

Meeting No. 1,236

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

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May 24, 2023

Austin, Texas

MEETING NO. 1,236

WEDNESDAY, MAY 24, 2023.--The members of the Board of Regents of The University of Texas System convened a special called meeting in Open Session on Tuesday, May 24, 2023 at 11:00 a.m. via telephone conference call, in the Board Room, Second Floor, The University of Texas System Building, 210 West Seventh Street, Austin, Texas, with the following participation:

ATTENDANCE.--

Present

Chairman Eltife
Vice Chairman Weaver
Regent Crain
Regent Gauntt
Regent Jiles
Regent Perez
Regent Stedman
Regent Mutyala, Student Regent, nonvoting

Absent

Vice Chairman Longoria
Regent Warren

CONVENE THE BOARD IN OPEN SESSION TO CONSIDER AGENDA ITEMS.--Chairman Eltife convened the Board in Open Session at 11:00 a.m. to consider action on the following items.

U. T. Medical Branch - Galveston : Discussion and appropriate action regarding the appointment of Jochen Reiser, M.D., as President

There being no need for discussion in Executive Session, Chairman Eltife noted that the Board meeting was posted for action to name the next president of The University of Texas Medical Branch at Galveston. Regent Crain then made the following motion:

I move that Dr. Jochen Reiser, currently Professor and Chairman of Medicine at Rush University Medical College, be selected President of The University of Texas Medical Branch at Galveston, with terms of the appointment and compensation to be commensurate with the responsibilities of the office, negotiated in accordance with The University of Texas System policies, and submitted to the Board for approval via the usual budgetary procedures.

I further move that the Minutes reflect that, by approval of this motion, the Board has made a finding, as required by state law, that this appointment is in the best interest of U. T. Medical Branch and U. T. System.

The motion was seconded by Regent Jiles and carried unanimously.

AGENDA ITEMS

1. U. T. System Board of Regents: Discussion and appropriate action regarding proposed appointment to the Board of Directors of The University of Texas/Texas A&M Investment Management Company (UTIMCO)

Chairman Eltife noted that the Board meeting also included a posting to consider an appointment to the Board of Directors of UTIMCO and that he and UTIMCO Chairman Weaver recommend the Board to approve the appointment of Howard Berk to the UTIMCO Board of Directors. He advised the Board that Mr. Berk is an experienced investment professional and has a degree in finance from U. T. Austin and an MBA from Harvard, and that if approved, Mr. Berk will fill the vacant term previously held by Regent Gauntt.

Regent Jiles seconded the recommendation, which was approved unanimously.

2. U. T. System Board of Regents: Approval of Chairman's recommended Committee Chairmen and Regental representatives; and notification of appointments to Standing Committees and Liaison roles for the record (Regents' *Rules and Regulations*, Rule 10402, regarding Committees and Other Appointments)

Chairman Eltife noted that an item was also posted for consideration of various appointments that require Board approval, and he moved consideration and approval of the following recommended Committee Chairman and other appointments:

Academic Affairs: Regent Jiles

Audit, Compliance, and Risk Management: Regent Perez

Facilities Planning and Construction: Vice Chairman Weaver

Finance and Planning: Vice Chairman Longoria

Health Affairs: Regent Crain

UTIMCO Directors:

Vice Chairman Weaver

Vice Chairman Longoria

Regent Jiles

Board for Lease: Regents Crain and Perez, with Regent Gauntt as alternate

University Lands Advisory Board: Regent Stedman and Vice Chairman Weaver,
with Regent Stedman to serve as Chairman

Regent Crain seconded the recommendations, which were approved unanimously.

Committee membership and other appointments are listed below for the record. All appointments were effective immediately and will remain in effect until new appointments are made.

Committees

Academic Affairs Committee

Jodie Lee Jiles, Chairman
Christina Melton Crain
Robert Gauntt
Janiece Longoria
Nolan E. Perez, M.D.
Stuart W. Stedman

Audit, Compliance, and Risk Management Committee

Nolan E. Perez, M.D., Chairman
Christina Melton Crain
Jodie Lee Jiles
Janiece Longoria
Kelcy L. Warren
James C. “Rad” Weaver

Facilities Planning and Construction Committee

James C. “Rad” Weaver, Chairman
Christina Melton Crain
Robert Gauntt
Nolan E. Perez, M.D.
Stuart W. Stedman
Kelcy L. Warren

Finance and Planning Committee

Janiece Longoria, Chairman
Robert Gauntt
Jodie Lee Jiles
Stuart W. Stedman
Kelcy L. Warren
James C. “Rad” Weaver

Health Affairs Committee

Christina Melton Crain, Chairman
Robert Gauntt
Jodie Lee Jiles
Janiece Longoria
Nolan E. Perez, M.D.
Stuart W. Stedman

Regental Representatives

Board for Lease of University Lands

Christina Melton Crain
Nolan E. Perez
Robert Gauntt (Alternate)

University Lands Advisory Board

Stuart W. Stedman, Chairman
James C. “Rad” Weaver

The University of Texas /Texas A&M Investment Management Company (UTIMCO)

Board of Directors

James C. “Rad” Weaver
Janiece Longoria
Jodie Lee Jiles

Athletics Liaison(s)

James C. “Rad” Weaver
Jodie Lee Jiles

M. D. Anderson Services Corporation Board of Directors

Jodie Lee Jiles

ADJOURNMENT.--There being no further business, the meeting was adjourned at 11:04 a.m.

/s/

Jasmina Hasanovic
Assistant Secretary to the Board of Regents
May 24, 2023