

Meeting No. 796

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

VOLUME XXX - F

Pages 1 - 119

August 11 - 12, 1983

Austin, Texas

TABLE OF CONTENTS
 THE MINUTES OF THE BOARD OF REGENTS
 OF
 THE UNIVERSITY OF TEXAS SYSTEM
 AUGUST 11-12, 1983
 AUSTIN, TEXAS

MEETING NO. 796

AUGUST 11, 1983

I.	Attendance	1
II.	U. T. Board of Regents: Approval of Minutes of Regular Meeting on June 16-17, 1983, and Special Meeting on June 30, 1983	1
III.	Introduction of Faculty and Student Representatives; Dr. Duane M. Leach, President, U. T. Permian Basin and Dr. Edwin R. Sharpe, Jr., Executive Director (Office of the Chancellor)	1
IV.	U. T. System: Adoption of Resolution Approving the Texas Equal Educational Opportunity Plan for Higher Education Dated June 15, 1981, as Amended Through May 16, 1983	4
V.	U. T. Board of Regents: (1) Resolution Authorizing the Issuance of Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1983, in the Amount of \$29,000,000 and Awarding the Sale of the Bonds to Prudential-Bache Securities Inc., New York, New York; (2) Designation of the American National Bank of Austin, Austin, Texas, Paying Agent/Registrar; and (3) Award of Contract to Print the Bonds to American Bank Note Company, Chicago, Illinois	5
VI.	U. T. Austin: Reallocation of Building Use and General Fees in Connection with Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1969 and Series 1983, and Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds, Series 1971, Series 1972, Series 1973 and Series 1978	28
VII.	REPORTS AND RECOMMENDATIONS OF STANDING COMMITTEES	30
A.	REPORT OF EXECUTIVE COMMITTEE	30
	U. T. AUSTIN	
1.	Balcones Research Center - Commons Building (Project No. 102-526) - Release of Certain Bidder from Submitted Bid and Award of Construction Contract to Castle Construction Company, Inc., Montgomery, Alabama, and Approval of Revised Total Project Cost and Plaque Inscription (Exec. Com. Letter 83-29)	30
2.	Balcones Research Center - Services Center (Project No. 102-527) - Award of Construction Contract to Jim Akin Construction Company, Inc., Austin, Texas, and Approval of Revised Total Project Cost (Exec. Com. Letter 83-28)	31

3. George Kozmetsky Center for Business Education - Phase II (Project No. 102-481) - Award of Construction Contract to J. A. Jones Construction Company, Dallas, Texas, and Approval of Revised Total Project Cost (Exec. Com. Letter 83-28) 31
 4. Student Family Housing - Phase II (Project No. 102-445) - Award of Contracts for Furniture and Furnishings to Dills-Challstrom, Austin, Texas, and Bettis Service, Inc., Austin, Texas (Exec. Com. Letter 83-28) 32
- U. T. EL PASO
5. Renovation and Addition to Administration Annex (Project No. 201-550) - Award of Construction Contract to F. Alderete General Contractor, Inc., El Paso, Texas (Exec. Com. Letter 83-29) 33
 6. Expansion of Sun Bowl Stadium (Project No. 201-446) - Authorization to (a) Increase Scope of Project to Replace Artificial Playing Surface; and (b) Prepare Final Plans, Advertise for Bids and Award Contract by U. T. El Paso Administration; and Appropriation Therefor (Exec. Com. Letter 83-31) 33
- U. T. PERMIAN BASIN
7. Approval of Admission Requirements Effective with the Fall Semester 1983 (Catalog Change) (Exec. Com. Letter 83-30) 33
- U. T. HEALTH SCIENCE CENTER - DALLAS
8. James W. Aston Ambulatory Care Teaching Center and Addition of Two Floors to the Fred F. Florence Bioinformation Center (Project No. 303-366) - Award of Contracts for Furniture and Furnishings to Southwest Business Interiors, Houston, Texas; Business Interiors, Arlington, Texas; Stewart Office Supply Company, Dallas, Texas; Abel Contract Furniture & Equipment Co., Inc., Austin, Texas; MII Lundia, Inc., Jacksonville, Illinois; Carpet Services, Inc., Dallas, Texas; and E. G. Jenkins Co., Dallas, Texas; and Authorization for the Chancellor to Sign the Contracts (Exec. Com. Letter 83-28) 34
- U. T. MEDICAL BRANCH - GALVESTON
9. Remodeling Third Floor of Gail Borden Building for Radiation Therapy (Project No. 601-542) - Award of Construction Contract to Comex Corporation, Deer Park, Texas (Exec. Com. Letter 83-29) 35
 10. Renovation of the Microbiology Building (Project No. 601-544) - Award of Construction Contract to Pat McMahan, Inc., Houston, Texas, and Approval of Revised Total Project Cost (Exec. Com. Letter 83-29) 35

11.	Pharmacology Building - Completion of Departmental Space (Project No. 601-543) - Award of Construction Contract to Sirron Corporation, Houston, Texas (Exec. Com. Letter 83-29)	36
B.	REPORT AND RECOMMENDATIONS OF THE FINANCE AND AUDIT COMMITTEE	37
	U. T. SYSTEM	
1.	<u>Docket No. 11 of the Office of the Chancellor</u> (Catalog Change)	37
2.	Approval of 1983-84 Operating Budgets, Including Auxiliary Enterprises, Grants and Government Contracts, Restricted Current Funds and Medical Services Research and Development Programs and Authorization for the Office of the Chancellor to Make Editorial Corrections Therein	37
3.	Approval of Aetna Life and Casualty Insurance Company Renewal Rates for Employee Group Medical and Life and Accidental Death Insurance for 1983-84	39
4.	Approval of Aetna Life and Casualty Insurance Company Renewal Rates for Employee Group Dental Insurance Contract for 1983-84	40
5.	Authorization to Take Bids for Systemwide Fire and Extended Coverage Insurance and for the Chancellor to Execute the Contract After Approval by the Executive Committee	40
6.	Acceptance of Health Maintenance Organization Contracts with Kaiser Foundation Health Plan of Texas (Dallas) and Good Health Plus, Inc. (San Antonio) as an Alternative to Group Medical Insurance for 1983-84	40
7.	Rules and Regulations for Administration of Line Item Scholarships (General Appropriations Bill, Section 14, Article III, 68th Legislature, R.S., 1983)	41
8.	Approval of Transfer of Funds Between Legislative Appropriation Items During the 1984-85 Biennium (Article III, S.B. 179, 68th Legislature, R.S., 1983)	42
9.	Approval to Appropriate Additional Funds From the Available University Fund for The Centennial Teachers and Scholars Program for 1982-83	42
	U. T. AUSTIN	
10.	Approval of Amendment to the Patent License Agreement with OIME, Inc., Odessa, Texas	42

C.	REPORT AND RECOMMENDATIONS OF THE ACADEMIC AFFAIRS COMMITTEE	45
	U. T. BOARD OF REGENTS	
1.	Regents' <u>Rules and Regulations</u> , Part Two: Amendment to Chapter I, Section 4.1, Relating to Regental Approval of Appointments to Endowed Academic Positions	45
2.	Regents' <u>Rules and Regulations</u> , Part Two: Amendment to Chapter I, Section 4.41, Concerning Endowed Chairs	45
	U. T. ARLINGTON	
3.	Approval to Continue the Academic Enhancement Program (AEP) for the 1983-84 Academic Year	46
4.	Authorization to Establish a Doctor of Philosophy Degree in Social Work and to Submit to the Coordinating Board for Approval (Catalog Change)	46
5.	Approval of Increases in Fees (Graduation Fee, Charge for "On Demand" Transcripts, Graduate Diploma Fee, Photo Identification Fee and Admission Evaluation Fee for International Students) Effective with the Fall Semester 1983 (Catalog Change)	46
	U. T. AUSTIN	
6.	Appointments to Endowed Academic Positions in the (a) School of Architecture; (b) College of Business Administration and Graduate School of Business; (c) College of Fine Arts; (d) Lyndon B. Johnson School of Public Affairs; (e) School of Law; (f) College of Liberal Arts; (g) College of Natural Sciences; (h) School of Nursing; (i) College of Pharmacy; and (j) Institute of Latin American Studies Effective September 1, 1983	47
7.	Proposed Appointment to the Raymond Dickson Centennial Teaching Fellowship in the College of Liberal Arts Effective September 1, 1983 (Withdrawn)	51
8.	Approval of Modifications of Guidelines for The Centennial Teachers and Scholars Program Effective September 1, 1983, and Title of Program Changed to The Endowed Teachers and Scholars Program, The University of Texas at Austin	51
9.	Authorization to Accept Invitation to Become a Member of the Houston Area Research Center	53
10.	Approval to Increase the Student Services Fee (Required) Effective with the Fall Semester 1983 (Catalog Change)	54

11. Authorization to Increase the Texas Union Fee Effective with the Fall Semester 1983 (Catalog Change) 54
12. Approval of Increases in Facility Use Charges for the Frank C. Erwin, Jr., Special Events Center and the Performing Arts Center Effective with the Fall Semester 1983 54
13. Approval to Name Room 1.012 the General Motors Foundation Centennial Automotive Research Laboratory and Room 7.152 the General Motors Foundation Centennial Combustion Sciences Research Laboratory, Both in the Engineering Teaching Center II in the College of Engineering (Regents' Rules and Regulations, Part One, Chapter VIII, Section 1, Subsection 1.2, Naming of Facilities Other Than Buildings) 55
14. Approval of Memoranda of Affiliation with the (a) Veterans Administration Medical Center, San Antonio, Texas; (b) Veterans Administration Hospital, San Antonio, Texas; and (c) Veterans Administration Outpatient Clinic, El Paso, Texas 56
15. Nominees to (a) Development Board; (b) College of Business Administration Foundation Advisory Council; (c) College of Communication Foundation Advisory Council; (d) College of Fine Arts Foundation Advisory Council; (e) Geology Foundation Advisory Council; and (f) School of Social Work Foundation Advisory Council 60
- U. T. EL PASO
16. Approval to Increase the Student Services Fee (Required) Effective with the Fall Semester 1983 (Catalog Change) 61
17. Approval to Establish a Late Undergraduate Admission Application Fee Effective November 1983 and an Add/Drop Fee and Approval of Increase in the Graduation Fee Effective January 1984 (Catalog Change) 61
18. Approval to Establish a Master of Accountancy Degree and to Submit the Program to the Coordinating Board for Approval (Catalog Change) 61
19. Approval of Convenio with the Autonomous University of Chihuahua 62
- U. T. PERMIAN BASIN
20. Authorization to Establish Bachelor of Business Administration Degrees in Finance, Land Management, and Marketing and to Submit the Programs to the Coordinating Board for Approval (Catalog Change) 64

21.	Approval of Rental Rates and Security Deposits for New Student Housing Efficiency Mobile Units Effective Immediately (Catalog Change)	64
22.	Nominee to Development Board	64
U. T. SAN ANTONIO		
23.	Authorization to Establish a Bachelor of Science Degree in Geology and to Submit to the Coordinating Board for Approval (Catalog Change)	64
24.	Approval to Increase the Student Services Fee (Required) Effective with the Fall Semester 1983 (Catalog Change)	65
U. T. TYLER		
25.	Authorization to Establish a Master of Science Degree in Computer Science and to Submit the Program to the Coordinating Board for Approval (Catalog Change)	65
U. T. SYSTEM		
	Request for Status Report on Add/Drops	65
D.	REPORT AND RECOMMENDATIONS OF THE HEALTH AFFAIRS COMMITTEE	67
U. T. SYSTEM		
1.	Approval of Amendment to the Plan for Professional Medical Malpractice Self-Insurance (Article II, Definitions) to Provide Liability Coverage to U. T. Health Component Interns, Residents and Fellows Who Receive Training at Military Health Care Facilities Effective Immediately	67
U. T. HEALTH SCIENCE CENTER - DALLAS; U. T. MEDICAL BRANCH - GALVESTON; U. T. HEALTH SCIENCE CENTER - SAN ANTONIO; AND U. T. HEALTH CENTER - TYLER		
2.	Establishment of Special Medical Malpractice Reserve Funds and Approval of Amendments to Supplementary Limits of Liability Endorsement (Article VI) to the U. T. System Professional Medical Malpractice Self-Insurance Plan	67
U. T. HEALTH SCIENCE CENTER - DALLAS		
3.	Authorization to Increase the Fee Charged to Students Auditing Courses in the U. T. G.S.B.S. - Dallas and the U. T. Allied Health Sciences School - Dallas and to Visiting Medical Students (Catalog Change)	69

4.	(U. T. Southwestern Medical School - Dallas) - Augustus John Rush, Jr., M.D., Appointed Initial Holder of the Betty Jo Hay Professorship in Mental Health in the Department of Psychiatry Effective Immediately	69
U. T. MEDICAL BRANCH - GALVESTON		
5.	Nominees to (a) School of Allied Health Sciences Advisory Council and (b) School of Nursing Advisory Council	69
U. T. HEALTH SCIENCE CENTER - HOUSTON		
6.	(U. T. Medical School - Houston) - Approval to Merge the Department of Reproductive Medicine and Biology with the Department of Obstetrics and Gynecology and to Name the New Unit the Department of Obstetrics, Gynecology and Reproductive Sciences and to Submit to the Coordinating Board for Approval (Catalog Change)	70
U. T. HEALTH SCIENCE CENTER - SAN ANTONIO		
7.	Authorization to Increase the Graduation Fee Effective with the 1983-84 Academic Year (Catalog Change)	70
8.	Establishment of the Medical School Advisory Council and Approval of Initial Nominees Thereto (<u>Regents' Rules and Regulations, Part One, Chapter VII, Section 3</u>)	70
U. T. CANCER CENTER		
9.	Robert C. Hickey, M.D., Appointed Initial Holder of the M. G. and Lillie A. Johnson Chair for Cancer Treatment and Research Effective September 1, 1983	70
E.	REPORT AND RECOMMENDATIONS OF THE BUILDINGS AND GROUNDS COMMITTEE	71
U. T. AUSTIN		
1.	Balcones Research Center - Office and Research Laboratory Facilities for Micro-electronics and Computer Technology Corporation (MCC) - Authorization for Project; Appointment of Golemon & Rolfe Associates, Inc., Houston, Texas, Project Architect to Prepare Preliminary Plans and Cost Estimate; and Appropriation Therefor	71
2.	Balcones Research Center - Nuclear Engineering Teaching Laboratory - Request for Project Authorization; Appointment of Project Architect/Engineer to Prepare Preliminary Plans and Cost Estimate; and Appropriation Therefor (Deferred)	71

3.	Athletic Facilities South of Memorial Stadium - Tennis Center (Project No. 102-555) - Approval of Preliminary Plans, Authorization to Prepare Final Plans and Additional Appropriation Therefor	72
4.	Taylor Hall Renovation and Expansion (Project No. 102-537) - Approval of Preliminary Plans for Phase I Renovation and Authorization for Completion of Final Plans; Authorization for Phase II Expansion and Appointment of Jessen Associates, Austin, Texas, Project Architect to Prepare Preliminary Plans; and Appropriations Therefor	72
U. T. EL PASO		
5.	Physical Plant and Recreational Facilities - Authorization for a Project Analysis and Appointment of Langford, Anderson, Thacker, Inc., El Paso, Texas, Consulting Architect	73
U. T. SYSTEM		
	Request for Reports on Final Costs of Construction Projects	73
F.	REPORT AND RECOMMENDATIONS OF THE LAND AND INVESTMENT COMMITTEE	74
1.	Permanent University Fund	75
	Investment Matters	75
	(1) Report on Clearance of Monies to Permanent University Fund for May and June 1983, and Report on Oil and Gas Development as of June 30, 1983	75
	(2) Permanent University Fund Investment Advisory Committee: Reappointment of Mr. Orson C. Clay, Galveston, Texas, to Three-Year Term (Exception to Regents' <u>Rules and Regulations, Part Two, Chapter IX, Section 6, Subsection 6.3</u>) and Authorization for Amendment to Regents' <u>Rules and Regulations</u>	76
2.	Trust and Special Funds	76
A.	Gifts, Bequests and Estates	76
U. T. Arlington		
	(1) Dan Gould, Sr., Center for Real Estate and Urban Development - Acceptance of Gift of Land (2.1 Acres Out of the Temple O. Harris Survey, Abstract 645, Tarrant County, Texas) from Mr. Dan C. Gould, Arlington, Texas	76
U. T. Austin		
	(2) Establishment of the Allied Bancshares Centennial Fellowship in Finance in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program	76

- (3) Acceptance of Gift of Securities and Pledge from Mr. Floyd A. Cailloux, Houston, Texas, and Establishment of the Robert M. Armstrong Centennial Professorship in the College of Liberal Arts and Establishment of the Floyd A. Cailloux Centennial Professorship in the College of Liberal Arts with Matching Funds from The Centennial Teachers and Scholars Program 77
- (4) Acceptance of Gift from the Atlantic Richfield Foundation, Los Angeles, California, and Establishment of the Atlantic Richfield Centennial Faculty Fellowship in Accounting in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 77
- (5) Establishment of the Morris and Rita Atlas Family Centennial Professorship in Law in the School of Law and Establishment of the Arnold, White & Durkee Centennial Professorship in Law in the School of Law with Matching Funds from The Centennial Teachers and Scholars Program 77
- (6) Acceptance of Gift and Pledge from Mr. Rex G. Baker, Jr., and Mrs. Edna Heflin Baker, Houston, Texas, and Establishment of the Rex G. Baker, Jr. and McDonald Observatory Centennial Research Professorship in Astronomy in the College of Natural Sciences and Establishment of the Bess Heflin Centennial Professorship in Home Economics Education in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program 78
- (7) Establishment of the BancTEXAS Group Inc. Lectureship in Finance in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 78
- (8) Leonidas T. Barrow Professorship in Mineral Resources in the College of Natural Sciences - Acceptance of Gifts and Redesignation as the Leonidas T. Barrow Centennial Chair in Mineral Resources in the College of Natural Sciences and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 79

- (9) (a) James L. Bayless/ENSTAR Professorship in Business in the College of Business Administration and the Graduate School of Business - Report of Additional Funding and Redesignation as the James L. Bayless/ENSTAR Corp. Professorship in Business Administration in the College of Business Administration and the Graduate School of Business, (b) Establishment of the James L. Bayless Professorship in Free Enterprise in the College of Business Administration and the Graduate School of Business, and (c) Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 79
- (10) Establishment of the Jay H. Brown Centennial Faculty Fellowship in Law in the School of Law and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 80
- (11) Acceptance of Gifts and Pledges and Establishment of the Liz Sutherland Carpenter Distinguished Visiting Lectureship in the Humanities and Sciences in the College of Liberal Arts and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 80
- (12) Acceptance of Gift of Securities from Mr. Edwin W. Carroll, El Paso, Texas, and Gifts and Pledges from Various Donors and Establishment of the Edwin W. Carroll Centennial Lectureship in Architecture in the School of Architecture and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 81
- (13) Acceptance of Gift and Pledge from the Amon G. Carter Foundation, Fort Worth, Texas, and Establishment of the Amon G. Carter Centennial Professorship in Communication in the College of Communication and Establishment of the Amon G. Carter, Jr. Centennial Professorship in Communication in the College of Communication with Matching Funds from The Centennial Teachers and Scholars Program 81
- (14) Acceptance of Gift and Pledge from The University of Texas Dads' Association and Establishment of the Dads' Association Centennial Teaching Fellowship and Establishment of a Second Dads' Association Centennial Teaching Fellowship with Matching Funds from The Centennial Teachers and Scholars Program 81

- (15) Establishment of the Kraft W. Eidman Centennial Visiting Professorship in Law in the School of Law and Establishment of the Fulbright & Jaworski Centennial Visiting Professorship in Law in the School of Law with Matching Funds from The Centennial Teachers and Scholars Program 82
- (16) Marguerite Fairchild Endowment Fund in the College of Fine Arts - Acceptance of Gift and Pledge from the I. D. and Marguerite Fairchild Foundation, Lufkin, Texas, and Redesignation as the Marguerite Fairchild Centennial Professorship in the College of Fine Arts and Establishment of the I. D. and Marguerite Fairchild Centennial Visiting Professorship and the I. D. and Marguerite Fairchild Centennial Lectureship in the College of Fine Arts with Matching Funds from The Centennial Teachers and Scholars Program 82
- (17) Acceptance of Gifts and Pledges and Establishment of the Peter T. Flawn Centennial Professorship in Geology in the College of Natural Sciences and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 83
- (18) Acceptance of Pledge from The Fondren Foundation, Houston, Texas, and Establishment of The Fondren Foundation Centennial Chair in Plasma Theory and the Edwin Allday Centennial Chair in Sub-surface Geology Both in the College of Natural Sciences and Establishment of The Fondren Foundation Centennial Chair in Business in the College of Business Administration and the Graduate School of Business and The Fondren Foundation Centennial Chair for Faculty Excellence in the School of Law with Matching Funds from The Centennial Teachers and Scholars Program 83
- (19) Acceptance of Gift of Real Estate (Lot #747, Section 6, Village of Lakeway, Travis County, Texas) and Pledge from Mr. and Mrs. Walter Foxworth, and Mr. and Mrs. John T. Sharpe, All of Dallas, Texas, and Establishment of the Foxworth Centennial Fellowship in the College of Fine Arts and Establishment of the Sharpe Centennial Fellowship in the Lyndon B. Johnson School of Public Affairs with Matching Funds from The Centennial Teachers and Scholars Program (No Publicity) 84

- (20) Acceptance of Gift and Pledge from the Friar Society, Austin, Texas, and Establishment of the Friar Centennial Teaching Fellowship and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 84
- (21) Acceptance of Gift and Pledge from the General Motors Foundation, Warren, Michigan, and Establishment of the General Motors Foundation Centennial Teaching Fellowship in Mechanical Engineering, the General Motors Foundation Centennial Endowment for Automotive Research, and the General Motors Foundation Centennial Endowment for Combustion Sciences Research, All in the College of Engineering and Establishment of the General Motors Foundation Centennial Teaching Fellowship in Electrical Engineering in the College of Engineering with Matching Funds from The Centennial Teachers and Scholars Program 84
- (22) Acceptance of Gift and Pledge from Mr. and Mrs. Julius Glickman, Houston, Texas, and Establishment of the Julius and Suzan Glickman Centennial Lectureship in the College of Liberal Arts and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 85
- (23) Establishment of The Graves, Dougherty, Hearon & Moody Centennial Faculty Fellowship in Law in the School of Law and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 85
- (24) Report of Termination of The Wolf and Janet Jessen Endowment for Visiting Artists and Architects and Acceptance of the Assets of the Trust and Establishment of The Wolf and Janet Jessen Centennial Lectureship in Architecture in the School of Architecture, The Wolf and Janet Jessen Centennial Lectureship in Art, The Wolf and Janet Jessen Centennial Lectureship in Drama, and The Wolf and Janet Jessen Centennial Lectureship in Music, All in the College of Fine Arts, and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 86
- (25) Johnson & Johnson Centennial Fellowship in Pharmacy in the College of Pharmacy - Acceptance of Pledge from Johnson & Johnson, New Brunswick, New Jersey, and Redesignation as the Johnson & Johnson Centennial Professorship in Pharmacy and Establishment of the Johnson & Johnson Centennial Fellowship in Pharmacy (No. 2) in the College of Pharmacy with Matching Funds from The Centennial Teachers and Scholars Program 86

- (26) Acceptance of Gifts and Pledges from Mr. Fred A. Gottesman, New Orleans, Louisiana; Matching Corporate Funds from The Prudential Foundation, Newark, New Jersey; and Mr. Martin Kermacy, Austin, Texas; and Establishment of the Martin S. Kermacy Centennial Professorship in Architecture in the School of Architecture and Establishment of the Gottesman Family Centennial Professorship in Computer Sciences in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program 87
- (27) Acceptance of Gift and Pledge from Mr. Barron Ulmer Kidd, Dallas, Texas, and Establishment of the Barron Ulmer Kidd Centennial Lectureship in the College of Liberal Arts and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 87
- (28) Acceptance of Gift and Pledge from the College of Liberal Arts Advisory Council and Establishment of the Robert D. King Centennial Professorship of Liberal Arts in the College of Liberal Arts and Establishment of the Liberal Arts Foundation Centennial Professorship in the College of Liberal Arts with Matching Funds from The Centennial Teachers and Scholars Program 88
- (29) Acceptance of Gift from the Lamar Financial Corporation, Austin, Texas, and Establishment of the Lamar Savings Centennial Professorship in Finance in the College of Business Administration and the Graduate School of Business; Addition to the Stephen H. Spurr Centennial Fellowship in the Lyndon B. Johnson School of Public Affairs; and Establishment of the Elsie and Stanley E. (Skinny) Adams, Sr. Centennial Fellowship in Liberal Arts, the Christie and Stanley E. Adams, Jr. Centennial Fellowship in Liberal Arts, the Mary and J. Q. Edwards Centennial Lectureship in Liberal Arts, All in the College of Liberal Arts, with Matching Funds from The Centennial Teachers and Scholars Program 88
- (30) Acceptance of Gift from Anonymous Donor and Establishment of the Clara Jones Langston Centennial Lectureship in Drama in the College of Fine Arts and Establishment of the Clara Jones Langston Centennial Lectureship in Vertebrate Paleontology in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program 89

- (31) Establishment of the Wales H. Madden, Jr. Centennial Research Professorship in Law in the School of Law and Establishment of the Alma Cowden Madden Centennial Professorship in the College of Liberal Arts with Matching Funds from The Centennial Teachers and Scholars Program 89
- (32) Acceptance of Gift and Pledge from the John P. McGovern Foundation, Houston, Texas, and Establishment of the John P. McGovern Centennial Award Lectureship in Communication in the College of Communication and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 89
- (33) Acceptance of Pledge from Dr. Roy J. McLean, Austin, Texas, and Establishment of the Roy J. McLean Centennial Fellowship in Sports History in the College of Education and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 90
- (34) Establishment of the Paul V. Montgomery Centennial Memorial Professorship in Actuarial Science in the College of Business Administration and the Graduate School of Business and Establishment of the Paul V. Montgomery Centennial Fellowship in Actuarial Science in the College of Business Administration and the Graduate School of Business with Matching Funds from The Centennial Teachers and Scholars Program 90
- (35) Acceptance of Pledge from Arthur Young & Company, The Arthur Young Foundation, and Mr. Wayne Goettsche, Houston, Texas, and Establishment of the Gordon S. Moore Faculty Fellowship in Taxation in the College of Business Administration and the Graduate School of Business and Establishment of the Arthur Young Faculty Fellowship in Accounting in the College of Business Administration and the Graduate School of Business with Matching Funds from The Centennial Teachers and Scholars Program 91
- (36) Establishment of the Betty and Glenn Mortimer Centennial Professorship in Business in the College of Business Administration and the Graduate School of Business, Eligibility for Matching Funds from The Centennial Teachers and Scholars Program, and Dissolution of the Betty and Glenn Mortimer Student-Faculty Excellence Fund 91

- (37) Acceptance of Pledge from Mr. Mike A. Myers, Dallas, Texas, and Establishment of the Audrey Rogers Myers Centennial Professorship in Education in the College of Education and Establishment of the Mike A. Myers Centennial Professorship in Computer Sciences in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program 92
- (38) Acceptance of Pledge from Mr. and Mrs. John T. Patillo, Dallas, Texas, and Mr. Charles T. Patillo, Austin, Texas, and Establishment of the Frank Thomas Patillo Centennial Fellowship in the College of Fine Arts and Establishment of the Jane Marie Tacquard Patillo Centennial Fellowship in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program 92
- (39) Acceptance of Gift and Pledge from The Peat, Marwick, Mitchell Foundation, New York, New York, and Establishment of the Peat, Marwick, Mitchell & Co. Centennial Fellowship in Accounting in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 92
- (40) Establishment of the Sylvain Pirson Centennial Lectureship in Petroleum Engineering in the College of Engineering and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 93
- (41) Acceptance of Pledge from the Price Waterhouse & Co. and the Price Waterhouse Foundation, New York, New York, and Permanent Endowment of the Price Waterhouse & Co. Centennial Professorship in Accounting to Supersede the Price Waterhouse Auditing Professorship in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 93
- (42) Acceptance of Gift and Pledge from the Sabine Corporation, Dallas, Texas, and Establishment of the Ashley H. Priddy Centennial Professorship in Engineering in the College of Engineering and Establishment of the E. C. McCarty Centennial Professorship in the College of Business Administration and the Graduate School of Business with Matching Funds from The Centennial Teachers and Scholars Program 93

- (43) DeWitt Carter Reddick Centennial Professorship in Journalism Education - Acceptance of Gifts from Mr. and Mrs. Willy Bohlmann, Houston, Texas, and the Exxon Education Foundation, New York, New York, and Establishment of the DeWitt C. Reddick Centennial Lectureship in Communication in the College of Communication with Matching Funds from The Centennial Teachers and Scholars Program 94
- (44) Establishment of the Rex A. Sebastian/Dresser Foundation, Inc. Centennial Professorship in Business Administration in the College of Business Administration and the Graduate School of Business and Establishment of the Rex A. and Dorothy B. Sebastian Centennial Professorship in Business Administration in the College of Business Administration and the Graduate School of Business with Matching Funds from The Centennial Teachers and Scholars Program 94
- (45) Acceptance of Gift and Pledge from Dr. and Mrs. D. J. Sibley, Jr., Austin, Texas, Mr. and Mrs. D. J. Sibley III, Pecos, Texas, Miss Mahala Victoria Sibley, and Mr. and Mrs. Hiram Andrew Sibley, Austin, Texas, and Establishment of The D. J. Sibley Family Centennial Lectureship in Prehistoric Art in the College of Fine Arts and Establishment of The D. J. Sibley Family Centennial Visiting Professorship in Prehistoric Art in the College of Fine Arts with Matching Funds from The Centennial Teachers and Scholars Program 95
- (46) Acceptance of Gifts and Pledges and Establishment of the Stephen H. Spurr Centennial Fellowship in the Lyndon B. Johnson School of Public Affairs and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 95
- (47) Recommendation to Accept Pledges to Establish the Stewart Centennial Professorship in Classics in the College of Liberal Arts and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program (No Publicity) (Deferred) 95
- (48) Student Endowed Centennial Fellow Program - Acceptance of Pledges, Redesignation as the Student Endowed Centennial Lectureship, and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 96
- (49) Establishment of the Thompson & Knight Centennial Professorship in Law in the School of Law and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 96

- (50) Acceptance of Pledge from the Texas Offices of Touche Ross & Co. and Establishment of the Touche Ross & Co. Faculty Fellowship in Accounting in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 96
- (51) Acceptance of Gift and Pledge from Mrs. Florence M. Trull, Mr. R. B. Trull and The Trull Foundation, Palacios, Texas, and Establishment of the Trull Centennial Professorship in Physics in the College of Natural Sciences and Establishment of a Second Trull Centennial Professorship in Physics in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program 97
- (52) Curtis Vaughan, Jr. Fund in Astronomy in the College of Natural Sciences - Acceptance of Pledge from Mr. Curtis T. Vaughan, Jr., San Antonio, Texas, Redesignation as the Curtis T. Vaughan, Jr. Centennial Chair in Astronomy in the College of Natural Sciences and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 97
- (53) Louis Nicolas Vauquelin Centennial Lectureship in Inorganic Chemistry - Acceptance of Pledge from Anonymous Donor and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program (No Publicity) 97
- (54) Acceptance of Gifts and Pledges from Various Donors and an Anonymous Donor and Establishment of the Jesse J. Villarreal Centennial Fellowship in Speech Communication in the College of Communication and Establishment of the College of Communication Centennial Fellowship in International Communication in the College of Communication with Matching Funds from The Centennial Teachers and Scholars Program 98
- (55) George S. Watson Centennial Fellowship in Business in the College of Business Administration and the Graduate School of Business - Redesignation as the George S. Watson Centennial Professorship in Real Estate in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program and Redesignation of the George S. Watson Centennial Fellowship in Small Business and Entrepreneurship in the College of Business Administration and the Graduate School of Business as the George S. Watson Centennial Professorship in Small Business and Entrepreneurship 98

- (56) Glenn A. Welsch Centennial Professorship in Accounting in the College of Business Administration and the Graduate School of Business - Acceptance of Pledges and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 99
- (57) Establishment of the G. Rollie White Centennial Faculty Fellowship in Law in the School of Law and Establishment of the Emily Marshall Wulff Centennial Faculty Fellowship in the School of Law with Matching Funds from The Centennial Teachers and Scholars Program 99
- (58) Recommendation to Establish the Roy and Grace Whittenburg Centennial Lectureship in Law in the School of Law and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program (Deferred) 99
- (59) Acceptance of Gifts and Pledge from Anonymous Donor and Establishment of the Roger J. Williams Centennial Professorship in Biochemistry in the College of Natural Sciences and Establishment of the Benjamin Clayton Centennial Professorship in Biochemistry in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program (No Publicity) 100
- (60) Acceptance of Gifts from Mrs. Clara Pope Willoughby, San Angelo, Texas, Mr. Earl Walker, St. Louis, Missouri, and Various Donors; and Pledges from Mr. and Mrs. Dean Milkes, Corsicana, Texas, The Cullen Trust for Health Care, Houston, Texas, Friends of Mrs. Ruby Lee Piester, the Moody Foundation, Galveston, Texas, Tenneco, Inc., Houston, Texas, Dr. Idel Rapoport Bruckman, San Antonio, Texas, Mr. and Mrs. Aaron Kruger, Austin, Texas, Mr. Eddy C. Scurlock, Houston, Texas, Mr. J. C. Walter, Jr., Houston, Texas, InterFirst Bank-Austin, Austin, Texas, Mrs. Eugene McDermott, Dallas, Texas, and Various Donors and Establishment of the Louis and Ann Wolens Centennial Chair in Gerontology in the School of Social Work and Establishment of the Clara Pope Willoughby Centennial Professorship in Child Welfare; the Centennial Professorship in Leadership for Community, Professional, and Corporate Excellence; the Ruby Lee Piester Centennial Professorship in Services to Children and Families; the Cullen Trust Centennial Professorship in Alcohol Studies and Education; and the Bert Kruger Smith Centennial Professorship in Social Work, All in the School of Social Work, with Matching Funds from The Centennial Teachers and Scholars Program 100

- (61) Acceptance of Gifts and Pledges and Establishment of the Charles T. Zlatkovich Centennial Professorship in Accounting in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 101
- (62) Allocation of Additional Matching Funds from The Centennial Teachers and Scholars Program for Previously Established Endowed Academic Positions 101
- (63) Z. D. Bonner Professorship in Chemical Engineering in the College of Engineering - Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 104
- (64) Joe B. Cook Professorship in Business Administration in the College of Business Administration and the Graduate School of Business - Establishment of the Joe B. and Louise Cook Professorship in Mathematics in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program 104
- (65) Redesignation of the Fifteen George and Ronya Kozmetsky Centennial Fellowships as the (a) Nadya Kozmetsky Scott Centennial Fellowship, (b) Gregory A. Kozmetsky Centennial Fellowship, (c) Harry H. Ransom Centennial Fellowship, (d) Frank C. Erwin, Jr. Centennial Fellowship, (e) Charles E. Hurwitz Centennial Fellowship, (f) Janey Slaughter Briscoe Centennial Fellowship, (g) W. W. Heath Centennial Fellowship, (h) Sam Barshop Centennial Fellowship, (i) Richard Seaver Centennial Fellowship, (j) Jon Newton Centennial Fellowship, (k) E. D. Walker Centennial Fellowship, (l) Charles A. LeMaistre Centennial Fellowship, (m) Jack D. Wrather, Jr. Centennial Fellowship, (n) Bonita Granville Wrather Centennial Fellowship, and (o) Judson Neff Centennial Fellowship 104
- (66) V. F. Neuhaus Centennial Professorship in Finance in the College of Business Administration and the Graduate School of Business - Designation of the Use of the Matching Funds from The Centennial Teachers and Scholars Program 105
- (67) Rapoport Centennial Professorship of Liberal Arts in the College of Liberal Arts - Redesignation as the Ralph W. Yarborough Centennial Professorship of Liberal Arts in the College of Liberal Arts 106

- (68) Strasburger & Price General Endowment in the School of Law - Redesignation as the Strasburger & Price Centennial Faculty Fellowship in the School of Law, Eligibility for Matching Funds from The Centennial Teachers and Scholars Program, and Rescission of Authorization to Name Room 2.101 in the New Addition to Townes Hall for Strasburger & Price 106
- (69) Alice Mackie Scott Tacquard Centennial Teaching Fellowships in the College of Fine Arts and in the Department of English, College of Liberal Arts - Redesignation as the Alice Mackie Scott Tacquard Centennial Fellowships in the College of Fine Arts and the Department of English, College of Liberal Arts 106
- (70) Texas Atomic Energy Research Foundation Professorship in Engineering in the College of Engineering - Eligibility for Matching Funds from The Centennial Teachers and Scholars Program and Establishment of the Texas Atomic Energy Research Foundation Centennial Fellowship in Electrical Engineering in the College of Engineering 107
- (71) Texas Cowboy Centennial Fund - Redesignation as the Texas Cowboys Centennial Lectureship and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program 107
- (72) Mary Helen Thompson Centennial Professorship - Redesignation as the Mary Helen Thompson Centennial Professorship in the Humanities in the College of Liberal Arts 107
- (73) Establishment of the Centennial Graduate Support Fund in History in the College of Liberal Arts with Scholarships to Be Awarded on an Annual Rotating Basis in the Names of Dr. Raymond Estep, Mr. Jake Golman, or John B. and Harriet Weaver Hamilton 107
- (74) Acceptance of Bequest from the Estate of Nina J. Cullinan, Deceased, Houston, Texas, and Establishment of the Nina J. Cullinan Centennial Enrichment Fund in Fine Arts in the College of Fine Arts 108
- (75) Acceptance of Gifts and Establishment of the Jorge Luis Divino Centennial Scholarship in Architecture in the School of Architecture 108
- (76) Garwood Centennial Endowed Scholarship in Art Song Performance in the College of Fine Arts - Redesignation as the Garwood Centennial Scholarship in Art Song Performance 108

- (77) Authorization to Transfer Funds from the Mike Hogg Fund Current Restricted Account and Establishment of the Mike Hogg Professorship in Community and Regional Planning in the School of Architecture 108
- (78) Acceptance of Pledge from The Linneas of Texas, Houston, Texas, and Establishment of The Linneas of Texas Swedish Centennial Endowed Scholarship in the College of Liberal Arts 109
- (79) Establishment of the Vernon T. Schuhardt Centennial Memorial Scholarship Fund in the College of Natural Sciences 109
- (80) Lomis Slaughter Scholarship in Music in the College of Fine Arts - Acceptance of Gift from Mr. George Slaughter, Mrs. John C. Dickson, Austin, Texas, and Mr. Lomis Slaughter, Jr., Houston, Texas, and Redesignation as the Lomis and Jonnie Slaughter Scholarship in Music 109
- (81) Acceptance of Gift and Pledge from Mr. and Mrs. Trigg Twichell, Austin, Texas, and Establishment of the Trigg and Fannie E. Twichell Centennial Endowed Presidential Scholarship in Civil Engineering in the College of Engineering 109
- U. T. EL PASO
- (82) Acceptance of Gift from Mr. Federico de la Vega, El Paso, Texas, and Establishment of the Artemio de la Vega Memorial Scholarship Fund 110
- U. T. TYLER
- (83) Acceptance of Gift and Pledge from the B. G. Byars Foundation, Tyler, Texas, and Establishment of the B. G. Byars Foundation Presidential Endowed Scholarship 110
- U. T. HEALTH SCIENCE CENTER - DALLAS
- (84) Acceptance of Benefits of Trust from the Estate of Ruby D. Hexter, Deceased, Dallas, Texas 110
- U. T. HEALTH SCIENCE CENTER - SAN ANTONIO
- (85) (U. T. Dental School - San Antonio): Acceptance of Gift of Securities from Mr. Hardy Hollers, Austin, Texas, and Establishment of the James P. Hollers Lectureship 111

U. T. CANCER CENTER

- (86) (U.T. M. D. Anderson Hospital - Houston):
Senator A. M. Aikin, Jr. Chair - Trans-
fer of Funds from the Anderson Clinical
Faculty Professorships Account for Addi-
tion Thereto 111
- (87) (U.T. M. D. Anderson Hospital - Houston):
Acceptance of Bequest from the Estate
of Alvin A. Bush, Deceased, Amarillo,
Texas 112
- (88) (U.T. M. D. Anderson Hospital - Houston):
Acceptance of Bequest from the Estate
of Esther Clark Daviss, Deceased, Houston,
Texas 112
- (89) (U.T. M. D. Anderson Hospital - Houston):
The Robert F. Fly Professorship of Sur-
gical Oncology - Transfer of Funds from
the Anderson Clinical Faculty Professor-
ships Account for Addition Thereto 112
- (90) (U.T. M. D. Anderson Hospital - Houston):
Clifton D. Howe Fund - Redesignation
as The Clifton D. Howe Professorship
in Pulmonary Medicine and Transfer of
Funds from the Anderson Clinical Faculty
Professorships Account for Addition
Thereto 112
- (91) (U.T. M. D. Anderson Hospital - Houston):
Estate of Hattie E. Young, Deceased,
Prescott, Arizona, Final Report 113

B. Real Estate Matters 113

U. T. AUSTIN

- (1) Z. D. Bonner Professorship in Chemical
Engineering in the College of Engineer-
ing - Authorization to Execute Parti-
tion Deeds to Lots 9 and 14, Howard
Perkins Subdivision, Jesse Low Survey,
Abstract 148, Sabine County, Texas,
with Mr. E. E. Mitchell, Nacogdoches,
Texas 113
- (2) E. W. and Helen Franke Fund - Authori-
zation for Oil and Gas Lease on Undi-
vided One-Half Interest in 640 Acres,
Being All of Section 12, H. & T. C.
R. R. Co. Survey, Abstract 662, Wharton
County, Texas, to Ladd Petroleum Cor-
poration, Houston, Texas 113
- (3) W. J. McDonald Observatory Fund - Autho-
rization for Oil and Gas Lease on Undi-
vided One-Half Mineral Interest in the
J. W. Harrell Survey, Abstract 457, Red
River County, Texas, to Pend Oreille
Oil and Gas Company, Houston, Texas 114
- (4) Kerry and Athena Shawell Gift - Autho-
rization to Sell Lot 13, Block 1,
Briargrove Park, Section 2, Harris
County, Texas, to Mr. and Mrs. George
Gilman, Houston, Texas 114

U. T. EL PASO	
(5) Josephine Clardy Fox Fund - Authoriza- tion for Lease of Real Estate at 5040 E. Paisano Drive, El Paso, Texas, to Circle K Corporation, Phoenix, Arizona	114
C. Other Matters	114
U. T. AUSTIN	
Progress Report on The Centennial Teachers and Scholars Program	114
VIII. REPORT OF BOARD FOR LEASE OF UNIVERSITY LANDS	115
IX. REPORT OF SPECIAL COMMITTEE	115
U. T. Board of Regents: Appointment of Regents Briscoe and Hay to an Ad Hoc Committee on Insti- tutional Relationships Between the U. T. Board of Regents and the Hermann Hospital Estate Board of Trustees	115
X. FOUNDATION MATTERS	115
Ima Hogg Foundation, Winedale Stagecoach Inn Fund, and The Robertson-Poth Foundation: Elec- tion of Officers and Approval of Minutes	115
XI. OTHER MATTERS	116
U. T. BOARD OF REGENTS	
1. Certificate of Appreciation to Dr. Donald T. Rippey, Acting President of The University of Texas of the Permian Basin	116
2. Memorial Resolution to Mr. Walter G. Sterling, Former Member of the Board of Regents	117
XII. SCHEDULED MEETING	117
<u>AUGUST 12, 1983</u>	
I. EXECUTIVE SESSION OF THE BOARD OF REGENTS	118
U. T. SYSTEM	
1. Settlement of Litigation - Gulf Oil Corporation	118
U. T. MEDICAL BRANCH - GALVESTON	
2. Proposed Settlement of Litigation (Withdrawn)	118
U. T. SYSTEM	
3. Consideration of Personnel Aspects of the 1983-84 Operating Budgets, Including Auxiliary Enterprises, Grants and Government Contracts, Restricted Current Funds and Medical Services Research and Development Programs	118
II. OTHER BUSINESS	119
U. T. BOARD OF REGENTS AND U. T. SYSTEM	
Statement by Chairman Newton Regarding the Resig- nation of Mr. E. D. Walker from the Chancellorship of The University of Texas System Effective with the Close of Business on August 31, 1985	119

MEETING NO. 796

THURSDAY, AUGUST 11, 1983.--The members of the Board of Regents of The University of Texas System convened in regular session at 1:10 p.m. on Thursday, August 11, 1983, in the Regents' Meeting Room on the ninth floor of Ashbel Smith Hall in Austin, Texas, with the following in attendance:

ATTENDANCE.--

<u>Present</u>	<u>Absent</u>
Chairman Newton, presiding	
Vice-Chairman Baldwin	
Vice-Chairman (Mrs.) Briscoe	
Regent Hay	
Regent (Mrs.) Milburn	
Regent Powell	
Regent Rhodes	
Regent Richards	
Regent Yzaguirre	

Executive Secretary Dilly

Chancellor Walker
Executive Vice Chancellor Duncan
Executive Vice Chancellor Mullins

Chairman Newton announced a quorum present and called the meeting to order.

U. T. BOARD OF REGENTS: APPROVAL OF MINUTES OF REGULAR MEETING ON JUNE 16-17, 1983, AND SPECIAL MEETING ON JUNE 30, 1983.-- Upon motion of Regent Powell, seconded by Regent Richards, the Minutes of the regular meeting of the Board of Regents of The University of Texas System held on June 16-17 in Dallas, Texas, and the special meeting held on June 30, 1983, in Austin, Texas, were approved as distributed by Executive Secretary Dilly. The official copies of these Minutes are recorded in the Permanent Minutes, Volume XXX, Pages 2920 - 3766.

INTRODUCTION OF FACULTY AND STUDENT REPRESENTATIVES; DR. DUANE M. LEACH, PRESIDENT, U. T. PERMIAN BASIN AND DR. EDWIN R. SHARPE, JR., EXECUTIVE DIRECTOR (OFFICE OF THE CHANCELLOR).--Chairman Newton called on the chief administrative officers of the component institutions to introduce their respective faculty and student representatives:

U. T. Arlington

President Nedderman introduced:

Faculty Representative:	Dr. Bill Pinney, Chairman Faculty Senate
Student Representative:	Mr. Lex Jenkins, Staff Writer Student Publications

U. T. Austin

President Flawn introduced:

Faculty Representative:

Dr. LaVerne Gallman, Chairman
Graduate Assembly

Student Representatives:

Mr. Mitch Kreindler, President
Students' Association
Mr. Jimmy Munoz, General Reporter
The Daily Texan

U. T. Dallas

President Rutford introduced:

Faculty Representative:

Dr. Patrick Odell, Speaker of
the Faculty

Student Representative:

Mr. Kimbell Smith, President
Student Government

U. T. El Paso

President Monroe introduced:

Student Representative:

Ms. Lynn Bradshaw, President
Students' Association

U. T. Permian Basin

Acting President Rippey introduced:

Student Representative:

Ms. Caren Lynn Brown, President
Student Senate

U. T. San Antonio

President Wagener introduced:

Faculty Representative:

Dr. Kenneth E. Weiher, Asso-
ciate Professor, Division
of Economics and Finance

U. T. Tyler

President Hamm introduced:

Faculty Representative:

Dr. Gary Wright, President
Faculty Senate

Student Representatives:

Mr. Eric Horton, President
Student Association
Mr. David Crape, Vice-Presi-
dent, Student Association

U. T. Medical Branch - Galveston

President Levin introduced:

Faculty Representative:

Dr. Joel Gallagher, Associate
Professor, Department of
Pharmacology and Toxicology,
U.T. Medical School -
Galveston

U. T. Health Science Center - San Antonio

President Harrison introduced:

Faculty Representative:

Dr. Dominick P. DePaola, Dean
U.T. Dental School -
San Antonio

U. T. Cancer Center

President LeMaistre introduced:

Faculty Representative:

Dr. Thomas Slaga, Director, U.T.
Science Park, Biochemist
and Professor, Department
of Biochemistry

Student Representative:

Mr. Bradley McIntyre, Predoctoral
Fellow, Department of
Biochemistry

U. T. Health Center - Tyler

Director Hurst introduced:

Faculty Representative:

Dr. Allen B. Cohen, Executive
Associate Director of U. T.
Health Center - Tyler

Chairman Newton offered a special welcome to Dr. Duane M. Leach, newly appointed President of The University of Texas of the Permian Basin, and Dr. Edwin R. Sharpe, Jr., who succeeded Dr. James P. Duncan as Executive Director (Office of the Chancellor).

3769

U. T. SYSTEM: ADOPTION OF RESOLUTION APPROVING THE TEXAS EQUAL EDUCATIONAL OPPORTUNITY PLAN FOR HIGHER EDUCATION DATED JUNE 15, 1981, AS AMENDED THROUGH MAY 16, 1983.-- Upon motion of Regent Richards, seconded by Regent Hay and Vice-Chairman Baldwin, unanimous approval was given to adopt the following resolution approving the Texas Equal Educational Opportunity Plan for Higher Education on behalf of The University of Texas System:

RESOLUTION APPROVING THE TEXAS EQUAL EDUCATIONAL OPPORTUNITY PLAN FOR HIGHER EDUCATION, DATED JUNE 15, 1981, AS AMENDED THROUGH MAY 16, 1983.

WHEREAS, The Board of Regents of The University of Texas System does hereby reaffirm its longstanding commitment to operate on a totally desegregated basis and to provide equal educational opportunities for all without regard to race, color, religion, sex, national origin, or handicap;

WHEREAS, The United States Department of Education, Office of Civil Rights, has approved and accepted Texas' statewide Higher Education Desegregation Plan by letter dated June 14, 1983 subject to approval of the Plan by all Texas Higher Education Boards of Governance within the next 90 days; and

WHEREAS, The Governor of the State of Texas, the Honorable Mark White, by letter dated June 24, 1983, has specifically requested the Board of Regents of The University of Texas System to approve the Texas Plan; NOW, THEREFORE

BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM:

Section 1. That the portions of the Texas Equal Educational Opportunity Plan for Higher Education dated June 15, 1981, as amended through May 16, 1983, that relate to the component institutions of The University of Texas System are hereby approved on behalf of those components.

Section 2. That the Office of the Chancellor and the component institutions of The University of Texas System are hereby directed to implement the Plan and to endeavor to follow the directives and achieve the goals and timetables which are contained therein.

Section 3. That the Office of the Chancellor report to the Board on a regular basis regarding the implementation of the Plan by the component institutions of The University of Texas System.

U. T. BOARD OF REGENTS: (1) RESOLUTION AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT AUSTIN, BUILDING REVENUE BONDS, SERIES 1983, IN THE AMOUNT OF \$29,000,000 AND AWARDING THE SALE OF THE BONDS TO PRUDENTIAL-BACHE SECURITIES INC., NEW YORK, NEW YORK; (2) DESIGNATION OF THE AMERICAN NATIONAL BANK OF AUSTIN, AUSTIN, TEXAS, PAYING AGENT/REGISTRAR; AND (3) AWARD OF CONTRACT TO PRINT THE BONDS TO AMERICAN BANK NOTE COMPANY, CHICAGO, ILLINOIS.--The following written Resolution (Pages 6 - 28) was duly introduced for the consideration of the U. T. Board of Regents and read in full. It was then duly moved by Regent Rhodes, seconded by Regent Richards, that said Resolution be adopted; and after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: All members of said Board listed present on Page 1 voted "Aye."

NOES: None

The adoption of the Resolution authorized issuance of Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1983, in the amount of \$29,000,000 and awarded the sale of the bonds to Prudential-Bache Securities Inc., New York, New York, at the price of par and accrued interest to the date of delivery plus a premium of \$430.90 (Page 13) at rates of interest reflected on Page 10. The average effective interest rate is 10.0711%.

Upon motion of Vice-Chairman Baldwin, seconded by Regent Richards, the bid of The American National Bank of Austin, Austin, Texas, as Paying Agent/Registrar for Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1983, in the amount of \$29,000,000 was accepted without objection (Pages 8, 27). The bank will make a one-time payment to the Board of Regents in the amount of \$250.

The contract for printing the Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1983, in the amount of \$29,000,000 was awarded unanimously to American Bank Note Company, Chicago, Illinois, upon motion of Regent Rhodes, seconded by Vice-Chairman Briscoe. These bonds are to be printed according to specifications with lithographed borders for the sum of \$2,824.

A RESOLUTION

OF THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT AUSTIN, BUILDING REVENUE BONDS, SERIES 1983, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$29,000,000, BEARING INTEREST AS HEREIN PROVIDED, FOR THE PURPOSE OF PROVIDING A PORTION OF THE FUNDS FOR ACQUIRING, PURCHASING, CONSTRUCTING, IMPROVING, ENLARGING AND EQUIPPING PROPERTY, BUILDINGS, STRUCTURES, AND OTHER FACILITIES AT THE UNIVERSITY OF TEXAS AT AUSTIN, TO-WIT: EXPANSION OF THE EXISTING UTILITY PLANT; PLEDGING CERTAIN STUDENT USE FEES AND THE NET REVENUES OF THE UTILITY PLANT TO THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS AND CERTAIN CURRENTLY OUTSTANDING BONDS WITH RESPECT TO WHICH THE BONDS ISSUED HEREIN ARE ON A PARITY; PROVIDING FOR THE FORM OF THE BONDS; PROVIDING FOR THE EXECUTION AND DELIVERY THEREOF; AWARDED THE BONDS TO THE PURCHASERS THEREOF; PRESCRIBING THE DUTIES OF THE OFFICERS OF THE BOARD AND THE UNIVERSITY IN REFERENCE TO THE BONDS; AND PROVIDING THAT THE BONDS SHALL BE SPECIAL OBLIGATIONS OF THE BOARD PAYABLE ONLY FROM CERTAIN PLEDGED REVENUES, AND PRESCRIBING OTHER MATTERS WITH RESPECT THERETO

WHEREAS, the Board of Regents of The University of Texas System (sometimes hereinafter called the "Board") is authorized by Section 55.11, Texas Education Code, Vernon's Texas Civil Statutes (V.T.C.S.), as amended, to acquire, purchase, construct, improve, enlarge and equip property, buildings, structures or other facilities at The University of Texas at Austin (sometimes hereinafter referred to as the "University"), and is authorized to issue its revenue bonds for the purpose of providing funds therefor pursuant to Section 55.13, Texas Education Code, V.T.C.S., as amended; and

WHEREAS, heretofore, by resolution (the "1969 Resolution") duly adopted on January 31, 1969, the Board authorized the issuance of a series of its bonds entitled "Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1969" (the "Series 1969 Bonds"), for such aforementioned purposes, the Board having reserved the right and option in the 1969 Resolution to issue under certain conditions "Additional Bonds" (as defined in such 1969 Resolution) on a parity as to lien and right with the Series 1969 Bonds; and

WHEREAS, the conditions precedent to the issuance of such Additional Bonds having occurred and existing, the Board intends by this Resolution to issue \$29,000,000 in aggregate principal amount of its revenue bonds entitled "Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1983" (the "Series 1983 Bonds") for the purposes set forth in Section 55.13, Texas Education Code, V.T.C.S., as amended, and as set forth in this Resolution as "Additional Bonds" on a parity as to lien and right with the Series 1969 Bonds; and

WHEREAS, included as part of the Pledged Revenues, with respect to which the Bonds are secured by and payable from, the Board intends that the Bonds be secured by and payable from a pledge of the unlimited use fee provided in the Series 1969 Resolution, and, as required by Section 55.16, Texas Education Code, V.T.C.S., the Board has found and determined, and hereby finds and determines, that, at the date of this Resolution and after giving proper and due consideration to the amount of other Pledged Revenues, (1) the estimated maximum amount per semester hour of such pledged use fee, based upon the current enrollment and conditions, at the University, during any future semester necessary to provide for the payment of the principal of and interest on the Series 1983 Bonds when due, together with (2) the aggregate amount of all other use fees which were levied on a semester hour basis for the current semester to pay the principal of and interest on all previously issued bonds for and on behalf of the University, does not exceed \$6.00 per semester hour; and

WHEREAS, the Board, accordingly, is authorized by the 1969 Resolution and by Chapter 55, Texas Education Code, V.T.C.S., as amended, to issue and secure the Series 1983 Bonds on a parity as to lien and right with the Series 1969 Bonds and with the security herein provided;

THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF REGENTS, THE UNIVERSITY OF TEXAS SYSTEM, AS FOLLOWS, TO-WIT:

ARTICLE I

DEFINITIONS, FINDINGS AND INTERPRETATION

Section 1.01. Definitions. Unless otherwise expressly provided or unless the context clearly requires otherwise, the following terms shall have the respective meanings specified below for all purposes of this Resolution, except Article V:

"Additional Bonds" shall mean the additional parity revenue bonds permitted to be authorized pursuant to Section 7.01 of this Resolution.

"Board" shall mean the Board of Regents of The University of Texas System.

"Bondholder," "Holder" or "Owner" shall mean the person who is the holder or registered owner of a Bond or Bonds.

"Bonds" shall collectively mean and refer to the Series 1969 Bonds and the Series 1983 Bonds.

"Closing Date" shall mean the date of delivery of and payment for the Series 1983 Bonds.

"Construction Fund" shall mean the separate Fund established and created in Section 6.01 hereof.

"Current Expenses of the Utility Plant" or "Current Expenses" shall mean all necessary operating and maintenance expenses of the Utility Plant, including all expenses of reasonable upkeep and repairs, properly allocated share of charges for insurance, and all other expenses incident to the operation and maintenance thereof, but shall exclude depreciation and all general administrative expenses of the University.

"Event of Default" means the occurrence of any of the events or circumstances resulting in an Event of Default pursuant to Section 10.01 hereof.

"Gross Revenues of the Utility Plant" or "Gross Revenues" shall mean all of the revenues, income and receipts of every nature derived from the operation and ownership of the Utility Plant, including, but not limited to, the receipts from furnishing chilled water, steam and electricity to any and all facilities and buildings of the University or to other users.

"Gymnasium Facilities" shall mean the existing buildings and facilities therein known as the Gregory Gymnasium, and the Women's Gymnasium, located on the campus of the University, which provide physical training, sports, athletic and other gymnasium facilities for students at the University, together with all improvements and additions thereto, and any replacements thereof. It is hereby determined and declared that the Gymnasium Facilities are revenue producing facilities at the University.

"Initial Date" shall be August 1, 1983.

"Interest Income" shall mean all interest and investment income derived from the deposit or investment of money credited to the Revenue Fund, Student Fees Fund, Reserve Fund, and Interest and Redemption Fund maintained for the Bonds and the Additional Bonds.

"Library Facilities" shall mean the following libraries, the buildings in which they are housed, and all facilities used in or pertaining thereto: Main Library, Undergraduate Library, East Campus Library, Barker Texas History Center and all other libraries and library facilities on the campus of the University which provide

library services and facilities for students at the University, together with all improvements and additions thereto, and any replacements thereof. It is hereby determined that the Library Facilities are revenue producing facilities at the University.

"Net Revenues of the Utility Plant" or "Net Revenues" shall mean the Gross Revenues after deduction of Current Expenses.

"Net Revenues of the Utility Plant and Gross Student Fees" or "Net Revenues and Gross Fees" shall mean the Net Revenues of the Utility Plant plus the gross collections of the Student Fees.

"1969 Resolution" shall mean the resolution adopted on January 3, 1969, by the Board of Regents of The University of Texas System, which authorized the Series 1969 Bonds.

"1983 Resolution" or "Resolution" means this Resolution, adopted August 11, 1983, by the Board of Regents of The University of Texas System, which authorizes the Series 1983 Bonds.

"Paying Agent/Registrar" shall mean initially The American National Bank of Austin, Austin, Texas, or any successor thereto as provided in this Resolution.

"Pledged Revenues" shall mean collectively (1) the Student Fees or Use Fees; (2) the Net Revenues of the Utility Plant; (3) all Interest Income; and (4) any additional revenues which may hereafter be pledged to the payment of the Bonds or Additional Bonds.

"Series 1983 Bonds" shall mean the \$29,000,000 Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1983, dated August 1, 1983, and authorized by the 1983 Resolution.

"Series 1969 Bonds" shall mean the Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1969, dated March 1, 1969, originally issued in the aggregate principal amount of \$25,000,000.

"Student Fees" or "Use Fees" shall mean the gross collections of the fees to be fixed, charged and collected from all students regularly enrolled at the University (except for any category of student now exempt by law), for the use and availability of the Gymnasium Facilities, the Library Facilities, and/or the Utility Plant, in the manner and to the extent provided in this Resolution.

"Student Fees Fund" shall mean the Fund confirmed as a separate fund on the books of the University in Section 6.01 hereof.

"University" shall mean The University of Texas at Austin.

"Utility Plant" shall mean the Hal C. Weaver Heating and Power Station, and the Central Cooling Station, on the campus of the University, and all other facilities now or hereafter owned and operated by the Board and used for the purpose of furnishing chilled water, steam or electricity to buildings and facilities of the University and other users, including all buildings and structures constituting said Utility Plant, together with all equipment, distribution lines, tunnels, and other facilities appurtenant thereto, and all improvements and additions thereto and all extensions and replacements thereof. It is hereby determined that the Utility Plant is a revenue producing facility at the University.

"Utility Plant Revenue Fund" shall mean the Fund confirmed as a separate fund on the books of the University in Section 6.01 hereof.

"Utility Plant - Student Fee Revenue Bonds Interest and Redemption Fund" shall mean the Fund confirmed as a separate fund on the books of the University in Section 6.01 hereof.

"Utility Plant - Student Fee Revenue Bonds Reserve Fund" shall mean the Fund confirmed as a separate fund on the books of the University in Section 6.01 hereof.

Section 1.02. Findings. The declarations, determinations and findings declared, made and found in the the preamble to this Resolution are hereby adopted, restated and made a part of the operative provisions hereof.

Section.1.03. Table of Contents, Titles and Headings. The table of contents, titles and headings of the articles and sections of this Resolution have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict any of the terms or provisions hereof and shall never be considered or given any effect in construing this Resolution or any provision hereof or in ascertaining intent, if any question of intent should arise.

Section 1.04. Interpretation. Unless the context requires otherwise, words of the masculine gender shall be construed to include correlative words of the feminine and neuter genders and vice versa, and words of the singular number shall be construed to include correlative words of the plural number and vice versa. This Resolution and all the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein to sustain the validity of this Resolution.

ARTICLE II

SECURITY FOR THE BONDS

Section 2.01. Security for the Bonds. The Bonds, together with any Additional Bonds, are and shall be equally and ratably secured by and payable from an irrevocable first lien on and pledge of the Pledged Revenues which shall include: (1) the Net Revenues of the Utility Plant; (2) the Student Fees; (3) the Interest Income; and (4) any additional revenues which may hereafter be pledged to the payment of the Bonds and Additional Bonds. Said Pledged Revenues are further pledged irrevocably to the establishment and maintenance of the Interest and Redemption Fund and Reserve Fund, hereinafter confirmed.

Section 2.02. Limited Obligations. The Bonds together with any Additional Bonds, and interest with respect thereto (including interest evidenced by any interest coupons appertaining to the Bonds or any Additional Bonds), shall constitute special obligations of the Board, payable solely from the pledge of the Pledged Revenues, and such obligations shall not constitute a prohibited indebtedness of the University, the Board, or the State of Texas, and the Owners of the Bonds, and the Additional Bonds shall never have the right to demand payment out of funds raised or to be raised by taxation.

ARTICLE III

SERIES 1983 BONDS

Section 3.01. Authorization. For the purpose of providing a portion of the funds for acquiring, purchasing, constructing, improving, enlarging and equipping property, buildings, structures, and other facilities at the University, to-wit: expansion of the existing Utility Plant; making the required deposit to the Reserve Fund; and paying the costs and expenses incurred in connection with the issuance and sale of the Series 1983 Bonds, the Board hereby authorizes the issuance and delivery of its negotiable revenue bonds, to be designated "Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1983," in the aggregate principal amount of \$29,000,000, and to mature, bear interest and be otherwise as described in this Resolution.

Section 3.02. Date, Denomination, Maturities and Interest Rate. (a) The Series 1983 Bonds shall have an Initial Date of August 1, 1983. The Series 1983 Bonds shall be in fully registered form, without coupons in the denomination of \$5,000 or any integral multiple thereof and shall be numbered separately from R-1 upward.

(b) The Series 1983 Bonds shall mature on May 1 in the years and as to the principal amounts set forth below, and interest on each Series 1983 Bond shall accrue from the later of the Initial Date or the most recent interest payment date to which interest has been paid or provided for at the per annum rates of interest, payable semiannually on November 1 and May 1, of each year until maturity or prior redemption commencing November 1, 1983, all as set forth in the schedule below:

<u>YEAR</u> <u>(May 1)</u>	<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>INTEREST</u> <u>RATE</u>	<u>YEAR</u> <u>(May 1)</u>	<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>INTEREST</u> <u>RATE</u>
1987	\$ 485,000	11.00 %	1997	\$ 1,250,000	9.70 %
1988	535,000	11.00	1998	1,365,000	9.80
1989	585,000	11.00	1999	1,505,000	9.90
1990	645,000	11.00	2000	1,655,000	10.00
1991	705,000	11.00	2001	1,815,000	10.00
1992	780,000	11.00	2002	1,990,000	10.10
1993	850,000	11.00	2003	2,190,000	10.10
1994	940,000	9.60	2004	2,405,000	10.10
1995	1,030,000	9.50	2005	2,655,000	10.10
1996	1,135,000	9.60	2006	4,480,000	10.10

Section 3.03. Medium, Method and Place of Payment. The principal of, premium, if any, and interest on the Series 1983 Bonds shall be paid in lawful money of the United States of America as provided in this Section 3.03. Interest on the Series 1983 Bonds shall be payable to the registered Owners thereof as shown on the records of the Paying Agent/Registrar at the close of business on the 15th day of the month next preceding such interest payment date (the "Record Date"). Such interest shall be paid by check or draft (dated as of the interest payment date) and mailed by the Paying Agent/Registrar, to the person entitled to such payment, first class, postage prepaid, at the address of such person as it appears in the Bond Register kept by the Paying Agent/Registrar, or shall be payable by such other customary banking arrangements acceptable to the Paying Agent/Registrar and the person to whom interest is to be paid, provided, however, that such person shall bear all risk and expense of such alternative method of payment. The principal of the Series 1983 Bonds shall be paid to the person in whose name such Series 1983 Bond is registered on the due date thereof (whether at the maturity or date of redemption thereof) upon presentation and surrender at the principal corporate trust office of the Paying Agent/Registrar.

Section 3.04. Control, Execution and Initial Registration of Bonds. (a) That the Chairman of the Board is hereby authorized to have control of the Series 1983 Bonds and all necessary records and proceedings pertaining thereto pending investigation, examination, and approval by the Attorney General of the State of Texas, registration by the Comptroller of Public Accounts of the State of Texas and their registration with and initial exchange or transfer by the Paying Agent/Registrar.

(b) Initially a single bond (the "Initial Bond") representing the entire principal amount of the Series 1983 Bonds registered in the name of the initial purchaser of the Series 1983 Bonds, or his designee, shall be executed and submitted to the Attorney General of Texas for his approval, and thereupon the Comptroller of Public Accounts of the State of Texas, or a deputy designated in writing to act on behalf of the Comptroller, shall execute the Comptroller's Registration Certificate. If the Paying Agent/Registrar is in receipt at least five (5) days prior to the Closing Date of written instructions (on forms to be provided by the Paying Agent/Registrar) from the initial purchaser of the Series 1983 Bonds, designating the names in which Bonds are to be registered, the addresses of the registered Holders, the maturities, the interest rates and denominations, then the Paying Agent/Registrar upon payment of the Initial Bond shall cancel the Initial Bond and deliver, without cost, registered Bonds pursuant to such instructions. In absence of such timely instructions, the Paying Agent/Registrar will deliver Bonds in the denomination of \$5,000 each in the name of such initial purchaser.

(c) The Series 1983 Bonds shall be executed on behalf of the Board by the Chairman (or a Vice Chairman) and Executive Secretary of the Board, by their manual or facsimile signatures, and the official seal of the Board shall be impressed or placed in facsimile thereon. Such facsimile signatures on the Series 1983 Bonds shall have the same effect as if each of the Series 1983 Bonds had been signed manually and in person by each of said officers, and such facsimile seal on the Series 1983 Bonds shall have the same effect as if the official seal of the Board had been manually impressed upon each of the Series 1983 Bonds. In the event that any officer of the Board whose manual or facsimile signature shall appear on the Series 1983 Bonds shall cease to be such officer before the authentication of such Bonds or before the delivery thereof, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes as if such officer had remained in such office.

(d) No Series 1983 Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit of this Resolution unless and until there appears thereon either (i) the Comptroller's Registration Certificate substantially in the form provided herein, manually executed by the Comptroller of Public Accounts of the State of Texas, or by his duly authorized agent, or (ii) the Certificate of Paying Agent/Registrar substantially in the form provided herein duly authenticated by manual execution of the Paying Agent/Registrar. It shall not be required that the same officer of the Paying Agent/Registrar sign the Certificate of Paying Agent/Registrar on all of the bonds. Either such Certificate upon any Series 1983 Bond shall be conclusive evidence, and the only evidence, that such bond has been duly certified or registered and delivered.

Section 3.05. Ownership. The Board, the Paying Agent/Registrar and any other person may treat the person in whose name any Series 1983 Bond is registered as the absolute Owner of such Series 1983 Bond for the purpose of making and receiving payment of the principal thereof and premium, if any, thereon, for the further purpose of making and receiving payment of the interest thereon, and for all other purposes, whether or not such Series 1983 Bond is overdue, and neither the Board nor the Paying Agent/Registrar shall be bound by any notice or knowledge to the contrary. All payments made to the person deemed to be the Owner of any Series 1983 Bond in accordance with this Section 3.05 shall be valid and effectual and shall discharge the liability of the Board and the Paying Agent/Registrar upon such Series 1983 Bond to the extent of the sums paid.

Section 3.06. Registration, Transfer and Exchange. So long as any Series 1983 Bonds remain outstanding the Board shall cause the Paying Agent/Registrar to keep at its principal corporate trust office a register (sometimes herein referred to as the "Bond Register") in which, subject to such reasonable regulations as it may prescribe, the Paying Agent/Registrar shall provide for the registration and transfer of Series 1983 Bonds in accordance with the terms of this Resolution.

Each Series 1983 Bond shall be transferable only upon the presentation and surrender thereof at the principal corporate trust office of the Paying Agent/Registrar with such endorsement or other evidence of transfer acceptable to the Paying Agent/Registrar. No transfer of any Series 1983 Bond shall be effective until entered on the registration books kept by the Paying Agent/Registrar. A new Series 1983 Bond or Series 1983 Bonds will be required to be delivered by the Paying Agent/Registrar to the last assignee in exchange for such transferred and assigned Series 1983 Bonds within seventy-two (72) hours after receipt of the Series 1983 Bonds to be transferred in proper form and with proper instructions directing such transfer.

All Series 1983 Bonds shall be exchangeable upon the presentation and surrender thereof at the principal corporate trust office of the Paying Agent/Registrar for a bond or bonds of the same maturity and interest rate and in any authorized denomination, in an aggregate principal amount equal to the unpaid principal amount of the bond presented for exchange. All bonds delivered in exchange for other bonds shall be dated so that neither gain nor loss in interest shall result from such exchange. The Paying Agent/Registrar shall be and is hereby authorized to authenticate and deliver exchange bonds in accordance with the provisions of this Section 3.06. Each exchange bond delivered in accordance with this Section 3.06 shall constitute an original additional contractual obligation of the Board and shall be entitled to the benefits and security of this Resolution to the same extent as the bond or bonds in lieu of which such exchange bond is delivered.

No service charge shall be made to the Owner for the initial registration or any subsequent transfer of Series 1983 Bonds, but the Paying Agent/Registrar will require the Holder of any Series 1983 Bond to pay such reasonable cost incurred by the Paying Agent/Registrar in connection with the exchange of a Bond or Bonds for a different denomination where no simultaneous transfer of the Bonds to a new Owner also occurs. In addition the Paying Agent/Registrar may require the Owner of any Bond to pay a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with the registration, transfer, exchange or discharge from registration of such Series 1983 Bond.

Neither the Board nor the Paying Agent/Registrar shall be required (1) to issue, transfer, or exchange any Bond during a period beginning at the opening of business 30 days before the day of the first mailing of a notice of redemption of Bonds hereunder and ending at the close of business on the day of such mailing or (2) to transfer or exchange any Bond so selected for redemption in whole or in part where such redemption is scheduled to occur within 30 calendar days.

Section 3.07. Cancellation. All Bonds paid or redeemed in accordance with this Resolution, and all Bonds in lieu of which exchange Bonds or replacement Bonds are authenticated and delivered in accordance with Section 3.06 or Section 3.09 of this Resolution, shall be cancelled and destroyed upon the making of proper records regarding such payment or redemption. The Paying Agent/Registrar shall periodically furnish the Board with certificates of destruction of such Bonds.

Section 3.08. Temporary Bonds. Following the delivery and registration of the Initial Bond and pending the preparation of definitive bonds, the Board may execute and, upon the Board's request, the Paying Agent/Registrar shall authenticate and deliver, one or more temporary bonds which are printed, lithographed, typewritten, mimeographed or otherwise produced, in any denomination, substantially of the tenor of the definitive bonds in lieu of which they are delivered, without coupons, and with such appropriate insertions, omissions, substitutions and other variations as the officers of the Board executing such temporary bonds may determine, as evidenced by their signing of such temporary bonds.

Until exchanged for bonds in definitive form, such bonds in temporary form shall be entitled to the benefit and security of this Resolution. The Board shall, without unreasonable delay, prepare, execute and deliver to the Paying Agent/Registrar, and thereupon, upon the presentation and surrender of the bond or bonds in temporary form to the Paying Agent/Registrar, the Paying Agent/Registrar shall authenticate and deliver in exchange therefor a bond or bonds of the same maturity and series, in definitive form, in the authorized denomination, and in the same aggregate principal amount, as the bond or bonds in temporary form surrendered. Such exchange shall be made without the making of any charge therefor to any Holder of the bonds.

Section 3.09. Replacement Bonds. Upon the presentation and surrender to the Paying Agent/Registrar of a mutilated bond, the Paying Agent/Registrar shall authenticate and deliver in exchange therefor a replacement bond of like tenor and principal amount, bearing a number not contemporaneously outstanding. The Board or the Paying Agent/Registrar may require the Holder of such bond to pay a sum sufficient to cover any tax or other governmental charge that may be imposed in connection therewith and any other expenses connected herewith.

In the event that any bond is lost, apparently destroyed or wrongfully taken, the Paying Agent/Registrar, pursuant to the applicable laws of the State of Texas and in the absence of notice or knowledge that such bond has been acquired by a bona fide purchaser, shall authenticate and deliver a replacement bond of like tenor and principal amount, bearing a number not contemporaneously outstanding, provided that the Holder shall have:

- (a) furnished to the Paying Agent/Registrar satisfactory evidence of the ownership of and the circumstances of the loss, destruction or theft of such bond;
- (b) furnished such security or indemnity as may be required by the Paying Agent/Registrar, and acceptable to the Board, to save it harmless;
- (c) paid all expenses and charges in connection therewith, including, but not limited to, printing costs, legal fees, fees of the Paying Agent/Registrar and any tax or other governmental charge that may be imposed; and
- (d) met any other reasonable requirements of the Board and the Paying Agent/Registrar.

If, after the delivery of such replacement bond, a bona fide purchaser of the original bond in lieu of which such replacement bond was issued presents for payment such original bond, the Board and the Paying Agent/Registrar shall be entitled to recover such replacement bond from the person to whom it was delivered or any person taking therefrom, except a bona fide purchaser, and shall be entitled to recover

upon the security or indemnity provided therefor to the extent of any loss, damage, cost or expense incurred by the Board or the Paying Agent/Registrar in connection therewith.

In the event that any such mutilated, lost, apparently destroyed or wrongfully taken Bond has become or is about to become due and payable, the Paying Agent/Registrar in its discretion may, instead of issuing a replacement bond, pay such bond.

Each replacement bond delivered in accordance with this Section 3.09 shall constitute an original additional contractual obligation of the Board and shall be entitled to the benefits and security of this Resolution to the same extent as the bond or bonds in lieu of which such replacement bond is delivered.

Section 3.10. Approval of Sale and Official Statement. (a) The Series 1983 Bonds have been duly advertised for public sale; bid has been received pursuant thereto, and the Series 1983 Bonds are hereby sold and shall be delivered to Prudential-Bache Securities, Inc., for a price of par and accrued interest to the date of delivery, plus a premium of \$430.90, being the best bid submitted at said public sale.

(b) The Official Notice of Sale and Official Statement, dated July 25, 1983, prepared and distributed in connection with the sale of Series 1983 Bonds have been and are hereby approved, confirmed and adopted as the official documents and statements of the Board. The use of such Official Statement in the reoffering of the Series 1983 Bonds by the purchaser is hereby approved and authorized. The proper officers of the Board are hereby authorized to execute and deliver a certificate pertaining to such Official Statement as prescribed therein, dated as of the date of payment for and delivery of the Series 1983 Bonds.

ARTICLE IV

REDEMPTION OF BONDS PRIOR TO MATURITY

Section 4.01. Limitation on Redemption. The Series 1983 Bonds shall be subject to redemption prior to maturity only as provided in this Article IV.

Section 4.02. Optional Redemption. The Board reserves the right and option to redeem Series 1983 Bonds maturing on and after May 1, 1993, in whole or in part, prior to their respective scheduled maturity dates, on May 1, 1992, or on any interest payment date thereafter at a price equal to the principal amount of the Bonds so called for redemption, plus the premium set forth in the table below (expressed as a percentage of the principal amount of the Series 1983 Bonds so called for redemption), plus accrued interest from the most recent interest payment date on which interest has been paid or duly provided for to the redemption date, as follows:

<u>Redemption Dates</u>	<u>Premium</u>
May 1, 1992, through November 1, 1994	1%
May 1, 1995, through November 1, 1995	3/4 of 1%
May 1, 1996, through November 1, 1996	1/2 of 1%
May 1, 1997, through November 1, 1997	1/4 of 1%
May 1, 1998, through thereafter	0%

The Board shall, at least 60 days prior to the redemption date (unless a shorter period shall be satisfactory to the Paying Agent/Registrar), notify the Paying Agent/Registrar of such redemption date and of the principal amount of bonds of each stated maturity to be redeemed.

Section 4.03. Partial Redemption. In the event of a redemption of less than all the Series 1983 Bonds of a single maturity, the Paying Agent/Registrar shall assign a separate number for each bond or each \$5,000 portion of bonds which are in the denomination in excess of \$5,000 and select the bonds or portions of bonds to be redeemed by lot or by such other method as the Paying Agent/Registrar deems to be fair and equitable. In the event that a bond subject to redemption pursuant to this Article IV is in a denomination larger than \$5,000, a portion of such bond may be

redeemed, but only in a principal amount equal to \$5,000, or an integral multiple thereof. Upon surrender of any bond for redemption in part, the Paying Agent/Registrar, in accordance with Section 3.06 of this Resolution, shall authenticate and deliver an exchange bond or bonds in an aggregate principal amount equal to the unredeemed portion of the bond so surrendered, such exchange being without charge notwithstanding the provisions of Section 3.06 hereof.

The Paying Agent/Registrar shall promptly notify the Board in writing of the Series 1983 Bonds selected for redemption, and, in the case of Series 1983 Bonds selected for partial redemption, the principal amount thereof to be redeemed.

Section 4.04. Notice of Redemption. The Paying Agent/Registrar shall give notice of any redemption pursuant to this Article IV by sending notice by first class mail, postage prepaid, not less than thirty (30) days prior to the date fixed for redemption, to the registered Owner of each of the Series 1983 Bonds to be redeemed in whole or in part at the address shown on the Bond registration books. Such notice shall state the redemption date, the redemption price, the place at which the Bonds are to be surrendered for payment, and, if less than all the Series 1983 Bonds outstanding are to be redeemed, an identification of the Series 1983 Bonds or portions thereof to be redeemed. Any notice mailed as provided in this Section 4.04 shall be conclusively presumed to have been duly given, whether or not the Bondholder receives such notice.

Section 4.05. Payment Upon Redemption. Prior to or on each redemption date, the Paying Agent/Registrar shall make provision for the payment of the Series 1983 Bonds to be redeemed on such date by setting aside and holding in trust an amount from the Interest and Redemption Fund or otherwise received by the Paying Agent/Registrar from the Board sufficient to pay the principal of and premium, if any, on such Bonds. Upon presentation and surrender of any such bond at the principal corporate trust office of the Paying Agent/Registrar, on or after the date fixed for redemption, the Paying Agent/Registrar shall pay the principal of and premium, if any, and interest on such bond from the moneys set aside for such purpose.

Section 4.06. Effect of Redemption. Notice of redemption having been given as provided in Section 4.04 hereof, the bonds or portions thereof designated for redemption shall become due and payable on the date fixed for redemption and, unless the Board defaults in the payment of the principal thereof and premium, if any, thereon, such bonds or portions thereof shall cease to bear interest from and after the date fixed for redemption, whether or not such bonds are presented and surrendered for payment on such date. If any Series 1983 Bond or portion thereof called for redemption is not so paid upon presentation and surrender thereof for redemption, such Series 1983 bond or portion thereof shall continue to bear interest at the rate set forth thereon until paid or until due provision is made for the payment of same.

Moneys set aside by the Paying Agent/Registrar in accordance with the provisions of Section 4.05 of this Article IV shall be held by the Paying Agent/Registrar, uninvested, without interest, as a separate trust fund for the account of the respective Holders of the Series 1983 Bonds to be redeemed; provided, however, that moneys so set aside remaining unclaimed by the Owners of such bonds for seven (7) years after the dates of redemption thereof shall be credited to the Board or, if no Bonds shall then be outstanding, shall be paid to the Board to be used for any lawful purpose. Thereafter, neither the Board, the Paying Agent/Registrar nor any other person shall be liable or responsible to any Holders of such Bonds for any further payment of such unclaimed moneys or on account of any such Bonds, subject to provisions of any applicable escheat laws or similar law.

ARTICLE V

FORM OF BONDS

Section 5.01. Forms Generally. The Series 1983 Bonds, the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the Certificate of Registration, and the form of Assignment to be printed on each of the Series 1983 Bonds, shall be substantially in the forms set forth in this Section with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Resolution and may have such letters, numbers, or

other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including any reproduction of an opinion of counsel) thereon as may, consistently herewith, be established by the Board or determined by the officers executing such Bonds as evidenced by their execution thereof. Any portion of the text of any Bonds may be set forth on the reverse thereof, with an appropriate reference thereto on the face of the Bonds.

The definitive Series 1983 Bonds shall be printed, lithographed, or engraved, produced by any combination of these methods, or produced in any other similar manner, all as determined by the officers executing such Bonds as evidenced by their execution thereof, but the Initial Bond submitted to the Attorney General of Texas may be typewritten or photocopied or otherwise reproduced.

Section 5.02. Form of Series 1983 Bonds, Form of Registration Certificate of Comptroller of Public Accounts, Form of Certificate of Registration and Form of Assignment. The Form of the Series 1983 Bonds, the form of the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the form of Certificate of Registration and the Form of Assignment shall be, respectively, as follows, to-wit:

(FORM OF BOND)

REGISTERED

REGISTERED

No. _____

\$ _____

United States of America
State of Texas
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM
THE UNIVERSITY OF TEXAS AT AUSTIN
BUILDING REVENUE BOND
SERIES 1983

Interest Rate:

Due: (May 1)

Initial Date:

CUSIP NO.:

August 1, 1983

The Board of Regents of The University of Texas System (the "Issuer"), for and on behalf of The University of Texas at Austin, for value received, hereby promises to pay to

_____ or registered assigns, but solely from the sources and in the manner hereinafter provided, on the due date specified above the sum of

_____ DOLLARS

unless this Bond shall have been sooner called for redemption and the payment of the principal hereof and premium, if any, hereon, shall have been paid or provided for, and to pay interest on such principal amount from the later of the Initial Date specified above or the most recent interest payment date to which interest has been paid or provided for until payment of such principal amount has been paid or provided for, at the per annum rate of interest specified above, computed on the basis of a 360-day year of twelve 30-day months, such interest to be paid semiannually on November 1 and May 1 of each year, commencing November 1, 1983. The principal of and premium, if any, on this Bond shall be payable without exchange or collection charges in lawful money of the United States of America upon presentation and surrender of this Bond at the principal corporate trust office of the Paying Agent/Registrar executing the registration certificate appearing hereon. Interest on this Bond is payable by check dated as of the interest payment date, and mailed by the Paying Agent/Registrar to the registered owner at the address shown on the registration books kept by the Paying Agent/Registrar. For the purpose of the payment of interest on this Bond the registered owner shall be the person in whose name this Bond is registered at the close of business on the "Record Date," which shall be the 15th day of the month next preceding such interest payment date.

This Bond is one of a series of fully registered bonds specified in the title hereof issued in the aggregate principal amount of \$29,000,000 (herein referred to as the "Bonds"), issued pursuant to the authority set forth in Chapter 55, Education Code, Vernon's Texas Civil Statutes, as amended, and a certain Resolution adopted by the Board of Regents of The University of Texas System, for the purpose of providing funds for acquiring, purchasing, constructing, improving, enlarging and equipping property, buildings, structures and other facilities at The University of Texas at Austin; to-wit: expansion of the existing Utility Plant; making the required deposit to the Reserve Fund for the Bonds; and paying the costs and expenses necessary and incidental to the issuance and delivery of the Bonds.

The Bonds, together with certain outstanding parity lien revenue bonds of the Issuer, are secured by and payable solely from a pledge of and a first lien on the Pledged Revenues, consisting of (i) the Net Revenues of the Utility Plant, (ii) the Student Fees at The University of Texas at Austin, (iii) Interest Income and (iv) any additional revenues, income, receipts, rentals, rates, charges, fees or other resources which in the future may be pledged to the payment of the Bonds, all as defined and provided in the Resolution authorizing the Bonds. The Bonds constitute special obligations of the Board payable solely from the sources and in the manner set forth herein and in the Resolution and not from any other revenues, funds or assets of the Board.

The Board has reserved the right, subject to the restrictions stated in the Resolution, to issue additional parity revenue bonds which may be secured in the same manner and on a parity with the Bonds and the previously issued parity revenue bonds.

The Bonds may be redeemed at the option of the Board prior to their respective stated maturities in whole or in part in multiples of \$5,000 on May 1, 1992, or on any interest payment date thereafter, at a price equal to the principal amount of the Bonds so called for redemption, plus the premium set forth in the table below (expressed as a percentage of the principal amount of the Bonds called for redemption), plus accrued interest to the redemption date, as follows, to-wit:

<u>Redemption Dates</u>	<u>Premium</u>
May 1, 1992, through November 1, 1994	1%
May 1, 1995, through November 1, 1995	3/4 of 1%
May 1, 1996, through November 1, 1996	1/2 of 1%
May 1, 1997, through November 1, 1997	1/4 of 1%
May 1, 1998, and thereafter	0%

Notice of such redemption or redemptions shall be given by first class mail, postage prepaid, not less than thirty (30) days prior to the date fixed for redemption, to the registered owner of each of the Bonds to be redeemed in whole or in part. Notice having been so given, the Bonds or portions thereof designated for redemption shall become due and payable on the redemption date specified in such notice, and from and after such date, notwithstanding that any of the Bonds or portions thereof so called for redemption shall not have been surrendered for payment, interest on such Bonds or portions thereof shall cease to accrue.

As provided in the Resolution and subject to certain limitations therein set forth, this bond is transferable upon surrender of this Bond for transfer at the principal corporate trust office of the Paying Agent/Registrar, duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the registered owner hereof or his attorney duly authorized in writing, and thereupon one or more new fully registered Bonds of the same stated maturity, of authorized denominations, bearing the same rate of interest, and for the same aggregate principal amount will be issued to the designated transferee or transferees.

Neither the Board nor the Paying Agent/Registrar shall be required (1) to issue, transfer or exchange any Bond during a period beginning at the opening of business 30 days before the day of the first mailing of a notice of redemption of Bonds hereunder and ending at the close of business on the date of such mailing or (2) to transfer or exchange any Bond so selected for redemption in whole or in part when such redemption is scheduled to occur within 30 calendar days.

The Board, the Paying Agent/Registrar, and any agent of either of them may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided (except interest shall be paid to the person in whose name this Bond is registered on the Record Date as set forth elsewhere herein and in the Resolution authorizing the Bonds) and for all other purposes, whether or not this Bond be overdue, and neither the Board, the Paying Agent/Registrar, nor any such agent shall be affected by notice to the contrary.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly issued and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the issuance and delivery of this Bond have been performed, existed, and been done in accordance with law; and that the interest on and principal of this Bond and the series of which it is a part, together with certain outstanding parity revenue bonds of the Board, are secured by and payable from an irrevocable first lien on and pledge of the Pledged Revenues, as said term is defined in the Resolution authorizing the Bonds.

The Holders hereof shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation.

IN WITNESS WHEREOF, the Board has caused this Bond to be executed in its name by the facsimile signature of the Chairman of said Board and countersigned by the facsimile signature of the Executive Secretary of said Board, and the official seal of said Board has been duly impressed, or placed in facsimile on this Bond.

Executive Secretary, Board of Regents
The University of Texas System

Chairman, Board of Regents
The University of Texas System

[SEAL]

[FORM OF COMPTROLLER'S REGISTRATION CERTIFICATE]

OFFICE OF THE COMPTROLLER
OF PUBLIC ACCOUNTS
OF THE STATE OF TEXAS

§
§
§

REGISTER NO. _____

I hereby certify that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this Bond has been examined by him as required by law, that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding special obligation of the Board of Regents of The University of Texas System, payable from the revenues pledged to its payment by and in the Resolution authorizing same, and that said bond has this day been registered by me.

Witness my hand and seal of office at Austin, Texas, _____, 1983.

Comptroller of Public Accounts of the
State of Texas

[SEAL]

[FORM OF CERTIFICATE OF PAYING AGENT/REGISTRAR]

The records of the Paying Agent/Registrar show that the Initial Bond of this Series was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas under Comptroller's Registration No. _____, and that this is one of the Bonds referred to in the within-mentioned Resolution.

as Paying Agent/Registrar

DATED: _____

By: _____
Authorized Officer

[FORM OF ASSIGNMENT]

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns, and transfers unto (print or typewrite name, address and zip code of transferee):

(Social Security or other identifying number: _____)
the within Bond and all rights hereunder, and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

DATED: _____
Signature Guaranteed By: _____

NOTICE: The signature on this assignment must correspond with the name of the registered Owner as it appears on the face of the within Bond in every particular and must be guaranteed by an officer of a federal or state bank or a member of the National Association of Securities Dealers.

The Initial Bond shall be in the form set forth above in this Section, except that:

(i) immediately under the name of the Bond the headings "Interest Rate _____" and "Due _____" shall both be completed "as shown below;"

(ii) in the first paragraph:

(a) the words "on the due date specified above" shall be deleted and the following will be inserted: "on the _____ day of _____ in each of the years and bear interest at the per annum rates in accordance with the following schedule:

<u>Year</u>	<u>Principal Installments</u>	<u>Interest Rate</u>
-------------	-------------------------------	----------------------

(Information to be inserted from schedule in Section 3.02 hereof.)

(b) the words "executing the registration certificate appearing hereon" shall be deleted and an additional sentence shall be added to the paragraph as follows: "The initial Paying Agent/Registrar is _____."

(iii) the initial Bond shall be numbered T-1.

Section 5.03. CUSIP Registration. The Board may secure identification numbers through the CUSIP Service Bureau Division of Standard & Poor's Corporation, New York, New York, and may authorize the printing of such numbers on the face of the Bonds.

Section 5.04. Legal Opinion. The approving legal opinion of Hutchison Price Boyle & Brooks, Bond Counsel, may be printed on the back of each Bond over the certification of the Executive Secretary of the Board which may be executed in facsimile.

ARTICLE VI

CREATION OF FUNDS AND ACCOUNTS,
INITIAL DEPOSITS AND APPLICATION OF MONEYS

Section 6.01. Creation of Funds and Accounts. (a) The 1969 Resolution required, and the Board hereby confirms the creation of the following Funds of the Board:

- (i) the Utility Plant Revenue Fund (hereinafter sometimes called the "Revenue Fund");
- (ii) the Student Fees Fund;
- (iii) the Utility Plant-Student Fee Revenue Bonds Interest and Redemption Fund (hereinafter sometimes called the "Interest and Redemption Fund"); and
- (iv) the Utility Plant-Student Fee Revenue Bonds Reserve Fund (hereinafter sometimes called the "Reserve Fund").

The Board hereby reconfirms the creation and establishment of such Funds on the books of the University as separate accounts, except that the Reserve Fund and the Interest and Redemption Fund are required to be created and established at an official depository of the Board (which must be a member of the Federal Deposit Insurance Corporation).

(b) The Board hereby creates and establishes as a separate account on the books of the University, the Series 1983 Construction Fund (hereinafter referred to as the "Construction Fund").

Section 6.02. Initial Deposits. (a) On the Closing Date, the Board shall cause the proceeds from the sale of the Series 1983 Bonds to be deposited as follows:

- (i) First, an amount equal to all accrued interest and premium, if any, on the Series 1983 Bonds from the Initial Date thereof until the Closing Date shall be deposited to the credit of the Interest and Redemption Fund;
- (ii) Second, an amount shall be deposited to the Reserve Fund which, together with the sum already on deposit therein, will cause the Reserve Fund to contain a total amount of money and investments equal in market value to the average annual principal and interest requirements on the Bonds; and
- (iii) Third, the remaining balance shall be deposited to the Construction Fund.

(b) On the Closing Date, the Board will cause to be deposited from University funds on hand, to the Interest and Redemption Fund, an amount which, together with the accrued interest and premium, if any, deposited upon the sale and delivery of the Series 1983 Bonds to the Interest and Redemption Fund, will be equal to the interest scheduled to be paid on the Series 1983 Bonds through May 1, 1986.

Section 6.03. Revenue Fund. All Gross Revenues of the Utility Plant shall be credited to the Revenue Fund. The Current Expenses of the Utility Plant shall be paid when due from the Gross Revenues in the Revenue Fund, as a first charge against said Gross Revenues.

Section 6.04. Student Fees Fund. All gross collections of the Student Fees shall be credited to the Student Fees Fund.

Section 6.05. Interest and Redemption Fund. Moneys on deposit in the Interest and Redemption Fund shall be used to pay principal of and interest on the Bonds and any Additional Bonds as such respectively become due and payable.

Section 6.06. Reserve Fund. The Reserve Fund shall be used finally in retiring the last of the outstanding Bonds and any Additional Bonds, or for paying principal of and interest on any outstanding Bonds and any Additional Bonds, when and to the extent the amount in the Interest and Redemption Fund is otherwise insufficient for such purpose.

Section 6.07. Construction Fund. The Construction Fund shall be used for making payments for acquiring, purchasing, constructing, improving, enlarging and equipping property, buildings, structures and other facilities at the University, to-wit: expansion of the existing Utility Plant at the University; and paying the costs and expenses incurred in connection with the issuance and delivery of the Series 1983 Bonds.

Section 6.08. Flow of Funds. As provided in the 1969 Resolution and confirmed hereby, on or before the 20th day of each October and April while the Bonds and any Additional Bonds are outstanding, the Board shall transfer Pledged Revenues then on hand and available therefor to the following Funds, in the amounts, in the order of priority and for the purposes set forth below:

(a) First, to the Interest and Redemption Fund, (i) an amount, which when added to amounts already on deposit therein, equal to the interest scheduled to come due on the Bonds and the Additional Bonds on the next succeeding interest payment date, and (ii) an amount equal to one-half of all principal scheduled to mature and come due on the Bonds and the Additional Bonds on the next succeeding May 1; and

(b) Second, to the Reserve Fund, the full amount which when added to the moneys on deposit therein causes the total amount of money and investments to be at least equal in market value to the average annual principal and interest requirements on the Bonds and the Additional Bonds, except when the deficiency in the amount required to be on deposit in such Fund is the result of the issuance of Additional Bonds, in which event the amount required to be deposited shall be that amount sufficient to cause the Reserve Fund to accumulate and contain within a period of not to exceed five (5) years from the date of the Additional Bonds, a total amount of money and investments at least equal in market value to the average annual principal and interest requirements on all Bonds, including any Additional Bonds;

(c) Third, to pay premiums on insurance required to be carried by this Resolution, to the extent such premiums are not actually paid from some other source; and

(d) Fourth, for any lawful purpose.

That whenever the total amount in the Interest and Redemption Fund and the Reserve Fund shall be equivalent to (i) the aggregate principal amount of Bonds outstanding, plus (ii) the aggregate amount of all unpaid coupons and interest payments appertaining thereto unmatured and matured, no further payments need be made into the Interest and Redemption Fund or the Reserve Fund. In determining the amount of Bonds outstanding, there shall be subtracted the amount of any Bonds which shall have been duly called for redemption and for which funds shall have been deposited with the Paying Agent/Registrar sufficient for such redemption.

Section 6.09. Deficiencies in Funds. If on any occasion there shall not be sufficient Pledged Revenues available to make the required deposits to the Interest and Redemption Fund or the Reserve Fund, then such deficiency shall be made up as soon as possible from the next available Pledged Revenues, or from any other sources lawfully available for such purposes.

Section 6.10. Security of Funds. That all money in all Funds created by this Resolution, to the extent not invested, shall be secured in the manner prescribed by law for securing funds of The University of Texas System, in principal amounts at all times not less than the amounts of money credited to such Funds, respectively.

ARTICLE VII

ADDITIONAL BONDS

Section 7.01. Additional Bonds. (a) The Board shall have the right and power at any time and from time to time, and in one or more series or issues, to authorize, issue, and deliver additional parity revenue bonds (herein called "Additional Bonds") in any amounts, for any lawful purpose. Such Additional Bonds, if and when authorized, issued and delivered in accordance with the 1969 Resolution and this Resolution, shall be secured and payable equally and ratably on a parity with the Bonds, and all other outstanding Additional Bonds, by a first lien on and pledge of the Pledged Revenues.

(b) Each resolution under which Additional Bonds are issued shall provide that, in addition to the amounts required by the 1969 Resolution, this Resolution and any resolution or resolutions authorizing Additional Bonds to be deposited to the credit of the Interest and Redemption Fund and the Reserve Fund, the Board shall deposit to the credit of the Interest and Redemption Fund at least such amounts as are required for the payment of all principal of and interest on said Additional Bonds then being issued, as the same come due, and shall deposit to the credit of the Reserve Fund at least such amounts, in not less than approximately equal semiannual installments, as will, together with any other amounts already required to be deposited in the Reserve Fund in connection with the Bonds and any other outstanding Additional Bonds, be sufficient to cause the Reserve Fund to accumulate and contain within a period of not to exceed five (5) years from the date of the Additional Bonds then being issued, a total amount of money and investments at least equal in market value to the average annual principal and interest requirements of such proposed Additional Bonds and the then outstanding Bonds, and any then outstanding Additional Bonds, and that thereafter such deposits shall be made to the credit of the Reserve Fund as will cause the Reserve Fund at all times to contain a total amount of money and investments at least equal in market value to the average annual principal and interest requirements of such proposed Additional Bonds, the then outstanding Bonds, and any then outstanding Additional Bonds.

(c) The principal of all Additional Bonds must be scheduled to be paid or mature on May 1 of the years in which such principal is scheduled to be paid or mature; and all interest thereon must be payable on May 1 and November 1; and any redemption of the principal thereof prior to maturity shall be permitted only as of May 1 or November 1.

Section 7.02. Conditions Precedent to Issuance of Additional Bonds. Additional Bonds shall be issued only in accordance with the 1969 Resolution and this Resolution, and no installment, series, or issue of Additional Bonds shall be issued or delivered unless:

(a) The senior financial officer of the University signs a written certificate to the effect that the Board is not in default as to any covenant, condition, or obligation in connection with all outstanding Bonds or Additional Bonds, and the resolutions authorizing same, and that the Interest and Redemption Fund and Reserve Fund each contains the amount then required to be therein.

(b) The State Auditor of the State of Texas, or a certified public accountant, signs a written certificate to the effect that, during either the University's fiscal year, or the twelve calendar month period, next preceding the date of execution of such certificate, the Pledged Revenues, together with any other amounts pledged to the payment of Bonds and Additional Bonds, were at least equal to 1.25 times the average annual principal and interest requirements of all then outstanding Bonds and Additional Bonds.

(c) The senior financial officer of the University signs a written certificate to the effect that during each University fiscal year while any Bonds or Additional Bonds, including the proposed Additional Bonds, are scheduled to be outstanding, the estimated Pledged Revenues, together with any other amounts pledged to the payment of Bonds and Additional Bonds, will be at least equal to 1.25 times the average annual principal and interest requirements of all then outstanding Bonds and Additional Bonds, and the then proposed Additional Bonds.

ARTICLE VIII

INVESTMENTS

Section 8.01. Investments. Money in every Fund created by the 1969 Resolution and confirmed or created by this Resolution may, at the option of the Board, be placed in time deposits or be invested in direct obligations of the United States of America; obligations which, in the opinion of the Attorney General of United States, are general obligations of the United States and backed by its full faith and credit; all obligations guaranteed by the United States of America; evidences of indebtedness of the Federal Land Banks, Federal Intermediate Credit Banks, Banks for Cooperatives, Federal Home Loan Banks, or Federal National Mortgage Association; provided that all such deposits and investments shall be made

in such manner that the money required to be expended from any Fund will be available at the proper time or times. Any obligations in which money is so invested shall be kept and held in trust for the benefit of the Holders of the Bonds and any Additional Bonds, and shall be promptly sold and the proceeds of sale applied to the making of all payments required to be made from the Fund from which the investment was made. All such investments shall be valued in terms of current market value as of June 30 and December 31 of each year.

Section 8.02. Investment Income. Interest and income derived from deposits and investments shall be credited to the Fund from which the deposit or investment was made; provided, however, that all interest and income derived from investment of the Reserve Fund if said Fund then contains the amount required to be on deposit therein, shall be deposited to the Interest and Redemption Fund as received.

ARTICLE IX

PARTICULAR COVENANTS

Section 9.01. Payment of Bonds. On or before the 25th day of each October and of each April while any of the Bonds or Additional Bonds are outstanding and unpaid, there shall be made available to the paying agents therefor, out of the Interest and Redemption Fund, money sufficient to pay such interest on and such principal of each series of the Bonds and any Additional Bonds as will accrue or mature on the November 1 or May 1 immediately following. The paying agents shall totally destroy all paid bonds and coupons and furnish the Board with an appropriate certificate of destruction covering the bonds and coupons thus destroyed.

Section 9.02. Student Fees Rate Covenant. The Board covenants and agrees at all times to fix, levy, charge and collect a uniform Student Fee from each student regularly enrolled in the University, excepting any category of student now exempt by law, at each regular fall and spring semester and at each term of each summer session, for the use and availability of any one, or all, of the following: (1) the Gymnasium Facilities, (2) the Library Facilities, and (3) the Utility Plant, in such amounts, without any limitation whatsoever, as will be at least sufficient at all times, together with the other Pledged Revenues, to provide money for making all deposits required to be made to the credit of the Interest and Redemption Fund and the Reserve Fund in connection with the Bonds and the Additional Bonds, and for paying the premiums on the insurance required to be carried by the 1969 Resolution and this Resolution, to the extent such premiums are not actually paid from some other source. It is hereby officially found, determined, and declared by the Board that said Student Fees in such amounts are reasonable in all respects, taking into consideration all factors involved.

Commencing with the Fall Semester of the University beginning in August, 1983, the Board hereby fixes, covenants and agrees to levy, charge and collect from each student regularly enrolled in the University, excepting any category of student now exempt by law, a uniform Student Fee for the use and availability of any one, or all, of the Gymnasium Facilities, the Library Facilities, and the Utility Plant, the amount of \$2.44 per semester credit hour.

Such Use Fees shall be increased if and when required by this Resolution, and may be decreased so long as all Pledged Revenues are sufficient to provide the money for making all deposits required to be made to the credit of the Interest and Redemption Fund and the Reserve Fund in connection with the Bonds and any Additional Bonds. All changes in such Use Fees shall be made by resolution of the Board, but such procedure shall not constitute or be regarded as an amendment to this Resolution, but merely the carrying out of the provisions hereof.

Section 9.03. Utility Rate Covenant. The Board will establish and maintain so long as any of the Bonds or Additional Bonds are outstanding, utility rates sufficient to produce Gross Revenues of the Utility Plant to pay any Current Expenses thereof, and to produce Net Revenues, which together with other Pledged Revenues, will be sufficient to make all payments and deposits required to be made to the Interest and Redemption Fund and the Reserve Fund in connection with the Bonds and Additional Bonds.

Section 9.04. Other Covenants. The Board covenants and agrees that:

(a) It will faithfully perform at all times any and all covenants, undertakings, stipulations, and provisions contained in this Resolution and in each and every Bond and Additional Bond; that it will promptly pay or cause to be paid

the principal of and interest on every Bond and Additional Bond, on the dates and at the places and manner prescribed in such Bond or Additional Bond; and that it will, at the times and in the manner prescribed herein, deposit or cause to be deposited the amounts of money specified herein.

(b) It is duly authorized under the laws of the State of Texas to create and issue the Series 1983 Bonds; that all action on its part for the creation and issuance of the Series 1983 Bonds has been duly and effectively taken, and that the Series 1983 Bonds in the hands of the Holders and Owners thereof are and will be valid and enforceable special obligations of the Board in accordance with their terms.

(c) It lawfully owns and is lawfully possessed of the lands upon which the Gymnasium Facilities, the Library Facilities and the Utility Plant are and will be located, and has a good and indefeasible estate in such lands in fee simple, that it warrants that it has, and will defend, the title to all the aforesaid lands and facilities, and every part thereof and improvements thereon, for the benefit of the Holders of the Bonds and Additional Bonds against the claims and demands of all persons whomsoever, that it is lawfully qualified to pledge the Pledged Revenue pledged hereunder to the payment of the Bonds and the Additional Bonds in the manner prescribed herein, and has lawfully exercised such rights.

(d) It will from time to time and before the same become delinquent pay and discharge all taxes, assessments, and governmental charges, if any, which shall be lawfully imposed upon it, or the Gymnasium Facilities, the Library Facilities and the Utility Plant, that it will pay all lawful claims for rents, royalties, labor, material, and supplies which if unpaid might by law become a lien or charge upon any of the aforesaid facilities, the lien of which would be prior to or interfere with the liens hereof, so that the priority of the liens granted hereunder shall be fully preserved in the manner provided herein, and that it will not create or suffer to be created any mechanic's, laborer's, materialman's or other lien or charge which might or could be prior to the liens hereof, or do or suffer any matter or thing whereby the liens hereof might or could be impaired; provided, however, that no such tax, assessment or charge, and that no such claims which might be used as the basis or a mechanic's, laborer's, materialman's or other lien or charge, shall be required to be paid so long as the validity of the same shall be contested in good faith by the Board.

(e) It will not do or suffer any act or thing whereby the Gymnasium Facilities, the Library Facilities or the Utility Plant might or could be impaired, and that it will at all times maintain, preserve, and keep the real and tangible property of all of the aforesaid facilities and every part thereof in good condition, repair and working order, and operate, maintain, preserve, and keep all buildings, structures and equipment pertaining thereto and every part and parcel thereof in good condition, repair, and working order. The Board covenants and agrees that all Current Expenses of the Utility Plant shall be paid from the Gross Revenues in the Revenue Fund to the extent such Gross Revenues are available. To the extent such Gross Revenues are not available or insufficient, the Current Expenses of the Utility Plant, together with all of the expenses of operating and maintaining the Gymnasium Facilities and Library Facilities, shall be paid from the general funds of the University in the same manner as the expenses of operation and maintenance of educational or general facilities at the University, or paid from any other sources or funds lawfully available to the University or the Board for such purposes.

(f) That while the Bonds or Additional Bonds, if any, are outstanding and unpaid, the Board shall not additionally encumber the Pledged Revenues in any manner, except as permitted in the 1969 Resolution and this Resolution in connection with Additional Bonds, unless said encumbrance is made junior and subordinate in all respects to the liens, pledges, covenants, and agreements of this Resolution.

(g) That while the Bonds or any Additional Bonds are outstanding the Board will not encumber, sell, lease, abandon, or otherwise dispose of any real or personal property of the Gymnasium Facilities, the Library Facilities or the Utility Plant, unless the Board provides for the replacement thereof with substantially equal or superior facilities, unless the Board determines that such real or personal property is no longer needed or is no longer useful, and that the disposition thereof will not adversely affect the University or the operation and maintenance of Gymnasium Facilities, Library Facilities or the Utility Plant.

(h) That at all times while the Bonds or Additional Bonds are outstanding the Board shall procure boiler explosion insurance on all steam boilers servicing the Gymnasium Facilities, Library Facilities and the Utility Plant, in an amount not less than \$50,000 against loss suffered by reason of a boiler explosion. Further, at all times hereafter the Board shall procure fire and extended coverage insurance on the Gymnasium Facilities, the Library Facilities and the Utility Plant. The foregoing boiler explosion and fire and extended coverage insurance shall be maintained so long as any Bonds or Additional Bonds are outstanding, and such fire and extended coverage insurance shall be in amounts at least sufficient to provide for full recovery to the extent that the damage does not exceed 80% of full insurable value. Such insurance shall be carried with a reliable insurance company or companies. In lieu of providing fire and extended coverage insurance as required above, the Board may, at its option, provide the equivalent of such insurance under its System-Wide Fire and Extended Coverage Insurance policy, subject to a deductible provision which is reasonable in amount, provided the Board establishes and maintains a special account containing funds which are at least sufficient to offset said deductible amount and which are immediately available for such purpose. Upon the happening of any loss or damage covered by such insurance from one or more of said causes, the Board shall make due proof of loss and shall do all things necessary or desirable to cause the insuring companies to make payment in full directly to the Board. The proceeds of insurance covering such property, together with any other funds necessary and available for such purpose, shall be used forthwith by the Board for repairing the property damaged or replacing the property destroyed; provided, however, that if said insurance proceeds and other funds are insufficient for such purpose, then said insurance proceeds shall be used promptly as follows:

(1) for the redemption prior to maturity of the Bonds and Additional Bonds, if any, ratably in the proportion that the outstanding principal of each series or issue of Bonds or Additional Bonds bears to the total outstanding principal of all Bonds and Additional Bonds; provided that if on any such occasion the principal of any such series or issue is not subject to redemption, it shall not be regarded as outstanding in making the foregoing computation; or

(2) if none of the outstanding Bonds or Additional Bonds is subject to redemption, then for the purchase on the open market and retirement of said Bonds or Additional Bonds, in the same proportion as prescribed in the foregoing clause (1), to the extent practicable; provided that the purchase price for any such Bond or Additional Bond shall not exceed the redemption price of such Bond or Additional Bond on the first date upon which it becomes subject to redemption.

(3) to the extent that the foregoing clauses (1) and (2) cannot be complied with at the time, the insurance proceeds, or the remainder thereof, shall be deposited in a special and separate trust fund, at an official depository of the Board, to be designated the Insurance Account. The Insurance Account shall be held until such time as the foregoing clauses (1) and (2) can be complied with, or until other funds become available which, together with the Insurance Account, will be sufficient to make the repairs or replacements originally required, whichever of said events occurs first.

(i) At all times when the Reserve Fund does not contain the maximum aggregate amount then required to be therein, the Board shall procure and maintain business interruption insurance on all the facilities, buildings and structures of the Utility Plant, to the extent obtainable, in an amount sufficient to enable the Board to deposit in the Interest and Redemption Fund and the Reserve Fund, out of the proceeds of such insurance, an amount equal to the sums that are required to be deposited in said Funds during the time the Utility Plant is wholly or partially unusable, as a result of loss of use or occupancy caused by the perils covered by fire and extended coverage insurance.

(j) It will, as soon as practicable after the delivery of the Series 1983 Bonds, and on or before February 1 of each year thereafter, file with the original purchasers of the Bonds a certificate signed by the senior financial officer of the University stating that the Board has complied with the requirements of this Section with respect to the maintenance of insurance, and listing all policies carried, and that all insurance premiums upon the insurance policies to which reference is hereinbefore made have been paid.

(k) Proper books of record and account will be kept in which full, true and correct entries will be made of all dealings, activities, and transactions relating to the Pledged Revenues, and all books, documents and vouchers relating thereto shall at all reasonable times be made available for the inspection upon request by the Holders of not less than 25% of the outstanding Bonds and Additional Bonds.

(l) That each year while the Bonds or Additional Bonds, if any, are outstanding, an audit will be made of its books and accounts relating to the Pledged Revenues by the State Auditor of the State of Texas, or a certified public accountant, such audit to be based on the fiscal year of the University beginning on September 1 of each year and ending on August 31 of each year. As soon as practicable after the close of each such fiscal year, and when said audit has been completed and made available to the Board, a copy of such audit for the preceding fiscal year shall be mailed to the original purchasers of the Bonds and the Additional Bonds, if any, and to all bondholders who shall so request. Such annual audit reports shall be open to the inspection of the bondholders and their agents and representatives at all reasonable times.

(m) The Board hereby certifies that the proceeds of the Series 1983 Bonds are needed at this time to finance the costs of capital improvements planned by the Board; that based on current facts, estimates, and circumstances, it is reasonably expected that final disbursement of the proceeds of the Bonds will occur within three years after the date of the receipt thereof by the Board, that substantially binding obligations to commence such improvements will be incurred within six months after such date, and that the construction or acquisition of improvements will proceed with due diligence to completion; that it is not reasonably expected that the proceeds of the Series 1983 Bonds or money deposited in the Interest and Redemption Fund created for the payment of the Series 1983 Bonds will be used or invested in a manner that would cause the Series 1983 Bonds to be or become "arbitrage bonds" within the meaning of Section 103(c) of the Internal Revenue Code of 1954, as amended, or any regulations or published rulings pertaining thereto; and that save and except for the Interest and Redemption Fund and the Reserve Fund, no other funds or accounts have been established or pledged to the payment of the Bonds and the Additional Bonds.

The Board shall not take any action or fail to take any action with respect to the investment of the proceeds of the Series 1983 Bonds or any other funds of the Board, including amounts received from the investment of any of the foregoing, which, based upon the facts, estimates, and circumstances known on the date of initial delivery of the Series 1983 Bonds, would result in constituting the Series 1983 Bonds "arbitrage bonds" within the meaning of such Section 103(c), as amended and in force and effect on the date of such delivery, and the Board shall not take any deliberate action motivated by arbitrage which would have such result.

Proper officers of the Board charged with the responsibility of issuing the Series 1983 Bonds are hereby authorized and directed to make, execute and deliver certifications as to facts, estimates and circumstances in existence as of the date of the initial delivery of the Series 1983 Bonds and stating whether there are any facts, estimates or circumstances which would materially change the Board's current expectations, and the covenants herein made and certifications herein authorized are for the benefit of the Holders of the Series 1983 Bonds and may be relied upon by the Holders and bond counsel for the Board.

ARTICLE X

DEFAULT AND REMEDIES

Section 10.01. Events of Default. Each of the following occurrences or events for the purpose of this Resolution shall be and is hereby declared to be an "Event of Default," to-wit:

(a) The failure to make payment of the principal of or any installment of interest on any of the Bonds when the same shall become due and payable;

(b) Default in the performance or observance of any other covenant, agreement or obligation of the Board, the failure to perform which materially, adversely affects the rights of the Owners of the Bonds, including but not limited to their prospect or ability to be repaid in accordance with the terms and provisions of this Resolution, and the continuation thereof for a period of sixty (60) days after notice of such default by any Owner of any Bonds;

(c) An order of relief shall be issued by the Bankruptcy Court of the United States District Court having valid jurisdiction, granting the Board relief under the Bankruptcy Reform Act of 1979, as amended, or any other court having valid jurisdiction shall issue an order or decree under applicable federal or state law providing for the appointment of a receiver, liquidator, assignee, trustee, sequestrator or other similar official of the Board or any substantial part of its property, affairs or assets, and the continuance of any such decree or order unstayed and in effect for a period of sixty (60) consecutive days; or

(d) The Board shall have consented to the institution of proceedings in bankruptcy against it, or the Board shall have consented to the institution of any proceeding against it under any federal or state insolvency laws, or the Board shall have consented to the filing of any petition, application or complaint seeking the appointment of a receiver, liquidator, assignee, trustee, sequestrator or other similar official of the Board or of any substantial part of its property, affairs or assets.

Section 10.02. Remedies for Default. Upon the happening and continuance of any of the Events of Default as provided in Section 10.01 hereof, then and in every case any Bondholder, including, but not limited to, a trustee or trustees therefor, may proceed against the Board for the purpose of protecting and enforcing the rights of the Owners of Bonds under this Resolution, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing which may be unlawful or in violation of any right of the Bondholders hereunder or any combination of such remedies. It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Owners of the Bonds and the Additional Bonds then outstanding. Each right or privilege of any Bondholders (or trustee thereof) shall be in addition to and cumulative of any other right or privilege and the exercise of any right or privilege by or on behalf of any Owners shall not be deemed a waiver of any other right or privilege thereof.

Section 10.03. Remedies Not Exclusive. No remedy herein conferred upon or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds and Additional Bonds, or now or hereafter existing at law or in equity or by statute.

ARTICLE XI

DISCHARGE

Section 11.01. Discharge by Payment. When all Bonds and Additional Bonds have been paid in full as to principal and as to interest and premium, if any, or when all Bonds and Additional Bonds have become due and payable, whether at maturity or by prior redemption or otherwise, and the Board shall have provided for the payment of the whole amount due or to become due on all Bonds and Additional Bonds then outstanding, including all interest which has accrued thereon or which may accrue to the date of maturity or redemption, by depositing with the Paying Agent/Registrar, for payment of such outstanding Bonds and Additional Bonds and the interest thereon and any premium which may be due thereon, the entire amount due or to become due thereon, and the Board shall also have paid or caused to be paid all sums payable hereunder by the Board, including the compensation due or to become due the Paying Agent/Registrar, then the Paying Agent/Registrar shall, upon receipt of a Letter of Instructions from the Board requesting the same, discharge and release the lien of this Resolution and execute and deliver to the Board such releases or other instruments as shall be requisite to release the lien hereof.

Section 11.02. Discharge by Deposit. The Board may also discharge its obligation to pay the principal of, premium, if any, and interest on the Bonds and the Additional Bonds and its obligation to pay all other sums payable or to become payable hereunder by the Board, including the compensation due or to become due the Paying Agent/Registrar, by depositing or causing to be deposited with the Paying Agent/Registrar moneys which, together with the interest earned on or capital gains or profits to be realized from the investment of such moneys in Government Obligations, will be sufficient to pay the principal of, premium, if any,

and interest on such Bonds and the Additional Bonds to maturity or to the date fixed for redemption of such Bonds and the Additional Bonds, and to pay interest on such Bonds to maturity or to the date fixed for redemption of such Bonds and the Additional Bonds, and to pay such other amounts as may be reasonably estimated by the Paying Agent/Registrar to become payable hereunder, including the compensation due or to become due the Paying Agent/Registrar; provided, however, that the Paying Agent/Registrar has received an opinion of nationally recognized bond counsel acceptable to the Paying Agent/Registrar to the effect that such deposit will not cause the interest on the Bonds or the Additional Bonds to become subject to federal income taxation. Upon acceptance of such deposit, the Bonds and the Additional Bonds thereto shall no longer be regarded as outstanding and unpaid, and the Paying Agent/Registrar shall, upon receipt of a Letter of Instructions from the Board requesting the same, discharge and release the lien of this Resolution and execute and deliver to the Board such releases or other instruments as shall be requisite to release the lien hereof; provided, however, that if the maturity date on such Bonds and the Additional Bonds shall not then have arrived, provision shall have been made by the Board with the Paying Agent/Registrar for:

(a) the establishment of a separate escrow account fund with the Paying Agent/Registrar for the deposit of such moneys, interest earnings, profits and capital gains;

(b) the payment to the Bondholders at the date of maturity, or at the date fixed for redemption in accordance with the provisions of this Resolution, of the full amount to which the Bondholders would be entitled by way of principal, premium and interest to the date of such maturity or redemption;

(c) the investment of such moneys by the Paying Agent/Registrar in Government Obligations maturing in sufficient time, in the judgment of the Paying Agent/Registrar, to make available the moneys required for such purposes;

(d) the sending of written notice by registered or certified mail to the Holder of each Bond and Additional Bond then outstanding within thirty (30) days following the date of such deposit that such moneys are so available for such payment; and

(e) the payment to the Board, periodically or following final payment of the principal of, premium, if any, and interest on the Bonds, of any moneys, interest earnings, profits or capital gains over and above the amounts necessary for such purposes.

ARTICLE XII

INITIAL PAYING AGENT/REGISTRAR; APPROVAL AND EXECUTION OF PAYING AGENT/REGISTRAR AGREEMENT; AND SUCCESSOR PAYING AGENT/REGISTRAR

Section 12.01. Initial Paying Agent/Registrar. The American National Bank of Austin, Austin, Texas is hereby appointed by the Board as the initial Paying Agent/Registrar for the Series 1983 Bonds.

Section 12.02. Approval and Execution of Paying Agent/Registrar Agreement. The Board hereby approves the form and substance of the Agreement submitted by the Paying Agent/Registrar named in Section 12.01 hereof and authorizes and directs the Chairman of the Board to execute and deliver the same for and on behalf of the Board.

Section 12.03. Successor Paying Agent/Registrar. The Board shall at all times maintain a Paying Agent/Registrar which meets the qualifications herein described, for the performance of the duties hereunder. The Board reserves the right to appoint a successor Paying Agent/Registrar by (1) filing with the entity then performing such function, a certified copy of a resolution giving notice of the termination of the Agreement and appointing a successor and (2) causing notice to be given to each Bondholder by mail, first class, postage paid at the address shown on the registration books kept by the then current Paying Agent/Registrar.

Every Paying Agent/Registrar appointed hereunder shall at all times be a corporation organized and doing business under the laws of the United States of America or of any state and authorized under such laws to exercise trust powers and subject to supervision or examination by federal or state authority.

U. T. AUSTIN: REALLOCATION OF BUILDING USE AND GENERAL FEES IN CONNECTION WITH BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT AUSTIN, BUILDING REVENUE BONDS, SERIES 1969 AND SERIES 1983, AND BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, THE UNIVERSITY OF TEXAS AT AUSTIN, COMBINED FEE REVENUE BONDS, SERIES 1971, SERIES 1972, SERIES 1973 AND SERIES 1978.--Upon motion of Regent Richards, seconded by Regent Milburn and Vice-Chairman Briscoe, the following resolution relating to the reallocation of Building Use and General Fees in connection with Board of Regents of The University of Texas System, The University of Texas at Austin, Building Revenue Bonds, Series 1969 and Series 1983, and Board of Regents of The University of Texas System, The University of Texas at Austin, Combined Fee Revenue Bonds, Series 1971, Series 1972, Series 1973 and Series 1978 was adopted:

RESOLUTION

THE STATE OF TEXAS :
THE UNIVERSITY OF
TEXAS SYSTEM :

WHEREAS, It is hereby found and determined that the Building Use Fee, hereinafter fixed, will be sufficient to produce the amounts which, together with other pledged revenues, are required to pay all debt service, reserve and other requirements and expenses in connection with Board of Regents of The University of Texas System, The University of Texas at Austin Building Revenue Bonds, Series 1969 and Series 1983; and

WHEREAS, It is hereby found and determined that the General Fee, hereinafter fixed, will be sufficient to produce the amounts which, together with other pledged revenues, are required to pay all debt service, reserve and other requirements and expenses in connection with Board of Regents of The University of Texas System, The University of Texas at Austin Combined Fee Revenue Bonds, Series 1971, Series 1972, Series 1973 and Series 1978.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM:

Section 1. That commencing with the registration for the regular Fall Semester in 1983, the following Building Use Fee which, together with other revenues, is pledged to the payment of the aforesaid Board of Regents of The University of Texas System, The University of Texas at Austin Building Revenue Bonds, Series 1969 and Series 1983, is hereby fixed, levied, charged, and ordered to be collected from each student (excepting any student exempt by law) regularly enrolled at The University of Texas at Austin for the use and availability of any or all of the Gymnasium Facilities, the Library Facilities and the Utility Plant as follows:

\$2.44 per semester credit hour at each of the regular fall and spring semesters, and for each term of each summer session.

Section 2. That commencing with the registration for the regular Fall Semester in 1983, a General Fee for the general use and availability of The University of Texas at Austin is hereby fixed and shall be collected from each student (excepting any student exempt by law) regularly enrolled at The University of Texas at Austin as follows:

\$3.56 per semester credit hour for each of the regular fall and spring semesters, and for each term of each summer session.

Section 3. That the fees fixed and established above constitute a reallocation of the total \$6.00 per semester credit hour student fees heretofore authorized for the payment of the bonds described in this Resolution.

RECESS FOR COMMITTEE MEETINGS AND COMMITTEE REPORTS TO THE BOARD.--
At 1:30 p.m., the Board recessed for the meetings of the Standing Committees and Chairman Newton announced that at the conclusion of each committee meeting, the Board would reconvene to approve the report and recommendations of the committee.

The meetings of the Standing Committees were conducted in open session and the reports and recommendations thereof are set forth on the following pages.

REPORT AND RECOMMENDATIONS OF STANDING COMMITTEES

REPORT OF EXECUTIVE COMMITTEE (Pages 30 - 36).--In compliance with Section 7.14 of Chapter I of Part One of the Regents' Rules and Regulations, Chairman Newton reported to the Board for ratification and approval all actions taken by the Executive Committee since the last meeting. Unless otherwise indicated, the recommendations of the Executive Committee were in all things approved as set forth below:

1. U. T. Austin: Balcones Research Center - Commons Building (Project No. 102-526) - Release of Certain Bidder from Submitted Bid and Award of Construction Contract to Castle Construction Company, Inc., Montgomery, Alabama, and Approval of Revised Total Project Cost and Plaque Inscription (Exec. Com. Letter 83-29).--It was reported that E. B. Roberts Construction Company, Houston, Texas, had made an error in its bid for the Commons Building at The University of Texas at Austin Balcones Research Center which would result in a monetary loss to the company. Therefore, the Executive Committee recommended and the Board excused E. B. Roberts Construction Company from its bid.

Further, upon recommendation of the Executive Committee, the Board:

- a. Awarded a construction contract for the Commons Building at the Balcones Research Center to Castle Construction Company, Inc., Montgomery, Alabama, in the amount of the Base Bid of \$4,398,000

Regent Milburn abstained from voting on this matter due to a possible conflict of interest.

- b. Approved a revised total project cost of \$5,840,000 to cover the contract award, fees, furniture, equipment, and related project expenses (The previously authorized total project cost had been \$6,787,789.)

The previous appropriations (\$6,787,789) will be reduced as set forth below for total project funding:

Proceeds of Permanent University Fund Bonds	\$4,040,000
Pooled Interest on Bond Funds and other Construction Funds	<u>1,800,000</u>
Revised Total Appropriation	\$5,840,000

- c. Approved the inscription set forth on Page 31 for a plaque to be placed on the building. This inscription follows the standard pattern approved by the U. T. Board of Regents on June 1, 1979.

COMMONS BUILDING

BALCONES RESEARCH CENTER

1983

BOARD OF REGENTS

Jon P. Newton, Chairman	E. D. Walker
Robert B. Baldwin III, Vice-Chairman	Chancellor, The University
Janey Slaughter Briscoe, Vice-Chairman	of Texas System
(Mrs. Dolph)	Peter T. Flawn
Jess Hay	President, The University
Beryl Buckley Milburn	of Texas at Austin
James L. Powell	
Tom B. Rhodes	Wilson Stoeltje Martin, Inc.
Howard N. Richards	Project Architect
Mario Yzaquirre	Castle Construction Company, Inc.
	Contractor

2. U. T. Austin: Balcones Research Center - Services Center (Project No. 102-527) - Award of Construction Contract to Jim Akin Construction Company, Inc., Austin, Texas, and Approval of Revised Total Project Cost (Exec. Com. Letter 83-28).--The Executive Committee recommended and the Board:

- a. Awarded a construction contract for the Services Center at The University of Texas at Austin Balcones Research Center to Jim Akin Construction Company, Inc., Austin, Texas, the lowest responsible bidder, in the amount of the Base Bid of \$1,436,593

Regent Milburn abstained from voting on this matter due to a possible conflict of interest.

- b. Approved a revised total project cost of \$1,760,513 to cover the contract award, fees, furniture, equipment, and related project expenses (The previously authorized total project cost, exclusive of equipment, had been \$2,167,948.)

The previous appropriations (\$2,167,948) from the Available University Fund will be reduced to \$1,760,513 for total project funding.

3. U. T. Austin: George Kozmetsky Center for Business Education - Phase II (Project No. 102-481) - Award of Construction Contract to J. A. Jones Construction Company, Dallas, Texas, and Approval of Revised Total Project Cost (Exec. Com. Letter 83-28).--The Board, upon recommendation of the Executive Committee:

- a. Awarded a construction contract for the George Kozmetsky Center for Business Education - Phase II at The University of Texas at Austin to J. A. Jones Construction Company, Dallas, Texas, the lowest responsible bidder, as set forth on Page 32.

3797

Base Bid	\$12,017,000
Alternate No. 1 (Replace existing steel windows with new aluminum windows)	<u>344,000</u>
Total Contract Award	<u>\$12,361,000</u>

Regent Milburn abstained from voting on this matter due to a possible conflict of interest.

- b. Approved a revised total project cost of \$18,600,000 to cover the contract award, fees, furniture and furnishings, departmental equipment, and related project expenses (The previously authorized total project cost, excluding departmental equipment, had been \$19,000,000.)

The previous appropriations (\$19,000,000) will be reduced as set forth below for total project funding:

Proceeds of Permanent University Fund Bonds	\$17,365,015
Available University Fund	684,985
Pooled Interest on Bond Proceeds and other Construction Funds	<u>550,000</u>
Revised Total Appropriation	\$18,600,000

It was noted that the previously approved total project cost had not included the \$300,000 which was appropriated from the Available University Fund for the early purchase of office furnishings for immediate use and subsequent reuse in the renovated facilities. However, this appropriation is included in the revised total project cost for accounting purposes.

4. U. T. Austin: Student Family Housing - Phase II (Project No. 102-445) - Award of Contracts for Furniture and Furnishings to Dills-Challstrom, Austin, Texas, and Bettis Service, Inc., Austin, Texas (Exec. Com. Letter 83-28).--Upon recommendation of the Executive Committee, the Board awarded contracts for the furniture and furnishings for Student Family Housing - Phase II at The University of Texas at Austin to the following lowest responsible bidders:

Dills-Challstrom, Austin, Texas	
Base Proposal "A" (Window Treatment)	\$11,990
Bettis Service, Inc., Austin, Texas	
Base Proposal "B" (Refrigerators)	<u>29,123</u>
Total Contract Awards	<u>\$41,113</u>

5. U. T. El Paso: Renovation and Addition to Administration Annex (Project No. 201-550) - Award of Construction Contract to F. Alderete General Contractor, Inc., El Paso, Texas (Exec. Com. Letter 83-29).--The Executive Committee recommended and the Board awarded a construction contract for the Renovation and Addition to the Administration Annex at The University of Texas at El Paso to F. Alderete General Contractor, Inc., El Paso, Texas, the lowest responsible bidder, as follows:

Base Bid	\$179,900
Alternate No. 3 (Kitchenette and Serving Facilities)	4,250
Alternate No. 4 (Sloping Roof and Clerestory)	3,950
Alternate No. 5 (Replace Existing Windows)	<u>7,100</u>
Total Contract Award	<u>\$195,200</u>

6. U. T. El Paso: Expansion of Sun Bowl Stadium (Project No. 201-446) - Authorization to (a) Increase Scope of Project to Replace Artificial Playing Surface; and (b) Prepare Final Plans, Advertise for Bids and Award Contract by U. T. El Paso Administration; and Appropriation Therefor (Exec. Com. Letter 83-31).--The Board, upon recommendation of the Executive Committee:

- a. Authorized an increase in the scope of the Expansion of Sun Bowl Stadium at The University of Texas at El Paso to replace the old artificial playing surface at an additional project cost of \$600,000 (The revised total project cost will be \$7,205,000.)
- b. Authorized U. T. El Paso Administration, working in conjunction with the Office of Facilities Planning and Construction, to prepare final plans and specifications, advertise for bids and award a contract within the revised total project cost
- c. Appropriated \$600,000 from U. T. El Paso Unallocated Unexpended Plant Funds to cover the contract award and related expenses

7. U. T. Permian Basin: Approval of Admission Requirements, Effective with the Fall Semester 1983 (Catalog Change) (Exec. Com. Letter 83-30).--Upon recommendation of the Executive Committee, the Board approved the following admission requirements for The University of Texas of the Permian Basin to be effective with the Fall Semester 1983:

- a. Students with at least 54 semester hours of college or university work will be registered as regular admission students
- b. Students with less than 54 semester hours of work will be admitted on an individual basis through a special admissions process utilizing an institutional committee. Such students will be individuals simultaneously enrolled at an area junior college who wish to take upper-level courses as part of their degree program; non-degree students who wish to take upper-division

courses; and a few individuals who may have special needs warranting admission by the institutional committee

It was ordered that the next catalog published at U. T. Permian Basin be amended to conform to this action.

8. U. T. Health Science Center - Dallas: James W. Aston Ambulatory Care Teaching Center and Addition of Two Floors to the Fred F. Florence Bioinformation Center (Project No. 303-366) - Award of Contracts for Furniture and Furnishings to Southwest Business Interiors, Houston, Texas; Business Interiors, Arlington, Texas; Stewart Office Supply Company, Dallas, Texas; Abel Contract Furniture & Equipment Co., Inc., Austin, Texas; MII Lundia, Inc., Jacksonville, Illinois; Carpet Services, Inc., Dallas, Texas; and E. G. Jenkins Co., Dallas, Texas; and Authorization for the Chancellor to Sign the Contracts (Exec. Com. Letter 83-28).--Upon recommendation of the Executive Committee, the Board awarded contracts for furniture and furnishings for the James W. Aston Ambulatory Care Teaching Center and Addition of Two Floors to the Fred F. Florence Bioinformation Center at The University of Texas Health Science Center at Dallas to the following lowest responsible bidders:

Southwest Business Interiors,
Houston, Texas

Base Proposal "A" (Medical
Office and Patients' Furni-
ture) \$ 98,595.86

Base Proposal "H" (Folding
Stacking Tablet Arm Chairs) 1,824.00

Additive Alternate Proposal
"H-1" (Additional Folding
Stacking Tablet Arm Chairs) 13,132.80

Total Contract Award to South-
west Business Interiors \$113,552.66

Business Interiors,
Arlington, Texas

Base Proposal "B" (Steel
File Cabinets) \$ 21,048.26

Base Proposal "F" (Seminar
Chairs) 2,740.85

Total Contract Award to Business
Interiors \$ 23,789.11

Stewart Office Supply Company,
Dallas, Texas

Base Proposal "C" (Desks
and Chairs) \$ 52,324.00

Alternate Proposal "E-1"
(Obstetrics Waiting Chairs) 5,472.58

Base Proposal "G" (Stacking
Chairs) 7,967.14

Total Contract Award to Stewart
Office Supply Company \$ 65,763.72

Abel Contract Furniture &
Equipment Co., Inc.,
Austin, Texas

Alternate Proposal "D-2"
(Modular Waiting Chairs) \$ 13,348.76

Base Proposal "L" (Graphics) 2,629.16

Total Contract Award to Abel
Contract Furniture & Equipment
Co., Inc. \$ 15,977.92

MII Lundia, Inc.,
Jacksonville, Illinois

Base Proposal "I" (X-Ray
Film Files) \$ 11,581.48

Carpet Services, Inc.,
Dallas, Texas

Base Proposal "J" (Carpet) \$ 48,800.00

E. G. Jenkins Co.,
Dallas, Texas

Base Proposal "K" (Darkening
Draperies) \$ 7,500.00

Total Contract Awards \$286,964.89

Further, the Board authorized the Chancellor to sign the contracts for the furniture and furnishings.

9. U. T. Medical Branch - Galveston: Remodeling Third Floor of Gail Borden Building for Radiation Therapy (Project No. 601-542) - Award of Construction Contract to Comex Corporation, Deer Park, Texas (Exec. Com. Letter 83-29).-- The Board, upon recommendation of the Executive Committee, awarded a construction contract for the Remodeling of the Third Floor of the Gail Borden Building for Radiation Therapy at The University of Texas Medical Branch at Galveston to the lowest responsible bidder, Comex Corporation, Deer Park, Texas, as follows:

Base Bid \$137,000

Alternate No. 1 (Complete Work
Column Line 9 to 18) 136,000

Total Contract Award \$273,000

Funds to cover the total project cost have been previously appropriated.

10. U. T. Medical Branch - Galveston: Renovation of the Microbiology Building (Project No. 601-544) - Award of Construction Contract to Pat McMahon, Inc., Houston, Texas, and Approval of Revised Total Project Cost (Exec. Com. Letter 83-29).--The Executive Committee recommended and the Board:

- a. Awarded a construction contract for Renovation of the Microbiology Building at The University of Texas Medical Branch at Galveston to Pat McMahon, Inc., Houston, Texas, the lowest responsible bidder, as set forth on Page 36.

Base Bid	\$442,164
Alternate No. 1 (Security Entrance Doors)	9,017
Alternate No. 2 (Vinyl Wall Covering)	9,010
Alternate No. 3 (Modify Chilled Water Piping in Penthouse)	<u>43,338</u>
Total Contract Award	<u>\$503,529</u>

- b. Approved a revised total project cost of \$635,000 to cover the contract award, fees, furniture and related project expenses (The previously authorized total project cost had been \$750,000.)

The previous appropriation (\$750,000) from Medical Branch Unexpended Plant Funds - Project Allocation will be reduced to \$635,000 for total project funding.

11. U. T. Medical Branch - Galveston: Pharmacology Building - Completion of Departmental Space (Project No. 601-543) - Award of Construction Contract to Sirron Corporation, Houston, Texas (Exec. Com. Letter 83-29).--Upon recommendation of the Executive Committee, the Board awarded a construction contract for the Pharmacology Building - Completion of Departmental Space at The University of Texas Medical Branch at Galveston to the lowest responsible bidder, Sirron Corporation, Houston, Texas, as follows:

Base Bid	\$1,437,000
Alternate No. 1A (Wood Casework)	418,135
Alternate No. 2 (Environmental Rooms)	38,556
Alternate No. 3 (Sterilizer and Washer)	<u>61,468</u>
Total Contract Award	<u>\$1,955,159</u>

It was noted that the Board was aware of the protest of the second low bidder on the grounds that Sirron Corporation had failed to acknowledge Addendum #1. However, the Offices of Facilities Planning and Construction and General Counsel of The University of Texas System confirmed that this had been a clerical irregularity on the part of the low bidder with no consequences for the U. T. Board of Regents or for the bidder. Therefore, the contract was awarded to the lowest responsible bidder, Sirron Corporation.

REPORT AND RECOMMENDATIONS OF THE FINANCE AND AUDIT COMMITTEE (Pages 37 - 44).--Committee Chairman Rhodes reported that the Finance and Audit Committee had met in open session to consider those items on its agenda and to formulate recommendations for the U. T. Board of Regents. Unless otherwise indicated, all actions set forth in the Minute Orders which follow were recommended by the Finance and Audit Committee and approved in open session and without objection by the U. T. Board of Regents:

1. U. T. System: Docket No. 11 of the Office of the Chancellor (Catalog Change).--Upon the recommendation of the Finance and Audit Committee, the Board approved Docket No. 11 of the Office of the Chancellor in the form distributed by the Executive Secretary. It is attached following Page 119 in the official copies of the Minutes and is made a part of the record of this meeting.

It was expressly authorized that any contracts or other documents or instruments approved therein had been or shall be executed by the appropriate officials of the respective institution involved.

It was ordered that any item included in the Docket that normally is published in the institutional catalog be reflected in the next appropriate catalog published by the respective institution.

2. U. T. System: Approval of 1983-84 Operating Budgets, Including Auxiliary Enterprises, Grants and Government Contracts, Restricted Current Funds and Medical Services Research and Development Programs and Authorization for the Office of the Chancellor to Make Editorial Corrections Therein.--Committee Chairman Rhodes called on Chancellor Walker who submitted the following statement with regard to the proposed 1983-84 Operating Budgets of The University of Texas System:

" Draft Copies of the proposed Operating Budgets for 1983-84 were made available to you on July 27, 1983. The initial drafts prepared by the institutions were reviewed in detail with System Administration, with the appropriate Executive Vice-Chancellor presiding at the hearings. Changes or modifications, as appropriate, were incorporated in the proposed budgets. Your Budget Agenda Book includes summaries of the budgets and supplemental materials which provide a comprehensive review of all of the budgets in the U. T. System.

" The budgets were written within the resources available to the institutions and adhere to the 1983-84 budget policies adopted by the Board of Regents at the meeting of February 10-11, 1983. The recommendations for salary increases for all personnel are subject to the current regulations and directives included in the General Appropriations Bill. Article III, Section 22, of S.B. 179 reads in part:

(This section reflects revisions that were made by the 68th Legislature.)

"Sec. 22. SALARY PROVISIONS. This section shall apply to those agencies of higher education not covered by Section 1, Article V of this Act. Funds are provided in the appropriations made to those agencies covered by this section in sufficient amount to permit annual salary increases as follows:

"All employees, excluding faculty in the general academic universities; professional positions in the Texas A&M Services; and faculty and professional positions in the health science centers and other medical education programs, shall receive a minimum annual salary increase of 4% in fiscal 1984 and 3% in fiscal 1985.

"Funds are provided in the appropriations to agencies covered in this section to permit salary increases in fiscal 1984 of 4% and 3% in fiscal 1985 for all employees excluded by the preceding section. Salary increases for these employees excluded are to be awarded on the basis of merit and performance in accepted activities including teaching, research and service.

"It is expressly provided that institutional administrators may grant merit salary increases to employees whose job performance and productivity is consistently above that normally expected or required."

"All U.T. institutions were directed to apply across-the-board increases to all employees in a like category without regard to the source of funds paying the salary, i.e., auxiliary enterprises, sponsored projects, gift and grant funds, etc. As provided by the appropriations bill, faculty salary increases were granted based on merit and performance in accepted activities. Merit salary increases were permitted for other employees within funds available.

"The budget increase from all fund sources is 12.2%. The educational and general budget is up approximately 10.3%, auxiliary enterprises are up approximately 10.3%, gifts, grants and other designated funds are up 31.4% and research is up approximately 2.2%.

"We have responded to a number of questions raised after you received the proposed budgets. We have also reviewed certain personnel aspects of the budgets with you in the earlier executive session.

"Dr. Duncan, Dr. Mullins and I recommend approval of the 1983-84 Operating Budgets for The University of Texas System by the Audit and Finance Committee, the Academic Affairs Committee, the Health Affairs Committee and the U. T. Board of Regents, as submitted with permission to make editorial corrections and adjustments as appropriate. Subsequent adjustments will be reported to the Board through institutional Docket procedure."

Committee Chairman Rhodes reported that the recommended 1983-84 Operating Budgets for The University of Texas System had been considered by the Academic Affairs and Health Affairs Committees and that the personnel aspects had been considered in Executive Session. As a result of these discussions and upon recommendation of the Finance and Audit Committee, the Board approved the 1983-84 Operating Budgets, including Auxiliary Enterprises, Grants and Government Contracts, Restricted Current Funds and Medical Services Research and Development Programs for The University of Texas System as listed below and authorized the Office of the Chancellor to make editorial corrections therein and subsequent adjustments to be reported to the Board through the institutional Dockets.

- The University of Texas System Administration
(including the Available University Fund)
- The University of Texas at Arlington
- The University of Texas at Austin
- The University of Texas at Dallas
- The University of Texas at El Paso
- The University of Texas of the Permian Basin
- The University of Texas at San Antonio
- The University of Texas at Tyler
- The University of Texas Institute of Texan
Cultures at San Antonio
- The University of Texas Health Science Center
at Dallas
- The University of Texas Medical Branch at
Galveston
- The University of Texas Health Science Center
at Houston
- The University of Texas Health Science Center
at San Antonio
- The University of Texas System Cancer Center
- The University of Texas Health Center at Tyler

These budgets are a part of the Minutes of this meeting and the official copy is in bound Volume XXXVIII entitled Annual Budgets for 1983-84.

3. U. T. System: Approval of Aetna Life and Casualty Insurance Company Renewal Rates for Employee Group Medical and Life and Accidental Death Insurance for 1983-84.--Upon the recommendation of the Finance and Audit Committee, the Board approved the Aetna Life and Casualty Insurance Company monthly renewal rates for The University of Texas System employee group medical insurance contract for 1983-84 as set forth below:

<u>Monthly Rate</u>	<u>P L A N</u>			
	<u>1UT</u>	<u>2UT</u>	<u>3UT</u>	<u>4UT</u>
Employee	\$134.25	\$ 77.04	\$ 54.25	\$29.82
Employee and Spouse	309.95	174.40	126.23	93.35
Employee and Child	234.53	143.41	95.64	70.34
Family	337.61	207.79	156.07	99.01

The basic employee group life and accidental death insurance coverage presently underwritten by Aetna Life and Casualty Life Insurance Company will be continued and there will not be a rate increase for 1983-84 for either of these coverages.

It was noted that the employer contribution will increase to \$70.00 per month and that the "Automatic Plan" will still be available to U. T. employees with no out-of-pocket expense.

4. U. T. System: Approval of Aetna Life and Casualty Insurance Company Renewal Rates for Employee Group Dental Insurance Contract for 1983-84.--The Board approved the following Aetna Life and Casualty Insurance Company monthly renewal rates for The University of Texas System employee group dental insurance contract for 1983-84:

	<u>Monthly Rate</u>
Employee	\$ 9.77
Employee and Spouse	17.87
Employee and Child	23.89
Employee and Family	29.85

Dental insurance is required for each employee enrolled in the medical insurance program.

5. U. T. System: Authorization to Take Bids for Systemwide Fire and Extended Coverage Insurance and for the Chancellor to Execute the Contract After Approval by the Executive Committee.-- Authorization was given to take bids to cover a three-year contract for Fire and Extended Coverage Insurance for The University of Texas System and the Chancellor was authorized to execute the contract after approval by the Executive Committee.

This insurance policy, which expires on September 24, 1983, primarily covers those buildings and contents covered by bond issues in which the bond covenant requires Fire and Extended Coverage Insurance.

6. U. T. System: Acceptance of Health Maintenance Organization Contracts with Kaiser Foundation Health Plan of Texas (Dallas) and Good Health Plus, Inc. (San Antonio) as an Alternative to Group Medical Insurance for 1983-84.--Federal and State statutes now require a State institution of higher education to offer a health maintenance organization as an alternative to group medical insurance upon proper application of the Health Maintenance Organization. Therefore, based upon the Procedures for Inclusion of Health Maintenance Organizations approved by the Board on December 3, 1982 and subsequently amended on February 11, 1983, the Board accepted the Health Maintenance Organization contracts between The University of Texas System and Kaiser Foundation Health Plan of Texas (Dallas) and Good Health Plus, Inc. (San Antonio) for 1983-84.

Monthly rates for 1983-84 are as follows:

	<u>Monthly Rates</u>	
	<u>Kaiser Fdn.</u>	<u>Good Health Plus</u>
Employee	\$ 68.05	\$ 79.31
Employee and Spouse	170.14	188.04
Employee and Children	136.10	140.94
Employee and Family	204.15	204.57

7. U. T. System: Rules and Regulations for Administration of Line Item Scholarships (General Appropriations Bill, Section 14, Article III, 68th Legislature, R. S., 1983).--
Section 14 of Article III of the General Appropriations Bill of the 68th Legislature provides that copies of the rules and regulations adopted by an institutional governing board concerning the award of tuition scholarships should be filed with the Coordinating Board, Texas College and University System and the State Comptroller prior to disbursement of funds. In compliance with Section 14, the following rules and regulations for the administration of line item scholarships were adopted by the Board for implementation at all component institutions of The University of Texas System for the 1984-85 biennium:

RULES AND REGULATIONS FOR ADMINISTRATION OF
LINE ITEM SCHOLARSHIPS
1984-85

a. Scholarships

- (1) Scholarships from said fund may be awarded only to students who have been accepted for enrollment and who actually enroll on at least a half-time basis in the term or terms for which the scholarship is awarded.
- (2) Scholarships are to be awarded based on the financial need of the applicant as determined by the component institution and based on accepted need analysis procedures generally in use in other "need based" financial assistance programs.
- (3) Each student shall first utilize any other grant funds for support of educational expenses for which the student may reasonably be eligible before receiving state scholarship funds.
- (4) The amount of the scholarship award, when combined with all other grant or gift funds awarded to the student, shall not exceed 70% of the reasonable expenses to be incurred by the student in the semester or term for which the scholarship is awarded.
- (5) No student shall receive an amount in excess of demonstrated need.
- (6) No more than 10% of total scholarship funds awarded through the program in a fiscal year shall be awarded to nonresident students.
- (7) No award shall be made to alien students. For purposes of this program, an alien is a person who is neither a citizen, a national, nor a permanent resident of the United States.

b. Institutional matching share of earnings in the Federal College Work-Study Program

- (1) Any or all of the scholarship funds appropriated may be used for the institutional matching share of earnings in the College Work-Study Program.

(2) Funds used in this manner will not be subject to restrictions governing the scholarships.

c. No funds appropriated in this Act for scholarships to institutions of higher education may be used to provide athletic scholarships.

8. U. T. System: Approval of Transfer of Funds Between Legislative Appropriation Items During the 1984-85 Biennium (Article III, S.B. 179, 68th Legislature, R.S., 1983).--The Board adopted the following resolution which provides for the most effective utilization of the General Revenue Appropriations during the 1984-85 biennium:

Pursuant to the appropriate transfer provisions of Article III, S. B. 179, 68th Legislature, Regular Session, 1983, it is hereby resolved that the State Comptroller be requested to make necessary transfers within the Legislative Appropriations from the General Revenue Fund for each of the following components as authorized by the Chief Financial Officers of The University of Texas System institution concerned:

The University of Texas at Arlington
The University of Texas at Austin
The University of Texas at Dallas
The University of Texas at El Paso
The University of Texas of the Permian Basin
The University of Texas at San Antonio
The University of Texas at Tyler
The University of Texas Health Science Center at Dallas
The University of Texas Medical Branch at Galveston
The University of Texas Health Science Center at Houston
The University of Texas Health Science Center at San Antonio
The University of Texas System Cancer Center
The University of Texas Health Center at Tyler

9. U. T. System: Approval to Appropriate Additional Funds From the Available University Fund for The Centennial Teachers and Scholars Program for 1982-83.--Upon recommendation of the Finance and Audit Committee, the Board approved an additional appropriation of \$6,500,000 from the Available University Fund (Allocation for Operations and Capital Improvements) to provide matching funds for The Centennial Teachers and Scholars Program at The University of Texas at Austin for 1982-83.

10. U. T. Austin: Approval of Amendment to the Patent License Agreement with OIME, Inc., Odessa, Texas.--Approval was given to an amendment to the existing patent license agreement by and between the Board of Regents of The University of Texas System, for and on behalf of The University of Texas at Austin, and OIME, Inc., Odessa, Texas, as set forth

on Pages 43 - 44. This amendment, which balances the interests of the University, the inventors, OIME and the public, provides for the following:

- a. Removal of all territorial and field of use limitations in the existing agreement to provide for a worldwide exclusive license in all fields of use.
- b. After five years from the date of the agreement, the University may reduce the license to non-exclusive in any field of use in which OIME fails to meet the demand for licensed products.

AMENDMENT TO PATENT LICENSE AGREEMENT

THIS AGREEMENT is made by and between the BOARD OF REGENTS, THE UNIVERSITY OF TEXAS SYSTEM, an agency of the State of Texas 201 West 7th Street, Austin, Texas 78701, (hereinafter referred to as "UNIVERSITY") and OIME, Inc., an Oklahoma corporation, Highway 80, East, P. O. Box 4578, Odessa, Texas 79760 (hereinafter referred to as "LICENSEE"),

W I T N E S S E T H:

WHEREAS, by a Patent License Agreement effective February 1, 1983, UNIVERSITY granted LICENSEE certain rights to practice inventions claimed in U. S. Patent Applications bearing Serial Numbers 381,925; 381,926; 381,927; and 381,928, relating to homopolar generators;

WHEREAS, Paragraph 4.1 of the Patent License Agreement limits the scope of the license to certain fields of use and territories; and

WHEREAS, LICENSEE now desires to increase the scope of the license granted by said Patent License Agreement.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby expressly acknowledged, the parties agree as follows:

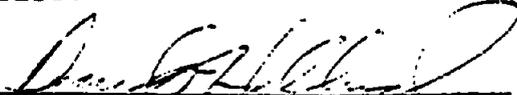
1. The effective date of this Agreement shall be July 1, 1983.

3809

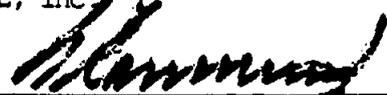
2. Paragraph 4.1 of said Patent License Agreement is amended to provide a worldwide, exclusive license under its PATENTS and TECHNOLOGY to make, use and sell LICENSED PRODUCTS in all fields of use; provided that after five (5) years after the date of this Agreement UNIVERSITY shall have the right to reduce the amended license granted hereunder to non-exclusive in any field of use in which LICENSEE has failed to meet the demand for LICENSED PRODUCTS.

IN WITNESS WHEREOF, the parties hereto have caused their duly authorized representatives to execute this Agreement.

ATTEST:


Secretary

OIME, Inc.


President

FORM APPROVED:


General Counsel, The University of Texas System

CONTENT APPROVED:


President, The University of Texas at Austin


Executive Vice Chancellor for Academic Affairs, The University of Texas System


Chancellor, The University of Texas System

ATTEST:

Executive Secretary, Board of Regents of The University of Texas System

THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM

Chairman, Board of Regents of The University of Texas System

3810

REPORT AND RECOMMENDATIONS OF THE ACADEMIC AFFAIRS COMMITTEE (Pages 45 - 66).--Committee Chairman Baldwin reported that the Academic Affairs Committee had met in open session to consider those items on its agenda and to formulate recommendations for the U. T. Board of Regents. Unless otherwise indicated, all actions set forth in the Minute Orders which follow were recommended by the Academic Affairs Committee and approved in open session and without objection by the U. T. Board of Regents:

1. U. T. Board of Regents - Regents' Rules and Regulations, Part Two: Amendment to Chapter I, Section 4.1, Relating to Regental Approval of Appointments to Endowed Academic Positions.--Upon the recommendation of the Health Affairs and Academic Affairs Committees, approval was given to amend Section 4.1, Chapter I, Part Two of the Regents' Rules and Regulations relating to regental approval of appointments to endowed academic positions. This amendment, as set out below, exempts appointments to endowed visiting professorships, lectureships, fellowships and teaching fellowships from being approved by the U. T. Board of Regents via the agenda. These appointments will now receive regental review as part of the regular annual budget submission or on an individual basis via the Docket of the Office of the Chancellor.

4.1 No endowment will be established or announced without prior approval of the Board, and no initial appointment of an individual will be made to an endowed chair or professorship without prior approval by the Board via the Agenda. Subsequent successive appointments of the same individual to the same position may be approved via the Docket of the Office of the Chancellor. Initial and continuing appointments to endowed visiting professorships, endowed lectureships, endowed fellowships, and endowed teaching fellowships may be approved via the Docket of the Office of the Chancellor, unless included as a part of the annual budget approval process.

2. U. T. Board of Regents - Regents' Rules and Regulations, Part Two: Amendment to Chapter I, Section 4.41, Concerning Endowed Chairs.--With the concurrence of the Health Affairs Committee, the Academic Affairs Committee recommended, and the Board approved, an amendment to Section 4.41, Chapter I, Part Two of the Regents' Rules and Regulations concerning endowed chairs. This amendment, which provides institutions of The University of Texas System the flexibility to use endowment income for part of a holder's salary, when desirable, rather than restrict its use for salary supplements, is set out below:

4.41 Endowed Chairs. The endowed chair will be established with a minimum of \$500,000 or the equivalent in annual contributions arranged according to agreements recommended by the Office of the Chancellor and approved by the Board. Grants of \$400,000 already under contractual agreement for the future, bequests included in wills made prior to January 25, 1975, and other prior bona fide arrangements for \$400,000 endowment chairs are excepted

in this regulation. The component institution will pay from its funds such amounts as are necessary to set the salary of the holder at a level commensurate with his or her record, experience, and position in the faculty. The endowment income will be used both for salary supplementation and for other professional support of the holder of the chair, including assistance in the holder's research. The endowment income also may be used to pay an appropriate part of the salary of the holder of the chair commensurate with an authorized reduced faculty workload when required by other duties of the chair or when the holder is on part-time or full-time research leave which is otherwise unfunded. It is provided specifically, however, that, in no event, will endowment income be used to supplant any other source of funds used to pay the base salary of the holder of the chair when the holder is performing his or her regular duties.

3. U. T. Arlington: Approval to Continue the Academic Enhancement Program (AEP) for the 1983-84 Academic Year.--At the April 10, 1981 Board of Regents' meeting, the Academic Enhancement Program (AEP) was established on a trial basis at The University of Texas at Arlington with the stipulation that an annual progress report be made to the Board for consideration prior to continuance of the program. Due to the past success of this program, the Board approved the continuance of the Academic Enhancement Program (AEP) for the 1983-84 academic year.

This program is designed to permit potential freshmen students who meet all admission requirements, with the exception of an acceptable admission test score, the opportunity to enroll in the fall semester and demonstrate their ability to do university-level work.

4. U. T. Arlington: Authorization to Establish a Doctor of Philosophy Degree in Social Work and to Submit to the Coordinating Board for Approval (Catalog Change).--Following a detailed discussion, authorization was given to establish a Doctor of Philosophy degree in Social Work at The University of Texas at Arlington and to submit the proposal to the Coordinating Board, Texas College and University System for approval.

It was noted that existing library, faculty and financial resources are adequate to implement this program and additional faculty required in the second and third years of the program will be supported by formula-generated funds.

Upon approval by the Coordinating Board, the next appropriate catalog published at U. T. Arlington will be amended to reflect this action.

5. U. T. Arlington: Approval of Increases in Fees (Graduation Fee, Charge for "On Demand" Transcripts, Graduate Diploma Fee, Photo Identification Fee and Admission Evaluation Fee for International Students) Effective with the Fall Semester 1983 (Catalog Change).--Due to increased costs related to certain services, approval was given to increase the following fees at The University of Texas at Arlington to

the amounts indicated below effective with the Fall Semester 1983:

(a) Graduation Fee	\$ 5.00
(b) Charge for "On Demand" Transcripts	\$ 3.00
(c) Graduate Diploma Fee	\$10.00
(d) Photo Identification Fee	\$ 4.00
(e) Admission Evaluation Fee for International Students	\$50.00

It was noted that the next appropriate catalog published at U. T. Arlington will be amended to conform to this action.

6. U. T. Austin: Appointments to Endowed Academic Positions in the (a) School of Architecture; (b) College of Business Administration and Graduate School of Business; (c) College of Fine Arts; (d) Lyndon B. Johnson School of Public Affairs; (e) School of Law; (f) College of Liberal Arts; (g) College of Natural Sciences; (h) School of Nursing; (i) College of Pharmacy; and (j) Institute of Latin American Studies Effective September 1, 1983.--The Board approved the following appointments to endowed academic positions at The University of Texas at Austin effective September 1, 1983, with the understanding that the professors would vacate any currently held endowed positions on the effective date of the new appointments unless otherwise indicated:

(a) School of Architecture

Professor Richard L. Dodge, Associate Dean, School of Architecture, initial holder of The Sid W. Richardson Centennial Professorship in Architecture

(b) College of Business Administration and Graduate School of Business

- (1) Dr. R. Conrad Doenges, Professor, Department of Finance, initial holder of the Arthur Andersen & Co. Alumni Centennial Professorship in Finance
- (2) Dr. Robert T. Green, Professor, Department of Marketing Administration, initial holder of the H. Timothy "Tim" Harkins Centennial Professorship in Business
- (3) Dr. George P. Huber, Professor, Department of Management, initial holder of the Eddy Clark Scurlock Centennial Professorship in Management
- (4) Dr. James A. Fitzsimmons, Professor, Department of Management, initial holder of the William H. Seay Centennial Professorship in Business
- (5) Dr. John R. Allison, Professor, Department of General Business, initial holder of the Mary John and Ralph Spence Centennial Professorship
- (6) Dr. I. B. Helburn, Professor, Department of Management, initial holder of the Bobbie and Coulter R. Sublett Centennial Professorship
- (7) Dr. William A. Barnett, Professor, Departments of Economics and Finance, initial

holder of the Sam P. Woodson, Jr. Centennial Memorial Professorship in Business

- (8) Dr. Allen Bizzell, Assistant Dean for Undergraduate Programs and Lecturer, Department of Accounting, reappointed to the Fayez Sarofim & Co. Centennial Fellowship for the 1983-84 academic year only
- (9) Dr. Ramesh K. S. Rao, Associate Professor, Department of Finance, initial holder of The J. Anderson Fitzgerald Centennial Fellowship in Business for the 1983-84 academic year only
- (10) Professor William W. Cooper, currently the Foster Parker Centennial Professor in Finance and Management and Professor, Department of Accounting, initial holder of The Nadya Kozmetsky Scott Centennial Fellowship for the 1983-84 academic year only

It was noted that Professor Cooper will retain his appointment to the Foster Parker Centennial Professorship in Finance and Management.

See Page 104 for the redesignation of this Fellowship.

- (11) Dr. Charles H. Wurtzebach, Associate Professor, Department of Finance, initial holder of the George S. Watson Centennial Fellowship in Business for the 1983-84 academic year only
- (c) College of Fine Arts for the 1983-84 academic year only
- (1) Dr. Webster L. Smalley, Professor, Department of Drama, to the E. W. Doty Professorship in Fine Arts
 - (2) Mr. Stephen J. Daly, Assistant Professor, Department of Art, initial holder of the Grace Hill Milam Centennial Fellowship in Fine Arts
 - (3) Dr. Elliott M. Antokoletz, Associate Professor, Department of Music, initial holder of the Alice Mackie Scott Tacquard Centennial Fellowship

See Page 106 for the redesignation of this Fellowship.

- (d) Lyndon B. Johnson School of Public Affairs for the 1983-84 academic year only

Dr. Ernest T. Smerdon, Professor, Department of Civil Engineering and the LBJ School of Public Affairs, initial holder of the Bess Harris Jones Centennial Professorship in Natural Resource Policy Studies

- (e) School of Law

- (1) Mr. Ernest E. Smith, currently the Joseph C. Hutcheson Professor of Law, initial holder

of The Rex G. Baker Centennial Chair in
Natural Resources Law

- (2) Mr. Charles Alan Wright, current holder of the William B. Bates Chair for the Administration of Justice, to the James R. Dougherty Chair for Faculty Excellence in the Law School effective for the 1983-84 academic year only

It was noted that Mr. Wright will continue to hold the William B. Bates Chair for the Administration of Justice.

- (3) Mr. Mark G. Yudof, currently the Marrs McLean Professor of Law, initial holder of the James A. Elkins Centennial Chair in Law
- (4) Mr. Richard S. Markovits, Professor, School of Law, initial holder of the Lloyd M. Bentsen, Jr. Centennial Professorship in Law
- (5) Mr. David W. Robertson, Professor, School of Law, to the Albert Sidney Burleson Professorship in Law
- (6) Mr. David B. Filvaroff, Professor, School of Law, initial holder of the W. St. John Garwood Centennial Professorship in Law
- (7) Mr. Douglas Laycock, Professor, School of Law, to The Thomas W. Gregory Professorship in the School of Law
- (8) Mr. John J. Sampson, currently the Ben Gardner Sewell Professor in Civil Trial Advocacy, to the Joseph C. Hutcheson Professorship in Law
- (9) Mr. W. W. Gibson, Jr., currently the Albert Sidney Burleson Professor of Law, to the Sylvan Lang Professorship in Law
- (10) Mr. John A. Robertson, Professor, School of Law, to the Marrs McLean Professorship in Law
- (11) Mr. J. Leon Lebowitz, Professor, School of Law, to the John S. Redditt Professorship in State and Local Government
- (12) Mr. Lucas A. (Scot) Powe, Jr., currently the Hines H. Baker and Thelma Kelly Baker Professor in Law, to the Robert F. Windfohr and Anne Burnett Windfohr Professorship in Oil, Gas and Mineral Law

- (f) College of Liberal Arts for the 1983-84 academic year

Dr. James D. Garrison, Associate Professor, Department of English, to The President's Associates Centennial Teaching Fellowship in English Composition

- (g) College of Natural Sciences

- (1) Dr. William R. Muehlberger, currently The Second Mr. and Mrs. Charles E. Yager Professor, Department of Geological Sciences,

initial holder of the John E. "Brick"
Elliott Centennial Endowed Professorship
in Geological Sciences

- (2) Dr. William T. Guy, Professor, Department of Mathematics, initial holder of the Marion Harris Gilliam Centennial Professorship in Mathematics or Physics effective for the 1983-84 academic year only
- (3) Dr. Leon E. Long, Professor, Department of Geological Sciences to The Second Mr. and Mrs. Charles E. Yare Professorship
- (4) Dr. Sharon Mosher, Assistant Professor, Department of Geological Sciences, initial holder of the William T. Stokes Centennial Teaching Fellowship in Geological Sciences effective for the 1983-84 academic year only
- (5) Dr. William E. Galloway, Research Scientist, Bureau of Economic Geology, to the Leslie Bowling Professorship in Geological Sciences on a half-time visiting basis

(h) School of Nursing

- (1) Dr. William E. Field, Assistant Dean for Graduate Affairs, School of Nursing, initial holder of the Joseph H. Blades Centennial Memorial Professorship in Nursing
- (2) Dr. Lorraine Walker, Professor, School of Nursing, initial holder of the Luci B. Johnson Centennial Professorship in Nursing

(i) College of Pharmacy

- (1) Dr. Laurence H. Hurley, Professor, College of Pharmacy, initial holder of the Henry M. Burlage Centennial Endowed Professorship in Pharmacy
- (2) Dr. Charles A. Walton, Professor and Associate Dean for Clinical Programs, College of Pharmacy, initial holder of the William J. Sheffield Centennial Endowed Professorship in Pharmacy
- (3) Dr. Patrick J. Davis, Associate Professor, College of Pharmacy, initial holder of the Alumni Centennial Endowed Fellowship in Pharmacy effective for the 1983-84 academic year only
- (4) Dr. James W. McGinity, Associate Professor, College of Pharmacy, initial holder of the Pharmaceutical Foundation Centennial Endowed Fellowship in Pharmacy effective for the 1983-84 academic year only

(j) Institute of Latin American Studies

Dr. Guillermo de la Pena, currently Professor and Director of the Center for the Study of Anthropology, El Colegio de Michoacan in Zamora, Mexico, to the Edward Larocque Tinker Chair in Latin American Studies for the 1983-84 academic year

It was noted that Dr. de la Pena will teach in the U. T. Austin Department of Anthropology.

7. U. T. Austin: Proposed Appointment to the Raymond Dickson Centennial Teaching Fellowship in the College of Liberal Arts Effective September 1, 1983 (Withdrawn).--At the request of System Administration, the item related to the proposed appointment to the Raymond Dickson Centennial Teaching Fellowship in the College of Liberal Arts at The University of Texas at Austin was withdrawn.
8. U. T. Austin: Approval of Modifications of Guidelines for The Centennial Teachers and Scholars Program Effective September 1, 1983 and Title of Program Changed to The Endowed Teachers and Scholars Program, The University of Texas at Austin.--On August 14, 1981, the U. T. Board of Regents approved The Centennial Teachers and Scholars Program at The University of Texas at Austin. At that meeting, the President of U. T. Austin and the Chancellor of the U. T. System were instructed to report to the Board in the summer of 1983 as to the desirability of continuing, under another name, a program of matching private grants for the endowment of academic positions out of the Available University Fund. Following that required report, approval was given to the following modifications of the guidelines for The Centennial Teachers and Scholars Program, and at the meeting of the Academic Affairs Committee, the name of the program, as shown in the Material Supporting the Agenda, was amended to "The Endowed Teachers and Scholars Program, The University of Texas at Austin":
- (a) notwithstanding the amendments set out in Item (b) below, the:
- (1) endowed academic positions which are established through December 31, 1983, will continue to have the term "Centennial" included in the title of the position; and
 - (2) actions approved by the U. T. Board of Regents, but yet to be taken, with respect to endowed academic positions established under The Centennial Teachers and Scholars Program guidelines in effect during the 1981-83 fiscal biennium, shall be taken pursuant to such guidelines; and
- (b) the guidelines for the administration of The Centennial Teachers and Scholars Program were amended as indicated below to be effective September 1, 1983 through August 31, 1985:

GUIDELINES FOR MATCHING GRANTS UNDER
THE ENDOWED TEACHERS AND SCHOLARS PROGRAM,
THE UNIVERSITY OF TEXAS AT AUSTIN

Subject to the availability of matching funds, the President of U. T. Austin and the Office of the Chancellor of the U. T. System shall make recommendations to the U. T. Board of Regents for the matching of individual private grants with Available University Fund monies under The Endowed Teachers and Scholars Program, The University of Texas at Austin pursuant to the following guidelines:

- (1) that matching monies be available only for grants from private sources in amounts that will, at a minimum, fully fund one of the

endowed academic positions provided for in Section 4, Chapter I, Part Two of the Regents' Rules and Regulations as the section now reads or as it later may be amended;

- (2) that once the condition in (1) above is met, the Board of Regents agrees to match from the Available University Fund each dollar granted by private sources, at the donor's option as follows:
- (a) the Board of Regents will provide matching monies in an amount sufficient to double the size of the grant for the establishment of one endowed academic position; or
 - (b) the Board of Regents will allow the grant to be divided and will provide matching monies on a dollar-for-dollar basis to each divided portion of the grant in order to establish additional endowed academic positions that require the same or a lesser minimal amount for establishment; or
 - (c) if a donor endows two or more academic positions in one academic unit of the University which endowments, when added together, are equivalent to or greater than the value of another endowed academic position, the Board of Regents will, from matching monies, create in the same or another academic unit of the University an endowed academic position of the equivalent value;
- (3) that, other than the matching of private grants with Available University Fund monies, all provisions of Section 4, Chapter I, Part Two of the Regents' Rules and Regulations, as that section now reads or as it later may be amended, will be in full force and effect;
- (4) that the investment procedures for the endowments established under The Endowed Teachers and Scholars Program, The University of Texas at Austin be the same as those established for other endowments of academic positions;
- (5) that The Endowed Teachers and Scholars Program, The University of Texas at Austin be effective for gifts or pledges received on or after September 1, 1983 and, except as provided in (6) below, on or before August 31, 1985;
- (6) that matching monies made available under The Endowed Teachers and Scholars Program, The University of Texas at Austin be available for matching pledges made on or before August 31, 1985, if the pledges are to be fulfilled during the two-year period following August 31, 1985;
- (7) that matching monies made available under The Endowed Teachers and Scholars Program, The University of Texas at Austin be available for matching testamentary grants, insofar as the terms of the last will and testament of

the donor, the wishes of the donor as determined by the last will and testament, and these guidelines are in harmony;

- (8) that for each grant during the 1983-1985 biennium to The Business School Foundation, The University of Texas Law School Foundation, The Lyndon Baines Johnson Foundation, The Texas Longhorn Education Foundation, Inc., or The University of Texas Foundation, Inc. that is irrevocably dedicated to fully fund one of the endowed academic positions listed in Section 4, Chapter I, Part Two of the Regents' Rules and Regulations, The University of Texas System Board of Regents will consider establishing within the University a matching endowed academic position of identical value, subject to certification by the Office of General Counsel that the terms of the grant to the Foundation irrevocably guarantee that the income from the endowment perpetually will be distributed to The University of Texas at Austin;
 - (9) that payments of pledges for the establishment of endowed positions be matched as received if the first amount paid is at least equivalent to the value of the smallest endowed academic position provided for in the Regents' Rules and Regulations with the provision that, should any subsequent pledge not be received, the endowed academic position established pursuant to the original pledge will be reduced to a level or levels equivalent to the value of payments received and in hand at the time the pledges cease to be paid;
 - (10) that potential donors be informed that for such time as an endowed professorship is unfilled by regular appointment, annual or semester appointments in the same academic area may be made to a fellowship that bears the name of the endowed professorship;
 - (11) that donors be encouraged to make undesignated gifts to colleges and schools rather than departments or disciplines so that endowed professorships and chairs can be established where they are most needed; and
 - (12) that donors be encouraged to establish endowed fellowships and teaching fellowships to support and encourage outstanding assistant and associate professors who have not yet achieved the distinction required for a professorship or chair.
9. U. T. Austin: Authorization to Accept Invitation to Become a Member of the Houston Area Research Center.--Authorization was given for The University of Texas at Austin to accept an invitation to become a member of the Houston Area Research Center. This Center is a nonprofit corporation organized to enhance the development of cooperative relationships among the research programs of member universities, government and the business community.

It was noted that member universities have no financial commitment or other obligations to the Center.

10. U. T. Austin: Approval to Increase the Student Services Fee (Required) Effective with the Fall Semester 1983 (Catalog Change).--The Board approved an increase in the Student Services Fee (Required) at The University of Texas at Austin from \$60.00 per semester to \$64.00 per semester to be effective with the Fall Semester 1983. This fee will be prorated \$31.00 for each enrolled student for support of hospital and health services and \$2.75 per semester credit hour, up to a maximum of 12 semester credit hours.

It was noted that the next catalog published at U. T. Austin will be amended to conform to this action.

11. U. T. Austin: Authorization to Increase the Texas Union Fee Effective with the Fall Semester 1983 (Catalog Change).--In order to generate additional funds to support student programs conducted by the Texas Union, the Board authorized an increase in the Texas Union Fee at The University of Texas at Austin from \$14 to \$17 for each regular semester and from \$7 to \$8.50 for each term of the summer session to be effective with the Fall Semester 1983.

It was noted that the next catalog published at U. T. Austin will be amended to reflect this action.

12. U. T. Austin: Approval of Increases in Facility Use Charges for the Frank C. Erwin, Jr., Special Events Center and the Performing Arts Center Effective with the Fall Semester 1983.-- Upon the recommendation of the Academic Affairs Committee, the Board approved increases in facility use charges for the Frank C. Erwin, Jr., Special Events Center and the Performing Arts Center at The University of Texas at Austin.

These new rates will be effective with the Fall Semester 1983 as set out below:

Facility Use Charges for the
Frank C. Erwin, Jr., Special Events Center

Arena

Single Session Events:	
6:00 a.m. - Noon	\$1,500
Noon - 6:00 p.m.	2,000
6:00 p.m. - Midnight	2,000
Multiple Session Events:	
1st Session	2,000
2nd Session	1,000
3rd Session	750

Reception Hall

Single Session Events:	
6:00 a.m. - Noon	350
Noon - 6:00 p.m.	350
6:00 p.m. - Midnight	450
Multiple Session Events:	
1st Session	350
2nd Session	175
3rd Session	70

Facility Use Charges for the
Performing Arts Center

Concert Hall

6:00 a.m. - Noon	600
Noon - 6:00 p.m.	600
6:00 p.m. - Midnight	1,000

Bates Recital Hall

6:00 a.m. - Noon	300
Noon - 6:00 p.m.	300
6:00 p.m. - Midnight	450

B. Iden Payne Theatre

6:00 a.m. - Noon	400
Noon - 6:00 p.m.	400
6:00 p.m. - Midnight	550

Opera Lab Theatre

6:00 a.m. - Noon	400
Noon - 6:00 p.m.	400
6:00 p.m. - Midnight	500

Organ Studio

6:00 a.m. - Noon	75
Noon - 6:00 p.m.	75
6:00 p.m. - Midnight	150

Lecture Room

6:00 a.m. - Noon	50
Noon - 6:00 p.m.	50
6:00 p.m. - Midnight	75

Concert Hall Rehearsal Room

6:00 a.m. - Noon	150
Noon - 6:00 p.m.	150
6:00 p.m. - Midnight	150

13. U. T. Austin: Approval to Name Room 1.012 the General Motors Foundation Centennial Automotive Research Laboratory and Room 7.152 the General Motors Foundation Centennial Combustion Sciences Research Laboratory, Both in the Engineering Teaching Center II in the College of Engineering (Regents' Rules and Regulations, Part One, Chapter VIII, Section 1, Subsection 1.2, Naming of Facilities Other Than Buildings). --In accordance with the Regents' Rules and Regulations, Part One, Chapter VIII, Section 1, Subsection 1.2 (Naming of Facilities Other Than Buildings), approval was given to name Rooms 1.012 and 7.152 in the Engineering Teaching Center II of the College of Engineering at The University of Texas at Austin the General Motors Foundation Centennial Automotive Research Laboratory and the General Motors Foundation Centennial Combustion Sciences Research Laboratory, respectively.

See Page 84 related to acceptance of gifts from the General Motors Foundation.

14. U. T. Austin: Approval of Memoranda of Affiliation with the
(a) Veterans Administration Medical Center, San Antonio, Texas;
(b) Veterans Administration Hospital, San Antonio, Texas; and
(c) Veterans Administration Outpatient Clinic, El Paso, Texas.--
Approval was given to the Memoranda of Affiliation by and between The University of Texas at Austin and (a) the Veterans Administration Medical Center, San Antonio, Texas; (b) the Veterans Administration Hospital, San Antonio, Texas; and (c) the Veterans Administration Outpatient Clinic, El Paso, Texas.

These nonstandard agreements, executed by the appropriate officials of the institution and facilities, as set forth on Pages 56 - 60 will provide clinical learning experiences for students in U. T. Austin's College of Pharmacy and allow students in U. T. Austin's Master of Science in Social Work program to participate in clinical training activities.

MEMORANDUM OF AFFILIATION
BETWEEN
THE UNIVERSITY OF TEXAS AT AUSTIN COLLEGE OF PHARMACY
AND
THE VETERANS ADMINISTRATION MEDICAL CENTER, SAN ANTONIO, TEXAS 78284

It is mutually agreed by The University of Texas at Austin College of Pharmacy, and the Veterans Administration Medical Center, San Antonio, Texas that educational experiences will be provided at the VA facility for students in the following program: Clinical Pharmacy Programs (Baccalaureate and Doctor of Pharmacy).

The faculty of The University of Texas at Austin College of Pharmacy will assume responsibility in coordination with the VA staff, for the assignment of students. There will be coordinated planning by the facility and the faculty members. While in the VA facility, students will be subject to VA rules and regulations.

The facility will retain full responsibility for the care of patients and will maintain administrative and professional supervision of students insofar as their presence affects the operation of the facility and/or the direct and indirect care of patients.

Students will receive an orientation to the facility. Faculty members and facility staff supervisors will evaluate the student's performance in mutual consultation and according to the guidelines outlined in the approved curriculum.

The University of Texas at Austin College of Pharmacy complies with Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, and Title II of the Older Americans Amendments of 1975, and all related regulations, and assures that it does not and will not discriminate against any employee or applicant for employment or registration in the course of study because of race, color, sex, national origin, handicap, or age under any program or activity receiving Federal financial assistance from the Veterans Administration.

Nothing in the agreement is intended to be contrary to State or Federal laws. In the event of conflict between terms of this agreement and any applicable State or Federal law, that State or Federal law will supersede the terms of this agreement. In the event of conflict between State or Federal laws, Federal laws will govern.

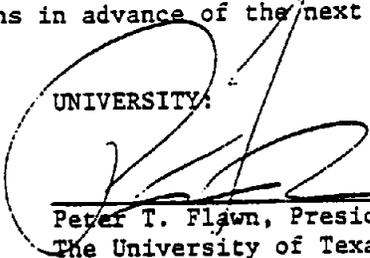
3822

A periodic review of program and policies will be conducted under the auspices of the Office of Academic Affairs.

This Memorandum of Affiliation may be terminated by either party on written notice to the other six months in advance of the next training agreement.

Date Signed: _____

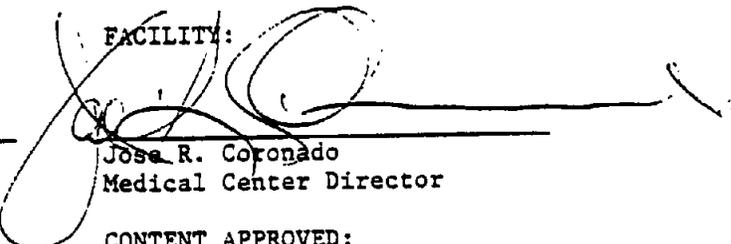
UNIVERSITY:


Peter T. Flawn, President
The University of Texas at Austin

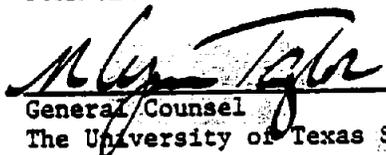
Apr 14 1983

Date Signed: _____

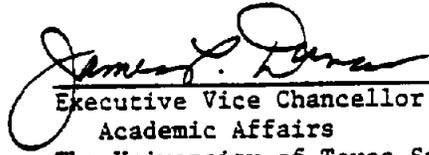
FACILITY:


Jose R. Coronado
Medical Center Director

FORM APPROVED:


General Counsel
The University of Texas System

CONTENT APPROVED:


Executive Vice Chancellor for
Academic Affairs
The University of Texas System

ATTEST:


Chancellor
The University of Texas System

Executive Secretary, Board of
Regents
The University of Texas System
ARTHUR H. DILLY

THE BOARD OF REGENTS OF THE
UNIVERSITY OF TEXAS SYSTEM

Chairman, Board of Regents
The University of Texas System

JON P. NEWTON

MEMORANDUM OF AFFILIATION

BETWEEN

THE UNIVERSITY OF TEXAS AT AUSTIN

AND

THE VETERANS ADMINISTRATION HOSPITAL, SAN ANTONIO, TEXAS

It is mutually agreed by The University of Texas at Austin and the Veterans Administration Hospital, San Antonio, Texas, that educational experiences will be provided at the VA facility for students in the following program:

GRADUATE SOCIAL WORK PROGRAM

The faculty of The University of Texas at Austin will assume responsibility in coordination with the VA staff for the assignment of students. There will be coordinated planning by the facility and the faculty members. While in the VA facility, students will be subject to VA rules and regulations.

The facility will retain full responsibility for the care of patients, and will maintain administrative and professional supervision of students insofar as their presence affects the operation of the facility and/or the direct and indirect care of patients.

Students will receive an orientation to the facility. Faculty members and facility staff supervisors will evaluate the student's performance in mutual consultation and according to the guidelines outlined in the approved curriculum.

The University of Texas at Austin complies with title VI of the Civil Rights Act of 1964, title IX of the Education Amendments of 1972, section 504 of the Rehabilitation Act of 1973, and title II of the Older Americans Amendments of 1975, and all related regulations, and assures that it does not and will not discriminate against any employee or applicant for employment or registration in the course of study because of race, color, sex, national origin, handicap, or age under any program or activity receiving Federal financial assistance from the Veterans Administration.

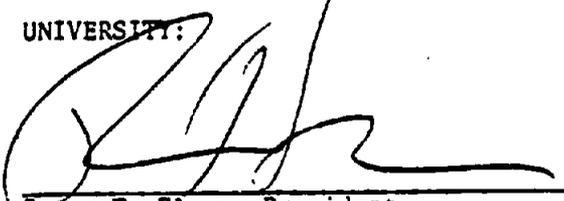
Nothing in the agreement is intended to be contrary to State or Federal laws. In the event of conflict between terms of this agreement and any applicable State or Federal law, that State or Federal law will supersede the terms of this agreement. In the event of conflict between State or Federal laws, Federal laws will govern.

A periodic review of program and policies will be conducted under the auspices of the Office of Academic Affairs.

This memorandum of Affiliation may be terminated by either party on written notice to the other six months in advance of the next training agreement.

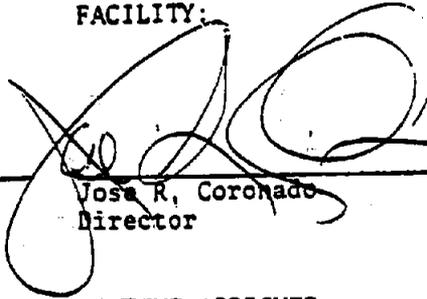
UNIVERSITY:

Date Signed: July 5, 1983


Peter T. Flawn, President
The University of Texas at Austin

FACILITY:

Date Signed: 6-29-83


Jose R. Coronado
Director

FORM APPROVED:

CONTENT APPROVED:


General Counsel
The University of Texas System


Executive Vice Chancellor for
Academic Affairs
The University of Texas System


Chancellor
The University of Texas System

ATTEST:

THE BOARD OF REGENTS OF THE
UNIVERSITY OF TEXAS SYSTEM

Executive Secretary, Board of
Regents
The University of Texas System
ARTHUR H. DILLY

Chairman, Board of Regents
The University of Texas System
JON P. NEWTON

MEMORANDUM OF AFFILIATION

BETWEEN

THE UNIVERSITY OF TEXAS AT AUSTIN

AND

VETERANS ADMINISTRATION OUTPATIENT CLINIC, EL PASO, TEXAS

It is mutually agreed by The University of Texas at Austin and the VA Out-patient Clinic, El Paso, Texas, that educational experiences for students in the Master of Science in Social Work program will be provided at the VA facility.

The faculty of The University of Texas at Austin will assume responsibility, in coordination with the VA staff, for the assignment of students. There will be coordinated planning by the facility and the faculty members. While in the VA facility, students will be subject to VA rules and regulations.

The facility will retain full responsibility for the care of patients and will maintain administrative and professional supervision of students insofar as their presence affects the operation of the facility and/or the direct and indirect care of patients.

Students will receive an orientation to the facility. Faculty members and facility staff supervisors will evaluate the students' performance in mutual consultation and according to the guidelines outlined in the approved curriculum.

The Institution complies with title VI of the Civil Rights Act of 1964, title IX of the Education Amendments of 1972 and section 504 of the Rehabilitation Act of 1973, and related regulations, and assures that it does not and will not discriminate against any person on the basis of race, color, sex, creed, national origin, age or handicap, under any program or activity receiving Federal financial assistance from the VA.

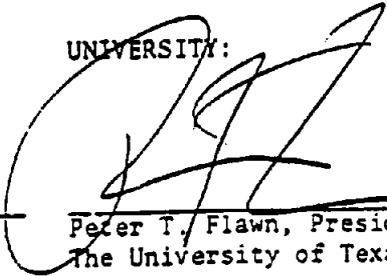
Nothing in the agreement is intended to be contrary to State or Federal laws. In the event of conflict between terms of this agreement and any applicable State or Federal law, that State or Federal law will supersede the terms of this agreement. In the event of conflict between State and Federal law, Federal laws will govern.

A periodic review of the program and policies will be conducted under the auspices of the Office of Academic Affairs.

This Memorandum of Affiliation may be terminated by either party on notice to the other 60 days in advance of the next training experience.

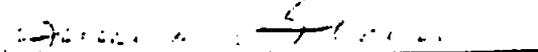
UNIVERSITY:

Date Signed: July 5, 1983


Peter T. Flawn, President
The University of Texas at Austin

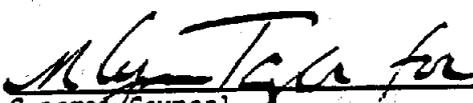
FACILITY:

Date Signed: _____


Bruce W. Glover
Director

FORM APPROVED:

CONTENT APPROVED:


General Counsel
The University of Texas System


Executive Vice Chancellor for
Academic Affairs
The University of Texas System


Chancellor
The University of Texas System

ATTEST:

THE BOARD OF REGENTS OF THE
UNIVERSITY OF TEXAS SYSTEM

Executive Secretary, Board of
Regents
The University of Texas System

Chairman, Board of Regents
The University of Texas System

ARTHUR H. DILLY

JON P. NEWTON

15. U. T. Austin: Nominees to (a) Development Board; (b) College of Business Administration Foundation Advisory Council; (c) College of Communication Foundation Advisory Council; (d) College of Fine Arts Foundation Advisory Council; (e) Geology Foundation Advisory Council; and (f) School of Social Work Foundation Advisory Council.--Nominees for membership on the Development Board and advisory councils at The University of Texas at Austin were approved as set forth below:

- (a) Development Board - one nominee with term expiring in 1986
- (b) College of Business Administration Foundation Advisory Council - three nominees with terms expiring in 1986

- (c) College of Communication Foundation Advisory Council - one nominee with term to expire in 1984
- (d) College of Fine Arts Foundation Advisory Council - one nominee with term expiring in 1985 and two nominees with terms expiring in 1986
- (e) Geology Foundation Advisory Council - two nominees with terms expiring in 1986
- (f) School of Social Work Foundation Advisory Council - four nominees with terms expiring in 1986

The names of the nominees will be reported for the record at a subsequent meeting of the U. T. Board of Regents.

16. U. T. El Paso: Approval to Increase the Student Services Fee (Required) Effective with the Fall Semester 1983 (Catalog Change).--Approval was given to increase the Student Services Fee (Required) at The University of Texas at El Paso from \$4.00 per semester credit hour to \$4.25 per semester credit hour to be effective with the Fall Semester 1983.

This increase will raise the maximum for a full-time student enrolled for twelve hours from \$48.00 to \$51.00 and provide funding to support the current level of activities financed from this revenue source.

The next catalog published at U. T. El Paso will be amended to conform to this action.

17. U. T. El Paso: Approval to Establish a Late Undergraduate Admission Application Fee Effective November 1983 and an Add/Drop Fee and Approval of Increase in the Graduation Fee Effective January 1984 (Catalog Change).--In order to cover increased institutional costs and retain the present level of service to students at The University of Texas at El Paso, and upon the recommendation of the Academic Affairs Committee, the Board established the following fees effective as indicated below:

- (a) Late Undergraduate Admission Application Fee - \$15.00 (effective November 1983)
- (b) Add/Drop Fee - \$5.00 (effective January 1984)

Further, the Board approved an increase in the existing Graduation Fee from \$5.00 to \$15.00 to become effective January 1984.

It was noted that the next appropriate catalog published at U. T. El Paso will be amended to conform to this action.

18. U. T. El Paso: Approval to Establish a Master of Accountancy Degree and to Submit the Program to the Coordinating Board for Approval (Catalog Change).--Approval was given to establish a Master of Accountancy degree at The University of Texas at El Paso and to submit the program to the Coordinating Board, Texas College and University System for approval.

This program, an extension of the existing accounting option under the Bachelor of Business Administration Degree at U. T. El Paso, is designed for individuals seeking a career-oriented professional accounting degree program. Current facilities, funding, and library resources are available to initiate this program and it is anticipated that a net increase of two full-time faculty members will be needed during the first five years of the program's existence.

It was noted that upon Coordinating Board approval, the next appropriate catalog published at U. T. El Paso will be amended to reflect this action.

19. U. T. El Paso: Approval of Convenio with the Autonomous University of Chihuahua.--The convenio between The University of Texas at El Paso and the Autonomous University of Chihuahua as set forth on Pages 62 - 64 was approved.

This agreement, executed by the appropriate officials of the institutions to be effective upon approval by the U. T. Board of Regents, is designed to promote cooperation between the two universities in matters of mutual interest.

AGREEMENT

CONVENIO

The University of Texas at El Paso, an institution of higher education which is part of The University of Texas System, represented by its President, Dr. Haskell Monroe

and

The Autonomous University of Chihuahua, represented by its Rector, Lic. Reyes Humberto de Las Casas

DECLARE:

That because of their geographical proximity and the interest of both institutions in social, humanistic, scientific and technical research, and considering that the academic resources of these institutions represent opportunities for cooperative and complementary exchange, it is to the mutual benefit of each that an effort toward the realization of said potential be initiated and therefore they

AGREE:

to promote cooperation in fields of mutual interest which include, but are not limited to, the Humanities, the Physical and Biological Sciences, Engineering and Administration, and to promote faculty and student exchange and joint research and publication

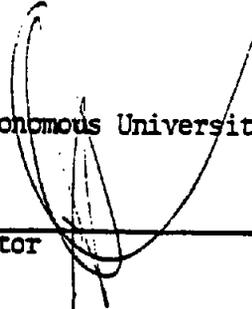
to assign an administrative entity of each University the responsibility for biennial renewal of this agreement OR the negotiation of changes or additional

agreements for the development of projects in specific areas of mutual interest, as are appropriate and feasible

to provide, to extent possible, the resources of the respective institutions under the specific terms of supplemental agreements. These supplemental agreements (Program Agreements), concerning any program agreed to by the two parties, shall provide details concerning the specific commitments being made by each party and shall not become effective until they have been reduced to writing and have been executed by the duly authorized representatives of the two parties, and approved in writing by the Chancellor of The University of Texas System. Program Agreements may be cancelled by either party by giving such written notice to the other of its intention to terminate the program as provided in the Program Agreement.

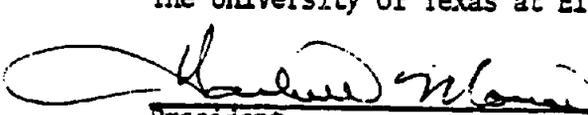
Executed by The University of Texas at El Paso and the Autonomous University of Chihuahua on _____, in duplicate copies, each of which shall be deemed an original.

Autonomous University of Chihuahua



Rector

The University of Texas at El Paso



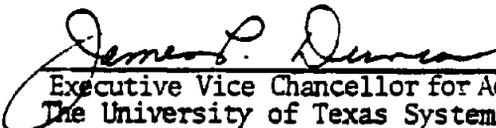
President

FORM APPROVED:

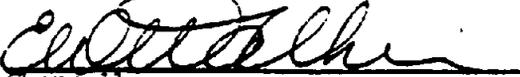


General Counsel
The University of Texas System

CONTENT APPROVED:



Executive Vice Chancellor for Academic Affairs
The University of Texas System



Chancellor
The University of Texas System

ATTEST:

THE BOARD OF REGENTS OF THE
UNIVERSITY OF TEXAS SYSTEM

Executive Secretary, Board of Regents
The University of Texas System
ARTHUR H. DILLY

Chairman, Board of Regents
The University of Texas System
JON P. NEWTON

20. U. T. Permian Basin: Authorization to Establish Bachelor of Business Administration Degrees in Finance, Land Management, and Marketing and to Submit the Programs to the Coordinating Board for Approval (Catalog Change).--Authorization was given to establish Bachelor of Business Administration degrees in Finance, Land Management and Marketing at The University of Texas of the Permian Basin and to submit the programs to the Coordinating Board, Texas College and University System for approval.

The programs are designed to be consistent with U. T. Permian Basin's general thrust towards supporting the region's business and industrial interests. Adequate facilities, funding and library resources are available to implement these programs, although additional faculty members may be needed as the programs grow.

Upon Coordinating Board approval, the next appropriate catalog published at U. T. Permian Basin will be amended to reflect this action.

21. U. T. Permian Basin: Approval of Rental Rates and Security Deposits for New Student Housing Efficiency Mobile Units Effective Immediately (Catalog Change).--The Board approved rental rates and security deposits as set forth below for the recently acquired Student Housing Efficiency Mobile Units at The University of Texas of the Permian Basin to become effective immediately:

Rate Schedule
Student Housing Efficiency Mobile Units

Single Occupancy	\$125 per month
Double Occupancy	\$175 per month
Security Deposit without Microwave	\$150
Security Deposit with Microwave	\$225

Occupant pays electricity, telephone and cable TV.

It was noted that the next appropriate catalog published at U. T. Permian Basin will be amended to reflect this action.

22. U. T. Permian Basin: Nominee to Development Board.--A nominee for membership to the Development Board at The University of Texas of the Permian Basin was approved for a term to expire in 1986.

The name of the nominee will be reported for the record at a subsequent meeting of the U. T. Board of Regents.

23. U. T. San Antonio: Authorization to Establish a Bachelor of Science Degree in Geology and to Submit to the Coordinating Board for Approval (Catalog Change).--Authorization was given to establish a Bachelor of Science degree in Geology at The University of Texas at San Antonio and to submit the proposal to the Coordinating Board, Texas College and University System for approval.

This program, designed to meet the need for trained personnel in the area of geological sciences to support local petroleum and mining industries, replaces the geology option under the baccalaureate degree in applied science. Adequate facilities, faculty, funding and library resources are available to implement this program.

Upon Coordinating Board approval, the next appropriate catalog published at U. T. San Antonio will be amended to reflect this action.

24. U. T. San Antonio: Approval to Increase the Student Services Fee (Required) Effective with the Fall Semester 1983 (Catalog Change).--In order to cover increases in mandated staff salaries and benefits and rising operational costs for units covered by the Student Services Fee (Required) at The University of Texas at San Antonio, approval was given to increase the fee from \$5.00 per semester credit hour, with a maximum of \$60.00, to \$6.50 per semester credit hour, with a maximum of \$78.00, for any one semester or summer session to be effective with the Fall Semester 1983.

It was noted that the next catalog published at U. T. San Antonio will be amended to conform to this action.

25. U. T. Tyler: Authorization to Establish a Master of Science Degree in Computer Science and to Submit the Program to the Coordinating Board for Approval (Catalog Change).--Authorization was given to establish a Master of Science degree in Computer Science at The University of Texas at Tyler and to submit the proposal to the Coordinating Board, Texas College and University System for approval.

The degree, an extension of computer science courses offered in the present M.S. degree program in interdisciplinary studies, is designed to prepare individuals as computer science professionals in industry and in educationally-related fields.

Adequate facilities, funding and library resources are available to implement this program; however, the projected growth of the Department of Mathematics and Computer Science during the next five years at U. T. Tyler will require the addition of three new faculty members, with one faculty member needed to initiate the program.

Upon Coordinating Board approval, the next appropriate catalog published at U. T. Tyler will be amended to reflect this action.

U. T. System: Request for Status Report on Add/Drops.--At the conclusion of the Academic Affairs Committee meeting and referring to the earlier Board action related to a U. T. El Paso add/drop fee, Committee Vice-Chairman Powell commented that he thought the add/drop fee to be a good procedure. However, he noted that there are many reasons students utilize the add/drop procedure and that these could provide insight into the teaching effectiveness of faculty. He suggested that the Office of the Chancellor review the add/drop procedure on a systemwide basis and provide the Board with a report on the use of the procedure.

Committee Chairman Baldwin reported that the following items which required consideration by the Academic Affairs Committee prior to formal action by the Finance and Audit and Buildings and Grounds Committees were approved as recommended:

1. U. T. System: Approval of 1983-84 Operating Budgets, Including Auxiliary Enterprises, Grants and Government Contracts, Restricted Current Funds and Medical Services Research and Development Programs
See Page 37, Item 2.

3831

2. U. T. Austin: Balcones Research Center -
Office and Research Laboratory Facilities
for Microelectronics and Computer Technology
Corporation (MCC)
See Page 71, Item 1.
3. U. T. Austin: Taylor Hall Renovation and
Expansion
See Page 72, Item 4.
4. U. T. El Paso: Physical Plant and Recre-
ational Facilities
See Page 73, Item 5.

REPORT AND RECOMMENDATIONS OF THE HEALTH AFFAIRS COMMITTEE
(Pages 67 - 71).--Committee Chairman Briscoe reported that the Health Affairs Committee had met in open session to consider those items on its agenda and to formulate recommendations for the U. T. Board of Regents. Unless otherwise indicated, all actions set forth in the Minute Orders which follow were recommended by the Health Affairs Committee and approved in open session and without objection by the U. T. Board of Regents:

1. U. T. System: Approval of Amendment to the Plan for Professional Medical Malpractice Self-Insurance (Article II, Definitions) to Provide Liability Coverage to U. T. Health Component Interns, Residents and Fellows Who Receive Training at Military Health Care Facilities Effective Immediately.--
In order to further participation by University of Texas System interns, residents and fellows in training programs utilizing U. S. military facilities, Section c, Article II (DEFINITIONS) of the Plan for Professional Medical Malpractice Self-Insurance was amended effective immediately to read as follows:

- c. 'Medical malpractice claim' means an alleged cause of action (arising within the Plan territory) based upon treatment, lack of treatment, or other claimed departure from accepted standards of medical care which proximately result in injury to or death of the participant's patient; provided, however, that 'medical malpractice claim' shall not mean any cause of action or claim arising out of or incident to, whether directly or indirectly: (1) any unlawful or illegal act, error or omission of participant, unless participant had no reasonable cause to believe his conduct was unlawful or illegal; (2) any assumption of liability or indemnity obligation by participant under a contract or agreement; or (3) any act, error or omission by an intern, resident or fellow occurring in any Veterans Administration Hospital or any Public Health Service Hospital.

It was pointed out that all U. S. military physicians, including interns, residents and fellows, who receive training at University of Texas health institutions, are afforded liability coverage and this amendment provides reciprocal liability coverage for U. T. System interns, residents and fellows who receive a portion of their training in U. S. military health facilities.

2. U. T. Health Science Center - Dallas, U. T. Medical Branch - Galveston, U. T. Health Science Center - San Antonio, and U. T. Health Center - Tyler: Establishment of Special Medical Malpractice Reserve Funds and Approval of Amendments to Supplementary Limits of Liability Endorsement (Article VI) to the U. T. System Professional Medical Malpractice Self-Insurance Plan.--Upon the recommendation of the Health Affairs Committee, the Board:
 - a. Authorized the establishment of special medical malpractice reserve funds in the amount of \$1,000,000 each for The University of Texas Health Science Center at Dallas, The University of Texas Health Science Center at San Antonio and The University of Texas Health Center at Tyler.
 - b. Authorized the transfer of \$1,000,000 each of MSRDP funds by the U. T. Health Science Center -

Dallas, U. T. Medical Branch - Galveston, U. T. Health Science Center - San Antonio and U. T. Health Center - Tyler to a reserve fund under the custody and management of the System Medical Professional Liability Fund with separate records to be maintained for each reserve fund.

- c. Authorized use of these reserve funds for payment, up to \$500,000 per claim, under the U. T. System Professional Medical Malpractice Self-Insurance Plan for disposition of claims against staff physicians at U. T. Health Science Center - Dallas, U. T. Medical Branch - Galveston, U. T. Health Science Center - San Antonio and U. T. Health Center - Tyler which are in excess of \$400,000 per claim.
- d. Approved the following nonsubstantive amendment to the existing SUPPLEMENTARY LIMITS OF LIABILITY ENDORSEMENT to Article VI of the U. T. System Professional Medical Malpractice Self-Insurance Plan to be effective immediately:

SUPPLEMENTARY LIMITS OF LIABILITY ENDORSEMENTS

(1) Effective April 1, 1979, the limits of liability for each claim under Article VI of the Plan are increased by \$500,000 for medical doctors, oral surgeons, doctors of osteopathy, and podiatrists appointed to the faculty or staff of U. T. Health Science Center - Houston and the U. T. Cancer Center. The "aggregate per participant" and the "annual aggregate" under Article VI of the Plan are each increased by \$1,000,000.

- e. Authorized the following additions to the SUPPLEMENTARY LIMITS OF LIABILITY ENDORSEMENT of the U. T. System Professional Medical Malpractice Self-Insurance Plan to be effective upon the date of transfer of MSRDP funds to a reserve fund by U. T. Health Science Center - Dallas, U. T. Medical Branch - Galveston, U. T. Health Science Center - San Antonio and U. T. Health Center - Tyler, respectively:

(1) Effective ((date of transfer)), the limits of liability for each claim under Article VI of the Plan are increased by \$500,000 for medical doctors, oral surgeons, doctors of osteopathy, and podiatrists appointed to the faculty or staff of U. T. Health Science Center - Dallas. The "aggregate per participant" and the "annual aggregate" under Article VI of the Plan are each increased by \$1,000,000.

(2) Effective ((date of transfer)), the limits of liability for each claim under Article VI of the Plan are increased by \$500,000 for medical doctors, oral surgeons, doctors of osteopathy, and podiatrists appointed to the faculty or staff of U. T. Medical Branch - Galveston. The "aggregate per participant" and the "annual aggregate" under Article VI of the Plan are each increased by \$1,000,000.

(3) Effective (((date of transfer))), the limits of liability for each claim under Article VI of the Plan are increased by \$500,000 for medical doctors, oral surgeons, doctors of osteopathy, and podiatrists appointed to the faculty or staff of U. T. Health Science Center - San Antonio. The "aggregate per participant" and the "annual aggregate" under Article VI of the Plan are each increased by \$1,000,000.

(4) Effective (((date of transfer))), the limits of liability for each claim under Article VI of the Plan are increased by \$500,000 for medical doctors, oral surgeons, doctors of osteopathy, and podiatrists appointed to the faculty or staff of U. T. Health Center - Tyler. The "aggregate per participant" and the "annual aggregate" under Article VI of the Plan are each increased by \$1,000,000.

3. U. T. Health Science Center - Dallas: Authorization to Increase the Fee Charged to Students Auditing Courses in the U. T. G.S.B.S. - Dallas and the U. T. Allied Health Sciences School - Dallas and to Visiting Medical Students (Catalog Change).--In order to cover the current costs of setting up records for students enrolled as auditors, authorization was given to increase the fee charged to visiting medical students and to students auditing courses in the U. T. G.S.B.S. - Dallas and the U. T. Allied Health Sciences School - Dallas of The University of Texas Health Science Center at Dallas from \$5.00 per course to \$25.00 per course. Graduate and Allied Health students enrolling for other courses, and thus paying full tuition, will continue to pay \$5.00 per audited course.

It was noted that the next appropriate catalogs published at the respective institutions will be amended to reflect this action.

4. U. T. Health Science Center - Dallas (U. T. Southwestern Medical School - Dallas): Augustus John Rush, Jr., M.D., Appointed Initial Holder of the Betty Jo Hay Professorship in Mental Health in the Department of Psychiatry Effective Immediately.--Augustus John Rush, Jr., M.D., a member of the faculty at the U. T. Southwestern Medical School - Dallas of The University of Texas Health Science Center at Dallas, was appointed initial holder of the Betty Jo Hay Professorship in Mental Health in the Department of Psychiatry effective immediately.

5. U. T. Medical Branch - Galveston: Nominees to (a) School of Allied Health Sciences Advisory Council and (b) School of Nursing Advisory Council.--Nominees for membership to the following advisory councils at The University of Texas Medical Branch at Galveston were approved as set forth below:

(a) School of Allied Health Sciences Advisory Council - three nominees with one term expiring in 1984 and two in 1986

(b) School of Nursing Advisory Council - one nominee with term expiring in 1985

The names of the nominees will be reported for the record

after acceptance at a subsequent meeting of the U. T. Board of Regents.

6. U. T. Health Science Center - Houston (U. T. Medical School - Houston): Approval to Merge the Department of Reproductive Medicine and Biology with the Department of Obstetrics and Gynecology and to Name the New Unit the Department of Obstetrics, Gynecology and Reproductive Sciences and to Submit to the Coordinating Board for Approval (Catalog Change).--In order to create a stronger program in reproductive sciences at the U. T. Medical School - Houston of The University of Texas Health Science Center at Houston, approval was given to merge the Department of Reproductive Medicine and Biology with the Department of Obstetrics and Gynecology and to name the new unit the Department of Obstetrics, Gynecology and Reproductive Sciences and to submit the proposal to the Coordinating Board, Texas College and University System for approval.

Upon Coordinating Board approval, the next appropriate catalog published at the U. T. Health Science Center - Houston will be amended to reflect this action.

7. U. T. Health Science Center - San Antonio: Authorization to Increase the Graduation Fee Effective with the 1983-84 Academic Year (Catalog Change).--In order to cover the costs related to commencement exercises, authorization was given to increase the graduation fee at The University of Texas Health Science Center at San Antonio from \$25 to \$35 to be effective with the 1983-84 academic year.

It was noted that the next catalog published at the U. T. Health Science Center - San Antonio will be amended to conform to this action.

8. U. T. Health Science Center - San Antonio: Establishment of the Medical School Advisory Council and Approval of Initial Nominees Thereto (Regents' Rules and Regulations, Part One, Chapter VII, Section 3).--In accordance with the Regents' Rules and Regulations, Part One, Chapter VII, Section 3, an Advisory Council was established for the Medical School at The University of Texas Health Science Center at San Antonio and initial nominees thereto were approved.

The names of the nominees will be reported for the record after acceptance at a subsequent meeting of the U. T. Board of Regents.

9. U. T. Cancer Center: Robert C. Hickey, M.D., Appointed Initial Holder of the M. G. and Lillie A. Johnson Chair for Cancer Treatment and Research Effective September 1, 1983.--Robert C. Hickey, M.D., Professor of Surgery and Executive Vice President of The University of Texas System Cancer Center, was appointed initial holder of the M. G. and Lillie A. Johnson Chair for Cancer Treatment and Research effective September 1, 1983.

Committee Chairman Briscoe reported that the following items which required consideration by the Health Affairs Committee prior to formal action by the Finance and Audit and Academic Affairs Committees were approved as recommended:

1. U. T. System: Approval of 1983-84 Operating Budgets, Including Auxiliary Enterprises, Grants and Government Contracts, Restricted Current Funds and Medical Services Research and Development Programs
See Page 37, Item 2.

2. U. T. Board of Regents: Amendment to Section 4.1, Chapter I, Part Two of the Regents' Rules and Regulations, Relating to Regental Approval of Appointments to Endowed Academic Positions
See Page 45, Item 1.
3. U. T. Board of Regents: Amendment to Part Two, Chapter I, Section 4.41 of the Regents' Rules and Regulations, Concerning Endowed Chairs
See Page 45, Item 2.

REPORT AND RECOMMENDATIONS OF THE BUILDINGS AND GROUNDS COMMITTEE (Pages 71 - 73).--Committee Chairman Hay reported that the Buildings and Grounds Committee had met in open session to consider those items on its agenda and to formulate recommendations for the U. T. Board of Regents. Unless otherwise indicated, all actions set forth in the Minute Orders which follow were recommended by the Buildings and Grounds Committee and approved in open session and without objection by the U. T. Board of Regents:

1. U. T. Austin: Balcones Research Center - Office and Research Laboratory Facilities for Microelectronics and Computer Technology Corporation (MCC) - Authorization for Project; Appointment of Golemon & Rolfe Associates, Inc., Houston, Texas, Project Architect to Prepare Preliminary Plans and Cost Estimate; and Appropriation Therefor.--Upon recommendation of the Academic Affairs and Buildings and Grounds Committees, the Board:
 - a. Authorized a project for the construction of office and research laboratory facilities for the Microelectronics and Computer Technology Corporation (MCC) at the Balcones Research Center of The University of Texas at Austin
 - b. Appointed the firm of Golemon & Rolfe Associates, Inc., Houston, Texas, Project Architect to work with U. T. Austin Administration, the Office of Facilities Planning and Construction, and MCC to determine size and scope of the project and to prepare preliminary plans, specifications, and a detailed cost estimate to be presented to the Board for consideration at a future meeting
 - c. Appropriated \$250,000 from proceeds of Permanent University Fund Bonds for fees and related expenses through the preparation of preliminary plans

The Microelectronics and Computer Technology Corporation facilities will be located on a site of approximately 20 acres on the west tract of the Balcones Research Center. The total project cost has been estimated at \$20,000,000 with The University of Texas providing \$5,000,000 of the cost and the balance to be provided by private funds.

2. U. T. Austin: Balcones Research Center - Nuclear Engineering Teaching Laboratory - Request for Project Authorization; Appointment of Project Architect/Engineer to Prepare Preliminary Plans and Cost Estimate; and Appropriation Therefor (Deferred).--The item related to the Nuclear Engineering Teaching Laboratory at the Balcones Research Center of The University of Texas at Austin was deferred.

3. U. T. Austin: Athletic Facilities South of Memorial Stadium - Tennis Center (Project No. 102-555) - Approval of Preliminary Plans, Authorization to Prepare Final Plans and Additional Appropriation Therefor.-- Mr. Bill Richardson, representing the Project Architect, Barnes, Landes, Goodman & Youngblood, Austin, Texas, presented the preliminary plans and specifications for the Tennis Center which is a portion of the Athletic Facilities South of Memorial Stadium project at The University of Texas at Austin to the Buildings and Grounds Committee.

Based on this presentation, the Buildings and Grounds Committee recommended and the Board:

- a. Approved the preliminary plans and specifications for the Tennis Center at an estimated total project cost of \$3,000,000
- b. Authorized the Project Architect to prepare final plans and specifications for consideration at a future Board meeting
- c. Appropriated \$115,000 from proceeds of Permanent University Fund Bonds for fees and miscellaneous expenses through completion of final plans (Previous appropriations had been \$29,000 from Pooled Interest on Bond Proceeds and Other Construction Funds.)

4. U. T. Austin: Taylor Hall Renovation and Expansion (Project No. 102-537) - Approval of Preliminary Plans for Phase I Renovation and Authorization for Completion of Final Plans; Authorization for Phase II Expansion and Appointment of Jessen Associates, Austin, Texas, Project Architect to Prepare Preliminary Plans; and Appropriations Therefor.--Mr. Ray Smith, Mr. Richard Box and Mr. Fred Day, representing the Project Architect, Jessen Associates, Austin, Texas, presented the preliminary plans for the Phase I Renovation of Taylor Hall at The University of Texas at Austin to the Buildings and Grounds Committee.

On the basis of this presentation and with the concurrence of the Academic Affairs Committee, the Buildings and Grounds Committee recommended and the Board:

- a. Approved the preliminary plans for the Phase I Renovation of Taylor Hall at an estimated total project cost of \$6,860,000
- b. Authorized the Project Architect to prepare final plans and specifications for consideration at a future Board meeting
- c. Authorized the Phase II Expansion of Taylor Hall at an estimated total project cost of \$16,500,000, exclusive of departmental equipment
- d. Appointed the firm of Jessen Associates, Austin, Texas, Project Architect to prepare preliminary plans for the Phase II Expansion

- e. Appropriated \$225,000 from proceeds of Permanent University Fund Bonds for the fees and related project expenses through completion of final plans for the Phase I Renovation (Previous appropriations had been \$40,000 from the Available University Fund and \$70,000 from Pooled Interest on Bond Proceeds and Other Construction Funds.)
- f. Appropriated \$160,000 from proceeds of Permanent University Fund Bonds for fees and related project expenses through preparation of preliminary plans for the Phase II Expansion

It was noted that the overall plan for the renovation and expansion of Taylor Hall has been changed in scope to provide 205,600 gross square feet of space to accommodate the Department of Computer Sciences, the Institute for Computer Sciences and Computer Applications, and the Computation Center, all as a result of Microelectronics and Computer Technology Corporation's decision to locate in Austin and U. T. Austin's commitments to MCC.

5. U. T. El Paso: Physical Plant and Recreational Facilities - Authorization for a Project Analysis and Appointment of Langford, Anderson, Thacker, Inc., El Paso, Texas, Consulting Architect.--The Academic Affairs and Buildings and Grounds Committees recommended and the Board:

- a. Authorized a project analysis for new Physical Plant Facilities and a recreational area on recently acquired property commonly known as Charlie Davis Park at The University of Texas at El Paso
- b. Appointed the firm of Langford, Anderson, Thacker, Inc., El Paso, Texas, Consulting Architect to work with U. T. El Paso Administration and the Office of Facilities Planning and Construction in preparing a project analysis and cost estimate for presentation at a future Board meeting for consideration

The funds required for the preparation of the Project Analysis (approximately \$25,000) had been previously appropriated by the U. T. Board of Regents for Utility and Site Improvements.

U. T. System: Request for Reports on Final Costs of Construction Projects.--At the suggestion of Regent Powell, Chairman Newton directed that the Office of the Chancellor provide via the Buildings and Grounds Committee reports on the final costs of construction projects within The University of Texas System.

REPORT AND RECOMMENDATIONS OF THE LAND AND INVESTMENT COMMITTEE (Pages 74-114).--Committee Chairman Milburn reported that the Land and Investment Committee had met in open session to consider those matters on its agenda and to formulate recommendations for the U. T. Board of Regents. Unless otherwise indicated, all actions set forth in the Minute Orders which follow were recommended by the Land and Investment Committee and approved in open session and without objection by the U. T. Board of Regents:

The execution of documents authorized in this report will be in accordance with the Regents' Rules and Regulations, Part Two, Chapter IX, Section 1.3 as set forth below:

- 1.3 Authority to Execute Instruments Relating to Land and Mineral Interests.--The Chairman of the Board, the Vice-Chairmen, the Chancellor, or his delegate, are each authorized to execute conveyances, deeds, surface and/or mineral leases, easements, rights-of-way, oil and gas division orders, and transfer orders, geophysical and material source permits, water contracts, pooling and unitization agreements, and any other instruments as may be necessary or appropriate from time to time, relating to the handling, management, control, and disposition of any real estate or mineral interest held or controlled by the Board as a part of the PUF or as a part of any trust or special fund.

I. PERMANENT UNIVERSITY FUND

INVESTMENT MATTERS

1. Report on Clearance of Monies to Permanent University Fund for May and June 1983, and Report on Oil and Gas Development as of June 30, 1983.--The following reports with respect to (a) certain monies cleared to the Permanent University Fund for May and June 1983 and (b) Oil and Gas Development as of June 30, 1983, were submitted by the Executive Director for Investments and Trusts:

Permanent University Fund	May, 1983	June, 1983	Cumulative Through June of This Fiscal Year (1982-1983)	Cumulative Through June of Preceding Fiscal Year (1981-1982)	Per Cent Change
<u>Royalty</u>					
Oil	\$ 8,989,317.52	\$ 8,725,259.31	\$ 97,651,045.05	\$107,027,658.27	(8.76%)
Gas	2,949,572.37	2,493,107.63	34,347,080.90	40,312,887.14	(14.80%)
Sulphur	-0-	-0-	594,169.96	4,941,013.41	(87.98%)
Water	33,117.23	30,991.33	250,812.01	220,640.32	13.68%
Brine	2,173.49	3,049.84	40,222.45	67,929.60	(40.79%)
<u>Rental</u>					
Oil and Gas Leases	2,217.73	23,784.50	1,022,317.63	1,511,051.64	(32.34%)
Other	1,049.96	8,420.00	12,556.97	11,672.77	7.58%
Sale of Sand, Gravel, Etc.	1,195.00	586.50	15,138.90	28,627.62	(47.12%)
Gain or (Loss) on Sale of Securities	575,368.15	2,871,162.98	14,203,072.93	7,240,723.30	96.16%
Transfer from Special 1% Fee Fund				850,000.00	(100.00%)
Sub-Total	<u>12,554,011.45</u>	<u>14,156,362.09</u>	<u>148,136,416.80</u>	<u>162,212,204.07</u>	(8.68%)
<u>Bonuses</u>					
Oil and Gas Lease Sales	-0-	-0-	-0-	17,842,000.00	(100.00%)
Amendments and Extensions to Mineral Leases	-0-	(2,405.63)	492,641.60	1,280,553.17	(61.53%)
Total Bonuses	<u>-0-</u>	<u>(2,405.63)</u>	<u>492,641.60</u>	<u>19,122,553.17</u>	(97.42%)
TOTAL CLEARANCES	<u>\$12,554,011.45</u>	<u>\$14,153,956.46</u>	<u>\$148,629,058.40</u>	<u>\$181,334,757.24</u>	(18.04%)

Oil and Gas Development - June 30, 1983
Acreage Under Lease - 908,979

Number of Producing Acres - 540,581

Number of Producing Leases - 2,180

I. PERMANENT UNIVERSITY FUND

INVESTMENT MATTERS

1. Report on Clearance of Monies to Permanent University Fund for May and June 1983, and Report on Oil and Gas Development as of June 30, 1983.--The following reports with respect to (a) certain monies cleared to the Permanent University Fund for May and June 1983 and (b) Oil and Gas Development as of June 30, 1983, were submitted by the Executive Director for Investments and Trusts:

<u>Permanent University Fund</u>	<u>May, 1983</u>	<u>June, 1983</u>	<u>Cumulative Through June of This Fiscal Year (1982-1983)</u>	<u>Cumulative Through June of Preceding Fiscal Year (1981-1982)</u>	<u>Per Cent Change</u>
<u>Royalty</u>					
Oil	\$ 8,989,317.52	\$ 8,725,259.31	\$ 97,651,045.05	\$107,027,658.27	(8.76%)
Gas	2,949,572.37	2,493,107.63	34,347,080.90	40,312,887.14	(14.80%)
Sulphur	-0-	-0-	594,169.96	4,941,013.41	(87.98%)
Water	33,117.23	30,991.33	250,812.01	220,640.32	13.68%
Brine	2,173.49	3,049.84	40,222.45	67,929.60	(40.79%)
<u>Rental</u>					
Oil and Gas Leases	2,217.73	23,784.50	1,022,317.63	1,511,051.64	(32.34%)
Other	1,049.96	8,420.00	12,556.97	11,672.77	7.58%
Sale of Sand, Gravel, Etc.	1,195.00	586.50	15,138.90	28,627.62	(47.12%)
Gain or (Loss) on Sale of Securities	575,368.15	2,871,162.98	14,203,072.93	7,240,723.30	96.16%
Transfer from Special 1% Fee Fund				850,000.00	(100.00%)
Sub-Total	<u>12,554,011.45</u>	<u>14,156,362.09</u>	<u>148,136,416.80</u>	<u>162,212,204.07</u>	(8.68%)
<u>Bonuses</u>					
Oil and Gas Lease Sales	-0-	-0-	-0-	17,842,000.00	(100.00%)
Amendments and Extensions to Mineral Leases	-0-	(2,405.63)	492,641.60	1,280,553.17	(61.53%)
Total Bonuses	<u>-0-</u>	<u>(2,405.63)</u>	<u>492,641.60</u>	<u>19,122,553.17</u>	(97.42%)
<u>TOTAL CLEARANCES</u>	<u>\$12,554,011.45</u>	<u>\$14,153,956.46</u>	<u>\$148,629,058.40</u>	<u>\$181,334,757.24</u>	(18.04%)

Oil and Gas Development - June 30, 1983
 Acreage Under Lease - 908,979

Number of Producing Acres - 540,581

Number of Producing Leases - 2,180

3841

- 75 -

2. Permanent University Fund Investment Advisory Committee: Reappointment of Mr. Orson C. Clay, Galveston, Texas, to Three-Year Term (Exception to Regents' Rules and Regulations, Part Two, Chapter IX, Section 6, Subsection 6.3) and Authorization for Amendment to Regents' Rules and Regulations.--Upon motion of Committee Chairman Milburn, seconded by Regent Richards, an exception was made to Subsection 6.3 of Section 6, Chapter IX, Part Two, of the Regents' Rules and Regulations, and Mr. Orson C. Clay, Galveston, Texas, was reappointed to the Permanent University Fund Investment Advisory Committee for a three-year term commencing September 1, 1983, and the administration was instructed to draft an appropriate amendment to the Regents' Rules and Regulations to provide for three-year terms of service for all members of the Investment Advisory Committee to be submitted for the Board's consideration at the earliest feasible date. The amendment should be drawn in such a way as not to shorten the term of any current member.

II. TRUST AND SPECIAL FUNDS

A. GIFTS, BEQUESTS AND ESTATES

1. U. T. Arlington: Dan Gould, Sr., Center for Real Estate and Urban Development - Acceptance of Gift of Land (2.1 Acres Out of the Temple O. Harris Survey, Abstract 645, Tarrant County, Texas) from Mr. Dan C. Gould, Arlington, Texas.--Upon recommendation of the Land and Investment Committee, the Board accepted a gift of approximately 2.1 acres of land out of the Temple O. Harris Survey, Abstract 645, Tarrant County, Texas, from Mr. Dan C. Gould, Arlington, Texas, in support of the Dan Gould, Sr., Center for Real Estate and Urban Development at The University of Texas at Arlington.

This gift of land, valued at approximately \$40,000, will fulfill a portion of the pledge made by the Dan Gould Company, Inc., in 1979 to make an annual gift of \$12,500 for five years in support of the Real Estate Center at U. T. Arlington. As a result of this pledge the U. T. Board of Regents renamed the Center the Dan Gould, Sr., Center for Real Estate and Urban Development contingent upon receipt of the pledge and the continued existence of the Real Estate Center after the five-year period.

2. U. T. Austin: Establishment of the Allied Bancshares Centennial Fellowship in Finance in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--At the request of The Business School Foundation (an external foundation), the Allied Bancshares Centennial Fellowship in Finance was established in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Fellowship (\$50,000) will be retained by The Business School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation in the amount of \$50,000 from The Centennial Teachers and Scholars Program will be used to double the size of the endowment for the Fellowship. The matching allocation will be held and administered by the U. T. Board of Regents.

3. U. T. Austin: Acceptance of Gift of Securities and Pledge from Mr. Floyd A. Cailloux, Houston, Texas, and Establishment of the Robert M. Armstrong Centennial Professorship in the College of Liberal Arts and Establishment of the Floyd A. Cailloux Centennial Professorship in the College of Liberal Arts with Matching Funds from The Centennial Teachers and Scholars Program.--The Board accepted a gift of 1,425 shares of Keystone International, Inc., common stock valued at approximately \$31,617.19 and a pledge of \$68,382.81 from Mr. Floyd A. Cailloux, Houston, Texas, and established the Robert M. Armstrong Centennial Professorship in the Department of Classics, College of Liberal Arts, at The University of Texas at Austin.

Further, authorization was given to match the gift and pledge, as received, from The Centennial Teachers and Scholars Program and to use the matching allocation to establish the Floyd A. Cailloux Centennial Professorship in the Department of Classics, College of Liberal Arts.

4. U. T. Austin: Acceptance of Gift from the Atlantic Richfield Foundation, Los Angeles, California, and Establishment of the Atlantic Richfield Centennial Faculty Fellowship in Accounting in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a \$50,000 gift from the Atlantic Richfield Foundation, Los Angeles, California, and to establish the Atlantic Richfield Centennial Faculty Fellowship in Accounting in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin.

In accordance with the donor's wishes, the matching allocation from The Centennial Teachers and Scholars Program will be used to double the size of the endowment for the Fellowship.

5. U. T. Austin: Establishment of the Morris and Rita Atlas Family Centennial Professorship in Law in the School of Law and Establishment of the Arnold, White & Durkee Centennial Professorship in Law in the School of Law with Matching Funds from The Centennial Teachers and Scholars Program.--At the request of the Law School Foundation (an external foundation), the Morris and Rita Atlas Family Centennial Professorship in Law was established in the School of Law at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Professorship (\$100,000) will be retained by the Law School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation in the amount of \$100,000 from The Centennial Teachers and Scholars Program will be used to establish the Arnold, White & Durkee Centennial Professorship in Law in the School of Law. The matching allocation will be held and administered by the U. T. Board of Regents.

6. U. T. Austin: Acceptance of Gift and Pledge from Mr. Rex G. Baker, Jr., and Mrs. Edna Heflin Baker, Houston, Texas, and Establishment of the Rex G. Baker, Jr. and McDonald Observatory Centennial Research Professorship in Astronomy in the College of Natural Sciences and Establishment of the Bess Heflin Centennial Professorship in Home Economics Education in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program.--The Board, upon recommendation of the Land and Investment Committee, accepted a \$25,000 gift and a \$75,000 pledge from Mr. Rex G. Baker, Jr., and Mrs. Edna Heflin Baker, Houston, Texas, and established the Rex G. Baker, Jr. and McDonald Observatory Centennial Research Professorship in Astronomy in the Department of Astronomy, College of Natural Sciences, at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish the Bess Heflin Centennial Professorship in Home Economics Education in the Department of Home Economics, College of Natural Sciences.

7. U. T. Austin: Establishment of the BancTEXAS Group Inc. Lectureship in Finance in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--At the request of The Business School Foundation (an external foundation), the BancTEXAS Group Inc. Lectureship in Finance was established in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Lectureship (\$20,000) will be retained by The Business School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

Further, the matching allocation from The Centennial Teachers and Scholars Program in the amount of \$20,000 will be used to double the size of the endowment for the Lectureship. The matching allocation will be held and administered by the U. T. Board of Regents.

8. U. T. Austin: Leonidas T. Barrow Professorship in Mineral Resources in the College of Natural Sciences - Acceptance of Gifts and Redesignation as the Leonidas T. Barrow Centennial Chair in Mineral Resources in the College of Natural Sciences and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board accepted \$35,421 in gifts from various donors for addition to the Leonidas T. Barrow Professorship in Mineral Resources in the Department of Geological Sciences, College of Natural Sciences, at The University of Texas at Austin and redesignated the Professorship the Leonidas T. Barrow Centennial Chair in Mineral Resources in the Department of Geological Sciences, College of Natural Sciences. The current funding for the Chair is composed of gifts and accumulated interest in the amount of \$397,391.55. Additional gifts and earnings from the endowment will be returned to the corpus until the gifts and interest portion of the corpus, exclusive of The Centennial Teachers and Scholars Program monies, reaches the minimum of \$500,000.

The matching allocation in the amount of \$35,421 from The Centennial Teachers and Scholars Program will be used to increase the endowment for the Chair. Matching funds in the amount of \$182,000 were authorized in August 1982.

9. U. T. Austin: (a) James L. Bayless/ENSTAR Professorship in Business in the College of Business Administration and the Graduate School of Business - Report of Additional Funding and Redesignation as the James L. Bayless/ENSTAR Corp. Professorship in Business Administration in the College of Business Administration and the Graduate School of Business, (b) Establishment of the James L. Bayless Professorship in Free Enterprise in the College of Business Administration and the Graduate School of Business, and (c) Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--A report was received from The Business School Foundation (an external foundation) that additional funding in the amount of \$30,750 had been given or pledged for the James L. Bayless/ENSTAR Professorship in Business in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin. This additional funding will be retained by The Business School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

At the request of The Business School Foundation, the Professorship was redesignated the James L. Bayless/ENSTAR Corp. Professorship in Business Administration in the College of Business Administration and the Graduate School of Business. At the time this Professorship and the James L. Bayless Chair for Free Enterprise were established, \$19,250 was accepted but the use was undesignated. The Business School Foundation now requests that these funds be added to the endowment for the James L. Bayless/ENSTAR Corp. Professorship in Business Administration.

Further, at the request of The Business School Foundation, the James L. Bayless Professorship in Free Enterprise was established in the College of Business Administration and the Graduate School of Business in accordance with the Regents' Rules and Regulations. The funding for this Professorship (\$150,000) will be retained by The Business School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

The total matching allocation from The Centennial Teachers and Scholars Program in the amount of \$180,750 will be combined with the previously approved but undesignated matching allocation in the amount of \$19,250, eligible from the gift accepted at the time the James L. Bayless Chair for Free Enterprise and the James L. Bayless/ENSTAR Professorship in Business were established, for a total of \$200,000. Of this amount, \$50,000 of the matching funds was designated for addition to the James L. Bayless/ENSTAR Corp. Professorship in Business Administration for a total endowment of \$300,000, and \$150,000 was designated for addition to the James L. Bayless Professorship in Free Enterprise for a total endowment of \$300,000. The total \$200,000 matching allocation will be held and administered by the U. T. Board of Regents.

10. U. T. Austin: Establishment of the Jay H. Brown Centennial Faculty Fellowship in Law in the School of Law and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.-- At the request of the Law School Foundation (an external foundation), the Jay H. Brown Centennial Faculty Fellowship in Law was established in the School of Law at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Fellowship (\$50,000) will be retained by the Law School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation in the amount of \$50,000 from The Centennial Teachers and Scholars Program will be used to double the size of the endowment for the Fellowship. The matching allocation will be held and administered by the U. T. Board of Regents.

11. U. T. Austin: Acceptance of Gifts and Pledges and Establishment of the Liz Sutherland Carpenter Distinguished Visiting Lectureship in the Humanities and Sciences in the College of Liberal Arts and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept \$32,878 in gifts and \$17,122 in pledges from various donors and to establish the Liz Sutherland Carpenter Distinguished Visiting Lectureship in the Humanities and Sciences in the College of Liberal Arts at The University of Texas at Austin. The pledges will be paid in full prior to August 31, 1985.

The \$32,878 in gifts and \$17,122 in pledges, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to double the size of the endowment for the Visiting Lectureship.

12. U. T. Austin: Acceptance of Gift of Securities from Mr. Edwin W. Carroll, El Paso, Texas, and Gifts and Pledges from Various Donors and Establishment of the Edwin W. Carroll Centennial Lectureship in Architecture in the School of Architecture and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--The Board, upon recommendation of the Land and Investment Committee, accepted a gift of 100 shares of Hospital Corporation of America common stock valued at \$5,362.50 from Mr. Edwin W. Carroll, El Paso, Texas, cash gifts in the amount of \$4,550 and pledges in the amount of \$10,087.50 from various donors and established the Edwin W. Carroll Centennial Lectureship in Architecture in the School of Architecture at The University of Texas at Austin.

Further, authorization was given to match these gifts and pledges, as received, from The Centennial Teachers and Scholars Program and to use the \$20,000 to double the size of the endowment for the Lectureship.

13. U. T. Austin: Acceptance of Gift and Pledge from the Amon G. Carter Foundation, Fort Worth, Texas, and Establishment of the Amon G. Carter Centennial Professorship in Communication in the College of Communication and Establishment of the Amon G. Carter, Jr. Centennial Professorship in Communication in the College of Communication with Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board accepted a \$50,000 gift and \$50,000 pledge from the Amon G. Carter Foundation, Fort Worth, Texas, and established the Amon G. Carter Centennial Professorship in Communication in the College of Communication at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

In accordance with the donor's wishes, the gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish the Amon G. Carter, Jr. Centennial Professorship in Communication in the College of Communication.

14. U. T. Austin: Acceptance of Gift and Pledge from The University of Texas Dads' Association and Establishment of the Dads' Association Centennial Teaching Fellowship and Establishment of a Second Dads' Association Centennial Teaching Fellowship with Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a \$35,733.30 gift and a \$14,266.70 pledge from The University of Texas Dads' Association and to establish the Dads' Association Centennial Teaching Fellowship at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish a second Dads' Association Centennial Teaching Fellowship.

These endowed teaching fellowships will be awarded to faculty members who are primarily in the area of instruction of freshmen undergraduate students.

15. U. T. Austin: Establishment of the Kraft W. Eidman Centennial Visiting Professorship in Law in the School of Law and Establishment of the Fulbright & Jaworski Centennial Visiting Professorship in Law in the School of Law with Matching Funds from The Centennial Teachers and Scholars Program.--At the request of the Law School Foundation (an external foundation), the Kraft W. Eidman Centennial Visiting Professorship in Law was established in the School of Law at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Visiting Professorship (\$50,000) will be retained by the Law School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

Further, the matching allocation in the amount of \$50,000 from The Centennial Teachers and Scholars Program will be used to establish the Fulbright & Jaworski Centennial Visiting Professorship in Law in the School of Law. The matching allocation will be held and administered by the U. T. Board of Regents.

16. U. T. Austin: Marguerite Fairchild Endowment Fund in the College of Fine Arts - Acceptance of Gift and Pledge from the I. D. and Marguerite Fairchild Foundation, Lufkin, Texas, and Redesignation as the Marguerite Fairchild Centennial Professorship in the College of Fine Arts and Establishment of the I. D. and Marguerite Fairchild Centennial Visiting Professorship and the I. D. and Marguerite Fairchild Centennial Lectureship in the College of Fine Arts with Matching Funds from The Centennial Teachers and Scholars Program.--The Board, upon recommendation of the Land and Investment Committee, accepted a gift of \$11,045 and pledge of \$56,485 from the I. D. and Marguerite Fairchild Foundation, Lufkin, Texas, for addition to the Marguerite Fairchild Endowment Fund in the College of Fine Arts at The University of Texas at Austin for a total endowment of \$156,445.41 and redesignated the Fund the Marguerite Fairchild Centennial Professorship in the College of Fine Arts. The pledge will be paid in full prior to August 31, 1985.

Authorization was given to match gifts received since September 1, 1981, in the amount of \$33,555 and the \$56,485 pledge, as received, for a total of \$90,040 from The Centennial Teachers and Scholars Program. The matching allocation will be used to establish the I. D. and Marguerite Fairchild Centennial Visiting Professorship with \$50,000 and the I. D. and Marguerite Fairchild Centennial Lectureship with \$40,040 in the College of Fine Arts.

17. U. T. Austin: Acceptance of Gifts and Pledges and Establishment of the Peter T. Flawn Centennial Professorship in Geology in the College of Natural Sciences and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board accepted \$28,500 in gifts and \$221,500 in pledges from various donors and established the Peter T. Flawn Centennial Professorship in Geology in the Department of Geological Sciences, College of Natural Sciences, at The University of Texas at Austin. The pledges will be paid in full prior to August 31, 1985.

The Board authorized that the total gifts and pledges of \$250,000, as received, be matched from The Centennial Teachers and Scholars Program with the use of the matching allocation to be presented at a later date.

It was noted that the Geology Foundation Advisory Council anticipates that an additional \$250,000 in gifts will be contributed to the Professorship prior to August 31, 1985, and requests that the Professorship be redesignated as a chair when the required \$500,000 funding is reached and that the Centennial status for such a chair be preserved.

18. U. T. Austin: Acceptance of Pledge from The Fondren Foundation, Houston, Texas, and Establishment of The Fondren Foundation Centennial Chair in Plasma Theory and the Edwin Allday Centennial Chair in Subsurface Geology, Both in the College of Natural Sciences and Establishment of The Fondren Foundation Centennial Chair in Business in the College of Business Administration and the Graduate School of Business and The Fondren Foundation Centennial Chair for Faculty Excellence in the School of Law with Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a \$1,000,000 pledge from The Fondren Foundation, Houston, Texas, and to establish The Fondren Foundation Centennial Chair in Plasma Theory in the Department of Physics, College of Natural Sciences, and the Edwin Allday Centennial Chair in Subsurface Geology in the Department of Geological Sciences, College of Natural Sciences, at The University of Texas at Austin with \$500,000 each. The pledge will be fulfilled in eight installments of \$100,000 each, and a ninth and final installment of \$200,000 prior to August 31, 1985.

Further, the Board authorized that the pledge be matched, as received, from The Centennial Teachers and Scholars Program and the matching allocation used to establish The Fondren Foundation Centennial Chair in Business in the College of Business Administration and the Graduate School of Business and The Fondren Foundation Centennial Chair for Faculty Excellence in the School of Law with \$500,000 each.

19. U. T. Austin: Acceptance of Gift of Real Estate (Lot #747, Section 6, Village of Lakeway, Travis County, Texas) and Pledge from Mr. and Mrs. Walter Foxworth and Mr. and Mrs. John T. Sharpe, All of Dallas, Texas, and Establishment of the Foxworth Centennial Fellowship in the College of Fine Arts and Establishment of the Sharpe Centennial Fellowship in the Lyndon B. Johnson School of Public Affairs with Matching Funds from The Centennial Teachers and Scholars Program (No Publicity).--The Board, upon recommendation of the Land and Investment Committee, accepted a gift of real estate, Lot #747, Section 6, Village of Lakeway, Travis County, Texas, valued at \$45,000 and a pledge for the difference between the net proceeds from the sale of the land and the minimum of \$50,000 from Mr. and Mrs. Walter Foxworth and Mr. and Mrs. John T. Sharpe, all of Dallas, Texas, and established the Foxworth Centennial Fellowship in the College of Fine Arts at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The Board authorized that the proceeds from the sale of the land and the pledge, when received, be matched from The Centennial Teachers and Scholars Program and the matching allocation be used to establish the Sharpe Centennial Fellowship in the Lyndon B. Johnson School of Public Affairs.

It was requested that no publicity be given to this matter.

20. U. T. Austin: Acceptance of Gift and Pledge from the Friar Society, Austin, Texas, and Establishment of the Friar Centennial Teaching Fellowship and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a \$20,000 gift and a \$50,000 pledge from the Friar Society, Austin, Texas, and to establish the Friar Centennial Teaching Fellowship at The University of Texas at Austin. The Fellowship may be held by a faculty member from any school, college, or department who is teaching undergraduates. The pledge will be paid in full prior to August 31, 1985.

Further, the gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and, in accordance with the donor's wishes, the use of the matching allocation will be designated at a later date.

21. U. T. Austin: Acceptance of Gift and Pledge from the General Motors Foundation, Warren, Michigan, and Establishment of the General Motors Foundation Centennial Teaching Fellowship in Mechanical Engineering, the General Motors Foundation Centennial Endowment for Automotive Research, and the General Motors Foundation Centennial Endowment for Combustion Sciences Research, All in the College of Engineering and Establishment of the General Motors Foundation Centennial Teaching Fellowship in Electrical Engineering in the College of Engineering with Matching Funds from The Centennial Teachers and Scholars Program.--Upon the recommendation of the Land and Investment Committee, the Board

accepted a gift of \$30,000 and a pledge of \$120,000 from the General Motors Foundation, Warren, Michigan, and established the General Motors Foundation Centennial Teaching Fellowship in Mechanical Engineering in the Department of Mechanical Engineering, the General Motors Foundation Centennial Endowment for Automotive Research, and the General Motors Foundation Centennial Endowment for Combustion Sciences Research all in the College of Engineering at The University of Texas at Austin with \$50,000 each. The pledge is payable \$30,000 annually beginning in 1984, with the final payment due in 1987.

Authorization was given to match the \$30,000 gift and \$20,000 of the total \$30,000 pledge due in 1984 from The Centennial Teachers and Scholars Program, and the matching allocation will be used to establish the General Motors Foundation Centennial Teaching Fellowship in Electrical Engineering in the Department of Electrical Engineering, College of Engineering.

See Page 55 , Item 13 for the naming of rooms in the College of Engineering in recognition of these gifts.

22. U. T. Austin: Acceptance of Gift and Pledge from Mr. and Mrs. Julius Glickman, Houston, Texas, and Establishment of the Julius and Suzan Glickman Centennial Lectureship in the College of Liberal Arts and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--The Board accepted a \$10,000 gift and \$10,000 pledge from Mr. and Mrs. Julius Glickman, Houston, Texas, and established the Julius and Suzan Glickman Centennial Lectureship in the College of Liberal Arts at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to double the size of the endowment for the Lectureship.

23. U. T. Austin: Establishment of The Graves, Dougherty, Hearon & Moody Centennial Faculty Fellowship in Law in the School of Law and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--At the request of the Law School Foundation (an external foundation), The Graves, Dougherty, Hearon & Moody Centennial Faculty Fellowship in Law was established in the School of Law at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Fellowship (\$50,000) will be retained by the Law School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation in the amount of \$50,000 from The Centennial Teachers and Scholars Program will be used to double the size of the endowment for the Fellowship. The matching allocation will be held and administered by the U. T. Board of Regents.

24. U. T. Austin: Report of Termination of The Wolf and Janet Jessen Endowment for Visiting Artists and Architects and Acceptance of the Assets of the Trust and Establishment of The Wolf and Janet Jessen Centennial Lectureship in Architecture in the School of Architecture, The Wolf and Janet Jessen Centennial Lectureship in Art, The Wolf and Janet Jessen Centennial Lectureship in Drama, and The Wolf and Janet Jessen Centennial Lectureship in Music, All in the College of Fine Arts, and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--A report was received that the Executors of the Estate of Janet C. Jessen and Trustees of The Wolf and Janet Jessen Endowment for Visiting Artists and Architects, a trust established by the terms of Mrs. Jessen's Will, plan to terminate the trust and distribute the assets thereof to The University of Texas at Austin prior to August 31, 1985. These assets are valued at approximately \$275,000 and will be used to establish The Wolf and Janet Jessen Centennial Lectureship in Architecture in the School of Architecture, The Wolf and Janet Jessen Centennial Lectureship in Art, The Wolf and Janet Jessen Centennial Lectureship in Drama, and The Wolf and Janet Jessen Centennial Lectureship in Music, all in the College of Fine Arts, with equal shares of the trust distribution.

Further, authorization was given to match this distribution, when received, from The Centennial Teachers and Scholars Program and, in accordance with the Trustees' wishes, the matching allocation will be used to double the size of each of the endowments for the Lectureships.

25. U. T. Austin: Johnson & Johnson Centennial Fellowship in Pharmacy in the College of Pharmacy - Acceptance of Pledge from Johnson & Johnson, New Brunswick, New Jersey, and Redesignation as the Johnson & Johnson Centennial Professorship in Pharmacy and Establishment of the Johnson & Johnson Centennial Fellowship in Pharmacy (No. 2) in the College of Pharmacy with Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board accepted a \$50,000 pledge from Johnson & Johnson, New Brunswick, New Jersey, for addition to the Johnson & Johnson Centennial Fellowship in Pharmacy in the College of Pharmacy at The University of Texas at Austin for a total endowment of \$105,000, and redesignated the Fellowship the Johnson & Johnson Centennial Professorship in Pharmacy. The pledge will be paid in two installments beginning in 1984 and will be paid in full prior to August 31, 1985.

In accordance with the donor's wishes, the matching funds from The Centennial Teachers and Scholars Program will be used to establish the Johnson & Johnson Centennial Fellowship in Pharmacy (No. 2) in the College of Pharmacy.

The Johnson & Johnson Centennial Fellowship in Pharmacy (No. 1) was established on June 17, 1983, with funds provided by the Pharmaceutical Foundation Advisory Council.

26. U. T. Austin: Acceptance of Gifts and Pledges from Mr. Fred A. Gottesman, New Orleans, Louisiana; Matching Corporate Funds from The Prudential Foundation, Newark, New Jersey; and Mr. Martin Kermacy, Austin, Texas; and Establishment of the Martin S. Kermacy Centennial Professorship in Architecture in the School of Architecture and Establishment of the Gottesman Family Centennial Professorship in Computer Sciences in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program.--The Board, upon recommendation of the Land and Investment Committee, accepted a gift of \$20,000 and pledge of \$20,000 from Mr. Fred A. Gottesman, New Orleans, Louisiana; matching corporate funds in the amount of \$10,000 from The Prudential Foundation, Newark, New Jersey; a pledge of \$5,000 from Mr. Martin Kermacy, Austin, Texas; and pledges of \$12,105 from various donors, and established the Martin S. Kermacy Centennial Professorship in Architecture in the School of Architecture at The University of Texas at Austin. The endowment will be completed with \$12,895 in previously reported gifts from various donors, a \$5,000 matching allocation from The Centennial Teachers and Scholars Program, eligible as a result of a gift to the O'Neil Ford Chair in Architecture, a \$20,000 grant from the U. T. Austin President's Associates, and \$2,848.50 accrued interest for a total endowment of \$107,848.50. The pledges will be paid in full prior to August 31, 1985.

Gifts in the amount of \$62,895 and pledges in the amount of \$37,105 will be matched, as received, from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish the Gottesman Family Centennial Professorship in Computer Sciences in the College of Natural Sciences.

27. U. T. Austin: Acceptance of Gift and Pledge from Mr. Barron Ulmer Kidd, Dallas, Texas, and Establishment of the Barron Ulmer Kidd Centennial Lectureship in the College of Liberal Arts and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a \$12,500 gift and \$12,500 pledge from Mr. Barron Ulmer Kidd, Dallas, Texas, and to establish the Barron Ulmer Kidd Centennial Lectureship in the College of Liberal Arts at The University of Texas at Austin. The pledge will be paid in full in 1984.

The gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to double the size of the endowment for the Lectureship.

28. U. T. Austin: Acceptance of Gift and Pledge from the College of Liberal Arts Advisory Council and Establishment of the Robert D. King Centennial Professorship of Liberal Arts in the College of Liberal Arts and Establishment of the Liberal Arts Foundation Centennial Professorship in the College of Liberal Arts with Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board accepted a \$50,000 gift and \$50,000 pledge from the College of Liberal Arts Advisory Council and established the Robert D. King Centennial Professorship of Liberal Arts in the College of Liberal Arts at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish the Liberal Arts Foundation Centennial Professorship in the College of Liberal Arts.

29. U. T. Austin: Acceptance of Gift from the Lamar Financial Corporation, Austin, Texas, and Establishment of the Lamar Savings Centennial Professorship in Finance in the College of Business Administration and the Graduate School of Business; Addition to the Stephen H. Spurr Centennial Fellowship in the Lyndon B. Johnson School of Public Affairs; and Establishment of the Elsie and Stanley E. (Skinny) Adams, Sr. Centennial Fellowship in Liberal Arts, the Christie and Stanley E. Adams, Jr. Centennial Fellowship in Liberal Arts, the Mary and J. Q. Edwards Centennial Lectureship in Liberal Arts, All in the College of Liberal Arts, with Matching Funds from The Centennial Teachers and Scholars Program.--The Board accepted a \$200,000 gift from the Lamar Financial Corporation, Austin, Texas, and established the Lamar Savings Centennial Professorship in Finance in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin with \$180,000. The remaining \$20,000 was designated for addition to the Stephen H. Spurr Centennial Fellowship in the Lyndon B. Johnson School of Public Affairs.

The matching allocation from The Centennial Teachers and Scholars Program will be used to establish the Elsie and Stanley E. (Skinny) Adams, Sr. Centennial Fellowship in Liberal Arts with \$80,000, the Christie and Stanley E. Adams, Jr. Centennial Fellowship in Liberal Arts with \$80,000, the Mary and J. Q. Edwards Centennial Lectureship in Liberal Arts with \$20,000, all in the College of Liberal Arts, and to increase the endowment of the Lamar Savings Centennial Professorship in Finance with \$20,000 for a total endowment of \$200,000.

See Page 95 , Item 46 , for the establishment of the Stephen H. Spurr Centennial Fellowship.

30. U. T. Austin: Acceptance of Gift from Anonymous Donor and Establishment of the Clara Jones Langston Centennial Lectureship in Drama in the College of Fine Arts and Establishment of the Clara Jones Langston Centennial Lectureship in Vertebrate Paleontology in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a \$20,000 gift from an anonymous donor and to establish the Clara Jones Langston Centennial Lectureship in Drama in the Department of Drama, College of Fine Arts, at The University of Texas at Austin.

The gift will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish the Clara Jones Langston Centennial Lectureship in Vertebrate Paleontology in the Department of Geological Sciences, College of Natural Sciences.

31. U. T. Austin: Establishment of the Wales H. Madden, Jr. Centennial Research Professorship in Law in the School of Law and Establishment of the Alma Cowden Madden Centennial Professorship in the College of Liberal Arts with Matching Funds from The Centennial Teachers and Scholars Program.--At the request of the Law School Foundation (an external foundation), the Wales H. Madden, Jr. Centennial Research Professorship in Law was established in the School of Law at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Professorship (\$100,000) will be retained by the Law School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents. This Professorship honors Mr. Wales H. Madden, Jr., a former member of the U. T. Board of Regents.

The matching allocation in the amount of \$100,000 from The Centennial Teachers and Scholars Program will be used to establish the Alma Cowden Madden Centennial Professorship in the College of Liberal Arts. The matching allocation will be held and administered by the U. T. Board of Regents.

32. U. T. Austin: Acceptance of Gift and Pledge from the John P. McGovern Foundation, Houston, Texas, and Establishment of the John P. McGovern Centennial Award Lectureship in Communication in the College of Communication and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--The Board, upon recommendation of the Land and Investment Committee, accepted a \$10,000 gift and \$10,000 pledge from the John P. McGovern Foundation, Houston, Texas, and established the John P. McGovern Centennial Award Lectureship in Communication in the College of Communication at The University of Texas at Austin. The pledge will be paid prior to August 31, 1985.

The gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to double the size of the endowment for the Lectureship.

33. U. T. Austin: Acceptance of Pledge from Dr. Roy J. McLean, Austin, Texas, and Establishment of the Roy J. McLean Centennial Fellowship in Sports History in the College of Education and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board accepted a pledge of \$50,000 from Dr. Roy J. McLean, Austin, Texas, and established the Roy J. McLean Centennial Fellowship in Sports History in the College of Education at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The pledge, as received, will be matched from The Centennial Teachers and Scholars Program and will be used to double the size of the endowment for the Fellowship.

34. U. T. Austin: Establishment of the Paul V. Montgomery Centennial Memorial Professorship in Actuarial Science in the College of Business Administration and the Graduate School of Business and Establishment of the Paul V. Montgomery Centennial Fellowship in Actuarial Science in the College of Business Administration and the Graduate School of Business with Matching Funds from The Centennial Teachers and Scholars Program.--At the request of The Business School Foundation (an external foundation), the Paul V. Montgomery Centennial Memorial Professorship in Actuarial Science was established in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Professorship (\$150,000) will be retained by The Business School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

The \$150,000 pledge, as received, will be matched from The Centennial Teachers and Scholars Program and \$50,000 will be used to establish the Paul V. Montgomery Centennial Fellowship in Actuarial Science in the College of Business Administration and the Graduate School of Business and the use of the remaining \$100,000 will be designated at a later date. The entire matching allocation will be held and administered by the U. T. Board of Regents.

35. U. T. Austin: Acceptance of Pledge from Arthur Young & Company, The Arthur Young Foundation, and Mr. Wayne Goettsche, Houston, Texas, and Establishment of the Gordon S. Moore Faculty Fellowship in Taxation in the College of Business Administration and the Graduate School of Business and Establishment of the Arthur Young Faculty Fellowship in Accounting in the College of Business Administration and the Graduate School of Business with Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a \$100,000 pledge from Arthur Young & Company, The Arthur Young Foundation, and Mr. Wayne Goettsche, Houston, Texas, and to establish the Gordon S. Moore Faculty Fellowship in Taxation in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

Further, the \$100,000 pledge, as received, will be matched from The Centennial Teachers and Scholars Program and will be used to establish the Arthur Young Faculty Fellowship in Accounting in the College of Business Administration and the Graduate School of Business.

36. U. T. Austin: Establishment of the Betty and Glenn Mortimer Centennial Professorship in Business in the College of Business Administration and the Graduate School of Business, Eligibility for Matching Funds from The Centennial Teachers and Scholars Program, and Dissolution of the Betty and Glenn Mortimer Student-Faculty Excellence Fund.--At the request of The Business School Foundation (an external foundation), the Betty and Glenn Mortimer Centennial Professorship in Business was established in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Professorship (\$100,000) will be retained by The Business School Foundation and administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation in the amount of \$100,000 from The Centennial Teachers and Scholars Program will be used to double the size of the endowment for the Professorship. The matching allocation will be held and administered by the U. T. Board of Regents.

In accordance with the donors' wishes, \$50,766.41 in previously reported gifts to the Betty and Glenn Mortimer Student-Faculty Excellence Fund in the College of Business Administration and the Graduate School of Business was transferred to the endowment held by the U. T. Board of Regents for the Betty and Glenn Mortimer Centennial Professorship in Business for a total endowment of \$150,766.41 and the Betty and Glenn Mortimer Student-Faculty Excellence Fund was dissolved.

37. U. T. Austin: Acceptance of Pledge from Mr. Mike A. Myers, Dallas, Texas, and Establishment of the Audrey Rogers Myers Centennial Professorship in Education in the College of Education and Establishment of the Mike A. Myers Centennial Professorship in Computer Sciences in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board accepted a \$100,000 pledge from Mr. Mike A. Myers, Dallas, Texas, and established the Audrey Rogers Myers Centennial Professorship in Education in the Department of Special Education, College of Education, at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish the Mike A. Myers Centennial Professorship in Computer Sciences in the Department of Computer Sciences, College of Natural Sciences.

38. U. T. Austin: Acceptance of Pledge from Mr. and Mrs. John T. Patillo, Dallas, Texas, and Mr. Charles T. Patillo, Austin, Texas, and Establishment of the Frank Thomas Patillo Centennial Fellowship in the College of Fine Arts and Establishment of the Jane Marie Tacquard Patillo Centennial Fellowship in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program.--The Board accepted a \$50,000 pledge from Mr. and Mrs. John T. Patillo, Dallas, Texas, and Mr. Charles T. Patillo, Austin, Texas, and established the Frank Thomas Patillo Centennial Fellowship in the College of Fine Arts at The University of Texas at Austin. The first installment of \$20,000 will be made in December 1983, with the remainder of the pledge to be paid in full prior to August 31, 1985.

Further, the pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish the Jane Marie Tacquard Patillo Centennial Fellowship in the Division of Interior Design, Department of Home Economics, College of Natural Sciences.

39. U. T. Austin: Acceptance of Gift and Pledge from The Peat, Marwick, Mitchell Foundation, New York, New York, and Establishment of the Peat, Marwick, Mitchell & Co. Centennial Fellowship in Accounting in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a gift of \$10,000 and a pledge of \$40,000 from The Peat, Marwick, Mitchell Foundation, New York, New York, and to establish the Peat, Marwick, Mitchell & Co. Centennial Fellowship in Accounting in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and, in accordance with the donor's wishes, the matching allocation will be used to double the size of the endowment for the Fellowship.

40. U. T. Austin: Establishment of the Sylvain Pirson Centennial Lectureship in Petroleum Engineering in the College of Engineering and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board established the Sylvain Pirson Centennial Lectureship in Petroleum Engineering in the College of Engineering at The University of Texas at Austin. Funding in the amount of \$20,687 will be provided by a transfer from the Friends of Alec account in the College of Engineering.

The \$13,958 in gifts received after September 1, 1981, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to increase the endowment of the Lectureship to \$34,645.

41. U. T. Austin: Acceptance of Pledge from the Price Waterhouse & Co. and the Price Waterhouse Foundation, New York, New York, and Permanent Endowment of the Price Waterhouse & Co. Centennial Professorship in Accounting to Supersede the Price Waterhouse Auditing Professorship in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a \$125,000 pledge from the Price Waterhouse & Co. and the Price Waterhouse Foundation, New York, New York, to permanently endow the Price Waterhouse & Co. Centennial Professorship in Accounting to supersede the Price Waterhouse Auditing Professorship in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985. The Price Waterhouse Auditing Professorship (nonendowed) had been funded on an annual basis since 1978.

The pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to double the size of the endowment for the Professorship.

42. U. T. Austin: Acceptance of Gift and Pledge from the Sabine Corporation, Dallas, Texas, and Establishment of the Ashley H. Priddy Centennial Professorship in Engineering in the College of Engineering and Establishment of the E. C. McCarty Centennial Professorship in the College of Business Administration and the Graduate School of Business with Matching Funds from The Centennial Teachers and Scholars Program.--The Board accepted a \$33,333.33 gift and \$66,666.67 pledge from the Sabine Corporation, Dallas, Texas, and established the Ashley H. Priddy Centennial Professorship in Engineering in the College of Engineering at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

In accordance with the donor's wishes, the gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish the E. C. McCarty Centennial Professorship in the College of Business Administration and the Graduate School of Business.

43. U. T. Austin: DeWitt Carter Reddick Centennial Professorship in Journalism Education - Acceptance of Gifts from Mr. and Mrs. Willy Bohlmann, Houston, Texas, and the Exxon Education Foundation, New York, New York, and Establishment of the DeWitt C. Reddick Centennial Lectureship in Communication in the College of Communication with Matching Funds from The Centennial Teachers and Scholars Program.-- Approval was given to accept a gift of \$5,000 from Mr. and Mrs. Willy Bohlmann, Houston, Texas, and a gift of \$15,000 from the Exxon Education Foundation, New York, New York, for addition to the DeWitt Carter Reddick Centennial Professorship in Journalism Education in the College of Communication at The University of Texas at Austin.

The matching allocation from The Centennial Teachers and Scholars Program will be used to establish the DeWitt C. Reddick Centennial Lectureship in Communication in the College of Communication.

44. U. T. Austin: Establishment of the Rex A. Sebastian/Dresser Foundation, Inc. Centennial Professorship in Business Administration in the College of Business Administration and the Graduate School of Business and Establishment of the Rex A. and Dorothy B. Sebastian Centennial Professorship in Business Administration in the College of Business Administration and the Graduate School of Business with Matching Funds from The Centennial Teachers and Scholars Program.--At the request of The Business School Foundation (an external foundation), the Rex A. Sebastian/Dresser Foundation, Inc. Centennial Professorship in Business Administration was established in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Professorship (\$100,000) will be retained by The Business School Foundation and administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation from The Centennial Teachers and Scholars Program in the amount of \$100,000 will be used to establish the Rex A. and Dorothy B. Sebastian Centennial Professorship in Business Administration in the College of Business Administration and the Graduate School of Business. The matching allocation will be held and administered by the U. T. Board of Regents.

45. U. T. Austin: Acceptance of Gift and Pledge from Dr. and Mrs. D. J. Sibley, Jr., Austin, Texas, Mr. and Mrs. D. J. Sibley III, Pecos, Texas, Miss Mahala Victoria Sibley, and Mr. and Mrs. Hiram Andrew Sibley, Austin, Texas, and Establishment of The D. J. Sibley Family Centennial Lectureship in Prehistoric Art in the College of Fine Arts and Establishment of The D. J. Sibley Family Centennial Visiting Professorship in Prehistoric Art in the College of Fine Arts with Matching Funds from The Centennial Teachers and Scholars Program.--The Board, upon recommendation of the Land and Investment Committee, accepted a \$35,000 gift and \$15,000 pledge from Dr. and Mrs. D. J. Sibley, Jr., Austin, Texas, and their children, Mr. and Mrs. D. J. Sibley III, Pecos, Texas, Miss Mahala Victoria Sibley, and Mr. and Mrs. Hiram Andrew Sibley, Austin, Texas, and established The D. J. Sibley Family Centennial Lectureship in Prehistoric Art in the College of Fine Arts at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

In accordance with the donors' wishes, the gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish The D. J. Sibley Family Centennial Visiting Professorship in Prehistoric Art in the College of Fine Arts.

46. U. T. Austin: Acceptance of Gifts and Pledges and Establishment of the Stephen H. Spurr Centennial Fellowship in the Lyndon B. Johnson School of Public Affairs and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept \$24,315 in gifts and \$5,685 in pledges from various donors and to establish the Stephen H. Spurr Centennial Fellowship in the Lyndon B. Johnson School of Public Affairs at The University of Texas at Austin. The pledges will be paid in full prior to August 31, 1985. An additional gift from the Lamar Financial Corporation, Austin, Texas, will complete the required \$50,000 funding for the Fellowship. (See Page 88, Item 29, for this additional funding.)

The gifts and pledges, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation of \$30,000 will be used to increase the size of the endowment for the Fellowship to \$80,000.

47. U. T. Austin: Recommendation to Accept Pledges to Establish the Stewart Centennial Professorship in Classics in the College of Liberal Arts and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program (No Publicity) (Deferred).--The item related to the acceptance of pledges and establishment of the Stewart Centennial Professorship in Classics in the College of Liberal Arts at The University of Texas at Austin was deferred.

48. U. T. Austin: Student Endowed Centennial Fellow Program - Acceptance of Pledges, Redesignation as the Student Endowed Centennial Lectureship, and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board accepted an \$8,451 pledge payable in September 1983, and an \$11,121 pledge payable prior to August 31, 1985, from various donors for addition to the \$30,428 previously reported gifts held for the Student Endowed Centennial Fellow Program at The University of Texas at Austin and redesignated the Fellow Program the Student Endowed Centennial Lectureship with a total endowment of \$50,000.

The \$30,428 in gifts and \$19,572 in pledges, as received, will be matched from The Centennial Teachers and Scholars Program and will be used to double the size of the endowment for the Lectureship.

49. U. T. Austin: Establishment of the Thompson & Knight Centennial Professorship in Law in the School of Law and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--At the request of the Law School Foundation (an external foundation), the Thompson & Knight Centennial Professorship in Law was established in the School of Law at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Professorship (\$100,000) will be retained by the Law School Foundation and will be administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation from The Centennial Teachers and Scholars Program in the amount of \$100,000 will be used to double the size of the endowment for the Professorship. The matching allocation will be held and administered by the U. T. Board of Regents.

50. U. T. Austin: Acceptance of Pledge from the Texas Offices of Touche Ross & Co. and Establishment of the Touche Ross & Co. Faculty Fellowship in Accounting in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--The Board accepted a \$50,000 pledge from the Texas offices of Touche Ross & Co. and established the Touche Ross & Co. Faculty Fellowship in Accounting in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin. The pledge will be paid prior to August 31, 1985.

The pledge, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to double the size of the endowment for the Fellowship.

51. U. T. Austin: Acceptance of Gift and Pledge from Mrs. Florence M. Trull, Mr. R. B. Trull and The Trull Foundation, Palacios, Texas, and Establishment of the Trull Centennial Professorship in Physics in the College of Natural Sciences and Establishment of a Second Trull Centennial Professorship in Physics in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept a gift of \$10,000 and a pledge of \$90,000 from Mrs. Florence M. Trull, Mr. R. B. Trull, and The Trull Foundation, Palacios, Texas, and to establish the Trull Centennial Professorship in Physics in the Department of Physics, College of Natural Sciences, at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The gift and pledge, as received, will be matched from The Centennial Teachers and Scholars Program and, in accordance with the donors' wishes, the matching allocation will be used to establish a second Trull Centennial Professorship in Physics in the Department of Physics, College of Natural Sciences.

52. U. T. Austin: Curtis Vaughan, Jr. Fund in Astronomy in the College of Natural Sciences - Acceptance of Pledge from Mr. Curtis T. Vaughan, Jr., San Antonio, Texas, Redesignation as the Curtis T. Vaughan, Jr. Centennial Chair in Astronomy in the College of Natural Sciences and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--The Board, upon recommendation of the Land and Investment Committee, accepted a \$126,806.26 pledge from Mr. Curtis T. Vaughan, Jr., San Antonio, Texas, for addition to the Curtis Vaughan, Jr. Fund in Astronomy at The University of Texas at Austin for a total endowment of \$500,000 and redesignated the Fund the Curtis T. Vaughan, Jr. Centennial Chair in Astronomy in the College of Natural Sciences. In accordance with the donor's wishes, income earned on the endowment will be reinvested until the required \$500,000 is reached.

Further, authorization was given to match previously reported gifts in the amount of \$72,805.25 received since September 1, 1981, and the \$126,806.26 pledge, as received, for a total of \$199,611.51, from The Centennial Teachers and Scholars Program. In accordance with the donor's wishes, \$20,000 of the matching allocation will be used on a challenge basis to match dollar-for-dollar gifts to the Beatrice M. Tinsley Centennial Visiting Professorship in Astronomy and the use of the remaining \$179,611.51 will be designated at a later date.

53. U. T. Austin: Louis Nicolas Vauquelin Centennial Lectureship in Inorganic Chemistry - Acceptance of Pledge from Anonymous Donor and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program (No Publicity).--Upon recommendation of the Land and Investment Committee, the Board accepted a \$20,000 pledge from an anonymous donor

for addition to the Louis Nicolas Vauquelin Centennial Lectureship in Inorganic Chemistry in the College of Natural Sciences at The University of Texas at Austin for a total endowment of \$40,000. The pledge will be paid in full prior to August 31, 1985.

The matching allocation from The Centennial Teachers and Scholars Program will be added to the Johann Friedrich Miescher Centennial Lectureship in Molecular Biology in the College of Natural Sciences for a total endowment of \$40,000.

It was requested that no publicity be given to this matter.

54. U. T. Austin: Acceptance of Gifts and Pledges from Various Donors and an Anonymous Donor and Establishment of the Jesse J. Villarreal Centennial Fellowship in Speech Communication in the College of Communication and Establishment of the College of Communication Centennial Fellowship in International Communication in the College of Communication with Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to accept \$12,000 in gifts and \$8,000 in pledges from various donors and a \$30,000 pledge from an anonymous donor and to establish the Jesse J. Villarreal Centennial Fellowship in Speech Communication in the College of Communication at The University of Texas at Austin. The pledges will be paid in full prior to August 31, 1985.

Further, the \$12,000 in gifts and \$38,000 in pledges, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation used to establish the College of Communication Centennial Fellowship in International Communication in the College of Communication.

55. U. T. Austin: George S. Watson Centennial Fellowship in Business in the College of Business Administration and the Graduate School of Business - Redesignation as the George S. Watson Centennial Professorship in Real Estate in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program and Redesignation of the George S. Watson Centennial Fellowship in Small Business and Entrepreneurship in the College of Business Administration and the Graduate School of Business as the George S. Watson Centennial Professorship in Small Business and Entrepreneurship.--At the request of The Business School Foundation (an external foundation), additional funding in the amount of \$50,000 was accepted for the George S. Watson Centennial Fellowship in Business in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin and the Fellowship was redesignated the George S. Watson Centennial Professorship in Real Estate in the College of Business Administration and the Graduate School of Business in accordance with the Regents' Rules and Regulations. This additional funding (\$50,000) will be retained

by The Business School Foundation and administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation from The Centennial Teachers and Scholars Program in the amount of \$50,000 will be added to the George S. Watson Centennial Fellowship in Small Business and Entrepreneurship in the College of Business Administration and the Graduate School of Business for a total endowment of \$100,000, and the Board redesignated the Fellowship the George S. Watson Centennial Professorship in Small Business and Entrepreneurship. This additional funding will be held and administered by the U. T. Board of Regents.

56. U. T. Austin: Glenn A. Welsch Centennial Professorship in Accounting in the College of Business Administration and the Graduate School of Business - Acceptance of Pledges and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--The Board, upon recommendation of the Land and Investment Committee, accepted \$2,922 in pledges from various donors for addition to the Glenn A. Welsch Centennial Professorship in Accounting in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin.

The pledges, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to increase the endowment for the Professorship to \$300,720.

57. U. T. Austin: Establishment of the G. Rollie White Centennial Faculty Fellowship in Law in the School of Law and Establishment of the Emily Marshall Wulff Centennial Faculty Fellowship in the School of Law with Matching Funds from The Centennial Teachers and Scholars Program.--At the request of the Law School Foundation (an external foundation), the G. Rollie White Centennial Faculty Fellowship in Law was established in the School of Law at The University of Texas at Austin in accordance with the Regents' Rules and Regulations. The funding for this Fellowship (\$50,000) will be retained by the Law School Foundation and administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation in the amount of \$50,000 from The Centennial Teachers and Scholars Program will be used to establish the Emily Marshall Wulff Centennial Faculty Fellowship in the School of Law. The matching allocation will be held and administered by the U. T. Board of Regents.

58. U. T. Austin: Recommendation to Establish the Roy and Grace Whittenburg Centennial Lectureship in Law in the School of Law and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program (Deferred).--The item related to the proposed establishment of the Roy and Grace Whittenburg Centennial Lectureship in Law in the School of Law was deferred.

59. U. T. Austin: Acceptance of Gifts and Pledge from Anonymous Donor and Establishment of the Roger J. Williams Centennial Professorship in Biochemistry in the College of Natural Sciences and Establishment of the Benjamin Clayton Centennial Professorship in Biochemistry in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program (No Publicity).-- Approval was given to accept a gift of 1,000 shares of Chrysler Corporation common stock valued at \$26,687.50, a gift of \$10,000 cash and a pledge of \$63,312.50 from an anonymous donor and to establish the Roger J. Williams Centennial Professorship in Biochemistry in the College of Natural Sciences at The University of Texas at Austin. The pledge will be paid in full prior to August 31, 1985.

The total gifts of \$36,687.50 and pledge of \$63,312.50, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to establish the Benjamin Clayton Centennial Professorship in Biochemistry in the College of Natural Sciences.

It was requested that no publicity be given to this matter.

60. U. T. Austin: Acceptance of Gifts from Mrs. Clara Pope Willoughby, San Angelo, Texas, Mr. Earl Walker, St. Louis, Missouri, and Various Donors; and Pledges from Mr. and Mrs. Dean Milkes, Corsicana, Texas, The Cullen Trust for Health Care, Houston, Texas, Friends of Mrs. Ruby Lee Piester, the Moody Foundation, Galveston, Texas, Tenneco, Inc., Houston, Texas, Dr. Idel Rapoport Bruckman, San Antonio, Texas, Mr. and Mrs. Aaron Kruger, Austin, Texas, Mr. Eddy C. Scurlock, Houston, Texas, Mr. J. C. Walter, Jr., Houston, Texas, InterFirst Bank-Austin, Austin, Texas, Mrs. Eugene McDermott, Dallas, Texas, and Various Donors and Establishment of the Louis and Ann Wolens Centennial Chair in Gerontology in the School of Social Work and Establishment of the Clara Pope Willoughby Centennial Professorship in Child Welfare; the Centennial Professorship in Leadership for Community, Professional, and Corporate Excellence; the Ruby Lee Piester Centennial Professorship in Services to Children and Families; the Cullen Trust Centennial Professorship in Alcohol Studies and Education; and the Bert Kruger Smith Centennial Professorship in Social Work, All in the School of Social Work with Matching Funds from The Centennial Teachers and Scholars Program.--The Board, upon recommendation of the Land and Investment Committee, accepted gifts in amounts of \$50,000 from Mrs. Clara Pope Willoughby, San Angelo, Texas, \$10,000 from Mr. Earl Walker, St. Louis, Missouri, and \$7,410 from various donors; and pledges in the amounts of \$250,000 from Mr. and Mrs. Dean Milkes, Corsicana, Texas, \$50,000 from The Cullen Trust for Health Care, Houston, Texas, \$50,000 from friends of Mrs. Ruby Lee Piester, \$30,000 from the Moody Foundation, Galveston, Texas, \$15,000 from Tenneco, Inc., Houston, Texas, \$10,000 from Dr. Idel Rapoport Bruckman, San Antonio, Texas, \$5,000 from Mr. and Mrs. Aaron Kruger, Austin, Texas, \$5,000 from Mr. Eddy C. Scurlock, Houston, Texas, and Mr. J. C. Walter, Jr., Houston, Texas, \$3,000 from the InterFirst Bank-Austin, Austin, Texas,

\$2,500 from Mrs. Eugene McDermott, Dallas, Texas, and \$12,090 from various donors for a total of \$500,000. The Board established the Louis and Ann Wolens Centennial Chair in Gerontology in the School of Social Work at The University of Texas at Austin. The pledges will be paid in full prior to August 31, 1985.

Further, the Board authorized that the \$67,410 in gifts and \$432,590 in pledges, as received, be matched from The Centennial Teachers and Scholars Program and the matching allocation used to establish the Clara Pope Willoughby Centennial Professorship in Child Welfare; the Centennial Professorship in Leadership for Community, Professional, and Corporate Excellence; the Ruby Lee Piester Centennial Professorship in Services to Children and Families; the Cullen Trust Centennial Professorship in Alcohol Studies and Education; and the Bert Kruger Smith Centennial Professorship in Social Work, all in the School of Social Work, with \$100,000 each.

61. U. T. Austin: Acceptance of Gifts and Pledges and Establishment of the Charles T. Zlatkovich Centennial Professorship in Accounting in the College of Business Administration and the Graduate School of Business and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board accepted \$57,886.21 in gifts and \$42,113.79 in pledges from various donors and established the Charles T. Zlatkovich Centennial Professorship in Accounting in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin. The pledges will be paid in full prior to August 31, 1985.

The gifts and pledges, as received, will be matched from The Centennial Teachers and Scholars Program and the matching allocation will be used to double the size of the endowment for the Professorship.

62. U. T. Austin: Allocation of Additional Matching Funds from The Centennial Teachers and Scholars Program for Previously Established Endowed Academic Positions.--Approval was given to allocate \$762,737.12 in matching funds from The Centennial Teachers and Scholars Program for additional gifts and pledges to the endowments of the following previously established endowed academic positions at The University of Texas at Austin:

<u>Eligible Position and Date of Establishment</u>	<u>Matching Designation</u>	<u>Total Previously Approved</u>	<u>Additional Gifts/Pledges</u>
--	-----------------------------	----------------------------------	---------------------------------

College of Business Administration and the Graduate School of Business

John P. Harbin Centennial Professorship in Business 8/13/82	Added to Professorship	\$104,921.60*	\$164,313.40
--	------------------------	---------------	--------------

*Held in Trust by The Business School Foundation

Ronya Kozmetsky Centennial Lectureship for Women in Business 2/11/83	Added to Lectureship	65,840.00*	14,062.00 Pledge
J. Ludwig Mosle Centennial Memorial Professorship in Investments 4/8/82	Added to Professorship	100,000.00	8,062.50
Gus Wortham Memorial Chair in Risk Management and Insurance 2/11/83	Added to Chair	500,000.00*	500,000.00

*Held in Trust by The Business School Foundation

College of Education

Margie Gurley Seay Centennial Professorship in Education 2/12/82	Added to William H. Seay Centennial Professorship in Business	100,000.00	225.00
---	---	------------	--------

College of Engineering

Chair of Free Enterprise 5/14/76	Added to Chair		1,000.00
DeWitt C. Greer Centennial Professorship in Transportation Engineering 10/9/81 & 4/8/82	Added to L. P. Gilvin Centennial Professorship in Civil Engineering	100,000.00	725.00

Kenneth A. Kobe Professorship in Chemical Engineering 4/10/81 & 8/13/82	Added to Professorship	44,379.00	18,000.00
--	------------------------	-----------	-----------

College of Fine Arts

Mary Saunders Leech Centennial Lectureship 4/15/83	Added to Lectureship	20,000.00	100.00
---	----------------------	-----------	--------

School of Law

Raybourne Thompson Centennial Professorship in Law 2/11/83	Added to Mary Helen Thompson Centennial Professorship in the Humanities	100,000.00*	3,118.00
---	---	-------------	----------

*Held in Trust by The University of Texas Law School Foundation

Tom Sealy Centennial Research Professorship in Energy Law 4/8/82	Added to Tom Sealy Centennial Research Professorship in Energy Law (No. 2)	100,000.00*	1,089.38
---	---	-------------	----------

*Held in Trust by The University of Texas Law School Foundation

College of Natural Sciences

Morgan J. Davis Centennial Professorship in Petroleum Geology 7/11/80 & 4/8/82	Added to Professorship	92,834.00	39,813.39
---	------------------------	-----------	-----------

John E. "Brick" Elliott Centennial Endowed Professorship in Geological Sciences 6/11/82	Added to Professorship	100,000.00	1,756.45
--	------------------------	------------	----------

Dr. Joe Thorne Gilbert Centennial Lecture-ship in Health Professions 6/17/83	Added to Lectureship	20,000.00	332.00
---	----------------------	-----------	--------

Wilton E. Scott Centennial Professorship 4/8/82	Added to Professorship	100,000.00	500.00
--	------------------------	------------	--------

School of Nursing

Luci B. Johnson Centennial Professorship in Nursing 4/15/83	Added to Joseph H. Blades Centennial Memorial Professorship in Nursing	100,000.00	9,640.00
--	--	------------	----------

The total additional matching allocation in the amount of \$762,737.12 includes \$682,582.78 for endowment funds which are held in trust by The Business School Foundation and The University of Texas Law School Foundation. This \$682,582.78 matching allocation will be held and administered by the U. T. Board of Regents.

See Page 47, Item 6, for the initial appointment to the William H. Seay Centennial Professorship in Business.

See Page 49, Item 6, for the initial appointment to the John E. "Brick" Elliott Centennial Endowed Professorship in Geological Sciences.

See Page 50, Item 6, for the initial appointment to the Luci B. Johnson Centennial Professorship in Nursing.

See Page 50, Item 6, for the initial appointment to the Joseph H. Blades Centennial Memorial Professorship in Nursing.

63. U. T. Austin: Z. D. Bonner Professorship in Chemical Engineering in the College of Engineering - Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--Upon recommendation of the Land and Investment Committee, the Board authorized that the \$7,000 pledge payment received and the remaining \$44,000 pledge payable prior to August 31, 1985, from Mr. Z. D. Bonner, San Antonio, Texas, for the Z. D. Bonner Professorship in Chemical Engineering in the College of Engineering at The University of Texas at Austin be matched from The Centennial Teachers and Scholars Program. In accordance with the donor's wishes, the total \$51,000 matching allocation will be used to increase the endowment for the Professorship. Income earned will be reinvested until the endowment balance reaches the required \$100,000 endowment level.

64. U. T. Austin: Joe B. Cook Professorship in Business Administration in the College of Business Administration and the Graduate School of Business - Establishment of the Joe B. and Louise Cook Professorship in Mathematics in the College of Natural Sciences with Matching Funds from The Centennial Teachers and Scholars Program.--Approval was given to establish the Joe B. and Louise Cook Professorship in Mathematics in the Department of Mathematics, College of Natural Sciences, at The University of Texas at Austin with matching funds in the amount of \$100,000 from The Centennial Teachers and Scholars Program. The \$100,000 is eligible for matching as a result of establishment of the Joe B. Cook Professorship in Business Administration in the College of Business Administration and the Graduate School of Business.

65. U. T. Austin: Redesignation of the Fifteen George and Ronya Kozmetsky Centennial Fellowships as the (a) Nadya Kozmetsky Scott Centennial Fellowship, (b) Gregory A. Kozmetsky Centennial Fellowship, (c) Harry H. Ransom Centennial Fellowship, (d) Frank C. Erwin, Jr. Centennial Fellowship, (e) Charles E. Hurwitz Centennial Fellowship, (f) Janey Slaughter Briscoe Centennial Fellowship, (g) W. W. Heath Centennial Fellowship, (h) Sam Barshop Centennial Fellowship, (i) Richard Seaver Centennial Fellowship, (j) Jon Newton Centennial Fellowship, (k) E. D. Walker Centennial Fellowship, (l) Charles A. LeMaistre Centennial Fellowship, (m) Jack D. Wrather, Jr. Centennial Fellowship, (n) Bonita Granville Wrather Centennial Fellowship, and (o) Judson Neff Centennial Fellowship.--The Board authorized the redesignation of the fifteen George and Ronya Kozmetsky Centennial Fellowships at The University of Texas at Austin, in accordance with the donors' wishes, as follows:

- (a) the Nadya Kozmetsky Scott Centennial Fellowship in the amount of \$600,000
- (b) the Gregory A. Kozmetsky Centennial Fellowship in the amount of \$600,000
- (c) the Harry H. Ransom Centennial Fellowship in the amount of \$400,000
- (d) the Frank C. Erwin, Jr. Centennial Fellowship in the amount of \$400,000

- (e) the Charles E. Hurwitz Centennial Fellowship in the amount of \$400,000
- (f) the Janey Slaughter Briscoe Centennial Fellowship in the amount of \$200,000
- (g) the W. W. Heath Centennial Fellowship in the amount of \$200,000
- (h) the Sam Barshop Centennial Fellowship in the amount of \$200,000
- (i) the Richard Seaver Centennial Fellowship in the amount of \$200,000
- (j) the Jon Newton Centennial Fellowship in the amount of \$200,000
- (k) the E. D. Walker Centennial Fellowship in the amount of \$200,000
- (l) the Charles A. LeMaistre Centennial Fellowship in the amount of \$200,000
- (m) the Jack D. Wrather, Jr. Centennial Fellowship in the amount of \$200,000
- (n) the Bonita Granville Wrather Centennial Fellowship in the amount of \$200,000
- (o) the Judson Neff Centennial Fellowship in the amount of \$189,863.44

See Page 48, Item 6, for the initial appointment to the Nadya Kozmetsky Scott Centennial Fellowship.

66. U. T. Austin: V. F. Neuhaus Centennial Professorship in Finance in the College of Business Administration and the Graduate School of Business - Designation of the Use of the Matching Funds from The Centennial Teachers and Scholars Program.-- Upon recommendation of the Land and Investment Committee, the Board authorized that \$100,000 in matching funds from The Centennial Teachers and Scholars Program, eligible for use as a result of a gift and pledge establishing the V. F. Neuhaus Centennial Professorship in Finance in the College of Business Administration and the Graduate School of Business at The University of Texas at Austin, be used to double the size of the endowment for the Professorship.

Committee Chairman Milburn noted with regret the passing of Mr. Neuhaus on August 10, 1983, in McAllen, Texas. Mr. Neuhaus was a Distinguished Alumnus of U. T. Austin, a member of the Intercollegiate Athletics Council for Men, and a member of The Chancellor's Council.

67. U. T. Austin: Rapoport Centennial Professorship of Liberal Arts in the College of Liberal Arts - Redesignation as the Ralph W. Yarborough Centennial Professorship of Liberal Arts in the College of Liberal Arts.--The Land and Investment Committee recommended and, in accordance with the donor's wishes, the Board redesignated a Rapoport Centennial Professorship of Liberal Arts in the College of Liberal Arts at The University of Texas at Austin the Ralph W. Yarborough Centennial Professorship of Liberal Arts in the College of Liberal Arts.
68. U. T. Austin: Strasburger & Price General Endowment in the School of Law - Redesignation as the Strasburger & Price Centennial Faculty Fellowship in the School of Law, Eligibility for Matching Funds from The Centennial Teachers and Scholars Program, and Rescission of Authorization to Name Room 2.101 in the New Addition to Townes Hall for Strasburger & Price.--At the request of the Law School Foundation (an external foundation), the Strasburger & Price General Endowment in the School of Law at The University of Texas at Austin was redesignated the Strasburger & Price Centennial Faculty Fellowship in Law in the School of Law in accordance with the Regents' Rules and Regulations. The funding for this Fellowship (\$50,000) will be retained by the Law School Foundation and administered per the agreement between the Foundation and the U. T. Board of Regents.

The matching allocation in the amount of \$50,000 from The Centennial Teachers and Scholars Program will be used to double the size of the endowment for the Fellowship. The matching allocation will be held and administered by the U. T. Board of Regents.

It was noted that when the Strasburger & Price General Endowment in the School of Law was established, Room 2.101 in the new addition to Townes Hall was named in honor of the law firm of Strasburger & Price. Since the redesignation of the Endowment as a Fellowship, the gift is eligible for matching funds from The Centennial Teachers and Scholars Program. Therefore, the Board rescinded the authorization to name Room 2.101 in the new addition to Townes Hall for Strasburger & Price.

69. U. T. Austin: Alice Mackie Scott Tacquard Centennial Teaching Fellowships in the College of Fine Arts and in the Department of English, College of Liberal Arts - Redesignation as the Alice Mackie Scott Tacquard Centennial Fellowships in the College of Fine Arts and the Department of English, College of Liberal Arts.--Approval was given to redesignate the Alice Mackie Scott Tacquard Centennial Teaching Fellowships in the College of Fine Arts and in the Department of English, College of Liberal Arts at The University of Texas at Austin the Alice Mackie Scott Tacquard Centennial Fellowships in the College of Fine Arts and in the Department of English, College of Liberal Arts.

See Page 48, Item 6, for the initial appointment to the Alice Mackie Scott Tacquard Centennial Fellowship in the College of Fine Arts.

70. U. T. Austin: Texas Atomic Energy Research Foundation Professorship in Engineering in the College of Engineering - Eligibility for Matching Funds from The Centennial Teachers and Scholars Program and Establishment of the Texas Atomic Energy Research Foundation Centennial Fellowship in Electrical Engineering in the College of Engineering.--Upon recommendation of the Land and Investment Committee, the Board authorized that the 1981 and 1982 pledge payments totaling \$50,000 from the Texas Atomic Energy Research Foundation, Dallas, Texas, to fund the Texas Atomic Energy Research Foundation Professorship in Engineering in the College of Engineering at The University of Texas at Austin be matched from The Centennial Teachers and Scholars Program. In accordance with the donor's wishes, the Texas Atomic Energy Research Foundation Centennial Fellowship in Electrical Engineering was established in the College of Engineering with the matching allocation.
71. U. T. Austin: Texas Cowboy Centennial Fund - Redesignation as the Texas Cowboys Centennial Lectureship and Eligibility for Matching Funds from The Centennial Teachers and Scholars Program.--The Board redesignated the Texas Cowboy Centennial Fund at The University of Texas at Austin the Texas Cowboys Centennial Lectureship and authorized that \$41,297 in gifts received since September 1, 1981, and \$3,625 in pledges payable prior to August 31, 1985, be matched from The Centennial Teachers and Scholars Program and the matching allocation be used to increase the endowment for the Lectureship to a total of \$145,351.26.
72. U. T. Austin: Mary Helen Thompson Centennial Professorship - Redesignation as the Mary Helen Thompson Centennial Professorship in the Humanities in the College of Liberal Arts.--At the February 10-11, 1983 Board meeting, the Mary Helen Thompson Centennial Professorship was established with matching funds from The Centennial Teachers and Scholars Program as a result of the establishment of the Raybourne Thompson Centennial Professorship in Law in the School of Law at The University of Texas at Austin, but an academic area for the use of the Professorship was not designated. In accordance with the donor's wishes, the Professorship was redesignated the Mary Helen Thompson Centennial Professorship in the Humanities in the College of Liberal Arts.
73. U. T. Austin: Establishment of the Centennial Graduate Support Fund in History in the College of Liberal Arts with Scholarships to Be Awarded on an Annual Rotating Basis in the Name of Dr. Raymond Estep, Mr. Jake Golman, or John B. and Harriet Weaver Hamilton.--Approval was given to establish the Centennial Graduate Support Fund in History in the Department of History, College of Liberal Arts, at The University of Texas at Austin with previously reported unrestricted gifts in the amount of \$12,794.

Income earned from the endowment will be used to provide scholarship assistance for graduate students

who have demonstrated superior achievement in doctoral candidacy work in the Department of History. To recognize contributors or honorees, scholarships will be awarded on an annual rotating basis in the name of Dr. Raymond Estep, Mr. Jake Golman, or John B. and Harriet Weaver Hamilton.

74. U. T. Austin: Acceptance of Bequest from the Estate of Nina J. Cullinan, Deceased, Houston, Texas, and Establishment of the Nina J. Cullinan Centennial Enrichment Fund in Fine Arts in the College of Fine Arts.--The Land and Investment Committee recommended and the Board accepted a \$25,000 bequest from the Estate of Nina J. Cullinan, deceased, Houston, Texas, and established the Nina J. Cullinan Centennial Enrichment Fund in Fine Arts in the College of Fine Arts at The University of Texas at Austin. The pertinent provision of Miss Cullinan's Will reads:
- "The University of Texas System, to be held as an endowment fund, with the income only to be used for travelling scholarships to students in the College of Fine Arts of The University of Texas at Austin and to faculty members of said College."
75. U. T. Austin: Acceptance of Gifts and Establishment of the Jorge Luis Divino Centennial Scholarship in Architecture in the School of Architecture.--The Board accepted gifts in the amount of \$11,529.46 from various donors and established the Jorge Luis Divino Centennial Scholarship in Architecture in the School of Architecture at The University of Texas at Austin.
- Income earned from the endowment will be used to grant scholarships to students enrolled in the School of Architecture.
76. U. T. Austin: Garwood Centennial Endowed Scholarship in Art Song Performance in the College of Fine Arts - Redesignation as the Garwood Centennial Scholarship in Art Song Performance.--Upon recommendation of the Land and Investment Committee, the Board redesignated the Garwood Centennial Endowed Scholarship in Art Song Performance in the College of Fine Arts the Garwood Centennial Scholarship in Art Song Performance in the College of Fine Arts at The University of Texas at Austin, in accordance with the donor's wishes.
77. U. T. Austin: Authorization to Transfer Funds from the Mike Hogg Fund Current Restricted Account and Establishment of the Mike Hogg Professorship in Community and Regional Planning in the School of Architecture.--The Board authorized the transfer of \$200,000 from the Mike Hogg Fund current restricted account at The University of Texas at Austin and established the Mike Hogg Professorship in Community and Regional Planning in the School of Architecture at The University of Texas at Austin.

78. U. T. Austin: Acceptance of Pledge from The Linneas of Texas, Houston, Texas, and Establishment of The Linneas of Texas Swedish Centennial Endowed Scholarship in the College of Liberal Arts.--Upon recommendation of the Land and Investment Committee, the Board accepted a \$1,000 pledge from The Linneas of Texas, Houston, Texas, to be combined with \$9,000 in previously reported gifts and established The Linneas of Texas Swedish Centennial Endowed Scholarship in the College of Liberal Arts at The University of Texas at Austin. The pledge will be paid prior to the end of 1983.

Income earned from the endowment will be used to grant scholarships to students enrolled in Scandinavian studies in the College of Liberal Arts.

79. U. T. Austin: Establishment of the Vernon T. Schuhardt Centennial Memorial Scholarship Fund in the College of Natural Sciences.--Approval was given to establish the Vernon T. Schuhardt Centennial Memorial Scholarship Fund in the Department of Microbiology, College of Natural Sciences, at The University of Texas at Austin with \$7,905 in previously reported gifts from various donors. The income earned from the endowment will be reinvested and combined with additional anticipated gifts until the required funding of \$10,000 is reached.

Income earned from the fully funded endowment will be used to grant scholarships to outstanding Microbiology or Medical Technology majors.

80. U. T. Austin: Lomis Slaughter Scholarship in Music in the College of Fine Arts - Acceptance of Gift from Mr. George Slaughter, Mrs. John C. Dickson, Austin, Texas, and Mr. Lomis Slaughter, Jr., Houston, Texas, and Redesignation as the Lomis and Jonnie Slaughter Scholarship in Music.--The Board accepted a gift of \$5,000 from Mr. George Slaughter, Mrs. John C. Dickson, Austin, Texas, and Mr. Lomis Slaughter, Jr., Houston, Texas, for addition to the Lomis Slaughter Scholarship in Music in the College of Fine Arts at The University of Texas at Austin and redesignated the Scholarship the Lomis and Jonnie Slaughter Scholarship in Music.

It was reported for the record that Mr. Lomis Slaughter, Jr., was one of the donors of the initial gift which established the Scholarship, even though his name was inadvertently omitted at that time.

81. U. T. Austin: Acceptance of Gift and Pledge from Mr. and Mrs. Trigg Twichell, Austin, Texas, and Establishment of the Trigg and Fannie E. Twichell Centennial Endowed Presidential Scholarship in Civil Engineering in the College of Engineering.--The Land and Investment Committee recommended and the Board accepted a \$5,000 gift and \$20,000 pledge from Mr. and Mrs. Trigg Twichell, Austin, Texas,

and established the Trigg and Fannie E. Twichell Centennial Endowed Presidential Scholarship in Civil Engineering in the Department of Civil Engineering, College of Engineering, at The University of Texas at Austin. The pledge will be paid by September 1, 1983.

Income earned from the endowment will be used to grant scholarships to students pursuing a graduate degree program in Civil Engineering.

82. U. T. El Paso: Acceptance of Gift from Mr. Federico de la Vega, El Paso, Texas, and Establishment of the Artemio de la Vega Memorial Scholarship Fund.--Upon recommendation of the Land and Investment Committee, the Board accepted a \$10,000 gift from Mr. Federico de la Vega, El Paso, Texas, and established the Artemio de la Vega Memorial Scholarship Fund at The University of Texas at El Paso.

Income earned from the endowment fund will be used to provide a four-year scholarship of approximately \$750 renewable annually to a deserving qualified student from Mexico, with first preference given to residents from Ciudad Juarez. The Scholarship will be administered under the guidelines of the Presidential Endowed Scholarship Program.

83. U. T. Tyler: Acceptance of Gift and Pledge from the B. G. Byars Foundation, Tyler, Texas, and Establishment of the B. G. Byars Foundation Presidential Endowed Scholarship.--Approval was given to accept an \$8,350 gift and \$16,650 pledge from the B. G. Byars Foundation, Tyler, Texas, and to establish the B. G. Byars Foundation Presidential Endowed Scholarship at The University of Texas at Tyler. The pledge will be completed over a two-year period to meet the \$25,000 requirement for a presidential endowed scholarship.

Income earned from the endowment fund will be used to award annual scholarships to outstanding students at U. T. Tyler in accordance with the Presidential Endowed Scholarship Program.

84. U. T. Health Science Center - Dallas: Acceptance of Benefits of Trust from the Estate of Ruby D. Hexter, Deceased, Dallas, Texas.--The Land and Investment Committee recommended and the Board accepted the benefits of a trust created under the terms of the Estate of Ruby D. Hexter, deceased, Dallas, Texas, with estimated assets in the amount of \$800,000, for the benefit of The University of Texas Health Science Center at Dallas. The pertinent provisions of the Will are set forth below:

VII.

"All the rest of my estate, real, personal and mixed, of whatever nature and wherever situate, I give, devise and bequeath in trust to my hereinafter named trustees for the use and benefit of Daneen Shackelford Forse, and

for medical research at the University of Texas Health Science Center, as hereinafter provided.

VIII.

B. I direct my trustees to pay the other one-half of the net income of said trust to persons engaged in research in the Department of Internal Medicine at the University of Texas Southwestern Medical School of the University of Texas Health Science Center at Dallas, Texas, designated by Dr. Don Selden, Chairman of the William Buchanan Department of Internal Medicine, or his successor in the William Buchanan Chair, in such amounts and at such times as may be determined in the discretion of the trustees. It is my intention by this trust to encourage the continuation in research of those qualified persons who might not otherwise be able to do so because of their financial condition, and to promote thereby the continuity of medical research. Five years after my death my trustees are authorized and directed to deliver the corpus of said trust to a worthy charity in their discretion."

Upon termination of the five-year trust on June 30, 1988, the U. T. Health Science Center - Dallas will be given due consideration as the recipient of the balance of the trust estate.

85. U. T. Health Science Center - San Antonio (U. T. Dental School - San Antonio): Acceptance of Gift of Securities from Mr. Hardy Hollers, Austin, Texas, and Establishment of the James P. Hollers Lectureship.--Upon recommendation of the Land and Investment Committee, the Board accepted a gift of 441 shares of Mercantile Texas Corporation common stock valued at approximately \$12,210.19 from Mr. Hardy Hollers, Austin, Texas, and established the James P. Hollers Lectureship at the U. T. Dental School - San Antonio of The University of Texas Health Science Center at San Antonio. In addition to Mr. Hollers' current gift of stock, total funding in the amount of \$20,493.36 will be provided by previously reported gifts from various donors in the amount of \$8,050 plus accumulated income of \$233.17.
86. U. T. Cancer Center (U. T. M. D. Anderson Hospital - Houston): Senator A. M. Aikin, Jr. Chair - Transfer of Funds from the Anderson Clinical Faculty Professorships Account for Addition Thereto.--The Board authorized the transfer of funds in the amount of \$255,258.74 from the Anderson Clinical Faculty Professorships Account No. [REDACTED] for addition to the Senator A. M. Aikin, Jr. Chair at U. T. M. D. Anderson Hospital - Houston of The University of Texas System Cancer Center. This transfer will bring the endowment to a total of \$600,000.

87. U. T. Cancer Center (U. T. M. D. Anderson Hospital - Houston): Acceptance of Bequest from the Estate of Alvin A. Bush, Deceased, Amarillo, Texas.--The Board accepted a \$100,000 bequest from the Estate of Alvin A. Bush, deceased, Amarillo, Texas, for the benefit of U. T. M. D. Anderson Hospital - Houston of The University of Texas System Cancer Center. The pertinent excerpt from Mr. Bush's Will is set forth below:

"Section 4. I give and bequeath the sum of One Hundred Thousand Dollars (\$100,000.00) to the UNIVERSITY OF TEXAS SYSTEMS CANCER CENTER, M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE, Houston, Texas. This bequest is to be used for the program of surgery to benefit patient care, preferably under the direction of Richard G. Martin, M.D. It is requested that an appropriate plaque in the name of ALVIN A. BUSH and HATTIE MAE BUSH be installed within the Department of Surgery at the M. D. ANDERSON HOSPITAL. This bequest may be satisfied in cash, or in cash and kind, in values determined in the final determination and arrival at the amount of federal estate taxes that will be owing upon my estate."

88. U. T. Cancer Center (U. T. M. D. Anderson Hospital - Houston): Acceptance of Bequest from the Estate of Esther Clark Daviss, Deceased, Houston, Texas.--Upon recommendation of the Land and Investment Committee, the Board accepted a \$19,291.26 bequest, comprised of cash in the amount of \$6,746.46 and a real estate note in the amount of \$12,544.80, from the Estate of Esther Clark Daviss, deceased, Houston, Texas, for the benefit of the U. T. M. D. Anderson Hospital - Houston of The University of Texas System Cancer Center. There are no restrictions as to designated use of this bequest and the specific use will be made at a later date.

89. U. T. Cancer Center (U. T. M. D. Anderson Hospital - Houston): The Robert F. Fly Professorship of Surgical Oncology - Transfer of Funds from the Anderson Clinical Faculty Professorships Account for Addition Thereto.--The Board authorized the transfer of funds in the amount of \$90,762.91 from the Anderson Clinical Faculty Professorships Account No. 175308, for addition to The Robert F. Fly Professorship of Surgical Oncology at the U. T. M. D. Anderson Hospital - Houston of The University of Texas System Cancer Center. This transfer will increase the endowment to \$200,000.

90. U. T. Cancer Center (U. T. M. D. Anderson Hospital - Houston): Clifton D. Howe Fund - Redesignation as The Clifton D. Howe Professorship in Pulmonary Medicine and Transfer of Funds from the Anderson Clinical Faculty Professorships Account for Addition Thereto.--The Board, upon recommendation of the Land and Investment Committee, redesignated the Clifton D. Howe Fund at the U. T. M. D. Anderson Hospital - Houston of The University of Texas System Cancer

Center The Clifton D. Howe Professorship in Pulmonary Medicine.

Further, the Board authorized the transfer of funds in the amount of \$93,552.53 from the Anderson Clinical Faculty Professorships Account No. 175308, for addition to the endowment for the Professorship. This transfer will increase the endowment to \$200,000.

91. U. T. Cancer Center (U. T. M. D. Anderson Hospital - Houston): Estate of Hattie E. Young, Deceased, Prescott, Arizona, Final Report.--A report was received that the final distribution from the Estate of Hattie E. Young, deceased, Prescott, Arizona, in the amount of \$48,839.19, plus accumulated income in the amount of \$1,391.16, for a total of \$50,230.35, had been made to the U. T. M. D. Anderson Hospital - Houston of The University of Texas System Cancer Center.

It is anticipated that this fund will be used to support new or expanded cancer research programs since there were no restrictions placed on the use of the money.

B. REAL ESTATE MATTERS

1. U. T. Austin: Z. D. Bonner Professorship in Chemical Engineering in the College of Engineering - Authorization to Execute Partition Deeds to Lots 9 and 14, Howard Perkins Subdivision, Jesse Low Survey, Abstract 148, Sabine County, Texas, with Mr. E. E. Mitchell, Nacogdoches, Texas.--Upon recommendation of the Land and Investment Committee, the Board authorized the execution of Partition Deeds to Lots 9 and 14, Howard Perkins Subdivision, Jesse Low Survey, Abstract 148, Sabine County, Texas (Z. D. Bonner Professorship in Chemical Engineering in the College of Engineering - The University of Texas at Austin), with Mr. E. E. Mitchell, Nacogdoches, Texas.

Following the execution of these Partition Deeds, Mr. E. E. Mitchell and the U. T. Board of Regents will each hold fee simple title to one waterfront lot of about 0.50 acres and one additional lot of about 0.375 acres.

2. U. T. Austin: E. W. and Helen Franke Fund - Authorization for Oil and Gas Lease on Undivided Interest in 640 Acres, Being All of Section 12, H. & T. C. R. R. Co. Survey, Abstract 662, Wharton County, Texas, to Ladd Petroleum Corporation, Houston, Texas.--The Board granted an oil and gas lease covering an undivided one-half interest in 640 acres, being all of Section 12, H. & T. C. R. R. Co. Survey, Abstract 662, Wharton County, Texas (E. W. and Helen Franke Fund - The University of Texas at Austin), to Ladd Petroleum Corporation, Houston, Texas. The lease provides for a bonus of \$100 per net mineral acre, 1/5 royalty, annual delay rentals of \$10 per net mineral acre and a term of three years.

3. U. T. Austin: W. J. McDonald Observatory Fund - Authorization for Oil and Gas Lease Covering an Undivided One-Half Mineral Interest in the J. W. Harrell Survey, Abstract 457, Red River County, Texas, to Pend Oreille Oil and Gas Company, Houston, Texas.--Approval was given for an oil and gas lease covering an undivided one-half mineral interest in 30 acres in the J. W. Harrell Survey, Abstract 457, Red River County, Texas (W. J. McDonald Observatory Fund - The University of Texas at Austin), to Pend Oreille Oil and Gas Company, Houston, Texas. The lease provides for a bonus of \$100 per net mineral acre, a 1/4 royalty and a paid-up term of three years.

4. U. T. Austin: Kerry and Athena Shawell Gift - Authorization to Sell Lot 13, Block 1, Briargrove Park, Section 2, Harris County, Texas, to Mr. and Mrs. George Gilman, Houston, Texas.--The Board approved the sale of Lot 13, Block 1, Briargrove Park, Section 2, Harris County, Texas (Kerry and Athena Shawell Gift - The University of Texas at Austin), to Mr. and Mrs. George Gilman, Houston, Texas, for \$250,000 cash. A 6% real estate commission payable to John Daugherty, Realtors, and outstanding liens in the amount of about \$161,000 will be paid from the net proceeds of the sale of this property. The remaining net proceeds will be used for the benefit of the Department of Intercollegiate Athletics for Men at U. T. Austin.

5. U. T. El Paso: Josephine Clardy Fox Fund - Authorization for Lease of Real Estate at 5040 E. Paisano Drive, El Paso, Texas, to Circle K Corporation, Phoenix, Arizona.--Authorization was given to lease the real estate at 5040 E. Paisano Drive, El Paso, Texas (Josephine Clardy Fox Fund - The University of Texas at El Paso), to Circle K Corporation, Phoenix, Arizona. The lease provides for a term of three years and a monthly minimum rent of \$700 plus 2% of the gross sales above the minimum rent.

III. OTHER MATTERS

U. T. Austin: Progress Report on The Centennial Teachers and Scholars Program.--President Flawn reported that since the June meeting of the Board of Regents, the number of academic positions at The University of Texas at Austin had increased by 7 chairs, 39 professorships and 40 fellowships and lectureships, a total of 86 new endowed positions, as a result of The Centennial Teachers and Scholars Program. The University of Texas at Austin now has 596 endowed academic positions for a total of \$43,000,000.

President Flawn also reported that a U. T. Austin Presidential Citation will be presented next April to Mr. Fred H. Moore, who was instrumental in the start of The Centennial Teachers and Scholars Program.

REPORT OF BOARD FOR LEASE OF UNIVERSITY LANDS

Regent Powell, Chairman of the Board for Lease of University Lands, reported that the Board for Lease would meet on Friday, August 12, at 1:30 p.m. in the Regents' Meeting Room to consider four gas pooling agreements and a possible oil and gas lease sale later this year.

REPORT OF SPECIAL COMMITTEE

U. T. Board of Regents: Appointment of Regents Briscoe and Hay to an Ad Hoc Committee on Institutional Relationships Between the U. T. Board of Regents and the Hermann Hospital Estate Board of Trustees.--Chairman Newton announced that Regent Briscoe, Chairman of the Health Affairs Committee, had reported to him on a very successful and productive meeting between that committee and the Board of Trustees of Hermann Hospital. As suggested at that meeting, Chairman Newton appointed Regents Briscoe and Hay to serve on an Ad Hoc Committee on Institutional Relationships Between the Board of Regents of The University of Texas System and the Hermann Hospital Estate Board of Trustees and pointed out that the function of this committee will be to:

1. Evaluate the common goals and mission of the institutional relationships between The University of Texas Health Science Center at Houston and the Hermann Hospital
2. Establish a common financial data base from which to make recommendations and clearly define current and anticipated resources of both institutions
3. Make recommendations on establishment of a joint planning process designed to further delineate and accomplish the common goals and missions of the two institutions

Chairman Newton stated that recommendations for changes in the relationships between The University of Texas System Board of Regents and the Hermann Hospital Board of Trustees should be reported to the Health Affairs Committee of the Board of Regents and subsequently to the full Board for consideration.

FOUNDATION MATTERS

Ima Hogg Foundation, Winedale Stagecoach Inn Fund, and The Robertson-Poth Foundation: Election of Officers and Approval of Minutes.--In accordance with Section 5 of Chapter VII of Part One of the Regents' Rules and Regulations, the Board of Regents recessed its meeting to meet independently in its capacity as the Board of Trustees for the Ima Hogg Foundation, the Winedale Stagecoach Inn Fund, and The Robertson-Poth Foundation for the purpose of electing officers and approving Minutes of the preceding meeting. The Minutes of these meetings are recorded in the files of these foundations located in the Office of Investments and Trusts of the U. T. System Administration.

OTHER MATTERS

1. U. T. Board of Regents: Certificate of Appreciation to Dr. Donald T. Rippey, Acting President of The University of Texas of the Permian Basin.--Vice-Chairman Baldwin read and presented the following certificate of appreciation to Dr. Donald T. Rippey, Acting President of The University of Texas of the Permian Basin stating that for the past year, outstanding leadership had been provided to U. T. Permian Basin by Dr. Rippey. As Acting President, Dr. Rippey had developed closer ties between the University and the Permian Basin community; had cultivated and promoted appropriate program development at the institution; had led the institution in its effort to enhance cooperation between U. T. Permian Basin and area community colleges; and had gained the respect of faculty, students, and citizens of the Permian Basin:

THE BOARD OF REGENTS

of

THE UNIVERSITY OF TEXAS SYSTEM

Expresses to

DONALD T. RIPPEY

Deep Appreciation for His Leadership

and Distinguished Service as

ACTING PRESIDENT

of

The University of Texas of the Permian Basin

1982 - 1983

(signed by Chairman Newton)

On behalf of the Board of Regents, Chairman Newton expressed sincere thanks to Dr. Rippey for his service and contributions as Acting President of U.T.P.B. and pointed out that the Board understood the challenges and responsibilities that Dr. Rippey assumed when he took office and appreciated the energy and enthusiasm which he brought to it. Chairman Newton expressed appreciation to President Flawn and the Department of Educational Administration at U. T. Austin for the sacrifices they had to make during Dr. Rippey's absence as the department's chairman.

3882

2. U. T. Board of Regents: Memorial Resolution to Mr. Walter G. Sterling, Former Member of the Board of Regents.--Regent Richards read the following memorial resolution in honor of Mr. Walter G. Sterling, former member of the U. T. Board of Regents:

MEMORIAL RESOLUTION

WHEREAS, With the death of Mr. Walter G. Sterling, on June 1, 1983, The University of Texas System lost a valued friend and ardent supporter;

WHEREAS, Walter Sterling served with dedication and distinction as a member of the Board of Regents of The University of Texas System for six years;

WHEREAS, Walter Sterling devoted much of his time and talents to improving and strenghtening The University of Texas System and, in particular, those components associated with the Texas Medical Center in Houston; and

WHEREAS, Walter Sterling was a Distinguished Alumnus and a devoted and loyal supporter of the athletic programs at The University of Texas at Austin; now, therefore, be it

RESOLVED, That the Board of Regents of The University of Texas System meeting in Austin this 11th day of August, 1983, does pay tribute to the memory of this outstanding alumnus of The University and does recognize his contribution; and, be it further

RESOLVED, That the Board of Regents does express its sympathy and condolences to the family of Walter G. Sterling. We share with them a deep sense of loss.

Regent Richards further eulogized Mr. Sterling as a unique individual and paid tribute to his wife, Ruth, for her support and dedication to Walter's efforts on behalf of The University of Texas System.

SCHEDULED MEETING.--Chairman Newton announced that the next meeting of the U. T. Board of Regents would be held at The University of Texas Medical Branch at Galveston on October 13-14, 1983.

RECESS.--At 4:05 p.m., the Board recessed to reconvene at 9:00 a.m. on Friday, August 12, for the sole purpose of recessing to Executive Session.

* * * * *

3883

FRIDAY, AUGUST 12, 1983.--At 9:00 a.m. on Friday, August 12, 1983, the Board reconvened in open session at the same place and with the same attendance as at the meeting on Thursday, August 11.

RECESS FOR EXECUTIVE SESSION.--Chairman Newton announced that the Board would recess for an Executive Session to discuss matters in accordance with Article 6252-17, Sections 2(e), (f) and (g) of Vernon's Texas Civil Statutes: Litigation, Land Acquisition and Personnel Matters.

RECONVENE.--At 12:30 p.m., the Board reconvened in open session for the purpose of formalizing any actions related to the items discussed in Executive Session.

EXECUTIVE SESSION OF THE BOARD OF REGENTS

Chairman Newton reported that the Board had met in Executive Session to discuss matters in accordance with Article 6252-17, Sections 2(e), (f) and (g) of Vernon's Texas Civil Statutes. In accordance with Chairman Newton's inquiry regarding the wishes of the Board, the following action was taken:

1. U. T. System: Settlement of Litigation - Gulf Oil Corporation.--Regent Powell moved that, with regard to the potential litigation involving Gulf Oil Corporation, the Board of Regents:
 - a. Concur in the settlement as approved by the Board for Lease of University Lands and as described in Executive Session; and
 - b. Authorize the staff and the Chairman of the Board to take all necessary actions to conclude the matter.Regent Yzaguirre seconded the motion which prevailed by unanimous vote.
2. U. T. Medical Branch - Galveston: Proposed Settlement of Litigation (Withdrawn).--The item related to certain contemplated litigation at The University of Texas Medical Branch at Galveston was withdrawn.
3. U. T. System: Consideration of Personnel Aspects of the 1983-84 Operating Budgets, Including Auxiliary Enterprises, Grants and Government Contracts, Restricted Current Funds and Medical Services Research and Development Programs.--Chairman Newton reported that the personnel aspects of the 1983-84 Operating Budgets, Including Auxiliary Enterprises, Grants and Government Contracts, Restricted Current Funds and Medical Services Research and Development Programs, had been approved in open session during the previous report of the Finance and Audit Committee. See Page 37.

OTHER BUSINESS

U. T. Board of Regents and U. T. System: Statement by Chairman Newton Regarding the Resignation of Mr. E. D. Walker from the Chancellorship of The University of Texas System Effective With the Close of Business on August 31, 1985.--Chairman Newton read the following statement:

Statement by Chairman Newton

Chancellor Walker has advised that he plans to leave his position as of the close of business on August 31, 1985, culminating nearly seven years of service as chief executive officer of the System.

The Board has reluctantly accepted Chancellor Walker's decision and appreciates the fact that he has made available a full two years to effect a smooth transition. The quality of leadership he has given The University of Texas System is exceptional. He will have served as Chancellor longer than any other person and will complete 30 years of service to the U. T. System.

We plan to conduct a year-long search for Mr. Walker's successor and hope to have the Chancellor-elect chosen by September 1, 1984.

During the subsequent year, the Chancellor-elect will work with Chancellor Walker and assume the office on September 1, 1985.

We are mindful that the Chancellor's responsibilities are increasingly complex, with more than 109,000 students in our seven academic institutions and six health-oriented institutions. The Board feels that the Chancellor-elect should have at least a year to work side-by-side with Chancellor Walker and take full advantage of his experience in administering one of the largest university systems in the nation.

Beginning September 1, 1985, Don will be honored with the title of Chancellor Emeritus and will serve as a special consultant to the Board of Regents.

Following Chairman Newton's statement, Chancellor Walker stated that this decision was consistent with his plans and that he felt it was in the best interests of the University as well as his own. He noted that he looked forward to retaining a position with the University and his association with the Board and would work for a smooth transition.

Chairman Newton invited those in attendance to join him in recognizing Chancellor Walker's distinguished service and leadership.

ADJOURNMENT.--There being no further business, the meeting was adjourned at 12:40 p.m.


Arthur H. Dilly
Executive Secretary

August 19, 1983