

Meeting No. 1,027

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

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April 14, 2008

Austin, Texas

MEETING NO. 1,027

MONDAY, APRIL 14, 2008.--The members of the Board of Regents of The University of Texas System convened at 10:57 a.m. on Monday, April 14, 2008, in the Board Meeting Room, Ninth Floor, Ashbel Smith Hall, 201 West Seventh Street, Austin, Texas, with the following participation:

ATTENDANCE.--

Present
Chairman Caven, presiding
Vice Chairman Huffines
Vice Chairman Rowling
Regent Camarillo
Regent Dannenbaum
Regent Gary
Regent Longoria
Regent McHugh

Absent
Regent Barnhill
Regent Foster

In accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chairman Caven called the meeting to order.

RECESS TO EXECUTIVE SESSION.--At 10:57 a.m., Chairman Caven announced the Board would recess to convene in Executive Session pursuant to *Texas Government Code* Sections 551.071 and 551.074 to consider those matters listed on the Executive Session agenda.

RECONVENE IN OPEN SESSION.--At 3:15 p.m., the Board reconvened in open session and took the following actions on matters discussed in Executive Session.

- 1a. U. T. Health Science Center – Houston: Approval of Larry R. Kaiser, M.D., as finalist for president

Upon motion by Regent McHugh, duly seconded, the Board named Larry R. Kaiser, M.D., currently Chairman of the Department of Surgery at the University of Pennsylvania Health System, as sole finalist for the position of President of The University of Texas Health Science Center at Houston.

The motion carried unanimously.

- 1b. U. T. System: Action regarding individual personnel matters relating to appointment, employment, evaluation, compensation, assignment, and duties of presidents (academic and health institutions), U. T. System Administration officers (Executive Vice Chancellors and Vice Chancellors), other officers reporting directly to the Board (Chancellor, Chancellor ad interim, General Counsel to the Board, and Director of Audits), and U. T. System and institutional employees

Vice Chairman Huffines moved that the Board of Regents approve a change in compensation for Dr. Randa S. Safady, Vice Chancellor for External Relations at The University of Texas System, as discussed in Executive Session to be effective April 1, 2008, and to be included in the Docket for the May 2008 Board meeting.

He further moved that the Minutes reflect that, by approval of this motion, the Board has made a finding that, as required by State law, this change is in the best interest of the U. T. System.

The motion was duly seconded and carried by acclamation.

Chairman Caven then moved

- a. approval of a transition agreement for Chancellor Mark G. Yudof consistent with the terms discussed in Executive Session and, if agreed to by Chancellor Yudof, to include the executed agreement on the May 2008 Docket for formal approval; and
- b. approval of an agreement with Executive Vice Chancellor Kenneth I. Shine, M.D., to serve as Chancellor ad interim on the terms discussed in Executive Session and to include the agreement on the May 2008 Docket for formal approval.

Chairman Caven further moved that the Minutes reflect that, by approval of this motion, the Board has made a finding that, as required by State law, these changes are in the best interest of the U. T. System. Notice of these changes will be provided to the Legislative Budget Board.

The motions were duly seconded and carried unanimously.

2. U. T. System Board of Regents: Discussion with Counsel on pending legal issues

No discussion was held on this item.

AGENDA ITEM

U. T. Austin: Approval of charter renewal application for The University of Texas Elementary School

The Board approved the charter renewal application for The University of Texas Elementary School at The University of Texas at Austin as required by the Texas Education Agency.

As the governing body of the charter holder, at least a majority of the Board of Regents must certify that it has reviewed the completed application, and during an open meeting, has signed and authorized submission of the application to the Commissioner of Education. The application, which was signed by the Board during the meeting, must be received by the Texas Education Agency no later than April 30, 2008, to renew the charter for the next three to five years.

The U. T. System Board of Regents authorized the original charter application and delegated the oversight of day-to-day operations to the institutional president who further delegated supervision to The University of Texas Elementary School Management Board. The School opened in August 2003 with 115 students in grades prekindergarten through first grade. With a capacity of 260 students, the School obtained its goal of serving students in grades prekindergarten through fifth in Fall 2007.

SCHEDULED MEETING.--The next regularly scheduled meeting will be held on May 14-15, 2008, in Tyler, Texas.

ADJOURNMENT.--There being no further business, the meeting was adjourned at 3:20 p.m.

/s/ Carol A. Felkel
Assistant Secretary to the Board of Regents

May 7, 2008