this building.
19. U. T. El Paso - Engineering-Science Complex (Biology and Classroom Portions): Acceptance of Initial Partial Share Grant No. 4-6-00678-0. --For assistance in the construction of the Biology and Classroom portions of the Engineering-Science Complex at The University of Texas at El Paso an initial partial share Title VII-A Grant No. 4-6-00678-0 under the Higher Education Act of 1965 in the amount of \$50,000 was accepted from the U. S. Department of Health, Education and Welfare. It was noted that this project is eligible for additional grant funds, and authorization was given to file supplemental applications for Title VII-A grants later at appropriate times.
20. U. T. El Paso - Engineering-Science Complex (Engineering Portion): Acceptance of Initial Partial Share Grant No. 4-6-00679-0. --For assistance in the construction of the Engineering Building in the Engineering-Science Complex at The University of Texas at El Paso an initial partial share Title VII-A Grant No. 4-6-00679-0 under the Higher Education Act of 1965 in the amount of \$50,000 was accepted from the U. S. Department of Health, Education and Welfare. It was noted that this project is eligible for additional grant funds, and authorization was given to file supplemental applications for Title VII-A grants later at appropriate times.
21. U. T. El Paso - Fine Arts Complex (Fine Arts Buildings No. 1 and No. 2): Report of Revision of Annual Interest Grants No. 5-6-00628-0 and No. 5-6-00629-0 and Acceptance. --At the Regents' meeting on July 30, 1971 Annual Interest Grant No. 5-6-00628-0 for Fine Arts Building No. 1 and Annual Interest Grant No. 5-6-00629-0 for Fine Arts Building No. 2 (Fine Arts Complex) at The University of Texas at El Paso in the annual amount of \$21,460 each were accepted by the Board of Regents. The grants were for the purpose of paying the excess of interest over and above a 3% interest rate on a total of \$2,000,000 of Combined Fee Revenue Bonds issued for U. T. El Paso and allocated to the construction of the Fine Arts Complex. At the Regents' meeting held on March 16, 1972 revisions to these two Annual Interest Grants were accepted by the Board increasing the annual amount of each grant to \$29,395 on an increased loan supported amount of \$4,000,000. The revised Annual Interest Grant amount of \$29,395 for each building was calculated on the basis of the net interest cost of the winning bid without regard to the purchase of accrued interest to the date of bond delivery.

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It was reported that the Department of Health, Education and Welfare has issued a "Notification of Reduction of Annual Interest Grant Commitment" which revises the annual amount of Annual Interest Grant No. 5-6-00628-0 and No. 5-6-00629-0 to \$29,292 each in order to reflect the lower net interest cost after the deduction of the accrued interest purchased.

The report was received and Annual Interest Grant No. 5-6-00628-0 and No. 5-6-00629-0 in the reduced amounts as outlined above were accepted.

22. U. T. El Paso - Remodeling of Benedict Hall and Worrell Hall: Approval of Final Plans and Authorization to Advertise for Bids. -- Final plans and specifications for the remodeling of Benedict Hall and Worrell Hall at The University of Texas at El Paso to provide faculty offices and a few classrooms were approved. These plans and specifications were authorized at the Regents' meeting on April 29, 1972, and were prepared by the Project Architect, Ralph Davis and Associates of El Paso, Texas, for an estimated total project cost of \$390,000. The Director of the Office of Facilities Planning and Construction was authorized to advertise for bids to be presented to the Board of Regents for consideration at a future meeting.
23. U. T. Permian Basin - Laboratory and Gymnasium Buildings (Phase I Construction): Acceptance of Supplemental Grant No. 4-6-00631-0. -- Supplemental Grant No. 4-6-00631-0 in the amount of \$50,000 was accepted from the U. S. Department of Health, Education and Welfare for assistance in the construction of the Laboratory and Gymnasium buildings at The University of Texas of the Permian Basin. This grant supplements a \$50,000 initial partial share Title VII-A (formerly Title I) grant accepted by the Board of Regents on March 16, 1972, making a total of \$100,000 Title VII-A funds that have been received under Grant No. 4-6-00631-0 for assistance in the construction of this building.
24. U. T. Permian Basin - Phase I Building Program (Laboratory Building Portion): Additional Appropriation for Laboratory Teaching Equipment. -- It was reported that due to a 25% increase in the enrollment at The University of Texas of the Permian Basin the original equipment purchased for laboratory instruction has become inadequate. At the request of the U. T. Permian Basin Administration, concurred in by System Administration, an additional appropriation of \$50,000 from Tuition Revenue Bond proceeds was authorized for the purchase of additional laboratory teaching equipment for use in the Laboratory Building (a Phase I Building) at The University of Texas of the Permian Basin.

25. U. T. Permian Basin: Report of Committee to Finalize Agreement with City of Odessa and County of Ector for Local Participation in Drainage Facilities Project; Authorization for Committee to Approve Final Plans for Drainage Facility and Advertise for Bids Contingent Upon Receipt of Commitment of at Least \$278,000 from Local Non-University Sources, and Water Drainage and Fire Station Site Easements to City of Odessa. --The committee consisting of Director Kristoferson, Associate Deputy Chancellor Landrum, Deputy Chancellor Walker, Regent Clark, Committee Chairman Erwin and Board Chairman McNeese appointed at the July 19, 1974, meeting of the Board of Regents to finalize an agreement for local participation in the cost of the location of a drainage facility project across the U. T. Permian Basin campus reported that on Monday, October 7th, several members of the Committee met with the Mayor, City Manager, City Attorney and City Council members of the City of Odessa to discuss mutual participation and cost of the drainage facility project. After an evaluation of the proposed plans, it was agreed by the members of the Committee and the City officials present that \$422,000 of the total drainage project cost was applicable to the University based on the \$700,000 estimate for the total project and, therefore, the remaining \$278,000 should be borne by local sources other than the University.

Following a discussion of the Committee's report, this same Committee was authorized to approve the final plans for the drainage facility project across the campus of The University of Texas of the Permian Basin and to advertise for bids upon receipt of firm commitments from local non-University sources that an amount of not less than \$278,000 will be available for the completion of the drainage facility project. Also contingent upon receipt of firm commitments from local Ector County sources that an amount not less than \$278,000 will be available for the completion of this project, the following easements were authorized:

- a. A water drainage easement to the City of Odessa for Channel One of the approved plans across University property for so long as the drainage facility is in use with a provision that in the event the drainage easement is abandoned the property will revert to the University for its use.
- b. A fire station site easement to the City of Odessa that will provide a reverter clause to the University in the event the location is abandoned as a fire station site. Upon recommendation of Regent Clark, the same Committee that met with the officials of the City of Odessa was authorized to determine the exact location for this easement.

The Chairman of the Board of Regents was authorized to execute these two easements when the instruments have been approved as to content by Deputy Chancellor Walker and as to legal form by a University attorney.

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26. U. T. San Antonio - Humanities-Business Building: Acceptance of Supplemental Grant No. 4-6-00633-0. --Supplemental Grant No. 4-6-00633-0 in the amount of \$50,000 was accepted from the U. S. Department of Health, Education and Welfare for assistance in the construction of the Humanities-Business Building at The University of Texas at San Antonio. The acceptance of this supplemental grant will make a total of \$201,303 Title VII-A funds that have been received under this grant.
27. U. T. San Antonio - Additional Science Facilities and Small Animal Quarters: Award of Contract to Kunz Construction Company, Inc., San Antonio, Texas, and Additional Appropriation Therefor. --Bids for the Additional Science Facilities and Small Animal Quarters at The University of Texas at San Antonio were received.
- Based upon the recommendation of President Flawn and System Administration:
- a. A construction contract was awarded to the low bidder, Kunz Construction Company, Inc., of San Antonio, Texas, in the amount of \$1,002,707.
 - b. The total project cost was increased from \$800,000 to \$1,340,000 to cover the construction contract award, movable furnishings and equipment, air balancing, fees and miscellaneous expenses.
 - c. For the increase in the total project cost, an additional \$540,000 was appropriated from Tuition Revenue Bonds. It was noted that \$800,000 had been previously appropriated for this purpose.
28. Dallas Health Science Center (Dallas Southwestern Medical School) - Harry S. Moss Clinical Science Building: Reduction in Award of Contract to LaRoe Building Company, Inc., Terrell, Texas. --On July 19, 1974, a construction contract was awarded to LaRoe Building Company, Inc., Terrell, Texas, in the amount of \$11,250,705 for the Harry S. Moss Clinical Science Building at the Dallas Southwestern Medical School of The University of Texas Health Science Center at Dallas. After the July meeting, negotiations were carried on and the contract in that amount was never executed. These negotiations with the contractor after the July 1974 meeting resulted in a further reduction in the contract amount. The contract as reduced and revised was executed in the amount as follows:

Base Bid		\$ 11,444,000
Deduct Alternate No. 4 (Landscape)	\$ 50,000	
Less Negotiated Reductions	<u>213,095</u>	<u>-263,095</u>
		<u>\$ 11,180,905</u>

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Upon recommendation of President Sprague and System Administration, the Buildings and Grounds Committee ratified the reduced contract award to LaRoe Building Company, Inc., Terrell, Texas, in the amount of \$11,180,905.

29. Galveston Medical Branch (Galveston Medical School) - Addition to Animal Facility for Interim Use of Microbiology (Presently Housed in Old Red, the Ashbel Smith Building): Authorization for Project, Appointment of Louis Lloyd Oliver and Tibor Beerman, Galveston, Texas, Project Architect to Prepare Final Plans, and Appropriation Therefor. --It was pointed out that the Department of Microbiology is now inadequately housed in the Ashbel Smith Building (Old Red) at the Galveston Medical School of The University of Texas Medical Branch at Galveston and that there is a need for an expansion of the Animal Building. Since the Animal Building should be close to the Basic Science Department, President Levin and System Administration recommended that:
- a. An addition to the Animal Facility of approximately 20,000 square feet for Basic Science Research be authorized. Later this space can be modified for an animal facility.
 - b. Louis Lloyd Oliver and Tibor Beerman, Galveston, Texas, be appointed Project Architect with authorization to prepare final plans and specifications to be presented to the Board of Regents at a future meeting.
 - c. The sum of \$599,718.18 be appropriated for this project by transfer of the balance remaining in the Teaching and Research Facility Project.
30. Galveston Medical Branch - Tennis Courts (Formerly Referred to as Six Tennis Courts and Putting Greens): Award of Contract to John Gray Company, Inc., Galveston, Texas. --On June 14, 1974, all bids received for the construction of Six Tennis Courts and Putting Greens at The University of Texas Medical Branch at Galveston were rejected and authority was given to revise the original plans and specifications and reduce the scope of the project. Subsequently, this project was reduced to three tennis courts with fenced enclosure, synthetic surface and lighting. Bids were called for on September 19, 1974.

Upon the recommendation of President Levin and System Administration, a construction contract for three tennis courts with fenced enclosure, synthetic surface and lighting at The University of Texas Medical Branch at Galveston was awarded to the low bidder, John Gray Company, Inc., Galveston, Texas, in the amount of \$121,694.

This contract award was made from funds which had previously been appropriated for this project.

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31. Houston Health Science Center (Houston Dental Branch) - Expansion of Animal Facilities on Fifth Floor: Award of Contract to Fleetwood Construction Company, Inc., Houston, Texas, and Additional Appropriation Therefor. --Bids for the Expansion of Animal Facilities on the Fifth Floor of the Houston Dental Branch Building at The University of Texas Health Science Center at Houston were reported, and a contract was awarded for this project to the low bidder, Fleetwood Construction Company, Inc., Houston, Texas, as follows:

Base Bid	\$ 944,767
Add Alternates:	
No. 1 (Bottle Washer)	11,300
No. 2 (Surgical Lights)	1,700
No. 3 (Environmental Room)	6,800
No. 4 (Emergency Generator)	40,000
Total Contract Award	\$ <u>1,004,567</u>

The total project cost was increased from \$975,000 to \$1,100,000 to cover the construction contract award, movable furnishings and equipment, air balancing, fees and miscellaneous expenses. It was noted that \$975,000 had been previously appropriated for this project, and an additional appropriation of \$125,000 from the following sources was authorized:

Permanent University Fund	
Bond Proceeds	\$ 90,000
Houston Health Science Center	
Local Funds	\$ 35,000

32. Houston Health Science Center (Public Health School) - Phase II Building: Addition of 8th, 9th and 10th Floors as Shelled Space by Award of Alternate Bids to Southwestern Construction Company, Houston, Texas, Subject to Availability of Gift Funds. -- At the meeting on October 26, 1973 the Board of Regents awarded a construction contract to Southwestern Construction Company, Houston, Texas, for the Phase II Building of the Public Health School of The University of Texas Health Science Center at Houston. At the time of this award, funds were not available to award three additive alternates to the contract. The alternates were for shelled-in construction of the 8th, 9th and 10th floors at a cost of \$311,000, \$312,000 and \$323,000 respectively. The contract with Southwestern provides that these additive alternates can be added at the bid price for a period of 6 months after signing the contract, and at a premium of 1/2 percent per month for each month thereafter for an additional 6 months. The right to award the three additive alternates at the bid price plus 3 percent (\$974,380) expires on November 8, 1974. President Berry reported that sufficient gift funds are available or pledged to award the alternates and recommended that this provision of the original contract be utilized.

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Whereupon, these additive alternates to the contract of Southwestern Construction Company, Houston, Texas, in the amount of \$974,380 for the addition of the 8th, 9th and 10th floors of shelled-in space were authorized subject to determination of the availability of the gift funds by Deputy Chancellor Walker. It was further ordered that such gift funds as are received for this purpose be appropriated to the project to defray the total project costs for this additional work.

33. San Antonio Health Science Center - Greenhouse: Authorization for Project, Final Plans, Completion of Project and Appropriation Therefor. --With the completion of the School of Nursing and the Dental School buildings at The University of Texas Health Science Center at San Antonio, a considerable amount of additional landscaping will be needed for the campus. President Harrison and his Administration have determined that it would be economically advantageous to the Center and would also serve the purpose of housing plants needed for various research projects now under way in the Department of Biochemistry if a Greenhouse was constructed for the growth of a variety of landscape plantings.

Upon the recommendation of President Harrison and System Administration, the construction of a Greenhouse in the vicinity of the Physical Plant buildings at an estimated total project cost of \$35,000 was authorized. The San Antonio Health Science Center Physical Plant Department was authorized to prepare final plans and specifications and complete construction of this facility with its own forces or by contract services in consultation with the Office of Facilities Planning and Construction. To finance this project, \$35,000 was appropriated from San Antonio Health Science Center Unappropriated Plant Funds - Local Account No. 636-9000-8400.

34. San Antonio Health Science Center (San Antonio Medical School) - San Antonio Medical School Building - Phase I Expansion: Increase in Scope of Project. --System Administration reported that since the meeting of the Board of Regents on May 3, 1974, when authorization was given for the Phase I Expansion of the San Antonio Medical School at The University of Texas Health Science Center at San Antonio at a total project cost of \$2,000,000, which sum the 63rd Legislature had appropriated for this purpose, all concerned have determined that to provide the necessary relief from the existing crowded conditions 40,000 additional square feet of space at the fifth level of the existing medical school building are needed. For this expansion, the estimated total project cost would be \$3,000,000 rather than the \$2,000,000, but the Institution has had assurance from the local community that the additional \$1,000,000 will be available through local contributions.

Upon recommendation of President Harrison and System Administration, authorization was given for the Phase I Expansion of the San Antonio Medical School Building at a total project cost of \$3,000,000 to be funded as set out below:

Legislative Appropriations	\$ 2,000,000
Local Contributions	\$ 1,000,000

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The Project Architect, Bartlett Cocke and Associates, Inc., San Antonio, Texas, was authorized to prepare preliminary plans and specifications for the construction of approximately 40,000 square feet of space at the fifth level of the existing Medical School Building for presentation to the Board of Regents for consideration at a future meeting.

35. U. T. Austin - Tower (Observation Deck): Request for Buildings and Grounds Committee to Make Study and Recommendations with Regard to Safety, and Special Committee Authorized to Determine If It Should be Closed. -- Prompted by the most recent suicide from the Observation Deck of the Tower of The University of Texas at Austin, that of Leonard Bruce Kreuz, Jr., Regent Clark expressed grief for the tragedies that have occurred from the Observation Deck and concern with the problems involved. Upon his request, the Buildings and Grounds Committee was authorized to conduct with engineers, architects and others who are knowledgeable a study of the various ways of making the Tower safe and to report back to the Board with recommendations at the December 1974 meeting. Regent Clark agreed with Buildings and Grounds Committee Chairman Erwin that the study should extend to all possibilities, including the feasibility of building a roof over the deck, as well as enclosing it, for a facility that would be open to tourists.

In response to Regent Clark's statement that he would favor closing the Tower until this study could be made, Chairman McNeese asked Committee Chairman Erwin, Chancellor LeMaistre and U. T. Austin President Rogers to determine the feasibility of closing the Tower until the report and recommendations are submitted.

REPORT OF LAND AND INVESTMENT COMMITTEE (Pages 66 - 77). -- Committee Chairman Garrett filed the following Report of the Land and Investment Committee and moved that the actions therein be ratified. This motion was duly seconded and unanimously prevailed:

Though the Chairman of the Board of Regents has authority to execute any document authorized by the Board, either the Associate Deputy Chancellor for Investments, Trusts and Lands or the Deputy Chancellor for Administration may execute, unless otherwise indicated in the report, all necessary instruments authorized in this report that relate to real estate or mineral interests held or controlled by the Board of Regents as a part of the Permanent University Fund or as a part of any Trust or Special Fund when each has been approved as to form by a University attorney and as to content by an appropriate official.

A. INVESTMENT MATTERS.--The following reports with respect to monies cleared by the General Land Office to the Permanent University Fund and Available University Fund were received from the Auditor, Auditing Oil and Gas Production and made a part of this Committee's report. The increase in royalty for September 1974 due to market value settlements was noted:

1. For Fiscal Year Ending August 31, 1974:

Permanent University Fund Royalty	<u>August 1974</u>	<u>Cumulative This Fiscal Year</u>	<u>Cumulative Preceding Fiscal Year (Averaged)</u>
Oil	\$2,127,293.35	\$23,393,468.33	\$15,147,441.34
Gas - Regular	2,084,298.84	8,052,874.09	3,782,920.74
- F. P. C.	4.32	22.23	40,972.73
Market Value Settlements	94,800.04	94,800.04	- 0 -
Water	26,588.93	200,918.15	130,953.10
Salt Brine	2,538.91	20,711.95	13,849.44
Rental on Mineral Leases	188,395.39	446,689.25	445,047.23
Rental on Water Contracts	32,060.00	75,683.51	14,041.47
Rental on Brine Contracts	- 0 -	200.00	100.00
Amendments and Extensions of Mineral Leases	7,207.92	264,696.36	930,826.34
	<u>4,563,187.70</u>	<u>32,550,063.91</u>	<u>20,506,152.39</u>
Bonuses, Mineral Lease Sales, (actual)	- 0 -	11,124,800.00	6,035,200.00
Total, Permanent University Fund	<u>4,563,187.70</u>	<u>43,674,863.91</u>	<u>26,541,352.39</u>
<u>Available University Fund</u>			
Rental on Easements	56,800.46	302,518.15	113,645.50
Interest on Easements and Royalty	60.25	2,859.11	5,246.86
Correction Fees-Easements	- 0 -	- 0 -	- 0 -
Transfer and Relinquishment Fees	409.81	6,181.96	3,786.84
Total, Available University Fund	<u>57,270.52</u>	<u>311,559.22</u>	<u>122,679.20</u>
Total, Permanent and Available University Funds	<u>\$4,620,458.22</u>	<u>\$43,986,423.13</u>	<u>\$26,664,031.59</u>
<u>Oil and Gas Development - August 31, 1974</u>			
Acreage Under Lease	635,799		
Number of Producing Acres	326,216		
Number of Producing Leases	1,443		

2. For the Month of September 1974 in Current Fiscal Year:

Permanent University Fund

Royalty

Oil	\$ 2,251,903.88	\$ 2,251,903.88	\$1,996,886.40
Gas - Regular	307,531.68	307,531.68	708,721.57
- F. P. C.	4.30	4.30	1.85
- Market Value Settlements	1,380,821.80	1,380,821.80	7,900.00
Water	20,236.05	20,236.05	16,743.18
Salt Brine	2,486.56	2,486.56	1,726.00
Rental on Mineral Leases	55,661.00	55,661.00	37,224.10
Rental on Water Contracts	- 0 -	- 0 -	6,306.96
Rental on Brine Contracts	100.00	100.00	16.67
Amendments and Extensions of Mineral Leases	2,402.64	2,402.64	22,058.03
	<u>4,021,147.91</u>	<u>4,021,147.91</u>	<u>2,797,584.76</u>
Bonuses, Mineral Lease Sales, (actual)	7,816,000.00	7,816,000.00	- 0 -
Total, Permanent University Fund	<u>11,837,147.91</u>	<u>11,837,147.91</u>	<u>2,797,584.76</u>

Available University Fund

Rental on Easements	2,000.00	2,000.00	25,209.85
Interest on Easements and Royalty	15,155.98	15,155.98	238.39
Correction Fees-Easements	- 0 -	- 0 -	- 0 -
Transfer and Relinquishment Fees	155.06	155.06	532.99
Total, Available University Fund	<u>17,311.04</u>	<u>17,311.04</u>	<u>25,981.23</u>
Total, Permanent and Available University Funds	<u>11,854,458.95</u>	<u>11,854,458.95</u>	<u>2,823,565.99</u>

Oil and Gas Development - September 30, 1974

Acreage Under Lease	756,855
Number of Producing Acres	325,740
Number of Producing Leases	1,445

B. LAND MATTERS

Easements and Surface Leases Nos. 3819-3841, Material Source Permits Nos. 461-462, Water Contract No. 153, and Assignments of Grazing Leases Nos. 1082, 1132 and 1138. -- Easements and Surface Leases Nos. 3819-3841, Material Source Permits Nos. 461-462, Water Contract No. 153 and Assignments of Grazing Leases Nos. 1082, 1132 and 1138 were approved as set out below. All are within the policies of the Board of Regents and all have been approved as to form by a University attorney and as to content by an appropriate official. Payment has been received in advance unless otherwise indicated and each document is on the University's standard form and is at the standard rate:

Easements and Surface Leases Nos. 3819-3841

No.	Company	Type of Permit	County	Location (Block#)	Distance or Area	Period	Consideration
3819	Co-Con, Inc.	Surface Lease (storage site)	Upton	3	5.05 acres	6/1/74-5/31/75*	\$ 200.00 (annually)
3820	Rice Engineering & Operating, Inc. (renewal of 1962)	Pipe Line	Andrews	5, 8	2,280.70 rds. various size	12/1/74-11/30/84	2,614.50
3821	Texas Pacific Oil Company, Inc.	Pipe Line	Reagan	2	266.67 rds. 2-3/8 inch	8/1/74-7/31/84	200.00
3822	Lone Star Gas Company and LSG Transtexas Gas Company	Pipe Line	Ward	18	57.33 rds. 6 inch	9/1/74-8/31/84	86.00
3823	Texas Electric Service Company (renewal of 1913)	Power Line	Crane	35	333.03 rds. single pole	10/1/74-9/30/84	233.12
3824	Texas Electric Service Company (renewal of 1942, 1945 and 1959)	Power Line	Andrews	3, 9, 11, 13	2,041.87 rds. single pole	11/1/74-10/31/84	1,429.31

*Renewable from year to year, but not to exceed a total of ten years.

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Land Matters - Continued--

No.	Company	Type of Permit	County	Location (Block#)	Distance or Area	Period	Consideration
3825	Texas Electric Service Company (renewal of 1944)	Power Line	Ward	16	240.19 rds. single pole	11/1/74- 10/31/84	\$ 168.13
3826	Texas Electric Service Company (renewal of 1943)	Power Line	Ector	35	1,524.24 rds. single pole	11/1/74- 10/31/84	1,066.97
3827	Exxon Corporation	Pipe Line	Andrews	13	57 rds. 3½ inch	9/1/74- 8/31/84	75.00 (min.)
3828	Gulf Oil Corporation (renewal of 1996)	Pipe Line	Crane	31	636.4 rds. 18 inch	3/1/75- 2/28/85	1,463.73
3829	Exxon Pipe Line Company (renewal of 2222)	Pipe Line	Andrews	9	5.34 rds. 4½ inch	12/1/74- 11/30/84	75.00 (min.)
3830	Gulf Refining Company	Pipe Line	Ward	16	149.56 rds. 2-7/8 inch	10/1/74- 9/30/84	112.17
3831	Lo-Vaca Gathering Company	Pipe Line	Ward	18	295.30 rds. 8-5/8 inch	9/1/74- 8/31/84	442.95
3832	Lo-Vaca Gathering Company	Surface Lease (gas compressor site)	Ward	18	200' x 150'	9/23/74- 9/22/84	750.00 (full)
3833	The Nueces Company (renewal of 1977)	Pipe Line	Pecos	27, 28	1,498.9 rds. 6-5/8 inch	2/1/74- 11/30/84	2,248.35
3834	The Permian Corporation	Pipe Line	Reagan	10, 58	2,353.15 rds. 4½ inch	8/1/74- 7/31/84	1,764.86

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Land Matters - Continued--

No.	Company	Type of Permit	County	Location (Block#)	Distance or Area	Period	Consideration
3835	Rio Grande Electric Cooperative, Inc. (renewal of 1949)	Power Line	Hudspeth	F, G, H, J, K, L	11,075.32 rds. H-frame	11/1/74- 10/31/84	\$12,736.62
3836	Phillips Petroleum Company	Pipe Line	Reagan, Crockett	1, 2, 6, 58	6,396.24 rds. 6-5/8 inch	8/1/74- 7/31/84	9,594.36
3837	Rice Engineering and Operating, Inc.	Surface Lease (salt water disposal contract)	Andrews	8	2½ acres	10/2/74- 10/1/75*	800.00 (annually)
3838	Texas Pacific Oil Company, Inc.	Surface Lease (salt water disposal contract)	Reagan	2	1 acre	9/2/74- 9/1/75*	400.00 (annually)
3839	Amoco Production Company (renewal of 1972)	Pipe Line	Andrews	13	167.33 rds. 4½ inch	11/1/74- 10/31/84	125.50
3840	Amoco Production Company (renewal of 1960)	Pipe Line	Andrews	13	5,252.7 rds. various size	12/1/74- 11/30/84	7,064.09
3841	State Highway Commission	Drainage Channel Easement	Pecos	16, 17, 18, 21	14.194 acres	As long as used for highway purposes	370.00

*Renewable from year to year, but not to exceed a total of five years.

Land Matters - Continued--

Material Source Permits Nos. 461-462

No.	Grantee	County	Location	Quantity	Consideration
461	Texas Highway Department	Culberson	Block 48	13,218.89 tons base material	\$ 991.42
462	Allstate Construction, Inc.	Andrews	Block 11	1,218 cubic yards caliche	365.40

Water Contract No. 153

No.	Grantee	County	Location	Period	Consideration
153	Co-Con, Inc.	Upton	Block 3	6/1/74-6/1/76	\$ 500.00 (full)

Assignment of Grazing Leases Nos. 1082, 1132 and 1138

No.	Assignor	Assignee	County	Location	Area	Period	Consideration
1082	Charles T. Harris	Andrews Paul Smith	Reagan, Upton	1, 4, 5, 6, 8	16,242.3 acres	7/1/70- 6/30/80	\$17,765.02 (bonus)
1132	J. H. Neal	DeWayne Lindsey, J. B. Ratliff, III	Upton	15	10,082.9 acres	7/1/72- 6/30/82	7,877.27 (bonus)
1138	A. B. Connell, Jr.	A. G. McCarver	Ector	35	3,316.26 acres	1/1/73- 12/31/82	*

*There is no cash bonus for this assignment. The assignee has agreed to build five miles of new fence at the approximate total cost of \$7,500.00.

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TRUST AND SPECIAL FUNDS**A. GIFT, BEQUESTS AND ESTATE MATTERS**

1. U. T. Austin - C. P. Patterson Estate: Report of Final Settlement and Designation of Use of Funds to be Placed in the Perry and Tommie Patterson Fellowship Fund in Political Science; Repayment of Expenses to Stiles Foundation. -- At the July 1973 meeting of the Board of Regents authorization was given with respect to settlement of litigation developed over a Will executed by Dr. Caleb Perry Patterson in June 1966 in favor of the University. The settlement agreement was for the University to receive stocks worth \$50,000 as of April 19, 1973 and Dr. Patterson's library. Due to various delays, the proceedings for settlement have just recently been completed, and the University has received from the estate 936 shares of American Telephone & Telegraph Company common stock worth \$50,000 on April 19, 1973 and about \$37,500 at this time. The Patterson Library had previously been delivered to the University.

The following recommendations of Associate Deputy Chancellor Lobb and President Rogers with respect to funds received under this bequest and subsequent settlement were unanimously approved:

- a. That the stock be placed in the endowment fund already established on the accounting records for the Perry and Tommie Patterson Fellowships in Political Science in the Department of Government at The University of Texas at Austin, which is the purpose of the bequest which Dr. Patterson attempted to make to the University. This endowment fund already has approximately \$2,000 from gifts from friends of Dr. Patterson and invested income.
- b. That \$2,957.70 in a Patterson Estate expense account be returned to the Stiles Foundation from which this and money expended for attorneys' fees and other costs of litigation of the Patterson matters were transferred as authorized by the Board of Regents.
- c. That \$1,173.37 in an income account for the Patterson Fellowships be left there for addition to future income from the endowment and thus for the fellowship awards.

2. U. T. Austin: Acceptance of Bequest Under the Will of Wilhelmina Pegram Robertson and Establishment of Wilhelmina Pegram Robertson Scholarship Fund. --It was reported that Mrs. Wilhelmina Pegram Robertson, a 1910 graduate of The University of Texas in Botany and Zoology, died in Dallas in April 1974. Her will provided:

"V.2. Four-fifths (4/5) to the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS AT AUSTIN for the use and benefit of The University of Texas at Austin and I request that said university with the assets received from this gift set up a scholarship fund to be called the WILHELMINA PEGRAM ROBERTSON SCHOLARSHIP FUND. I request the said university to use the income or dividends from said gift to provide scholarships for worthy students enrolled in The University of Texas at Austin."

By unanimous vote, the BOARD OF REGENTS RESOLVED that on behalf of The University of Texas at Austin the bequest under the Will of Wilhelmina Pegram Robertson be accepted and that:

- a. The funds be placed in a Common Trust Fund to be designated The Wilhelmina Pegram Robertson Scholarship Fund to be used for scholarships for worthy students at U. T. Austin
- b. In view of the willingness of Republic National Bank of Dallas, Independent Executor of the Estate, to proceed with distribution of the University's share prior to clearance of all tax returns and possible claims, the University agrees to reimburse the Executor for its share of any valid claims or legally assessed taxes that may arise later
- c. The Associate Deputy Chancellor for Investments, Trusts and Lands be authorized to furnish the Independent Executor a receipt and release upon delivery of all of the University's share of the Estate

Associate Deputy Chancellor Lobb reported that based on the present value of securities in this estate, the University's share should amount to around \$200,000 to \$225,000.

3. U. T. Austin - Virginia Welch Sharborough Fund: Acceptance of Trust Funds and Establishment. --As reported at the December 7, 1967 meeting of the Board of Regents, Mr. Charles J. Sharborough established a trust with The Austin National Bank for the benefit of the settlor and his wife, Virginia Welch Sharborough, and the survivor of them, with remainder to the Board of Regents for The Virginia Welch Sharborough Fund. Both Mr. and Mrs. Sharborough are now deceased, and the University has received from The Austin National Bank a check for \$24,436.75 covering the total amount due for The Virginia Welch Sharborough Fund.

Upon recommendation of President Rogers and Chancellor LeMaistre, joined in by Associate Deputy Chancellor Lobb, this money was accepted and authorization was given to establish the Virginia Welch Sharborough Fund at The University of Texas at Austin with the funds to be placed in a Common Trust Fund endowment account and the income to be used in the areas formerly covered by the College of Arts and Sciences upon the specific approval of the President of U. T. Austin.

4. Galveston Medical Branch (Galveston Medical School): Acceptance of Bequest Under Will of Jane A. McCullough and Establishment of Mr. and Mrs. J. P. Alvey Memorial Fund. --Approval was given to accept the bequest of \$30,000 under the Will of Jane A. McCullough for the use and benefit of the Galveston Medical School of The University of Texas at Galveston for scholarships. This scholarship fund will be designated the Mr. and Mrs. J. P. Alvey Memorial Fund in honor of Mrs. McCullough's deceased parents who were residents of Galveston.

The terms of Mrs. McCullough's Will with respect to this fund are set out below in an excerpt from her Will:

"4. The purpose of the trust, to be carried out by the said trustees, is singly, or in any combination, the installation, establishment, support or maintenance of one or more scholarships for meritorious students in the Medical Department of the University, who are in need of financial assistance in order to further their medical education, these students to be selected by the said trustees, or under their direction."

5. University Cancer Center (M. D. Anderson) - D. H. Emerson Bequest: Ratification of Report on Final Distribution of Estate. --A report was received that Mr. Hayden W. Head, Independent Executor of the Estate of D. H. Emerson, has made his final distribution and that the total received for M. D. Anderson of The University of Texas System Cancer Center is \$115,907.84. The bequest of the residuary estate of Mr. D. H. Emerson of Corpus Christi, Texas, was accepted by the Board of Regents as Trustee for M. D. Anderson Hospital and Tumor Institute on March 5, 1973. All funds received under this bequest have been sent to M. D. Anderson for cancer research.

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This report was approved, and all actions reported therein were ratified by unanimous vote.

It was noted that Mr. Hayden W. Head made no charge for the executor's or attorney's fees. The Land and Investment Committee instructed the Associate Deputy Chancellor to write Mr. Head a letter on behalf of the Board of Regents, expressing thanks for his continuing generosity to The University of Texas.

B. REAL ESTATE MATTERS

U. T. El Paso - Josephine Clardy Fox Fund: Renewal of Lease with American Automobile Association (5030-36 Paisano Drive, El Paso, Texas). --One of the assets of the Josephine Clardy Fox Estate is a one story masonry building of approximately 6,740 square feet located at 5030-36 Paisano Drive in El Paso, Texas. This building is currently leased to two tenants: Circle K Corporation for a convenience food store and American Automobile Association for offices. The building was built by Mrs. Fox twenty years ago and has had no improvements in that time except for normal maintenance. It was reported that the American Automobile Association has requested a renewal of its lease upon the condition that certain improvements be made. The improvements requested by the American Automobile Association include a new roof, refrigerated air conditioning and heating with duct work, a lowered ceiling, new lighting fixtures and interior painting, and the Association has agreed to share in the cost of these improvements. The University staff, Mr. James Rogers, Sr., rental agent for the University, and the Physical Plant staff from U. T. El Paso concur that these items are necessary and reasonable in order to attract and keep quality tenants in such location.

Whereupon, approval was given to renew the lease on the property at 5030-36 Paisano Drive, El Paso, Texas, with American Automobile Association for a term of five years commencing January 1, 1975 at a rental of \$550 per month with the option to extend such lease to two three-year additional periods at a rate of \$575 per month in the first renewal term and \$600 per month in the second renewal term. Authorization was given for the remodeling of these premises at a cost not to exceed \$24,000 with such work to be supervised by the U. T. El Paso Physical Plant staff. The \$24,000 total cost for this remodeling project is to be borne one-half by the University and one-half by the American Automobile Association. The University's share of such costs shall be paid from principal cash out of the Josephine Clardy Fox Fund which is available and on hand for such purpose.

The other one-half of the subject premises is leased to the Circle K Corporation for a term of five years commencing July 8, 1973 at a rental of \$500 per month plus 2% of the annual gross sales in excess of \$300,000. Based upon the appraisals which have been made of this property, it is

estimated that the total value of the land and the improvements as remodeled will be \$96,000; and, therefore, the combined rental from the Circle K Corporation and the American Automobile Association will provide a yield of approximately 11.6%.

The present lease with American Automobile Association was executed by Mrs. Fox before the property was acquired as one of the assets of the Josephine Clardy Fox Fund.

III. OTHER MATTERS

Report of Securities Transactions for Permanent University Fund and for Trust and Special Funds for the Month of August 1974. --The Report of Securities Transactions for Permanent University Fund and for Trust and Special Funds for August 1974, submitted by the Office of Investments, Trusts and Lands, was received. It is attached (Attachment No. 2) following Page N-11 of Attachment No. 1 and made a part of these Minutes.

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REPORT OF MEDICAL AFFAIRS COMMITTEE (Pages 78 - 83). -- Committee Chairman Nelson stated that all actions of the Medical Affairs Committee had been taken in open session. He filed the following report and moved that it be adopted. The report was received, and the actions therein were ratified:

1. Galveston Medical Branch (Galveston School of Allied Health Sciences):
Affiliation Agreement with Bell County Mental Health and Mental Retardation Center, Temple, Texas, for the Clinical Training of Allied Health Students. -- The affiliation agreement for the clinical training of allied health students of The University of Texas Medical Branch at Galveston with the Bell County Mental Health and Mental Retardation Center, Temple, Texas, as recommended by President Levin and concurred in by Chancellor LeMaistre, was approved. The Chairman of the Board of Regents was authorized to execute the agreement when it had been approved as to form by a University attorney and as to content by the Deputy Chancellor for Administration and the Assistant to the Chancellor for Health Affairs.

This agreement is the same as the model agreement that was approved by the Board of Regents on March 6, 1970, the processing procedure of which was amended on July 30, 1971.

Committee Chairman Nelson noted that the specialty of the clinical facility is occupational therapy, and that there is a great need for registered occupational therapists particularly in nonmetropolitan areas.

2. San Antonio Health Science Center (San Antonio Dental School):
Affiliation Agreement with the U. S. A. F. School of Aerospace Medicine, San Antonio. -- The affiliation agreement set out on Pages 79 - 83 between the Board of Regents of The University of Texas System, on behalf of the San Antonio Dental School of The University of Texas Health Science Center at San Antonio, and the Department of the Air Force, the U. S. A. F. School of Aerospace Medicine, Brooks Air Force Base, Texas, was approved. This agreement will provide clinical and research experiences in terms of patient care and management and related instruction for the training of dental students at both facilities, providing opportunities for learning experiences, increasing contacts between academic facilities and clinical facilities, utilizing fully the available teaching facilities and expertise and establishing and operating a clinical and research program of the first rank.

The Chairman of the Board of Regents was authorized to execute the agreement when it had been approved as to form by a University attorney and as to content by the Deputy Chancellor for Administration and the Assistant to the Chancellor for Health Affairs.

11-01-74

AFFILIATION AGREEMENT

THE STATE OF TEXAS I

COUNTY OF BEXAR I

This AGREEMENT is executed on _____, 1974,
between the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, for and
on behalf of the University of Texas Dental School at San Antonio, Texas,
hereinafter sometimes referred to as the "Dental School", and the DEPART-
MENT OF THE AIR FORCE, USAF SCHOOL OF AEROSPACE MEDICINE (AFSC), Brooks
Air Force Base, Texas, hereinafter sometimes referred to as the
"School of Aerospace Medicine",

WITNESSETH:

WHEREAS, the Dental School and the School of Aerospace Medicine
have the following common objectives: (1) to provide clinical and
research experience in terms of patient care and management and related
instructions for the training of dental students at both facilities;
(2) to improve the overall educational programs by providing opportunities
for learning experiences that will result in advanced levels of performance;
(3) to increase contacts between academic faculties and clinical faculties
for fullest utilization of available teaching facilities and expertise;
and (4) to establish and operate a clinical and research program of the
first rank:

NOW, THEREFORE, the parties to this agreement agree as follows:

1. INTERCHANGE OF STAFF AUTHORIZED

The Commanding Officer of the School of Aerospace Medicine and
the Dean of the Dental School mutually agree to the interchange of the
professional staff of each institution as consultants, researchers, and
teachers. Duty assignments will be made and coordinated by the Office
of the Dean of the Dental School and Office of the Commander of the
School of Aerospace Medicine or their delegates. It is understood that
there will be no expense to the USAF as a result of participation by
non-military trainees in the program, other than expenses incidental to
their supervision. The use by trainees of government owned property
is primarily to further training. Any work benefits received by the

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USAF are incidental to this training and no compensation will be paid therefore. Except as specifically stated in the agreement there shall be no monetary obligation on the part of either institution, one to the other, and more specifically no payment will be made to student trainees.

2. PROCEDURES PERTAINING TO INTERCHANGE OF DENTAL STAFF

The Commanding Officer of the School of Aerospace Medicine and the Dean of the Dental School mutually agree to the interchange of student, intern, and resident dentists for training purposes. The rules covering these responsibilities and duties are predicated on the understanding that such periods of rotation are established to provide specifically for additional instruction and training for intern, residents and other personnel involved in the interchange. It is further understood and agreed by all concerned that administration of such affiliated programs will be at all times under the immediate supervision and guidance of the delegate of the Commanding Officer in the case of the assignment to the School of Aerospace Medicine and the Dean of the Dental School in the case of assignment to that institution. It is agreed that students, interns, residents and designated Air Force personnel may utilize training facilities, observe clinical procedures, and perform assigned training duties under terms to be subsequently defined and specified and agreed to by both parties. When students of the Dental School are assigned to the School of Aerospace Medicine, their activities and any patients assigned to them will be under the control and supervision of the chief of the applicable service of the School of Aerospace Medicine and will be subject to the same regulations and hospital requirements as other activities conducted and cases treated by the School of Aerospace Medicine. When interns and residents of the School of Aerospace Medicine are assigned to the Dental School, any patients assigned under these particular memoranda will be under the control and supervision of the chief of the applicable service of the Dental School. These will be subject to the same regulations and hospital requirements as other cases treated by the Dental School.

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3. TRAINING FACILITIES AND TEACHING STAFFS

The Commanding Officer of the School of Aerospace Medicine agrees to make available to students of the Dental School the training facilities, equipment, and talents of the teaching staff to the maximum extent permitted by Air Force regulations. The students may utilize these training facilities and equipment, observe clinical procedures, and perform assigned training duties at no additional cost to the United States Government, provided they do not interfere with the use of such facilities and equipment. Although some phases of the practical aspects of the training are to be given at the School of Aerospace Medicine, the Air Force assumes no responsibility for the level of accomplishment attained.

4. RESEARCH STAFF, FACILITIES, AND EQUIPMENT

The Commanding Officer of the School of Aerospace Medicine agrees to make available the research staff and appropriate necessary research equipment that will further such mutually agreed cooperative studies as defined and specified in the respective research protocols. Any activities conducted or patients assigned under these particular studies will be under the control and supervision of the chief of the applicable service of the School of Aerospace Medicine and will be subject to the same Air Force Regulations and hospital requirements as other studies and research projects carried on by the School of Aerospace Medicine. The Dental School agrees to make available its research facilities, staff, and equipment, in such cooperative studies as deemed appropriate by the Dean of the Dental School. All publications related to or arising from this agreement shall acknowledge the co-authorship of the University of Texas and the School of Aerospace Medicine. All rights pertaining to publications, duplications, disclosures, in whole or in part under this agreement, shall be jointly retained. All rights arising from any invention, or discovery, in whole or in part under this agreement, will be in the public domain. No Air Force equipment will be installed in the Dental School. No Dental School equipment will be installed in the School of Aerospace Medicine.

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5. RESPONSIBILITIES OF SCHOOL OF AEROSPACE MEDICINE AND DENTAL SCHOOL

No student, agent, servant, or employee of the Dental School shall for any purpose be deemed an agent, servant, or employee of the United States Air Force or be permitted to perform any service for the United States outside the scope of this agreement. Dental School representatives will at all times remain as agents, servants, and employees of the Dental School. The Dental School will be solely responsible for the control and discipline of the assigned students, other agents, servants, or employees of the Dental School having any part in said training and shall be responsible for their compliance with all rules, regulations, and requirements of the School of Aerospace Medicine and of the United States Air Force. It is further understood that the education to be furnished military personnel under this agreement will be accomplished without additional cost to the United States Government, other than normal pay and allowances. The Air Force personnel are prohibited from receiving any payment from sources other than the United States Government, whether in the form of pay or allowances including meals, quarters, and personal laundry. Any costs or expenses accruing to the educational work performed at the Dental School will be borne by that institution.

6. TERM OF AGREEMENT, MODIFICATION, TERMINATION

(a) This agreement is for a term of one year, commencing on November 1, 1974 and will continue thereafter from year to year unless terminated by either party on thirty days' written notice to the other. Except under unusual conditions, such notice shall be submitted before the beginning of a clinical education period.

(b) It is understood and agreed that the parties to this agreement may revise or modify this agreement by written amendment when both parties agree to such amendment.

This agreement may be terminated by the School of Aerospace Medicine at any time if the parties fail to agree upon any modification to this agreement which is required by statute, Executive Order, or by order of the Secretary of the Air Force.

EXECUTED BY THE parties on the day and year first above written.

ATTEST:

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM

SECRETARY

By

CHAIRMAN

ATTEST:

DEPARTMENT OF THE AIR FORCE
USAF SCHOOL OF AEROSPACE MEDICINE

Approved as to form:

Approved as to Content:

Dunsee Waldrop
University Attorney

M.H. Kin...
Assistant to the Chancellor for Health Affairs

Edo...
Deputy Chancellor for Administration

11-01-74

REPORT OF THE COMMITTEE OF THE WHOLE
(Pages 84 - 115)

Chairman McNeese filed the following report of the Committee of the Whole stating that all matters had been considered and all action had been taken in open session. He moved the adoption of the report:

BOARD OF REGENTS - REGENTS' RULES AND REGULATIONS, PART ONE: AMENDMENT TO CHAPTER III, SECTION 15, SUBSECTION 15.2 (VACATION). --The necessary rules were waived and Subsection 15.2 of Section 15 of Chapter III of Part One of the Regents' Rules and Regulations was unanimously amended to be effective immediately to read as follows:

- 15.2 Vacations for classified and other non-teaching personnel shall be as provided by the Legislature in the then current appropriation bill and as approved by the Board of Regents. Vacations for hourly and part-time employees shall be on a percentage basis for the time appointed. (See the Classified Personnel rules in the institutional Handbook of Operating Procedure.)

BOARD OF REGENTS - REGENTS' RULES AND REGULATIONS, PART TWO: AMENDMENTS TO CHAPTER VI, SECTION 5, SUBSECTION 5.1 AND SECTION 7, SUBSECTION 7.1 (STAFF BENEFITS - GROUP LONG TERM LIFE INSURANCE AND GROUP LONG TERM DISABILITY INCOME INSURANCE). --

- a. Subsection 5.1 of Section 5 of Chapter VI was amended to read as follows:

Sec. 5 Group Term Life Insurance

- 5.1 The University of Texas System carries a master group term life insurance policy, applicable to all component institutions, with the Aetna Life Insurance Company for a "One Year Term Plan." Premiums are payable monthly by payroll deduction and increase with each year of age. The program is optional and is available to any employee employed at least one-half time or more; new employees are notified of their eligibility by the personnel office at the time of employment.

- b. Subsection 7.1 of Section 7 of Chapter VI was amended to read as follows:

Sec. 7 Group Long Term Disability Income Insurance

- 7.1 The University of Texas System carries a master group term disability income insurance policy, covering all institutions, with the Aetna Life Insurance Company. Premiums are payable monthly by payroll deduction, and the rate applies to the monthly rate of basic earnings of each covered employee regardless of age. The program is optional and is available to any employee employed at least one-half time or more. New employees are notified of their eligibility by the personnel office at the time of employment. The plan became effective initially on October 1, 1965.

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U. T. AUSTIN: ESTABLISHMENT OF PEAT, MARWICK, MITCHELL PROFESSORSHIP OF ACCOUNTING AND ACCEPTANCE OF ADDITIONAL GIFT WITHDRAWN. --The recommendation with respect to the establishment of the Peat, Marwick, Mitchell Professorship of Accounting at The University of Texas at Austin and the acceptance of an additional gift in connection therewith was withdrawn.

U. T. AUSTIN: APPROPRIATIONS FOR ACQUISITIONS PROGRAM AND RELATED SERVICES OF HUMANITIES RESEARCH CENTER AND BARKER TEXAS HISTORY CENTER. --The recommendation of President Rogers, concurred in by Chancellor LeMaistre, that a special appropriation of \$400,000 be authorized from the Available Fund for the 1974-75 fiscal year to support the acquisitions program and related services of the Humanities Research Center and the Barker Texas History Center at The University of Texas at Austin was unanimously approved upon motion of Regent Garrett, seconded by Regent Clark. In Regent Garrett's motion he complimented President Rogers for her forthrightness in going forward.

It was pointed out that for many years an appropriation for this purpose had been contained in the annual operating budget for U. T. Austin but that it was not included in the 1974-75 budget. Hence, it is not an additional but a new appropriation for the current year. The funding level with this appropriation will be \$600,000 which in the judgment of President Rogers is sufficient for this time.

HOUSTON HEALTH SCIENCE CENTER: AMENDMENT TO ARTICLES OF INCORPORATION OF THE UNIVERSITY OF TEXAS SYSTEM MEDICAL FOUNDATION WITHDRAWN. --The proposed amendment to the Articles of Incorporation of The University of Texas System Medical Foundation was withdrawn.

HOUSTON HEALTH SCIENCE CENTER AND UNIVERSITY CANCER CENTER (M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE): DONATION OF MICROWAVE ANTENNA AND APPROVAL OF RENT-FREE LEASE OF PROPERTY ON WHICH ANTENNA IS LOCATED. --Approval was given to the recommendation of Presidents Berry and Clark to accept from Mr. John S. Dunn of Houston, Texas, a microwave antenna and to accept his proposal to lease to the University the property on which the antenna is located. This antenna will be used jointly by The University of Texas Health Science Center at Houston and The University of Texas System Cancer Center with Hermann Hospital to expand the broadcast capabilities for continuing education programs and for the possible expansion of the paging systems at all Houston health units.

Deputy Chancellor Walker was authorized to do all things necessary to consummate this transaction, and Chairman McNeese was authorized to execute the Deed of Donation, the related three year, rent-free lease, and the related agreement to remove the antenna on expiration of the lease. Copies of all three of these documents follow (Pages 86 - 98).

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DEED OF DONATION

THE STATE OF TEXAS §

COUNTY OF HARRIS §

This Deed of Donation executed by CAROLINE REALTY COMPANY, a Texas corporation (hereinafter called "Donor"), the Board of Regents of The University to Texas System (hereinafter called "Donee"),

W I T N E S S E T H:

WHEREAS, Donor, as "Lessor", and Donee, as "Lessee", are entering into that certain Lease Agreement of even date herewith, for the term and upon the covenants, conditions and provisions as set forth therein (to which lease reference is here made for all purposes); said lease covering that certain triangularly shaped tract of land containing 648 square feet of land, more or less, being a part of Lot 7, Block 47, Fairgrounds Addition, City of Houston, Harris County, Texas, and being more particularly described as follows:

Commencing at the intersection of the northeast line of Elgin Avenue with the Southeast line of Milam Street;

THENCE N. 35° E. 116 feet along the Southeast line of Milam Street to a point;

THENCE S. 55° E. 65 feet to the most southerly leg of a triangularly shaped radio antenna and the place of beginning;

THENCE No. 10° W. 36 feet to a leg of said antenna;

THENCE N. 80° E. 36 feet to a leg of said antenna;

THENCE S. 35° W. 36 feet to the Place of Beginning.

The hereabove described real property is hereinafter called the "Leased Property"; and

WHEREAS, Donor desires to give and donate to Donee and Donee desires to receive from Donor, that certain

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microwave antenna, together with any auxiliary equipment used in connection therewith, all being situated on or about the Leased Property;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

That, Donor, for and in consideration of the premises, has DONATED, GIVEN AND DELIVERED and by these presents does DONATE, GIVE AND DELIVER to the Donee that certain microwave antenna, together with any auxiliary equipment used in connection therewith, all being situated on or about the Leased Property.

This instrument, and Donee's execution hereof, is not and shall never be construed to be a donation, gift, or grant of any right, title or interest whatsoever in or to the Leased Property or any part thereof, but to the contrary Donee's rights in and to the Leased Property and its use and enjoyment of the antenna and its auxiliary equipment shall be effected in conformity with the provisions of the Lease Agreement.

EXECUTED this 15th day of September, 1974.

CAROLINE REALTY COMPANY

By John A. Lundy

"Donor" President

BOARD OF REGENTS OF THE UNIVERSITY
TEXAS SYSTEM

By _____

"Donee"

11-01-74

THE STATE OF TEXAS §

COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared Robert A. [unclear], [unclear] of CAROLINE REALTY COMPANY, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 14th day of September, 1974.

[Signature]
Notary Public in and for
Harris County, T e x a s

THE STATE OF TEXAS §

COUNTY OF _____ §

BEFORE ME, the undersigned authority, on this day personally appeared _____ of _____, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the _____ day of _____, 1974.

Notary Public in and for
_____ County, T e x a s

11-01-74

AGREEMENT

THE STATE OF TEXAS §
COUNTY OF HARRIS §

THIS AGREEMENT, executed by the Board of Regents of The University of Texas System (the "Operator"), in favor of CAROLINE REALTY COMPANY (the "Company"),

W I T N E S S E T H :

THAT, for and in consideration of (i) Ten Dollars (\$10.00) cash and other good and valuable considerations paid to the Operator by the Company, (ii) the gift and donation of that certain antenna described in and evidenced by that certain Deed of Donation of even date herewith executed by the Company as "Donor", to the Operator as "Donee", to which instrument reference is here made for all purposes, and (iii) the Company's agreement to lease rent-free to the Operator the tract of land upon which said antenna is situated, said tract of land being described in Exhibit A, which Exhibit A is attached hereto and incorporated herein for all purposes, and said tract of land being also described in that certain Lease Agreement of even date herewith executed by and between the Company as "Lessor" and the Operator as "Lessee", to which lease reference is here made for all purposes, the Operator hereby expressly covenants, stipulates and agrees that within sixty (60) days following the termination of said lease, whether such termination is brought about by the expiration of the term of said lease, or otherwise, the Operator, at the Operator's sole expense, shall remove or cause to be removed the antenna, together with all auxiliary equipment used in connection therewith. The Operator further stipulates and agrees that the Operator shall repair or cause to be repaired any damage to the property described in the lease, or any surrounding property or improvements, caused by the removal of such antenna.

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In the event that the Operator shall fail to remove or cause to be removed the antenna and/or fail to repair any damage resulting from such removal within sixty (60) days following the termination of said lease, then the Company shall have the right, but not the obligation, to cause such antenna to be removed, and any damage to be repaired, and the Operator expressly agrees to reimburse the Company for the cost of such removal and/or such repairs within thirty (30) days after the Company renders its statement therefor.

This Agreement shall be binding upon the Operator, its successors and assigns, and shall inure to the benefit of the Company, its successors and assigns.

EXECUTED on this the _____ day of _____, 1974.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM

By _____

"Operator"

THE STATE OF TEXAS §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared _____ of _____,

a corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this _____ day of _____, 1974.

Notary Public in and for Harris County, T e x a s

FIELD NOTES:

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648 square feet of land in Lot 7, Block 47, Fairgrounds Addition,
City of Houston, Harris County, Texas, more particularly described as
follows:

COMMENCING at the intersection of the northeast line of Elgin
avenue with the southeast line of Milam Street;

THENCE N.35°E. 116 feet along the southeast line of Milam Street
to a point;

THENCE S.55°E. 65 feet to the most southerly leg of a triangularly
shaped radio antenna and the PLACE OF BEGINNING:

THENCE N.10°W. 36 feet to a leg of said antenna;

THENCE N.80°E. 36 feet to a leg of said antenna;

THENCE S.35°W. 36 feet to the PLACE OF BEGINNING.



Exhibit "A"

11-01-74

THE STATE OF TEXAS §

COUNTY OF HARRIS §

LEASE AGREEMENT

This LEASE AGREEMENT executed by and between CAROLINE REALTY COMPANY, a Texas corporation ("the Lessor") and the Board of Regents of The ("the Lessee"),
University of Texas System

W I T N E S S E T H:

WHEREAS, the Lessor proposes to give to the Lessee that certain microwave antenna, together with any auxiliary equipment used in connection therewith (hereinafter collectively called the "Antenna"); the gift and delivery of the Antenna being evidenced by that certain Deed of Donation of even date herewith executed by Lessor, as "Donor," to Lessee, as "Donee" (reference to which instrument is here made for all purposes).

WHEREAS, the Antenna is situated upon that certain tract of land owned by Lessor and hereinafter described; and

WHEREAS, Lessor desires to lease to Lessee and Lessee desires to lease from Lessor, said property upon which the Antenna is situated for the purpose of permitting Lessee to use, operate and maintain the Antenna;

NOW, THEREFORE, for and in consideration of the premises and the agreements herein contained, for the term herein expressed, and subject to the covenants and conditions set forth in this instrument, Lessor leases and lets to Lessee, and Lessee leases and takes from Lessor that certain triangularly shaped tract of land, containing 648 square feet, more or less, in Lot 7, Block 47, Fairgrounds Addition, City of Houston, Harris County, Texas, and being more particularly described as follows:

COMMENCING at the intersection of the northeast line of Elgin Avenue with the southeast line of Milam Street;

THENCE N. 35° E. 116 feet along the southeast line of Milam Street to a point;

THENCE S. 55° E. 65 feet to the most southerly leg of a triangularly shaped radio antenna and the place of beginning;

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THENCE N. 10° W. 36 feet to a leg of said antenna;
THENCE N. 80° E. 36 feet to a leg of said antenna;
THENCE S. 35° W. 36 feet to the Place of Beginning.

The above described tract of land is herein called "the Leased Property". This agreement and the lease herein of the Leased Property is made for the following consideration, subject to the following covenants, agreements and conditions, for the term of years hereinafter set forth, as follows:

I.

Consideration

The consideration for the lease set forth in this agreement is the agreement and undertaking of the Lessee to use, operate and maintain the Antenna at no cost or expense to Lessor, and to remove said Antenna as hereinafter provided. The Lease hereunder shall be rent free, provided however, that Lessee shall at Lessee's sole cost and expense operate and maintain the Antenna, and Lessor shall never be liable for any cost or expense in connection with the use, enjoyment, operation, maintenance, improvement, removal or repair of the Antenna.

II.

Term

The Lease set forth in this agreement shall be for the term of three (3) years from and after the date hereof, unless sooner terminated as provided for herein.

III.

Purpose

The purpose of this Lease is to permit Lessee to operate and maintain the Antenna presently constructed upon the Leased Property.

IV.

Right-of-Way

Reference is made to the fact that the Leased Property is part of a larger tract of land owned by Lessor (herein called the "Surrounding Property"). Lessor shall designate a non-exclusive right-of-way across a portion of such Surrounding Property to be selected by Lessor, such right-of-way to be used by Lessee solely for the purpose of ingress and egress to the Leased Property. The location of such right-of-way may be changed from time to time by Lessor upon written notice to Lessee. Such right-of-way shall cease sixty (60)

days following the date of termination of this lease, whether such termination is by reason of the expiration of the term hereof, or otherwise.

Reference is made to the fact that certain auxiliary equipment used in connection with the operation of the Antenna is presently located in that certain garage situated on the Surrounding Property. Lessor shall designate space within such garage to be used by Lessee in the storage, operation and maintenance of such auxiliary equipment, and Lessor hereby grants to Lessee the right of ingress and egress into such garage for the purpose of operating and maintaining the auxiliary equipment. The location of such space may be changed (to another area within said garage or to another suitable building) from time to time by Lessor upon written notice to Lessee. The right to use such space shall cease sixty (60) days following the date of termination of this lease, whether such termination is by reason of the expiration of the term hereof, or otherwise.

V.

Subject To

This Lease is expressly made subject to all present and future mortgages and all validly existing restrictions, encumbrances, covenants, rights-of-way, easements, mineral reservations and royalty reservations of record, if any, affecting the Leased Property.

VI.

Additional Covenants of Lessee

During the term of this Agreement, the Lessee shall maintain in good repair and working order and in safe condition the Antenna.

Lessee shall use, operate, maintain and repair the antenna in a safe and prudent manner and in accordance to any applicable governmental rules or regulations.

Lessor, for Lessor's protection, shall keep in force and effect public liability insurance in amounts of not less than \$300,000.00 per occurrence and \$50,000.00 for property damage, with an insurance company selected by Lessor. Lessee hereby agrees to reimburse Lessor for the full amount of the premium for such liability insurance coverage within thirty (30) days following rendition of Lessor's statement therefor, together with proof of payment of such insurance premium by

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Lessor. In the event that Lessee fails to so reimburse Lessor within the time limit specified, then Lessor may terminate this lease upon ten (10) days written notice to Lessee.

To the full extent Lessee may legally do so, the Lessee agrees to indemnify and hold harmless Lessor from and against all loss, cost, expense and damage suffered by Lessor by virtue of Lessee's use, enjoyment, operation, maintenance, removal or repair of the Antenna, provided, however, that the Lessee expressly has not and does not hereby agree to indemnify and hold harmless Lessor from and against any loss, cost, expense or damage suffered by Lessor by virtue of any act or omissions of Lessor.

Lessee, at Lessee's option and sole expense, may obtain casualty insurance upon the insurable portion of the Antenna, in amounts deemed sufficient by Lessee. Lessee agrees to look exclusively to the proceeds of such insurance, if any, maintained by Lessee, and whether such insurance is maintained or not, Lessee stipulates and agrees that Lessee shall never look to the Lessor, its officers, employees, agents, or servants, for payment of any damage to or destruction of the Antenna, even though such damage or destruction results as a proximate cause or as a contributing cause from the negligent act of the Lessor, its officers, employees, agents and servants. To the full extent that Lessee may legally and effectively do so without affecting the coverage thereof, Lessee further stipulates that any insurer shall have and hold no rights of subrogation or otherwise against Lessor in the event of any insured casualty loss, and that any insurance policy carried by Lessee shall contain a non-subrogation endorsement, if obtainable, unless such policy names all the other parties hereto as co-insureds.

In the event the Antenna should be damaged or destroyed by any cause, and Lessee elects not to repair the same within 120 days of the occurrence of such damage or destruction, or in the event the Leased Property or a portion thereof is taken by condemnation or eminent domain during the term of this Agreement, this Agreement shall terminate, and all condemnation proceeds and awards attributable to the taking of the Antenna shall be the property of Lessee; and all condemnation proceeds and awards attributable to the taking of the Leased Property shall be the property of Lessor.

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During the term of this Agreement, the Lessee shall use all reasonable efforts to

(a) Keep the Antenna in a safe and structurally sound condition,

(b) Comply with all valid laws, ordinances, rules and regulations of the United States of America, the State of Texas, Harris County, the City of Houston, or other governmental authority, applicable to the use, operation or maintenance of the Antenna,

(c) Repair, at the sole cost and expense of Lessee, any damage to the Leased Property or the Surrounding Property or any improvements thereon caused by the negligence of Lessee, its officers, employees, servants, agents, and invitees,

(d) Not use or permit to be used all or any part of the Antenna or the Leased Property for any private gain or commercial profit,

(e) Conduct all activities and operations of the Antenna in such a manner and subject to such a manner as shall cause the least interference with or interruption of the use of the Surrounding Property.

VII.

Termination

Lessor shall have the right to terminate this Lease upon sixty (60) days written notice to Lessee in the event that (i) Lessor executes a written contract for the erection of substantial improvements upon the Surrounding Property and Lessor reasonably believes that the Antenna will or may interfere or impede the construction, use or enjoyment of such improvements, or (ii) Lessor leases the Surrounding Property, and such lease provides for the erection of substantial improvements, or subsequent to such lease, the Lessor or the lessee under such lease shall execute a written contract for the erection of substantial improvements, and it is reasonably believed by Lessor or the lessee under such

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lease that the Antenna will or may interfere or impede the construction, use or enjoyment of such improvements; or (iii) Lessor enters into a written contract for sale of the Surrounding Property and the Leased Property.

Lessee, upon sixty (60) days written notice to Lessor, may terminate this Lease.

Upon the termination of this Agreement, whether such termination is the result of the expiration of the term hereof, or otherwise, Lessee hereby agrees to remove or cause to be removed, within sixty (60) days of such termination, the Antenna. The agreement of Lessee to remove or cause to be removed the Antenna shall not be affected by the termination of this Lease, and Lessee expressly covenants and agrees that Lessee's agreement to remove the Antenna shall survive the termination of this Agreement, whether such termination is the result of the expiration of the term hereof, or otherwise. In furtherance of the foregoing, and not by way of limitation, Lessee and Lessor are executing an agreement of even date herewith setting forth the terms and conditions of Lessee's agreement to remove or cause to be removed the Antenna. Reference to such agreement is here made for all purposes.

VIII.

Utilities and Ad Valorem Taxes

Any electricity or other utilities used in the operation of the Antenna shall be paid for by Lessee. All taxes, if any, assessed against the Antenna or Lessee's leasehold estate in the Leased Property shall be paid by Lessee. All taxes assessed against the Leased Property shall be paid by Lessor.

IX.

General

The Lessee shall not assign this Lease or any interest or estate hereunder, or lease or sublease the Leased Property or any part thereof, without the prior written consent of Lessor. Furthermore, and not by way of limitation, Lessee shall not create any mortgage, deed of trust or other lien upon the Leased Property or the Antenna, or any part thereof during the term of this Agreement.

11-01-74

This Agreement shall be binding upon and shall inure to the benefit of Lessee and Lessor, their respective successors and assigns.

IN WITNESS WHEREOF, this Agreement is executed in multiple counterparts on this _____ day of _____, 1974, each of said multiple counterparts being an original but all constituting one and the same instrument.

ATTEST:

CAROLINE REALTY COMPANY

[Handwritten signature]
[Handwritten text: Vice President Secretary]

By

[Handwritten signature: John A. Luning]
[Handwritten text: President]

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM

By _____

RATIFICATION (AFFILIATION AGREEMENTS). --The following affiliation agreements were ratified:

U. T. Austin: Affiliation Agreement with Mercy Hospital of Laredo, Texas. --Based on the model agreement approved by the Board of Regents on September 8, 1971 an affiliation agreement between the Board of Regents of The University of Texas System on behalf of the College of Pharmacy of The University of Texas at Austin and Mercy Hospital of Laredo, Texas, was ratified. The Chairman of the Board of Regents was authorized to execute this agreement when it has been approved as to form by a University attorney and as to content by the Deputy Chancellor for Administration and the Assistant to the Chancellor for Health Affairs.

System Nursing School: Affiliation Agreements with Fort Worth Independent School District, Fort Worth, Texas, and La Petite Academy, Arlington, Texas. --Based on the model agreement for clinical training of nursing students that was approved by the Board of Regents on September 12, 1970 affiliation agreements between the Board of Regents of The University of Texas System on behalf of The University of Texas School of Nursing and the following facilities were ratified:

Fort Worth Independent School District
Fort Worth, Texas
La Petite Academy, Arlington, Texas

ITEMS FOR THE RECORD. --The following items were reported for the record and for ratification:

- A. Board of Regents: Report by Secretary of Programs Approved by Coordinating Board During 1973-74. --As a matter of information, the following report was received from Secretary Thedford listing the degree programs for the component institutions of The University of Texas System that had been approved by the Coordinating Board, Texas College and University System during the fiscal year 1973-74 for implementation September 1974:

The University of Texas at Arlington
M. S. in Computer Science
Ph. D. in Administration

The University of Texas at Austin
Ph. D. in Social Work
B. A. in Computer Science
B. S. in Mathematics
B. A. in Humanities
B. A. in Scandinavian Language and Literature
M. A. in Child Development Under Home Economics
Doctor of Pharmacy in cooperation with San Antonio Health Science Center
B. A. in Biochemistry
B. S. in Biology
B. S. in Zoology

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The University of Texas at Dallas

M. A. T. in Sciences

Ph. D. in Management Science

M. A. in International Management Studies

Ph. D. in International Management Studies

M. S. in Special Education

The University of Texas at El Paso

B. S. in Criminal Justice

B. S. in Industrial Engineering

Ph. D. in Geological Sciences

The University of Texas at Arlington, The University of
Texas at Dallas, and The University of Texas Health
Science Center at Dallas - Joint Proposal

Ph. D. in Mathematical Sciences

The University of Texas at Arlington and The University
of Texas Health Science Center at Dallas (Dallas
G. S. B. S.)

M. S. in Biomedical Engineering

Ph. D. in Biomedical Engineering

The University of Texas Health Science Center at Dallas
(Dallas Allied Health Sciences School)

B. S. in Health Care Administration

B. S. in Dietetics

The University of Texas Health Science Center at Dallas
(Dallas G. S. B. S.)

M. A. in Biomedical Communication

The University of Texas System School of Nursing
(Fort Worth Nursing School and San Antonio Nursing
School)

Certificate Program in Family Nurse Practitioners

The University of Texas Health Science Center at Dallas
(Dallas G. S. B. S.)

M. A. in Biomedical Communication

The University of Texas System School of Nursing
(Fort Worth Nursing School and San Antonio Nursing
School)

Certificate Program in Family Nurse Practitioners

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B. U. T. System - Membership of Development Boards and Advisory Councils: (1) U. T. Arlington: Development Board, Graduate School of Social Work and College of Business Administration Advisory Councils; (2) U. T. Austin: Development Board, Architecture Foundation, Arts and Sciences Foundation (Humanities, Natural Sciences, Social and Behavioral Sciences, General and Comparative Studies), Business Administration Foundation, Communication Foundation, Engineering Foundation, Fine Arts Foundation, Geology Foundation, Graduate School of Library Science Foundation, Pharmaceutical Foundation, Social Work Foundation and McDonald Observatory Advisory Councils; (3) U. T. Dallas Development Board; (4) U. T. El Paso Development Board; (5) Galveston Medical Branch: Development Board and Marine Biomedical Institute National Advisory Committee; (6) University Cancer Center Board of Visitors of University Cancer Foundation; and (7) System Nursing School Development Board. --On July 19, 1974, membership was authorized for and nominees were designated to the following development boards and advisory councils. The Administration notified the individuals nominated and reports that the following have accepted the appointments. The full membership of each organization is set out below with the new appointments indicated by an asterisk and reappointments by double asterisks. This action was amended by naming Mrs. W. H. Bauer to the unfilled post of the membership of the Development Board of The University of Texas Medical Branch at Galveston for a term ending 1977 (Page 112).

The Regents' Rules and Regulations Part One, Chapter VII, Subsection 2.31 provides that each development board shall consist of not more than 25 appointed members. In those cases where the membership has been increased the necessary rules were waived:

1. U. T. Arlington

Development Board.--This is President Nedderman's initial attempt at an effective organization. The authorized membership is 25 but the eight members listed below will form the initial Development Board and will draw for terms at their first meeting.

*Mr. Lewis Bond, Fort Worth
 *Mr. Malcolm K. Brachman, Dallas
 *Mr. Burl Hulsey, Fort Worth
 *Mr. Irby Metcalf, Fort Worth
 *Mr. Marvin Stetler, Arlington
 *Mr. Robert Thornton, Dallas
 *Mr. Ernest Wilemon, Arlington
 *Mr. Sam Woodson, Fort Worth

17 Unfilled Terms

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Graduate School of Social Work Advisory Council.--
 The authorized membership of the U. T. Arlington
 Graduate School of Social Work Advisory Council
 was increased from 14 to 21, and the membership
 as approved is listed below:

Term Expires

Doris Adams, M. D., Dallas	1976
R. G. Alexander, D. D. S., Arlington	1976
*Mrs. Eleanor Conrad, Dallas	1977
Mr. Harry B. Crutcher, Dallas	1976
Mr. Roy Dulak, Dallas	1976
*Mr. Larry Eason, Fort Worth	1977
Mr. Richard Greene, Arlington	1976
*Onesimo Hernandez, M. D., Dallas	1977
*Mr. Pete Hinojosa, Fort Worth	1977
Rev. C. A. Holliday, Fort Worth	1976
*Mr. Sam Hudson, III, Dallas	1977
Mr. Manuel Jara, Fort Worth	1976
*Mr. Joe Jesko, Fort Worth	1977
Mrs. Tommy G. Mercer, Fort Worth	1976
Miss Bettye Perot, Dallas	1976
Rabbi Robert Schur, Fort Worth	1976
Mrs. Richard Snider, Arlington	1976
Mr. Phillip Waibel, Arlington	1976
*Mr. Sam Washington, Fort Worth	1977
Mrs. Jane Wetzell, Dallas	1976
Mr. Glenn Wilkins, Fort Worth	1976

College of Business Administration Advisory Council.--
 The authorized membership of the U. T.
 Arlington College of Business Administration
 Advisory Council is 30, and the membership as
 approved is listed below:

Term Expires

**Mr. Gene Allen, Arlington	1977
Mr. Al Altwegg, Dallas	1975
*Mr. Preston Ammon, Dallas	1977
**Mr. Tom Barnett, Fort Worth	1977
Mr. David Behne, Dallas	1975
Mr. Robert Bloom, Dallas	1976
*Mr. W. H. Bowen, Jr., Dallas	1977
**Mr. Bill Bradley, Dallas	1977
*Mr. Robert C. Findlay, Arlington	1975
Mr. John Barry Hubbard, Fort Worth	1975
**Mr. Robert Jensen, Dallas	1977
Mr. Billy J. Lancaster, Dallas	1975
*Mr. Lester A. Levy, Irving	1977
*Mr. A. Patrick McEvoy, Dallas	1977
Mr. W. N. McKinney, Dallas	1976
*Mr. Jerry Minton, Fort Worth	1977

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Mr. Raymond D. Nasher, Dallas	1975
**Mr. Henry Neuhoff, III, Dallas	1977
Mr. James R. Nichols, Fort Worth	1975
*Mr. James W. Porter, Dallas	1977
*Mr. E. M. Rosenthal, Fort Worth	1977
Mr. J. P. Tarantino, III, Dallas	1975
Mr. William A. Taylor, Fort Worth	1975
*Mr. Liener Temerlin, Dallas	1977
**Mr. J. B. Thomas, Fort Worth	1977
*Mr. Milton Thomas, Dallas	1977
Mr. Charles W. Tindall, Fort Worth	1976
Mr. Merle Volding, Dallas	1976
Mr. J. Don Williamson, Fort Worth	1976
Unfilled Term	1977

2.

U. T. Austin

Development Board.--The authorized membership of the U. T. Austin Development Board is 26, and the membership as approved is listed below:

	<u>Term Expires</u>
**Mr. Rex G. Baker, Jr., Houston	1977
**Senator Lloyd M. Bentsen, Jr., Washington, D. C.	1977
**Mr. H. H. Coffield, Rockdale	1977
**Mr. L. L. Colbert, Detroit, Michigan	1977
Mr. Marvin K. Collie, Houston	1976
**Mr. C. W. Cook, White Plains, New York	1977
**Mr. B. W. Crain, Jr., Longview	1977
**Mr. Joe M. Dealey, Dallas	1977
Mr. Franklin W. Denius, Austin	1976
Mr. Bob R. Dorsey, Pittsburgh, Pennsylvania	1976
**Mr. Hayden W. Head, Corpus Christi	1977
Mr. Elton M. Hyder, Jr., Fort Worth	1976
Mr. Dan M. Krausse, Dallas	1976
Mr. Ben F. Love, Houston	1976
**Mr. Wales H. Madden, Jr., Amarillo	1977
Mrs. Eugene McDermott, Dallas	1975
Mr. J. Mark McLaughlin, San Angelo	1975
Mr. Richard G. Miller, El Paso	1976
**Mr. V. F. Neuhaus, Mission	1977
Mr. B. D. Orgain, Beaumont	1975
Mr. Preston Shirley, Galveston	1976
Mr. Ralph Spence, Tyler	1976
Mr. Jack G. Taylor, Austin	1976
Mr. John P. Thompson, Dallas	1975
Mr. Dan C. Williams, Dallas	Regent
	Representative
Mr. J. D. Wrather, Jr., Beverly Hills, California	1976

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School of Architecture Foundation Advisory Council. --
The authorized membership of the U. T. Austin School
of Architecture Foundation Advisory Council was
 increased from 12 to 24, and the membership as approved
 is listed below:

	<u>Term Expires</u>
*Mr. Kenneth E. Bentsen, Houston	1977
Mr. Bill C. Booziotis, Dallas	1976
**Mr. R. Max Brooks, Austin	1977
**Mr. Charles William Brubaker, Chicago, Illinois	1977
Mr. Charles C. Butt, Corpus Christi	1975
*Mr. John S. Chase, Houston	1976
Mr. J. Herschel Fisher, Dallas	1976
Mr. Wolf E. Jessen, Austin	1976
Mr. Charles E. Lawrence, Houston	1975
*Mr. George P. Mitchell, Houston	1976
*Mr. A. William Modrall, Jr., Houston	1977
*Mr. Raymond D. Nasher, Dallas	1975
*Mr. J. V. Neuhaus, III, Houston	1975
*Mr. Louis C. Page, Austin	1975
*Mr. George Pearl, Albuquerque, New Mexico	1977
*Mrs. Catherine H. Powell, San Antonio	1976
Mr. James R. Pratt, Dallas	1975
*Mr. A. T. Seymour, III, Fort Worth	1975
*Mr. Albert E. Sheppard, Houston	1977
Mr. William Sheveland, Dallas	1976
Unfilled Term	1977
Unfilled Term	1977
Unfilled Term	1976
Unfilled Term	1975

Arts and Sciences Foundation Advisory Councils
(Humanities, Natural Sciences, Social and Behav-
ioral Sciences, General and Comparative Studies).

--The authorized membership of the U. T. Austin
 Arts and Sciences Foundation Advisory Councils
 was increased from 30 to 36, and the membership
 as approved is listed below:

	<u>Term Expires</u>
<u>Humanities</u>	
**Mr. Carter Christie, Houston	1977
Mr. Edwin M. Gale, Beaumont	1975
Mr. H. B. Harris, Jr., Houston	1975
Mr. Lenoir Moody Josey, II, Houston	1976
*Mrs. Wales Madden, Amarillo	1977
*Mr. Lawrence Pollock, Jr., Dallas	1977
**Mrs. Theodore Strauss, Dallas	1977
**Mr. Sam P. Woodson, Jr., Fort Worth	1977
Unfilled Term	1977

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Natural Sciences

Mrs. Ford Boulware, San Angelo	1975
Mr. Dixon Cain, Houston	1976
Dr. Herschel H. Cudd, Chicago, Illinois	1975
**Mr. James D. Dannenbaum, Houston	1977
Mr. Richard Lane, Austin	1976
L. L. Lankford, M. D., Dallas	1976
**Mrs. Alice K. Reynolds Meyer, San Antonio	1977
Dr. Gordon K. Teal, Dallas	1975
*John Welty, M. D., San Benito	1977

Social and Behavioral Sciences

Mr. H. K. Allen, Temple	1975
Mrs. Dolph Briscoe, Austin	1976
*Mr. Walter Caven, Austin	1977
Mrs. Trammell Crow, Dallas	1975
Mr. Harry Lee Hudspeth, El Paso	1975
Mrs. Radcliffe Killam, Laredo	1975
**Miss Nancy E. Lake, Tyler	1977
Mr. James H. Young, Corpus Christi	1975
Unfilled Term	1977

General and Comparative Studies

**Mr. Thomas D. Anderson, Houston	1977
**Mr. R. Gordon Appleman, Fort Worth	1977
Mrs. Jack S. Blanton, Houston	1976
Mrs. John W. Browning, San Antonio	1976
Mrs. Nellie Connally, Houston	1976
*Mrs. Robert Hearon, Jr., Austin	1977
Mrs. Clyde Parker, Kerrville	1976
Mrs. William H. Snyder III, Dallas	1976
**Mr. Sterling W. Steves, Fort Worth	1977

College of Business Administration Foundation Advisory Council. --The authorized membership of the U. T. Austin College of Business Administration Foundation Advisory Council was increased from 25 to 35, and the membership as approved is listed below:

	<u>Term Expires</u>
**Mr. John Cargile, San Angelo	1977
Mr. Andrew Delaney, Houston	1975
Mr. Robert C. Drummond, New York, New York	1975
*Mr. Don Furr, Lubbock	1976
*Mr. Edwin Gale, Beaumont	1977
Mr. Javier Garza, Laredo	1976
Mr. F. B. Goldman, Dallas	1975
**Mr. Robert W. Goodman, Jr., Houston	1977
Mr. James B. Goodson, Dallas	1975
Mr. Robert J. Hibbetts, Amarillo	1976
*Mr. George W. Jalonick, III, Dallas	1977
Mr. W. Thomas Johnson, Jr., Austin	1975

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Mr. William J. Kaplan, Houston	1976
*Mr. William D. Kennedy, Midland	1977
Mr. Oscar C. Lindemann, Dallas	1975
**Mr. Ben F. Love, Houston	1977
Mr. E. James Lowrey, Houston	1975
Mr. Fred H. Moore, Austin	1976
*Mrs. Glenn Mortimer, San Antonio	1976
*Mr. Alfred Negley, San Antonio	1977
Mr. Sheldon I. Oster, Houston	1975
Mr. Leslie Peacock, San Francisco, California	1975
Mr. James Scurlock, Tyler	1975
**Dr. Fladger F. Tannery, Frisco	1977
**Mr. Jack G. Taylor, Austin	1977
**Mr. Jere Thompson, Dallas	1977
Mr. C. S. Wallace, Jr., Houston	1975
Mr. W. Duke Walser, Houston	1975
*Mr. James L. Whitcomb, Houston	1975
Mrs. Margaret Scarbrough Wilson, Austin	1976
*Mr. Howard Wolf, Houston	1975
Unfilled Term	1977
Unfilled Term	1977
Unfilled Term	1976
Unfilled Term	1975

School of Communication Foundation Advisory Council. --
The authorized membership of the U. T. Austin School of
Communication Foundation Advisory Council is 21, and
the membership as approved is listed below:

Term Expires

*Mr. William E. Berger, Austin	1977
Mr. Jean William Brown, Houston	1976
Mr. Richard Brown, Austin	1976
*Paul Burns, M. D., Austin	1977
Mr. Norman Campbell, Dallas	1976
Mr. Jim Clark, Amarillo	1975
Mr. Lee M. Dubow, Houston	1975
Mr. Jack W. Harris, Houston	1976
Mr. Robert E. Hollingsworth, Dallas	1975
Mr. Robert E. Huchingson, St. Louis, Missouri	1975
Mr. Richard J. V. Johnson, Houston	1976
Mr. W. Thomas Johnson, Jr., Austin	1975
Mr. John T. Jones, Jr., Houston	1976
Mr. Jack Krueger, Dallas	1976
Mr. Wendell W. Mayes, Jr., Austin	1975
**Mr. David H. Morris, Houston	1977
**Mr. S. W. Papert, Jr., Dallas	1977
Mrs. Homer Thornberry, Austin	1975
Unfilled Term	1977
Unfilled Term	1977
Unfilled Term	1977

LIFE MEMBER

Mr. Silas B. Ragsdale, Houston

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College of Engineering Foundation Advisory Council. --
The authorized membership of the U. T. Austin College of Engineering Foundation Advisory Council was increased from 27 to 28, and the membership as approved is listed below:

	<u>Term Expires</u>
**Mr. Warren S. Bellows, Jr., Houston	1977
Mr. Z. D. Bonner, Pittsburgh, Pennsylvania	1976
*Mr. John R. Brougher, Dallas	1977
Mr. Louis Castelli, Dallas	1975
Mr. Ernest H. Cockrell, Houston	1976
**Mr. Louis F. Davis, Los Angeles, California	1977
**Mr. Milton Earl Eliot, Houston	1977
*Mr. Max O. Funk, Erie, Pennsylvania	1977
Mr. Melvin H. Gertz, Dallas	1975
*Mr. Everett Jacob, Freeport	1977
*Mr. Thomas H. Kenton, Jr., St. Louis, Missouri	1977
Mr. John H. Long, Pittsburgh, Pennsylvania	1975
Mr. James P. Malott, Houston	1976
**Mr. Frank W. McBee, Jr., Austin	1977
Mr. G. H. Meason, Houston	1975
*Mr. E. L. Paramore, Dallas	1977
Mr. Robert Lee Parker, Tulsa, Oklahoma	1975
**Mr. Ashley H. Priddy, Dallas	1977
Mr. Albert J. Range, San Antonio	1975
*Mr. F. E. Reese, St. Louis, Missouri	1977
Mr. John W. Sheehan, Houston	1975
*Mr. W. T. Slick, Houston	1977
Dr. Judson S. Swearingen, Los Angeles, California	1976
Mr. Roy Tolk, Amarillo	1975
Mr. Erwin L. Wahlsten, Point Comfort	1976
Mr. T. Wayne Warren, Houston	1976
*Mr. R. Earle Wright, Houston	1977
*Mr. F. Randolph Yost, Chicago, Illinois	1977

College of Fine Arts Foundation Advisory Council. --The
authorized membership of the U. T. Austin College of Fine Arts Foundation Advisory Council is 26, and the membership as approved is listed below:

	<u>Term Expires</u>
Mrs. Thomas D. Anderson, Houston	1976
Mrs. Elizabeth B. Blake, Dallas	1975
Mrs. Phil Bolin, Wichita Falls	1976
**Mrs. Marietta Moody Brooks, Austin	1977
Mr. Charles D. Clark, McAllen	1975
*Mrs. Fred Thomson Couper, Jr., Houston	1977
**Mr. B. W. Crain, Jr., Longview	1977
**Mrs. Trammell Crow, Dallas	1977
**Miss Nina Cullinan, Houston	1977
Mrs. Walter Foxworth, Dallas	1975

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Mrs. W. St. John Garwood, Austin	1975
Dr. George S. Heyer, Jr., Austin	1975
Miss Ann H. Holmes, Houston	1975
*Mrs. Jeanette Jessen, Austin	1976
Mrs. Albert P. Jones, Austin	1975
**Mrs. Amy Freeman Lee, San Antonio	1977
**Mrs. Eugene McDermott, Dallas	1977
Mrs. Alexander J. Oppenheimer, San Antonio	1975
Mr. Francis Prinz, Fort Worth	1975
Mrs. D. J. Sibley, Jr., Austin	1976
Mr. Robert D. Straus, Houston	1976
Mr. Marshall F. Wells, Houston	1976
Mrs. Isabel B. Wilson, Houston	1975
Unfilled Term	1975
Unfilled Term	1976
Unfilled Term	1976

Geology Foundation Advisory Council.--The authorized membership of the U. T. Austin Geology Foundation Advisory Council is 30, and the membership as approved is listed below:

	<u>Term Expires</u>
Mr. J. W. Barbisch, Houston	1976
Mr. Leslie Bowling, New Orleans, Louisiana	1976
Mr. John F. Bricker, New Orleans, Louisiana	1976
Mr. Ray A. Burke, Los Angeles, California	1976
Mr. J. Ben Carsey, Houston	1975
Mr. W. Kenley Clark, Houston	1976
Mr. Morgan J. Davis, Houston	1975
Mr. Rodger E. Denison, Dallas	1976
Mr. Robert W. Eaton, Tyler	1976
Mr. Clem E. George, Midland	1976
**Dr. George R. Gibson, Midland	1977
Mr. William E. Gipson, Houston	1975
Mr. R. W. Heggland, Houston	1976
Mr. Jack C. Kern, New Orleans, Louisiana	1976
Mr. Jack K. Larsen, Amarillo	1975
Mr. John L. Loftis, Jr., Houston	1976
**Mr. Holland C. McCarver, Houston	1977
Mr. Frank W. Michaux, Houston	1975
Mr. James R. Moffett, New Orleans, Louisiana	1975
Mr. John D. Moody, New York, New York	1975
Mr. Scott Petty, Jr., San Antonio	1975
Mr. Roger S. Plummer, Jr., Fort Worth	1976
Mr. M. Allen Reagan, Jr., Houston	1976
**Mr. Wilton E. Scott, Houston	1977
**Mr. Edd R. Turner, Jr., Houston	1977
*Mr. Edwin Van den Bark, Bartlesville, Oklahoma	1977
Unfilled Term	1975

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Graduate School of Library Science Foundation.--
The authorized membership of the U. T. Austin
Graduate School of Library Science Foundation Ad-
visory Council is 9, and the membership as ap-
proved is listed below:

	<u>Term Expires</u>
**Mrs. Phyllis Burson, Corpus Christi	1977
Dr. Robert R. Douglass, Austin	1975
**Mr. David Henington, Houston	1977
Mr. Ray Janeway, Lubbock	1976
Mr. Victor Jeffress, Waco	1975
Mr. Harry J. Middleton, Austin	1976
*Dr. Alfredo G. de los Santos, Jr., El Paso	1975
Mr. Decherd Turner, Dallas	1976
**Dr. Dorman Winfrey, Austin	1977

Pharmaceutical Foundation Advisory Council.--The
authorized membership of the U. T. Austin Pharma-
ceutical Foundation Advisory Council is 23, and
the membership as approved is listed below:

	<u>Term Expires</u>
**Mr. Curtis M. Armstrong, San Antonio	1977
Mr. Henry Ashworth, Houston	1976
Mr. W. C. Conner, Fort Worth	1976
Mr. Robert J. Epperson, Dallas	1976
Mr. Ralph L. Good, Jr., Tyler	1975
Mr. Wayne A. Gound, Dallas	1975
**Dr. William R. Lloyd, San Antonio	1977
Mr. Leslie H. Muenzler, Victoria	1975
Mrs. William L. Pipkin, Bryan	1975
Mr. Russell L. Seitz, San Angelo	1975
Mr. Glenn Smith, Waco	1976
Mr. Gus Steenken, Georgetown	1976
*Mr. C. R. Sublett, Indianapolis, Indiana	1977
**Mr. Paul F. Trantham, Sr., Fort Worth	1977
Mr. J. Adan Trevino, Houston	1976
Mr. Eugene C. Volcik, Austin	1975
Mr. Tim L. Vordenbaumen, Sr., San Antonio	1976
Mr. Eugene L. Vykukal, Dallas	1976
Mr. Neill B. Walsdorf, San Antonio	1976
*Benjamin B. Wells, M. D., Washington, D. C.	1977
Mr. Lonnie J. Yarbrough, Denton	1976
Unfilled Term	1977
Unfilled Term	1977

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Graduate School of Social Work Foundation Advisory Council. --The authorized membership of the U. T. Austin Graduate School of Social Work Foundation Advisory Council is 20, and the membership as approved is listed below:

	<u>Term Expires</u>
Mrs. Robert Ayers, Jr., San Antonio	1975
Mrs. Marjie C. Barrett, Waco	1976
*Mr. Ernest M. Briones, Corpus Christi	1977
Mr. Cecil E. Burney, Corpus Christi	1975
Mrs. Roy Butler, Austin	1976
Mrs. Kenneth A. Covell, Fort Worth	1975
*Mrs. William H. Crook, San Marcos	1977
Miss Lasca Fortassain, San Antonio	1976
Mr. Charles F. Herring, Austin	1975
Mrs. William Hobby, Austin	1976
Mr. Bert Holmes, Dallas	1975
*Mr. Jacob H. Kravitz, Dallas	1975
*Mrs. Carole Pinkett, Houston	1977
*Mr. Victor Ravel, Austin	1977
Dr. Robert L. Sutherland, Austin	1976
Mr. A. Fred Swearingen, Corpus Christi	1976
**Mr. Larry E. Temple, Austin	1977
Mr. Raymond Vowell, Austin	1975
Unfilled Term	1977
Unfilled Term	1976

McDonald Observatory Advisory Council. --The authorized membership of the U. T. Austin McDonald Observatory Advisory Council is 21, and the membership as approved is listed below:

	<u>Term Expires</u>
**Mr. R. E. Adams, Fort Worth	1977
Mr. Fred P. Brien, Jr., Del Rio	1975
**H. F. Connally, Jr., M. D., Waco	1977
Mr. C. C. Cowell, Jr., Fort Davis	1976
Dwaine F. Dodson, M. D., San Angelo	1975
**Mr. S. T. Harris, Dallas	1977
Mr. James Kaster, El Paso	1976
**Mr. Joe J. King, Houston	1977
**Mr. Wales H. Madden, Jr., Amarillo	1977
**Mr. Don McIvor, Fort Davis	1977
Mr. Robert W. Olson, Dallas	1975
Mr. Foster Parker, Houston	1975
C. M. Phillips, M. D., Levelland	1975
Mr. Ogden Kelly Shannon, III, Fort Worth	1975
**Mr. W. E. Snelson, Midland	1977
Mr. Walter Sterling, Houston	1975
Mr. Curtis T. Vaughan, San Antonio	1976
**Mr. Dan C. Williams, Dallas	1977
Unfilled Term	1975
Unfilled Term	1976
Unfilled Term	1976

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3.

U. T. Dallas

Development Board.--The authorized membership of the U. T. Dallas Development Board is 25, and the membership as approved is listed below:

	<u>Term Expires</u>
Mr. J. Fred Bucy, Dallas	1975
Mr. Clifton W. Cassidy, Jr., Richardson	1976
**Mr. Robert L. Cattoi, Richardson	1977
**Mr. A. Earl Cullum, Jr., Dallas	1977
*Mr. Robert W. Decherd, Dallas	1976
Mr. Sol Goodell, Dallas	1976
Mr. James B. Goodson, Dallas	1975
Mr. Morris Hite, Dallas	1975
Mr. Robert E. Hollingsworth, Dallas	1976
Mr. Gifford K. Johnson, Dallas	1976
Mr. Philip R. Jonsson, Dallas	1975
**Mr. Jack B. Krueger, Dallas	1977
*Mr. Richard K. Marks, Dallas	1976
Mr. Mark Martin, Dallas	1975
Mr. Avery Mays, Dallas	1976
**Mr. Mike A. Myers, Dallas	1977
**Mr. Jerry P. Owens, Richardson	1977
Mr. Charles A. Raper, Dallas	1975
**Mr. James M. Spellings, Dallas	1977
**Mrs. Theodore H. Strauss, Dallas	1977
*Mr. Thomas M. Sullivan, Dallas	1975
**Mr. Jere W. Thompson, Dallas	1977
Mr. C. J. Thomsen, Dallas	1976
**Mr. Miles Woodall, Jr., Richardson	1977
Mr. Warren Woodward, Dallas	1975

4.

U. T. El Paso

Development Board.--The authorized membership of the U. T. El Paso Development Board is 25, and the membership as approved is listed below:

	<u>Term Expires</u>
**Eugenio A. Aguilar, D. D. S., El Paso	1977
Mr. Richard N. Azar, El Paso	1976
Mr. Marion S. Bell, El Paso	1976
Gordon L. Black, M. D., El Paso	1976
Mr. Jack V. Curlin, El Paso	1976
**Mr. Charles H. Foster, El Paso	1977
Mr. Hugh K. Frederick, Jr., El Paso	1975
Mr. William H. Gardner, El Paso	1976
Mr. Robert H. Given, El Paso	1975
Mr. Robert E. Goodman, El Paso	1976
Mr. Robert C. Heasley, El Paso	1976
Mr. Fred Hervey, El Paso	1976
Mr. George V. Janzen, El Paso	1975
Mr. B. Glen Jordan, El Paso	1975
Mr. Ted Karam, El Paso	1975

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**Mr. Dennis H. Lane, El Paso	1977
**Mr. Charles H. Leavell, El Paso	1977
**Mr. George G. Matkin, El Paso	1977
Mr. Louis B. McKee, El Paso	1976
Mr. L. A. Miller, El Paso	1976
*Mr. W. H. Orme-Johnson, Jr., El Paso	1977
**Mr. Jose G. Santos, El Paso	1977
**Mr. Edward F. Schwartz, El Paso	1977
Mr. Tad R. Smith, El Paso	1976
Mr. Sam D. Young, Jr., El Paso	1975

5. Galveston Medical Branch

Development Board.--The authorized membership of the Galveston Medical Branch Development Board was increased from 25 to 28, and the membership as approved is listed below:

	<u>Term Expires</u>
George Valter Brindley, Jr., M. D., Temple	1976
H. Frank Connally, Jr., M. D., Waco	1975
McIver Furman, M. D., Corpus Christi	1975
Van D. Goodall, M. D., Clifton	1976
**Walter F. Hasskarl, M. D., Brenham	1977
Jesse B. Heath, M. D., Madisonville	1976
Mr. Rai Kelso, Galveston	1975
**Mr. Harris Kempner, Galveston	1977
Robert W. Kimbro, M. D., Cleburne	1975
T. C. Lewis, Jr., M. D., Sherman	1976
*Mr. V. W. McLeod, Galveston	1977
David McMahan, M. D., San Antonio	1976
*David Miesch, M. D., Paris	1977
**Mr. W. L. Moody, IV, Galveston	1977
*Max Morales, Jr., M. D., San Antonio	1976
Sam Nixon, M. D., Floresville	1976
C. M. Phillips, M. D., Levelland	1976
*Mario E. Ramirez, M. D., Roma	1976
Mrs. Edward Randall, Jr., Galveston	1975
Harvey Renger, M. D., Hallettsville	1975
*Ed W. Schmidt, M. D., Pecos	1976
**William Seybold, M. D., Houston	1977
Mr. Preston Shirley, Galveston	1976
Courtney M. Townsend, M. D., Paris	1976
Jim M. Vaughn, M. D., Tyler	1975
Mr. John M. Winterbotham, Houston	1976
**Mr. Sam P. Woodson, Jr., Fort Worth	1977
**Mrs. W. H. Bauer, Port Lavaca	1977

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Marine Biomedical Institute National Advisory Committee.--The authorized membership of the Galveston Medical Branch Marine Biomedical Institute National Advisory Committee is 20. There were no terms expiring this year on this advisory committee, but as a matter of record the membership is listed below:

	<u>Term Expires</u>
Mr. Rex G. Baker, Jr., Houston	No fixed term
Mr. William H. Bauer, La Ward	"
Dr. Cecil H. Green, Dallas	"
Dr. A. Baird Hastings, LaJolla, California	"
Mr. Jack S. Josey, Houston	"
Dr. Blair Justice, Houston	"
Mr. Rai Kelso, Galveston	"
C. J. Lambertsen, M. D., Philadelphia, Pennsylvania	"
Mr. Carl A. Savit, Houston	"
Dr. Francis O. Schmidt, Boston, Massachusetts	"
Dr. Frederick Seitz, New York New York	"
Dr. H. Burr Steinbach, Woods Hole, Massachusetts	"
Mr. Lee B. Stone, Houston	"
Mr. James C. Storm, Corpus Christi	"
Mr. Clark W. Thompson, Washington, D. C.	"
Unfilled Term	"

6.

University Cancer Center

Board of Visitors of University Cancer Foundation.--The authorized membership of the University Cancer Center Board of Visitors of University Cancer Foundation is 25, and the membership as approved is listed below:

	<u>Term Expires</u>
**Mr. Warren S. Bellows, Jr., Houston	1977
Mr. Mac O. Boring, Jr., Odessa	1975
Mr. Lester Clark, Breckenridge	1976
Mrs. Ernest Cockrell, Jr., Houston	1975
*Mr. Roy Cullen, Houston	1977
*Mr. Ernest Deal, Houston	1977
Mrs. Lyde Devall, Kilgore	1976
Mr. John S. Dunn, Sr., Houston	1975
Mr. Hub Hill, Dallas	1976
Mr. Leroy Jeffers, Houston	1976
Mr. Radcliffe Killam, Laredo	1975
**Mr. Charles H. Leavell, El Paso	1977
Mr. Ben F. Love, Houston	1976
*Mr. Michael J. Moncrief, Fort Worth	1975
Mr. William L. Moody, IV, Galveston	1975

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**Mr. Jack R. Morrison, Victoria	1977
Mr. Robert Mosbacher, Houston	1976
Mr. V. F. "Doc" Neuhaus, McAllen	1976
*Mr. P. H. Robinson, Houston	1977
**Mr. Nat S. Rogers, Houston	1977
Mr. Dudley C. Sharp, Sr., Houston	1975
Mrs. Margaret Tobin, San Antonio	1975
Mr. Ernest L. "Pete" Wehner, Houston	1975
**Mr. James A. Whittenburg, III, Amarillo	1977
Unfilled Term	1977

7. System Nursing School

Development Board.--The authorized membership of the System Nursing School Development Board is 18, and the membership as approved is listed below:

	<u>Term Expires</u>
Mr. John B. Armstrong, Kingsville	1975
*Mr. Grover Cleveland Bachman, Beaumont	1977
Mr. Roderic M. Bell, Dallas	1976
Mrs. Joe Christie, El Paso	1976
Mr. J. E. Connally, Abilene	1975
*Mrs. James C. Farah, El Paso	1977
Mr. Russell H. Fish, Austin	1975
**Miss Ellanor A. Fondren, Houston	1977
*Ted H. Forsythe, M. D., Lubbock	1977
**Mr. Arthur I. Ginsburg, Fort Worth	1977
Max E. Johnson, M. D., San Antonio	1975
Mr. Ike S. Kampmann, Jr., San Antonio	1975
Mrs. Harris L. Kempner, Jr., Galveston	1976
Mrs. Patrick J. Nugent, Austin	1975
*Mrs. John R. Rainey, Jr., Austin	1977
Mr. Sterling Steves, Fort Worth	1976
Mrs. Presley E. Werlein, Jr., Houston	1976
Unfilled Term	1977

Adoption of Report. --The motion was duly seconded and the report adopted by unanimous vote.

BOARD FOR LEASE OF UNIVERSITY LANDS. --Regent Garrett (Vice-Chairman of the Board for Lease of University Lands) reported that the Board for Lease would meet at 1:30 p. m. on even date.

EXECUTIVE SESSION ITEMS

Chairman McNeese reported that the following two items on the agenda of the Committee of the Whole - Executive Session pursuant to Article 6252-17, Sections 2 (f) and (g), V. C. S. were discussed but no action was taken:

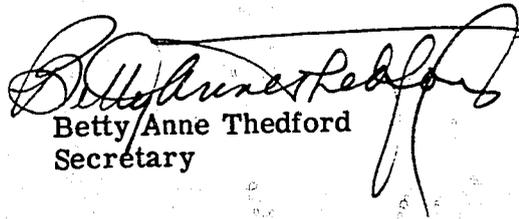
1. University Cancer Center: Consideration of Acquisition of Land
2. Legal Consultation with U. T. System Attorneys Pertaining to Personnel Matters

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OTHER MATTERS

U. T. ARLINGTON: RECOGNITION OF EDITOR OF SHORTHORN. -- President Nedderman introduced to the Board Mr. Lee Dunkelberg, Editor of the Shorthorn, the student newspaper at The University of Texas at Arlington.

ADJOURNMENT. --Prior to adjournment, Chairman McNeese inquired if any of the other Regents, Chancellor LeMaistre, Deputy Chancellor Walker, institutional heads or others had reports or statements they wished to present. There was none. The Board was duly adjourned at 12:55 p. m.



Betty Anne Thedford
Secretary

November 6, 1974