

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

CHANCELLOR'S DOCKET NO. 54

See Page 127 for
Regental approval
via the Finance
and Facilities
Committee.

264

September 12, 1990

TO MEMBERS OF THE FINANCE AND FACILITIES COMMITTEE:

Mr. W. A. "Tex" Moncrief, Jr., Chairman
Mr. Louis A. Beecherl, Jr.
Mr. Jack S. Blanton
Mr. Tom Loeffler

The Docket for The University of Texas System Administration and the Dockets recommended by the Chief Administrative Officers concerned and prepared by the component institutions listed below are herewith submitted for ratification or approval, as appropriate, at the meeting of the U. T. System Board of Regents on October 12, 1990. The appropriate Executive Vice Chancellors and I concur in these recommendations.

| <u>Institutions</u> | <u>Pages</u> |
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| The University of Texas System Administration | C-1 through C-10 |
| The University of Texas at Arlington | AR-1 through AR-10 |
| The University of Texas at Austin | A-1 through A-30 |
| The University of Texas at Dallas | D-1 through D-8 |
| The University of Texas at El Paso | EP-1 through EP-13 |
| The University of Texas - Pan American | PA-1 through PA-6 |
| The University of Texas at San Antonio | SA-1 through SA-10 |
| The University of Texas at Tyler | TA-1 through TA-7 |
| The University of Texas Southwestern Medical Center at Dallas | HD-1 through HD-14 |
| The University of Texas Medical Branch at Galveston | G-1 through G-8 |
| The University of Texas Health Science Center at Houston | HH-1 through HH-41 |
| The University of Texas Health Science Center at San Antonio | HS-1 through HS-12 |
| The University of Texas M. D. Anderson Cancer Center | CC-1 through CC-10 |
| The University of Texas Health Center at Tyler | HT-1 through HT-3 |

Hans Mark

Hans Mark
Chancellor

HM:lsr

xc: Mr. William F. Roden
Mr. Sam Barshop
Mr. Robert J. Cruikshank
Mr. Mario E. Ramirez, M.D.

Mr. Shannon H. Ratliff
Dr. James P. Duncan
Dr. Charles B. Mullins

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS

OCTOBER 12, 1990

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THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
- a. _____ Number of Initial Grant and Contract Awards
 \$ _____ Value of Awards
- b. _____ Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
- a. _____ Number of Initial Grant and Contract Awards
 \$ _____ Value of Awards
- b. _____ Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
- a. 1990 C-7 Number of Initial Grant and Contract Awards
\$10,000 Value of Awards
- b. _____ Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
- a. 1990 C-8 Number of Initial Grant and Contract Awards
\$16,000 Value of Awards
- b. _____ Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
- a. _____ Number of Initial Grant and Contract Awards
 \$ _____ Value of Awards
- b. _____ Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
- a. _____ Number of Initial Grant and Contract Awards
 \$ _____ Value of Awards
- b. _____ Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

SYSTEM-WIDE PERSONNEL PAY PLAN RECOMMENDATION

ADJUSTMENTS TO THE 1990-91 SYSTEM-WIDE PERSONNEL PAY PLAN

ification is requested for the following adjustments to the 1990-91 System-wide Personnel Pay Plan:

ADDITIONS

| <u>Code</u> | <u>Title</u> | <u>System-wide Annual Salary Range</u> |
|-------------|--|--|
| 38 | Health Information Specialist | 22,656 - 37,452 |
| 48 | Positron Emission Tomography Technologist II | 27,732 - 44,268 |
| 49 | Positron Emission Tomography Technologist I | 25,056 - 40,032 |
| 34 | Coordinator of Special Services | 24,228 - 33,900 |
| 78 | Institutional Research Associate | 27,732 - 38,736 |
| 40 | Senior Health Programs Analyst | 24,288 - 38,736 |
| 41 | Health Programs Analyst | 21,204 - 33,900 |
| 80 | Control Clerk IV | 16,296 - 25,920 |

ADJUSTMENTS IN SALARY RANGE

| | | <u>System-wide Annual Salary Range</u> | |
|-----|---|--|------------------|
| | | <u>From</u> | <u>To</u> |
| 12 | Assistant Nurse Anesthetist Supervisor II | 66,096 - 80,820 | 66,096 - 102,144 |
| 13 | Assistant Nurse Anesthetist Supervisor I | 38,736 - 80,820 | 38,736 - 102,144 |
| 15 | Nurse Anesthetist IV | 35,028 - 80,820 | 35,028 - 102,144 |
| 16 | Nurse Anesthetist III | 31,680 - 80,820 | 31,680 - 95,532 |
| 17 | Nurse Anesthetist II | 28,680 - 80,820 | 28,680 - 89,352 |
| 18 | Nurse Anesthetist I | 25,920 - 80,820 | 25,920 - 83,568 |
| 172 | Vocational Nurse II | 15,312 - 30,624 | 16,296 - 30,624 |
| 03 | Assistant Technical Director, Radiology | 29,628 - 47,316 | 28,680 - 45,768 |
| 06 | Radiologic Technologist Supervisor | 23,436 - 40,032 | 23,436 - 41,388 |
| 07 | Assistant Radiologic Technologist Supervisor/Technologist III | 21,924 - 35,028 | 23,436 - 37,452 |
| 15 | Computerized Tomographic Technologist | 20,496 - 38,736 | 22,656 - 38,736 |
| 40 | Ultrasound Technician III/Medical Sonographer | 20,496 - 37,452 | 20,496 - 40,032 |
| 41 | Ultrasound Technician II | 19,836 - 33,900 | 19,836 - 36,204 |
| 42 | Ultrasound Technician I | 17,352 - 29,628 | 17,352 - 32,748 |
| | UT Medical Branch addition with institutional range of | | 20,496 - 32,748 |
| 161 | Magnetic Resonance Imaging Technologist II | 22,656 - 40,032 | 24,228 - 40,032 |
| 162 | Magnetic Resonance Imaging Technologist I | 19,836 - 38,736 | 21,924 - 38,736 |
| 178 | Senior Radiology Special Procedures Technologist | 26,796 - 42,816 | 25,056 - 40,032 |
| 180 | Radiology Special Procedures Technologist I | 19,836 - 32,748 | 19,836 - 36,204 |
| 286 | Speech Pathologist II | 25,056 - 41,388 | 25,056 - 44,268 |
| 287 | Speech Pathologist I | 22,656 - 37,452 | 22,656 - 40,032 |
| 298 | Audiologist II | 25,056 - 41,388 | 25,056 - 44,268 |
| 299 | Audiologist I | 22,656 - 37,452 | 22,656 - 40,032 |
| 445 | Drug Information Specialist | 37,452 - 66,096 | 40,032 - 66,096 |
| 449 | Poison Information Specialist III | 36,204 - 57,852 | 38,736 - 61,824 |
| 450 | Poison Information Specialist II | 33,900 - 54,108 | 35,028 - 55,944 |
| 451 | Poison Information Specialist I | 31,680 - 50,616 | 32,748 - 52,320 |
| 505 | Assistant Director of Social Services | 29,628 - 50,616 | 29,628 - 55,944 |

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

SYSTEM-WIDE PERSONNEL PAY PLAN RECOMMENDATION
(CONTINUED)ADJUSTMENTS IN SALARY RANGE

| | | System-wide Annual Salary Range | |
|------|---|------------------------------------|-----------------|
| | | From | To |
| 507 | Assistant Chief Medical Technologist/ Medical Technologist IV | 25,920 - 47,316 | 25,920 - 50,616 |
| 508 | Medical Technologist III/Senior Medical Technologist | 21,924 - 42,816 | 21,924 - 45,768 |
| 509 | Medical Technologist II | 21,204 - 37,452 | 21,204 - 41,388 |
| 510 | Medical Technologist I | 16,812 - 33,900 | 16,812 - 37,452 |
| 514 | Medical Laboratory Technician | 15,804 - 25,920 | 15,804 - 26,796 |
| 522 | Autopsy Assistant | 12,804 - 21,924 | 13,584 - 22,656 |
| 534 | Assistant Chief Cytotechnologist | 25,920 - 42,816 | 27,732 - 45,768 |
| 535 | Cytotechnologist III | 25,056 - 41,388 | 25,056 - 44,268 |
| 536 | Cytotechnologist II | 16,296 - 37,452 | 16,296 - 38,736 |
| 537 | Cytotechnologist I | 20,496 - 33,900 | 20,496 - 36,204 |
| 554 | Histocompatibility Technologist III | 22,656 - 38,736 | 22,656 - 57,852 |
| 555 | Histocompatibility Technologist II | 20,496 - 35,028 | 20,496 - 52,320 |
| 556 | Histocompatibility Technologist I | 18,540 - 31,680 | 18,540 - 47,316 |
| 577 | Echocardiograph Technician II | 19,164 - 30,624 | 20,496 - 32,748 |
| 578 | Echocardiograph Technician I | 14,856 - 26,796 | 16,812 - 26,796 |
| 774 | Electroencephalograph/Neurophysiology Technician II | 14,856 - 26,796 | 14,856 - 32,748 |
| 775 | Electroencephalograph/Neurophysiology Technician I | 13,584 - 22,656 | 13,584 - 25,056 |
| 312 | Dental Hygienist | 18,540 - 35,028 | 18,540 - 37,452 |
| 318 | Dental Ceramist Technician | 21,204 - 38,736 | 21,204 - 41,388 |
| 322 | Dental Technician II | 14,004 - 24,228 | 14,004 - 25,056 |
| 323 | Dental Technician I | 12,072 - 19,836 | 12,420 - 20,496 |
| 345 | Patient Care Coordinator II | 16,296 - 35,028 | 16,296 - 41,388 |
| 429 | Manager, Field House Facilities Operations | 15,312 - 24,228 | 20,496 - 33,900 |
| 335 | Radiation Accelerator Technician II | 25,056 - 41,388 | 27,732 - 45,768 |
| 494 | Laboratory Stores Assistant | 11,064 - 15,804 | 11,064 - 19,164 |
| | UT Arlington addition with institutional range of | | 14,004 - 19,164 |
| 616 | Safety Manager | 35,028 - 57,852 | 32,748 - 57,852 |
| | UT Dallas addition with institutional range of | | 32,748 - 45,768 |
| 543 | Supervisor, Audio-Visual Services | 17,940 - 30,624 | 17,940 - 38,736 |
| | Cancer Center addition with institutional range of | | 23,436 - 38,736 |
| 546 | Audio-Visual Equipment Technician II | 12,420 - 22,656 | 12,420 - 27,732 |
| 614 | Publications Editor | 24,228 - 38,736 | 24,228 - 44,268 |
| 001 | Institutional Coordinator, Research Review | 26,796 - 42,816 | 26,796 - 48,924 |
| | UT Medical Branch addition with institutional range of | | 30,624 - 48,924 |
| 142 | Bursar I | 20,496 - 32,748 | 20,496 - 37,452 |
| 158 | Grants and Contracts Specialist II | 19,164 - 37,452 | 21,204 - 37,452 |
| 350 | Manager/Coordinator, Computing User Services/Information Systems Help Center | 27,732 - 40,032 | 27,732 - 54,108 |
| 383 | Computer User Services Assistant/ Help Desk Customer Service Representative | 17,940 - 30,624 | 17,940 - 37,452 |
| | Cancer Center addition with institutional range of | | 22,656 - 37,452 |
| 1510 | Personnel/Human Resources Group Manager/ Supervisor | 28,680 - 52,320 | 26,796 - 52,320 |
| | UT Dallas addition with institutional range of | | 26,796 - 37,452 |
| 1516 | Personnel/Human Resources Representative I | 18,540 - 40,032 | 18,540 - 41,388 |

The above referenced adjustments reflect those actions necessary to establish or maintain internal and external equity and/or accurately define and classify jobs. Salary ranges are supported by compensation data for the area concerned. These adjustments have been initiated by the various component institutions, appropriately reviewed, and have received the approval of the Office of the Chancellor.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 and 1991 BUDGETS

The term "rate" is the full-time twelve-month rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>Full-time Salary</u> | | <u>RBC</u> |
|--|-----------------------|---------------|-------------------------|-------------|------------|
| | | | <u>No. Mos.</u> | <u>Rate</u> | |
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES (1991)</u> | | | | | |
| AVAILABLE UNIVERSITY FUND | | | | | |
| Office of General Counsel and Board for Lease, University Lands Attorney | | | | | |
| 1. Juliet U. King | | | | | D1 D2 |
| From: Attorney | | 100 | 12 | \$46,900 | |
| To: Attorney | 9/1 | 100 | 12 | 49,000 | |
| CURRENT RESTRICTED FUNDS | | | | | |
| Harry Ransom Biography Author | | | | | |
| 2. Alan D. Gribben | 9/1 | 100 | 09 | 47,200 | D3 |

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 AND 1991 BUDGETS

TRANSFERS OF FUNDS (1990)

SYSTEM ADMINISTRATION OFFICES

3. Amount of Transfer - \$250,000 030

From: Unallocated Operations

To: Revenue Financing - Miscellaneous Costs

To provide funds for costs incurred by the Office of Asset Management to establish the Revenue Financing System. Expenses will be refunded over time by U.T. Component Institutions per an approved allocation formula.

PLANT FUNDS

4. Amount of Transfer - \$1,433,852.75 031

From: Interest on PUF Variable Rate Notes

To: U.T. Austin - 102-660 - Balcones Research
Center Microelectronics, Materials Science and Related
Research Area Project Analysis.

To change source of funds on this project to comply with
No-Arbitrage certification.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

FOR THE RECORD

OTHER FISCAL ITEM

U. T. System - Report on Component Student Insurance Plans.

In June 1990, via docket procedures, the U. T. Board of Regents authorized U. T. System component institutions to enter into an agreement with the Student Insurance Division of United Companies, Inc. of Irving, Texas, for the provision of student health insurance underwritten by U.S. Guardian Insurance Company. That June action included authority to assess and collect a fee to cover the insurance cost in the form of a voluntary fee. Projected fees included in that authorization vary slightly in Plan B from those finally negotiated. All 1990-91 student insurance premium rates are therefore repeated for information and final ratification by the Board of Regents.

A. U.S. Guardian Insurance Company (Plan A)

| | <u>FEES</u> | | |
|-------------------------------------|----------------|---------------|-------------------|
| | <u>Student</u> | <u>Spouse</u> | <u>Each Child</u> |
| U. T. Dallas* | 318.00 | 934.00 | 285.00 |
| U. T. Permian Basin | 318.00 | 934.00 | 285.00 |
| U. T. San Antonio | 318.00 | 934.00 | 285.00 |
| U. T. Tyler | 318.00 | 934.00 | 285.00 |
| U. T. Pan American | 318.00 | 934.00 | 285.00 |
| U. T. Pan American (Brownsville) | 318.00 | 934.00 | 285.00 |

B. U.S. Guardian Insurance Company (Plan B)

| | <u>FEES</u> | | | |
|------------------|----------------|---------------|-------------------|-------------------------------|
| | <u>Student</u> | <u>Spouse</u> | <u>Each Child</u> | <u>Optional Major Medical</u> |
| U. T. Arlington* | 366.00 | 689.00 | 365.00 | 212.00 |
| U. T. Austin | 366.00 | 689.00 | 365.00 | 212.00 |
| U. T. El Paso* | 366.00 | 689.00 | 365.00 | 212.00 |

C. U.S. Guardian Insurance Company (Health Science Center Plan)

| | <u>FEES</u> | | | |
|--|----------------|---------------|-------------------|-------------------------------|
| | <u>Student</u> | <u>Spouse</u> | <u>Each Child</u> | <u>Optional Major Medical</u> |
| U. T. Southwestern Medical Center - Dallas | 646.00 | 1,529.00 | 361.00 | 293.00 |
| U. T. Medical Branch - Galveston | 646.00 | 1,529.00 | 361.00 | 293.00 |
| U. T. Health Science Center - Houston | 646.00 | 1,529.00 | 361.00 | 293.00 |
| U. T. Health Science Center - San Antonio | 646.00 | 1,529.00 | 361.00 | 293.00 |

D. Repatriation Benefits

A separate policy of repatriation insurance (\$5,000 benefit) is available to plan participants for \$10.00 per year.

* Mandates participation or proof of authorized coverage for international students.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION
U. T. BOARD OF REGENTS' MEETING
OCTOBER 12, 1990
LAND AND INVESTMENT REPORT

LAND AND INVESTMENT REPORT

Meeting of October 12, 1990

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I. LAND MATTERS

LAND MATTERS

Easement and Surface Lease Nos. 7720 - 7769, Material Source Permit No. 709, Sale of Abandoned Pipe Nos. A0008 - A0011, Flexible Grazing Lease Nos. 0181 - 0185, Assignment of Flexible Grazing Lease Nos. 0054 - 0060, Salt Water Disposal Contract Nos. 82D - 85D and Geophysical Permits Nos. 4283 - 4288.--It is recommended by the Executive Vice Chancellor for Asset Management that the following applications for easements and surface leases, material source permits, sale of abandoned pipe program, flexible grazing leases, assignment of flexible grazing leases, salt water disposal contract and geophysical permits be ratified and the appropriate filing fees be accepted. All have been approved as to content by the appropriate officials. Payment for each has been received unless otherwise indicated, and each document is on the University's standard form when applicable and is at the standard rate effective February 1, 1986, unless otherwise indicated.

Easements and Surface Leases Nos. 7720 - 7769

| No. | Company | Type Permit | County | Location (Block #) | Distance or Area | Period | Consideration |
|------|---|----------------------------|---------|-----------------------|---------------------------------|-----------------------|---------------------|
| 7720 | Viking Energy Corporation (Renewal of #5226) | Pipe Line Gas | Reagan | 48 | 29.70 rods of 2" line | 7/1/90 5/30/2000 | \$ 400.00 (Min.) |
| 7721 | Permian Corporation (Renewal of #5228) | Pipe Line Oil | Crane | 30 & 31 | 3,126.00 rods of 4 1/2" line | 9/1/90 8/31/2000 | 14,067.00 |
| 7722 | Chevron Pipe Line Company (Renewal of #5251) | Pipe Line Oil | Crane | 31 | 399.10 rods of 2 3/8" line | 8/1/90 7/31/2000 | 1,795.95 |
| 7723 | Mid-America Pipeline Company | Pipe Line Oil/Gas | Andrews | 1 | 122.21 rods of 6 5/8" line | 7/1/90 6/30/2000 | 611.05 |
| 7724 | Texas-New Mexico Power Co. (Renewal of #5315) | Power Line Distribution | Ward | 18 | 546.24 rods of single line | 11/1/90 10/31/2000 | 764.74 |
| 7725 | El Paso Natural Gas Company (Renewal of #4983) | Pipe Line Gas | Andrews | 9 | 164.79 rods of 3 1/2" line | 12/1/89 11/30/99 | 741.55 |

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| No. | Company | Type Permit | County | Location (Block #) | Distance or Area | Period | Consideration |
|------|--|----------------------------|------------|---------------------------|--|-----------------------|------------------|
| 7726 | Southwest Texas Electric Coop. (Renewal of #5319 & #5325) | Power Line Distribution | Crockett | 29 & 50 | 524.97 rods of single line | 8/1/90 7/31/2000 | \$ 734.96 |
| 7727 | Oasis Pipe Line Company (Renewal of #5240) | Pipe Line Gas | Ward | 16 | 566.54 rods of 6" line | 11/1/90 10/31/2000 | 2,549.43 |
| 7728 | Mid-America Pipeline Co. (Renewal of #5263) | Pipe Line Oil | Andrews | 11 | 1,957.75 rods of 8 5/8" line | 10/1/90 9/30/2000 | 8,809.88 |
| 7729 | Transwestern Pipeline Co. (Renewal of #5296) | Pipe Line Gas | Pecos | 19, 20, 18, 23 & 21 | 4,215.00 rods of 6 5/8" line & 601.50 rods of 4 1/2" line | 10/1/90 9/30/2000 | 21,674.25 |
| 7730 | Oasis Pipe Line Company (Renewal of #5238) | Pipe Line Gas | Loving | 19 & 20 | 2,149.88 rods of 24" line | 10/1/90 9/30/2000 | 16,661.57 |
| 7731 | Conoco Inc. (Renewal of #5312) | Pipe Line Gas | Schleicher | 54 | 568.36 rods of 4 1/2" line | 11/1/90 10/31/2000 | 3,907.62 |
| 7732 | Western Gas Processors, LTD | Pipe Line Gas | Reagan | 58 | 224.73 rods of 3" line | 8/1/90 7/31/2000 | 1,123.65 |
| 7733 | Mobil Pipe Line Company | Pipe Line Oil | Crane | 31 | 39.82 rods of 4 1/2" line | 7/1/90 6/30/2000 | 400.00 (Min.) |
| 7734 | Oryx Energy Company | Pipe Line SWD | Andrews | 13 | 284.84 rods of 4" line | 8/1/90 7/31/2000 | 1,424.20 |

7
8
7

| <u>No.</u> | <u>Company</u> | <u>Type Permit</u> | <u>County</u> | <u>Location (Block #)</u> | <u>Distance or Area</u> | <u>Period</u> | <u>Consideration</u> |
|------------|---|----------------------------|---------------|-------------------------------|---|-----------------------|----------------------|
| 7735 | Big Bend Telephone Company | Telephone Distribution | Pecos | 26 | 603.31 rods of buried cable | 8/1/90 7/31/2000 | \$ 1,809.93 |
| 7736 | Regal Gas Corporation (Renewal of #5188) | Pipe Line Gas | Andrews | 9 | 702.54 rods of 10 6/8" line | 8/1/90 7/31/2000 | 3,161.43 |
| 7737 | El Paso Natural Gas Company (Renewal of #5148) | Power Line Distribution | Reagan | 9 | 89.96 rods of single line | 9/1/90 8/31/2000 | 400.00 (Min.) |
| 7738 | Chevron U.S.A. Inc. (Renewal of #5269) | Pipe Line Gas | Ward | 18 | 743.10 rods of 6" line | 9/1/90 8/31/2000 | 3,343.95 |
| 7739 | Chevron U.S.A. Inc. (Renewal of #5311) | Pipe Line Gas | Crane | 30 | 165.05 rods of 2" line | 9/1/90 8/31/2000 | 742.73 |
| 7740 | Phillips 66 Natural Gas Co. (Renewal of #5262) | Pipe Line Gas | Andrews | 10 & 13 | 24.90 rods of 3 1/2" line & 259.60 rods of 4 1/2" line | 10/1/90 9/30/2000 | 1,280.25 |
| 7741 | Phillips 66 Natural Gas Co. (Renewal of #5289) | Pipe Line Gas | Andrews | 13 | 410.50 rods of 7" line | 11/1/90 10/31/2000 | 1,847.25 |
| 7742 | Phillips 66 Natural Gas Co. (Renewal of #5290) | Pipe Line Gas | Crane | 30 & 31 | 213.90 rods of 2 3/8" line & 138.70 rods of 3 1/2" line & 661.30 rods of 4 1/2" line | 11/1/90 10/31/2000 | 4,562.55 |

| No. | Company | Type Permit | County | Location (Block #) | Distance or Area | Period | Consideration |
|------|---|---|-----------|-----------------------|--|-----------------------|---------------|
| 7743 | Phillips 66 Natural Gas Co. (Renewal of #5308) | Pipe Line Gas | Andrews | 12, 13 & 14 | 812.93 rods of 6 5/8" line & 53.59 rods of 4 1/2" line | 10/1/90 9/30/2000 | \$ 3,899.34 |
| 7744 | Phillips 66 Natural Gas Co. (Renewal of #5309) | Pipe Line Gas | Reagan | 10 | 192.00 rods of 6 5/8" line | 10/1/90 9/30/2000 | 864.00 |
| 7745 | Contel of Texas, Inc. (Renewal of #5341) | Telephone Distribution | Culberson | 48 | 631.64 rods of buried cable | 10/1/90 9/30/2000 | 1,421.19 |
| 7746 | El Paso Natural Gas Co. (Renewal of #5144) | Surface Lease Microwave Station | Reagan | 9 | 1.51 acres approximately | 9/1/90 8/31/2000 | 5,000.00 |
| 7747 | Koch Oil Company (Renewal of #5154) | Surface Lease Tank Site | Ward | 16 | 0.145 acre approximately | 8/1/90 7/31/2000 | 4,000.00 |
| 7748 | Mobil Pipe Line Company (Renewal of #5277) | Pipe Line Oil | Andrews | 1 & 2 | 2,474.00 rods of 8 5/8" line, 1,237.00 rods of 10 6/8" line & 1,237.00 rods of 12 6/8" line | 11/1/90 10/31/2000 | 24,740.00 |
| 7749 | Chevron Pipe Line Company | Surface Lease Meter Skid & RTU Building | Andrews | 1 | 0.92 acres approximately | 8/1/90 7/31/2000 | 4,000.00 |
| 7750 | MR Oil Company (Renewal of #5446) | Power Line Distribution | Winkler | 17 & 21 | 302.00 rods of single line | 1/1/91 12/31/2000 | 422.80 |

| No. | Company | Type Permit | County | Location (Block #) | Distance or Area | Period | Consideration |
|------|---|--------------------------------------|----------|-----------------------|--|-----------------------|------------------|
| 7751 | Texas-New Mexico Power Co. (Renewal of #5313) | Power Line Transmission | Ward | 18 & 20 | 1,802.22 rods of single line | 12/1/90 11/30/2000 | \$ 4,054.99 |
| 7752 | El Paso Natural Gas Company (Renewal of #5150) | Pipe Line Gas | Upton | 3 | 173.03 rods of 4 1/2" line | 9/1/90 8/31/2000 | 778.64 |
| 7753 | Phillips 66 Natural Gas Co. (Renewal of #5185, #5217 & #5264) | Pipe Line Gas | Andrews | 1 & 9 | 203.41 rods of 4 1/2" line | 9/1/90 8/31/2000 | 915.36 |
| 7754 | Walter A. Anderson (Renewal of #5245) | Surface Lease Road Sign | Ward | 16 | 0.275 acre approximately | 10/1/90 9/30/91 | 400.00* |
| 7755 | Ozona Energy Corporation (Renewal of #5294) | Surface Lease Booster Station | Crockett | 31 | 1 acre approximately | 9/1/90 8/31/2000 | 4,000.00 |
| 7756 | Texas-New Mexico Power Co. (Renewal of #5230) | Power Line Distribution | Ward | 16 | 24.70 rods of single line | 1/1/91 12/31/2000 | 400.00 (Min.) |
| 7757 | Texas-New Mexico Power Co. (Renewal of #5314) | Surface Lease Sub-Station Site | Ward | 18 | 1 acre approximately | 12/1/90 11/30/2000 | 4,000.00 |
| 7758 | Oasis Pipe Line Company (Renewal of #5241) | Pipe Line Gas | Ward | 16 | 410.73 rods of 4" line & 410.73 rods of 6" line | 1/1/91 12/31/2000 | 3,696.57 |

*Renewable from year to year, but not to exceed a total of ten years. Negotiated by the Manager of University Lands - Surface Interests.

| No. | Company | Type Permit | County | Location (Block #) | Distance or Area | Period | Consideration |
|------|--|--|--------------------------------------|---------------------------|---|-----------------------|------------------|
| 7759 | Oasis Pipe Line Company (Renewal of #5383) | Pipe Line Gas | Ward | 18 & 20 | 1,538.47 rods of 6" line | 1/1/91 12/31/2000 | \$ 6,923.11 |
| 7760 | Texas Utilities Electric Co. (Renewal of #5280) | Power Line Distribution | Andrews, Crane, Ward & Winkler | 11, 13, 30, 17 & 21 | 354.48 rods of single line | 11/1/90 10/31/2000 | 496.27 |
| 7761 | Rice Engineering Corporation (Renewal of #5275) | Pipe Line SWD | Andrews | 9 | 2,330.36 rods of 9" line | 12/1/90 11/30/2000 | 10,486.62 |
| 7762 | Exxon Corporation (Renewal of #5182) | Surface Lease Microwave Station | Reagan | 48 | 0.029 acre approximately | 6/1/90 5/31/2000 | 5,000.00 |
| 7763 | Exxon Corporation (Renewal of #5194) | Surface Lease Waterflood Treating & In- jection Station | Andrews | 13 | 9.66 acres approximately | 9/1/90 8/31/2000 | 5,796.00 |
| 7764 | Koch Gathering Systems, Inc. | Pipe Line Gas | Andrews | 1 & 9 | 642.79 rods of 4" line | 8/1/90 7/31/2000 | 3,213.95 |
| 7765 | Seagull Natural Gas Company (Renewal of #5281) | Pipe Line Gas | Crockett | 31 | 2,123.64 rods of 4" line | 10/1/90 9/30/2000 | 9,556.38 |
| 7766 | Seagull Natural Gas Company (Renewal of #5342) | Pipe Line Gas | Loving | 19 | 38.00 rods of 12" line | 12/1/90 11/30/2000 | 400.00 (Min.) |
| 7767 | Hanover Energy, Inc. (Renewal of #5270) | Pipe Line Gas | Crockett | 33 & 32 | 1,313.34 rods of 6 5/8" line & 83.27 rods of 3 1/2" | 10/1/90 9/30/2000 | 6,284.74 |

| No. | Company | Type Permit | County | Location (Block #) | Distance or Area | Period | Consideration |
|------|---|------------------|--------|-----------------------|-----------------------------|---------------------|---------------|
| 7768 | Enserch Corporation (Renewal of #5407) | Pipe Line Gas | Ward | 18 & 20 | 1,325.22 rods of 8" line | 2/1/91 1/31/2001 | \$ 5,966.64 |
| 7769 | Ross V. Woodworth (Renewal of #5045) | Pipe Line Gas | Pecos | 17 & 18 | 191.27 rods of 2" line | 10/1/89 9/30/99 | 860.72 |

Assignment of Lease Nos. 5154, 5401, 5868

| No. | Assignor | Assignee | Type Permit | County | Consideration |
|------|-----------------------|--------------------------|---------------|----------|---------------|
| 5154 | Mobil Oil Corporation | Koch Oil Company | Surface Lease | Ward | \$ 400.00 |
| 5401 | Exxon Corporation | Citation Oil & Gas Corp. | Pipe Line | Ward | 400.00 |
| 5868 | Chevron U.S.A. Inc. | Sugarland Oil Company | Pipe Line | Crockett | 400.00 |

Material Source Permit Nos. 709

| No. | Grantee | County | Location (Block #) | Quantity | Consideration |
|-----|-----------------------------|----------|-----------------------|-------------------------------|---------------|
| 709 | El Paso Natural Gas Company | Hudspeth | L | 15,701 cubic yards of dirt | \$14,130.90 |

Abandoned Pipe Sales Agreement No. A0008 - A0011

| No. | Buyer | County | (Block #) | Distance | Consideration |
|--------|--|---------|-----------|--|---------------|
| A-0008 | Quality Assurance System, Inc. (Partial Abandon Easement #6623) | Andrews | 9 | 2,398.25 ft. of 4 1/2' line | \$ 1,199.13 |
| A-0009 | Quality Assurance System, (Abandon Easement #4794) | Andrews | 9 | 4,676.48 ft. of 6" line | 2,805.89 |
| A-0010 | Quality Assurance System, Inc. (Partial Abandon Easement #7562) | Andrews | 1 | 3,291.20 ft. of 4 1/2" line | 1,645.60 |
| A-0011 | Quality Assurance System, Inc. (Partial Abandon Easements #4853 & 4950) | Andrews | 1 | 870.50 ft. of 4 1/2" line & 1,911.55 ft. of 6 5/8" line | 1,582.18 |

Flexible Grazing Lease Nos. 0181 - 0185

The following grazing leases are for a ten year term in accordance with the Flexible Grazing Lease Policies adopted by the Board of Regents at its February 1, 1984 meeting provided that the lessee carries out the range conservation and/or ranch improvement practices specified in said leases which shall be certified by the Manager of University Lands - Surface Interests. These leases are on the University's standard form with semi-annual payment of rental on January 1, and July 1, of each year.

| No. | Lessee | County | Block | Acreage | Period | Minimum Rental Per Acre | Minimum Annual Rental | Semi- Annual Rental |
|------|--|--------|--------|----------|----------------------|-------------------------------|-----------------------------|---------------------------|
| 0181 | James B. Ratliff III & Vicki B. Ratliff (Renewal of #0066) | Upton | 3 & 58 | 7,553.40 | 1/1/91 12/31/2000 | .52 | 3,927.77 | \$ 1,963.89 |

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| No. | Lessee | County | Block | Acreage | Period | Minimum Rental Per Acre | Minimum Annual Rental | Semi- Annual Rental |
|------|--|--------------------------|-------------------------------|-----------|---------------------|-------------------------------|-----------------------------|---------------------------|
| 0182 | Schneemann Brothers (Renewal of #0061) | Crockett | 46, 47, 48, 49, 50 & 51 | 21,676.70 | 7/1/90 6/30/2000 | 1.15 | 24,928.21 | \$ 12,464.11 |
| 0183 | Weldon D. Lloyd & Wilma L. Logan (Renewal of #0046) | Schleicher | 54 | 1,964.60 | 7/1/90 6/30/2000 | .80 | 1,571.68 | 785.84 |
| 0184 | Rod Richardson & Marie Richardson (Renewal of #0059) | Pecos | 16 & 17 | 9,024.31 | 7/1/90 6/30/2000 | .43 | 3,880.45 | 1,940.23 |
| 0185 | Louis Lee Brooks, Jr. (Renewal of #0043) | Crockett & Schleicher | 39, 52, 54 55 & 56 | 22,275.00 | 7/1/90 6/30/2000 | 1.25 | 27,843.75 | 13,921.88 |

Assignment of Flexible Grazing Lease Nos. 0054 & 0060

| No. | Assignor | Assignee | Type Permit | County | Consideration |
|------|----------------|---|-----------------|--------|---------------|
| 0054 | Rod Richardson | Elton Randal Hartman & wife, Beverly Hartman | Grazing/Hunting | Pecos | \$ 400.00 |
| 0060 | Rod Richardson | Elton Randal Hartman & wife, Beverly Hartman | Grazing/Hunting | Pecos | 400.00 |

Salt Water Disposal Contract Nos. 82-D - 85-D

| No. | Company | Type Permit | County | Location (Block #) | Distance or Area | Period | Consideration |
|-----|---|-------------|--------|-----------------------|---------------------|--------------------|---------------|
| 82D | Texaco, Inc. (Renewal of #9D) | SWD | Ward | 18 | 1 acre | 7-9-90 7-8-91 | \$ 1,000.00* |
| 83D | Hallwood Energy Corp. (Renewal of #8D) | SWD | Reagan | 58 | 1 acre | 8-1-90 7-31-91 | 2,500.00* |
| 84D | Amax Oil & Gas, Inc. (Renewal of #10D) | SWD | Reagan | 2 | 1 acre | 8-15-90 8-14-91 | 1,000.00* |
| 85D | Ross W. Woodworth (Renewal of #6219) | SWD | Pecos | 17 | 1 acre | 9-1-89 8-31-90 | 1,000.00* |

*Annual advance rental. Renewable from year to year, but not to exceed a total of five years. Negotiated by Manager of University Lands - Oil, Gas and Mineral Interests.

Potable/Industrial Water Contracts No. 225W

| No. | Grantee | County | Location Block # | Period | Consideration |
|------|--|--------|---------------------|-------------------|---------------|
| 225W | Atalntic Richfield Co. (Renewal of #225W) | Crane | 31 | 8-1-90 7-31-91 | \$ 1,600.00* |

*Annual rental is \$1,600.00. Royalty is \$0.30 per 1000 gallons of water produced, with an annual minimum royalty of \$5,760.00.

Geophysical Permit Fees Nos. 4283 - 4288

| No. | Company | Area and Counties | Period | Consideration |
|------|---|---|---------------------|---------------|
| 4283 | Dawson Geophysical Co. for Kerr McGee Corp. | ONE - Blks 1 through 14, Andrews, Gaines and Martin Counties | 7-6-90 10-5-90 | \$ 400.00 |
| 4284 | Halliburton Geophysical Services Co. for Permian Petroleum Exploration | EIGHT - Blks 34 through 37, Terrell County | 7-9-90 10-8-90 | 400.00 |
| 4285 | Western Geophysical Co. for Mitchell Energy | ONE - Blks 1 through 14, Andrews, Gaines and Martin Counties | 7-31-90 10-30-90 | 400.00 |
| 4286 | Western Geophysical Co. for Enron | FIVE - Blks 16 through 21, Loving, Ward and Winkler Counties | 8-14-90 11-13-90 | 400.00 |
| 4287 | Dawson Geophysical Co. for Holly Petroleum | TEN - Blks 16 through 28, and James Campbell Blk 165, Pecos County | 8-16-90 11-15-90 | 400.00 |
| 4288 | Simon-Horizon, Inc. for Phillips Petroleum | ONE - Blks 1 through 14, Andrews, Gaines and Martin Counties | 8-19-90 11-18-90 | 400.00 |

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II. PERMANENT UNIVERSITY FUND

PERMANENT UNIVERSITY FUND
SUMMARY OF SECURITIES TRANSACTIONS
(June 1 - 30, 1990)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Permanent University Fund in June, 1990. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

| <u>PURCHASES:</u> | <u>COST</u> <u>(BOOK VALUE)</u> | <u>YIELD</u> <u>AT COST</u> |
|-------------------------------------|------------------------------------|--------------------------------|
| DEBT SECURITIES-- | | |
| U.S. Govt. Obligations (Direct) | \$7,899,531.25 | 8.58% |
| U.S. Govt. Agencies (Non-Gtd.) | 4,935,431.89 | 9.96% |
| Corporate Bonds | 7,486,331.25 | 9.80% |
| Total Debt Securities | 20,321,294.39 | 9.37% |
| EQUITY SECURITIES-- | | |
| Convertible Debentures | 31,675.66 | 0.00% |
| Convertible Preferred Stocks | 47,645.00 | 12.09% |
| Common Stocks | 48,519,807.84 | 3.53% (1) |
| Total Equity Securities | 48,599,128.50 | 3.54% |
| CAPITAL CONTRIBUTIONS: | | |
| Special Investments | 3,862,019.63 | N/A (2) |
| Total Long Term Securities | 72,782,442.52 | 4.98% |
| SHORT TERM SECURITIES (Net): | | |
| U.S. Govt. Obligations (Gtd.) | 73,676.15 | |
| TOTAL ACQUISITIONS | \$72,856,118.67 | |

PERMANENT UNIVERSITY FUND
SUMMARY OF SECURITIES TRANSACTIONS (Continued)
(June 1 - 30, 1990)

| <u>SALES:</u> | <u>PROCEEDS</u> | <u>GAIN OR (LOSS)</u> |
|---------------------------------------|--------------------------|--------------------------------------|
| <u>EQUITY SECURITIES--</u> | | |
| Common Stocks | \$28,703,653.14 | \$2,038,335.65 |
| <u>CAPITAL RETURNS:</u> | | |
| Special Investments | 280,067.33 | 0.00 |
| <u>MATURITIES & PREPAYMENTS:</u> | | |
| <u>DEBT SECURITIES--</u> | | |
| <u>U.S. Govt. Obligations (Gtd.)</u> | | |
| GNMA Pools | 696,355.62 | 14,063.81 |
| FHA Mortgages | 31,280.63 | 0.00 |
| Various | 33,832.98 | 16.59 |
| Total U.S. Govt Oblig. (Gtd.) | 761,469.23 | 14,080.40 |
| <u>U.S. Govt. Agencies (Non-Gtd.)</u> | | |
| Corporate Bonds | 1,044,767.03 | 5,354.27 |
| | 2,269,000.00 | 861.64 |
| Total Maturities & Prepayments | 4,075,236.26 | 20,296.31 |
| TOTAL LONG TERM SECURITIES | 33,058,956.73 | 2,058,631.96 |
| <u>SHORT TERM SECURITIES (Net):</u> | | |
| Commercial Paper | 5,000,000.00 | 0.00 |
| U. S. Treasury Bills | 9,794,809.03 | 0.00 |
| Corporate Bonds | 2,004,920.00 | 0.00 |
| TOTAL SHORT TERM SECURITIES | 16,799,729.03 | 0.00 |
| TOTAL DISPOSITIONS | \$49,858,685.76 | \$2,058,631.96 |
| | | |
| <u>BOND EXCHANGES</u> | <u>PAR EXCHANGED</u> | <u>INCREASE IN ANNUAL INCOME</u> |
| TOTAL EXCHANGES | \$6,009,471.68 | \$2,639.51 |

- (1) Yield on Common Stocks based on cost price and dividend rate as of 6/30/90.
- (2) Current Yield is not calculated on Special Investments due to the absence of scheduled interest and dividend payments.

PERMANENT UNIVERSITY FUND
Comparison Summary of Assets

| Security | June 30, 1989 | | | | June 30, 1990 | | | |
|--|---------------------------|---------------|---------------------------|--------------|---------------------------|--------------|---------------------------|--------------|
| | Book Value | Book Yield | Market Value | Market Yield | Book Value | Book Yield | Market Value | Market Yield |
| LONG TERM SECURITIES: | | | | | | | | |
| DEBT SECURITIES -- | | | | | | | | |
| U. S. GOVT. OBLIGATIONS: | | | | | | | | |
| Direct - Treasuries | \$444,429,081.18 | 10.35% | \$484,170,071.71 | 9.12% | \$430,965,002.07 | 10.12% | \$457,688,010.00 | 8.43% |
| Gtd. - Various Bonds | 144,332,170.26 | 9.65% | 146,444,423.53 | 9.48% | 134,797,433.21 | 9.59% | 135,429,116.94 | 9.83% |
| FHA Mortgages | 3,398,517.58 | 7.00% | 2,878,923.16 | 10.96% | 2,982,990.83 | 7.02% | 2,565,458.17 | 11.00% |
| Total U. S. Govts | 592,159,769.02 | 10.16% | 633,493,418.40 | 9.21% | 568,745,426.11 | 9.98% | 595,682,585.11 | 8.76% |
| U. S. GOVT. AGENCIES: | | | | | | | | |
| Non-Guaranteed | 312,904,704.22 | 9.74% | 316,755,135.85 | 9.55% | 316,249,875.83 | 9.72% | 318,119,058.73 | 9.63% |
| CORPORATE BONDS | 709,091,653.58 | 10.16% | 721,368,875.09 | 9.69% | 731,935,207.64 | 9.93% | 729,622,543.06 | 9.90% |
| TOTAL DEBT SECURITIES | 1,614,156,126.82 | 10.08% | 1,671,617,429.34 | 9.48% | 1,616,930,509.58 | 9.91% | 1,643,424,186.90 | 9.43% |
| PREFERRED STOCKS | 6,898,479.00 | 20.69% | 8,952,984.54 | 15.94% | 7,010,566.62 | 13.99% | 8,638,935.88 | 11.35% |
| TOTAL FIXED INCOME SECURITIES | 1,621,054,605.82 | 10.14% | 1,680,570,413.88 | 9.52% | 1,623,941,076.20 | 9.92% | 1,652,063,122.78 | 9.44% |
| EQUITY SECURITIES | | | | | | | | |
| Convertible Debentures | 433,801.50 | 8.85% | 362,935.00 | 10.58% | 508,859.66 | 9.53% | 412,500.00 | 11.76% |
| Convertible Preferred Stocks | 1,946,700.03 | 11.05% | 1,956,886.28 | 11.00% | 7,178,316.58 | 10.09% | 6,667,648.31 | 10.87% |
| Common Stocks | 1,147,179,852.64 | 4.50% | 1,439,813,169.51 | 3.59% | 1,146,417,832.77 | 4.49% | 1,415,801,939.29 | 3.64% |
| TOTAL EQUITY SECURITIES | 1,149,560,354.17 | 4.51% | 1,442,132,990.79 | 3.60% | 1,154,105,009.01 | 4.53% | 1,422,882,087.60 | 3.68% |
| SPECIAL INVESTMENTS | 11,253,007.91 | 0.00% | 11,253,007.91 | 0.00% | 43,991,579.72 | 0.00% | 43,991,579.72 | 0.00% |
| TOTAL LONG TERM | 2,781,867,967.90 | 7.77% | 3,133,956,412.58 | 6.76% | 2,822,037,664.93 | 7.56% | 3,118,936,790.10 | 6.68% |
| CASH & EQUIVALENT: | | | | | | | | |
| U. S. Governments (Dir & Gtd) | 38,690,014.26 | 9.65% | 38,550,076.64 | 8.99% | 89,031,325.31 | 10.29% | 89,854,148.29 | 8.37% |
| U. S. Governments (Non-Gtd) | 96,011,793.22 | 9.84% | 96,059,443.22 | 9.80% | 9,596,819.44 | 8.43% | 9,596,819.44 | 8.43% |
| Corporate Bonds | 18,187,988.72 | 11.78% | 16,465,448.53 | 7.88% | 27,039,040.39 | 12.10% | 26,424,619.36 | 10.44% |
| Commercial Paper | 285,000,000.00 | 9.66% | 285,000,000.00 | 9.66% | 29,232,593.06 | 8.07% | 29,232,593.06 | 8.07% |
| U.S. Treasury Bills | 4,789,119.44 | 9.03% | 4,789,119.44 | 9.03% | 415,000,000.00 | 8.28% | 415,000,000.00 | 8.28% |
| Cash | 36,081,877.68 | 8.98% | 36,081,877.68 | 8.98% | 22,752,658.09 | 8.33% | 22,752,658.09 | 8.33% |
| TOTAL SHORT TERM | 478,760,793.32 | 9.72% | 476,945,965.51 | 9.52% | 592,652,436.29 | 8.74% | 592,860,838.24 | 8.38% |
| TOTAL SECURITIES, CASH & EQUIVALENT | \$3,260,628,761.22 | 8.06% | \$3,610,902,378.09 | 7.12% | \$3,414,690,101.22 | 7.77% | \$3,711,797,628.34 | 6.95% |

PERMANENT UNIVERSITY FUND
SUMMARY OF INCOME FROM INVESTMENTS
(June 1 - 30, 1990)

| | CASH | ACCRUED | TOTAL |
|---|------------------------|-----------------------|------------------------|
| FROM FIXED INCOME SECURITIES -- | | | |
| U. S. Treasuries | \$202,322.12 | \$3,527,524.35 | \$3,729,846.47 |
| U. S. Govt. Obligations (Gtd.) | 991,593.01 | 86,853.94 | 1,078,446.95 |
| U. S. Govt. Agencies (Non-Gtd) | 2,366,617.95 | 53,185.10 | 2,419,803.05 |
| FHA Mortgages | 9,014.56 | 0.00 | 9,014.56 |
| Corporate Bonds | 5,960,390.26 | (466,280.75) | 5,494,109.51 |
| Preferred Stocks | 0.00 | 0.00 | 0.00 |
| Total from Fixed Income Securities | 9,529,937.90 | 3,201,282.64 | 12,731,220.54 |
| FROM EQUITY SECURITIES -- | | | |
| Convertible Debentures | (389.38) | 4,394.10 | 4,004.72 |
| Convertible Preferred Stocks | 0.00 | 0.00 | 0.00 |
| Common Stocks | 6,093,575.75 | 0.00 | 6,093,575.75 |
| Total from Equity Securities | 6,093,186.37 | 4,394.10 | 6,097,580.47 |
| FROM SPECIAL INVESTMENTS -- | 52,495.76 | 0.00 | 52,495.76 |
| TOTAL FROM LONG TERM INVESTMENTS | 15,675,620.03 | 3,205,676.74 | 18,881,296.77 |
| FROM SHORT TERM INVESTMENTS -- | | | |
| U. S. Govt. Obligations (Dir.) | 0.00 | 117,693.48 | 117,693.48 |
| U. S. Govt. Obligations (Gtd.) | 73,676.15 | 0.00 | 73,676.15 |
| U. S. Government Agencies - Short Term Notes | 0.00 | 66,185.21 | 66,185.21 |
| Corporate Bonds | 88,830.00 | (64,979.16) | 23,850.84 |
| Commercial Paper | 3,002,083.01 | (247,108.63) | 2,754,974.38 |
| Treasury Bills | 71,203.47 | (290,363.88) | (219,160.41) |
| Interest on Funds in State Treasury | 0.00 | 0.00 | 0.00 |
| Interest on Bank Clearing Balances | 0.00 | 0.00 | 0.00 |
| Total From Short Term Investments | 3,235,792.63 | (418,572.98) | 2,817,219.65 |
| TOTAL INCOME FROM INVESTMENTS TO AVAILABLE UNIVERSITY FUND | \$18,911,412.66 | \$2,787,103.76 | \$21,698,516.42 |

INTEREST ACCRUED

| | As of 06/30/90 | As of 05/31/90 | NET |
|--|------------------------|------------------------|-----------------------|
| U. S. Treasuries | \$10,286,411.51 | \$6,758,887.16 | \$3,527,524.35 |
| U. S. Govt. Obligations (Gtd.) | 1,482,519.76 | 1,395,665.82 | 86,853.94 |
| U. S. Govt. Agencies (Non-Gtd.) | 2,619,118.51 | 2,565,933.41 | 53,185.10 |
| Corporate Bonds | 15,727,314.57 | 16,193,595.32 | (466,280.75) |
| Convertible Debentures | 16,115.28 | 11,721.18 | 4,394.10 |
| U. S. Govt. Oblig. (Dir.) | 313,796.40 | 196,102.92 | 117,693.48 |
| U. S. Govt. Agencies - Short Term Notes | 206,020.83 | 139,835.62 | 66,185.21 |
| Corporate Bonds | 89,065.28 | 154,044.44 | (64,979.16) |
| Commercial Paper | 3,218,887.18 | 3,465,995.81 | (247,108.63) |
| U. S. Treasury Bills | 155,569.46 | 445,933.34 | (290,363.88) |
| | \$34,114,818.78 | \$31,327,715.02 | \$2,787,103.76 |

PERMANENT UNIVERSITY FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(June 1 - 30, 1990)CASH RECEIPTS

RECEIPTS INCREASING THE FUND:

| | | |
|---------------------------------------|---------------------|-----------------------|
| Mineral Royalties | | |
| Oil | \$4,231,867.32 | |
| Gas | 1,446,364.15 | |
| Sulphur | 0.00 | |
| Water | 87,658.28 | |
| Brine | 3,882.40 | |
| Rental | | |
| Mineral Lease | 128,317.59 | |
| Other | 6,480.00 | |
| Sale of Sand, Gravel, Etc. | 11,015.00 | |
| Bonuses | 0.00 | |
| Total University Lands Receipts | <u>5,915,584.74</u> | |
| Gain or (Loss) on Sales of Securities | 2,058,631.96 | |
| Total | | <u>\$7,974,216.70</u> |

RECEIPTS FROM SALES OF SECURITIES:

| | | |
|---------------------|---------------|----------------------|
| Special Investments | 280,067.33 | |
| Common Stocks | 26,665,317.49 | |
| Total | | <u>26,945,384.82</u> |

RECEIPTS FROM MATURING SECURITIES AND AMORTIZATION:

| | | |
|---------------------------------|----------------------|--|
| U.S. Govt. Obligations (Gtd.) | 715,612.90 | |
| U.S. Govt. Agencies (Non-Gtd.) | 1,039,412.76 | |
| Corporate Bonds | 2,268,138.36 | |
| FHA Mortgages | 31,280.63 | |
| Pooled Investments - | | |
| Commercial Paper (Net) | 5,000,000.00 | |
| Treasury Bills (Net) | 10,164,638.89 | |
| Corporate Bonds (Net) | 2,000,000.00 | |
| Net Amortization on Bonds | | |
| (Discount in Excess of Premium) | (1,128,847.13) | |
| Bond Exchanges (Net) | 13,145.72 | |
| Prior Month GNMA Correction | 495.30 | |
| Total | <u>20,103,877.43</u> | |

| | | |
|---------------------|--|----------------------|
| Total Cash Receipts | | <u>55,023,478.95</u> |
|---------------------|--|----------------------|

CASH ON HAND:

| | | |
|--------------------------------|---------------|----------------------|
| May 31, 1990 | 40,511,621.66 | |
| June 30, 1990 | 22,752,658.09 | |
| Decrease in Cash Balance (Add) | | <u>17,758,963.57</u> |

| | | |
|--------------------------|--|------------------------|
| Total Cash Accounted for | | <u>\$72,782,442.52</u> |
|--------------------------|--|------------------------|

PERMANENT UNIVERSITY FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)
(June 1 - 30, 1990)CASH DISBURSEMENTS

ASSETS PURCHASED:

| | |
|---|-----------------|
| U.S. Govt. Obligations (Direct) (\$8,000,000.00 par value) | \$7,899,531.25 |
| U.S. Govt. Agencies (Non-Gtd.) (\$4,990,528.32 par value) | 4,935,431.89 |
| Corporate Bonds (\$7,500,000.00 par value) | 7,486,331.25 |
| Convertible Debentures (\$50,000.00 par value) | 31,675.66 |
| Special Investments | 3,862,019.63 |
| Convertible Preferred Stocks (3,000 shares) | 47,645.00 |
| Common Stocks (1,463,103 shares) | 48,519,807.84 |
| | <hr/> |
| Total Cash Disbursements | \$72,782,442.52 |
| | <hr/> <hr/> |

SUMMARY

Book Value of Permanent University Fund Investments

| | | |
|---|----------------|--------------------|
| May 31, 1990 | | \$3,406,715,884.52 |
| Additions for June, 1990: | | |
| From West Texas Lands | \$5,915,584.74 | |
| Realized Net Gain or (Loss) on Security Transactions | 2,058,631.96 | 7,974,216.70 |
| | <hr/> | <hr/> |
| (See Cash Receipts Increasing the Fund for Detail) | | |
| June 30, 1990 | | \$3,414,690,101.22 |
| | | <hr/> <hr/> |

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED
(June 1 - 30, 1990)

| <u>SECURITY</u> | <u>PAR VALUE OR NO. SHARES (3)</u> | <u>TOTAL PRINCIPAL COST</u> | <u>YIELD AT COST</u> |
|---|--|---------------------------------|--------------------------|
| <u>LONG TERM SECURITIES:</u> | | | |
| <u>DEBT SECURITIES:</u> | | | |
| <u>U.S. GOVT. OBLIGATIONS (Direct)</u> | | | |
| U. S. Treasury Notes | | | |
| 8-1/2%, 3/31/94 | \$1,000,000.00 | \$996,406.25 | 8.61% |
| 8-1/2%, 5/15/95 | 2,000,000.00 | 2,003,437.50 | 8.45% |
| 8%, 1/15/97 | 3,000,000.00 | 2,912,031.25 | 8.59% |
| 8-1/2%, 4/15/97 | 1,000,000.00 | 991,093.75 | 8.67% |
| 8-5/8%, 8/15/97 | 1,000,000.00 | 996,562.50 | 8.69% |
| TOTAL U. S. GOVT. OBLIGATIONS (Direct) | 8,000,000.00 | 7,899,531.25 | 8.58% |
| <u>U.S. GOVERNMENT AGENCIES (Non-Gtd)</u> | | | |
| FHLMC CMO 169-E | | | |
| 9%, 7/15/00 | 990,528.32 | 967,931.89 | 9.35% |
| FHLMC TPM PRT CTF 735015 | | | |
| 10%, 6/1/05 | 4,000,000.00 | 3,967,500.00 | 10.11% |
| TOTAL U. S. GOVT. AGENCIES (Non-Gtd) | 4,990,528.32 | 4,935,431.89 | 9.96% |
| <u>CORPORATE BONDS</u> | | | |
| Burlington Resources | | | |
| 9-5/8% Notes, 6/15/00 | 1,500,000.00 | 1,496,550.00 | 9.66% |
| Consolidated Rail | | | |
| 9-3/4% Notes, 6/1/00 | 3,500,000.00 | 3,492,125.00 | 9.79% |
| Residential Resources | | | |
| GNMA CMO 15-D | | | |
| 9.90%, 1/20/20 | 2,500,000.00 | 2,497,656.25 | 9.91% |
| TOTAL CORPORATE BONDS | 7,500,000.00 | 7,486,331.25 | 9.80% |
| TOTAL DEBT SECURITIES | \$20,490,528.32 | 20,321,294.39 | 9.37% |
| <u>CAPITAL CONTRIBUTIONS:</u> | | | |
| <u>SPECIAL INVESTMENTS</u> | | | |
| Arch Communications Group | | 3,036,043.79 | |
| AWI Partners | | 617,647.00 | |
| Goldston Jeter - Royalty | | 168,953.84 | |
| Triad Ventures Limited II | | 39,375.00 | |
| TOTAL CAPITAL CONTRIBUTIONS | | 3,862,019.63 | N/A (2) |
| <u>EQUITY SECURITIES:</u> | | | |
| <u>CONVERTIBLE DEBENTURES</u> | | | |
| Kollmorgen, 8-3/4% | 50,000 | 31,675.66 | 0.00% |
| <u>CONVERTIBLE PREFERRED STOCK</u> | | | |
| AM International, \$2.00 | 1,000 | 12,965.00 | 15.43% |
| Midway Airlines, \$1.88 | 2,000 | 34,680.00 | 10.84% |
| TOTAL CONVERTIBLE PREFERRED STOCK | | 47,645.00 | 12.09% |

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES PURCHASED (Continued)
 (June 1 - 30, 1990)

| SECURITY | NO. SHARES (3) | TOTAL PRINCIPAL COST | YIELD AT COST |
|---------------------------------------|----------------|-------------------------|------------------|
| <u>EQUITY SECURITIES (Continued):</u> | | | |
| <u>COMMON STOCKS(1)</u> | | | |
| Acme Electric | 2,200 | \$19,716.00 | 3.57% |
| American Express | 25,000 | 740,397.10 | 3.10% |
| American Telephone & Telegraph | 71,300 | 3,015,753.50 | 3.12% |
| Amer-Maize Products - Class A | 200 | 3,808.00 | 3.26% |
| Atlantic Richfield | 2,000 | 235,890.00 | 4.24% |
| Baker Hughes | 9,200 | 252,244.00 | 1.68% |
| Baxter International | 115,000 | 2,702,735.50 | 2.72% |
| BellSouth | 17,100 | 953,459.50 | 4.81% |
| Burlington Northern | 3,800 | 142,766.00 | 5.86% |
| Campbell Soup | 5,000 | 266,845.00 | 1.87% |
| Chase Manhattan | 4,300 | 109,865.00 | 9.71% |
| Chubb | 3,700 | 177,637.00 | 2.75% |
| Cincinnati Milacron | 8,500 | 153,000.00 | 4.00% |
| Coca Cola Enterprises | 3,600 | 55,357.20 | 0.33% |
| Communications Satellite | 20,800 | 734,516.00 | 3.74% |
| Continental | 5,800 | 178,406.00 | 8.45% |
| CPC International | 17,900 | 1,405,351.50 | 2.55% |
| Dayton Hudson | 21,500 | 1,562,030.50 | 1.82% |
| Deere | 11,100 | 802,168.00 | 2.77% |
| Dominion Resources | 700 | 30,499.00 | 7.62% |
| DSC Communications | 135,000 | 1,807,411.10 | 0.00% |
| Duke Power | 4,500 | 248,940.00 | 5.64% |
| Du Pont (E.I.) De Nemours | 25,600 | 1,000,929.28 | 4.09% |
| Echlin | 17,200 | 226,438.00 | 5.32% |
| Exxon | 94,700 | 4,508,679.00 | 5.04% |
| Federal Paper Board | 11,300 | 240,554.40 | 4.70% |
| Gencorp | 10,000 | 125,900.00 | 4.77% |
| Gerber Scientific | 62,000 | 910,470.00 | 1.36% |
| Great Western Financial | 22,000 | 412,973.40 | 4.47% |
| Halliburton | 32,800 | 1,504,372.00 | 2.18% |
| Hilton Hotels | 10,000 | 564,425.00 | 2.13% |
| International Aluminum | 21,900 | 589,438.50 | 3.72% |
| Jaclyn | 14,600 | 153,884.00 | 4.74% |
| Lin Broadcasting | 4,064 | 298,059.26 | 0.00% |
| Lockheed | 5,000 | 176,925.00 | 5.09% |
| Loews | 7,700 | 874,335.00 | 0.88% |
| Louisiana Land & Exploration | 5,800 | 257,884.20 | 2.25% |
| Lubrizol | 6,000 | 241,295.40 | 3.58% |
| Luby's Cafeterias | 3,500 | 94,769.50 | 2.07% |
| Media General - Class A | 5,000 | 148,575.00 | 1.48% |
| Miller (Herman) | 10,000 | 203,750.00 | 2.55% |
| Minnesota Mining & Manufacturing | 1,200 | 100,584.00 | 3.48% |
| Mobil | 49,600 | 3,066,397.00 | 4.69% |
| Murphy Oil | 3,800 | 164,597.00 | 2.31% |
| Oregon Steel Mills | 3,500 | 141,995.00 | 1.97% |
| Paccar | 15,000 | 620,800.00 | 2.42% |
| Perkin Elmer | 78,000 | 1,910,605.20 | 2.78% |
| PHH | 3,400 | 121,361.00 | 3.25% |
| Pittway - Class A | 4,000 | 108,360.00 | 0.00% |
| Ralston Purina | 3,000 | 276,878.00 | 2.00% |
| Raymond James Financial | 1,400 | 28,756.00 | 1.17% |
| Reynolds Metals | 2,500 | 145,786.00 | 3.09% |
| Rochester Telephone | 9,000 | 298,233.00 | 4.41% |
| Royal Dutch Petroleum | 72,200 | 5,414,295.00 | 5.41% |
| Schering-Plough | 5,800 | 266,353.50 | 2.44% |

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES PURCHASED (Continued)
 (June 1 - 30, 1990)

| SECURITY | NO. SHARES (3) | TOTAL PRINCIPAL COST | YIELD AT COST |
|---|----------------|-------------------------|------------------|
| <u>EQUITY SECURITIES (Continued):</u> | | | |
| <u>COMMON STOCKS (Continued) (1)</u> | | | |
| Seagram | 2,800 | \$242,396.00 | 2.31% |
| Sears Roebuck | 11,800 | 431,526.00 | 5.47% |
| Shell Transport & Trading PLC | 16,300 | 760,329.60 | 5.15% |
| Southdown | 20,700 | 602,248.10 | 1.72% |
| Southern | 18,500 | 458,415.50 | 8.63% |
| Starret (L.S.) - Class A | 24,300 | 596,322.00 | 1.30% |
| Storage Technology | 4,700 | 143,091.50 | 0.00% |
| Tandon | 49,400 | 138,937.50 | 0.00% |
| Tenneco | 2,700 | 176,026.50 | 4.66% |
| Turner | 16,300 | 243,372.12 | 6.70% |
| Union Carbide | 53,000 | 1,081,225.90 | 4.90% |
| United Artists Entertainment - Class B | 7,339 | 115,332.39 | 0.00% |
| United Industrial | 3,800 | 35,949.94 | 6.76% |
| Western Digital | 66,500 | 907,421.85 | 0.00% |
| Westinghouse Electric | 7,700 | 277,801.00 | 3.88% |
| Weyerhaeuser | 32,000 | 877,337.60 | 4.38% |
| Whitman | 5,000 | 140,450.00 | 3.77% |
| Xerox | 5,100 | 241,332.00 | 6.34% |
| British Telecomm ADR | 5,400 | 252,838.80 | 4.12% |
| TOTAL COMMON STOCKS | | 48,519,807.84 | 3.53% |
| TOTAL EQUITY SECURITIES | | 48,599,128.50 | 3.54% |
| TOTAL LONG TERM INVESTMENTS | | 72,782,442.52 | 4.98% |
| <u>SHORT TERM SECURITIES (Net):</u> | | | |
| <u>POOLED INVESTMENTS--</u> | | | |
| U.S. Govt. Agencies (Non-Gtd.) | | 73,676.15 | |
| TOTAL SECURITIES PURCHASED | | \$72,856,118.67 | |

- (1) Yield on Common Stocks based on cost price and dividend rate as of 6/30/90.
- (2) Current Yield is not calculated on Special Investments due to the absence of scheduled interest and dividend payments.
- (3) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

PERMAMENT UNIVERSITY FUND
EQUITIES -- OTHER CHANGES
(June 1 - 30, 1990)

| <u>STOCK SPLITS, DIVIDENDS, AND DISTRIBUTIONS</u> | <u>SHS. RECEIVED</u> |
|---|-------------------------|
| Abbott Labs | 2-1 Stock Split 173,600 |
| Boeing | 3-2 Stock Split 68,200 |
| GATX | 2-1 Stock Split 49,400 |
| GTE | 2-1 Stock Split 77,900 |
| Monsanto | 2-1 Stock Split 48,000 |

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (June 1 - 30, 1990)

| SECURITY | PAR VALUE OR NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|-------------------------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES:</u> | | | | |
| <u>U. S. GOVT. OBLIGATIONS (Gtd.)</u> | | | | |
| GNMA-Pass-Throughs and Project Loans, Various Pools | \$696,355.62 | \$682,291.81 | \$696,355.62 | \$14,063.81 |
| Farmers Home Administration 6% Notes, 12/14/91 | 4,832.98 | 4,816.39 | 4,832.98 | 16.59 |
| Patriot IV Shipping Mer Marine XI 8.05%, 12/7/04 | 29,000.00 | 29,000.00 | 29,000.00 | 0.00 |
| FHA Mortgages Principal Payments | 31,280.63 | 31,280.63 | 31,280.63 | 0.00 |
| TOTAL U.S. GOVT. OBLIGATIONS | 761,469.23 | 747,388.83 | 761,469.23 | 14,080.40 |
| <u>U.S. GOVERNMENT AGENCIES (Non-Gtd.)</u> | | | | |
| Federal Home Loan Mortgages P. C.'s Various Groups | 1,044,767.03 | 1,039,412.76 | 1,044,767.03 | 5,354.27 |
| <u>CORPORATE BONDS</u> | | | | |
| American Telephone & Telegraph 5-1/2% Promissory Notes, 6/15/97 | 19,000.00 | 18,138.36 | 19,000.00 | 861.64 |
| Commercial Credit 12% Med Term Notes 6/1/90 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 0.00 |
| Northern Indiana Public Service 9-7/8%, 1st Mtg Series BB, 6/15/04 | 250,000.00 | 250,000.00 | 250,000.00 | 0.00 |
| TOTAL CORPORATE BONDS | 2,269,000.00 | 2,268,138.36 | 2,269,000.00 | 861.64 |
| TOTAL DEBT SECURITIES | \$4,075,236.26 | 4,054,939.95 | 4,075,236.26 | 20,296.31 |
| <u>SPECIAL INVESTMENTS:</u> | | | | |
| Cheyenne III | \$64,067.33 | 64,067.33 | 64,067.33 | 0.00 |
| GN Partners | 216,000.00 | 216,000.00 | 216,000.00 | 0.00 |
| TOTAL CAPITAL CONTRIBUTIONS | \$280,067.33 | 280,067.33 | 280,067.33 | 0.00 |

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (June 1 - 30, 1990)

| SECURITY | NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|---------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES (Continued):</u> | | | | |
| <u>EQUITY SECURITIES:</u> | | | | |
| <u>COMMON STOCKS</u> | | | | |
| Advest Group | 20,350.00 | \$209,028.32 | \$99,560.32 | (\$109,468.00) |
| Aluminum of America | 2,700.00 | 164,578.50 | 178,300.05 | 13,721.55 |
| Ambase | 12,300.00 | 196,677.00 | 79,332.33 | (117,344.67) |
| American Information Technologies | 5,100.00 | 303,257.11 | 333,027.58 | 29,770.47 |
| Ames Department Stores | 17,500.00 | 332,587.50 | 34,123.83 | (298,463.67) |
| Anheuser-Busch | 23,400.00 | 775,701.64 | 1,005,653.42 | 229,951.78 |
| Applied Materials | 14,000.00 | 346,175.98 | 507,500.00 | 161,324.02 |
| Archer-Daniels- Midland | 26,300.00 | 358,866.90 | 687,346.22 | 328,479.32 |
| Asarco | 5,800.00 | 179,539.00 | 152,911.90 | (26,627.10) |
| Avnet | 20,000.00 | 493,769.63 | 583,580.50 | 89,810.87 |
| Barnett Banks | 5,400.00 | 169,182.00 | 191,990.58 | 22,808.58 |
| Bear Stearns | 0.50 | 7.65 | 6.81 | (0.84) |
| Boeing | 4,300.00 | 86,316.04 | 251,778.09 | 165,462.05 |
| Boston Edison | 38,400.00 | 700,707.48 | 741,795.50 | 41,088.02 |
| Brascan - Class A | 29,800.00 | 716,541.00 | 520,290.61 | (196,250.39) |
| Brunswick | 17,600.00 | 295,694.06 | 249,559.64 | (46,134.42) |
| Carolina Power & Light | 12,500.00 | 433,275.43 | 564,731.14 | 131,455.71 |
| Champion International | 12,200.00 | 423,007.31 | 371,843.57 | (51,163.74) |
| Comdisco | 7,500.00 | 223,725.00 | 142,907.71 | (80,817.29) |
| Conagra | 47,900.00 | 1,031,553.24 | 1,490,440.49 | 458,887.25 |
| Coors (Adolph) | 11,300.00 | 225,529.17 | 290,975.00 | 65,445.83 |
| Cray Computer | 14,250.00 | 106,390.96 | 58,781.25 | (47,609.71) |
| Cyprus Minerals | 6,800.00 | 201,144.00 | 163,976.53 | (37,167.47) |
| Dow Jones | 30,000.00 | 951,956.21 | 819,122.62 | (132,833.59) |
| Eastgroup Properties | 29,600.00 | 715,432.00 | 399,212.63 | (316,219.37) |
| Echlin | 13,500.00 | 200,131.42 | 177,924.03 | (22,207.39) |
| Filtertek | 30,000.00 | 267,600.00 | 243,979.32 | (23,620.68) |
| First Brands | 25,000.00 | 470,768.65 | 722,710.85 | 251,942.20 |
| First Mississippi | 10,600.00 | 194,669.00 | 134,403.49 | (60,265.51) |
| Ford Motor | 27,500.00 | 1,402,470.59 | 1,248,626.76 | (153,843.83) |
| Ford Motor of Canada | 3,900.00 | 617,280.91 | 549,897.26 | (67,383.65) |
| FPL Group | 9,700.00 | 273,598.14 | 307,479.72 | 33,881.58 |
| Gencorp | 5,000.00 | 97,305.62 | 60,897.95 | (36,407.67) |
| Harris | 6,500.00 | 182,615.49 | 229,474.83 | 46,859.34 |
| Hechinger - Class A | 14,500.00 | 195,663.69 | 195,750.00 | 86.31 |
| Hercules | 10,700.00 | 446,264.48 | 391,794.16 | (54,470.32) |
| Independent Insurance Group | 17,500.00 | 716,100.00 | 730,987.50 | 14,887.50 |
| Northeast Utilities | 20,300.00 | 397,571.11 | 402,222.03 | 4,650.92 |
| Ohio Edison | 21,600.00 | 503,215.20 | 441,273.24 | (61,941.96) |
| Optical Radiation | 10,000.00 | 228,750.00 | 347,449.00 | 118,699.00 |
| Pacificorp | 2,600.00 | 39,884.74 | 56,366.11 | 16,481.37 |
| Pepsico | 13,600.00 | 116,258.63 | 1,012,214.22 | 895,955.59 |
| Pfizer | 19,200.00 | 701,968.98 | 1,254,239.13 | 552,270.15 |
| Philip Morris | 6,500.00 | 160,140.90 | 273,886.55 | 113,745.65 |
| Potlatch | 10,000.00 | 308,010.59 | 434,385.50 | 126,374.91 |
| Prime Motor Inns | 22,200.00 | 682,064.85 | 283,591.11 | (398,473.74) |
| Procter & Gamble | 38,000.00 | 2,418,431.72 | 3,144,750.36 | 726,318.64 |
| Quantum Chemical | 0.84 | 38.11 | 17.64 | (20.47) |

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (June 1 - 30, 1990)

| SECURITY | NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|---|---------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES (Continued):</u> | | | | |
| <u>EQUITY SECURITIES (Continued):</u> | | | | |
| <u>COMMON STOCKS (Continued)</u> | | | | |
| Reynolds Metals | 2,900 | \$159,369.50 | \$169,441.34 | \$10,071.84 |
| Rockwell International - Class A | 10,000 | 180,467.12 | 271,165.93 | 90,698.81 |
| Smithkline Beecham | 10,000 | 330,772.25 | 431,785.58 | 101,013.33 |
| Sun | 5,500 | 225,940.00 | 214,795.32 | (11,144.68) |
| Texas Instruments | 23,700 | 1,021,405.83 | 990,745.41 | (30,660.42) |
| UAL | 700 | 197,480.50 | 106,347.45 | (91,133.05) |
| Union Camp | 29,100 | 977,145.80 | 1,088,390.96 | 111,245.16 |
| Unionfed Financial | 36,700 | 647,993.00 | 425,302.07 | (222,690.93) |
| Unisys | 16,700 | 481,320.08 | 251,410.08 | (229,910.00) |
| United Companies Financial | 2,000 | 34,253.85 | 27,920.00 | (6,333.85) |
| US Shoe | 48,500 | 913,657.86 | 1,194,859.02 | 281,201.16 |
| Valley National | 10,000 | 323,010.97 | 160,000.00 | (163,010.97) |
| Wang Laboratories Class B | 17,800 | 229,641.13 | 81,556.85 | (148,084.28) |
| Warner-Lambert | 8,000 | 310,689.15 | 497,423.40 | 186,734.25 |
| WTD Industries | 12,300 | 199,875.00 | 55,350.00 | (144,525.00) |
| Zenith Electronics | 19,100 | 170,849.50 | 174,090.65 | 3,241.15 |
| | | | | |
| TOTAL EQUITY SECURITIES | | 26,665,317.49 | 28,703,653.14 | 2,038,335.65 |
| | | | | |
| TOTAL LONG TERM SECURITIES | | \$31,000,324.77 | 33,058,956.73 | 2,058,631.96 |
| <u>SHORT TERM SECURITIES (Net):</u> | | | | |
| <u>POOLED INVESTMENTS--</u> | | | | |
| Commercial Paper | | | 5,000,000.00 | 0.00 |
| U.S. Treasury Bills | | | 9,794,809.03 | 0.00 |
| Corporate Bonds | | | 2,004,920.00 | 0.00 |
| | | | | |
| TOTAL SHORT TERM SECURITIES | | | 16,799,729.03 | 0.00 |
| | | | | |
| TOTAL CASH SALES, CALLS, OR MATURITIES | | | \$49,858,685.76 | \$2,058,631.96 |

PERMANENT UNIVERSITY FUND
SUMMARY OF SECURITIES TRANSACTIONS
(July 1 - 31, 1990)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Permanent University Fund in July, 1990. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

| <u>PURCHASES:</u> | <u>COST</u> <u>(BOOK VALUE)</u> | <u>YIELD</u> <u>AT COST</u> |
|--|------------------------------------|--------------------------------|
| DEBT SECURITIES-- | | |
| Corporate Bonds | \$3,489,225.00 | 9.39% |
| Preferred Stocks | 4,731.56 | 52.91% |
| | | |
| Total Debt Securities | 3,493,956.56 | 9.44% |
| EQUITY SECURITIES-- | | |
| Convertible Preferred Stocks | 39,515.44 | 12.75% |
| Common Stocks | 19,886,297.04 | 3.07% (1) |
| | | |
| Total Equity Securities | 19,925,812.48 | 3.09% |
| <u>CAPITAL CONTRIBUTIONS:</u> | | |
| Special Investments | 821,634.51 | N/A (2) |
| | | |
| TOTAL LONG TERM SECURITIES | 24,241,403.55 | 3.90% |
| <u>SHORT TERM SECURITIES (Net):</u> | | |
| <u>POOLED INVESTMENTS--</u> | | |
| Commercial Paper | 50,000,000.00 | |
| U. S. Treasury Bills | 9,636,362.50 | |
| U. S. Govt. Obligation (Direct) | 15,130.89 | |
| U. S. Govt. Agencies (Non-Gtd) | 73,676.16 | |
| | | |
| TOTAL SHORT TERM SECURITIES | 59,725,169.55 | |
| | | |
| TOTAL ACQUISITIONS | \$83,966,573.10 | |
| | | |

PERMANENT UNIVERSITY FUND
SUMMARY OF SECURITIES TRANSACTIONS (Continued)
(July 1 - 31, 1990)

| <u>SALES:</u> | <u>PROCEEDS</u> | <u>GAIN OR (LOSS)</u> |
|--------------------------------------|-------------------------|---------------------------|
| <u>EQUITY SECURITIES--</u> | | |
| Convertible Preferred Stocks | \$94,502.83 | \$35,584.88 |
| Common Stocks | 128,522,384.09 | 5,465,310.69 |
| | <hr/> | <hr/> |
| Total Equity Securities | 128,616,886.92 | 5,500,895.57 |
| | <hr/> | <hr/> |
| <u>CAPITAL RETURNS:</u> | | |
| Special Investments | 86,611.27 | 0.29 |
| | <hr/> | <hr/> |
| <u>MATURITIES & PREPAYMENTS:</u> | | |
| <u>DEBT SECURITIES--</u> | | |
| U.S. Govt. Obligations (Direct) | 6,000,000.00 | 0.00 |
| U.S. Govt. Obligations (Gtd.) | | |
| GNMA Pools | 579,135.50 | 9,768.17 |
| FHA Mortgages | 39,091.33 | 0.00 |
| Various | 74,808.47 | 26.18 |
| | <hr/> | <hr/> |
| Total U.S. Govt Oblig. (Gtd.) | 6,693,035.30 | 9,794.35 |
| | | |
| U.S. Govt. Agencies (Non-Gtd.) | 1,154,045.04 | 6,099.36 |
| Corporate Bonds | 745,000.00 | 0.00 |
| | <hr/> | <hr/> |
| Total Maturities & Prepayments | 8,592,080.34 | 15,893.71 |
| | <hr/> | <hr/> |
| TOTAL LONG TERM SECURITIES | 137,295,578.53 | 5,516,789.57 |
| | <hr/> | <hr/> |
| <u>SHORT TERM SECURITIES (Net):</u> | | |
| <u>POOLED INVESTMENTS--</u> | | |
| Corporate Bonds | 1,995,920.00 | 0.00 |
| | <hr/> | <hr/> |
| TOTAL DISPOSITIONS | <u>\$139,291,498.53</u> | <u>\$5,516,789.57</u> |

(1) Yield on Common Stocks based on cost price and dividend rate as of 7/31/90.

(2) Current Yield is not calculated on Special Investments due to the absence of scheduled interest and dividend payments.

PERMANENT UNIVERSITY FUND
Comparison Summary of Assets

| Security | July 31, 1989 | | | | July 31, 1990 | | | |
|--|---------------------------|---------------|---------------------------|--------------|---------------------------|---------------|---------------------------|---------------|
| | Book Value | Book Yield | Market Value | Market Yield | Book Value | Book Yield | Market Value | Market Yield |
| LONG TERM SECURITIES: | | | | | | | | |
| DEBT SECURITIES -- | | | | | | | | |
| U. S. GOVT. OBLIGATIONS: | | | | | | | | |
| Direct - Treasuries | \$438,901,979.46 | 10.34% | \$485,804,947.54 | 7.81% | \$421,424,959.16 | 10.17% | \$451,192,944.75 | 8.41% |
| Gtd. - Various Bonds | 143,578,575.49 | 9.65% | 147,290,326.60 | 9.33% | 134,153,758.51 | 9.59% | 135,661,219.49 | 9.62% |
| FHA Mortgages | 3,356,044.39 | 7.00% | 2,843,262.95 | 10.97% | 2,943,899.50 | 7.02% | 2,532,232.51 | 11.00% |
| Total U. S. Govts | 585,836,599.34 | 10.15% | 635,938,537.09 | 8.18% | 558,522,617.17 | 10.01% | 589,386,396.75 | 8.70% |
| U. S. GOVT. AGENCIES: | | | | | | | | |
| Non-Guaranteed | 315,414,214.84 | 9.73% | 323,657,909.60 | 9.35% | 315,108,570.87 | 9.72% | 319,677,631.45 | 9.63% |
| CORPORATE BONDS | 712,505,644.49 | 10.16% | 735,045,642.47 | 9.43% | 734,977,709.36 | 9.93% | 736,969,760.98 | 9.89% |
| TOTAL DEBT SECURITIES | 1,613,756,458.67 | 10.07% | 1,694,642,089.16 | 8.94% | 1,608,608,897.40 | 9.92% | 1,646,033,789.18 | 9.41% |
| PREFERRED STOCKS | 6,911,422.83 | 13.60% | 9,645,059.04 | 9.75% | 7,015,298.18 | 14.02% | 8,735,781.45 | 11.26% |
| TOTAL FIXED INCOME SECURITIES | 1,620,667,881.50 | 10.11% | 1,704,287,148.20 | 8.95% | 1,615,624,195.58 | 9.94% | 1,654,769,570.63 | 9.42% |
| EQUITY SECURITIES | | | | | | | | |
| Convertible Debentures | 445,036.50 | 8.93% | 373,500.00 | 10.64% | 508,859.66 | 9.53% | 424,875.00 | 11.42% |
| Convertible Preferred Stocks | 1,685,220.05 | 8.89% | 1,556,066.87 | 9.62% | 7,158,914.07 | 10.08% | 6,329,871.81 | 11.40% |
| Common Stocks | 1,138,281,973.97 | 4.52% | 1,518,348,507.64 | 3.34% | 1,043,247,056.41 | 4.48% | 1,282,756,534.38 | 3.65% |
| TOTAL EQUITY SECURITIES | 1,140,412,230.52 | 4.53% | 1,520,278,074.51 | 3.35% | 1,050,914,830.14 | 4.52% | 1,289,511,281.19 | 3.69% |
| SPECIAL INVESTMENTS | 11,252,984.50 | 0.00% | 11,252,984.50 | 0.00% | 44,726,603.25 | 0.00% | 44,726,603.25 | 0.00% |
| TOTAL LONG TERM | 2,772,333,096.52 | 7.76% | 3,235,818,207.21 | 6.29% | 2,711,265,628.97 | 7.67% | 2,989,007,455.07 | 6.81% |
| CASH & EQUIVALENT: | | | | | | | | |
| U. S. Governments (Dir & Gtd) | 44,675,029.22 | 9.82% | 44,711,583.91 | 8.71% | 93,240,021.80 | 10.01% | 94,051,240.13 | 8.02% |
| U. S. Governments (Non-Gtd) | 86,454,237.66 | 9.90% | 86,512,837.66 | 9.79% | 9,596,819.44 | 8.43% | 9,596,819.44 | 8.43% |
| Corporate Bonds | 15,357,354.07 | 11.19% | 13,690,716.04 | 8.17% | 24,909,973.16 | 12.43% | 24,289,317.41 | 9.84% |
| Commercial Paper | 310,000,000.00 | 9.22% | 310,000,000.00 | 9.22% | 465,000,000.00 | 8.16% | 465,000,000.00 | 8.16% |
| U.S. Treasury Bills | 4,789,119.44 | 9.03% | 4,789,119.44 | 9.03% | 38,868,955.56 | 7.98% | 38,868,955.56 | 7.98% |
| Cash | 46,081,369.81 | 8.98% | 46,081,369.81 | 8.98% | 85,460,452.09 | 8.29% | 85,460,452.09 | 8.29% |
| TOTAL SHORT TERM | 507,357,110.20 | 9.42% | 505,785,626.86 | 9.22% | 717,076,222.05 | 8.56% | 717,266,784.63 | 8.21% |
| TOTAL SECURITIES, CASH & EQUIVALENT | \$3,279,690,206.72 | 8.01% | \$3,741,603,834.07 | 6.68% | \$3,428,341,851.02 | 7.86% | \$3,706,274,239.70 | 7.08% |

PERMANENT UNIVERSITY FUND
SUMMARY OF INCOME FROM INVESTMENTS
(July 1 - 31, 1990)

| | CASH | ACCRUED | TOTAL |
|---|------------------------|-----------------------|------------------------|
| FROM FIXED INCOME SECURITIES -- | | | |
| U. S. Treasuries | \$3,178,853.51 | \$821,878.54 | \$4,000,732.05 |
| U. S. Govt. Obligations (Gtd.) | 1,057,940.15 | (35,519.75) | 1,022,420.40 |
| U. S. Govt. Agencies (Non-Gtd) | 2,853,956.37 | (390,589.83) | 2,463,366.54 |
| FHA Mortgages | 15,127.72 | 0.00 | 15,127.72 |
| Corporate Bonds | 5,474,314.13 | 1,779,173.50 | 7,253,487.63 |
| Preferred Stocks | 93,203.53 | 0.00 | 93,203.53 |
| Total from Fixed Income Securities | 12,673,395.41 | 2,174,942.46 | 14,848,337.87 |
| FROM EQUITY SECURITIES -- | | | |
| Convertible Debentures | 12,250.00 | (8,208.34) | 4,041.66 |
| Convertible Preferred Stocks | 143,170.60 | 0.00 | 143,170.60 |
| Common Stocks | 3,127,516.74 | 0.00 | 3,127,516.74 |
| Total from Equity Securities | 3,282,937.34 | (8,208.34) | 3,274,729.00 |
| FROM SPECIAL INVESTMENTS -- | 86,817.73 | 0.00 | 86,817.73 |
| FROM SECURITIES LENDING -- | 134,519.90 | 0.00 | 134,519.90 |
| TOTAL FROM LONG TERM INVESTMENTS | 16,177,670.38 | 2,166,734.12 | 18,344,404.50 |
| FROM SHORT TERM INVESTMENTS -- | | | |
| U. S. Govt. Obligations (Dir.) | 402,630.89 | 121,616.62 | 524,247.51 |
| U. S. Govt. Obligations (Gtd.) | 73,676.16 | 0.00 | 73,676.16 |
| U. S. Government Agencies - Short Term Notes | 0.00 | 68,673.61 | 68,673.61 |
| Corporate Bonds | 85,330.00 | (67,062.50) | 18,267.50 |
| Commercial Paper | 3,014,738.50 | (50,263.79) | 2,964,474.71 |
| Treasury Bills | 20,666.66 | 174,449.99 | 195,116.65 |
| Interest on Funds in State Treasury | 723,276.80 | 0.00 | 723,276.80 |
| Interest on Bank Clearing Balances | 603,615.53 | 0.00 | 603,615.53 |
| Total From Short Term Investments | 4,923,934.54 | 247,413.93 | 5,171,348.47 |
| TOTAL INCOME FROM INVESTMENTS TO AVAILABLE UNIVERSITY FUND | \$21,101,604.92 | \$2,414,148.05 | \$23,515,752.97 |

INTEREST ACCRUED

| | As of 07/31/90 | As of 06/30/90 | NET |
|--|------------------------|------------------------|-----------------------|
| U. S. Treasuries | \$11,108,290.05 | \$10,286,411.51 | \$821,878.54 |
| U. S. Govt. Obligations (Gtd.) | 1,447,000.01 | 1,482,519.76 | (35,519.75) |
| U. S. Govt. Agencies (Non-Gtd.) | 2,228,528.68 | 2,619,118.51 | (390,589.83) |
| Corporate Bonds | 17,506,488.07 | 15,727,314.57 | 1,779,173.50 |
| Convertible Debentures | 7,906.94 | 16,115.28 | (8,208.34) |
| U. S. Govt. Oblig. (Dir.) | 435,413.02 | 313,796.40 | 121,616.62 |
| U. S. Govt. Agencies - Short Term Notes | 274,694.44 | 206,020.83 | 68,673.61 |
| Corporate Bonds | 22,002.78 | 89,065.28 | (67,062.50) |
| Commercial Paper | 3,168,623.39 | 3,218,887.18 | (50,263.79) |
| U. S. Treasury Bills | 330,019.45 | 155,569.46 | 174,449.99 |
| | \$36,528,966.83 | \$34,114,818.78 | \$2,414,148.05 |

PERMANENT UNIVERSITY FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(July 1 - 31, 1990)CASH RECEIPTS

RECEIPTS INCREASING THE FUND:

| | | |
|---------------------------------------|---------------------|------------------------|
| Mineral Royalties | | |
| Oil | \$3,856,436.72 | |
| Gas | 1,301,943.46 | |
| Sulphur | 0.00 | |
| Water | 173,261.48 | |
| Brine | 3,570.39 | |
| Rental | | |
| Mineral Lease | 40,663.44 | |
| Other | 2,820.00 | |
| Sale of Sand, Gravel, Etc. | 3,602.40 | |
| Bonuses | 2,752,662.34 | |
| | | |
| Total University Lands Receipts | <u>8,134,960.23</u> | |
| Gain or (Loss) on Sales of Securities | 5,516,789.57 | |
| | | |
| Total | | <u>\$13,651,749.80</u> |

RECEIPTS FROM SALES OF SECURITIES:

| | | |
|-----------------------------|----------------|-----------------------|
| Special Investments | 86,610.98 | |
| Convertible Preferred Stock | 58,917.95 | |
| Common Stocks | 123,057,073.40 | |
| | | |
| Total | | <u>123,202,602.33</u> |

RECEIPTS FROM MATURING SECURITIES AND AMORTIZATION:

| | | |
|--|--------------|---------------------|
| U.S. Govt. Obligations (Direct & Gtd.) | 6,644,149.62 | |
| U.S. Govt. Agencies (Non-Gtd.) | 1,147,945.68 | |
| Corporate Bonds | 745,000.00 | |
| FHA Mortgages | 39,091.33 | |
| Pooled Investments - | | |
| Corporate Bonds (Net) | 2,000,000.00 | |
| Net Amortization on Bonds | | |
| (Discout in Excess of Premium) | (865,645.37) | |
| | | |
| Total | | <u>9,710,541.26</u> |

| | | |
|---------------------|--|-----------------------|
| Total Cash Receipts | | <u>146,564,893.39</u> |
|---------------------|--|-----------------------|

CASH ON HAND:

| | | |
|-------------------------------------|---------------|------------------------|
| June 30, 1990 | 22,752,658.09 | |
| July 31, 1990 | 85,460,452.09 | |
| | | |
| Increase in Cash Balance (Subtract) | | <u>(62,707,794.00)</u> |

| | | |
|--------------------------|--|------------------------|
| Total Cash Accounted for | | <u>\$83,857,099.39</u> |
|--------------------------|--|------------------------|

PERMANENT UNIVERSITY FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)
(July 1 - 31, 1990)CASH DISBURSEMENTS

ASSETS PURCHASED:

| | | |
|---|--|-----------------|
| Corporate Bonds (\$4,000,000.00 par value) | | \$3,489,225.00 |
| Preferred Stocks (1,545 shares) | | 4,731.56 |
| Special Investments | | 821,634.51 |
| Convertible Preferred Stocks (916.30 shares) | | 39,515.44 |
| Common Stocks (642,300 shares) | | 19,886,297.04 |
| Pooled Investments - (Net) | | |
| Commerical Paper | | 50,000,000.00 |
| U. S. Treasury Bills | | 9,615,695.84 |
| | | <hr/> |
| Total Cash Disbursements | | \$83,857,099.39 |
| | | <hr/> <hr/> |

SUMMARY

Book Value of Permanent University Fund Investments

| | | |
|---|----------------|--------------------|
| June 30, 1990 | | \$3,414,690,101.22 |
| Additions for July, 1990: | | |
| From West Texas Lands | \$8,134,960.23 | |
| Realized Net Gain or (Loss) on Security Transactions | 5,516,789.57 | 13,651,749.80 |
| | <hr/> | <hr/> |
| (See Cash Receipts Increasing the Fund for Detail) | | |
| July 31, 1990 | | \$3,428,341,851.02 |
| | | <hr/> <hr/> |

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED
(July 1 - 31, 1990)

| SECURITY | PAR VALUE OR NO. SHARES (3) | TOTAL PRINCIPAL COST | YIELD AT COST |
|--|--------------------------------|-------------------------|------------------|
| <u>LONG TERM SECURITIES:</u> | | | |
| <u>DEBT SECURITIES:</u> | | | |
| <u>CORPORATE BONDS</u> | | | |
| Georgia Power 7-5/8% 1st Mtge., 11/1/01 | \$1,500,000.00 | \$1,312,365.00 | 9.45% |
| Public Service of Colorado 7-1/2% 1st Mtge., 8/1/02 | 1,000,000.00 | 858,570.00 | 9.50% |
| Virginia Electric & Power 7-1/2% 1st & Ref, 9/1/01 | 1,500,000.00 | 1,318,290.00 | 9.27% |
| TOTAL CORPORATE BONDS | \$4,000,000.00 | 3,489,225.00 | 9.39% |
| <u>PREFERRED STOCK</u> | | | |
| Harcourt Brace Jovanovich, \$1.62 | 1,545.00 | 4,731.56 | 52.91% |
| <u>CAPITAL CONTRIBUTIONS:</u> | | | |
| <u>SPECIAL INVESTMENTS</u> | | | |
| GN Partners | | 50,000.00 | |
| Cheyenne III | | 115,384.51 | |
| Morgenthaler Venture Partners, III | | 656,250.00 | |
| TOTAL CAPITAL CONTRIBUTIONS | | 821,634.51 | N/A (2) |
| <u>EQUITY SECURITIES:</u> | | | |
| <u>CONVERTIBLE PREFERRED STOCK</u> | | | |
| Time Warner 11% - Series D | 916.30 | 39,515.44 | 12.75% |
| <u>COMMON STOCKS(1)</u> | | | |
| American Telephone & Telegraph | 23,600.00 | 876,773.70 | 3.55% |
| Bankamerica | 8,100.00 | 239,517.00 | 3.38% |
| Baxter International | 30,000.00 | 747,195.00 | 2.57% |
| Browning-Ferris Industries | 4,700.00 | 198,904.00 | 1.51% |
| CNA Financial | 11,600.00 | 858,005.60 | 0.00% |
| Calfed | 20,500.00 | 312,798.24 | 9.17% |
| Chase Manhattan | 15,600.00 | 339,706.15 | 11.39% |
| Chemical Banking | 3,200.00 | 76,685.00 | 11.35% |
| Chips & Technologies | 11,100.00 | 241,425.00 | 0.00% |
| Chiquita Brands International | 6,600.00 | 172,062.00 | 1.53% |
| Citicorp | 6,400.00 | 139,457.50 | 8.17% |
| CPC International | 5,000.00 | 388,730.00 | 2.57% |
| Dayton Hudson | 2,900.00 | 204,676.00 | 1.87% |
| Deere | 4,300.00 | 308,995.50 | 2.78% |
| Dow Chemical | 1,700.00 | 90,879.00 | 4.86% |
| DSC Communications | 39,000.00 | 493,500.00 | 0.00% |
| Eastman Kodak | 29,800.00 | 1,228,738.85 | 4.85% |
| Echlin | 10,000.00 | 139,450.00 | 5.02% |
| Exxon | 20,900.00 | 983,700.50 | 5.10% |
| Ferro | 15,000.00 | 368,055.00 | 2.61% |
| Goodyear Tire & Rubber | 14,200.00 | 420,497.50 | 6.08% |
| Graphic Scanning | 15,000.00 | 121,455.00 | 0.00% |
| Greyhound Dial | 8,500.00 | 238,229.50 | 4.71% |
| Intel | 22,500.00 | 1,001,250.00 | 0.00% |

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES PURCHASED (Continued)
 (July 1 - 31, 1990)

| SECURITY | NO. SHARES (3) | TOTAL PRINCIPAL COST | YIELD AT COST |
|--|-----------------|-------------------------|------------------|
| <u>EQUITY SECURITIES (Continued):(1)</u> | | | |
| Kmart | 8,000 | \$290,380.00 | 4.74% |
| Lifetime | 5,500 | 169,709.65 | 0.00% |
| McDonnell Douglas | 3,100 | 126,362.20 | 6.92% |
| Mobil | 13,200 | 807,374.00 | 4.74% |
| Nestle SA (Reg) ADR | 22,900 | 1,398,512.50 | 1.49% |
| Nike - Class B | 2,200 | 170,500.00 | 1.03% |
| Northrop | 9,100 | 168,441.00 | 6.48% |
| Perkin Elmer | 35,500 | 850,484.55 | 2.84% |
| QMS | 9,300 | 172,701.00 | 0.00% |
| Quantum Chemical | 58,300 | 859,442.30 | 0.00% |
| Reynolds Metals | 7,500 | 435,696.00 | 3.10% |
| Rorer Group | 9,500 | 719,205.00 | 0.00% |
| Royal Dutch Petroleum | 6,700 | 500,456.50 | 5.44% |
| SCEcorp Holding | 10,800 | 401,631.00 | 7.10% |
| Travelers | 2,900 | 84,245.00 | 8.26% |
| United Telecommunications | 19,500 | 585,322.50 | 3.33% |
| Upjohn | 6,200 | 252,247.00 | 2.46% |
| Western Digital | 49,100 | 664,371.40 | 0.00% |
| Westinghouse Electric | 6,500 | 240,142.50 | 3.79% |
| Williams | 24,500 | 716,135.90 | 4.79% |
| Xerox | 1,800 | 82,251.00 | 6.57% |
| TOTAL COMMON STOCKS | | 19,886,297.04 | 3.07% |
| TOTAL EQUITY SECURITIES | | 19,925,812.48 | 3.09% |
| TOTAL LONG TERM INVESTMENTS | | 24,241,403.55 | 3.90% |
| <u>SHORT TERM SECURITIES (Net):</u> | | | |
| <u>POOLED INVESTMENTS--</u> | | | |
| Commerical Paper | \$50,000,000.00 | 50,000,000.00 | |
| U. S. Treasury Bills | 10,000,000.00 | 9,636,362.50 | |
| U. S. Govt. Obligations (Direct) | 0.00 | 15,130.89 | |
| U. S. Govt. Agencies (Non-Gtd) | 0.00 | 73,676.16 | |
| | \$60,000,000.00 | 59,725,169.55 | |
| TOTAL SECURITIES PURCHASED | | \$83,966,573.10 | |

- (1) Yield on Common Stocks based on cost price and dividend rate as of 7/31/90.
 (2) Current Yield is not calculated on Special Investments due to the absence of scheduled interest and dividend payments.
 (3) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

PERMAMENT UNIVERSITY FUND
 EQUITIES -- OTHER CHANGES
 (July 1 - 31, 1990)

| <u>STOCK SPLITS, DIVIDENDS, AND DISTRIBUTIONS</u> | <u>SHS. RECEIVED</u> |
|---|---------------------------|
| American International Group | 5-4 Stock Split 13,275 |
| Compaq Computer | 2-1 Stock Split 28,600 |
| King World Productions | 3-2 Stock Split 3,000 |
| Toys "R" Us | 3-2 Stock Split 18,750 |
| Viacom | Stock Distribution 10,500 |
| | of Viacom - Class B |

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(July 1 - 31, 1990)

| SECURITY | PAR VALUE OR NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|-------------------------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES:</u> | | | | |
| <u>U. S. GOVT. OBLIGATIONS (Direct)</u> | | | | |
| U. S. Treasury Notes 10-3/4%, 7/15/90 | \$6,000,000.00 | \$6,000,000.00 | \$6,000,000.00 | \$0.00 |
| <u>U. S. GOVT. OBLIGATIONS (Gtd.)</u> | | | | |
| <u>GNMA-Pass-Throughs and</u> | | | | |
| Project Loans, Various Pools | 579,135.50 | 569,367.33 | 579,135.50 | 9,768.17 |
| <u>Farmers Home Administration</u> | | | | |
| 6% Notes, 12/14/91 | 3,862.82 | 3,853.07 | 3,862.82 | 9.75 |
| <u>MHC Owner Trustee</u> | | | | |
| Shipmor Assoc 9%, 6/30/02 | 28,768.65 | 28,752.22 | 28,768.65 | 16.43 |
| <u>Marcus Daly Hospital</u> | | | | |
| Hill-Burton 8-1/4%, 1/24/99 | 42,177.00 | 42,177.00 | 42,177.00 | 0.00 |
| <u>FHA Mortgages</u> | | | | |
| Principal Payments | 39,091.33 | 39,091.33 | 39,091.33 | 0.00 |
| TOTAL U.S. GOVT. OBLIGATIONS | 6,693,035.30 | 6,683,240.95 | 6,693,035.30 | 9,794.35 |
| <u>U.S. GOVERNMENT AGENCIES (Non-Gtd.)</u> | | | | |
| <u>Federal Home Loan</u> | | | | |
| Mortgages P. C.'s Various Groups | 1,154,045.04 | 1,147,945.68 | 1,154,045.04 | 6,099.36 |
| <u>CORPORATE BONDS</u> | | | | |
| <u>Consumers Power</u> | | | | |
| 10-5/8% 1st Mtge., 7/1/99 | 400,000.00 | 400,000.00 | 400,000.00 | 0.00 |
| <u>Gulf States Utility</u> | | | | |
| 4-7/8% 1st Mtge., 7/1/90 | 170,000.00 | 170,000.00 | 170,000.00 | 0.00 |
| <u>Illinois Power</u> | | | | |
| 9-7/8% 1st Mtge., 7/1/04 | 175,000.00 | 175,000.00 | 175,000.00 | 0.00 |
| TOTAL CORPORATE BONDS | 745,000.00 | 745,000.00 | 745,000.00 | 0.00 |
| TOTAL DEBT SECURITIES | \$8,592,080.34 | 8,576,186.63 | 8,592,080.34 | 15,893.71 |
| <u>SPECIAL INVESTMENTS:</u> | | | | |
| Cheyenne III | | 71,603.47 | 71,603.47 | 0.00 |
| Farm & Home Financial Series B | | 7.51 | 7.80 | 0.29 |
| GN Partners | | 15,000.00 | 15,000.00 | 0.00 |
| TOTAL CAPITAL CONTRIBUTIONS | | 86,610.98 | 86,611.27 | 0.29 |

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (July 1 - 31, 1990)

| SECURITY | NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|---|---------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES (Continued):</u> | | | | |
| <u>EQUITY SECURITIES:</u> | | | | |
| <u>CONVERTIBLE PREFERRED STOCKS</u> | | | | |
| Allen Group, \$1.75 | 4,500.00 | \$58,905.00 | \$94,487.83 | \$35,582.83 |
| Time Warner 11% - Series D | 0.30 | 12.95 | 15.00 | 2.05 |
| TOTAL CONVERTIBLE PREFERRED STOCKS | | 58,917.95 | 94,502.83 | 35,584.88 |
| <u>COMMON STOCKS</u> | | | | |
| Acme Electric | 12,500.00 | 111,062.90 | 100,934.11 | (10,128.79) |
| Advest Group | 31,400.00 | 322,530.20 | 131,887.65 | (190,642.55) |
| Ahmanson (H. F.) | 32,000.00 | 640,629.20 | 629,140.56 | (11,488.64) |
| Amdahl | 14,800.00 | 239,073.32 | 261,951.24 | 22,877.92 |
| American Building Maintenance | 19,300.00 | 714,968.50 | 708,225.33 | (6,743.17) |
| American Business Products GA | 27,875.00 | 717,391.00 | 643,465.73 | (73,925.27) |
| American Electric Power | 23,200.00 | 614,750.62 | 680,345.26 | 65,594.64 |
| American Express | 33,500.00 | 983,476.86 | 999,651.59 | 16,174.73 |
| American Greeting | 28,300.00 | 715,848.50 | 976,350.00 | 260,501.50 |
| American Home Products | 9,000.00 | 389,602.27 | 468,974.34 | 79,372.07 |
| American Information Technologies | 11,600.00 | 721,360.80 | 706,764.41 | (14,596.39) |
| American National Insurance | 18,600.00 | 714,612.00 | 637,050.00 | (77,562.00) |
| Amer-Maize Products Class A | 22,300.00 | 418,804.30 | 450,021.24 | 31,216.94 |
| Ameron | 11,500.00 | 532,759.97 | 528,407.36 | (4,352.61) |
| Amoco | 31,500.00 | 1,140,575.23 | 1,592,460.84 | 451,885.61 |
| AMP | 21,000.00 | 915,319.46 | 1,001,246.57 | 85,927.11 |
| Ampco-Pittsburgh | 64,200.00 | 596,418.00 | 526,679.13 | (69,738.87) |
| Anthony Industries | 38,010.00 | 716,579.00 | 415,815.46 | (300,763.54) |
| AON | 20,900.00 | 714,153.00 | 800,089.48 | 85,936.48 |
| Apache | 57,600.00 | 715,392.00 | 854,179.41 | 138,787.41 |
| Apple Computer | 11,200.00 | 391,384.78 | 499,800.00 | 108,415.22 |
| Archer-Daniels- Midland | 46,300.00 | 703,541.39 | 1,195,367.36 | 491,825.97 |
| Ashland Oil | 31,300.00 | 1,148,591.39 | 1,110,671.89 | (37,919.50) |
| Ashton Tate | 8,300.00 | 123,211.40 | 94,982.50 | (28,228.90) |
| Augat | 48,600.00 | 625,390.00 | 640,076.54 | 14,686.54 |
| Avnet | 20,000.00 | 493,769.63 | 601,699.89 | 107,930.26 |
| Badger Meter | 8,900.00 | 172,526.50 | 158,984.17 | (13,542.33) |
| Baltimore Bancorp | 48,100.00 | 639,249.00 | 590,181.66 | (49,067.34) |
| Baltimore Gas & Electric | 14,900.00 | 471,907.26 | 423,705.33 | (48,201.93) |
| Bangor Hydro Electric | 44,300.00 | 716,331.00 | 656,698.75 | (59,632.25) |
| Banponce | 8,100.00 | 222,102.00 | 376,650.00 | 154,548.00 |
| Baxter International | 113,200.00 | 2,024,313.75 | 2,824,792.55 | 800,478.80 |
| BCE | 15,800.00 | 573,382.00 | 520,276.62 | (53,105.38) |
| Bell Atlantic | 32,000.00 | 791,471.94 | 1,499,597.93 | 708,125.99 |
| Binks Mfg. | 9,100.00 | 278,353.51 | 361,901.20 | 83,547.69 |
| Blessings | 10,400.00 | 149,539.30 | 232,068.24 | 82,528.94 |
| BMA | 20,600.00 | 714,202.00 | 638,600.00 | (75,602.00) |
| Boeing | 8,300.00 | 166,610.02 | 497,402.40 | 330,792.38 |
| Boston Edison | 12,900.00 | 235,393.92 | 249,399.15 | 14,005.23 |
| Carlisle | 18,800.00 | 585,694.00 | 602,801.86 | 17,107.86 |
| Carpenter Technology | 14,100.00 | 717,972.00 | 743,276.48 | 25,304.48 |
| Cascade Natural Gas | 38,900.00 | 716,538.00 | 607,292.50 | (109,245.50) |
| Charter Power System | 92,100.00 | 533,259.00 | 594,273.70 | 61,014.70 |
| Chase Manhattan | 6,800.00 | 226,171.04 | 162,718.56 | (63,452.48) |
| Chevron | 24,200.00 | 1,266,244.26 | 1,688,668.07 | 422,423.81 |
| Cigna | 3,300.00 | 200,029.50 | 165,133.48 | (34,896.02) |

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (July 1 - 31, 1990)

| SECURITY | NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|---------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES (Continued):</u> | | | | |
| <u>EQUITY SECURITIES (Continued):</u> | | | | |
| <u>COMMON STOCKS (Continued)</u> | | | | |
| Cilcorp | 16,900 | \$583,126.00 | \$564,948.12 | (\$18,177.88) |
| Citizens First Bancorp NJ | 47,600 | 716,142.00 | 476,727.87 | (239,414.13) |
| Citizens & Southern - GA Communications Satellite | 21,600 | 716,472.00 | 506,071.08 | (210,400.92) |
| Computer Associates | 17,400 | 608,882.50 | 586,012.42 | (22,870.08) |
| Conagra | 74,900 | 901,945.80 | 1,195,738.55 | 293,792.75 |
| County Wide Credit Industry | 5,700 | 96,758.20 | 198,495.86 | 101,737.66 |
| Cray Research | 82,200 | 586,290.82 | 699,652.12 | 113,361.30 |
| CTS | 43,100 | 1,903,902.52 | 2,009,287.91 | 105,385.39 |
| Cubic | 28,400 | 652,511.06 | 598,226.00 | (54,285.06) |
| Diebold | 40,500 | 715,635.00 | 858,300.31 | 142,665.31 |
| Dow Chemical | 13,900 | 565,640.50 | 607,131.72 | 41,491.22 |
| Duplex Products | 8,400 | 428,174.84 | 500,245.30 | 72,070.46 |
| DQE | 14,600 | 341,509.00 | 235,211.05 | (106,297.95) |
| Eastman Kodak | 35,900 | 715,128.00 | 778,285.97 | 63,157.97 |
| Echlin | 35,000 | 1,572,788.00 | 1,389,103.62 | (183,684.38) |
| EDO | 84,500 | 1,252,674.46 | 1,162,020.66 | (90,653.80) |
| Edwards (A. G.) | 75,600 | 626,184.30 | 459,254.56 | (166,929.74) |
| Emerson Electric | 33,220 | 714,834.00 | 867,378.42 | 152,544.42 |
| Fansteel (Del.) | 24,500 | 535,596.05 | 999,444.12 | 463,848.07 |
| Fidelity National Financial | 52,800 | 695,376.00 | 584,212.42 | (111,163.58) |
| Fieldcrest Cannon | 61,300 | 574,964.45 | 717,185.99 | 142,221.54 |
| First Brands | 24,800 | 717,216.00 | 367,136.84 | (350,079.16) |
| First Mississippi | 66,000 | 1,242,829.25 | 1,856,312.76 | 613,483.51 |
| First Security (Utah) | 66,000 | 1,089,237.38 | 788,013.60 | (301,223.78) |
| Fleet Norstar Financial Group | 24,300 | 714,906.00 | 729,000.00 | 14,094.00 |
| Fluke (John) Manufacturing | 7,400 | 161,290.40 | 143,296.22 | (17,994.18) |
| Foothill Group | 23,500 | 562,002.50 | 517,499.99 | (44,502.51) |
| Ford Motor | 68,700 | 681,504.00 | 290,591.01 | (390,912.99) |
| FPL Group | 21,500 | 1,096,477.01 | 941,307.37 | (155,169.64) |
| Garan | 49,200 | 1,387,734.87 | 1,457,993.31 | 70,258.44 |
| GATX | 18,200 | 680,267.05 | 540,157.95 | (140,109.10) |
| General Housewares | 18,600 | 623,388.25 | 535,755.09 | (87,633.16) |
| General Motors | 55,900 | 715,240.50 | 613,141.17 | (102,099.33) |
| Genuine Parts | 5,900 | 218,250.61 | 286,464.93 | 68,214.32 |
| Glaxo Holdings PLC Sponsored ADR | 53,700 | 1,195,605.66 | 2,010,353.45 | 814,747.79 |
| Glenmore Distilleries - Class B | 32,100 | 666,288.83 | 1,012,433.77 | 346,144.94 |
| Goodyear Tire & Rubber | 26,600 | 643,671.50 | 676,681.39 | 33,009.89 |
| Great Western Financial | 34,000 | 1,408,474.43 | 1,017,586.00 | (390,888.43) |
| Green Tree Acceptance | 68,100 | 1,047,857.35 | 1,217,267.18 | 169,409.83 |
| Greyhound Dial | 37,300 | 663,567.00 | 510,246.90 | (153,320.10) |
| Halliburton | 21,400 | 715,188.00 | 571,360.90 | (143,827.10) |
| Harris | 1,800 | 51,554.78 | 85,407.15 | 33,852.37 |
| Hasbro | 28,200 | 792,270.29 | 964,970.23 | 172,699.94 |
| Hercules | 99,200 | 1,476,172.74 | 1,728,262.51 | 252,089.77 |
| House of Fabrics | 74,800 | 3,119,680.66 | 2,508,198.42 | (611,482.24) |
| Humana | 33,500 | 614,546.45 | 810,002.92 | 195,456.47 |
| | 72,900 | 1,783,448.69 | 3,512,204.75 | 1,728,756.06 |

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(July 1 - 31, 1990)

| SECURITY | NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|---------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES (Continued):</u> | | | | |
| <u>EQUITY SECURITIES (Continued):</u> | | | | |
| <u>COMMON STOCKS (Continued)</u> | | | | |
| Ingersoll-Rand | 900 | \$20,890.45 | \$52,153.26 | \$31,262.81 |
| Insteel Industries | 15,290 | 134,056.10 | 165,508.70 | 31,452.60 |
| Intel | 4,000 | 115,192.81 | 187,724.00 | 72,531.19 |
| International Aluminum | 21,900 | 589,438.50 | 546,586.66 | (42,851.84) |
| International Paper | 3,400 | 131,032.48 | 181,298.95 | 50,266.47 |
| Interstate Power | 30,700 | 715,156.50 | 742,301.18 | 27,144.68 |
| Ipalco Enterprises | 29,300 | 715,506.00 | 715,775.07 | 269.07 |
| Jaclyn | 14,600 | 153,884.00 | 164,989.06 | 11,105.06 |
| James River of Virginia | 6,400 | 199,136.00 | 169,946.32 | (29,189.68) |
| Kansas City Life Insurance | 16,600 | 597,600.00 | 595,525.00 | (2,075.00) |
| Kansas City Southern Industries | 15,000 | 564,641.90 | 678,922.07 | 114,280.17 |
| Kennametal | 20,100 | 716,967.00 | 699,621.32 | (17,345.68) |
| KLM Royal Dutch Airlines | 32,900 | 756,943.50 | 624,751.09 | (132,192.41) |
| L. A. Gear | 6,400 | 194,768.00 | 182,057.91 | (12,710.09) |
| Lukens | 28,200 | 716,844.00 | 1,059,043.83 | 342,199.83 |
| Mack Trucks | 145,200 | 1,748,664.04 | 925,650.00 | (823,014.04) |
| McDonald's | 14,000 | 196,725.06 | 499,503.31 | 302,778.25 |
| MDU Resources Group | 33,800 | 715,546.00 | 681,055.31 | (34,490.69) |
| Meditrust SBI | 39,400 | 715,898.00 | 731,042.53 | 15,144.53 |
| Mercantile Bankshares | 33,600 | 716,856.00 | 772,800.00 | 55,944.00 |
| Metropolitan Financial | 43,890 | 715,008.00 | 477,060.74 | (237,947.26) |
| Micropolis | 4,500 | 30,667.02 | 36,247.50 | 5,580.48 |
| Milton Roy | 39,400 | 715,898.00 | 799,714.45 | 83,816.45 |
| Minnesota Power & Light | 28,400 | 714,828.00 | 700,424.57 | (14,403.43) |
| Mobil | 2,800 | 168,779.60 | 179,245.01 | 10,465.41 |
| Monsanto | 10,200 | 293,038.63 | 503,044.20 | 210,005.57 |
| MONY Real Estate Investors | 85,000 | 728,506.80 | 378,334.70 | (350,172.10) |
| Morgan Stanley Group | 9,800 | 615,747.00 | 690,190.97 | 74,443.97 |
| Mortgage Investment Plus | 90,500 | 740,102.70 | 310,314.00 | (429,788.70) |
| Motorola | 13,500 | 520,776.41 | 1,163,422.18 | 642,645.77 |
| Murphy Oil | 18,900 | 714,325.50 | 760,151.51 | 45,826.01 |
| National Intergroup | 100,000 | 1,785,441.22 | 1,848,243.48 | 62,802.26 |
| Nipsco Industries | 42,900 | 715,143.00 | 742,359.65 | 27,216.65 |
| Norsk Hydro A.S. ADR | 20,000 | 453,434.55 | 607,721.69 | 154,287.14 |
| NWNL | 20,500 | 715,860.00 | 594,500.00 | (121,360.00) |
| NYNEX | 26,000 | 1,181,081.29 | 2,011,838.87 | 830,757.58 |
| Occidental Petroleum | 77,500 | 2,268,130.15 | 1,989,590.99 | (278,539.16) |
| Old Kent Financial | 26,300 | 714,571.00 | 666,575.00 | (47,996.00) |
| Olin | 13,000 | 713,960.00 | 663,380.85 | (50,579.15) |
| Omnicare | 77,900 | 589,157.70 | 580,335.52 | (8,822.18) |
| Orion Capital | 26,200 | 727,419.20 | 551,884.55 | (175,534.65) |
| Oxford Industries | 28,000 | 360,659.10 | 257,031.36 | (103,627.74) |
| Paine Webber Group | 35,800 | 652,919.52 | 673,196.47 | 20,276.95 |
| Penn Central | 8,100 | 225,423.00 | 183,701.85 | (41,721.15) |
| Pepsico | 14,900 | 127,371.58 | 1,190,917.26 | 1,063,545.68 |
| Perini | 800 | 25,325.33 | 20,743.30 | (4,582.03) |
| Pfizer | 14,600 | 899,439.20 | 966,992.04 | 67,552.84 |
| PHH | 3,400 | 121,361.00 | 122,157.92 | 796.92 |
| Philip Morris | 3,300 | 41,870.28 | 157,529.73 | 115,659.45 |
| Philips NV - NY Shares | 26,104 | 552,660.80 | 461,503.27 | (91,157.53) |

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (July 1 - 31, 1990)

| SECURITY | NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|---|---------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES (Continued):</u> | | | | |
| <u>EQUITY SECURITIES (Continued):</u> | | | | |
| <u>COMMON STOCKS (Continued)</u> | | | | |
| Pope & Talbot | 29,800 | \$716,541.00 | \$719,468.53 | \$2,927.53 |
| Provident Life & Accident Insurance | 31,100 | 716,699.50 | 738,562.50 | 21,863.00 |
| Public Service Enterprise Group | 87,800 | 2,143,310.86 | 2,243,326.00 | 100,015.14 |
| Quaker State | 45,200 | 549,666.00 | 562,449.96 | 12,783.96 |
| Raven Industries | 57,800 | 716,575.50 | 759,907.71 | 43,332.21 |
| Raymond James Financial | 8,000 | 147,820.00 | 156,514.76 | 8,694.76 |
| Rockwell International - Class A | 10,000 | 180,467.12 | 279,290.66 | 98,823.54 |
| Rohm & Haas | 500 | 14,589.46 | 17,411.91 | 2,822.45 |
| Rollins Truck Leasing | 79,000 | 612,386.60 | 631,547.81 | 19,161.21 |
| Royal Dutch Petroleum | 7,700 | 482,472.73 | 579,325.17 | 96,852.44 |
| Ruddick | 29,300 | 715,506.00 | 818,321.65 | 102,815.65 |
| Seagate Technology | 14,600 | 226,300.00 | 204,400.00 | (21,900.00) |
| Shell Transport & Trading PLC | 18,300 | 716,811.00 | 867,940.02 | 151,129.02 |
| Sifco Industries | 26,900 | 292,801.00 | 265,088.59 | (27,712.41) |
| Sonat | 24,100 | 804,097.75 | 1,206,285.23 | 402,187.48 |
| Southdown | 21,500 | 623,480.10 | 579,728.12 | (43,751.98) |
| Southern | 92,900 | 2,091,892.91 | 2,318,552.52 | 226,659.61 |
| Standard-Pacific - L. P. | 10,800 | 199,692.00 | 126,139.77 | (73,552.23) |
| Standard Register | 34,700 | 571,125.50 | 585,562.50 | 14,437.00 |
| Starret (L. S.) - Class A | 24,300 | 596,322.00 | 584,759.95 | (11,562.05) |
| Storage Equities | 48,800 | 715,896.00 | 387,946.98 | (327,949.02) |
| Talley Industries | 59,700 | 790,455.60 | 406,467.17 | (383,988.43) |
| Tecumseh Products | 4,800 | 714,816.00 | 543,000.00 | (171,816.00) |
| Telefonica De Espana ADS | 26,100 | 633,969.00 | 657,176.03 | 23,207.03 |
| Thomas Industries | 36,400 | 715,988.00 | 584,563.20 | (131,424.80) |
| TJX (New) | 32,500 | 502,389.01 | 485,772.22 | (16,616.79) |
| Turner | 16,300 | 243,372.12 | 234,226.14 | (9,145.98) |
| Union Carbide | 55,000 | 1,108,715.04 | 1,076,725.49 | (31,989.55) |
| United Industrial | 64,500 | 625,727.84 | 544,171.53 | (81,556.31) |
| US Shoe | 25,000 | 470,957.66 | 605,182.27 | 134,224.61 |
| US West | 27,000 | 599,316.65 | 1,009,442.30 | 410,125.65 |
| Wang Laboratories - Class B | 244,600 | 3,155,630.31 | 1,039,719.61 | (2,115,910.70) |
| Warner-Lambert | 21,200 | 1,150,583.00 | 1,447,390.28 | 296,807.28 |
| Washington Water Power | 24,500 | 714,665.00 | 696,511.72 | (18,153.28) |
| Washington National | 26,000 | 578,354.20 | 549,036.63 | (29,317.57) |
| Weyerhaeuser | 32,000 | 877,337.60 | 810,619.54 | (66,718.06) |
| | | | | |
| TOTAL COMMON STOCKS | | 123,057,073.40 | 128,522,384.09 | 5,465,310.69 |
| TOTAL EQUITY SECURITIES | | 123,115,991.35 | 128,616,886.92 | 5,500,895.57 |
| TOTAL LONG TERM SECURITIES | | \$131,778,788.96 | 137,295,578.53 | 5,516,789.57 |
| <u>SHORT TERM SECURITIES (Net):</u> | | | | |
| <u>POOLED INVESTMENTS--</u> | | | | |
| Corporate Bonds | | | 1,995,920.00 | 0.00 |
| TOTAL CASH SALES, CALLS, OR MATURITIES | | | \$139,291,498.53 | \$5,516,789.57 |

III. COMMON TRUST FUND

COMMON TRUST FUND
SUMMARY OF SECURITIES TRANSACTIONS
(June 1 - 30, 1990)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Common Trust Fund in June, 1990. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

| | <u>COST</u> <u>(BOOK VALUE)</u> | <u>YIELD</u> <u>AT COST</u> |
|--|------------------------------------|---------------------------------|
| <u>PURCHASES:</u> | | |
| <u>DEBT SECURITIES--</u> | | |
| U.S. Treasuries | \$5,918,593.75 | 8.60% |
| U.S. Govt. Agencies (Non-Gtd.) | 2,668,603.81 | 9.63% |
| Corporate Bonds | 5,854,382.75 | 9.69% |
| | <u>14,441,580.31</u> | <u>9.23%</u> |
| <u>EQUITY SECURITIES--</u> | | |
| Common Stocks | 13,394,750.76 | 2.88% (1) |
| <u>CAPITAL CONTRIBUTIONS:</u> | | |
| Special Investments-- | 636,066.28 | N/A (2) |
| <u>TOTAL LONG TERM SECURITIES</u> | <u>28,472,397.35</u> | <u>6.04%</u> |
| <u>SHORT TERM INVESTMENTS (Net):</u> | | |
| Short Term Investment Fund-- | | |
| Goldman-Sachs | 15,969,452.86 | |
| <u>TOTAL ACQUISITIONS</u> | <u>\$44,441,850.21</u> | |
| | | |
| | <u>PROCEEDS</u> | <u>GAIN</u> <u>OR (LOSS)</u> |
| <u>SALES:</u> | | |
| <u>EQUITY SECURITIES--</u> | | |
| Common Stocks | \$6,617,034.30 | \$1,365,904.06 |
| <u>CAPITAL RETURNS:</u> | | |
| Special Investments-- | 9,498,621.58 | 4,650,743.51 |
| <u>Total Sales</u> | <u>16,115,655.88</u> | <u>6,016,647.57</u> |
| <u>MATURITIES AND PREPAYMENTS:</u> | | |
| U.S. Govt. Obligations (Gtd.) | 64,910.65 | 10.39 |
| U.S. Govt. Agencies (Non-Gtd.) | 313,422.73 | 2,712.55 |
| Corporate Bonds | 958,625.37 | 26,875.59 |
| <u>Total Maturities and Prepayments</u> | <u>1,336,958.75</u> | <u>29,598.53</u> |
| <u>TOTAL LONG TERM SECURITIES</u> | <u>17,452,614.63</u> | <u>6,046,246.10</u> |
| <u>SHORT TERM INVESTMENTS (Net):</u> | | |
| Commercial Paper | 10,000,000.00 | 0.00 |
| <u>TOTAL DISPOSITIONS</u> | <u>\$27,452,614.63</u> | <u>\$6,046,246.10</u> |

COMMON TRUST FUND
 SUMMARY OF SECURITIES TRANSACTIONS (Continued)
 (June 1 - 30, 1990)

| <u>BOND EXCHANGES:</u> | <u>PAR EXCHANGED</u> | <u>INCREASE IN ANNUAL INCOME</u> |
|------------------------|--------------------------|--------------------------------------|
| TOTAL EXCHANGES | \$1,284,127.86 | \$473.52 |

- (1) Yield on Common Stocks is based on cost price and dividend rate as of 06/30/90.
- (2) Current Yield is not calculated on Special Investments due to the absence of scheduled interest and dividend payments.

COMMON TRUST FUND
Comparison Summary of Assets

| Security | June 30, 1989 | | | | June 30, 1990 | | | |
|-------------------------------------|------------------|------------|------------------|--------------|------------------|------------|------------------|--------------|
| | Book Value | Book Yield | Market Value | Market Yield | Book Value | Book Yield | Market Value | Market Yield |
| LONG TERM SECURITIES: | | | | | | | | |
| DEBT SECURITIES -- | | | | | | | | |
| U. S. GOV'T. OBLIGATIONS: | | | | | | | | |
| Direct - Treasuries | \$41,915,480.04 | 10.94% | \$47,267,659.36 | 8.24% | \$48,545,700.39 | 10.23% | \$52,609,899.00 | 8.50% |
| Gtd. - Various Bonds | 7,893,859.77 | 10.06% | 8,113,042.92 | 9.72% | 8,177,258.37 | 9.97% | 8,304,772.11 | 9.78% |
| Total U. S. Govts | 49,799,339.81 | 10.80% | 55,380,702.28 | 8.46% | 56,722,958.76 | 10.19% | 60,914,671.11 | 8.67% |
| U. S. GOV'T. AGENCIES: | | | | | | | | |
| Non-Guaranteed | 73,704,279.97 | 9.75% | 74,603,931.10 | 9.57% | 77,730,882.21 | 9.73% | 78,200,752.26 | 9.63% |
| CORPORATE BONDS | 175,828,801.85 | 10.65% | 180,005,133.66 | 9.90% | 201,835,542.95 | 10.39% | 200,639,175.44 | 10.21% |
| TOTAL DEBT SECURITIES | 299,332,421.63 | 10.45% | 309,989,767.04 | 9.56% | 336,289,383.92 | 10.20% | 339,754,598.81 | 9.80% |
| PREFERRED STOCKS | 1,151,900.00 | 13.57% | 1,555,000.00 | 10.05% | 1,170,225.23 | 13.35% | 1,570,075.00 | 9.95% |
| TOTAL FIXED INCOME SECURITIES | 300,484,321.63 | 10.47% | 311,544,767.04 | 9.57% | 337,459,609.15 | 10.22% | 341,324,673.81 | 9.80% |
| EQUITY SECURITIES | | | | | | | | |
| Convertible Debentures | 150,000.00 | 6.75% | 150,000.00 | 6.75% | 150,000.00 | 6.75% | 165,000.00 | 6.14% |
| Convertible Preferred Stocks | 82,987.90 | 0.00% | 354,131.25 | 0.00% | 61,911.59 | 0.00% | 99,106.25 | 0.00% |
| Common Stocks | 146,870,765.48 | 3.23% | 183,819,320.17 | 2.58% | 155,958,118.95 | 3.70% | 186,473,432.84 | 3.09% |
| TOTAL EQUITY SECURITIES | 147,103,753.38 | 3.23% | 184,323,451.42 | 2.58% | 156,170,030.54 | 3.70% | 186,737,539.09 | 3.09% |
| SPECIAL INVESTMENTS | 36,122,019.04 | 0.00% | 36,122,019.04 | 0.00% | 43,382,871.88 | 0.00% | 43,382,871.88 | 0.00% |
| TOTAL LONG TERM | 483,710,094.05 | 7.48% | 531,990,237.50 | 6.49% | 537,012,511.57 | 7.50% | 571,445,084.78 | 6.86% |
| CASH & EQUIVALENT: | | | | | | | | |
| Goldman Sachs | 52,125,763.26 | 9.20% | 52,125,763.26 | 9.20% | 79,124,081.07 | 8.04% | 79,124,081.07 | 8.04% |
| Commercial Paper | 5,000,000.00 | 9.18% | 5,000,000.00 | 9.18% | 10,000,000.00 | 8.26% | 10,000,000.00 | 8.26% |
| U. S. Governments (Direct) | 5,687,504.52 | 11.06% | 5,811,260.45 | 8.41% | 6,741,671.77 | 11.45% | 6,790,904.36 | 9.26% |
| Non-gtd. Agencies | 4,776,892.36 | 9.42% | 4,776,892.36 | 9.42% | 0.00 | 0.00% | 0.00 | 0.00% |
| Corporate Bonds | 1,751,845.20 | 12.15% | 1,143,976.00 | 6.34% | 4,858,355.23 | 13.11% | 4,588,170.35 | 11.92% |
| Cash | 49,339.82 | 0.00% | 49,339.82 | 0.00% | 3.36 | 0.00% | 3.36 | 0.00% |
| TOTAL SHORT TERM | 69,391,345.16 | 9.43% | 68,907,231.89 | 9.09% | 100,724,111.43 | 8.53% | 100,503,159.14 | 8.32% |
| TOTAL SECURITIES, CASH & EQUIVALENT | \$553,101,439.21 | 7.73% | \$600,897,469.39 | 6.79% | \$637,736,623.00 | 7.66% | \$671,948,243.92 | 7.08% |
| UNIT MARKET VALUE | | | \$2.8160725 | | | | \$2.8153363 | |

COMMON TRUST FUND
SUMMARY OF INCOME FROM INVESTMENTS
(June 1 - 30, 1990)

| | CASH | ACCRUED | TOTAL |
|---|-----------------------|---------------------|-----------------------|
| FROM FIXED INCOME SECURITIES -- | | | |
| U. S. Treasuries | (\$124,716.39) | \$520,426.30 | \$395,709.91 |
| U. S. Govt. Obligations (Gtd.) | 58,671.22 | 8,718.57 | 67,389.79 |
| U. S. Govt. Agencies (Non-Gtd.) | 582,303.49 | 943.83 | 583,247.32 |
| Corporate Bonds | 1,656,826.16 | 106,274.33 | 1,763,100.49 |
| Preferred Stock | 615.00 | 0.00 | 615.00 |
| Total from Fixed Income Securities | 2,173,699.48 | 636,363.03 | 2,810,062.51 |
| FROM EQUITY SECURITIES -- | | | |
| Convertible Debentures | 0.00 | 843.75 | 843.75 |
| Common Stocks | 600,511.96 | 0.00 | 600,511.96 |
| Total From Equity Securities | 600,511.96 | 843.75 | 601,355.71 |
| FROM SPECIAL INVESTMENTS | | | |
| Total From Long Term Investments | 139,966.97 | 0.00 | 139,966.97 |
| FROM SHORT TERM INVESTMENTS -- | | | |
| U. S. Govt. Agencies (Non-Gtd.) - | | | |
| Short Term Notes | 0.00 | 0.00 | 0.00 |
| Treasury Bills | 0.00 | 0.00 | 0.00 |
| Commercial Paper | 222,897.74 | (96,485.00) | 126,412.74 |
| Short Term Investment Fund - | | | |
| Goldman-Sachs | 450,918.65 | 51,769.42 | 502,688.07 |
| Fail Float | 0.00 | 0.00 | 0.00 |
| Securities Lending | 6,049.30 | 0.00 | 6,049.30 |
| Certificates of Deposit | 0.00 | 0.00 | 0.00 |
| Total From Short Term Investments | 679,865.69 | (44,715.58) | 635,150.11 |
| TOTAL INCOME FROM INVESTMENTS TO COMMON TRUST FUND | \$3,594,044.10 | \$592,491.20 | \$4,186,535.30 |

INTEREST ACCRUED

| | As of 06/30/90 | As of 05/31/90 | NET |
|---------------------------------|-----------------------|-----------------------|---------------------|
| U. S. Treasuries | \$1,333,701.54 | \$813,275.24 | \$520,426.30 |
| U. S. Govt. Obligations (Gtd.) | 49,704.94 | 40,986.37 | 8,718.57 |
| U. S. Govt. Agencies (Non-Gtd.) | 539,802.39 | 538,858.56 | 943.83 |
| Corporate Bonds | 4,923,421.48 | 4,817,147.15 | 106,274.33 |
| Convertible Debentures | 3,093.75 | 2,250.00 | 843.75 |
| Short Term Investment Fund - | | | |
| Goldman-Sachs | 502,688.07 | 450,918.65 | 51,769.42 |
| Commercial Paper | 52,744.11 | 149,229.11 | (96,485.00) |
| | \$7,405,156.28 | \$6,812,665.08 | \$592,491.20 |

COMMON TRUST FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(June 1 - 30, 1990)CASH RECEIPTS

RECEIPTS INCREASING THE FUND:

| | | |
|---------------------------------------|-----------------|-----------------|
| Net Additions to the CTF | \$16,998,980.50 | |
| Gain or (Loss) on Sales of Securities | 6,046,246.10 | |
| Total | | \$23,045,226.60 |

RECEIPTS FROM SALES OF SECURITIES:

| | | |
|---------------------|--------------|---------------|
| Special Investments | 4,847,878.07 | |
| Common Stocks | 5,251,130.24 | |
| Total | | 10,099,008.31 |

RECEIPTS FROM MATURING SECURITIES AND AMORTIZATION:

| | | |
|--|---------------|---------------|
| U.S. Govt. Obligations (Gtd.) | 64,900.26 | |
| U.S. Govt. Agencies (Non-Gtd.) | 310,710.18 | |
| Corporate Bonds | 931,749.78 | |
| Net Amortization on Bonds (Discount in Excess of Premium) | (12,552.80) | |
| Bond Exchanges (Net) | 2,809.03 | |
| Short Term Investments - Commercial Paper | 10,000,000.00 | |
| Total | | 11,297,616.45 |

| | | |
|---------------------|--|---------------|
| Total Cash Receipts | | 44,441,851.36 |
|---------------------|--|---------------|

CASH ON HAND:

| | | |
|---------------|------|--|
| June 30, 1990 | 3.36 | |
| May 31, 1990 | 2.21 | |

| | | |
|-------------------------------------|--|--------|
| Increase in Cash Balance (Subtract) | | (1.15) |
|-------------------------------------|--|--------|

| | | |
|--------------------------|--|------------------------|
| Total Cash Accounted for | | <u>\$44,441,850.21</u> |
|--------------------------|--|------------------------|

CASH DISBURSEMENTS

ASSETS PURCHASED:

| | | |
|--|--|----------------|
| U. S. Treasuries (\$6,000,000.00 par) | | \$5,918,593.75 |
| U.S. Govt. Agencies (Non-Gtd.) (\$2,715,872.14 par) | | 2,668,603.81 |
| Corporate Bonds (\$6,000,000.00 par) | | 5,854,382.75 |
| Common Stocks (340,250 shares) | | 13,394,750.76 |
| Special Investments | | 636,066.28 |
| Short Term Investment Fund - Goldman Sachs (Net) | | 15,969,452.86 |

| | | |
|--------------------------|--|------------------------|
| Total Cash Disbursements | | <u>\$44,441,850.21</u> |
|--------------------------|--|------------------------|

COMMON TRUST FUND

SUMMARY
BOOK VALUE OF THE COMMON TRUST FUND

| | | |
|---|-----------------|-------------------------|
| May 31, 1990 Balance | | \$614,691,396.40 |
| Additions: | | |
| Net Additions to the CTF | | |
| Cash | \$16,998,980.50 | |
| Securities | 0.00 | |
| Realized Net Gain or (Loss) on Security Transactions | 6,046,246.10 | 23,045,226.60 |
| | | |
| June 30, 1990 Balance | | <u>\$637,736,623.00</u> |

NUMBER OF UNITS*

| | | |
|------------------------------------|-----------------|--------------------|
| May 31, 1990 Balance | | 232,587,159 |
| Net Donations (06/01/90) | \$16,998,980.50 | |
| Market Value per Unit (05/31/90) | \$2.7924818 | |
| Net Donated Units Added (06/01/90) | | 6,087,082 |
| Accounting Adjustments | | 0 |
| | | |
| June 30, 1990 Balance | | <u>238,674,241</u> |

DISTRIBUTIONS TO UNIT HOLDERS*
(June 1 - 30, 1990)

| | |
|----------------------------------|---------------|
| Distribution from Current Income | \$0.00 |
| Distribution from Income Reserve | 0.00 |
| | |
| Total Distribution | <u>\$0.00</u> |

* Units are added to the CTF quarterly on 3/1, 6/1, 9/1, and 12/1.
Distribution is paid quarterly on 2/28, 5/31, 8/31 and 11/30.

COMMON TRUST FUND
SCHEDULE OF SECURITIES PURCHASED
(June 1 - 30, 1990)

| SECURITY | PAR VALUE OR NO. SHARES (3) | TOTAL PRINCIPAL COST | YIELD AT COST |
|--|--------------------------------|-------------------------|------------------|
| <u>LONG TERM SECURITIES:</u> | | | |
| <u>DEBT SECURITIES:</u> | | | |
| <u>U. S. TREASURIES:</u> | | | |
| U.S. Treasury 8-1/2% Notes, 5/15/95 | \$1,000,000.00 | \$1,001,718.75 | 8.45% |
| U.S. Treasury 8% Notes, 1/15/97 | 2,000,000.00 | 1,943,125.00 | 8.57% |
| U.S. Treasury 8-1/2% Notes, 4/15/97 | 3,000,000.00 | 2,973,750.00 | 8.67% |
| | | | |
| TOTAL U. S. TREASURIES | 6,000,000.00 | 5,918,593.75 | 8.60% |
| | | | |
| <u>U. S. GOVT. AGENCIES (Non-Gtd.):</u> | | | |
| FHLMC 9% CMO, 7/15/00 | 1,715,872.14 | 1,676,728.81 | 9.35% |
| FHLMC 10% TPM, 6/1/05 | 1,000,000.00 | 991,875.00 | 10.11% |
| | | | |
| TOTAL GOVT. AGENCIES | 2,715,872.14 | 2,668,603.81 | 9.63% |
| | | | |
| <u>CORPORATE BONDS:</u> | | | |
| Burlington Resources 6-5/8% Notes, 6/15/00 | 1,000,000.00 | 997,700.00 | 9.66% |
| Consolidated Rail 9-3/4% Notes, 6/1/00 | 1,400,000.00 | 1,396,850.00 | 9.79% |
| Hartford Electric Light 7-5/8% 1st Mortgage, 12/1/01 | 1,100,000.00 | 956,549.00 | 9.52% |
| Residential Resources 9.9% GNMA CMO, 1/20/20 | 1,500,000.00 | 1,498,593.75 | 9.91% |
| Sears Roebuck 9-1/2% Notes, 6/1/99 | 1,000,000.00 | 1,004,690.00 | 9.42% |
| | | | |
| TOTAL CORPORATE BONDS | 6,000,000.00 | 5,854,382.75 | 9.69% |
| | | | |
| TOTAL DEBT SECURITIES | <u>\$14,715,872.14</u> | <u>14,441,580.31</u> | <u>9.23%</u> |
| | | | |
| <u>SPECIAL INVESTMENTS:</u> | | | |
| Arch Communications Group | | 433,720.82 | |
| AWI Partners | | 154,412.00 | |
| Goldston Jeter RI | | 42,308.46 | |
| Triad Venture II | | 5,625.00 | |
| | | | |
| TOTAL CAPITAL CONTRIBUTIONS | | <u>636,066.28</u> | N/A (2) |
| | | | |
| <u>COMMON STOCKS: (1)</u> | | | |
| Abbott Laboratories | 7,000 | 283,115.00 | 2.08% |
| American Tel & Tel | 4,500 | 190,777.50 | 3.11% |
| Amoco | 300 | 15,742.50 | 3.89% |
| Baker Hughes | 700 | 19,199.00 | 1.68% |
| Baker (J) | 25,000 | 246,875.00 | 0.61% |
| Bellsouth | 1,000 | 54,162.50 | 4.95% |
| Boeing | 10,600 | 613,283.14 | 1.73% |

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED (Continued)
 (June 1 - 30, 1990)

| SECURITY | NO. SHARES (3) | TOTAL PRINCIPAL COST | YIELD AT COST |
|---|----------------|-------------------------|------------------|
| <u>COMMON STOCKS (Continued):</u> | | | |
| Boston Edison | 3,000 | \$57,370.00 | 7.95% |
| Bristol-Myers Squibb | 17,400 | 1,075,668.00 | 3.43% |
| Cabot Oil & Gas | 2,200 | 35,882.00 | 0.98% |
| Collins Food International | 2,500 | 54,551.50 | 0.92% |
| Cooper Industries | 4,300 | 185,738.50 | 2.50% |
| Cupertino National Bancorp | 1,500 | 19,375.00 | 0.00% |
| Dominion Resources | 1,000 | 43,600.00 | 7.61% |
| Du Pont (E. I.) De Nemours | 900 | 35,275.50 | 4.08% |
| Electro Rent | 7,000 | 102,795.00 | 0.00% |
| Energen | 1,000 | 18,225.00 | 4.83% |
| Exxon | 400 | 18,640.00 | 5.15% |
| Fidelity National Financial | 2,700 | 31,185.00 | 4.16% |
| General Electric | 24,900 | 1,736,930.50 | 2.69% |
| Grace (W. R.) | 9,800 | 284,886.00 | 4.82% |
| GTE | 5,100 | 322,356.90 | 2.31% |
| Halliburton | 2,500 | 114,694.00 | 2.18% |
| Humana | 22,100 | 995,122.00 | 2.67% |
| Imperial Oil Limited - Class A | 1,300 | 62,517.50 | 3.74% |
| International Research & Development | 8,000 | 59,000.00 | 2.71% |
| JB's Restaurant | 17,200 | 113,950.00 | 0.00% |
| Kansas Gas & Electric | 2,000 | 40,708.00 | 8.45% |
| Kerr-McGee | 1,000 | 46,545.31 | 3.09% |
| Manufacturers National | 2,350 | 109,445.83 | 4.64% |
| McDonald's | 10,300 | 363,796.00 | 0.88% |
| Medalist Industry | 8,000 | 77,000.00 | 6.23% |
| Microsoft | 1,500 | 115,875.00 | 0.00% |
| Mobil | 2,600 | 160,569.50 | 4.69% |
| Motorola | 4,800 | 414,936.00 | 0.88% |
| Murphy Oil | 1,100 | 44,949.30 | 2.45% |
| Northern Trust | 5,000 | 160,250.00 | 2.37% |
| Pacific Telesis Group | 14,300 | 661,451.00 | 4.37% |
| Pepsico | 13,900 | 1,031,360.50 | 1.62% |
| Philip Morris | 3,000 | 131,835.00 | 3.14% |
| Procter & Gamble | 4,500 | 373,306.50 | 2.17% |
| Questar | 500 | 17,300.00 | 5.55% |
| Royal Dutch Petroleum | 4,100 | 307,174.50 | 5.42% |
| Schlumberger | 500 | 28,050.00 | 2.14% |
| Shell Transport & Trading PLC | 1,100 | 51,296.40 | 5.15% |
| Smith International | 500 | 7,112.50 | 0.00% |
| Smithkline Beecham | 5,100 | 218,382.00 | 0.00% |
| South Jersey Industries | 2,000 | 36,950.00 | 7.25% |
| Southern | 5,000 | 124,612.50 | 8.59% |
| Southwestern Bell | 3,500 | 192,106.50 | 5.03% |
| Sun | 1,900 | 72,221.25 | 4.74% |
| Texaco | 1,000 | 57,719.63 | 5.19% |
| 20th Century | 21,400 | 492,650.00 | 2.78% |
| Union Camp | 4,400 | 159,808.00 | 4.30% |
| Unisys | 8,500 | 124,907.50 | 6.81% |
| United Telecommunications | 500 | 20,050.00 | 2.49% |
| Upjohn | 7,000 | 293,615.00 | 2.38% |
| U. S. Trust | 10,000 | 359,375.00 | 4.45% |
| Warner-Lambert | 5,000 | 308,475.00 | 2.46% |
| TOTAL COMMON STOCKS | | 13,394,750.76 | 2.88% |
| TOTAL LONG TERM SECURITIES | | 28,472,397.35 | 6.04% |

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED (Continued)
 (June 1 - 30, 1990)

| SECURITY | TOTAL PRINCIPAL COST |
|-------------------------------|-------------------------|
| SHORT TERM SECURITIES: | |
| Short Term Investment Fund | |
| Goldman-Sachs (Net) | \$15,969,452.86 |
| | |
| TOTAL SECURITIES PURCHASED | \$44,441,850.21 |

- (1) Yield on Common Stocks is based on cost price and dividend rate as of 06/30/90.
- (2) Current Yield is not calculated on Special Investments due to the absence of scheduled interest and dividend payments.
- (3) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

COMMON TRUST FUND
EQUITIES -- OTHER CHANGES
(June 1 - 30, 1990)

| <u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u> | <u>SHS. RECEIVED</u> |
|---|----------------------|
| Boeing, 3-2 split | 1,050 |
| GTE, 2-1 split | 13,600 |
| Monsanto, 2-1 split | 3,100 |
| Superior Industries International, 10% stock dividend | 3,465 |

COMMON TRUST FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(June 1 - 30, 1990)

| SECURITY | PAR VALUE OR NO. SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|----------------------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES:</u> | | | | |
| <u>DEBT SECURITIES:</u> | | | | |
| <u>U. S. GOVT. OBLIGATIONS (Gtd.):</u> | | | | |
| GNMA Pass Thrus and Project Loans, Various Pools | \$64,910.65 | \$64,900.26 | \$64,910.65 | \$10.39 |
| <u>U. S. GOVT. AGENCIES (Non-Gtd.):</u> | | | | |
| Federal Home Loan Mortgages, Various Groups | 313,422.73 | 310,710.18 | 313,422.73 | 2,712.55 |
| <u>CORPORATE BONDS:</u> | | | | |
| Appletree (Safeway) 9% Purchase Lease, 5/1/96 | 3,905.37 | 3,905.37 | 3,905.37 | 0.00 |
| General Motors Acceptance 12% Debs, 6/1/05 | 936,000.00 | 927,844.41 | 954,720.00 | 26,875.59 |
| Total Corporate Bonds | 939,905.37 | 931,749.78 | 958,625.37 | 26,875.59 |
| TOTAL DEBT SECURITIES | \$1,318,238.75 | 1,307,360.22 | 1,336,958.75 | 29,598.53 |
| <u>SPECIAL INVESTMENTS:</u> | | | | |
| Cheyenne Partners | \$981,918.62 | 981,918.62 | 1,944,198.86 | 962,280.24 |
| Cheyenne II | 2,136,328.29 | 2,136,328.29 | 4,199,592.17 | 2,063,263.88 |
| Cheyenne III Bridge Loan - Chevron's Un- promoted Interest | 11,184.59 | 11,184.59 | 11,184.59 | 0.00 |
| Cheyenne III | 6,079.85 | 6,079.85 | 6,079.85 | 0.00 |
| Floyd Capital Holdings Trust | 1,658,366.72 | 1,658,366.72 | 3,283,566.11 | 1,625,199.39 |
| GN Partners | 54,000.00 | 54,000.00 | 54,000.00 | 0.00 |
| TOTAL CAPITAL RETURNS | \$4,847,878.07 | 4,847,878.07 | 9,498,621.58 | 4,650,743.51 |
| <u>COMMON STOCKS:</u> | | | | |
| Anheuser-Busch | 1,800 | 66,197.92 | 77,371.41 | 11,173.49 |
| Applied Magnetics | 6,300 | 58,152.98 | 86,533.90 | 28,380.92 |
| Arkla | 1,000 | 18,646.20 | 23,211.72 | 4,565.52 |
| BellSouth | 2,000 | 77,738.72 | 112,046.25 | 34,307.53 |
| Boeing | 1,100 | 37,754.35 | 90,636.97 | 52,882.62 |
| British Petroleum ADS | 800 | 50,605.18 | 52,358.25 | 1,753.07 |
| Brunswick | 1,400 | 23,677.50 | 19,851.33 | (3,826.17) |

COMMON TRUST FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (June 1 - 30, 1990)

| SECURITY | NO. SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|---|------------|---------------------------|------------------------|--------------------------------------|
| <u>COMMON STOCKS (Continued):</u> | | | | |
| Carolina Power & Light Consolidated | 1,000 | \$43,364.00 | \$45,178.49 | \$1,814.49 |
| Natural Gas | 2,000 | 73,742.22 | 93,565.37 | 19,823.15 |
| Gray Computer | 4,500 | 39,860.60 | 18,562.50 | (21,298.10) |
| Diversified Energies | 1,500 | 52,340.17 | 45,793.46 | (6,546.71) |
| Dow Jones | 8,200 | 262,842.49 | 223,893.51 | (38,948.98) |
| Echlin | 100 | 1,359.94 | 1,317.95 | (41.99) |
| Exxon | 300 | 13,175.31 | 14,594.51 | 1,419.20 |
| FPL Group | 3,200 | 101,496.12 | 101,846.58 | 350.46 |
| FRP Properties | 2,400 | 21,204.25 | 31,800.00 | 10,595.75 |
| Greyhound Dial | 3,300 | 108,083.04 | 89,217.51 | (18,865.53) |
| Harris | 100 | 3,358.00 | 3,530.38 | 172.38 |
| Hercules | 1,000 | 57,400.26 | 36,616.27 | (20,783.99) |
| International Aluminum | 3,500 | 68,888.45 | 94,584.33 | 25,695.88 |
| Ipalco Enterprises | 2,000 | 47,714.29 | 49,798.33 | 2,084.04 |
| La-Z-Boy Chair | 5,000 | 73,309.78 | 105,129.27 | 31,819.49 |
| Lillian Vernon | 5,000 | 55,250.00 | 118,871.01 | 63,621.01 |
| Marshall Industries | 6,200 | 80,063.13 | 166,265.43 | 86,202.30 |
| Northeast Utilities | 5,000 | 109,048.23 | 98,510.68 | (10,537.55) |
| Northern States Power | 4,800 | 182,870.30 | 176,058.12 | (6,812.18) |
| Nynex | 500 | 31,191.24 | 44,448.51 | 13,257.27 |
| Ohio Edison | 8,200 | 191,035.40 | 167,520.39 | (23,515.01) |
| Pacificorp | 400 | 8,656.00 | 8,671.71 | 15.71 |
| Pennsylvania Power & Light | 1,000 | 32,066.70 | 42,596.57 | 10,529.87 |
| Pennzoil | 400 | 31,976.71 | 30,511.78 | (1,464.93) |
| Pfizer | 1,800 | 95,013.75 | 117,645.07 | 22,631.32 |
| Phillips Petroleum | 2,700 | 64,276.90 | 72,033.59 | 7,756.69 |
| PS Group | 2,200 | 51,234.76 | 82,871.39 | 31,636.63 |
| Royal Dutch Petroleum | 400 | 24,663.10 | 30,958.96 | 6,295.86 |
| Saatchi & Saatchi ADS | 47,485 | 395,438.29 | 215,958.39 | (179,479.90) |
| Schlumberger Ltd. | 800 | 31,763.87 | 46,778.43 | 15,014.56 |
| Subaru of America | 425,000 | 2,396,740.00 | 3,497,750.00 | 1,101,010.00 |
| Superior Industries International | 7,920 | 65,908.97 | 175,815.95 | 109,906.98 |
| Texas Instruments | 1,800 | 73,300.84 | 75,246.48 | 1,945.64 |
| Union Pacific | 400 | 28,127.28 | 29,709.00 | 1,581.72 |
| Wang Laboratories Class B | 300 | 1,593.00 | 1,374.55 | (218.45) |
| TOTAL COMMON STOCKS | | 5,251,130.24 | 6,617,034.30 | 1,365,904.06 |
| TOTAL LONG TERM SECURITIES | | 11,406,368.53 | 17,452,614.63 | 6,046,246.10 |
| <u>SHORT TERM SECURITIES:</u> | | | | |
| Commercial Paper (Net) | | 10,000,000.00 | 10,000,000.00 | 0.00 |
| TOTAL CASH SALES, CALLS, OR MATURITIES | | \$21,406,368.53 | \$27,452,614.63 | \$6,046,246.10 |

COMMON TRUST FUND
SUMMARY OF BOND EXCHANGES
(June 1 - 30, 1990)

| <u>DESCRIPTION</u> | <u>BOOK VALUE</u> | <u>MKT YIELD IN- CREASE</u> | <u>BOOK YIELD IN- CREASE</u> | <u>NEW BOOK YIELD</u> |
|--|-------------------|---|--|-------------------------------|
| <u>CORPORATE FOR CORPORATE</u> | | | | |
| <u>ISSUE EXCHANGED:</u> | | | | |
| FHLMC 9% Gnome, 8/1/01 (\$1,284,127.86 par value) | \$1,283,139.99 | | | |
| <u>ISSUE RECEIVED:</u> | | | | |
| FHLMC 9% CMO, 7/15/00 (\$1,284,127.86 par value) | \$1,280,330.96 | 0.05% | 0.03% | 9.04% |
| | | <u>0.05%</u> | <u>0.03%</u> | <u>9.04%</u> |
| | <u>\$473.52</u> | (Total Income Improvement) (4) | | |

(4) Total Income Improvement represents improvement with
takeout (payup) considered at current investment rates.

COMMON TRUST FUND
SUMMARY OF SECURITIES TRANSACTIONS
(July 1 - 31, 1990)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Common Trust Fund in July, 1990. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

| | <u>COST</u> <u>(BOOK VALUE)</u> | <u>YIELD</u> <u>AT COST</u> |
|---|------------------------------------|---------------------------------|
| <u>PURCHASES:</u> | | |
| <u>DEBT SECURITIES--</u> | | |
| Corporate Bonds | \$4,425,369.19 | 9.52% |
| <u>EQUITY SECURITIES--</u> | | |
| Common Stocks | 5,627,823.79 | 2.31% (1) |
| <u>CAPITAL CONTRIBUTIONS:</u> | | |
| Special Investments-- | 170,952.08 | N/A (2) |
| TOTAL LONG TERM SECURITIES | <u>10,224,145.06</u> | <u>5.39%</u> |
| | | |
| <u>SHORT TERM INVESTMENTS (Net):</u> | | |
| <u>Short Term Investment Fund--</u> | | |
| Goldman-Sachs | 4,358,727.95 | |
| TOTAL ACQUISITIONS | <u>\$14,582,873.01</u> | |
| | | |
| | <u>PROCEEDS</u> | <u>GAIN</u> <u>OR (LOSS)</u> |
| <u>SALES:</u> | | |
| <u>EQUITY SECURITIES--</u> | | |
| Common Stocks | \$10,564,811.32 | (\$679,707.64) |
| <u>CAPITAL RETURNS:</u> | | |
| Special Investments-- | 97,785.76 | 0.52 |
| Total Sales | <u>10,662,597.08</u> | <u>(679,707.12)</u> |
| | | |
| <u>MATURITIES AND PREPAYMENTS:</u> | | |
| U.S. Treasuries | 3,756,000.00 | 0.00 |
| U.S. Govt. Obligations (Gtd.) | 41,726.64 | 184.23 |
| U.S. Govt. Agencies (Non-Gtd.) | 192,309.84 | 748.35 |
| Corporate Bonds | 646,548.36 | 0.00 |
| Total Maturities and Prepayments | <u>4,636,584.84</u> | <u>932.58</u> |
| TOTAL DISPOSITIONS | <u>\$15,299,181.92</u> | <u>(\$678,774.54)</u> |

(1) Yield on Common Stocks is based on cost price and dividend rate as of 07/31/90.

(2) Current Yield is not calculated on Special Investments due to the absence of scheduled interest and dividend payments.

COMMON TRUST FUND
Comparison Summary of Assets

| Security | July 31, 1989 | | | | July 31, 1990 | | | |
|-------------------------------------|------------------|------------|------------------|--------------|------------------|------------|------------------|--------------|
| | Book Value | Book Yield | Market Value | Market Yield | Book Value | Book Yield | Market Value | Market Yield |
| LONG TERM SECURITIES: | | | | | | | | |
| DEBT SECURITIES -- | | | | | | | | |
| U. S. GOVT. OBLIGATIONS: | | | | | | | | |
| Direct - Treasuries | \$38,183,398.26 | 10.91% | \$44,128,359.00 | 7.83% | \$48,546,312.32 | 10.23% | \$52,973,342.00 | 8.47% |
| Gtd. - Various Bonds | 7,811,500.35 | 10.04% | 8,112,696.25 | 9.59% | 8,137,046.27 | 9.97% | 8,333,730.68 | 9.78% |
| Total U. S. Govts | 45,994,898.61 | 10.76% | 52,241,055.25 | 8.10% | 56,683,358.59 | 10.19% | 61,307,072.68 | 8.65% |
| U. S. GOVT. AGENCIES: | | | | | | | | |
| Non-Guaranteed | 73,332,773.30 | 9.75% | 75,199,842.85 | 9.38% | 77,540,988.29 | 9.73% | 78,688,641.25 | 9.63% |
| CORPORATE BONDS | 176,831,195.63 | 10.64% | 183,468,435.38 | 9.66% | 199,271,515.40 | 10.38% | 203,166,849.84 | 10.20% |
| TOTAL DEBT SECURITIES | 296,158,867.54 | 10.44% | 310,909,333.48 | 9.33% | 333,495,862.28 | 10.20% | 343,162,563.77 | 9.79% |
| PREFERRED STOCKS | 1,151,900.00 | 13.57% | 1,690,000.00 | 9.25% | 1,170,225.23 | 13.35% | 1,590,600.00 | 9.82% |
| TOTAL FIXED INCOME SECURITIES | 297,310,767.54 | 10.45% | 312,599,333.48 | 9.33% | 334,666,087.51 | 10.21% | 344,753,163.77 | 9.79% |
| EQUITY SECURITIES | | | | | | | | |
| Convertible Debentures | 150,000.00 | 6.75% | 180,000.00 | 6.55% | 150,000.00 | 6.75% | 159,000.00 | 6.37% |
| Convertible Preferred Stocks | 82,987.90 | 0.00% | 327,618.75 | 0.00% | 20,636.93 | 0.00% | 88,375.00 | 0.00% |
| Common Stocks | 146,360,369.47 | 3.35% | 190,830,549.73 | 2.57% | 150,378,940.94 | 3.67% | 178,235,791.80 | 3.10% |
| TOTAL EQUITY SECURITIES | 146,593,357.37 | 3.35% | 191,338,168.48 | 2.57% | 150,549,577.87 | 3.67% | 178,483,166.80 | 3.10% |
| SPECIAL INVESTMENTS | 38,043,019.53 | 0.00% | 38,043,019.53 | 0.00% | 43,456,038.72 | 0.00% | 43,456,038.72 | 0.00% |
| REAL ESTATE | 0.00 | 0.00% | 0.00 | 0.00% | 2,675,000.00 | 0.00% | 2,675,000.00 | 0.00% |
| TOTAL LONG TERM | 481,947,144.44 | 7.47% | 541,980,521.49 | 6.29% | 531,346,704.10 | 7.47% | 569,367,369.29 | 6.90% |
| CASH & EQUIVALENT: | | | | | | | | |
| Goldman Sachs | 51,185,913.30 | 8.94% | 51,185,913.30 | 8.94% | 83,482,809.02 | 8.02% | 83,482,809.02 | 8.02% |
| Commercial Paper | 5,000,000.00 | 9.18% | 5,000,000.00 | 9.18% | 10,000,000.00 | 7.98% | 10,000,000.00 | 7.98% |
| U. S. Governments (Direct) | 9,426,898.90 | 11.12% | 9,668,389.01 | 7.97% | 2,994,561.48 | 11.74% | 3,028,120.00 | 7.50% |
| Non-gtd. Agencies | 4,776,892.36 | 9.42% | 4,776,892.36 | 9.42% | 0.00 | 0.00% | 0.00 | 0.00% |
| Corporate Bonds | 1,751,845.20 | 12.15% | 1,172,741.00 | 6.16% | 4,858,355.23 | 13.11% | 4,590,729.55 | 10.90% |
| Cash | (4,112.87) | 0.00% | (4,112.87) | 0.00% | (1,615.55) | 0.00% | (1,615.55) | 0.00% |
| TOTAL SHORT TERM | 72,137,436.89 | 9.35% | 71,799,822.80 | 8.81% | 101,334,110.18 | 8.37% | 101,100,043.02 | 8.13% |
| TOTAL SECURITIES, CASH & EQUIVALENT | \$554,084,581.33 | 7.71% | \$613,780,344.29 | 6.58% | \$632,680,814.28 | 7.61% | \$670,467,412.31 | 7.09% |
| UNIT MARKET VALUE | | | \$2.8764473 | | | | \$2.8120939 | |

COMMON TRUST FUND
SUMMARY OF INCOME FROM INVESTMENTS
(July 1 - 31, 1990)

| | CASH | ACCRUED | TOTAL |
|---|-----------------------|-----------------------|-----------------------|
| FROM FIXED INCOME SECURITIES -- | | | |
| U. S. Treasuries | \$394,787.88 | \$115,426.53 | \$510,214.41 |
| U. S. Govt. Obligations (Gtd.) | 63,276.21 | 6,312.82 | 69,589.03 |
| U. S. Govt. Agencies (Non-Gtd.) | 591,017.87 | 35,997.97 | 627,015.84 |
| Corporate Bonds | 667,436.37 | 842,757.49 | 1,510,193.86 |
| Preferred Stock | 12,812.50 | 0.00 | 12,812.50 |
| Total from Fixed Income Securities | 1,729,330.83 | 1,000,494.81 | 2,729,825.64 |
| FROM EQUITY SECURITIES -- | | | |
| Convertible Debentures | 0.00 | 843.75 | 843.75 |
| Common Stocks | 328,593.93 | 0.00 | 328,593.93 |
| Total From Equity Securities | 328,593.93 | 843.75 | 329,437.68 |
| FROM SPECIAL INVESTMENTS | | | |
| Total From Long Term Investments | 230,414.26 | 0.00 | 230,414.26 |
| FROM SHORT TERM INVESTMENTS -- | | | |
| U. S. Govt. Agencies (Non-Gtd.) - | | | |
| Short Term Notes | 0.00 | 0.00 | 0.00 |
| Treasury Bills | 0.00 | 0.00 | 0.00 |
| Commercial Paper | 98,608.71 | (28,354.21) | 70,254.50 |
| Short Term Investment Fund - | | | |
| Goldman-Sachs | 502,688.07 | 62,402.66 | 565,090.73 |
| Fall Float | 0.00 | 0.00 | 0.00 |
| Securities Lending | 5,862.66 | 0.00 | 5,862.66 |
| Certificates of Deposit | 0.00 | 0.00 | 0.00 |
| Total From Short Term Investments | 607,159.44 | 34,048.45 | 641,207.89 |
| TOTAL INCOME FROM INVESTMENTS TO COMMON TRUST FUND | \$2,895,498.46 | \$1,035,387.01 | \$3,930,885.47 |

INTEREST ACCRUED

| | As of 07/31/90 | As of 06/30/90 | NET |
|---------------------------------|-----------------------|-----------------------|-----------------------|
| U. S. Treasuries | \$1,449,128.07 | \$1,333,701.54 | \$115,426.53 |
| U. S. Govt. Obligations (Gtd.) | 56,017.76 | 49,704.94 | 6,312.82 |
| U. S. Govt. Agencies (Non-Gtd.) | 575,800.36 | 539,802.39 | 35,997.97 |
| Corporate Bonds | 5,766,178.97 | 4,923,421.48 | 842,757.49 |
| Convertible Debentures | 3,937.50 | 3,093.75 | 843.75 |
| Short Term Investment Fund - | | | |
| Goldman-Sachs | 565,090.73 | 502,688.07 | 62,402.66 |
| Commercial Paper | 24,389.90 | 52,744.11 | (28,354.21) |
| | \$8,440,543.29 | \$7,405,156.28 | \$1,035,387.01 |

COMMON TRUST FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

(July 1 - 31, 1990)

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:

| | |
|--|----------------|
| Net Additions (Withdrawals) to the CTF | (\$694,647.88) |
| Gain or (Loss) on Sales of Securities | (4,361,160.84) |

| | | |
|-------|--|------------------|
| Total | | (\$5,055,808.72) |
|-------|--|------------------|

RECEIPTS FROM SALES OF SECURITIES:

| | |
|---------------------|---------------|
| Special Investments | 97,785.24 |
| Common Stocks | 11,244,518.96 |

| | | |
|-------|--|---------------|
| Total | | 11,342,304.20 |
|-------|--|---------------|

RECEIPTS FROM MATURING SECURITIES AND AMORTIZATION:

| | |
|--|--------------|
| U.S. Treasuries | 3,756,000.00 |
| U.S. Govt. Obligations (Gtd.) | 41,542.41 |
| U.S. Govt. Agencies (Non-Gtd.) | 191,561.49 |
| Corporate Bonds | 646,548.36 |
| Net Amortization on Bonds (Discount in Excess of Premium) | (27,037.44) |
| Write-off of Lake Austin Centre Joint Venture Corporate Bond | 6,357,386.30 |
| Write-off of Lake Austin Centre to market value when real estate was acquired during bankruptcy proceedings | 3,682,386.30 |
| Write-off due to return of capital distribution received for: | |
| Comcast Class A | 1,050.00 |
| Comcast Class A Special | 2,707.50 |

| | | |
|-------|--|---------------|
| Total | | 14,652,144.92 |
|-------|--|---------------|

| | | |
|---------------------|--|---------------|
| Total Cash Receipts | | 20,938,640.40 |
|---------------------|--|---------------|

CASH ON HAND:

| | |
|---------------|------------|
| July 31, 1990 | (1,615.55) |
| June 30, 1990 | 3.36 |

| | | |
|--------------------------------|--|----------|
| Decrease in Cash Balance (Add) | | 1,618.91 |
|--------------------------------|--|----------|

| | | |
|--------------------------|--|-----------------|
| Total Cash Accounted for | | \$20,940,259.31 |
|--------------------------|--|-----------------|

CASH DISBURSEMENTS

ASSETS PURCHASED:

| | |
|---|----------------|
| Corporate Bonds (\$4,878,000.00 par) | \$4,425,369.19 |
| Common Stocks (172,975 shares) | 5,627,823.79 |
| Special Investments | 170,952.08 |
| Short Term Investment Fund - Goldman Sachs (Net) | 4,358,727.95 |
| Write-on of Lake Austin Centre Real Estate | 6,357,386.30 |

| | | |
|--------------------------|--|-----------------|
| Total Cash Disbursements | | \$20,940,259.31 |
|--------------------------|--|-----------------|

COMMON TRUST FUND

SUMMARY
BOOK VALUE OF THE COMMON TRUST FUND

| | | |
|---|----------------|-------------------------|
| June 30, 1990 Balance | | \$637,736,623.00 |
| Additions: | | |
| Net Additions (Withdrawals) to the CTF Cash | (\$694,647.88) | |
| Realized Net Gain or (Loss) on Security Transactions | (4,361,160.84) | (5,055,808.72) |
| | | |
| July 31, 1990 Balance | | <u>\$632,680,814.28</u> |

NUMBER OF UNITS*

| | | |
|----------------------------------|----------------|--------------------|
| June 30, 1990 Balance | | 238,674,241 |
| Net Donations (07/01/90) | (\$694,647.88) | |
| Market Value per Unit (05/31/90) | \$2.7924818 | |
| Net Units Withdrawn (07/01/90) | | (251,404) |
| Accounting Adjustments | | 0 |
| | | |
| July 31, 1990 Balance | | <u>238,422,837</u> |

DISTRIBUTIONS TO UNIT HOLDERS*
(July 1 - 31, 1990)

| | |
|----------------------------------|---------------|
| Distribution from Current Income | \$0.00 |
| Distribution from Income Reserve | 0.00 |
| | |
| Total Distribution | <u>\$0.00</u> |

* Units are added to the CTF quarterly on 3/1, 6/1, 9/1, and 12/1.
Distribution is paid quarterly on 2/28, 5/31, 8/31 and 11/30.

COMMON TRUST FUND
SCHEDULE OF SECURITIES PURCHASED
(July 1 - 31, 1990)

| SECURITY | PAR VALUE OR NO. SHARES (3) | TOTAL PRINCIPAL COST | YIELD AT COST |
|---|--------------------------------|-------------------------|------------------|
| <u>LONG TERM SECURITIES:</u> | | | |
| <u>DEBT SECURITIES:</u> | | | |
| <u>CORPORATE BONDS:</u> | | | |
| Ford Holdings 9-1/4% Notes, 7/15/97 | \$750,000.00 | \$749,531.25 | 9.26% |
| Georgia Power 7-5/8% 1st Mtge, 11/1/01 | 500,000.00 | 437,455.00 | 9.45% |
| Georgia Power 8-5/8% 1st Mtge, 1/1/04 | 1,878,000.00 | 1,722,557.94 | 9.74% |
| Public Service of Colorado 7-1/2% 1st Mtge, 8/1/02 | 1,000,000.00 | 856,680.00 | 9.53% |
| Virginia Electric & Power 7-1/2% 1st&Ref Ser BB, 9/1/01 | 750,000.00 | 659,145.00 | 9.27% |
| | | | |
| TOTAL DEBT SECURITIES | <u>\$4,878,000.00</u> | <u>4,425,369.19</u> | 9.52% |
| | | | |
| <u>SPECIAL INVESTMENTS:</u> | | | |
| Cheyenne III | | 14,423.08 | |
| GN Partners | | 12,500.00 | |
| Lifecell | | 50,279.00 | |
| Morgenthaler Venture Partners, III | | 93,750.00 | |
| | | | |
| TOTAL CAPITAL CONTRIBUTIONS | | <u>170,952.08</u> | N/A (2) |
| | | | |
| <u>COMMON STOCKS: (1)</u> | | | |
| Abbott Laboratories | 8,800 | 359,628.50 | 2.06% |
| Alexander & Alexander Services | 4,100 | 101,544.70 | 4.04% |
| American Information Technologies | 500 | 29,781.50 | 5.31% |
| American Tel & Tel | 1,700 | 64,499.00 | 3.48% |
| Amoco | 300 | 15,255.00 | 4.01% |
| Anadarko Petroleum | 400 | 12,705.20 | 0.94% |
| Avnet | 15,700 | 454,436.50 | 2.07% |
| Baker (J) | 3,500 | 33,540.50 | 0.63% |
| Bell Atlantic | 1,000 | 48,600.00 | 4.86% |
| BellSouth | 500 | 26,182.00 | 5.12% |
| Barkley (W.R.) | 5,700 | 239,100.00 | 1.05% |
| Bristol-Myers Squibb | 2,200 | 142,329.00 | 3.28% |
| Browning-Ferris Industries | 300 | 12,696.00 | 1.51% |
| Capital Cities/ABC | 900 | 541,513.00 | 0.03% |
| Consolidated Natural Gas | 500 | 21,237.50 | 4.33% |
| Diversified Energies | 200 | 5,770.00 | 5.55% |
| Electro Rent | 5,500 | 80,767.50 | 0.00% |
| Energen | 1,000 | 17,600.00 | 5.34% |
| Exxon | 500 | 24,268.75 | 4.94% |
| General Electric | 3,600 | 248,652.00 | 2.72% |
| GTE | 3,200 | 94,766.25 | 4.93% |
| Handleman | 24,500 | 387,100.00 | 2.53% |
| Intel | 1,600 | 71,200.00 | 0.00% |
| International Research & Development | 10,000 | 75,000.00 | 2.66% |
| JSB Financial | 25,000 | 325,625.00 | 0.00% |

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED (Continued)
 (July 1 - 31, 1990)

| SECURITY | NO. SHARES (3) | TOTAL PRINCIPAL COST | YIELD AT COST |
|--|----------------|-------------------------|------------------|
| <u>LONG TERM SECURITIES (Continued):</u> | | | |
| <u>COMMON STOCKS (Continued):</u> | | | |
| Kerr-McGee | 1,500 | \$72,281.63 | 2.99% |
| Legg Mason | 5,000 | 82,175.00 | 1.95% |
| McDermott International | 3,300 | 101,525.45 | 3.25% |
| McDonald's | 1,500 | 49,230.00 | 0.94% |
| Microsoft | 200 | 14,300.00 | 0.00% |
| Mobil | 1,600 | 98,012.00 | 4.73% |
| Montana Power | 4,000 | 75,709.00 | 7.50% |
| Multimedia | 3,775 | 270,009.79 | 0.00% |
| Nynex | 500 | 39,035.50 | 5.84% |
| Oryx Energy | 500 | 21,050.00 | 2.85% |
| Pennzoil | 700 | 51,311.00 | 4.09% |
| Procter & Gamble | 5,500 | 482,955.00 | 2.05% |
| Questar | 1,000 | 33,475.00 | 5.73% |
| Royal Dutch Petroleum | 1,900 | 142,347.50 | 5.42% |
| SCEcorp Holding | 300 | 11,046.00 | 7.17% |
| Schlumberger | 500 | 31,137.50 | 1.93% |
| Service International | 5,000 | 93,215.00 | 3.00% |
| Smithkline Beecham | 600 | 28,392.00 | 0.00% |
| Southwestern Bell | 1,500 | 78,573.50 | 5.27% |
| Sun | 800 | 29,705.00 | 4.84% |
| Texaco | 500 | 28,300.00 | 5.30% |
| Union Camp | 700 | 24,899.00 | 4.39% |
| Union Pacific | 300 | 20,805.00 | 3.35% |
| Unisys | 1,200 | 16,284.00 | 7.37% |
| United Telecommunications | 1,500 | 49,385.50 | 3.04% |
| Unocal | 1,000 | 27,325.00 | 2.56% |
| Upjohn | 1,300 | 52,890.50 | 2.46% |
| Warner-Lambert | 600 | 40,092.00 | 2.27% |
| Whitman | 5,000 | 128,559.02 | 4.12% |
| TOTAL COMMON STOCKS | | 5,627,823.79 | 2.31% |
| TOTAL LONG TERM SECURITIES | | 10,224,145.06 | 5.39% |
| <u>SHORT TERM SECURITIES (Net):</u> | | | |
| Short Term Investment Fund | | | |
| Goldman-Sachs | | 4,358,727.95 | |
| TOTAL SECURITIES PURCHASED | | \$14,582,873.01 | |

- (1) Yield on Common Stocks is based on cost price and dividend rate as of 07/31/90.
- (2) Current Yield is not calculated on Special Investments due to the absence of scheduled interest and dividend payments.
- (3) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

COMMON TRUST FUND
EQUITIES -- OTHER CHANGES
(July 1 - 31, 1990)

| <u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u> | <u>SHS. RECEIVED</u> |
|---|----------------------|
| American International Group, 5-4 split | 650 |
| Metro Mobile CTS Class B, 3-1 split | 30,300 |
| Metro Mobile CTS Class B, 2 shares of Metro Mobile CTS Class B stock for each Class A share held | 10,100 |
| UGI, 2-1 split | 2,200 |

COMMON TRUST FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(July 1 - 31, 1990)

| SECURITY | PAR VALUE OR NO. SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|----------------------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES:</u> | | | | |
| <u>DEBT SECURITIES:</u> | | | | |
| <u>U. S. TREASURIES:</u> | | | | |
| 10-3/4%, 7/15/90 | \$3,756,000.00 | \$3,756,000.00 | \$3,756,000.00 | \$0.00 |
| <u>U. S. GOVT. OBLIGATIONS (Gtd.):</u> | | | | |
| GNMA Pass Thrus and Project Loans, Various Pools | | | | |
| | 41,726.64 | 41,542.41 | 41,726.64 | 184.23 |
| <u>U. S. GOVT. AGENCIES (Non-Gtd.):</u> | | | | |
| Federal Home Loan Mortgages, Various Groups | | | | |
| | 192,309.84 | 191,561.49 | 192,309.84 | 748.35 |
| <u>CORPORATE BONDS:</u> | | | | |
| Appletree (Safeway) 9% Purchase Lease, 5/1/96 | | | | |
| | 3,934.66 | 3,934.66 | 3,934.66 | 0.00 |
| Lake Austin Centre 10% Note, 10/31/95 | | | | |
| | 642,613.70 | 642,613.70 | 642,613.70 | 0.00 |
| Total Corporate Bonds | 646,548.36 | 646,548.36 | 646,548.36 | 0.00 |
| TOTAL DEBT SECURITIES | \$4,636,584.84 | 4,635,652.26 | 4,636,584.84 | 932.58 |
| <u>SPECIAL INVESTMENTS:</u> | | | | |
| Cheyenne Partners | | 18,996.23 | 18,996.23 | 0.00 |
| Cheyenne II | | 29,875.20 | 29,875.20 | 0.00 |
| Cheyenne III | | 8,950.44 | 8,950.44 | 0.00 |
| Farm & Home Financial Series B | | 13.28 | 13.80 | 0.52 |
| GN Partners | | 3,750.00 | 3,750.00 | 0.00 |
| TCW Special Placement Fund II | | 36,200.09 | 36,200.09 | 0.00 |
| TOTAL CAPITAL RETURNS | | 97,785.24 | 97,785.76 | 0.52 |
| <u>COMMON STOCKS:</u> | | | | |
| Aetna Life & Casualty | | 700 | 40,144.26 | 36,874.76 (3,269.50) |
| American Electric Power | | 2,500 | 74,862.50 | 73,237.55 (1,624.95) |
| American Express | | 2,300 | 67,646.29 | 69,699.17 2,052.88 |
| American Home Products | | 1,400 | 69,433.23 | 70,774.63 1,341.40 |

COMMON TRUST FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(July 1 - 31, 1990)

| SECURITY | NO. SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES (Continued):</u> | | | | |
| <u>COMMON STOCKS (Continued):</u> | | | | |
| American Information Technologies | 1,400 | \$88,590.58 | \$85,299.15 | (\$3,291.43) |
| American International Group | 200 | 19,071.03 | 19,435.35 | 364.32 |
| Amoco | 1,000 | 35,354.52 | 53,678.20 | 18,323.68 |
| Amp | 2,300 | 110,063.69 | 109,660.33 | (403.36) |
| Anadarko Petroleum | 1,300 | 39,828.29 | 43,064.55 | 3,236.26 |
| Apple Computer | 1,400 | 50,945.59 | 62,550.00 | 11,604.41 |
| Arkla | 2,500 | 46,615.50 | 58,957.51 | 12,342.01 |
| Ashland Oil | 2,700 | 102,836.36 | 95,626.38 | (7,209.98) |
| Ashton Tate | 92,700 | 1,789,302.32 | 1,064,080.00 | (725,222.32) |
| Baltimore Gas & Electric | 15,600 | 499,323.00 | 441,693.23 | (57,629.77) |
| Baxter International | 9,800 | 209,750.38 | 243,454.33 | 33,703.95 |
| Bell Atlantic | 4,000 | 188,333.62 | 190,460.43 | 2,126.81 |
| BellSouth | 1,600 | 86,117.27 | 84,685.17 | (1,432.10) |
| Boeing | 3,150 | 72,076.48 | 187,976.27 | 115,899.79 |
| Buell Industries | 77,000 | 1,510,037.59 | 1,328,250.00 | (181,787.59) |
| Centel | 2,300 | 71,357.21 | 79,186.35 | 7,829.14 |
| Central Louisiana Electric | 2,000 | 68,709.45 | 67,547.73 | (1,161.72) |
| Champion International | 1,700 | 56,582.71 | 49,391.84 | (7,190.87) |
| Chevron | 1,100 | 44,090.71 | 76,095.46 | 32,004.75 |
| Colgate-Palmolive | 900 | 50,711.88 | 60,684.97 | 9,973.09 |
| Cray Research | 4,000 | 209,637.46 | 185,445.00 | (24,192.46) |
| Diversified Energies | 4,900 | 170,066.74 | 141,409.46 | (28,657.28) |
| Dominion Resources | 4,300 | 196,464.31 | 188,058.52 | (8,405.79) |
| Dow Chemical | 1,200 | 75,511.70 | 71,463.61 | (4,048.09) |
| Echlin | 300 | 4,079.81 | 4,103.86 | 24.05 |
| Emerson Electric | 4,200 | 164,813.10 | 170,853.29 | 6,040.19 |
| Exxon | 11,900 | 522,076.89 | 587,299.58 | 65,222.69 |
| FPL Group | 5,100 | 168,636.02 | 151,133.45 | (17,502.57) |
| General Motors | 1,420 | 54,463.52 | 67,880.83 | 13,417.31 |
| Genuine Parts | 5,000 | 197,153.04 | 187,183.73 | (9,969.31) |
| Georgia-Pacific | 1,500 | 64,375.20 | 70,955.13 | 6,579.93 |
| Goodyear Tire & Rubber | 2,900 | 119,652.28 | 86,794.10 | (32,858.18) |
| Great Bay Bankshares | 15,800 | 192,449.18 | 101,436.00 | (91,013.18) |
| Greyhound Dial | 5,600 | 183,413.63 | 149,353.00 | (34,060.63) |
| Hercules | 8,900 | 510,862.29 | 301,618.62 | (209,243.67) |
| Hewlett-Packard | 1,100 | 47,764.53 | 51,208.79 | 3,444.26 |
| Humana | 2,100 | 94,559.10 | 101,174.62 | 6,615.52 |
| Imperial Oil Limited Class A | 500 | 25,599.19 | 25,011.66 | (587.53) |
| International Business Machines | 1,700 | 204,877.81 | 199,624.34 | (5,253.47) |
| Kmart | 1,900 | 62,626.14 | 66,602.27 | 3,976.13 |
| Kansas Gas & Electric | 5,000 | 103,960.00 | 103,526.54 | (433.46) |
| Kerr-McGee | 500 | 24,190.40 | 24,621.67 | 431.27 |
| La-Z-Boy Prior Month Adjustment | 0 | 0.00 | (3.54) | (3.54) |
| Marshall Industries | 2,400 | 30,992.18 | 69,110.48 | 38,118.30 |
| Merrill Lynch | 1,600 | 51,715.10 | 40,886.63 | (10,828.47) |
| Mobil | 500 | 23,964.46 | 32,589.56 | 8,625.10 |
| Monsanto | 1,200 | 63,477.48 | 59,164.01 | (4,313.47) |
| Nynex | 3,600 | 287,653.94 | 286,680.63 | (973.31) |
| Occidental Petroleum | 8,000 | 224,257.96 | 205,377.13 | (18,880.83) |

COMMON TRUST FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (July 1 - 31, 1990)

| SECURITY | NO. SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|---|------------|---------------------------|-----------------------|--------------------------------------|
| <u>LONG TERM SECURITIES (Continued):</u> | | | | |
| <u>COMMON STOCKS (Continued):</u> | | | | |
| Old Republic | | | | |
| International | 0.50 | \$10.76 | \$12.74 | \$1.98 |
| Oryx Energy | 500.00 | 21,050.00 | 22,886.73 | 1,836.73 |
| Pacific Telesis | | | | |
| Group | 1,900.00 | 83,652.89 | 83,939.19 | 286.30 |
| Pennzoil | 1,600.00 | 126,515.83 | 123,834.64 | (2,681.19) |
| Pepsico | 100.00 | 7,419.86 | 7,992.73 | 572.87 |
| Petroleum Heli- | | | | |
| copters Voting | 10,000.00 | 81,015.62 | 295,875.00 | 214,859.38 |
| Pfizer | 2,100.00 | 110,849.37 | 138,185.88 | 27,336.51 |
| Phillips Petroleum | 3,400.00 | 80,941.28 | 89,009.02 | 8,067.74 |
| Public Service Enter- | | | | |
| prise Group | 8,300.00 | 218,456.00 | 211,692.81 | (6,763.19) |
| Royal Dutch | | | | |
| Petroleum | 600.00 | 45,101.67 | 47,596.60 | 2,494.93 |
| Salomon | 1,000.00 | 20,570.00 | 25,009.16 | 4,439.16 |
| Schlumberger | 1,800.00 | 72,274.78 | 111,466.26 | 39,191.48 |
| Southern | 8,400.00 | 219,545.04 | 209,489.00 | (10,056.04) |
| Southwestern Energy | 500.00 | 11,964.95 | 17,261.92 | 5,296.97 |
| Superior Industries | | | | |
| International | 5,700.00 | 47,434.48 | 140,615.79 | 93,181.31 |
| Telefonica De | | | | |
| Espana ADS | 9,000.00 | 221,496.86 | 237,907.04 | 16,410.18 |
| Texaco | 500.00 | 28,673.22 | 30,860.46 | 2,187.24 |
| UAL | 1,580.00 | 244,555.27 | 252,918.87 | 8,363.60 |
| Unocal | 500.00 | 13,970.73 | 14,699.50 | 728.77 |
| US West | 3,000.00 | 107,322.43 | 112,160.25 | 4,837.82 |
| Wang Laboratories | | | | |
| Class B | 2,000.00 | 10,620.00 | 8,471.40 | (2,148.60) |
| | | ----- | ----- | ----- |
| TOTAL COMMON STOCKS | | 11,244,518.96 | 10,564,811.32 | (679,707.64) |
| | | ----- | ----- | ----- |
| TOTAL CASH SALES, CALLS, OR MATURITIES | | \$15,977,956.46 | \$15,299,181.92 | (\$678,774.54) |
| | | ===== | ===== | ===== |

IV. MEDICAL LIABILITY SELF-INSURANCE FUND

MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF SECURITIES TRANSACTIONS
(June 1 - 30, 1990)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Medical Liability Self-Insurance Fund in June, 1990. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

| <u>PURCHASES</u> | <u>COST</u> <u>(BOOK VALUE)</u> | <u>YIELD</u> <u>AT COST</u> |
|--------------------------------------|------------------------------------|---------------------------------|
| DEBT SECURITIES-- | | |
| U. S. Treasuries | \$2,956,562.50 | 8.62% |
| Corporate Bonds | 498,875.00 | 9.79% |
| TOTAL DEBT SECURITIES | <u>3,455,437.50</u> | <u>8.79%</u> |
| EQUITY SECURITIES-- | | |
| Common Stocks | 5,079,757.19 | 3.04% (1) |
| TOTAL ACQUISITIONS | <u>\$8,535,194.69</u> | <u>5.36%</u> |
| | | |
| <u>SALES:</u> | <u>PROCEEDS</u> | <u>GAIN</u> <u>OR (LOSS)</u> |
| EQUITY SECURITIES-- | | |
| Common Stocks | \$497,100.16 | (\$47,627.71) |
| <u>SHORT TERM INVESTMENTS</u> | | |
| Short Term Investment Fund-- | | |
| Goldman Sachs (Net) | 10,946,590.92 | 0.00 |
| TOTAL DISPOSITIONS | <u>\$11,443,691.08</u> | <u>(\$47,627.71)</u> |

(1) Yield on Common Stocks based on cost price and dividend rate as of 6/30/90.

MEDICAL LIABILITY SELF-INSURANCE FUND
Comparison Summary of Assets

| Security | June 30, 1989 | | | | June 30, 1990 | | | |
|--|------------------------|--------------|------------------------|--------------|------------------------|--------------|------------------------|--------------|
| | Book Value | Book Yield | Market Value | Market Yield | Book Value | Book Yield | Market Value | Market Yield |
| LONG TERM SECURITIES: | | | | | | | | |
| DEBT SECURITIES -- | | | | | | | | |
| U. S. GOVT. OBLIGATIONS | | | | | | | | |
| Direct - Treasuries | \$7,394,743.23 | 9.07% | \$7,783,110.00 | 8.17% | \$25,695,996.22 | 8.54% | \$25,870,385.00 | 8.45% |
| U. S. GOVT. AGENCIES (Non-Gtd) | 0.00 | 0.00% | 0.00 | 0.00% | 1,499,281.56 | 8.46% | 1,466,250.00 | 8.94% |
| CORPORATE BONDS | 6,533,256.20 | 10.16% | 6,772,567.00 | 9.54% | 14,596,170.06 | 9.74% | 14,526,094.70 | 9.85% |
| TOTAL DEBT SECURITIES | 13,927,999.43 | 9.58% | 14,555,677.00 | 8.81% | 41,791,447.84 | 8.96% | 41,862,729.70 | 8.95% |
| EQUITY SECURITIES | | | | | | | | |
| Common Stocks | 12,573,388.14 | 4.40% | 14,947,266.13 | 3.70% | 33,632,256.96 | 4.22% | 35,984,554.00 | 3.94% |
| TOTAL LONG TERM | 26,501,387.57 | 7.12% | 29,502,943.13 | 6.22% | 75,423,704.80 | 6.84% | 77,847,283.70 | 6.64% |
| CASH & EQUIVALENT: | | | | | | | | |
| U. S. Governments (Non-Gtd) | 5,000,000.00 | 10.10% | 5,047,650.00 | 9.27% | 0.00 | 0.00% | 0.00 | 0.00% |
| Goldman Sachs | 46,754,307.07 | 9.29% | 46,754,307.07 | 9.29% | 8,374,916.89 | 8.04% | 8,374,916.89 | 8.04% |
| Commercial Paper | 13,000,000.00 | 9.23% | 13,000,000.00 | 9.23% | 8,000,000.00 | 8.26% | 8,000,000.00 | 8.26% |
| Treasury Bills | 0.00 | 0.00% | 0.00 | 0.00% | 497,520.76 | 9.12% | 500,000.00 | 8.25% |
| TOTAL SHORT TERM | 64,754,307.07 | 9.34% | 64,801,957.07 | 9.28% | 16,872,437.65 | 8.18% | 16,874,916.89 | 8.15% |
| TOTAL SECURITIES, CASH & EQUIVALENT | \$91,255,694.64 | 8.70% | \$94,304,900.20 | 8.32% | \$92,296,142.45 | 7.09% | \$94,722,200.59 | 6.91% |

MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF INCOME FROM INVESTMENTS
(June 1 - 30, 1990)

| | CASH | ACCRUED | TOTAL |
|---|----------------------------|----------------------------|----------------------------|
| FROM FIXED INCOME SECURITIES -- | | | |
| U. S. Treasuries | \$0.00 | \$193,777.41 | \$193,777.41 |
| U. S. Govt. Agencies (Non-Guaranteed) | 3,666.65 | 10,417.81 | 14,084.46 |
| Corporate Bonds | 26,562.50 | 86,988.54 | 113,551.04 |
| Total from Fixed Income Securities | 30,229.15 | 291,183.76 | 321,412.91 |
| FROM EQUITY SECURITIES -- | | | |
| Common Stocks | 184,827.79 | 0.00 | 184,827.79 |
| FROM SHORT TERM INVESTMENTS -- | | | |
| Commercial Paper | 83,870.20 | (34,219.60) | 49,650.60 |
| Goldman-Sachs | 123,945.31 | (30,581.65) | 93,363.66 |
| Securities Lending | 2,621.93 | 0.00 | 2,621.93 |
| Total From Short Term Investments | 210,437.44 | (64,801.25) | 145,636.19 |
| TOTAL INCOME FROM INVESTMENTS | 425,494.38 | 226,382.51 | 651,876.89 |
| Additions or (Deductions): | | | |
| Purchased Accrued Interest | (55,990.77) | 0.00 | (55,990.77) |
| Amortization (Discount in Excess of Premium) | 1,387.57 | 0.00 | 1,387.57 |
| NET INCOME FROM INVESTMENTS | <u>\$370,891.18</u> | <u>\$226,382.51</u> | <u>\$597,273.69</u> |

INTEREST ACCRUED

| | As of 6/30/90 | As of 5/31/90 | NET |
|------------------------------------|------------------------------|----------------------------|----------------------------|
| U. S. Treasuries | \$611,729.45 | \$417,952.04 | \$193,777.41 |
| U. S. Govt. Agencies (Non-Gtd.) | 57,645.21 | 47,227.40 | 10,417.81 |
| Corporate Bonds | 335,078.57 | 248,090.03 | 86,988.54 |
| Commercial Paper | 42,195.29 | 76,414.89 | (34,219.60) |
| Goldman-Sachs | 93,363.66 | 123,945.31 | (30,581.65) |
| | <u>\$1,140,012.18</u> | <u>\$913,629.67</u> | <u>\$226,382.51</u> |

MEDICAL LIABILITY SELF-INSURANCE FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(June 1 - 30, 1990)

CASH RECEIPTS

| | | |
|---|------------------|------------------|
| RECEIPTS INCREASING THE FUND: | | |
| Net Additions (Withdrawals) to the Fund | (\$3,278,000.00) | |
| Gain or (Loss) on Sales of Securities | (47,627.71) | |
| Income | 370,891.18 | |
| Total | | (\$2,954,736.53) |
| RECEIPTS FROM SALES OF SECURITIES: | | |
| Common Stocks | | 544,727.87 |
| Total | | (2,410,008.66) |
| RECEIPTS FROM MATURING SECURITIES AND AMORTIZATION: | | |
| Amortization (Discount in Excess of Premium) | | (1,387.57) |
| Short Term Investments - Goldman Sachs (Net) | | 10,946,590.92 |
| Total Cash Receipts | | 8,535,194.69 |
| CASH ON HAND: | | |
| May 31, 1990 | 0.00 | |
| June 30, 1990 | 0.00 | |
| Decrease in Cash Balance (Add) | | 0.00 |
| Total Cash Accounted for | | \$8,535,194.69 |

CASH DISBURSEMENTS

| | | |
|--|--|----------------|
| ASSETS PURCHASED: | | |
| U. S. Treasuries (\$3,000,000.00 par value) | | \$2,956,562.50 |
| Corporate Bonds (\$500,000.00 par value) | | 498,875.00 |
| Common Stocks (107,600 shares) | | 5,079,757.19 |
| Total Cash Disbursements | | \$8,535,194.69 |

SUMMARY

Book Value of Medical Liability Self-Insurance Fund Investments

| | | |
|---|------------------|-----------------|
| May 31, 1990 Balance | | \$95,250,878.98 |
| Additions June, 1990: | | |
| Net Additions (Withdrawals) to the Fund | (\$3,278,000.00) | |
| Realized Net Gain or (Loss) on Security Transactions | (47,627.71) | |
| Income | 370,891.18 | |
| | | (2,954,736.53) |
| June 30, 1990 Balance | | \$92,296,142.45 |

MEDICAL LIABILITY SELF-INSURANCE FUND
SCHEDULE OF SECURITIES PURCHASED
(June 1 - 30, 1990)

| SECURITY | PAR VALUE OR NO. SHARES (2) | TOTAL PRINCIPAL COST | YIELD AT COST |
|-------------------------------------|--------------------------------|-------------------------|------------------|
| <u>LONG TERM SECURITIES:</u> | | | |
| <u>DEBT SECURITIES:</u> | | | |
| <u>U. S. TREASURY NOTES</u> | | | |
| 8%, 1/15/97 | \$1,000,000.00 | \$974,062.50 | 8.52% |
| 8-1/2%, 4/15/97 | 2,000,000.00 | 1,982,500.00 | 8.67% |
| TOTAL U. S. TREASURY NOTES | \$3,000,000.00 | 2,956,562.50 | 8.62% |
| <u>CORPORATE BONDS</u> | | | |
| Consolidated Rail 9-3/4%, 6/1/00 | \$500,000.00 | 498,875.00 | 9.79% |
| TOTAL DEBT SECURITIES | | 3,455,437.50 | 8.79% |
| <u>EQUITY SECURITIES:</u> | | | |
| <u>COMMON STOCKS(1)</u> | | | |
| Abbott Laboratories | 1,400 | 56,623.00 | 2.08% |
| American Greetings | 1,400 | 51,880.00 | 1.89% |
| American Tel & Tel | 2,200 | 93,279.00 | 3.11% |
| Baker Hughes | 300 | 8,221.00 | 1.68% |
| Boeing | 3,100 | 179,356.39 | 1.73% |
| Bristol-Myers Squibb | 6,600 | 408,562.00 | 3.43% |
| Champion International | 4,600 | 141,197.00 | 3.58% |
| Cooper Industries | 2,100 | 90,709.50 | 2.50% |
| Du Pont (E. I.) De Nemours | 2,300 | 90,148.50 | 4.08% |
| Exxon | 2,700 | 128,626.50 | 5.04% |
| Fleming | 4,900 | 181,625.70 | 2.70% |
| General Electric | 7,600 | 528,719.50 | 2.70% |
| Grace (W. R.) | 4,800 | 139,536.00 | 4.82% |
| GTE | 2,300 | 145,622.20 | 2.31% |
| Halliburton | 1,200 | 55,040.00 | 2.18% |
| Harnischfeger | 7,200 | 145,535.00 | 0.99% |
| Hercules | 3,700 | 129,759.00 | 6.39% |
| Household International | 3,500 | 181,090.20 | 4.13% |
| Humana | 6,800 | 305,976.00 | 2.67% |
| McDonald's | 5,200 | 183,664.00 | 0.88% |
| Microsoft | 200 | 15,450.00 | 0.00% |
| Mobil | 2,800 | 173,033.50 | 4.69% |
| Motorola | 200 | 17,289.00 | 0.88% |
| Pacific Telesis | 7,100 | 328,459.50 | 4.37% |
| Pepsico | 6,800 | 504,526.00 | 1.62% |
| Philip Morris | 1,400 | 61,523.00 | 3.14% |
| Procter & Gamble | 600 | 49,774.20 | 2.17% |
| Royal Dutch Petroleum | 2,500 | 187,862.50 | 5.40% |
| Shell Transport & Trading | 600 | 27,988.80 | 5.15% |
| Smithkline Beecham | 2,500 | 107,050.00 | 0.00% |
| Temple-Inland | 1,000 | 36,142.30 | 2.21% |
| Texas Instruments | 600 | 23,367.00 | 1.85% |
| Union Camp | 2,200 | 79,904.00 | 4.30% |
| Union Pacific | 300 | 21,061.40 | 3.30% |
| Unisys | 1,900 | 27,920.50 | 6.81% |
| Upjohn | 600 | 25,167.00 | 2.38% |
| Warner-Lambert | 2,400 | 148,068.00 | 2.47% |
| TOTAL EQUITY SECURITIES | | 5,079,757.19 | 3.04% |
| TOTAL SECURITIES PURCHASED | | \$8,535,194.69 | 5.36% |

- (1) Yield on Common Stocks based on cost price and dividend rate as of 6/30/90.
(2) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

MEDICAL LIABILITY SELF-INSURANCE FUND
EQUITIES -- OTHER CHANGES
(June 1 - 30, 1990)

| <u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u> | <u>SHS. RECEIVED</u> |
|--|----------------------|
| Abbott Labs, 2-1 split | 1,000 |
| Boeing, 3-2 split | 725 |
| GTE, 2-1 split | 2,300 |
| Monsanto, 2-1 split | 3,200 |
| Woolworth (F. W.), 2-1 split | 3,200 |

MEDICAL LIABILITY SELF-INSURANCE FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (June 1 - 30, 1990)

| SECURITY | NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|---|---------------|---------------------------|-----------------------|--------------------------------------|
| <u>EQUITY SECURITIES:</u> | | | | |
| <u>COMMON STOCKS</u> | | | | |
| Anheuser-Busch | 800 | \$27,227.34 | \$34,392.83 | \$7,165.49 |
| Boeing | 50 | 1,107.56 | 2,927.65 | 1,820.09 |
| Brunswick | 700 | 10,676.85 | 9,925.66 | (751.19) |
| Carolina Power & Light | 500 | 21,682.00 | 22,589.24 | 907.24 |
| Cray Computer | 550 | 3,980.74 | 2,268.75 | (1,711.99) |
| Dow Jones | 1,100 | 33,909.80 | 30,034.49 | (3,875.31) |
| Echlin | 100 | 1,381.12 | 1,317.95 | (63.17) |
| FPL Group | 400 | 12,685.28 | 12,679.56 | (5.72) |
| Harris | 200 | 5,516.00 | 7,060.76 | 1,544.76 |
| Hercules | 100 | 4,652.44 | 3,661.62 | (990.82) |
| Household International | 600 | 32,899.79 | 31,456.95 | (1,442.84) |
| Northeast Utilities | 800 | 16,727.75 | 15,851.45 | (876.30) |
| Northern States Power | 100 | 3,742.92 | 3,667.87 | (75.05) |
| Ohio Edison | 1,600 | 37,275.20 | 32,686.90 | (4,588.30) |
| Pacificorp | 200 | 4,328.00 | 4,335.85 | 7.85 |
| Pfizer | 400 | 22,337.60 | 26,158.61 | 3,821.01 |
| Phillips Petroleum | 1,400 | 33,317.54 | 37,350.75 | 4,033.21 |
| Shawmut National | 3,400 | 77,332.21 | 47,958.39 | (29,373.82) |
| Southern | 6,600 | 183,664.80 | 164,425.81 | (19,238.99) |
| Unisys | 300 | 6,782.31 | 4,516.34 | (2,265.97) |
| Wang Laboratories -Class B | 400 | 3,500.62 | 1,832.73 | (1,667.89) |
| TOTAL EQUITY SECURITIES | | 544,727.87 | 497,100.16 | (47,627.71) |
| <u>SHORT TERM SECURITIES:</u> | | | | |
| Short Term Investment Fund-- Goldman Sachs (Net) | | 10,946,590.92 | 10,946,590.92 | 0.00 |
| TOTAL CASH SALES, CALLS, OR MATURITIES | | \$11,491,318.79 | \$11,443,691.08 | (\$47,627.71) |

MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF SECURITIES TRANSACTIONS
(July 1 - 31, 1990)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Medical Liability Self-Insurance Fund in July, 1990. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

| <u>PURCHASES</u> | <u>COST</u> <u>(BOOK VALUE)</u> | <u>YIELD</u> <u>AT COST</u> |
|---|------------------------------------|-------------------------------------|
| <u>EQUITY SECURITIES--</u> | | |
| Common Stocks | \$1,619,004.50 | 2.21% (1) |
| <u>SHORT TERM INVESTMENTS (Net)</u> | | |
| Short Term Investment Fund-- | | |
| Goldman Sachs | 11,479,971.39 | |
| TOTAL ACQUISITIONS | <u>\$13,098,975.89</u> | |
| <u>SALES:</u> | <u>PROCEEDS</u> | <u>GAIN</u> <u>OR (LOSS)</u> |
| <u>EQUITY SECURITIES--</u> | | |
| Common Stocks | \$11,980,244.36 | \$1,084,115.60 |

(1) Yield on Common Stocks based on cost price and dividend rate as of 7/31/90.

MEDICAL LIABILITY SELF-INSURANCE FUND
Comparison Summary of Assets

| Security | July 31, 1989 | | | | July 31, 1990 | | | |
|--|------------------------|--------------|------------------------|--------------|------------------------|--------------|------------------------|--------------|
| | Book Value | Book Yield | Market Value | Market Yield | Book Value | Book Yield | Market Value | Market Yield |
| LONG TERM SECURITIES: | | | | | | | | |
| DEBT SECURITIES -- | | | | | | | | |
| U. S. GOVT. OBLIGATIONS | | | | | | | | |
| Direct - Treasuries | \$7,394,746.34 | 9.07% | \$7,934,050.00 | 7.81% | \$25,700,715.09 | 8.54% | \$26,097,330.00 | 8.45% |
| U. S. GOVT. AGENCIES (Non-Gtd) | 1,499,250.00 | 8.46% | 1,515,000.00 | 8.26% | 1,499,318.67 | 8.46% | 1,479,375.00 | 8.95% |
| CORPORATE BONDS | 8,522,301.87 | 9.91% | 8,848,712.50 | 9.20% | 14,596,441.75 | 9.74% | 14,611,164.00 | 9.86% |
| TOTAL DEBT SECURITIES | 17,416,298.21 | 9.43% | 18,297,762.50 | 8.52% | 41,796,475.51 | 8.96% | 42,187,869.00 | 8.95% |
| EQUITY SECURITIES | | | | | | | | |
| Common Stocks | 12,983,619.52 | 4.49% | 16,438,971.63 | 3.54% | 24,355,132.70 | 3.97% | 25,187,993.75 | 3.84% |
| TOTAL LONG TERM | 30,399,917.73 | 7.32% | 34,736,734.13 | 6.16% | 66,151,608.21 | 7.12% | 67,375,862.75 | 7.04% |
| CASH & EQUIVALENT: | | | | | | | | |
| U. S. Governments (Non-Gtd) | 5,000,000.00 | 10.10% | 5,058,600.00 | 8.22% | 0.00 | 0.00% | 0.00 | 0.00% |
| Goldman Sachs | 45,925,216.56 | 9.02% | 45,925,216.56 | 9.02% | 19,854,888.28 | 8.02% | 19,854,888.28 | 8.02% |
| Commercial Paper | 11,000,000.00 | 9.23% | 11,000,000.00 | 9.23% | 8,000,000.00 | 7.98% | 8,000,000.00 | 7.98% |
| Treasury Bills | 0.00 | 0.00% | 0.00 | 0.00% | 497,520.76 | 9.12% | 500,310.00 | 8.25% |
| TOTAL SHORT TERM | 61,925,216.56 | 9.14% | 61,983,816.56 | 8.99% | 28,352,409.04 | 8.03% | 28,355,198.28 | 8.01% |
| TOTAL SECURITIES, CASH & EQUIVALENT | \$92,325,134.29 | 8.54% | \$96,720,550.69 | 7.98% | \$94,504,017.25 | 7.39% | \$95,731,061.03 | 7.33% |

MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF INCOME FROM INVESTMENTS
(July 1 - 31, 1990)

| | CASH | ACCRUED | TOTAL |
|---|---------------------|---------------------|---------------------|
| FROM FIXED INCOME SECURITIES -- | | | |
| U. S. Treasuries | \$239,449.24 | (\$13,941.78) | \$225,507.46 |
| U. S. Govt. Agencies (Non-Guaranteed) | 63,375.00 | (52,089.05) | 11,285.95 |
| Corporate Bonds | 60,697.90 | 56,655.23 | 117,353.13 |
| Total from Fixed Income Securities | 363,522.14 | (9,375.60) | 354,146.54 |
| FROM EQUITY SECURITIES -- | | | |
| Common Stocks | 60,001.22 | 0.00 | 60,001.22 |
| FROM SHORT TERM INVESTMENTS -- | | | |
| Commercial Paper | 78,886.97 | (22,683.36) | 56,203.61 |
| Goldman-Sachs | 93,363.66 | 30,184.13 | 123,547.79 |
| Securities Lending | 2,069.54 | 0.00 | 2,069.54 |
| Total From Short Term Investments | 174,320.17 | 7,500.77 | 181,820.94 |
| TOTAL INCOME FROM INVESTMENTS | 597,843.53 | (1,874.83) | 595,968.70 |
| Additions or (Deductions): | | | |
| Amortization (Discount in Excess of Premium) | 5,027.67 | 0.00 | 5,027.67 |
| NET INCOME FROM INVESTMENTS | \$602,871.20 | (\$1,874.83) | \$600,996.37 |

INTEREST ACCRUED

| | As of 7/31/90 | As of 6/30/90 | NET |
|--|-----------------------|-----------------------|---------------------|
| U. S. Treasuries | \$597,787.67 | \$611,729.45 | (\$13,941.78) |
| U. S. Govt. Agencies (Non-Gtd.) | 5,556.16 | 57,645.21 | (52,089.05) |
| Corporate Bonds | 391,733.80 | 335,078.57 | 56,655.23 |
| U. S. Govt. Agencies - Short Term Notes | 0.00 | 0.00 | 0.00 |
| Commercial Paper | 19,511.93 | 42,195.29 | (22,683.36) |
| Goldman-Sachs | 123,547.79 | 93,363.66 | 30,184.13 |
| | \$1,138,137.35 | \$1,140,012.18 | (\$1,874.83) |

MEDICAL LIABILITY SELF-INSURANCE FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(July 1 - 31, 1990)

CASH RECEIPTS

| | | |
|---|--------------|-----------------|
| RECEIPTS INCREASING THE FUND: | | |
| Net Additions (Withdrawals) to the Fund | \$520,888.00 | |
| Gain or (Loss) on Sales of Securities | 1,084,115.60 | |
| Income | 602,871.20 | |
| Total | | \$2,207,874.80 |
| RECEIPTS FROM SALES OF SECURITIES: | | |
| Common Stocks | | 10,896,128.76 |
| Total | | 13,104,003.56 |
| RECEIPTS FROM MATURING SECURITIES AND AMORTIZATION: | | |
| Amortization | | |
| (Discount in Excess of Premium) | | (5,027.67) |
| Total Cash Receipts | | 13,098,975.89 |
| CASH ON HAND: | | |
| June 30, 1990 | 0.00 | |
| July 31, 1990 | 0.00 | |
| Decrease in Cash Balance (Add) | | 0.00 |
| Total Cash Accounted for | | \$13,098,975.89 |

CASH DISBURSEMENTS

| | | |
|--------------------------|--|-----------------|
| ASSETS PURCHASED: | | |
| Common Stocks | | |
| (31,700 shares) | | \$1,619,004.50 |
| Short Term Investments - | | |
| Goldman Sachs (Net) | | 11,479,971.39 |
| Total Cash Disbursements | | \$13,098,975.89 |

SUMMARY

Book Value of Medical Liability Self-Insurance Fund Investments

| | | |
|-----------------------------|--------------|-----------------|
| June 30, 1990 Balance | | \$92,296,142.45 |
| Additions July, 1990: | | |
| Net Additions to the Fund | \$520,888.00 | |
| Realized Net Gain or (Loss) | | |
| on Security Transactions | 1,084,115.60 | |
| Income | 602,871.20 | |
| | | 2,207,874.80 |
| July 31, 1990 Balance | | \$94,504,017.25 |

MEDICAL LIABILITY SELF-INSURANCE FUND
SCHEDULE OF SECURITIES PURCHASED
(July 1 - 31, 1990)

| SECURITY | NO. SHARES (2) | TOTAL PRINCIPAL COST | YIELD AT COST |
|-------------------------------|----------------|-------------------------|------------------|
| <u>LONG TERM SECURITIES:</u> | | | |
| <u>EQUITY SECURITIES:</u> | | | |
| <u>COMMON STOCKS(1)</u> | | | |
| Abbott Laboratories | 4,300 | \$175,601.00 | 2.06% |
| American Tel & Tel | 300 | 11,421.00 | 3.47% |
| Avnet | 7,400 | 214,193.00 | 2.07% |
| Berkley (W. R.) | 2,700 | 113,200.00 | 1.05% |
| Bristol-Myers Squibb | 900 | 58,225.50 | 3.28% |
| Capital Cities/ABC | 400 | 240,203.00 | 0.03% |
| Champion International | 4,000 | 121,680.00 | 3.61% |
| Exxon | 1,000 | 47,120.00 | 5.10% |
| General Electric | 1,200 | 82,884.00 | 2.72% |
| GTE | 400 | 12,678.00 | 4.61% |
| Intel | 800 | 35,600.00 | 0.00% |
| McDonald's | 500 | 16,410.00 | 0.94% |
| Mobil | 700 | 42,874.00 | 4.74% |
| Pfizer | 1,300 | 81,991.00 | 3.81% |
| Procter & Gamble | 2,600 | 228,306.00 | 2.05% |
| Royal Dutch Petroleum | 400 | 29,878.00 | 5.44% |
| SCEcorp Holding | 200 | 7,364.00 | 7.17% |
| Smithkline Beecham | 300 | 14,196.00 | 0.00% |
| Texas Instruments | 700 | 26,824.00 | 1.88% |
| Union Camp | 200 | 7,114.00 | 4.39% |
| Unisys | 500 | 6,785.00 | 7.37% |
| Upjohn | 600 | 24,411.00 | 2.46% |
| Warner-Lambert | 300 | 20,046.00 | 2.27% |
| | | | |
| TOTAL LONG TERM SECURITIES | | 1,619,004.50 | 2.21% |
| <u>SHORT TERM SECURITIES:</u> | | | |
| Short Term Investment Fund-- | | | |
| Goldman Sachs (Net) | | 11,479,971.39 | |
| | | | |
| TOTAL SECURITIES PURCHASED | | \$13,098,975.89 | |

- (1) Yield on Common Stocks based on cost price and dividend rate as of 7/31/90.
(2) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

MEDICAL LIABILITY SELF-INSURANCE FUND
EQUITIES -- OTHER CHANGES
(July 1 - 31, 1990)

| <u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u> | <u>SHS. RECEIVED</u> |
|--|----------------------|
| American International Group, 5-4 split | 300 |

MEDICAL LIABILITY SELF-INSURANCE FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(July 1 - 31, 1990)

| SECURITY | NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|-----------------------------------|---------------|---------------------------|-----------------------|--------------------------------------|
| <u>EQUITY SECURITIES:</u> | | | | |
| <u>COMMON STOCKS</u> | | | | |
| Aetna Life & Casualty | 300 | \$16,301.20 | \$15,803.47 | (\$497.73) |
| Ahmanson (H. F.) | 8,500 | 165,207.70 | 160,899.61 | (4,308.09) |
| Allied Signal | 5,100 | 177,748.90 | 183,236.88 | 5,487.98 |
| Amerada Hess Group | 4,800 | 189,862.80 | 209,657.00 | 19,794.20 |
| American Electric Power | 7,500 | 225,358.20 | 217,516.73 | (7,841.47) |
| American Express | 1,500 | 44,168.55 | 45,455.98 | 1,287.43 |
| American General | 4,500 | 153,925.51 | 212,865.39 | 58,939.88 |
| American Greetings | 5,200 | 191,285.10 | 179,400.00 | (11,885.10) |
| American Home Products | 1,100 | 54,554.68 | 55,608.64 | 1,053.96 |
| American Information Technologies | 800 | 50,703.12 | 48,742.37 | (1,960.75) |
| American International | 100 | 9,536.17 | 9,717.67 | 181.50 |
| Amoco | 400 | 19,743.85 | 21,471.28 | 1,727.43 |
| AMP | 1,200 | 52,018.69 | 57,214.09 | 5,195.40 |
| Apple Computer | 700 | 23,783.23 | 31,275.00 | 7,491.77 |
| Ashland Oil | 1,300 | 49,531.04 | 46,197.64 | (3,333.40) |
| Ashton Tate | 6,400 | 87,879.50 | 73,407.50 | (14,472.00) |
| Baltimore Gas & Electric | 1,600 | 51,235.31 | 45,336.47 | (5,898.84) |
| Baxter International | 4,800 | 96,453.37 | 119,150.50 | 22,697.13 |
| Bell Atlantic | 2,000 | 93,847.50 | 95,809.19 | 1,961.69 |
| Bellsouth | 900 | 48,468.15 | 47,635.41 | (832.74) |
| Centel | 1,100 | 34,134.93 | 37,871.73 | 3,736.80 |
| Chevron | 800 | 48,657.21 | 55,342.15 | 6,684.94 |
| Chubb | 4,800 | 163,064.20 | 219,256.68 | 56,192.48 |
| Colgate-Palmolive | 600 | 33,809.30 | 40,456.65 | 6,647.35 |
| Consolidated Edison of New York | 6,000 | 135,096.00 | 140,575.30 | 5,479.30 |
| Continental | 5,800 | 173,318.50 | 172,138.24 | (1,180.26) |
| Cooper Industries | 4,200 | 99,319.50 | 174,000.19 | 74,680.69 |
| Cray Research | 1,900 | 81,363.95 | 87,908.96 | 6,545.01 |
| CSX | 5,300 | 187,643.10 | 179,160.51 | (8,482.59) |
| Delta Air Lines | 2,800 | 133,025.20 | 207,697.07 | 74,671.87 |
| Dominion Resources | 11,300 | 510,427.92 | 496,478.01 | (13,949.91) |
| Dow Chemical | 600 | 38,077.00 | 35,731.80 | (2,345.20) |
| Echlin | 200 | 2,762.25 | 2,735.90 | (26.35) |
| Emerson Electric | 2,100 | 73,498.79 | 85,354.64 | 11,855.85 |
| First Fid Bancorp | 3,500 | 67,547.90 | 63,190.38 | (4,357.52) |
| Fleming | 4,900 | 181,625.70 | 180,338.47 | (1,287.23) |
| FPL Group | 2,300 | 72,940.39 | 68,158.22 | (4,782.17) |
| General Dynamics | 5,900 | 257,057.10 | 191,330.60 | (65,726.50) |
| General Motors | 1,000 | 43,971.13 | 47,803.40 | 3,832.27 |
| Genuine Parts | 2,500 | 98,397.57 | 93,591.86 | (4,805.71) |
| Georgia-Pacific | 4,600 | 205,568.87 | 193,221.54 | (12,347.33) |
| Goodyear Tire & Rubber | 1,800 | 73,553.95 | 53,872.20 | (19,681.75) |
| Grace (W. R.) | 5,600 | 164,944.92 | 162,002.58 | (2,942.34) |
| Great Atlantic & Pacific Tea | 10,400 | 231,813.20 | 579,065.15 | 347,251.95 |
| Greyhound Dial | 5,900 | 182,495.30 | 157,524.73 | (24,970.57) |
| Harnischfeger Industries | 7,200 | 145,535.00 | 144,391.17 | (1,143.83) |
| Harris | 5,800 | 184,309.22 | 199,478.45 | 15,169.23 |
| Hercules | 1,900 | 74,975.66 | 63,212.38 | (11,763.28) |
| Hewlett-Packard | 800 | 37,092.40 | 37,242.75 | 150.35 |
| Honeywell | 2,000 | 195,472.80 | 196,103.45 | 630.65 |

MEDICAL LIABILITY SELF-INSURANCE FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (July 1 - 31, 1990)

| SECURITY | NO. OF SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|---|---------------|---------------------------|-----------------------|--------------------------------------|
| <u>EQUITY SECURITIES (Continued):</u> | | | | |
| <u>COMMON STOCKS (Continued):</u> | | | | |
| Household | | | | |
| International | 3,500 | \$181,090.20 | \$169,373.34 | (\$11,716.86) |
| Humana | 1,500 | 56,407.16 | 72,267.58 | 15,860.42 |
| IBM | 1,200 | 127,452.79 | 140,911.30 | 13,458.51 |
| Ingersoll-Rand | 4,250 | 99,426.20 | 233,975.94 | 134,549.74 |
| International Paper | 3,600 | 103,305.60 | 186,041.79 | 82,736.19 |
| ITT | 3,000 | 162,984.20 | 173,034.22 | 10,050.02 |
| Kmart | 1,300 | 46,289.62 | 45,569.97 | (719.65) |
| Loral | 5,500 | 175,650.90 | 154,847.51 | (20,803.39) |
| Louisiana Pacific | 4,429 | 109,938.84 | 174,076.03 | 64,137.19 |
| Mellon Bank | 5,900 | 182,516.80 | 150,846.15 | (31,670.65) |
| Merrill Lynch | 700 | 16,465.84 | 17,887.90 | 1,422.06 |
| Monsanto | 4,000 | 189,843.50 | 192,113.57 | 2,270.07 |
| Norfolk Southern | 4,600 | 158,263.00 | 194,596.50 | 36,333.50 |
| Nynex | 1,700 | 135,829.06 | 136,762.23 | 933.17 |
| Occidental Petroleum | 3,200 | 96,486.00 | 82,150.85 | (14,335.15) |
| Paccar | 800 | 31,350.00 | 33,400.00 | 2,050.00 |
| Pacific Telesis | 1,600 | 70,482.71 | 70,685.64 | 202.93 |
| Pepsico | 100 | 7,419.50 | 7,992.73 | 573.23 |
| Phillips Petroleum | 1,800 | 42,836.83 | 47,122.42 | 4,285.59 |
| PPG Industries | 4,000 | 99,340.00 | 193,165.55 | 93,825.55 |
| Public Service | | | | |
| Enterprise Group | 10,700 | 272,972.72 | 270,625.84 | (2,346.88) |
| Raytheon | 2,800 | 180,016.60 | 174,098.19 | (5,918.41) |
| Royal Dutch | | | | |
| Petroleum | 3,800 | 223,288.00 | 287,574.40 | 64,286.40 |
| Safeco | 5,900 | 142,676.00 | 206,500.00 | 63,824.00 |
| Salomon | 7,200 | 187,500.21 | 174,422.16 | (13,078.05) |
| Seagram | 1,600 | 121,502.40 | 132,283.50 | 10,781.10 |
| Sears Roebuck | 4,100 | 170,489.46 | 148,845.52 | (21,643.94) |
| Southern | 4,300 | 105,348.68 | 107,238.41 | 1,889.73 |
| Temple-Inland | 5,200 | 180,483.84 | 180,329.97 | (153.87) |
| Textron | 6,400 | 182,868.40 | 150,746.96 | (32,121.44) |
| Transamerica | 3,200 | 107,313.43 | 122,571.90 | 15,258.47 |
| Union Pacific | 2,500 | 175,170.90 | 177,319.08 | 2,148.18 |
| United Technologies | 3,500 | 138,343.20 | 203,185.71 | 64,842.51 |
| USLife | 4,200 | 172,553.10 | 157,725.73 | (14,827.37) |
| US West | 1,500 | 52,663.01 | 56,080.12 | 3,417.11 |
| Wang Laboratories | 4,500 | 39,382.01 | 19,011.53 | (20,370.48) |
| Wells Fargo | 2,600 | 171,305.92 | 195,911.26 | 24,605.34 |
| Whirlpool | 5,300 | 175,004.00 | 151,336.44 | (23,667.56) |
| Woolworth | 6,400 | 103,872.00 | 205,945.12 | 102,073.12 |
| Xerox | 3,000 | 166,884.60 | 140,035.32 | (26,849.28) |
| TOTAL CASH SALES, CALLS, OR MATURITIES | | \$10,896,128.76 | \$11,980,244.36 | \$1,084,115.60 |

V. OTHER TRUST AND SPECIAL FUNDS

OTHER TRUST AND SPECIAL FUNDS

REPORT ON SECURITIES TRANSACTIONS.--The following securities transactions have been made for the Trust and Special Funds not in the Common Trust Fund or Medical Liability Self-Insurance Fund in June, 1990. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED
(June, 1990)

| DESCRIPTION AND FUND (DETAILED SCHEDULES FOLLOW) | PAR VALUE | TOTAL PRINCIPAL COST | YIELD AT COST |
|---|---------------------------|---------------------------|------------------|
| <u>PURCHASES</u> | | | |
| <u>U. S. GOVERNMENT OBLIGATIONS (Direct):</u> | | | |
| UTHSC - SA - Evelyn Knott Woolley Scholarship | \$50,000.00 | \$49,820.31 | 8.61% |
| UTD - Philatelic Endowment Fund | 50,000.00 | 49,828.12 | 8.69% |
| Victor L. Hand Unitrust | 15,000.00 | 14,948.44 | 8.69% |
| The Bartlett Cocke Charitable Remainder Trust | 40,000.00 | 39,856.25 | 8.61% |
| UTMB - G - J. Fredric Mullins, M. D. Charitable Remainder Unitrust | 200,000.00 | 199,296.88 | 8.65% |
| UTSCG - H - Elizabeth K. Zoch Unitrust | 55,000.00 | 54,802.34 | 8.61% |
| UTHSC - D - Carl J. and Hortense M. Thomsen Seven Percent Trust | 100,000.00 | 99,656.25 | 8.69% |
| Retirement of Indebtedness | 1,006,000.00 | 1,019,046.56 | 8.45% |
| TOTAL - U. S. Government Obligations (Direct) | <u>\$1,516,000.00</u> | <u>\$1,527,255.15</u> | <u>8.52%</u> |
| <u>CORPORATE BONDS:</u> | | | |
| Curtis T. Vaughan, Jr. Centennial Chair in Astronomy | \$25,000.00 | \$24,943.75 | 9.79% |
| Winedale Stage Coach Inn Fund | 30,000.00 | 29,932.50 | 9.79% |
| C. L. Lundell & Amelia A. Lundell Charitable Remainder Unitrust | 25,000.00 | 24,943.75 | 9.79% |
| Victor L. Hand Unitrust | 10,000.00 | 9,977.50 | 9.79% |
| The Bartlett Cocke Charitable Remainder Trust | 10,000.00 | 9,977.50 | 9.79% |
| TOTAL - Corporate Bonds | <u>\$100,000.00</u> | <u>\$99,775.00</u> | <u>9.79%</u> |
| <u>COMMON STOCKS:</u> | | | |
| Ima Hogg Foundation | | \$104,029.00 | 3.54% |
| Walter Prescott Webb Chair in History | | 69,339.90 | 3.58% |
| TOTAL - Common Stocks | | <u>\$173,368.90</u> | <u>3.56%</u> |

OTHER TRUST AND SPECIAL FUNDS
 INVESTMENTS ACQUIRED (Continued)
 (June, 1990)

| <u>NET PURCHASE OF SHORT TERM SECURITIES</u> | <u>BOOK VALUE</u> |
|---|------------------------------------|
| Damage Payments on West Texas Lands | \$95,984.95 |
| Temporary Investments of Funds to be Added to the Common Trust Fund-- | |
| U. T. Arlington | 78,168.28 |
| U. T. Tyler | 1,217,360.94 |
| George W. Brackenridge Student Loan Funds | 10,000.00 |
| Miscellaneous Charges Allocable to Trust and Special Funds | 12,439.32 |
| Frank B. Cotton Trust Damage Payment | 503.91 |
| The Robertson Poth Foundation | 3,851.62 |
| J. Marion West Chair for Constructive Capitalism | 66,400.00 |
| Estate of George W. Lowther | 10,000.00 |
| Estate of Mary Shackelford Rousse | 19,000.00 |
| Estate of Jane Dunn Wilson | 2,000.00 |
| Carl & Agnes Stockard Memorial Endowment | 4,400.00 |
| Littlefield Fund for Southern History Reserve for Publication | 1,800.00 |
| UTMB - G - Agnes Thelma Anderson Fund for Student Aid | 1,500.00 |
| UTSCC - H - Estate of Homer Ammann | 71,000.00 |
| UTSCC - H - Bud Johnson Clinical Chair | 23,900.00 |
| UTSCC - H - Gift of Mrs. Virginia Jones Mullin, Kleberg County | 1,500.00 |
| UTSCC - H - Anna Crouchet & C. P. Simpson Quasi-Endowment Fund | 136,000.00 |
| UTSCC - H - Estate of Emily R. Spainhour | 2,000.00 |
| UTSCC - H - Olla S. Stribling Chair for Cancer Research | 30,900.00 |
| UTHSC - D - Beatrice M. Elias Estate | 800,000.00 |
| UTHSC - D - Cecil H. and Ida Green Chair in Reproductive Biology Sciences | 39,000.00 |
| UTHSC - D - Green Center Training Program in Reproductive Biology Sciences | 214,000.00 |
| UTHSC - SA - Dr. Witten B. Russ Chair in Surgery | 1,600.00 |
| UTA - Rudolf Hermanns UTA Endowment Fund for Excellence | 6,000.00 |
| UTD - U. T. Dallas/TRF Investment Account | 4,000.00 |
| UTD - Mr. & Mrs. Richard K. Marks Gift | 3,000.00 |
| UTD - U. T. Dallas Presidential Achievement Awards | 72,000.00 |
| UTT - Sam A. Lindsey Endowment Fund | 1,000.00 |
| TOTAL - Net Purchase of Short Term Securities | <u>\$2,929,309.02</u> ===== |

OTHER TRUST AND SPECIAL FUNDS
INVESTMENTS DISPOSED OF
(June, 1990)

| <u>DESCRIPTION AND FUND</u> (DETAILED SCHEDULES FOLLOW) | <u>BOOK VALUE</u> | <u>TOTAL NET PROCEEDS</u> | <u>GAIN OR (LOSS)</u> |
|--|-----------------------|-------------------------------|---------------------------|
| <u>BOND SALES</u> | | | |
| <u>U. S. GOVERNMENT OBLIGATIONS</u> | | | |
| <u>(Direct):</u> | | | |
| The Bartlett Cocke Charitable Remainder Trust | \$21,920.94 | \$21,958.75 | \$37.81 |
| Retirement of Indebtedness | 999,383.90 | 1,019,375.00 | 19,991.10 |
| | | | |
| TOTAL - U. S. Government Obligations - (Direct) | <u>\$1,021,304.84</u> | <u>\$1,041,333.75</u> | <u>\$20,028.91</u> |
| | | | |
| <u>U. S. GOVERNMENT AGENCIES:</u> | | | |
| <u>(Non-Guaranteed):</u> | | | |
| Gregory Charitable Remainder Trust | <u>\$398,500.00</u> | <u>\$405,000.00</u> | <u>\$6,500.00</u> |
| | | | |
| <u>STOCK SALES</u> | | | |
| <u>COMMON STOCKS:</u> | | | |
| Ima Hogg Foundation | \$103,767.00 | \$114,321.24 | \$10,554.24 |
| Walter Prescott Webb Chair in History | 21,228.00 | 21,271.29 | 43.29 |
| UTHSC - D - Frank H. Kidd, Jr., M. D. Professorship in Surgery | 2.30 | 1.51 | (0.79) |
| UTHSC - D - James T. Willerson, M. D. Distinguished Chair in Cardiovascular Diseases | 27.08 | 17.36 | (9.72) |
| | | | |
| TOTAL - Common Stocks | <u>\$125,024.38</u> | <u>135,611.40</u> | <u>\$10,587.02</u> |
| | | | |
| Stocks Received by Gift or Bequest | | 9,686.83 | |
| | | | |
| TOTAL - All Common Stock | | <u>\$145,298.23</u> | |
| | | | |
| <u>MATURITIES AND PREPAYMENTS</u> | | | |
| <u>CORPORATE BONDS:</u> | | | |
| J. Marion West Chair for Constructive Capitalism | \$49,580.62 | \$51,000.00 | \$1,419.38 |
| Ima Hogg Foundation | 297,483.42 | 306,000.00 | 8,516.58 |
| Nasser I. Al-Rashid Chair in Civil Engineering | 157,432.04 | 162,180.00 | 4,747.96 |
| Ernest Cockrell, Sr. Chair in Engineering | 108,947.48 | 112,200.00 | 3,252.52 |
| Carol Cockrell Curran Chair in Engineering | 2,970.42 | 3,060.00 | 89.58 |
| Dresser Engineering Library Endowment Fund | 27,723.88 | 28,560.00 | 836.12 |
| Richard W. McKinney Engineering Library Fund | 25,743.60 | 26,520.00 | 776.40 |
| Virginia & Ernest Cockrell, Jr. Scholarship in Engineering | 181,757.09 | 182,580.00 | 822.91 |
| Winedale Stage Coach Inn Fund | 79,328.85 | 81,600.00 | 2,271.15 |

OTHER TRUST AND SPECIAL FUNDS
INVESTMENTS DISPOSED OF (Continued)
(June, 1990)

| <u>DESCRIPTION AND FUND</u> | <u>BOOK VALUE</u> | <u>TOTAL NET PROCEEDS</u> | <u>GAIN OR (LOSS)</u> |
|--|-----------------------|-------------------------------|---------------------------|
| <u>MATURITIES AND PREPAYMENTS (Continued)</u> | | | |
| <u>CORPORATE BONDS (Continued):</u> | | | |
| UTSCC - H - Bud Johnson Clinical Chair | \$21,812.56 | \$22,440.00 | \$627.44 |
| UTSCC - H - Olla S. Stribling Chair for Cancer Research | 29,836.00 | 30,600.00 | 764.00 |
| UTHSC - D - Cecil H. & Ida Green Chair in Reproductive Biology Sciences | 38,653.80 | 39,780.00 | 1,126.20 |
| UTHSC - D - Green Center Training Program in Reproductive Biology Sciences | 163,573.18 | 168,300.00 | 4,726.82 |
| UTEP - Frank B. Cotton Trust | 198,295.68 | 204,000.00 | 5,704.32 |
| UTMB - G - J. Fredric Mullins, M.D., Charitable Remainder Unitrust | 24,750.00 | 25,500.00 | 750.00 |
| TOTAL CORPORATE BONDS | \$1,407,888.62 | \$1,444,320.00 | \$36,431.38 |

| <u>NET REDUCTION OF SHORT TERM SECURITIES</u> | <u>TOTAL NET PROCEEDS (BOOK VALUE)</u> |
|--|--|
| Temporary Investments of Funds to be Added to the Common Trust Fund-- | |
| U. T. System | \$3,003,232.75 |
| U. T. Austin | 4,844,022.43 |
| U. T. Medical Branch - Galveston | 2,558,903.74 |
| U. T. System Cancer Center - Houston | 655,978.36 |
| U. T. Health Science Center - Dallas | 1,775,350.05 |
| U. T. El Paso | 99,224.15 |
| U. T. Health Science Center - San Antonio | 167,424.79 |
| U. T. Health Science Center - Houston | 56,966.84 |
| U. T. Dallas | 418,545.21 |
| U. T. San Antonio | 1,902.63 |
| Chancellors Council | 131,431.07 |
| Estate of Leita I. Davy | 100.00 |
| Ima Hogg Foundation | 114,000.00 |
| Centennial Gifts Undesignated | 25,100.00 |
| Conoco-North American Production Enhanced Oil Recovery Laboratory Endowment Fund | 100.00 |
| Mr. & Mrs. Fred T. Couper Gift | 57,000.00 |
| General Motors Foundation Centennial Teaching Fellowship in Mechanical Engineering | 200.00 |
| Kenneth A. Kobe Professorship in Chemical Engineering | 400.00 |
| Frank A. Liddell, Jr. Centennial Fellowship in Chemical Engineering | 700.00 |
| Mike and Maxine K. Mebane Endowed Traveling Scholarship in Architecture | 100.00 |
| Clint W. Murchison, Sr. Chair of Free Enterprise | 300.00 |
| Catherine Mae Parker Centennial Professorship in Education | 100.00 |
| Sheffield Challenge Fund Endowment Program | 700.00 |
| Tenneco Oil Advanced Petrophysics Laboratory | 700.00 |
| Curtis T. Vaughan, Jr. Centennial Chair in Astronomy | 1,000.00 |

OTHER TRUST AND SPECIAL FUNDS
INVESTMENTS DISPOSED OF (Continued)
(June, 1990)

| <u>NET REDUCTION OF</u> <u>SHORT TERM SECURITIES (Continued)</u> | <u>TOTAL NET</u> <u>PROCEEDS</u> <u>(BOOK VALUE)</u> |
|--|--|
| Walter Prescott Webb Chair in History | \$42,000.00 |
| Zarrow Centennial Professorship in Petroleum Engineering | 800.00 |
| Colonel & Mrs. Guy M. Cloud II Scholarship Endowment Fund | 1,100.00 |
| Longhorn Scholarship Fund | 202,400.00 |
| Texas Union Endowment Fund | 1,000.00 |
| Winedale Stage Coach Inn Fund | 48,000.00 |
| Winedale-Varner-Bayou Bend Heritage Fund | 10,000.00 |
| UTHSC - D - Lydia K. Karcher Fund For Medical Excellence | 100.00 |
| UTHSC - SA - Research Building/ U.T. Institute of Biotechnology Quasi-Endowment Fund | 1,500.00 |
| UTHSC - SA - Evelyn Knott Woolley Scholarship | 49,981.25 |
| UTA - Robert Leroy Foundation | 40,000.00 |
| UTD - The University of Texas Dallas Philatelic Endowment Fund | 50,000.00 |
| UTPB - U.T. Permian Basin Merit Awards Edgar J. Poth & Gaynelle Robertson Poth Trust | 39,900.00 |
| The Robert & Alma Moreton 1983 Unitrust | 8,800.00 |
| C. L. Lundell & Amelia A. Lundell Charitable Remainder Unitrust | 63,900.00 |
| Victor L. Hand Unitrust | 14,000.00 |
| Leila A. Oliver Charitable Trust | 41,000.00 |
| Thomas O. & Thelma Miller Charitable Remainder Trust | 15,000.00 |
| Charles F. & Agnes T. Wiebusch Unitrust | 13,700.00 |
| R. D. Woods Unitrust | 97,400.00 |
| Charles A. Stacey Charitable Remainder Unitrust | 84,600.00 |
| R. D. Woods Unitrust #2 | 32,300.00 |
| Wilson & Kathryn Fraser Charitable Remainder Unitrust | 40,000.00 |
| Gregory Charitable Remainder Trust | 101,500.00 |
| The Bartlett Cocke Charitable Remainder Trust | 30,000.00 |
| UTMB - G - Libbie Moody Thompson Trust | 240,200.00 |
| UTMB - G - Libbie Moody Thompson Memorial Trust | 405,900.00 |
| UTMB - G - Robertson-Poth Charitable Remainder Trust | 238,300.00 |
| UTMB - G - Clark W. Thompson Trust | 506,000.00 |
| UTMB - G - J. Fredric Mullins, M.D. Charitable Remainder Unitrust | 171,447.38 |
| UTMB - G - Robertson-Poth Charitable Remainder Trust No. 2 | 6,000.00 |
| UTSCG - H - Ken Muller Professorship in Pigment Cell Biology | 56,000.00 |
| UTSCC - H - Lillian C. Koehler Annuity Trust | 23,000.00 |
| UTSCC - H - The Robert & Alma Moreton 1983 Unitrust | 6,800.00 |
| UTHSC - D - Carl J. & Hortense M. Thomsen Seven Percent Trust | 250,000.00 |
| UTHSC - D - Carl J. & Hortense M. Thomsen Eight Percent Trust | 2,700.00 |
| Retirement of Indebtedness | 213,103.74 |
| TOTAL - Net Reduction of Short Term Securities | <hr/> <u>\$17,062,414.39</u> <hr/> |

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES PURCHASED
(June, 1990)

| ISSUE AND FUND | PAR VALUE | TOTAL PRINCIPAL COST | YIELD AT COST |
|---|--------------|-------------------------|------------------|
| <u>BOND PURCHASES</u> | | | |
| CURTIS T. VAUGHAN, JR. CENTENNIAL CHAIR IN ASTRONOMY: | | | |
| Consolidated Rail 9-3/4% Notes, 6/1/00 | \$25,000.00 | \$24,943.75 | 9.79% |
| WINE DALE STAGE COACH INN FUND: | | | |
| Consolidated Rail 9-3/4% Notes, 6/1/00 | \$30,000.00 | \$29,932.50 | 9.79% |
| U. T. HEALTH SCIENCE CENTER - SAN ANTONIO - EVELYN KNOTT WOOLLEY SCHOLARSHIP: | | | |
| U.S. Treasury 8-1/2% Notes, 3/31/94 | \$50,000.00 | \$49,820.31 | 8.61% |
| U. T. DALLAS - THE UNIVERSITY OF TEXAS AT DALLAS PHILATELIC ENDOWMENT FUND: | | | |
| U.S. Treasury 8-5/8% Notes, 8/15/97 | \$50,000.00 | \$49,828.12 | 8.69% |
| C. L. LUNDELL & AMELIA A. LUNDELL CHARITABLE REMAINDER UNITRUST: | | | |
| Consolidated Rail 9-3/4% Notes, 6/1/00 | \$25,000.00 | \$24,943.75 | 9.79% |
| VICTOR L. HAND UNITRUST: | | | |
| U.S. Treasury 8-5/8% Notes, 8/15/97 | \$15,000.00 | \$14,948.44 | 8.69% |
| Consolidated Rail 9-3/4% Notes, 6/1/00 | 10,000.00 | 9,977.50 | 9.79% |
| | \$25,000.00 | \$24,925.94 | 9.13% |
| THE BARTLETT COCKE CHARITABLE REMAINDER TRUST: | | | |
| U.S. Treasury 8-1/2% Notes, 3/31/94 | \$40,000.00 | \$39,856.25 | 8.61% |
| Consolidated Rail 9-3/4% Notes, 6/1/00 | 10,000.00 | 9,977.50 | 9.79% |
| | \$50,000.00 | \$49,833.75 | 8.85% |
| U. T. MEDICAL BRANCH - GALVESTON - J. FREDRIC MULLINS, M. D. CHARITABLE REMAINDER UNITRUST: | | | |
| U.S. Treasury 8-1/2% Notes, 3/31/94 | \$100,000.00 | \$99,640.63 | 8.61% |
| U.S. Treasury 8-5/8% Notes, 8/15/97 | 100,000.00 | 99,656.25 | 8.69% |
| | \$200,000.00 | \$199,296.88 | 8.65% |

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES PURCHASED (Continued)
 (June, 1990)

| ISSUE AND FUND | PAR VALUE OR NO. SHARES | TOTAL PRINCIPAL COST | YIELD AT COST |
|---|----------------------------|-------------------------|------------------|
| <u>BOND PURCHASES (Continued)</u> | | | |
| U. T. SYSTEM CANCER CENTER - HOUSTON - ELIZABETH K. ZOCH UNITRUST: | | | |
| U.S. Treasury 8-1/2% Notes, 3/31/94 | \$55,000.00 | \$54,802.34 | 8.61% |
| U. T. HEALTH SCIENCE CENTER - DALLAS - CARL J. AND HORTENSE M. THOMSEN SEVEN PERCENT TRUST: | | | |
| U.S. Treasury 8-5/8% Notes, 8/15/97 | \$100,000.00 | \$99,656.25 | 8.69% |
| <u>RETIREMENT OF INDEBTEDNESS:</u> | | | |
| U.S. Treasury 8-7/8% Notes, 2/15/94 | \$1,006,000.00 | \$1,019,046.56 | 8.45% |
| <u>STOCK PURCHASES</u> | | | |
| <u>IMA HOGG FOUNDATION:</u> | | | |
| Amdahl | 3,200 | \$51,424.00 | 0.62% |
| Hercules | 1,500 | 52,605.00 | 6.39% |
| | | \$104,029.00 | 3.54% |
| <u>WALTER PRESCOTT WEBB CHAIR IN HISTORY:</u> | | | |
| Greyhound Dial | 700 | \$20,086.50 | 4.60% |
| Luby's Cafeterias | 200 | 5,415.40 | 2.07% |
| Minnesota Mining & Manufacturing | 100 | 8,382.00 | 3.48% |
| Morrison Knudsen | 400 | 21,228.00 | 2.79% |
| Westinghouse Electric | 400 | 14,228.00 | 3.94% |
| | | \$69,339.90 | 3.58% |

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(June, 1990)

| ISSUE AND FUND | PAR VALUE OR NO. SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|---|----------------------------|---------------------------|-----------------------|--------------------------------------|
| <u>BOND SALES</u> | | | | |
| <u>GREGORY CHARITABLE REMAINDER TRUST:</u> | | | | |
| FNMA 9.15% Notes, 9/10/92 | \$400,000.00 | \$398,500.00 | \$405,000.00 | \$6,500.00 |
| <u>THE BARTLETT COCKE CHARITABLE REMAINDER TRUST:</u> | | | | |
| U. S. Treasury 8-1/2% Notes, 3/31/94 | \$22,000.00 | \$21,920.94 | \$21,958.75 | \$37.81 |
| <u>RETIREMENT OF INDEBTEDNESS:</u> | | | | |
| U. S. Treasury 9% Bonds, 2/15/94 | \$1,000,000.00 | \$999,383.90 | \$1,019,375.00 | \$19,991.10 |
| <u>STOCK SALES</u> | | | | |
| <u>IMA HOGG FOUNDATION:</u> | | | | |
| Ashton Tate | 5,000 | \$50,625.00 | \$61,565.00 | \$10,940.00 |
| Norton | 600 | 53,142.00 | 52,756.24 | (385.76) |
| | | <u>\$103,767.00</u> | <u>\$114,321.24</u> | <u>\$10,554.24</u> |
| <u>WALTER PRESCOTT WEBB CHAIR IN HISTORY:</u> | | | | |
| Morrison Knudsen | 400 | \$21,228.00 | \$21,271.29 | \$43.29 |
| <u>U. T. HEALTH SCIENCE CENTER - DALLAS - FRANK H. KIDD, JR., M.D. PROFESSORSHIP IN SURGERY:</u> | | | | |
| Texas Industries | 0.08 | \$2.30 | \$1.51 | (\$0.79) |
| <u>U. T. HEALTH SCIENCE CENTER - DALLAS - JAMES T. WILLERSON, M.D. DISTINGUISHED CHAIR IN IN CARDIOVASCULAR DISEASES:</u> | | | | |
| Texas Industries | 0.92 | \$27.08 | \$17.36 | (\$9.72) |

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (June, 1990)

| ISSUE AND FUND | NO. SHARES | NET SALES PROCEEDS |
|---|------------|-----------------------|
| <u>STOCKS RECEIVED BY GIFT OR BEQUEST:</u> | | |
| <u>THE LONGHORN FOUNDATION:</u> | | |
| AKZO NY ADR | 32 | \$1,123.94 |
| <u>THE ALEC CENTER FOR CREATIVITY ENDOWMENT FUND:</u> | | |
| International Business Machines | 3 | \$359.68 |
| <u>ENGINEERING FOUNDATION - VARIOUS DONORS:</u> | | |
| Vulcan Materials | 8 | \$320.98 |
| <u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u> | | |
| Genentech | 300 | \$7,882.23 |

| ISSUE AND FUND | PAR VALUE | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | (LOSS) OVER BOOK VALUE |
|--|--------------|---------------------------|-----------------------|---------------------------|
| <u>MATURITIES AND PREPAYMENTS</u> | | | | |
| <u>J. MARION WEST CHAIR FOR CONSTRUCTIVE CAPITALISM:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$50,000.00 | \$49,580.62 | \$51,000.00 | \$1,419.38 |
| <u>IMA HOGG FOUNDATION:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$300,000.00 | \$297,483.42 | \$306,000.00 | \$8,516.58 |
| <u>NASSER I. AL-RASHID CHAIR IN CIVIL ENGINEERING:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$159,000.00 | \$157,432.04 | \$162,180.00 | \$4,747.96 |
| <u>ERNEST COCKRELL, SR. CHAIR IN ENGINEERING:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$110,000.00 | \$108,947.48 | \$112,200.00 | \$3,252.52 |
| <u>CAROL COCKRELL CURRAN CHAIR IN ENGINEERING:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$3,000.00 | \$2,970.42 | \$3,060.00 | \$89.58 |

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (June, 1990)

| ISSUE AND FUND | PAR VALUE | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN (LOSS) OVER BOOK VALUE |
|--|--------------|---------------------------|-----------------------|-----------------------------------|
| <u>MATURITIES AND PREPAYMENTS (Continued):</u> | | | | |
| <u>DRESSER ENGINEERING LIBRARY ENDOWMENT FUND:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$28,000.00 | \$27,723.88 | \$28,560.00 | \$836.12 |
| <u>RICHARD W. MCKINNEY ENGINEERING LIBRARY FUND:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$26,000.00 | \$25,743.60 | \$26,520.00 | \$776.40 |
| <u>VIRGINIA & ERNEST COCKRELL, JR. SCHOLARSHIP IN ENGINEERING:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$179,000.00 | \$181,757.09 | \$182,580.00 | \$822.91 |
| <u>WINEDALE STAGE COACH INN FUND:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$80,000.00 | \$79,328.85 | \$81,600.00 | \$2,271.15 |
| <u>U. T. SYSTEM CANCER CENTER - HOUSTON - BUD JOHNSON CLINICAL CHAIR:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$22,000.00 | \$21,812.56 | \$22,440.00 | \$627.44 |
| <u>U. T. SYSTEM CANCER CENTER - HOUSTON - OLLA S. STRIBLING CHAIR FOR CANCER RESEARCH:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$30,000.00 | \$29,836.00 | \$30,600.00 | \$764.00 |
| <u>U. T. HEALTH SCIENCE CENTER - DALLAS - GEGIL H. & IDA GREEN CHAIR IN REPRODUCTIVE BIOLOGY SCIENCES:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$39,000.00 | \$38,653.80 | \$39,780.00 | \$1,126.20 |
| <u>U. T. HEALTH SCIENCE CENTER - DALLAS - GREEN CENTER TRAINING PROGRAM IN REPRODUCTIVE BIOLOGY SCIENCES:</u> | | | | |
| General Motors Acceptance 12% Debs., 6/1/05 | \$165,000.00 | \$163,573.18 | \$168,300.00 | \$4,726.82 |

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (June, 1990)

| ISSUE AND FUND | PAR VALUE | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN (LOSS) OVER BOOK VALUE |
|---|--------------|---------------------------|-----------------------|-----------------------------------|
| <u>MATURITIES AND PREPAYMENTS (Continued):</u> | | | | |
| <u>U. T. EL PASO - FRANK B. COTTON TRUST:</u> | | | | |
| <u>General Motors Acceptance</u> | | | | |
| 12% Debs., 6/1/05 | \$200,000.00 | \$198,295.68 | \$204,000.00 | \$5,704.32 |
| | | | | |
| <u>U. T. MEDICAL BRANCH - GALVESTON - J. FREDRIC MULLINS, M.D. CHARITABLE REMAINDER UNITRUST:</u> | | | | |
| <u>General Motors Acceptance</u> | | | | |
| 12% Debs., 6/1/05 | \$25,000.00 | \$24,750.00 | \$25,500.00 | \$750.00 |

OTHER TRUST AND SPECIAL FUNDS

REPORT ON SECURITIES TRANSACTIONS.--The following securities transactions have been made for the Trust and Special Funds not in the Common Trust Fund or Medical Liability Self-Insurance Fund in July, 1990. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED
(July, 1990)

| <u>DESCRIPTION AND FUND</u> (DETAILED SCHEDULES FOLLOW) | <u>TOTAL PRINCIPAL COST</u> | <u>YIELD AT COST</u> |
|--|---------------------------------|--------------------------|
| <u>PURCHASES</u> | | |
| <u>COMMON STOCKS:</u> | | |
| Ima Hogg Foundation | \$154,412.00 | 0.00% |
| | ===== | ===== |
| <u>NET PURCHASE OF SHORT TERM SECURITIES</u> | | |
| | <u>BOOK VALUE</u> | |
| Damage Payments on West Texas Lands | \$90,000.00 | |
| Temporary Investments of Funds to be Added to the Common Trust Fund-- | | |
| U. T. Austin | 628,417.96 | |
| U. T. Medical Branch - Galveston | 35,500.00 | |
| U. T. System Cancer Center - Houston | 8,127.34 | |
| U. T. Health Science Center - Dallas | 1,750,676.55 | |
| U. T. El Paso | 10,000.00 | |
| U. T. Health Science Center - San Antonio | 500,000.00 | |
| U. T. Arlington | 10,000.00 | |
| U. T. Health Science Center - Houston | 10,000.00 | |
| Miscellaneous Charges Allocable To | | |
| Trust and Special Funds | 70,000.00 | |
| Chancellors Council | 10,000.00 | |
| The Robertson Poth Foundation | 46,000.00 | |
| L. L. Dean Trust | 843,000.00 | |
| General Motors Foundation Centennial | | |
| Teaching Fellowship in Mechanical Engineering | 30,000.00 | |
| Don D. Harrington Fellows Program Fund | 22,000.00 | |
| Hayden Head Centennial Professorship | 22,000.00 | |
| J. H. Herring Centennial Professorship in Petroleum Engineering | 10,000.00 | |
| Billy and Claude Hocott Centennial | | |
| Distinguished Engineering Research Award | 5,000.00 | |
| Sheffield Challenge Fund Endowment Program | 196,000.00 | |
| Estate of Elizabeth M. Teagle | 75,000.00 | |
| Walter Prescott Webb Chair in History | 46,000.00 | |
| Estate of Jane Dunn Wilson | 3,000.00 | |
| Sun Exploration & Production Company Centennial | | |
| Fellowship #1 in Petroleum Engineering | 10,000.00 | |
| Brackenridge Tract Fund | 5,000.00 | |
| Winedale Stage Coach Inn Fund | 48,000.00 | |
| UTSCC - H - Estate of Homer Ammann | 10,000.00 | |
| UTSCC - H - Bud Johnson Clinical Chair | 69,000.00 | |
| UTSCC - H - Anna Crouchet & C. P. Simpson Quasi-Endowment Fund | 205,000.00 | |
| The Robert and Alma Moreton 1983 Unitrust | 8,800.00 | |
| C. L. Lundell and Amelia A. Lundell Charitable Remainder Unitrust | 38,900.00 | |
| Leila A. Oliver Charitable Trust | 41,000.00 | |
| Thomas O. and Thelma Miller Charitable Remainder Trust | 15,000.00 | |

OTHER TRUST AND SPECIAL FUNDS
INVESTMENTS ACQUIRED (Continued)
(July, 1990)

| <u>NET PURCHASE OF SHORT TERM SECURITIES</u> | <u>BOOK VALUE</u> |
|--|---------------------------------------|
| <u>(Continued):</u> | |
| Charles F. and Agnes T. Wiebusch Unitrust | \$13,700.00 |
| R. D. Woods Unitrust | 97,400.00 |
| Charles A. Stacey Charitable Remainder Unitrust | 84,600.00 |
| R. D. Woods Unitrust #2 | 32,300.00 |
| Wilson and Kathryn Fraser Charitable Remainder Unitrust | 40,000.00 |
| UTMB - G - Libbie Moody Thompson Trust | 240,200.00 |
| UTMB - G - Libbie Moody Thompson Memorial Trust | 405,600.00 |
| UTMB - G - Clark W. Thompson Trust | 506,000.00 |
| UTSCC - H - Ken Muller Professorship in Pigment Cell Biology | 56,000.00 |
| UTSCC - H - Lillian C. Koehler Annuity Trust | 23,000.00 |
| UTSCC - H - The Robert & Alma Moreton 1983 Unitrust | 6,800.00 |
| UTHSC - D - Carl J. & Hortense M. Thomsen Seven Percent Trust | 150,000.00 |
| UTHSC - D - Carl J. & Hortense M. Thomsen Eight Percent Trust | 2,700.00 |
| Retirement of Indebtedness | 1,712,637.50 |
| TOTAL - Net Purchase of Short Term Securities | <hr/> <u>\$8,242,359.35</u> <hr/> |

OTHER TRUST AND SPECIAL FUNDS
INVESTMENTS DISPOSED OF
(July, 1990)

| <u>DESCRIPTION AND FUND</u> (DETAILED SCHEDULES FOLLOW) | <u>BOOK VALUE</u> | <u>TOTAL NET PROCEEDS</u> | <u>GAIN OR (LOSS)</u> |
|---|-----------------------|-------------------------------|---------------------------|
| <u>STOCK SALES</u> | | | |
| <u>COMMON STOCKS:</u> | | | |
| UTHSC - D - The Lydia K. Karcher Fund For Medical Excellence | \$20,737.50 | \$10,762.50 | (\$9,975.00) |
| Stocks Received by Gift or Bequest | | 145,756.43 | |
| TOTAL - All Common Stocks | | <u>\$156,518.93</u> | |
| <u>MATURITIES AND PREPAYMENTS</u> | | | |
| <u>U. S. GOVERNMENT OBLIGATIONS</u> | | | |
| <u>(Direct):</u> | | | |
| General Motors Foundation Centennial Teaching Fellowship in Mechanical Engineering | \$30,000.00 | \$30,000.00 | \$0.00 |
| Hayden Head Centennial Professorship | 31,000.00 | 31,000.00 | 0.00 |
| J. H. Herring Centennial Professorship in Petroleum Engineering | 10,000.00 | 10,000.00 | 0.00 |
| Billy & Claude Hocott Centennial Distinguished Engineering Research Award | 5,000.00 | 5,000.00 | 0.00 |
| Ashley H. Priddy Centennial Professorship in Engineering | 34,000.00 | 34,000.00 | 0.00 |
| Walter Prescott Webb Chair in History | 30,000.00 | 30,000.00 | 0.00 |
| Sun Exploration & Production Company Centennial Fellowship #1 in Petroleum Engineering | 10,000.00 | 10,000.00 | 0.00 |
| Winedale Stage Coach Inn Fund | 20,000.00 | 20,000.00 | 0.00 |
| UTSCC - H - Bud Johnson Clinical Chair | 70,000.00 | 70,000.00 | 0.00 |
| UTMB - G - J. Frederic Mullins, M. D., Charitable Remainder Unitrust | 11,358.91 | 11,000.00 | (358.91) |
| Retirement of Indebtedness | 2,213,000.00 | 2,213,000.00 | 0.00 |
| TOTAL U.S. GOVERNMENT OBLIGATIONS (Direct) | <u>\$2,464,358.91</u> | <u>\$2,464,000.00</u> | <u>(\$358.91)</u> |

| | |
|---|---------------------|
| <u>NET REDUCTION OF</u> | <u>TOTAL NET</u> |
| <u>SHORT TERM SECURITIES</u> | <u>PROCEEDS</u> |
| Ima Hogg Foundation | (\$136,000.00) |
| The Robertson Poth Foundation | 450,000.00 |
| Victor L. Hand Unitrust | 15,150.00 |
| TOTAL - Net Reduction of Short Term Securities | <u>\$601,150.00</u> |

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES PURCHASED
 (July, 1990)

| <u>ISSUE AND FUND</u> | <u>NO. SHARES</u> | <u>TOTAL PRINCIPAL COST</u> | <u>YIELD AT COST</u> |
|-----------------------------|-------------------|---------------------------------|--------------------------|
| <u>STOCK PURCHASES</u> | | | |
| <u>IMA HOGG FOUNDATION:</u> | | | |
| Advanced Micro Devices | 12,500 | \$103,500.00 | 0.00% |
| Cleveland-Cliffs | 1,600 | 50,912.00 | 0.00% |
| | | <u>\$154,412.00</u> | <u>0.00%</u> |

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (July, 1990)

| ISSUE AND FUND | NO. SHARES | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|---|------------|---------------------------|-----------------------|--------------------------------------|
| <u>STOCK SALES</u> | | | | |
| U. T. HEALTH SCIENCE CENTER - DALLAS - THE LYDIA K. KARCHER FUND FOR MEDICAL EXCELLENCE: | | | | |
| Valley National | 700 | \$20,737.50 | \$10,762.50 | (\$9,975.00) |

| ISSUE AND FUND | NO. SHARES | NET SALES PROCEEDS |
|---|------------|-----------------------|
| <u>STOCKS RECEIVED BY GIFT OR BEQUEST:</u> | | |
| <u>COLLEGE OF ENGINEERING:</u> | | |
| Exxon | 100 | \$4,864.83 |
| <u>U. T. DALLAS:</u> | | |
| Texas Instruments | 284 | \$9,343.28 |
| <u>U. T. EL PASO:</u> | | |
| National Medical Enterprises | 61 | \$2,181.59 |
| <u>U. T. MEDICAL BRANCH - GALVESTON:</u> | | |
| National Medical Enterprises | 91 | \$3,254.49 |
| <u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u> | | |
| Pennzoil | 5 | \$394.48 |
| <u>U. T. HEALTH SCIENCE CENTER - DALLAS</u> | | |
| Kirby Exploration | 12,800 | \$125,717.76 |

| ISSUE AND FUND | PAR VALUE | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|-------------|---------------------------|-----------------------|--------------------------------------|
| <u>MATURITIES AND PREPAYMENTS</u> | | | | |
| GENERAL MOTORS FOUNDATION CENTENNIAL TEACHING FELLOWSHIP IN MECHANICAL ENGINEERING: | | | | |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | \$30,000.00 | \$30,000.00 | \$30,000.00 | \$0.00 |
| <u>HAYDEN HEAD CENTENNIAL PROFESSORSHIP:</u> | | | | |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | \$31,000.00 | \$31,000.00 | \$31,000.00 | \$0.00 |

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (July, 1990)

| ISSUE AND FUND | PAR VALUE | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|-------------|---------------------------|-----------------------|--------------------------------------|
| <u>MATURITIES AND PREPAYMENTS (Continued)</u> | | | | |
| <u>J. H. HERRING CENTENNIAL PROFESSORSHIP IN PETROLEUM ENGINEERING:</u> | | | | |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | \$10,000.00 | \$10,000.00 | \$10,000.00 | \$0.00 |
| <u>BILLY AND CLAUDE HOCOTT CENTENNIAL DISTINGUISHED ENGINEERING RESEARCH AWARD:</u> | | | | |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | \$5,000.00 | \$5,000.00 | \$5,000.00 | \$0.00 |
| <u>ASHLEY H. PRIDY CENTENNIAL PROFESSORSHIP IN ENGINEERING:</u> | | | | |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | \$34,000.00 | \$34,000.00 | \$34,000.00 | \$0.00 |
| <u>WALTER PRESCOTT WEBB CHAIR IN HISTORY:</u> | | | | |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | \$30,000.00 | \$30,000.00 | \$30,000.00 | \$0.00 |
| <u>SUN EXPLORATION & PRODUCTION COMPANY CENTENNIAL FELLOWSHIP #1 IN PETROLEUM ENGINEERING:</u> | | | | |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | \$10,000.00 | \$10,000.00 | \$10,000.00 | \$0.00 |
| <u>WINEDALE STAGE COACH INN FUND:</u> | | | | |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$0.00 |
| <u>U. T. SYSTEM CANCER CENTER - HOUSTON - BUD JOHNSON CLINICAL CHAIR:</u> | | | | |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | \$70,000.00 | \$70,000.00 | \$70,000.00 | \$0.00 |

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (July, 1990)

| ISSUE AND FUND | PAR VALUE | BOOK VALUE OF HOLDINGS | NET SALES PROCEEDS | GAIN OR (LOSS) OVER BOOK VALUE |
|--|-----------------------|---------------------------|-----------------------|--------------------------------------|
| <u>MATURITIES AND PREPAYMENTS (Continued)</u> | | | | |
| U. T. MEDICAL BRANCH - GALVESTON - J. FREDERIC MULLINS, M. D. CHARITABLE REMAINDER UNITRUST: | | | | |
| <hr/> | | | | |
| U. S. Treasury 8% Notes, 6/30/90 | \$7,000.00 | \$6,998.91 | \$7,000.00 | \$1.09 |
| U. S. Treasury 10-3/4% Notes, 7/15/90 | 4,000.00 | 4,360.00 | 4,000.00 | (360.00) |
| | <u>\$11,000.00</u> | <u>\$11,358.91</u> | <u>\$11,000.00</u> | <u>(\$358.91)</u> |
| | | | | |
| <u>RETIREMENT OF INDEBTEDNESS:</u> | | | | |
| U. S. Treasury 8% Notes, 6/30/90 | <u>\$2,213,000.00</u> | <u>\$2,213,000.00</u> | <u>\$2,213,000.00</u> | <u>\$0.00</u> |

VI. TRUST FUND REAL ESTATE TRANSACTIONS

LAND AND INVESTMENT REPORT

For Month Ended August 31, 1990

TRUST FUND REAL ESTATE TRANSACTIONS

The following documents have been executed pursuant to the U. T. System Trust Fund Real Estate Policy Statement which was approved at the April 14, 1988, meeting of the Board of Regents. The Executive Vice Chancellor for Asset Management requests the approval of each transaction.

SALE

| | | | | | | | | | | | |
|---|---|--------------------|--------------|--------------------|--------------|---|--------------|----------------|-------------|-------------------|--------------|
| Component: | U. T. Dallas | | | | | | | | | | |
| Donor/Fund Name: | Robert Plant Armstrong | | | | | | | | | | |
| Asset ID: | 200006 | | | | | | | | | | |
| BOR Acceptance Date: | October 1988 | | | | | | | | | | |
| Use of Funds: | For the benefit of the School of Arts and Humanities of U.T. Dallas with a purpose to be determined at a later date. | | | | | | | | | | |
| Legal Description: | Lot 29, Block 2/2023, Turtle Creek Addition, Dallas, Dallas County, Texas, Otherwise Known as 4119 Rock Creek Drive, Dallas, Texas | | | | | | | | | | |
| Grantor: | The Board of Regents of the University of Texas System | | | | | | | | | | |
| Grantee: | Robert J. and Rebecca H. Boriskie | | | | | | | | | | |
| Terms: | <table> <tbody> <tr> <td>Gross Sales Price:</td> <td>\$178,000.00</td> </tr> <tr> <td>Net Sale Proceeds:</td> <td>\$ 83,380.05</td> </tr> <tr> <td>Payoff of 1st Lien to Imperial Savings:</td> <td>\$ 81,347.02</td> </tr> <tr> <td>Closing Costs:</td> <td>\$ 2,592.93</td> </tr> <tr> <td>Sales Commission:</td> <td>\$ 10,680.00</td> </tr> </tbody> </table> | Gross Sales Price: | \$178,000.00 | Net Sale Proceeds: | \$ 83,380.05 | Payoff of 1st Lien to Imperial Savings: | \$ 81,347.02 | Closing Costs: | \$ 2,592.93 | Sales Commission: | \$ 10,680.00 |
| Gross Sales Price: | \$178,000.00 | | | | | | | | | | |
| Net Sale Proceeds: | \$ 83,380.05 | | | | | | | | | | |
| Payoff of 1st Lien to Imperial Savings: | \$ 81,347.02 | | | | | | | | | | |
| Closing Costs: | \$ 2,592.93 | | | | | | | | | | |
| Sales Commission: | \$ 10,680.00 | | | | | | | | | | |

Background Information:

U.T. System foreclosed on this property in December 1988 for nonpayment of a note receivable obtained from the Estate of Robert Plant Armstrong. A first lien note was still outstanding on the property and was the responsibility of U.T. System.

SALE

Component: U. T. M.D. Anderson Cancer Center

Donor/Fund Name: Homer Ammann Trust

Asset ID: 806025

BOR Acceptance Date: April 1987/June 1989

Use of Funds: Specific research programs to be determined at a later date

Legal Description: 25% interest in Lot 4 in North 1/2 of Lot 5, Block 10, Highland Addition, to the City of El Campo, Wharton Co., Tx., According to a Map of Plat thereof Recorded in Vol. 20, Page 610, Plat Records, Wharton Co., Texas, Also Known as 309 Higbee Street

Grantor: The Board of Regents of the University of Texas System

Grantee: Gregario H. Gusman
El Campo, Wharton County, Texas

Terms:

| | |
|--------------------|---|
| Gross Sales Price: | \$ 8,000.00 |
| Net Sale Proceeds: | \$ 7,517.19 |
| Closing Costs: | \$ 482.81 |
| Pro Rata Share: | 25% of Net Sale Proceeds being \$ 1,879.30 |

Background Information:

The Homer Ammann Trust is comprised of real estate holdings, mineral and royalty interests, farm equipment, livestock, and cash investments. The U.T. M.D. Anderson Cancer Center's 25% share of the Trust was valued at approximately \$1.1 million in 1987.

LEASE

Component: U. T. Austin

Donor/Fund Name: Judge Oscar H. and Anne Mauzy

Asset ID: 100012

BOR Acceptance Date: August 1989

Use of Funds: Proceeds from the rental or sale of the property are to establish the Oscar and Anne Mauzy Regents Professorship for Educational Research and Development in the College of Education at U. T. Austin. Income earned from the endowment will be used for salary supplementation and in support of educational research, development and school related programs within the College of Education.

Legal Description: 809 Rio Grande, Suite C

Tenant: Mr. Lafe Larson

Terms:

| | |
|----------------|--|
| Rent: | \$235.00/Month |
| Rent Schedule: | Mo. to Mo. - Commencing 6/1/90 |
| Taxes: | Paid by Lessor |
| Insurance: | Paid by Lessor |
| Utilities: | Paid by Lessor |
| Maintenance: | Exterior Maintenance and Common Areas Paid by Lessor. |
| | Interior Maintenance Paid by Lessee. |

LEASE

Component: U. T. Austin

Donor/Fund Name: College of Engineering Anonymous Property Gift

Asset ID: 100009

BOR Acceptance Date: February 1989

Use of Funds: The net income derived from the property will be added to the donor's commitment of \$4.5 million to the College of Engineering at U.T. Austin

Legal Description: 3115 Tom Green, Austin, Texas - Unit 403, Building B, together with the undivided interest in and to the Common Elements appurtenant thereto, of TOM GREEN CONDOMINIUMS, a condominium project in Travis County, Texas, according to the Declaration of Condominium, and the plats and exhibits attached thereto of record in Volume 7999, Page 28 et seq of the Real Property Records of Travis County, Texas, and all amendments thereto of record in Volume 8095, Page 174 of the Real Property Records of Travis County, Texas.

Tenant: Nicole Pace
Anne Furney
Jacqueline DeLeon

Terms:

| | |
|-------------------------|--------------------------------|
| Rent: | \$850.00/Month |
| Rent Schedule: | 8/26/90 - 5/25/91 |
| Taxes: | Paid by Lessor |
| Insurance: | Paid by Lessor |
| Utilities: | Paid by Tenant |
| Owner Association Fees: | Paid by College of Engineering |

LEASE

Component: U. T. Austin

Donor/Fund Name: George W. Brackenridge

Asset ID: 101900

BOR Acceptance Date: 2/29/80 and 10/9/87

Use of Funds: Unrestricted Use for U.T. Austin

Legal Description: 14.56 acres located in the D.J. Gilbert Survey, Austin, Travis County, Texas

Tenant: West Austin Youth Association
1314 Exposition
Austin, Texas

Terms:

| | |
|----------------|---|
| Rent: | No consideration |
| Rent Schedule: | 30-yr. term beginning 5/25/89 with three consecutive extension periods of five years each unless notice of cancellation is delivered by either party on a date not more than 365 days nor less than 180 days prior to the expiration of the Initial Term or the expiration of an Existing Period. |
| Taxes: | Paid by Lessee |
| Insurance: | Paid by Lessee |
| Utilities: | Paid by Lessee |

Background Information:

Amendment to an existing Lease Agreement dated 1/1/88 to adjust the term so that the duration of this lease is identical to the Brackenridge Golf Course lease in accordance with the Brackenridge Development Agreement adopted 5/25/89.

MINERAL LEASE

Component: U. T. Arlington
 Donor/Fund Name: Robert Leroy
 BOR Acceptance Date: June 1986
 Use of Funds: Robert Leroy Endowed Scholarship Fund
 Net Mineral Acres: 2.5
 Legal Description: All of Section 5, Block 1, GC & SF Co. Survey, Upton County, Texas, Abstract 222, containing 640 acres, more or less
 Lessee: John L. Cox
 P. O. Box 2217
 Midland, Texas 79702
 Terms: Bonus: \$375.00
 Royalty: 1/4
 Delay Rental: \$1.00/acre
 Lease Date: 5/22/90
 Lease Term: 3 years
 Special Terms: Depth limitation to 100' below the deepest producing formation

Pugh clause per each proration unit

120 day continuous development clause at the end of the primary term

MINERAL LEASE

Component: U.T. Galveston Medical Branch

Donor/Fund Name: Edith Fly Hildebrand/Dr. Walter J. Hildebrand Scholarship Fund

BOR Acceptance Date: February 6, 1953

Use of Funds: Scholarships

Net Mineral Acres: 147.92

Legal Description: Five leases in five contiguous tracts containing a total of 425.84 acres in Gonzales County, Texas

Lessee: TRT Energy Holdings, Inc.
1200 American Bank Plaza
Corpus Christi, Texas 78475

Terms:

| | |
|---------------|---|
| Bonus: | \$50.00/acre (Total Bonus \$7402.94) |
| Royalty: | 1/6 |
| Delay Rental: | \$10.00/acre |
| Lease Date: | September 18, 1989 (Lease Ratification Date: August 2, 1990) |
| Lease Term: | 3 years |

Background Information:

The Board of Regents of The University of Texas System is the owner of an undivided 1/2 non-participating mineral interest in 5 tracts located in Gonzales County, Texas. As such, The Board of Regents of the University of Texas System was not party to the original oil and gas lease agreements.

MINERAL LEASE

Component: U.T. Tyler

Donor/Fund Name: Louise Lindsey Merrick/Sam A. Lindsey Endowment Fund

BOR Acceptance Date: October 7, 1982

Use of Funds: General Scholarships

Net Mineral Acres: 26.6

Legal Description: Being 310.5 acres, more or less, a part of the James Jordan Survey, A-12, Smith County, Texas

Lessee: Shelby Operating, Inc.
P. O. Box 1383
Marshall, Texas 75670

Terms:

| | |
|---------------|--------------|
| Bonus: | \$75.00/acre |
| Royalty: | 1/5 |
| Delay Rental: | Paid Up |
| Lease Date: | 7/18/90 |
| Lease Term: | 3 years |

FORECLOSURE

Component: U.T. Austin

Donor/Fund Name: Rex G. Baker
Centennial Chair in Natural Resources Law

Previous Asset ID: 107007

BOR Acceptance Date: June 1981 (Gift)
October 1983 (Sale)

Legal Description: 33.6171 acres, Randall Jones 1/2 League,
Abstract 42, and the William Morton
Survey, Abstract 62, Fort Bend County,
Texas

Foreclosure Bid (Credit): \$198,066.54

Background Information:

The original note dated December 15, 1983, of \$201,702.60 to Mr. Frank B. Mandola, Trustee, Houston, Texas at 10% annual interest was payable in seven (7) equal annual installments with a 20% cash down payment.

The first Modification and Extension of the note dated December 15, 1986, to Mr. J.T. Gasaway, Trustee, Clodine, Texas on the balance of \$157,053.51 allowed two interest-only payments of \$15,705.35 with the remaining balance of principal and interest due in 5 equal payments beginning December 15, 1988.

The second Modification and Extension of the note dated April 20, 1988, to Mr. J.T. Gasaway, Trustee, Clodine, Texas allowed the \$15,705.35 interest payment due on 12/15/87 to be paid in 3 installments of \$5,705.35 on 4/20/88 and \$5,000 on 7/15/88 and 10/15/88. The remaining balance of \$157,053.51 was due in five annual payments beginning 12/15/88.

MORTGAGE: LIENHOLDER'S SUBORDINATION TO DEDICATION
AND PARTIAL RELEASE OF LIEN

Component: U.T. Austin

Donor/Fund Name: Mr. and Mrs. Fred T. Couper

Asset ID: 100010 - Now 107013 (Mortgage)

BOR Acceptance Date: April 11, 1985 / October 11, 1984
July 10, 1980

Prior Docket Approval Date: February 8, 1990

Legal Description: Undivided 23.1788% interest in 3.0136
acres in John D. Taylor Survey Abstract
No. 72, otherwise known as Lots 1-7
Pinefield Place S/D, Harris County, Texas

Background Information:

At its meeting held February 8, 1990, the Board of Regents approved the sale of property owned as an undivided interest with Mr. and Mrs. Fred Couper to Weekley Homes, Inc. The Seller's reserved a Note and Deed of Trust which provided that the Seller's lien could be subordinated to the subdivision plat containing the dedication of streets, rights-of-way and easements. In addition the Deed of Trust reserved unto the Buyers the right to request a partial release of lien for two contiguous lots and one other non-contiguous lot. The attached documents evidence U.T.'s agreement to both the Subordination and the Partial Release for those lots known as Lots 2, 5, and 6 of Pinefield Place S/D, Harris County, recorded in file # M583401.

THE UNIVERSITY OF TEXAS AT ARLINGTON

September 4, 1990

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

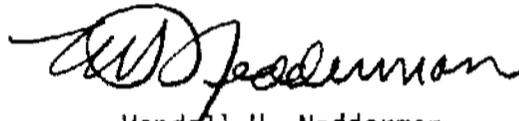
Attn: System Budget Office

Dear Dr. Duncan:

The docket for the October 12, 1990 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

A handwritten signature in cursive script, appearing to read "Wendell H. Nedderman".

Wendell H. Nedderman
President

WHN:js

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U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|---|---|---------------|
| 1. Harris Methodist Health Services 1325 Pennsylvania Fort Worth, Texas 76104 | To expand the number of incoming nursing students | \$ 52,800.00 |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: U. S. Small Business Administration
 Funds: \$1,620.00
 Period: July 24, 1990 through July 23, 1991
 Title/Description: U. S. Small Business Administration agrees to provide financial support for the Women and Work Conference.

(FUNDS GOING OUT)

2. Agency: Texas Center Associates
 Funds: \$356 per month
 Period: September 1, 1990 through August 31, 1991
 Title/Description: Lease 425 feet of office space for the Educational Opportunity Program
3. Agency: Commerce Savings Association of Bexar County
 Funds: \$576 per month
 Period: September 1, 1990 through August 31, 1995
 Title/Description: Lease 580 feet of office space for the Educational Opportunity Program
4. Agency: ARASERVE Campus Dining Services of Texas, Inc.
 Funds: \$261,821
 Period: June 30, 1990
 Title/Description: Amendment to food service agreement dated June 29, 1987.

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Cross Timbers Health Clinics, Inc.
DeLeon, Texas
Date: July 5, 1990
Purpose: To provide Nursing related educational experiences.
2. Facility: Arlington Villa, Inc.
Arlington, Texas
Date: June 6, 1990
Purpose: To provide undergraduate social work related educational experiences.
3. Facility: Herrin House
Dallas, Texas
Date: June 10, 1990
Purpose: To provide undergraduate social work related educational experiences.

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: C 4 Marketing Ltd.
New York, New York 10022
Fee-Royalty: \$50.00, 6%
Period: June 1, 1990 through December 31, 1990
Description: "Sportscan", a sports canteen.

2. Licensee: Dart Manufacturing Company
Dallas, Texas 75237-1087
Fee-Royalty: \$00.00, 6%
Period: April 1, 1990 through December 31, 1992
Description: Educational and personal accessories including portfolios, credit card holders, coasters, luggage tags.

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: U. S. Army Strategic Defense Command
No.: DASG60-90-C-0133
New Funds: \$665,037
Current Period: August 8, 1990 through April 7, 1993
Title/Description: Rail Gun Armature Diagnostics and Experiments

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
 - a. 1990 AR 90-100 Number of Initial Grant and Contract Awards
\$ 257,645 Value of Awards
 - b. 1990 AR 101-102 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ 74,275 Total of Increased Funding
\$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
 - a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
 - b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
 - a. 1990 AR 103-106 Number of Initial Grant and Contract Awards
\$ 97,455 Value of Awards
 - b. 1990 AR 107 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ 20,014 Total of Increased Funding
\$ None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
 - a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
 - b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
 - a. 1990 AR 108-116 Number of Initial Grant and Contract Awards
\$ 1,013,150 Value of Awards
 - b. 1990 AR 117-119 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ 201,000 Total of Increased Funding
\$ None Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
 - a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
 - b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

| Item, Department, Title, Name | Effective Date | % Time | Full-time Salary | | RBC |
|---|----------------|--------|------------------|---------|-----|
| | | | No. Mos. | Rate | |
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u> | | | | | |
| GENERAL ADMINISTRATION AND STUDENT SERVICES | | | | | |
| Office of the Vice President for Development and University Relations | | | | | |
| Associate Director of Development and University Relations | | | | | |
| 1. Elaine Wright | 5/16 | 100 | 12 | 32,500 | 48 |
| COLLEGE OF SCIENCE | | | | | |
| Physics | | | | | |
| Professor (Tenure) | | | | | |
| 2. Peter S. Rosen | 8/1 | 100 | 9 | 75,000 | 53 |
| AUTOMATION AND ROBOTICS RESEARCH INSTITUTE | | | | | |
| Director | | | | | |
| 3. John J. Mills | 8/13 | 100 | 12 | 100,000 | 51 |

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET
(Continued)

| <u>TRANSFERS OF FUNDS</u> | <u>RBC</u> |
|--|------------|
| PHYSICAL PLANT MAINTENANCE AND OPERATION | |
| Utilities | |
| 3. Amount of Transfer: \$180,000 | 50 |
| From: Utilities-Purchased - Maintenance and Operation | |
| To: Utilities - Maintenance and Operation | |
| Transfer is needed to provide funding for Robotics Cooling Tower Project. | |
| AUXILIARY ENTERPRISES AND OTHER ACTIVITIES | |
| Student Health Service | |
| 4. Amount of Transfer: \$210,000 | 49 |
| From: Account Balance | |
| To: Maintenance and Operation | |
| Transfer is needed to provide additional funds in maintenance and operation due to the renovation of the air-conditioning systems in the Student Health Center. | |
| PLANT FUNDS | |
| Purchase of Land | |
| 5. Amount of Transfer: \$2,348,500 | 52 |
| From: Interest on Unexpended Plant Funds - Account Balance (\$746,000) General Use Fee - Account Balance (1,000,000) University Bookstore - Account Balance (\$602,500) | |
| To: Purchase of Land - Account Balance | |
| Transfer is needed to provide funds for the purchase of land as approved by the Board of Regents on June 14, 1990. | |

THE UNIVERSITY OF TEXAS AT AUSTIN

Office of the President

August 27, 1990

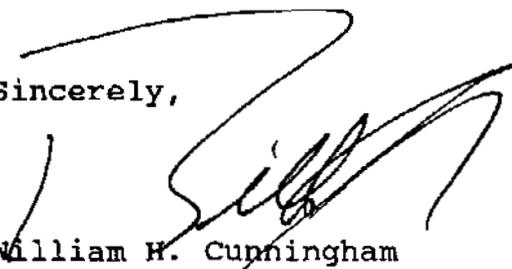
Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
114 West 7th Street
Norwood Tower - 7th Floor
Austin, Texas 78701

Attn: System Budget Office

Dear Dr. Duncan:

The docket for the October 12, 1990, meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

Sincerely,



William H. Cunningham
President

WHC:jw
Enclosures

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

October 12, 1990

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THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

October 12, 1990

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|---|---|---------------|
| 1. *American Iron and Steel Institute 1133 15th Street, N.W. Washington, D.C. 20005-2701 | Department of Civil Engineering in the College of Engineering for research | \$ 60,000.00 |
| 2. Baker & Botts Elizabeth A. Hudson Assistant to the Managing Partner 3000 One Shell Plaza 910 Louisiana Houston, Texas 77002 | School of Law for the John Jeffers Research Chair in Law | 32,500.00 |
| 3. *BP Exploration Inc. 5151 San Felipe Houston, Texas 77210 | Institute for Geophysics for membership in the Industrial Associates Program | 65,000.00 |
| 4. Cullen Trust for Higher Education Sidney V. Smith Chairman of the Trust 1300 Post Oak Boulevard Suite 1300 Houston, Texas 77056 | College of Engineering for: Cullen Trust for Higher Education Endowed Professorship in Engineering #3 24,225 Cullen Trust for Higher Education Endowed Professorship in Engineering #4 72,675 Cullen Trust for Higher Education Endowed Professorship in Engineering #5 72,675 Cullen Trust for Higher Education Endowed Professorship in Engineering #6 24,225 | 193,800.00 |

*No letter of transmittal from the donor.

THE UNIVERSITY OF TEXAS AT AUSTIN
 Gifts from Private Donors and Foundations
 U. T. Board of Regents' Meeting October 12, 1990

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|--|--|---------------|
| 5. E. I. du Pont de Nemours & Company Incorporated John T. Lund Executive Director Wilmington, Delaware 19898 | The University for: Bureau of Economic Geology 10,000 Business Administration 10,000 Accounting 2,500 Engineering Chemical 27,000 Civil 5,000 Electrical 14,000 Mechanical 10,000 Petroleum 10,000 Minority Education 15,000 Latin American Studies 5,000 Law School 10,000 Natural Sciences Chemistry 12,000 Geology 10,000 Paleoceanographic Mapping Project 10,000 | \$ 150,500.00 |
| 6. Exxon Education Foundation L. S. Berlin Post Office Box 500 Florham Park, New Jersey 07932 | The University-gifts matching employee contributions | 33,420.75 |
| 7. I. D. and Marguerite Fairchild Foundation Virginia R. Allen President Post Office Box 150143 Lufkin, Texas 75915-0143 | College of Fine Arts for the Marguerite Fairchild Centennial Professorship | 48,874.00 |
| 8. Hoechst Celanese Corporation Howard B. Lassman, Ph.D. Director Clinical Pharmacology Hoechst-Roussel Pharmaceuticals Inc. Route 202-206 North Somerville, New Jersey 08876 | College of Pharmacy for an unrestricted grant | 39,080.00 |

THE UNIVERSITY OF TEXAS AT AUSTIN
 Gifts from Private Donors and Foundations
 U. T. Board of Regents' Meeting October 12, 1990

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|---|--|----------------|
| 9. Houston Endowment Inc. J. H. Creekmore President Post Office Box 52338 Houston, Texas 77052 | College of Business Administration for the Ben F. Love Chair in Bank Management | \$1,000.000.00 |
| 10.*International Business Machines Corporation 150 Kettletown Road Southbury, Connecticut 06488 | The University-gifts matching employee contributions | 49,382.16 |
| 11.*The Burdine Johnson Foundation 760 Southpark One Building 1701 Directors Boulevard Austin, Texas 78744 | Department of Music in the College of Fine Arts | 45,000.00 |
| 12.*The Lyndon Baines Johnson Foundation 2313 Red River Austin, Texas 78705 | Lyndon B. Johnson School of Public Affairs for: General Fund: Student Activities 21,000 LBJ Internships 8,000 Moody Fellowships 8,550 Richardson Fund Visiting Public Officials 8,000 Research Activities 32,295 Strauss Fellowships 20,000 Wasserman Fund 25,000 | 122,845.00 |
| 13. KPMG Peat Marwick Foundation William L. Transier Partner Peat Marwick Main & Co. Post Office Box 4545 Houston, Texas 77210-4545 | Department of Accounting in the College of Business Administration-gifts matching employee contributions | 36,665.00 |

*No letter of transmittal from the donor.

THE UNIVERSITY OF TEXAS AT AUSTIN
 Gifts from Private Donors and Foundations
 U. T. Board of Regents' Meeting October 12, 1990

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|---|--|---------------|
| 14.*Quantum Chemical Corporation 99 Park Avenue New York, New York 10016 | Department of Chemical Engineering and the College of Engineering | \$ 47,535.00 |
| 15. Sid W. Richardson Foundation Cindy Alexander Business Manager 309 Main Street Fort Worth, Texas 76102 | The University for: Pforzheimer Library 500,000 Marine Science Institute 20,000 | 520,000.00 |
| 16. The Rockefeller Foundation Lynda Mullen Secretary 1133 Avenue of the Americas New York, New York 10036 | Archer M. Huntington Art Gallery in the College of Fine Arts for the exhibition <u>The School of the South: The Torres-Garcia Workshop (1934-1962)</u> | 50,000.00 |
| 17. Shell Oil Company Foundation Doris J. O'Connor Senior Vice President Post Office Box 2099 Houston, Texas 77252 | Department of Petroleum Engineering in the College of Engineering for the Shell Distinguished Chairs program | 150,000.00 |
| 18. Southwestern Analytical Chemicals Inc. John E. Mooney President 821 East Woodward Austin, Texas 78704 | Department of Chemistry in the College of Natural Sciences for research | 27,500.00 |
| 19. Tandem Companies Incorporated Donald E. Fowler Senior Vice President and General Manager Tandem Companies Group 10435 North Tantau Avenue Cupertino, California 95014-0709 | Department of Electrical and Computer Engineering in the College of Engineering for an unrestricted grant | 30,000.00 |

*No letter of transmittal from the donor.

THE UNIVERSITY OF TEXAS AT AUSTIN
 Gifts from Private Donors and Foundations
 U. T. Board of Regents' Meeting October 12, 1990

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|--|--|---------------|
| 20. Texaco Services Inc. James W. Cox Manager Drilling and Production Technology E&P Technology Division Texaco Inc. Post Office Box 425 Bellaire, Texas 77401 | Department of Petroleum Engineering in the College of Engineering for research | \$ 35,000.00 |
| 21. The Woodrow Wilson National Fellowship Foundation Richard W. Couper 330 Alexander Street Box 642 Princeton, New Jersey 08542 | Lyndon B. Johnson School of Public Affairs for the MAP Junior Year 1990 Summer Institute | 65,000.00 |
| 22. The Woodrow Wilson National Fellowship Foundation Richard W. Couper 330 Alexander Street Box 642 Princeton, New Jersey 08542 | Lyndon B. Johnson School of Public Affairs for the MAP Senior Year 1990 Summer Institute | 46,000.00 |
| The following nonmonetary gifts have also been received: | | |
| 23. Apple Computer, Inc. 19925 Stevens Creek Boulevard Cupertino, California 95014 | Macintosh computers and accessories to the Computation Center for Project Quest | 91,000.00*** |
| 24. Charles H. Blacknall 16215 La Avenida Houston, Texas 77062 | Two airplane kits to the Department of Aerospace Engineering and Engineering Mechanics in the College of Engineering | 27,000.00*** |

***Noncash gift - other. The amount stated is the estimated value on the date of receipt by The University of Texas at Austin.

THE UNIVERSITY OF TEXAS AT AUSTIN
 Gifts from Private Donors and Foundations
 U. T. Board of Regents' Meeting October 12, 1990

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|--|--|-----------------|
| 25.*Dell Computer Corporation 9505 Arboretum Boulevard Austin, Texas 78759 | Computer equipment to the Department of Computer Sciences in the College of Natural Sciences | \$ 50,369.00*** |
| 26.*Dr. and Mrs. Kenneth W. Prescott 2526 Tanglewood Trail Austin, Texas 78703 | Seven drawings by Burgoyne Diller to the Archer M. Huntington Art Gallery | 39,300.00*** |
| 27.*Dr. and Mrs. Kenneth W. Prescott 2526 Tanglewood Trail Austin, Texas 78703 | Seven drawings by Burgoyne Diller to the Archer M. Huntington Art Gallery | 38,400.00*** |

*No letter of transmittal from the donor.

***Noncash gift - other. The amount stated is the estimated value on the date of receipt by The University of Texas at Austin.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. Board of Regents'

October 12, 1990

COURSE SPECIFIC FEES

Approval is recommended for the following new, increase or deleted course specific fees for the 1990-91 academic year. The fees have been administratively approved by the appropriate Executive Vice Chancellor.

New Fees

| <u>Course</u> | <u>Course Title</u> | <u>Current Fee</u> | <u>Proposed Fee</u> |
|----------------------|--------------------------------------|--------------------|---------------------|
| COLLEGE OF FINE ARTS | | | |
| Music | | | |
| MUS 155C | Techniques of Percussion Performance | \$0.00 | \$15.00 |

Changes

| | | | |
|----------------------|--------------------|---------|---------|
| COLLEGE OF FINE ARTS | | | |
| Art | | | |
| ART 336V | Video Art | \$20.00 | \$11.00 |
| ART 356V | Advanced Video Art | \$20.00 | \$11.00 |

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CATALOGUE CHANGES

The following listing summarizes the changes proposed to the Catalogue of The University of Texas at Austin. These catalogue changes have been passed by the University Council, approved by me, and approved by the Executive Vice Chancellor for Academic Affairs. The complete text of the changes can be found in the Documents and Proceedings of the University Council, pages 12921-19922, and 12788-12789.

School of Law Catalogue for 1990-92

Current bulletin
page number

Summary of Proposed Changes

19 & 24

New students will be admitted to the School of Law only once each year, at the beginning of the fall semester. The option to enter in the summer session is eliminated due to a continuing decline in numbers of new students who choose to enter at the beginning of the summer session, low enrollments in summer session first year law courses, and low availability of instructional staff for summer session first year law courses.

College of Natural Sciences Catalogue for 1989-91

Current bulletin
page number

Summary of Proposed Changes

25

For the Bachelor of Arts Degree, Plan I, major in Zoology, the faculty have modified the requirements for chemistry and mathematics/statistics to provide that all courses taken to fulfill such requirements, except for the second semester of calculus, must be taken for a letter grade (i.e., there is no pass/fail option available).

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

October 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: AVS Food Services Inc.
Funds: 13% commission
Period: Effective July 1, 1990
Title/Description: Amend the contract by increasing the price of cigarettes to \$2.00
2. Agency: Southside Wrecker Service
Funds: \$25.00 towing fee for a car or light pickup
Period: September 1, 1990 through August 31, 1991
Title/Description: Provide impounding services for The University of Texas campus area
3. Agency: University Federal Credit Union
Funds: \$30.00 per half-day
Period: August 1, 1990 through January 31, 1991
Title/Description: Provide Credit Union services at The University of Texas at Austin's Balcones Research Center

(Funds Going Out)

4. Agency: Austin Auction Company
Funds: 8.5% of the gross sales
Period: September 1, 1990 through August 31, 1991
Title/Description: Provide auctioneering services for the disposition of surplus and abandoned property
5. Agency: City of Austin
Funds: \$18,750
Period: June 28, 1990 through January 2, 1991
Title/Description: Amend the agreement to continue leasing up to seven million gallons of excess #2 oil storage capacity at the City of Austin's Decker Creek Power Station

The University of Texas at Austin
 U. T. Board of Regents' Meeting
 October 12, 1990
 Business Contracts for Services (Continued)

(FUNDS GOING OUT)

6. Agency: Panhandle Gas Company
 Funds: The price per MMBtu for all gas sold to the University by The Panhandle Gas Company based on the average sales to all other non-affiliated customers and all affiliated interstate pipeline customers each month plus \$.05 per MMBtu for the period of June 1, 1990 through August 31, 1991 and \$.055 per MMBtu for the period of September 1, 1991 through August 31, 1992.
 Period: June 1, 1990 through August 31, 1992
 Title/Description: Extend the term of the contract to August 31, 1992
7. Agency: Stonelake Associates, Limited
 Funds: \$10,384 per month
 Period: July 1, 1990 through June 30, 1995
 Title/Description: Lease office space in the property known as Stonelake Building #2 located at 4030 West Braker Lane, Suite 100, Austin, Texas

The University of Texas at Austin
 U. T. Board of Regents' Meeting
 October 12, 1990
 Business Contracts for Services (Continued)

MINOR CONSTRUCTION PROJECTS, as authorized by U.T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

1. Contractor: A-Tex Waterproofing, Inc.
 Amount: \$7,500.00
 Source of Funds: GEO - Repair Patio Leak 36-0389-9024
 Date of Contract: July 11, 1990
 Estimated Completion: November 25, 1990
 Project Title: Waterproof Patio, Southwest Corner, Geology Building
 Brief Description: Remove existing sealant material, thoroughly clean joints, install new sealant, rout cracks, remove and replace copper flashing, install new expansion joint, clean and flush floor drains and clean and wash entire patio surface.

2. Contractor: BJI, Inc. D.B.A. B. J. Electric Company
 Amount: \$30,846.00
 Source of Funds: PHR & TNH - Classroom Seating 36-0389-9002
 Date of Contract: June 27, 1990
 Estimated Completion: August 27, 1990
 Project Title: Renovate and Improve Lighting of Auditorium, Townes Hall
 Brief Description: Provide new lighting and electrical distribution to the auditorium at Townes Hall.

3. Contractor: Clean Cut, Inc.
 Amount: \$250,000.00
 Source of Funds: EAH - Landscaping Phase II 36-0389-9028
 Date of Contract: June 7, 1990
 Estimated Completion: August 27, 1990
 Project Title: Site Improvements, Etter Alumni Center
 Brief Description: Install sitework improvements around the perimeter of the Etter Alumni House including site demolition, earthwork, concrete work, masonry work, electrical work, landscaping and irrigation.

4. Contractor: Max Grigsby Company, Inc.
Amount: \$54,816.00
Source of Funds: PHR - Renovations 36-0689-9004
Date of Contract: June 7, 1990
Estimated Completion: October 7, 1990
Project Title: Laboratory Modifications in Various Areas,
Pharmacy Building
Description: Furnish and install laboratory casework,
plumbing fixtures and hook-up and fume
hoods in various areas of Pharmacy Building.
5. Contractor: Tom Hinderer Company
Amount: \$299,900.00
Source of Funds: Utility Plant Revolving Fund MO&E
18-2000-0050
Date of Contract: August 6, 1990
Estimated Completion: December 6, 1990
Project Title: Replacement of Underground Fuel Oil
Storage Tanks, Hal C. Weaver Heating and
Power Plant
Description: Remove and dispose of five underground
steel tanks, interconnecting steel piping,
concrete saddles, concrete pads, and unused
product (#2 diesel). Install new owner
supplied Sti-P3 dual wall steel tanks #1 thru 6.
Contractor to provide and install
interconnecting steel piping, fittings, valves,
and a vapor leak detecting system.
6. Contractor: Vicon Constructors, Inc.
Amount: \$5,956.00
Source of Funds: Utility Plant Revolving Fund - MO&E
18-2000-0050
Date of Contract: July 12, 1990
Estimated Completion: September 15, 1990
Project Title: Install Foundation System for Acid Storage
Tank, Weaver Power Plant
Brief Description: Cut and remove existing concrete, excavate
and compact sub-base and install new
foundation system.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD AFFILIATION AGREEMENTS

The following agreements recommended for approval by the U.T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Children's Medical Center of Dallas
Dallas, Texas
Date: April 26, 1990
Purpose: To allow some of our senior pharmacy students and Doctor of Pharmacy students to take their clinical training in the Children's Medical Center of Dallas facility.
2. Facility: Richardson Medical Center
Richardson, Texas
Date: May 23, 1990
Purpose: To allow some of our senior pharmacy students to take their clinical training in the Richardson Medical Center facility.
3. Facility: St. David's Rehabilitation Center
Austin, Texas
Date: February 12, 1990
Purpose: To allow some of our graduate students in speech pathology and audiology to take their clinical training in the St. David's Rehabilitation Center facility.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

October 12, 1990

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: Baran Enterprises, Inc.
Mesa, Arizona 85205
Fee-Royalty: \$50.00, 6%
Period: July 1, 1990 through December 31, 1992
Description: Plastic mugs and cups.
2. Licensee: C 4 Marketing Ltd.
New York, New York 10022
Fee-Royalty: \$50.00, 6%
Period: June 1, 1990 through December 31, 1992
Description: "Sportscan", a sports canteen.
3. Licensee: EXOD Industries
A Division of the IXL Group
Neosho, Missouri 64850
Fee-Royalty: \$50.00, 6%
Period: June 1, 1990 through December 31, 1992
Description: Wooden barstools and footstools.
4. Licensee: Flair
Abilene, Texas 79602
Fee-Royalty: \$50.00, 6%
Period: April 1, 1990 through December 31, 1992
Description: Hair accessories.
5. Licensee: Garment Graphics, Inc.
Minneapolis, Minnesota 55418
Fee-Royalty: \$100.00, 7%
Period: November 1, 1989 through December 31, 1992
Description: Wearing apparel, which includes all types of clothing.
6. Licensee: Granny's Corner Craft Company, Inc.
San Antonio, Texas 78201
Fee-Royalty: \$50.00, 6%
Period: November 1, 1989 through December 31, 1992
Description: Novelties/Collectables, which includes leather products and other novelties/collectables.
7. Licensee: H and D Screen Print, Inc.
Houston, Texas 77041
Fee-Royalty: \$50.00, 6%
Period: July 1, 1990 through December 31, 1992
Description: Drinkware.

8. Licensee: Hansen Designs
Houston, Texas 77002
Fee-Royalty: \$100.00, 7%
Period: August 1, 1990 through December 31, 1992
Description: Screenprinted apparel.
9. Licensee: Hempe Manufacturing Co., Inc.
New Berlin, Wisconsin 53151
Fee-Royalty: \$50.00, 6%
Period: June 1, 1990 through December 31, 1992
Description: Mini basketball and backboard kit.
10. Licensee: Hull Garments Ltd.
Kent, Washington 98032
Fee-Royalty: \$100.00, 7%
Period: July 1, 1990 through December 31, 1992
Description: Screen printed t-shirts.
11. Licensee: Judy's Closet, Inc.
Hubbard, Iowa 50122
Fee-Royalty: \$50.00, 7%
Period: June 1, 1990 through December 31, 1992
Description: Baseball style caps for infants, toddlers, juniors and adults.
12. Licensee: Mailwraps, Inc.
St. Louis, Missouri 63123
Fee-Royalty: \$50.00, 6%
Period: June 1, 1990 through December 31, 1992
Description: Mailbox covers.
13. Licensee: Major Motion Sportswear
North Hollywood, California 91605
Fee-Royalty: \$100.00, 7%
Period: August 1, 1990 through December 31, 1992
Description: Wearing apparel, which includes all types of clothing.
14. Licensee: Marshall Lamm
Richardson, Texas 75081
Fee-Royalty: \$50.00, 6%
Period: July 1, 1990 through December 31, 1992
Description: Cords for telephones.
15. Licensee: Mendez Screen Printing, Inc.
Miami, Florida 33054
Fee-Royalty: \$100.00, 7%
Period: January 1, 1990 through December 31, 1992
Description: Wearing apparel, which includes all types of clothing.
16. Licensee: Mery Enterprise
Laredo, Texas 78040
Fee-Royalty: \$50.00, 6%
Period: October 1, 1989 through December 31, 1991
Description: Novelties/collectables, which includes bumper stickers, hand fans and other novelties/collectables.

17. Licensee: Oxford Industries, Inc.
d/b/a B. J. Designs
Downey, California 90241
Fee-Royalty: \$100.00, 7%
Period: August 1, 1990 through December 31, 1992
Description: Wearing apparel, which includes all types of clothing.
18. Licensee: Papel Free Lance, Inc.
North Hollywood, California 91605
Fee-Royalty: \$50.00, 6%
Period: April 1, 1990 through December 31, 1992
Description: Ceramic and glass products, which includes, but is not limited to cups, mugs, tankards, ashtrays, shot glasses, pilsner glasses and other ceramic and glass products.
19. Licensee: R D F Enterprises, Ltd.
New City, New York 10956
Fee-Royalty: \$50.00, 6%
Period: April 1, 1990 through December 31, 1992
Description: Novelties/collectables, which includes "College Reflections" brand wall pennant.
20. Licensee: R T C Industries
Chicago, Illinois 60623
Fee-Royalty: \$50.00, 6%
Period: June 1, 1990 through December 31, 1992
Description: Beverage coolers.
21. Licensee: Stephanie's Hoopla
Harker Heights, Texas 76543
Fee-Royalty: \$100.00, 7% for items in Category A and 6% for items in Category B
Period: July 1, 1990 through December 31, 1992
Description: Category A consists of wearing apparel, which includes all types of clothing, hats/caps, footwear and hosiery. Category B consists of novelties/collectables/accessories, which includes, but is not limited to baby bibs and other novelties/collectables/accessories.
22. Licensee: The Cobb Company
Atlanta, Georgia 30342
Fee-Royalty: \$50.00, 6%
Period: August 1, 1990 through December 31, 1992
Description: Novelties/collectables, which includes lapel pins, earrings, rings, bookmarks and money clips.
23. Licensee: Uni-Versital Sport Raps
Liberal, Kansas 67901
Fee-Royalty: \$100.00, 7%
Period: August 1, 1990 through December 31, 1992
Description: Wearing apparel, which includes all types of clothing.

24. Licensee: Viletta China Company
A Delaware Corporation
Houston, Texas 77036
Fee-Royalty: \$50.00, 6%
Period: November 1, 1989 through December 31, 1991
Description: China plates.
25. Licensee: We Glow 4-U, Inc.
Salisbury, North Carolina 28144
Fee-Royalty: \$50.00, 6%
Period: July 1, 1990 through December 31, 1992
Description: LightShape, stick-on buttons.
26. Licensee: World Import Company, Inc.
Decatur, Georgia 30032
Fee-Royalty: \$50.00, 6%
Period: April 1, 1990 through December 31, 1992
Description: Watches.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

PATENT LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U.T. Board of Regents:

1. Licensee: Research Applications, Inc. (RAI)
Austin, Texas 78701
Fee-Royalty: (1) reimbursement of all patent expenses; (2) all royalties received by RAI from a start-up company RAI will establish; and (3) one-half of the gross revenues received by RAI from all sublicensees other than the start-up company.
Period: May 1, 1990 through expiration of patent rights and/or if only technology rights are licensed, for a period of ten (10) years from the effective date.
Description: Rights to manufacture, have manufactured, and/or sell products comprising the Fiber Optic Sensor technology.

2. Licensee: Temco, Inc.
Tulsa, Oklahoma 74158
Fee-Royalty: (1) a license fee of \$10,798.31 which constitutes the currently remaining nonreimbursed patent expenses; (2) a running royalty of 10% of the net selling price until such royalties total \$50,000.00 and thereafter a running royalty of 5% of the net selling price; (3) one half of the gross revenues received by TEMCO from any sublicensee or the running royalty percentage based on the sublicensee's net sales, whichever is greater; and (4) all future patent expenses which are estimated to not exceed \$2,500.00.
Period: April 1, 1990 through expiration of patent rights.
Description: Rights to market, advertise, use, manufacture, have manufactured, install, and/or sell, as well as sublicense rights, licensed product described in Patent No. 4,864,845 entitled, Electronic Field Permeameter.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

ACADEMIC SOFTWARE LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U.T. Board of Regents:

1. Licensee: San Francisco State University
 Fee-Royalty: Licensee to provide reports to faculty with feedback on research use of the software.
 Period: July 17, 1990 through the discontinuance of internal research use.
 Description: License to use for internal research purposes only, with no rights to distribute further, academic computer software program identified as "Genesis" - An Extensible Database Management System, as well as associated documentation.
2. Licensee: Software Engineering Institute
 Fee-Royalty: Licensee to provide reports to faculty with feedback on research use of the software.
 Period: July 31, 1990 through the discontinuance of internal research use.
 Description: License to use for internal research purposes only, with no rights to distribute further, academic computer software program identified as "Genesis" - An Extensible Database Management System, as well as associated documentation.
3. Licensee: Chung-Ang University
 Fee-Royalty: \$214.00 upon execution of Agreement
 Period: May 21, 1990 through the discontinuance of internal research use.
 Description: License to use for internal research purposes only, with no rights to distribute further, academic computer software program identified as "CODE/ROPE Parallel Programming System," as well as associated documentation.
4. Licensee: University of Michigan
 Fee-Royalty: Licensee to provide reports to faculty with feedback on research use of the software.
 Period: August 16, 1990 through the discontinuance of internal research use.
 Description: License to use for internal research purposes only, with no rights to distribute further, academic computer software program identified as "Genesis" - An Extensible Database Management System, as well as associated documentation.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

SOFTWARE LICENSE AND DISTRIBUTION AGREEMENT

The following agreement has been awarded and is recommended for approval by the U.T. Board of Regents:

1. Licensee: Dr. Lingtao Wang
Austin, Texas 78746
- Fee-Royalty: Royalties between 1% and 5% of net sales,
depending upon which version of software is
distributed.
- Period: July 1, 1990 through a minimum of ten years, with
possible extension until expiration of the copyright on
the software licensed.
- Description: Worldwide, exclusive license to copy and distribute
the computer software program entitled "GDS-11
(GRASPL Development System for the MC68HC11)"
and derivatives thereof, as well as associated
documentation.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the Executive Vice Chancellor for Academic Affairs, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: Department of the Navy / Space & Naval Warfare Systems Command
 No.: N00039-88-C-0043 - Modification P00033
 New funds: \$1,856,701 additional
 Current period: (Unchanged) 12/7/87 - 12/31/90
 Title/Description: ARL:SPAWAR Omnibus Contract

2. Grantor: Department of the Navy / Space & Naval Warfare Systems Command
 No.: N00039-88-C-0043 - Modification P00035
 New funds: \$891,000 additional
 Current period: (Unchanged) 12/7/87 - 12/31/90
 Title/Description: ARL:SPAWAR Omnibus Contract

3. Grantor: Department of the Navy / Space & Naval Warfare Systems Command
 No.: N00039-88-C-0043 - Modification P00036
 New funds: \$1,201,028 additional
 Current period: (Unchanged) 12/7/87 - 12/31/90
 Title/Description: ARL:SPAWAR Omnibus Contract

4. Grantor: Department of Energy
 No.: DE-FG21-88MC25031 - Amendment No. A003
 New funds: \$2,974,000 additional
 Current period: 9/1/90 - 8/30/91
 Title/Description: Secondary Natural Gas Recovery: Target Technology Applications for Infield Reserve

5. Grantor: Host Communications, Inc.
 No.: Agreement effective 4/1/90
 New funds: \$2,250,000.
 Current period: 4/1/90 - 3/31/95
 Title/Description: Grant Host Communications exclusive rights to produce and broadcast all radio broadcasts relating to The University of Texas men's intercollegiate football and basketball games, and coaches' shows.

(FUNDS GOING OUT)

NONE

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

FOREIGN CONTRACTS AND GRANTS FOR RESEARCH,
DEVELOPMENT, CLINICAL AND EDUCATIONAL SERVICES

(FUNDS COMING IN)

The following items have been awarded and are recommended for approval by the U.T. Board of Regents:

1. Country: Belgium
Business/Entity: Interuniversitair Micro-Elektronica Centrum VZW
No.: Confidential Information Disclosure and Limited Use Agreement
New funds: None
Current period: 7/1/90 - 6/30/98
Title/Description: Microlithographic Materials and Processes and IC Metallization Processes

2. Country: Belgium
Business/Entity: North Atlantic Treaty Organization
No.: Grant 900531
New funds: \$5,893.62
Current period: 8/1/90 - 7/31/91
Title/Description: The Chemical Composition of Stars in the Early Galaxy

3. Country: England
Business/Entity: EG & G Sealol Ltd
No.: Proprietary Information Disclosure Agreement
New funds: None
Current period: 7/31/90 - 7/30/95
Title/Description: Homopolar Pulses Welding of Stainless Steel Bellows

4. Country: England
Business/Entity: AEA Technology
No.: Contract MH 95683 - Amendment No. 2
New funds: \$62,300 additional
Current period: 7/4/90 - 7/3/91
Title/Description: Culham Lab. MH 95683

5. Country: France
Business/Entity: Institut Pasteur
No.: Materials Request executed 7/26/90
New funds: None
Current period: 7/17/90 - 7/16/2000
Title/Description: Materials Request / materials released for basic research.

The University of Texas at Austin
 Foreign Contracts and Grants for Research, Development, Clinical and
 Educational Services
 UT Regents' Meeting October 12, 1990

6. Country: France
 Business/Entity: Various Donors: Societe Nationale Elf Aquitaine
 No.: Research Participation Agreement - Extension
 New funds: \$30,000 additional
 Current period: 1/16/90 - 1/15/91
 Title/Description: Stimulation, Logging, and Formation Damage
 Research Program
7. Country: Japan
 Business/Entity: Various Donors: Japan National Oil Corporation
 No.: Research Participation Agreement - Extension
 New funds: \$20,000 additional
 Current period: 1/16/90 - 1/15/91
 Title/Description: Stimulation, Logging, and Formation Damage
 Research Program
8. Country: Costa Rica
 Grantor: Hector Perez-Brignoli
 No.: Check No. 130842
 New funds: \$6,500.
 Current period: 4/15/89 - 1/31/91
 Title/Description: A Historical Atlas of Central America

(FUNDS GOING OUT)

NONE

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U.T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

The contracts, grants and agreements for research, development and educational services summarized or listed below have been processed and approved in accordance with the Regents' Rules and Regulations, Part Two, Chapter XI.

- I. **Non-Governmental Contracts and Grants (Funds Coming In)**
 - a. 1990 A1094-A1175 Number of Initial Grant and Contract Awards
\$ 1,747,731.00 Value of Awards
 - b. 1990 A1176-A1207 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 1,204,319.00 Total of Increased Funding
-0- Total of Reduced Funding
- II. **Non-Governmental Contracts and Grants (Funds Going Out)**
 - a. 1990 A1208-A1229 Number of Initial Grant and Contract Awards
\$ 791,156.00 Value of Awards
 - b. 1990 A1230-A1231 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 59,900.00 Total of Increased Funding
\$(48,727.00) Total of Reduced Funding
- III. **State and Local Government Contracts and Grants (Funds Coming In)**
 - a. 1990 A1232-A1268 Number of Initial Grant and Contract Awards
\$ 1,457,660.00 Value of Awards
 - b. 1990 A1269-A1274 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 214,604.00 Total of Increased Funding
\$(38,000.00) Total of Reduced Funding
- IV. **State and Local Government Contracts and Grants (Funds Going Out)**
 - a. 1990 A1275-A1290 Number of Initial Grant and Contract Awards
\$ 333,028.00 Value of Awards
 - b. 1990 A1291-A1294 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 41,431.00 Total of Increased Funding
\$ -0- Total of Reduced Funding
- V. **Federal Government Contracts and Grants (Funds Coming In)**
 - a. 1990 A1295-A1357 Number of Initial Grant and Contract Awards
\$ 4,890,099.02 Value of Awards
 - b. 1990 A1358-A1420 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 6,005,334.00 Total of Increased Funding
\$ 61,926.21 Total of Reduced Funding
- VI. **Federal Government Contracts and Grants (Funds Going Out)**
 - a. 1990 A1421 Number of Initial Grant and Contract Awards
\$ 22,000.00 Value of Awards
 - b. 1990 A1422-A1432 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 423,171.00 Total of Increased Funding
\$ -0- Total of Reduced Funding

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

(October 12, 1990)

ENDOWED CHAIRS AND NAMED PROFESSORSHIPS
1990-91 NON-INITIAL, NON-BUDGETED APPOINTMENTS*

- | | | |
|----|---|---|
| 1. | College: Position: Appointee/Title: Department: Person Being Replaced: Effective Date: | College of Liberal Arts Frank C. Erwin, Jr. Centennial Chair in Government Archibald H. Brown, Visiting Professor (Professor Brown's appointment as Visiting Professor, Dept. of Government, already has been approved, effective 9/1/90.) Vacant September 1, 1990- May 31, 1991 only |
| 2. | College: Position: Appointee/Title: Department: Person Being Replaced: Effective Date: | College of Natural Sciences Regents Chair in Computer Sciences (No. 1) David Gries, Visiting Professor (Dr. Gries' appointment as Visiting Professor, Dept. of Computer Sciences, already has been approved, effective 9/1/90.) Vacant September 1, 1990- May 31, 1991 only |
| 3. | College: Position: Appointee/Title: Department: Person Being Replaced: Effective Date: | College of Natural Sciences Admiral B. R. Inman Centennial Chair in Computing Theory Charles A. R. Hoare, Visiting Professor (Dr. Hoare's appointment as Visiting Professor, Dept. of Computer Sciences, already has been approved, effective 3/16/91.) Vacant March 16, 1991 - April 16, 1991 only |
| 4. | College: Position: Appointee/Title: Department: Person Being Replaced: Effective Date: | College of Natural Sciences Gottesman Family Centennial Professorship in Computer Sciences Valdimir Lifschitz, Professor (Dr. Lifschitz's appointment as Professor, Depts. of Computer Sciences and Philosophy, already has been approved, effective 9/1/90.) Vacant September 1, 1990 |
| 5. | College: Position: Appointee/Title: Department: Person Being Replaced: Effective Date: | College of Natural Sciences Getty Oil Company Centennial Chair in Geological Sciences Peter R. Cobbold, Visiting Professor (Dr. Cobbold's appointment as Visiting Professor, Dept. of Geological Sciences, already has been approved, effective 9/1/90.) Vacant September 1, 1990 - January 15, 1991 only |
| 6. | College: Position: Appointee/Title: Department: Person Being Replaced: Effective Date: | College of Engineering Cockrell Family Regents Chair in Engineering (No. 5) Paul S. Ho, Professor Civil Engineering Vacant January 16, 1991- August 31, 1991 only |

UT Austin
 1990-91 Non-Initial, Non-Budgeted Appointments
 Page 2

- | | | |
|----|---|--|
| 7. | College: Position: Appointee/Title: Department: Person Being Replaced: Effective Date: | College of Engineering Schlumberger Centennial Chair in Electrical Engineering Earl E. Swartzlander, Professor (Dr. Swartzlander's appointment as Professor, Dept. of Electrical and Computer Engineering already has been approved, effective 9/1/90.) Vacant September 1, 1990 |
| 8. | College: Position: Appointee/Title: Department: Person Being Replaced: Effective Date: | College of Engineering Hussein M. Alharthy Centennial Professorship in Civil Engineering E. L. Koschmieder, Professor Civil Engineering Vacant September 1, 1990 - January 15, 1991 only |

*Personnel and Payroll information will be included in "Amendments to the 1990-91 Operating Budget" as appropriate in this or subsequent dockets.

October 12, 1990

AMENDMENTS TO THE 1990 OPERATING BUDGET

TRANSFERS OF FUNDS

RBC

GENERAL INSTITUTIONAL EXPENSE

Longhorn Marching Band

1. Amount of Transfer: \$107,241 141

From: Auxilliary Enterprises Administration-Unallocated

To: Other Operating Expenses

Funding for new uniforms for the Longhorn Marching Band.

COLLEGE OF BUSINESS ADMINISTRATION

Office of the Dean

2. Amount of Transfer: \$103,197 145

From: Dean's Associates for Faculty Development

To: College of Business Administration/Graduate School
of Business External Relations

To provide funds for 1989-90 expenditures.

SCHOOL OF LAW

3. Amount of Transfer: \$179,443 146

From: Special Reserve

To: Scholarships

To provide funding for scholarships that have been awarded.

4. Amount of Transfer: \$171,800 147

From: Legal Educational Activities

To: Educational Programs Support

To provide funds for overdraft in account and for future expenses.

GENERAL LIBRARIES

5. Amount of Transfer: \$100,000 142

From: Library Fines

To: Lost Book Charges

To transfer funds for the purchase of library materials.

U. T. BOARD OF REGENTS' MEETING

October 12, 1990

AMENDMENTS TO THE 1990 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

GENERAL LIBRARIES (Continued)

6. Amount of Transfer: \$155,000 148
 From: Office of the President-Special Equipment and Operations
 To: Books
 To provide funds for book acquisitions.

AGENCY FUNDS

University Interscholastic League

7. Amount of Transfer: \$131,000 143
 From: Athletic and Academic Contests
 To: General Fee, UIL
 Funds are for reimbursement of general operating expenses such as postage, printing, mailing materials, and telephone expenses incurred in preparation of state athletic and academic tournaments.

AUXILIARY ENTERPRISES

Balcones Research Center Commons Building

8. Amount of Transfer: \$180,611 140
 From: Estimated Income-BRC Commons Building (\$174,611),
 Wages (\$6,000)
 To: Salaries (\$8,023), Other Expenses (\$89,883), Operating
 Account (\$82,705)
 To adjust accounts due to increased sales of 136%.

PLANT FUNDS

9. Amount of Transfer: \$240,000 144
 From: Auxiliary Enterprises Administration-Unallocated
 To: Land Acquisition-Parking Garage II
 To fund the land acquisition and related costs for Parking Garage II.
10. Amount of Transfer: \$275,000 136
 From: Pooled Interest on Bond Proceeds and Other Construction Funds
 To: EAH-Landscaping Phase II
 To fund the Landscaping-Phase II for the Etter Alumni Center.

THE UNIVERSITY OF TEXAS AT DALLAS

August 29, 1990

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

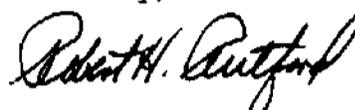
Attn: System Budget Office

Dear Dr. Duncan:

The docket for the October 12, 1990 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Robert H. Rutford
President

RHR:lc

THE UNIVERSITY OF TEXAS AT DALLAS

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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THE UNIVERSITY OF TEXAS AT DALLAS

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|---|---|----------------|
| 1. Bosque Foundation Mr. Louis A. Beecher1, Jr. Trustee Park Place on Turtle Creek 2911 Turtle Creek, Suite 1080 Dallas, Texas 75219 | Campaign to Make History | \$100,000.00 |
| 2. Excellence in Education Foundation Mr. J. Erik Jonsson NCNB Tower II, Suite 3300 325 North St. Paul Dallas, Texas 75201-3803 | Austin College 3+2 | \$46,063.00 |
| 3. Excellence in Education Foundation Mr. J. Erik Jonsson NCNB Tower II, Suite 3300 325 North St. Paul Dallas, Texas 75201-3803 | School of Engineering and Computer Science | \$2,500,000.00 |

The following nonmonetary gift has also been received:

| | | |
|--|---|-----------------|
| 4. Direct Communications, Inc. Mr. Alex B. Lacy President 2201 Waterview Parkway Richardson, Texas 75080 | VMX equipment and services which consists of VMX 5000, VMX 1000, Robot Operator II, Rembrandt II Code and Gallery 2000. | \$715,390.00*** |
|--|---|-----------------|

***Noncash gift - other. The amount stated is the estimated value on the date of receipt by the institution.

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

FEES

INCIDENTAL FEE

Approval is recommended for the following additional incidental fee for the 1990-91 academic year. The fee has been administratively approved by the appropriate Executive Vice Chancellor and will be included in the February 1991 incidental fee submission via the U.T. System docket.

| <u>Title</u> | <u>Fee</u> |
|---|------------|
| Freshman orientation Fee To defray costs associated with optional freshman orientation program | \$25 |

OCTOBER 12, 1990

SUBSTANTIVE CATALOG CHANGES

The following listing summarizes the substantive changes proposed to the catalog of The University of Texas at Dallas. These catalog changes have been administratively approved by the appropriate Executive Vice Chancellor.

Lower Division Supplement to
Undergraduate Catalog for 1990-92

| <u>Page Number(s)</u> | <u>Summary of proposed Substantive Changes</u> |
|-----------------------|---|
| S-6 | The requirements to be considered for admission as a freshman to The University of Texas at Dallas with respect to course requirements, test and transcript requirements, and requirements for non-resident applications are specified. |

THE UNIVERSITY OF TEXAS AT DALLAS

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: Digital Computer Integration Corporation
 Funds: \$4,141.44
 Period: June 1, 1990 through May 31, 1991
 Title/Description: Lease approximately 753.0 square feet in Advanced Technology Innovation Center
2. Agency: Direct Communications, Incorporated
 Funds: per contract
 Period: February 23, 1990 through May 31, 1995
 Title/Description: Amendment No. 1 to original contract in which DCI agrees to make available to UTD students voice mailbox service, and agrees to pay a percentage of the charges to UTD.
3. Agency: Journey House Travel Agency
 Funds: None
 Period: September 1, 1990 through August 31, 1991
 Title/Description: Extension of current contract for one year
4. Agency: YWCA of Metropolitan Dallas
 Funds: per contract
 Period: September 1, 1990 through August 31, 1991
 Title/Description: Extension of current contract for child care services

(FUNDS GOING OUT)

5. Agency: First Wachovia Student Financial Services, Inc.
 A North Carolina Corporation
 Funds: per contract
 Period: July 26, 1990 through July 25, 1991
 Title/Description: Extension of current contract for one year for services involved in collection of outstanding student loans

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD EASEMENTS

The following easement has been approved by the Office of General Counsel and is recommended for approval by the U. T. Board of Regents:

1. Grantee: Southwestern Bell Telephone Company
Location: Collin County, a part of the J. C. Campbell Survey, Abstract No. 214
Funds: \$10.00
Date: June 19, 1990
Description: Commencing at a point at the corner of the intersection of Waterview Parkway (120 feet wide) and the south line of Synergy Park Boulevard (120 feet wide); thence Northeast 14.14 feet; thence Northeast 1565.65 feet to the Point of Beginning of this tract; thence Northeast 5 feet; thence Southeast 1334.35 feet; thence Northeast 113.30 feet; thence Northwest 52.70 feet; thence Northeast 18.50 feet; thence Northeast 5 feet; thence Northeast 5 feet; thence Southwest 10 feet; thence Southwest 18.34 feet; thence Southeast 52.73 feet; thence Southwest 123.44 feet; thence Northwest 1339.35 feet to the Point of Beginning and containing 7669 square feet of land.

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
 - a. 1990 D 123-137 Number of Initial Grant and Contract Awards
\$ 448,801 Value of Awards
 - b. 1990 D 138 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 40,500 Total of Increased Funding
\$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
 - a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
 - b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
 - a. 1990 D 139-140 Number of Initial Grant and Contract Awards
\$ 48,184 Value of Awards
 - b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
 None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
 - a. 1990 D 141 Number of Initial Grant and Contract Awards
\$ 21,100 Value of Awards
 - b. 1990 D 142 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 55,663 Total of Increased Funding
\$ None Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
 - a. 1990 D 143-155 Number of Initial Grant and Contract Awards
\$ 1,146,804 Value of Awards
 - b. 1990 D 156-164 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 1,111,572 Total of Increased Funding
\$ None Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
 - a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
 - b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding

THE UNIVERSITY OF TEXAS AT EL PASO

September 4, 1989

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

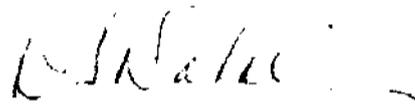
Attn: System Budget Office

Dear Dr. Duncan:

The docket for the October 12, 1990 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Diana Natalicio
President

DN:lda

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following non-monetary gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|---|--|----------------------------------|
| 1. Hewlett-Packard Company Attn: Mrs. Barbara D. Williams 3000 Hanover Street Palo Alto, CA 94304 | Computer Equipment for the Mechanical/ Industrial Engineering Department (Gift-#17- 00868) | \$ 56,208.00* (Est. Value)*** |
| 2. Hewlett-Packard Company Attn: Mr. Tony Napolitan Jr. P. O. Box 10301 Palo Alto, CA 94303-0890 | Ten HP Vectra QS/16S Computer Systems, one HP Vectra RS/25C Computer System for the AI Lab in the College of Business Administration. | 130,000.00* (Est. Value)*** |

*No letter of transmittal from the donor

***Noncash gift - other. The amount stated is the estimated value on the date of receipt by the institution.

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

LABORATORY AND SUPPLEMENTAL FEES

Approval is recommended for the following laboratory and supplemental fees for the 1990-91 academic year. These fees are associated with courses approved since the February, 1990 submission. The fees have been administratively approved by the appropriate Executive Vice Chancellor.

Laboratory Fees

| <u>Course Number</u> | <u>Course Title</u> | <u>Current Fee</u> | <u>Proposed Fee</u> |
|--------------------------|---|------------------------|-------------------------|
| BOT 4210 | General Botany | \$0 | \$10 |
| CHEM 1105 | General Chemistry Laboratory for CHEM 3105 | 0 | 4 |
| CHEM 1106 | General Chemistry Laboratory for CHEM 3106 | 0 | 4 |
| ESOL 2101 | Pronunciation Lab for Non-Native Speakers | 0 | 2 |
| ZOOL 1477 | Fish, Amphibian, and Reptile Research Techniques | 0 | 8 |
| ZOOL 4206 | General Zoology | 0 | 10 |

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: Sara Care Child Care Center, Inc.
 Funds: Per Contract
 Period: September 1, 1990 through August 31, 1991
 Title/Description: Amendment to the Child Care contract changing the name of the Contractor only.

(FUNDS GOING OUT)

2. Agency: City of El Paso, Mass Transit Department Board
 Funds: Per Contract
 Period: August 27, 1990 through July 1, 1993
 Title/Description: Provision for an on-campus shuttle bus service.
3. Agency: National Display Systems and
 Texas Commerce Bank, El Paso
 Funds: Per Contract
 Period: August 6, 1990 through August 5, 2000
 Title/Description: Texas Commerce Bank, El Paso agrees to pay National Display Systems for installation of a Marquee at the Special Events Center and will transfer title to UTEP as consideration for certain advertising rights.

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

4. Contractor: D.J. Contractors, Inc.
 Amount: \$195,000
 Source of Funds: Student Service Fees
 Date of Contract: June, 1990
 Estimated Completion Date: August 24, 1990
 Project Title: Renovation of University Child Care Center
 Brief Description: The work consists of the renovation of approximately 6,200 sq.ft. Site work includes miscellaneous patching and repair of walls and railing and installation of fencing. The work includes concrete slabs, concrete masonry walls, miscellaneous steel sprayed on roofing, hollow metal doors and frames, hardware, interior finishes, plumbing, heating-ventilating-air conditioning, electrical and lighting systems.

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

MINOR CONSTRUCTION PROJECTS

Continued

5. Contractor: Oxbow Enterprises
Amount: \$37,000
Source of Funds: Unallocated Plant Funds
Date of Contract: July 19, 1990
Estimated Completion Date: August 30, 1990
Project Title: Re-roofing Hoover House
Brief Description: Remove existing clay roof tiles. All sheathing or deck surfaces shall be repaired, cleaned smooth and dry. Apply two layers roofing felt, install new clay tiles, flashing and underflashing.
6. Contractor: High Point Electric
Amount: \$199,000
Source of Funds: Permanent University Funds
Date of Contract: July 10, 1990
Estimated Completion Date: December 1, 1990
Project Title: UTEP Fire Alarm System
Brief Description: The aisle light fixtures are owner furnished. The Contractor shall remove the existing end panel at the location where a new aisle light is to be installed, remove the seat bottom and back at location of core drill to facilitate use of coredrill equipment, reinstall seat bottom and back. New seating end panel is floor attached. Contractor shall provide two concrete anchors for the new end panel attachment.
7. Contractor: Sun City Analytical
Amendment Number Three
Amount: \$1,050
Source of Funds: Permanent University Funds
Date of Contract: June 16, 1990
Estimated Completion Date: June 19, 1990
Project Title: Solar Demonstration Home Asbestos Abatement
Brief Description: Plans and specifications of the asbestos abatement of the Solor Home and air monitoring/project management by Hygienist.
8. Contractor: Sun City Analytical
Amendment Number Two
Amount: \$925
Source of Funds: Permanent University Funds
Date of Contract: May 14, 1990
Estimated Completion Date: May 16, 1990
Project Title: Energy Center Asbestos Abatement
Brief Description: Plans and specifications of the asbestos abatement of the Energy Center and air monitoring/project management by Hygienist.

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

MINOR CONSTRUCTION PROJECTS
Continued

9. Contractor: Simmons Builders, General Contractors
Amendment Number Four
Amount: \$3,240
Source of Funds: Permanent University Funds
Date of Contract: June 16, 1990
Estimated Completion Date: June 19, 1990
Project Title: Solar Demonstration Home Asbestos Abatement
Brief Description: Asbestos abatement of the Solor Home.
10. Contractor: Sun City Analytical
Amendment Number One
Amount: \$2,450
Source of Funds: Permanent University Funds
Date of Contract: May 14, 1990
Estimated Completion Date: May 21, 1990
Project Title: Liberal Arts Building, Dean's Suite
Asbestos Abatement
Brief Description: Plans and specifications for the asbestos abatement of the Dean's Suite in the Liberal Arts Building and air monitoring/project management by Hygienist.
11. Contractor: Sun City Analytical
Amount: \$12,250
Source of Funds: Allotment Account No. 683-95-560-70
Date of Contract: August 8, 1990
Estimated Completion Date: September 25, 1990
Project Title: Burgess Hall Asbestos Abatement
Brief Description: Plans and specifications of the asbestos abatement of Burgess Hall and air monitoring/project management by Hygienist.

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: West Texas Counsel on Alcoholism and Drug Abuse
El Paso, Texas
Date: August 6, 1990
Purpose: To provide information, education, early intervention and referral services experiences for Social Work students.
2. Facility: Southwest Journal of Business and Living
El Paso, Texas
Date: May 24, 1990
Purpose: To provide publication services related educational experiences for Journalism students
3. Facility: The Bauman Company
El Paso, Texas
Date: August 21, 1990
Purpose: To provide outdoor advertising educational experiences for Journalism and Advertising students.

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

TRADEMARK LICENSE AGREEMENTS

The following agreement has been awarded and is recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

- | | |
|--------------|--|
| 1. Licensee: | C 4 Marketing Ltd. 599 Lexington Avenue, 23rd Floor New York, New York 10022 |
| Fee-Royalty: | \$50, 6% |
| Period: | June 1, 1990 through December 31, 1992 |
| Description: | "Sportscan", a sports canteen. |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: National Science Foundation
No.: Amendment Number 01 to Grant No. USE-8954133
New Funds: \$784,000
Current Period: September 1, 1989 through February 28, 1992
Title/Description: Comprehensive Regional Center for Minorities.

2. Grantor: National Research council, Strategic Highway Research Program
No.: SHRP-88-H104B Contract OERPA-7
New Funds: \$696,924
Current Period: April 1, 1990 through March 31, 1993
Title/Description: Fabrication and testing of maintenance measuring equipment.

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
- a. 1990 EP 230-240 Number of Initial Grant and Contract Awards
 \$ 147,875 Value of Awards
- b. 1990 EP 241 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ 28,000 Total of Increased Funding
 \$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
- a. 1990 EP 242-246 Number of Initial Grant and Contract Awards
 \$ 33,900 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
- a. 1990 EP 247-272 Number of Initial Grant and Contract Awards
 \$ 417,943.77 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
- a. 1990 EP 273-287 Number of Initial Grant and Contract Awards
 \$ 43,125 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
- a. 1990 EP 288-295 Number of Initial Grant and Contract Awards
 \$ 770,615 Value of Awards
- b. 1990 EP 296-301 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ 370,409 Total of Increased Funding
 \$ None Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
- a. 1990 EP 302 Number of Initial Grant and Contract Awards
 \$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>Full-time Salary</u> | | <u>RBC</u> |
|---|-----------------------|---------------|-------------------------|-------------|------------|
| | | | <u>No. Mos.</u> | <u>Rate</u> | |
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u> | | | | | |
| RESIDENT INSTRUCTION | | | | | |
| COLLEGE OF ENGINEERING | | | | | |
| Office of the Dean | | | | | |
| 1. Stephen Riter | | | | | 36 |
| From: Interim Dean | | 100 | 9 | 66,227 | |
| To: Dean | 6/01 | 100 | 12 | 90,641 | |

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

OTHER FISCAL ITEMS

The following agreements have been awarded by U. T. El Paso, with the concurrence of the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents:

1. Item: Director of Intercollegiate Athletics
- Funds: \$73,017 per year with legislative mandated cost of living increases
- Period: September 1, 1990 and ending August 31, 1993
- Description: Agreement for employment of Director of Intercollegiate Athletics, Dr. Bradford Hovious, for the above designated period. During such period, Dr Hovious shall have the responsibility for the planning, supervision and coordination of all aspects of the Intercollegiate Athletic program. His performance shall be subject to annual review by the President and, at his discretion, he may be relieved of duties as Director and assigned to other duties within the University for the period remaining under this agreement. Such employment under this agreement is subject to the Constitution and Bylaws of the National Collegiate Athletic Association and the Trans America Athletic Conference, the Rules and Regulations of the Board of Regents of The University of Texas System and The University of Texas at El Paso. The violation of the provisions of such constitution, bylaws, rules or regulations shall be grounds for suspension without pay or dismissal.

Office of the President
(512) 381-2100

September 4, 1990



Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Attn: System Budget Office

Dear Dr. Duncan: *Jim*

The docket for the October 12, 1990 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

Miguel A. Nevarez
President

MAN:m1s

THE UNIVERSITY OF TEXAS - PAN AMERICAN

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

- | | |
|----------------------------|------------------------------|
| 1. Contractor: | World Class Industries, Inc. |
| Amount: | \$43,970.00 |
| Source of Funds: | Institutional Project Funds |
| Date of Contract: | July 9, 1990 |
| Estimated Completion Date: | August 7, 1990 |
| Project Title: | Track Repair and Resurfacing |
| Brief Description: | Repair of Running Track |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

- | | |
|--------------|---|
| 1. Licensee: | University Square Industries, Inc. Bridgeville, Pennsylvania 15017 |
| Fee-Royalty: | \$60.00, 7% |
| Period: | July 1, 1990 through December 31, 1992 |
| Description: | Licensed products are caps. |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: U. S. Department of Health & Human Services
 No.: MPRC-B 2 S06 GM08038-20
 New Funds: \$687,856
 Current Period: July 1, 1990 through June 30, 1991
 Title/Description: 90-91 Minority Biomedical Research Support
2. Grantor: U. S. Department of Education
 No.: P007A04091
 New Funds: \$714,765
 Current Period: July 1, 1990 through June 30, 1991
 Title/Description: Supplemental Educational Opportunity Grant Program
3. Grantor: U. S. Department of Education
 No.: P033A04091
 New Funds: \$1,059,717
 Current Period: July 1, 1990 through June 30, 1991
 Title/Description: College Work-Study Program
4. Grantor: U. S. Department of Education
 No.: P063P06490
 New Funds: \$3,007,070
 Current Period: July 1, 1990 through June 30, 1991
 Title/Description: Pell Grant Program

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
- a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
- a. 1990 PA 43 Number of Initial Grant and Contract Awards
\$ 3,146.00 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
- a. 1990 PA 44 Number of Initial Grant and Contract Awards
\$ 3,986.70 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
- a. 1990 PA 45-48 Number of Initial Grant and Contract Awards
\$ 532,347.00 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding

THE UNIVERSITY OF TEXAS AT SAN ANTONIO

September 4, 1990

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

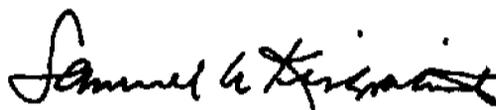
Attn: System Budget Office

Dear Dr. Duncan:

The docket for the October 12, 1990 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Samuel A. Kirkpatrick
President

SAK:dmc

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gift has been received and is recommended for acceptance by the U. T. Board of Regents:

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|---|---|---------------|
| 1. United Services Auto- mobile Association USAA Building San Antonio, Texas 78288 | To support the Community Bioscience Initiative campaign in the College of Sciences and Engineering | \$ 100,000.00 |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

The following contract has been awarded, has been administratively approved by the Executive Vice Chancellor for Academic Affairs, and is recommended for ratification by the U. T. Board of Regents:

1. Agency: Control Data Business and Technology Center
Funds: \$2,563 per month
Period: October 1, 1990 through September 30, 1991
Title/Description: One year renewal of existing lease

THE UNIVERSITY OF TEXAS AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: C 4 Marketing LTD
New York, New York 10022
Fee-Royalty: \$50, 6%
Period: June 1, 1990 through December 31, 1992
Description: "Sportscan", a sports canteen

2. Licensee: Oxford Industries, Inc.
d/b/a/ B. J. Designs
Downey, California 90241
Fee-Royalty: \$100, 7%
Period: August 1, 1990 through December 31, 1992
Description: Wearing apparel, which includes all types of clothing

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
- a. 1990 SA 52-56 Number of Initial Grant and Contract Awards
 \$ 46,500 Value of Awards
- b. 1990 SA 57 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ 37,000 Total of Increased Funding
 \$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
- a. 1990 SA 58-59 Number of Initial Grant and Contract Awards
 \$ 37,300 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
- a. 1990 SA 60-63 Number of Initial Grant and Contract Awards
 \$ 160,258 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
 \$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
- a. 1990 SA 64-69 Number of Initial Grant and Contract Awards
 \$ 993,484 Value of Awards
- b. 1990 SA 70-71 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ 326,250 Total of Increased Funding
 \$ None Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
 \$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding

THE UNIVERSITY OF TEXAS AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>Full-time Salary</u> | | <u>RBC</u> |
|--|-----------------------|---------------|-------------------------|-------------|------------|
| | | | <u>No. Mos.</u> | <u>Rate</u> | |
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u> | | | | | |
| GENERAL ADMINISTRATION AND STUDENT SERVICES | | | | | |
| Office of the Vice President for Student Affairs | | | | | |
| Vice President for Student Affairs | | | | | |
| 1. Bobbie N. K. Hernandez | 07/01 | 100 | 12 | 73,000 | 35 |
| Office of the Dean of Students | | | | | |
| 2. Dora G. Hauser | | | | | 32 |
| From: Dean of Students | | 100 | 12 | 62,028 | |
| To: Special Assistant Vice President for Student Affairs | 07/01 | 100 | 12 | 62,028 | |
| COLLEGE OF FINE ARTS AND HUMANITIES | | | | | |
| Office of the Dean | | | | | |
| Dean | | | | | |
| 3. William F. Lee III | 08/13 | 100 | 12 | 85,000 | 33 |
| Music | | | | | |
| Professor | | | | | |
| 4. William F. Lee III | 08/13 | 100 | 9 | W/O/S | 34 |
| AUXILIARY ENTERPRISES | | | | | |
| Testing Center | | | | | |
| 5. Patricia A. Graham | | | | | 31 |
| From: Associate Dean of Students and Director of Testing | | 100 | 12 | 48,984 | |
| To: Assistant Vice President for Student Services | 07/01 | 100 | 12 | 52,000 | |

THE UNIVERSITY OF TEXAS AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET
(Continued)

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>Full-time Salary</u> | | <u>RBC</u> |
|---|-----------------------|---------------|-------------------------|-------------|------------|
| | | | <u>No. Mos.</u> | <u>Rate</u> | |
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u> | | | | | |
| AUXILIARY ENTERPRISES (Con't) | | | | | |
| Student Information and Retention Office | | | | | |
| 6. Norma S. Guerra | | | | | 30 |
| From: Director of Student Information | | 100 | 12 | 36,000 | |
| To: Assistant Vice President for Student Development and Director of Tomas Rivera Office of Information and Retention | 07/01 | 100 | 12 | 40,000 | |
| Residence Life Office | | | | | |
| 7. Karen M. Whitney | | | | | 29 |
| From: Director of Residence Life | | 100 | 12 | 31,992 | |
| To: Assistant Vice President for Student Life | 07/01 | 100 | 12 | 36,000 | |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET
(Continued)TRANSFERS OF FUNDSRBC

8. Amount of Transfer: \$103,566.15

28

From: Office of the President
 Classified Salaries (\$26,271.00)
 Payroll
 Classified Salaries (\$51.45)
 Personnel
 Classified Salaries (\$1,691.09)
 Purchasing
 Classified Salaries (\$5,076.33)
 Internal Audit
 Administrative and Professional Salaries (\$1,696.49)
 Admissions and Registrar
 Classified Salaries (\$2,450.62)
 Development Office
 Classified Salaries (\$2,725.06)
 Public Affairs
 Administrative and Professional Salaries (\$10,740.00)
 Classified Salaries (\$16,367.37)
 Contracts and Grants
 Classified Salaries (\$4,868.73)
 Accounting and Information Systems
 Classified Salaries (\$4,246.45)
 Management and Marketing
 Classified Salaries (\$2,498.09)
 Art and Architecture
 Classified Salaries (\$246.00)
 Teaching Gallery
 Classified Salaries (\$1,256.46)
 Foreign Languages
 Classified Salaries (\$673.24)
 Behavioral and Cultural Sciences
 Classified Salaries (\$.50)
 Social and Policy Sciences
 Classified Salaries (\$539.62)
 Earth and Physical Sciences
 Classified Salaries (\$512.33)
 Engineering
 Classified Salaries (\$17,525.91)
 Mathematics, Computer Science, and Statistics
 Classified Salaries (\$4,129.41)

To: Office of the President
 Administrative and Professional Salaries (\$20,001.97)
 Vice President for Administration and Planning
 Classified Salaries (\$1,866.33)
 Vice President for Academic Affairs
 Classified Salaries (\$11,743.60)
 Vice President for Business Affairs
 Administrative and Professional Salaries (\$885.13)
 Classified Salaries (\$1,896.00)
 Accounting Office
 Classified Salaries (\$8,900.15)
 Internal Audit Office
 Classified Salaries (643.72)

THE UNIVERSITY OF TEXAS AT SAN ANTONIO

462

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

8. Amount of Transfer: \$103,566.15 (Con't)

28

To: Institutional Analysis
 Administrative and Professional Salaries (\$1,436.65)
Development Office
 Administrative and Professional Salaries (\$9,316.37)
English, Classics and Philosophy
 Classified Salaries (\$13,584.00)
Life Sciences
 Classified Salaries (\$3,535.51)
Personnel
 Maintenance and Operations (\$5,088.00)
Unallocated Departmental Operating Expense
 Maintenance and Operations (\$24,668.72)

To balance salary accounts.

THE UNIVERSITY OF TEXAS AT TYLER

August 31, 1990

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

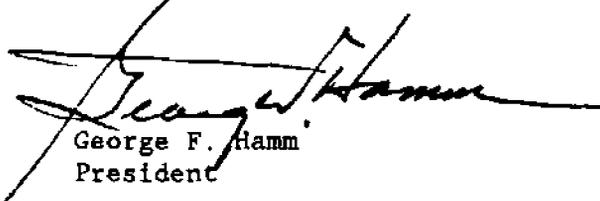
Attn: System Budget Office

Dear Dr. Duncan:

The docket for the October 12, 1990, meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



George F. Hamm
President

GFH:mw

THE UNIVERSITY OF TEXAS AT TYLER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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Non-Budgeted Appointments) TA- 6

Amendments to the 1991 Budget TA- 7
(including faculty and staff appointments and
changes in status and transfers of funds within
existing budget totals)

THE UNIVERSITY OF TEXAS AT TYLER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contract has been awarded, has been administratively approved by the Executive Vice Chancellor for Academic Affairs, and is recommended for ratification by the U. T. Board of Regents:

1. Agency: Professional Food-Service Management
- Funds: \$10,000 per year; 8% of gross revenues
in excess of \$193,750 per year
- Period: September 1, 1990, through August 31, 1991
- Title/Description: Professional Food-Service Management to
provide food service operations on the
the U.T. Tyler campus

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

2. Contractor: Athens Steel Building Corp.
- Amount: \$2,833 added to contract price
- Source of Funds: Permanent University Funds
- Date of Contract: October 19, 1989
- Estimated Completion Date: May 28, 1990
- Project Title: Physical Plant Building
- Brief Description: Additions and Renovations

THE UNIVERSITY OF TEXAS AT TYLER
U. T. BOARD OF REGENTS' MEETING
OCTOBER 12, 1990

STANDARD AFFILIATION AGREEMENTS

The agreement recommended for approval by the U. T. Board of Regents is based on the model agreement adopted on April 12, 1990.

1. Facility: The University of Texas Health Center at Tyler
Tyler, Texas
- Date: February 19, 1990
- Purpose: To provide clinical health care services and
academic courses for medical technologists

THE UNIVERSITY OF TEXAS AT TYLER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
- a. 1990 TA 6 Number of Initial Grant and Contract Awards
 \$ 15,900 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
 \$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
- a. 1990 TA 7-8 Number of Initial Grant and Contract Awards
 \$ 49,964 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
 \$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
- a. None Number of Initial Grant and Contract Awards
 \$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
 \$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
 \$ None Total of Increased Funding
 \$ None Total of Reduced Funding

THE UNIVERSITY OF TEXAS AT TYLER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

ENDOWED CHAIRS AND NAMED PROFESSORSHIPS
1990 NON-INITIAL, NON-BUDGETED APPOINTMENTS

1. College: School of Sciences and Mathematics
Position: Sam A. Lindsey Chair
Appointee/Title: Evelyn Granville, Visiting Professor
Department: Mathematics and Computer Science
Person Being Replaced: Vacant
Effective Date: September 1, 1990

THE UNIVERSITY OF TEXAS AT TYLER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1991 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

APPOINTMENTS TO NAMED PROFESSORSHIPS, ENDOWED FELLOWSHIPS, ENDOWED PROFESSORSHIPS, AND ENDOWED CHAIRS - 1991 BUDGET

Appointments were approved through Agenda or Docket action at prior meetings of the Board of Regents, as follows:

| <u>Professorship or Chair and Department or School</u> | <u>Academic Rate</u> | <u>Chair or Professorship Appointment</u> | <u>Effective Date</u> |
|--|--------------------------|---|---------------------------|
| SCHOOL OF SCIENCES & MATHEMATICS | | | |
| Mathematics and Computer Science | | | |
| Sam A. Lindsey Chair and Visiting Professor of Mathematics | | | |
| 1. Evelyn Granville (Nontenure) (RBC 01) | 32,000 | 32,000 | 09/01 |

August 31, 1990

Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, TX 78701

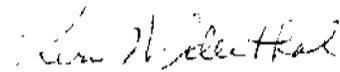
Attn: System Budget Office

Dear Dr. Mullins:

The docket for the October 12, 1990 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Kern Wildenthal, M.D., Ph.D.
President

KW:pm

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|---|--|-----------------|
| 1. Anonymous Donor | Clinical Neuro- science Laboratory | \$ 100,000.00 |
| 2. Anonymous Donor | Additional support for Distinguished Chair Campaign | \$ 280,000.00 |
| 3. Anonymous Donor | Distinguished Chair Campaign endowment. Final payment on pledge of \$8,400,000 | \$ 1,516,000.00 |
| 4. Cook-Fort Worth Children's Medical Center 801 Seventh Avenue Fort Worth, TX 76104 | Proceeds from the 1989 Children's Miracle Net- work Telethon | \$ 49,014.50* |
| 5. The Meadows Foundation 2922 Swiss Avenue Dallas, TX 75204 | Algur H. Meadows Diag- nostic Imaging Center. Second payment on pledge | \$ 500,000.00 |
| 6. Merck Company Foundation P.O. Box 2000 Rahway, NJ 07065 | Merck Scholars Program. Second payment on pledge of \$1,000,000 | \$ 100,000.00 |
| 7. Raymond D. Nasher Company 8950 North Central Exwy. Dallas, TX 75231 | Distinguished Chair in Cancer Research fund | \$ 250,000.00 |
| 8. Miss Bette Perot Communities Foundation of Texas 12377 Merit Drive, #1700 Dallas, TX 75251 | Programs I and II of the Perot Family Gift | \$ 422,250.00 |
| 9. Southwestern Medical Fdn. 6303 Forest Park Suite 1000 Dallas, TX 75235 | Additional funds for equipment for Psychiatry laboratory, from Ella C. McFadden Trust | \$ 30,000.00 |
| 10. Southwestern Medical Fdn. 6303 Forest Park Suite 1000 Dallas, TX 75235 | Support for diabetes research project. Final payment on pledge of \$583,333 by Hoblitzelle Fdn. | \$ 116,669.00 |
| 11. Southwestern Medical Fdn. 6303 Forest Park Suite 1000 Dallas, TX 75235 | Chilton Summer Fellows and Chilton Postdoctoral Fellows | \$ 75,000.00 |

*No letter of transmittal from donor

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: DWDC, Inc.
Funds: \$2,496 per month
Period: May 1, 1990 through April 30, 1993
Title/Description: Renewal of a lease for 3,600 square feet of space for the West Dallas Women's Clinic
2. Agency: Ernst & Young
Funds: \$37,500
Period: May 4, 1990
Title/Description: Ernst & Young will review the current MSRDP fee schedules and procedure codes for UT Southwestern
3. Agency: Lancaster-Kiest Shopping Center
Funds: \$18,000
Period: October 1, 1990 through March 31, 1991
Title/Description: Addendum No. 2 for six month extension of lease of space for the Lancaster-Kiest Family Planning Clinic
4. Agency: Lexford Properties
Funds: a) \$455 per month
b) \$455 per month
c) \$390 per month
Period: July 1, 1990 through June 30, 1991
Title/Description: Three apartment leases for the Family Practice Clerkship Program at following locations: a) #221 at 2202 Harrison, Wichita Falls; b) #231 at 2202 Harrison, Wichita Falls; c) #205 at 415 Owen Lane, Waco
5. Agency: Record Crossing Venture
Funds: \$85,899
Period: April 1, 1990 through September 30, 1991
Title/Description: Continuation lease for space on Record Crossing to house the Radiology Nuclear Magnetic Resonance (NMR) Imaging System

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

1. Contractor: United Mechanical
Amount: \$7,580
Source of Funds: Minor Repair and Remodeling Funds
Date of Contract: June 22, 1990
Estimated Completion Date: August 2, 1990
Project Title: HVAC Ductwork for K2 (Dr. Hudspeth)
Brief Description: Provide and install duct and controls for heating, ventilation and air conditioning

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

2. Contractor: United Mechanical
 Amount: \$33,400
 Source of Funds: Minor Repair and Remodeling Funds
 Date of Contract: July 24, 1990
 Estimated Completion Date: October 17, 1990
 Project Title: Environmental Rooms K2.604 for Dr. Hudspeth
 Brief Description: Provide and install environmental freezer in K2.604
3. Contractor: Kewaunee Scientific
 Amount: \$13,375
 Source of Funds: Federal Research Funds
 Date of Contract: April 30, 1990
 Estimated Completion Date: June 15, 1990
 Project Title: Casework for Alterations to L4.252 and L4.256 Labs
 Brief Description: Provide casework and installation in L4.252 and L4.256 for Dr. Capra
4. Contractor: Latin American Environmental
 Amount: \$40,146
 Source of Funds: Asbestos Removal Funds
 Date of Contract: June 6, 1990
 Estimated Completion Date: August 24, 1990
 Project Title: Asbestos Abatement (1990-92)
 Brief Description: Asbestos abatement in numerous rooms in L, K, and G Buildings
5. Contractor: Landmark Interior Builders
 Amount: \$182,606
 Source of Funds: Aids Virus Research Lab Local Funds
 Date of Contract: June 22, 1990
 Estimated Completion Date: No date as of this time
 Project Title: Microbiology Biosafety Laboratory (L5)
 Brief Description: Installation of a P3 Biosafety Laboratory on Level 5 of the L Building
6. Contractor: Wegner Commercial Corporation
 Amount: \$195,475
 Source of Funds: Aids Virus Research Lab Local Funds
 Date of Contract: June 25, 1990
 Estimated Completion Date: February 27, 1991
 Project Title: Tissue Culture Lab, L Building Level 5, and Glasswash Area, L Building Level 1
 Brief Description: Provide and install materials for tissue culture lab, approximately 11,000 square feet on L5, and approximately 11,000 square feet for glasswash area on L1

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

7. Contractor: Professional Interior Contracting, Inc.
Amount: \$23,000
Source of Funds: Minor Repair and Remodeling Funds
Date of Contract: June 1, 1990
Estimated Completion Date: September 10, 1990
Project Title: Alterations to F2 and G2 Office Suites for Anesthesiology
Brief Description: Alterations to approximately 11,000 square feet of office space in the F and G Buildings
8. Contractor: Kewaunee Scientific
Amount: \$29,600
Source of Funds: Minor Repair and Remodeling Funds
Date of Contract: June 22, 1990
Estimated Completion Date: September 20, 1990
Project Title: Alterations to K2 Office and Lab Suites for Dr. Hudspeth
Brief Description: Provide and install casework
9. Contractor: United Mechanical
Amount: \$21,700
Source of Funds: Pharmacology M&O Funds
Date of Contract: May 25, 1990
Estimated Completion Date: Phase 1, August 1, 1990
Phase 2, To be determined
Project Title: Alterations to L5 Laboratories for Pharmacology
Brief Description: Provide and install ductwork and controls for heating, ventilation and air conditioning
10. Contractor: American Desk
Amount: \$68,845
Source of Funds: Minor Repair and Remodeling Funds
Date of Contract: May 18, 1990
Estimated Completion Date: October 10, 1990
Project Title: Alterations to L5 Laboratories for Pharmacology (I)
Brief Description: Provide and install casework

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Dallas County Community College District
Dallas, TX 75202
Date: January 31, 1990
Purpose: To provide health care experiences at the listed Community Colleges to students at UT Southwestern
2. Facility: McFarlen & Associates, Inc.
Dallas, TX 75246
Date: January 5, 1990
Purpose: To provide prosthetic and orthotic care experiences at their Gaston Avenue facility to health care students at UT Southwestern
3. Facility: McFarlen & Associates, I
Fort Worth, TX 76104
Date: May 16, 1990
Purpose: To provide prosthetic and orthotic care experiences at their Fort Worth facility to health care students at UT Southwestern
4. Facility: McFarlen & Associates II
Dallas, TX 75230
Date: February 14, 1990
Purpose: To provide prosthetic and orthotic care experiences at their Forest Lane facility to health care students at UT Southwestern
5. Facility: Healthsouth Rehabilitation Corporation
Birmingham, AL 35243
Date: May 18, 1990
Purpose: To provide in-patient and out-patient rehabilitation experiences at their Fort Worth location to health care students at UT Southwestern

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD EASEMENTS

The following easement has been approved by the Office of General Counsel and is recommended for approval by the U.T. Board of Regents:

1. Grantee: City of Dallas
Location: Dallas County, Miles Bennett Survey, Block #C/5759
Funds: \$1.00
Date: September 21, 1989
Description: Fifteen foot sanitary sewer easement on the MacArthur Tract on the North Campus, easement beginning on the north line on Harry Hines Boulevard, proceeding east for 197 feet, then south for 15 feet, then west alongside a 6 foot wide sanitary sewer easement for a distance of 197 feet to connect with Harry Hines, then north to point of beginning, a total of 2,947 square feet or 0.0677 acres of land

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in any amount over \$500,000 have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents:

1. Grantor: Children's Medical Center at Dallas
No.: None
New Funds: \$575,985
Current Period: July 1, 1990 through June 30, 1991
Title/Description: Southwestern will provide the services of Pediatric fellows to CMC for the 1990-91 academic year
2. Grantor: Texas Department of Health
No.: CO100135, Amendment No. A.
New Funds: \$1,250,000
Current Period: September 1, 1989 through August 31, 1990
Title/Description: An increase in funding to provide medical and/or dental services for the SLIAG Program
3. Grantor: Department of Health and Human Services
National Heart, Lung, and Blood Institute
No.: 5 P01 HL20948-14
New Funds: \$2,584,850
Current Period: July 1, 1990 through June 30, 1991
Title/Description: Molecular Basis of Cholesterol Metabolism

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U.T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
- a. 1990 HD 695-756 Number of Initial Grant and Contract Awards
\$ 2,297,009.65 Value of Awards
- b. 1990 HD 757-758 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 118,761.24 Total of Increased Funding
\$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
- a. 1990 HD 759 Number of Initial Grant and Contract Awards
\$ 131,026 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
- a. 1990 HD 760-762 Number of Initial Grant and Contract Awards
\$ 240,318 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
- a. 1990 HD 763-765 Number of Initial Grant and Contract Awards
\$ 83,804.66 Value of Awards
- b. 1990 HD 766 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 21,000 Total of Increased Funding
None Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
- a. 1990 HD 767-841 Number of Initial Grant and Contract Awards
\$10,273,980 Value of Awards
- b. 1990 HD 842-848 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 528,950 Total of Increased Funding
\$ 20,000 Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
- a. 1990 HD 849-853 Number of Initial Grant and Contract Awards
\$ 257,011 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

APPOINTMENTS TO NAMED PROFESSORSHIPS, ENDOWED FELLOWSHIPS, ENDOWED PROFESSORSHIPS, AND ENDOWED CHAIRS - 1990 BUDGET

Appointments were approved through Agenda or Docket action at prior meetings of the Board of Regents, as follows:

| <u>Professor or Chair and Department or School</u> | <u>Rate</u> | <u>Chair or Professorship Appointment</u> | <u>Effective Date</u> |
|---|-------------|---|---------------------------|
| SOUTHWESTERN MEDICAL SCHOOL | | | |
| Internal Medicine | | | |
| Professor (Tenure) and Holder of the James T. Willerson, M.D. Chair Chair in Cardiovascular Diseases | | | |
| 1. R. Sanders Williams (RBC 38, 43) | 150,000 | 150,000 | 7/01 |
| Source of Funds: | | | |
| \$ 85,000 - State | | | |
| 65,000 - Dr. J. T. Willerson Distinguished Chair | | | |
| <u>\$150,000</u> - Total Compensation | | | |
| Surgery | | | |
| Professor and Chairman (Tenure); Holder of Hudson-Penn Chair and Hall and Mary Lucile Shannon Distinguished Chair in Surgery | | | |
| 2. C. James Carrico (RBC 33) | 240,000 | 240,000 | 5/14 |
| Source of Funds: | | | |
| \$112,500 - State | | | |
| 30,000 - Hudson-Penn Chair | | | |
| 22,500 - MSRDP Grant | | | |
| <u>165,000</u> - Total Salary | | | |
| 75,000 - MSRDP Augmentation | | | |
| <u>\$240,000</u> - Total Compensation | | | |

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET
(Continued)

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>No. Mos.</u> | <u>Full-time Salary Rate</u> | <u>RBC</u> |
|---|-----------------------|---------------|-----------------|------------------------------|------------|
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u> | | | | | |
| GENERAL ADMINISTRATION | | | | | |
| Office of Vice President for Clinical Affairs | | | | | |
| Vice President for Clinical Affairs and Professor of Internal Medicine (Tenure) | | | | | |
| 3. Willis C. Maddrey | 7/27 | 100 | 12 | 240,000 | 41 |
| Source of Funds: | | | | | |
| \$117,000 - State | | | | | |
| 53,000 - Pres. Special Development Fund | | | | | |
| <u>170,000 - Total Salary</u> | | | | | |
| 70,000 - Pres. Special Develop. Augmentation | | | | | |
| <u>\$240,000 - Total Compensation</u> | | | | | |
| Office of Vice President for Financial Affairs | | | | | |
| 4. William T. Gregory | | | | | 40 |
| From: Senior Director of Accounting and Fiscal Service | | 100 | 12 | 77,000 | |
| To: Vice President for Financial Affairs | 7/1 | 100 | 12 | 92,000 | |
| Office of Accounting | | | | | |
| 5. John B. States | | | | | 42 |
| From: Associate Director of Accounting and Fiscal Services | | 100 | 12 | 51,500 | |
| To: Director of Accounting and Fiscal Services | 7/23 | 100 | 12 | 61,000 | |
| SOUTHWESTERN MEDICAL SCHOOL | | | | | |
| Biochemistry | | | | | |
| Professor (Tenure) | | | | | |
| 6. Philip S. Perlman | 6/14 | 100 | 12 | 91,000 | 34 |

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET
(Continued)

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>Full-time Salary</u> | | <u>RBC</u> |
|---|-----------------------|---------------|-------------------------|-------------|------------|
| | | | <u>No. Mos.</u> | <u>Rate</u> | |
| SOUTHWESTERN MEDICAL SCHOOL (Continued) | | | | | |
| Pathology | | | | | |
| Professor and Chairman (Tenure) | | | | | |
| 7. Errol C. Friedberg | 7/1 | 100 | 12 | 175,000 | 39 |
| Source of Funds: | | | | | |
| \$100,000 - State | | | | | |
| 75,000 - MSRDG Grant | | | | | |
| <u>\$175,000</u> - Total Compensation | | | | | |
| Psychiatry | | | | | |
| 8. Paul C. Mohl | | | | | 36 |
| From: Associate Professor | | 100 | 12 | 110,000 | |
| To: Associate Professor (Tenure) | 6/1 | 100 | 12 | 110,000 | |
| Source of Funds: | | | | | |
| \$ 57,190 - State | | | | | |
| 18,710 - Grad. Program in Clinical Psychology | | | | | |
| 34,100 - Parkland AIDS Program | | | | | |
| <u>\$110,000</u> - Total Compensation | | | | | |

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET
(Continued)TRANSFERS OF FUNDSRBC

AUXILIARY ENTERPRISES

9. Amount of Transfer: \$29,800 35

From: Unallocated Balance-Auxiliary Ent. (\$29,800)

To: Parking Facilities M&O (\$29,800)

To provide funds for a Traffic and Parking Study regarding
connection to the North Campus.

VARIOUS DEPARTMENTS

10. Amount of Transfer: \$117,748 37

From: Southwestern Allied Health Sciences
Unallocated Faculty Salaries (117,748)

To: Health Care Sciences Faculty Salaries (\$117,748)

To provide funds for faculty salaries.

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

August 30, 1990

Charles B. Mullins, M.D.
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

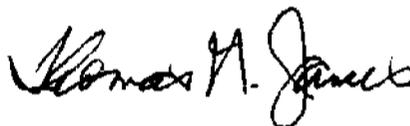
Attn: System Budget Office

Dear Dr. Mullins:

The docket for the October 12, 1990 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Thomas N. James, M.D.
President

TNJ:lc

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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| (including faculty and staff appointments and changes in status and transfers of funds within existing budget totals) | |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|---|---|---------------|
| 1. M. D. Anderson Foundation P. O. Box 809 Houston, Texas 77001 | Purchase of equipment for the M.D. Anderson Analytical Research Lab | \$ 100,000.00 |
| 2. The Sealy & Smith Foundation for the John Sealy Hospital U.T. Box 81 Galveston, Texas 77550 | To support a work/ scholarship program leading to a BSN degree from the UTMB School of Nursing | 175,000.00 |
| 3. The Sealy & Smith Foundation for the John Sealy Hospital U.T. Box 81 Galveston, Texas 77550 | To assist with nurse recruitment | 250,000.00 |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: Panhandle Gas Company
 Funds:
 Period: July 1, 1986 through August 31, 1992
 Title/Description: For the period 6-01-90 through 8-31-91 amend the current contract to increase the present price by five cents per MMBtu;
 For the period 9-01-91 through 8-31-92 the price for gas will be the current price plus five and one-half cents per MMBtu

2. Agency: Galveston Yacht Basin, Inc. of Galveston County, Texas
 Funds: \$1,729.20 per month
 Period: March 1, 1989 through February 28, 1991
 Title/Description: Effective February 1, 1990 decrease the square footage by 677 square feet, for a new contract total of 4,323 square feet

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

3. Contractor: R.L.H. Construction, Inc.
 Amount: \$75,160
 Source of Funds: Institutional Project Funds
 Date of Contract: May 10, 1990
 Estimated Completion Date: September 1, 1990
 Project Title: Basic Sciences Building,
 Sixth Floor
 Brief Description: Remodel three labs

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Richardson Hospital Authority
d.b.a. Richardson Medical Center
Richardson, Texas
Date: July 2, 1990
Purpose: To provide health care students from UTMB with certain educational opportunities
2. Facility: Shannon West Texas Memorial Hospital
San Angelo, Texas
Date: July 3, 1990
Purpose: To provide health care students from UTMB with certain educational opportunities
3. Facility: Transitional Learning Community at Galveston
Galveston, Texas
Date: July 3, 1990
Purpose: To provide health care students from UTMB with certain educational opportunities
4. Facility: The University of Texas Health Science
Center at Houston
Houston, Texas
Date: July 3, 1990
Purpose: To provide health care students from UTMB with certain educational opportunities

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
- a. 1990 G 286-312 Number of Initial Grant and Contract Awards
\$ 1,330,032.49 Value of Awards
- b. 1990 G 313-332 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ 680,513.00 Total of Increased Funding
\$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
- a. 1990 G 333-334 Number of Initial Grant and Contract Awards
\$ Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
- a. 1990 G 335-337 Number of Initial Grant and Contract Awards
\$ 46,857.00 Value of Awards
- b. 1990 G 338 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ 15,000.00 Total of Increased Funding
\$ None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
- a. 1990 G 339-340 Number of Initial Grant and Contract Awards
\$ 35,432.00 Value of Awards
- b. 1990 G 341-342 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ 70,000.00 Total of Increased Funding
\$ 62,483.00 Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
- a. 1990 G 343-357 Number of Initial Grant and Contract Awards
\$ 1,441,175.00 Value of Awards
- b. 1990 G 358-389 Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ 4,404,606.00 Total of Increased Funding
\$ None Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract
 Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>Full-time Salary</u> | | <u>RBC</u> |
|---|-----------------------|---------------|-------------------------|---------------------------------------|------------|
| | | | <u>No. Mos.</u> | <u>Rate</u> | |
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u> | | | | | |
| SCHOOL OF MEDICINE | | | | | |
| Pathology and Dermatology | | | | | |
| 1. Ramon L. Sanchez | | | | | 57 |
| From: Associate Professor (Tenure) | | 43 | 12 | \$ 95,548 | |
| To: Associate Professor (Tenure) | 7/01 | 100 | 12 | 125,000 | |
| Source of Funds: | | | | | |
| | | | | \$ 33,284 - State | |
| | | | | 61,716 - MSRDP Grant | |
| | | | | \$ 95,000 - Total Salary | |
| | | | | 30,000 - MSRDP Augmentation | |
| | | | | <u>\$125,000</u> - Total Compensation | |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

AUXILIARY ENTERPRISES

2. Amount of Transfer: \$30,000

58

From: Unappropriated Surplus - Auxiliary Enterprises

To: Campus View Apartments Maintenance and Operation

To cover replacement of rotten decking and the placement of a second plywood decking on the roof to give the surface proper strength.

The University of Texas
Health Science Center at Houston

492



M. David Low, M.D., Ph.D.
President

P.O. Box 20036
Houston, Texas 77225
(713) 792-4975

September 4, 1990

Dr. Charles B. Mullins
Executive Vice Chancellor for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Attn: System Budget Office

Dear Dr. Mullins:

The docket for the October 12, 1990 Meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

Melissa Proff for M. David Low

M. David Low, M.D., Ph.D.

MDL:mr

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gift has been received and is recommended for acceptance by the U. T. Board of Regents:

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|--|---|---------------|
| 1. M. D. Anderson Foundation P.O. Box 809 Houston, Texas 77001 | For conducting research and state-of-the-art instruction in the medical field, in the Department of Microbiology | \$ 50,000 |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: Marriott Corporation
Funds: Not to exceed \$1,250,000.00
Period: May 7, 1990 through August 31, 1991
Title/Description: To provide food services for Harris County Psychiatric Center

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

2. Contractor: Bill Rives, Incorporated
Amount: \$11,682.00
Source of Funds: State Funds
Date of Contract: July 18, 1990
Estimated Completion Date: October 1, 1990
Project Title: Reuel A. Stallones Building
Brief Description: Furnish and install lab casework
3. Contractor: Dik-Tor, Incorporated
Amount: \$3,737.77
Source of Funds: State Contract Funds
Date of Contract: July 25, 1990
Estimated Completion Date: August 30, 1990
Project Title: Harris County Psychiatric Center
Brief Description: Install wheelchair ramp
4. Contractor: Door Automation Systems Incorporated
Amount: \$7,623.00
Source of Funds: State Funds
Date of Contract: July 31, 1990
Estimated Completion Date: October 12, 1990
Project Title: Reuel A. Stallones Building
Brief Description: Install air lock

The University of Texas Health Science Center at Houston
 U. T. Board of Regents' Meeting
 October 12, 1990
 Minor Construction Projects (Continued)

5. Contractor: Durotech Incorporated-General Contractor
 Amount: \$54,474.00
 Source of Funds: State Contract Funds
 Date of Contract: July 13, 1990
 Estimated Completion Date: October 8, 1990
 Project Title: Operations Center Building
 Brief Description: Erect steel structure
6. Contractor: Holeman Carport and Contracting Company
 Amount: \$3,190.00
 Source of Funds: State Contract Funds
 Date of Contract: July 31, 1990
 Estimated Completion Date: August 22, 1990
 Project Title: Harris County Psychiatric Center
 Brief Description: Construct cover over the emergency generator
7. Contractor: Harrop Construction Company, Incorporated
 Amount: \$59,800.00
 Source of Funds: State Funds
 Date of Contract: August 1, 1990
 Estimated Completion Date: November 12, 1990
 Project Title: Dental Branch Building
 Brief Description: Renovate rooms 14 and 20
8. Contractor: Neon Electric Corporation
 Amount: \$32,400.00
 Source of Funds: Designated Funds
 Date of Contract: June 5, 1990
 Estimated Completion Date: July 9, 1990
 Project Title: Graduate School of Biomedical Sciences, Reuel A. Stallones Building, Speech and Hearing Institute, Operations Center Building, Mental Sciences Institute and Recreation Center
 Brief Description: Install Texas Medical Center identifier signs
9. Contractor: Paul Yeatts Enterprises, Incorporated
 Amount: \$1,580.00
 Source of Funds: Service Department Funds
 Date of Contract: July 18, 1990
 Estimated Completion Date: August 8, 1990
 Project Title: Dental Branch
 Brief Description: Concrete floor leveling
10. Contractor: Southwest Tenant Construction, Incorporated
 Amount: \$170,195.00
 Source of Funds: Designated Funds
 Date of Contract: May 15, 1990
 Estimated Completion Date: August 27, 1990
 Project Title: Medical School
 Brief Description: New laboratories for Microbiology

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: Department of Health and Human Services
National Institute of Neurological Disorders and Stroke
No.: 5 P50 NS23327-06
New Funds: \$758,935
Current Period: August 1, 1990 through July 31, 1991
Title/Description: Prostaglandins in Cerebrovascular Thrombosis
2. Grantor: Department of Health and Human Services
National Institute of Diabetes and Digestive and Kidney
Diseases
No.: 5 P01 DK37260-05
New Funds: \$746,664
Current Period: July 1, 1990 through June 30, 1991
Title/Description: Gastrointestinal Function--Regulation and Adaptation

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

Contracts and Grants for Research, Development, Clinical
and Educational Services

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
- a. 1990 HH 365-404 Number of Initial Grant and Contract Awards
\$ 1,711,210.86 Value of Awards
- b. 1990 HH 405-408 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 168,151.00 Total of Increased Funding
\$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
- a. 1990 HH 409-412 Number of Initial Grant and Contract Awards
\$ 82,011.00 Value of Awards
- b. 1990 HH 413 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 24,552.00 Total of Increased Funding
\$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
- a. 1990 HH 414-419 Number of Initial Grant and Contract Awards
\$ 116,113.86 Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
- a. 1990 HH 420 Number of Initial Grant and Contract Awards
\$ 5,454.00 Value of Awards
- b. 1990 HH 421 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ 12,631.00 Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
- a. 1990 HH 422-472 Number of Initial Grant and Contract Awards
\$ 6,617,204.00 Value of Awards
- b. 1990 HH 473 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 34,522.00 Total of Increased Funding
\$ None Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1989-90 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve-month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>Full-time Salary</u> | | <u>RBC</u> |
|--------------------------------------|-----------------------|---------------|-------------------------|-------------|------------|
| | | | <u>No. Mos.</u> | <u>Rate</u> | |

APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES

HOUSTON MEDICAL SCHOOL

Dean's Office/Internal Medicine -
Infectious Diseases

1. Terry K. Satterwhite

| | | | | | |
|---|----------|-----|----|-----------|-----|
| From: Professor (Tenure) | | 100 | 12 | \$111,300 | 097 |
| To: Professor (Tenure) and Medical Director of Hermann Hospital | 03/01/90 | 100 | 12 | 180,000 | |

Source of Funds:

\$ 80,136 - State
99,864 - MSRDP Grant
\$180,000 - Total Salary

HOUSTON GRADUATE SCHOOL OF BIOMEDICAL SCIENCES

Demographic and Population Genetics Center

2. Masatoshi Nei

| | | | | | |
|--------------------------|----------|-----|----|---------|-----|
| From: Professor (Tenure) | | 100 | 12 | 105,000 | 101 |
| To: Professor (Tenure) | 05/01/90 | 100 | 12 | 84,420 | |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1989-90 BUDGET

(Continued)

TRANSFERS OF FUNDSRBC

SERVICE DEPARTMENTS

3. Amount of Transfer: \$100,000 106
 From: Mail Services - Revenue
 To: Mail Services - Cost of Goods Sold
 To increase the 1989-90 budget in accordance with increased revenue
4. Amount of Transfer: \$322,837 107
 From: Printing Services - Revenue
 To: Printing Services
 Hourly Wages (\$18,000)
 Maintenance and Operation (\$16,000)
 Consumable Supplies (\$14,000)
 Cost of Goods Sold (\$143,000)
 Work in Progress - Inventory (\$131,837)
 To increase the 1989-90 budget in accordance with increased revenue

DESIGNATED FUNDS

5. Amount of Transfer: \$100,000 099
 From: Administrative Software Royalties - Revenue
 To: Administrative Software Royalties - Maintenance and Operation
 To provide operating funds for SIS documentation during fiscal year
 1989-90
6. Amount of Transfer: \$1,714,164 100
 From: Patent Settlements - Revenue
 To: Patent Settlements - Maintenance and Operation
 To provide funds to disburse settlement amount due to
 Dr. James C. Boudreau

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1989-90 BUDGET

(Continued)

| <u>TRANSFERS OF FUNDS</u> | <u>RBC</u> |
|---|------------|
| DESIGNATED FUNDS | |
| 7. Amount of Transfer: \$800,401 | 104 |
| From: Patent Settlements - Revenue | |
| To: Health Science Center Patent Fund | |
| Maintenance and Operation (\$858) | |
| Travel (\$500) | |
| Patent Expenses (\$799,043) | |
| To reimburse account for all legal expenses associated with the patent infringement case during fiscal year 1989-90 | |
| 8. Amount of Transfer: \$149,203 | 103 |
| From: Incidental Fees - Prior Year Balance Forward | |
| To: Incidental Fees - Maintenance and Operation | |
| To provide operating funds for support, design and implementation of the new Student Information System which will consist of Student Records, Student Registration, Student Financial Aid and Student Accounts | |
| 9. Amount of Transfer: \$100,000 | 098 |
| From: MSRDP - Otolaryngology - Head and Neck Surgery - Prior Year Balance Forward | |
| To: MSRDP - Otolaryngology - Head and Neck Surgery - Equipment | |
| To provide funds for the purchase of new computers, medical equipment, audiovisual equipment and photographic equipment during fiscal year 1989-90 | |
| 10. Amount of Transfer: \$154,125 | 102 |
| From: Phillips Petroleum Company - Revenue | |
| To: Phillips Petroleum Company | |
| Maintenance and Operation (\$110,525) | |
| Alterations and Renovations (\$10,000) | |
| Fringe Benefits (\$3,600) | |
| Travel (\$30,000) | |
| To establish a 1989-90 budget. Revenue to support this budget will come from Phillips Petroleum Company for services rendered. | |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

OTHER FISCAL ITEMS

HARRIS COUNTY PSYCHIATRIC CENTER

Medical Staff Reappointments for 1990-91 Fiscal Year

These reappointments were recommended by the Medical Staff Executive Committee on June 5, 1990.

| <u>Physician Name</u> | <u>Area of Care</u> | <u>Staff Status/Cat.</u> | <u>Special Privileges Requested/Recommended</u> |
|-----------------------|----------------------|--------------------------|---|
| Boutros, N. N. | Adult | Active/III | EEG Interpretation, Lumbar Puncture |
| Cooper, A. B. | Adult | Courtesy | |
| Cowan, K. A. | Adult | Courtesy | |
| Creson, D. L. | Adult | Courtesy | |
| Doyle, M. | Child/ Adolescent | Affiliate | Lumbar Puncture |
| Failace, L. A. | Adult | Courtesy | |
| Gruber, N. P. | Adult | Active/II | Lumbar Puncture |
| Gynn, R. W. | Adult | Active/II | |
| Harper, R. A. | Child/ Adolescent | Active/II | |
| Hauser, D. E. | Adult | Affiliate | |
| Hollister, L. E. | Substance Abuse | Active/III | |
| Hornsby, L. G. | Child/ Adolescent | Active/II | |
| Krajewski, K. J. | Substance Abuse | Active/II | |
| Lesem, M. D. | Adult | Active/II | Sedative Interview, Lumbar Puncture |
| Lesser, J. M. | Adult | Courtesy | |
| Lewis, K. L. | Child/ Adolescent | Courtesy | |
| Peabody, C. A. | Adult | Active/II | |
| Reed, K. | Adult | Courtesy | |
| Reilly, E. L. | Substance Abuse | Active/II | EEG Interpretation |
| Shah, N. N. | Adult | Active/II | |
| Stockwell, D. J. | Substance Abuse | Affiliate | |
| Stone, M. A. | Adult | Active/II | Sex Therapy |
| Strahilevitz, A. | Child/ Adolescent | Courtesy | |
| Strahilevitz, M. | Adult | Courtesy | |
| Stuart, H. J. | Adult | Affiliate | |
| Swann, A. C. | Adult | Courtesy | |
| Varner, R. V. | Adult | Active/II | |
| Velek, M. | Adult | Courtesy | |

The following reappointment was recommended by the Medical Staff Executive Committee for the 1990-91 fiscal year on August 7, 1990.

| <u>Physician Name</u> | <u>Area of Care</u> | <u>Staff Status/Cat.</u> | <u>Special Privileges Requested/Recommended</u> |
|-----------------------|---------------------|--------------------------|---|
| Alexander, W. F. | Adult | Active/II | |

Other Fiscal Items (Continued)
Harris County Psychiatric Center (Continued)

The Medical Staff Executive Committee recommended reprivileging of psychologists for the 1990-91 fiscal year at their June 5, 1990 meeting.

| <u>Name of Psychologist</u> | <u>Privileges Requested/Recommended</u> |
|-----------------------------|---|
| Ewing-Cobbs, L. | Psychological Evaluation; Neuropsychological Evaluation Psychoeducational Evaluation |
| Hays, J. R. | Individual Psychotherapy; Group Therapy; Family Psychotherapy; Couples Therapy; Sex Therapy; Psychological Evaluation; Neuropsychological Evaluation ; Psychoeducational Evaluation |
| Kelly, J. F. | Individual psychotherapy; Group Therapy; Family Psychotherapy; Couples Therapy; Hypnotherapy; Psychological Evaluation; Neuropsychological Evaluation ; Psychoeducational Evaluation |
| Lachar, D. | Individual Psychotherapy; Group Therapy; Family Psychotherapy; Couples Therapy; Psychological Evaluation; Psychoeducational Evaluation |
| Loveland, K. A. | Neuropsychological Evaluation; Psychoeducational Evaluation; Developmental |
| McLaughlin, E. J. | Individual Psychotherapy; Group Therapy; Couples Therapy; Psychological Evaluation; Neuropsychological Evaluation |

Provisional Privileging of Psychologists was recommended by the Medical Staff Executive Committee for the 1990-91 fiscal year at their June 5, 1990 meeting.

| <u>Name of Psychologist</u> | <u>Privileges Requested/Recommended</u> |
|-----------------------------|--|
| Nelson, D. P. | Individual Psychotherapy; Group Therapy; Family Psychotherapy; Couples Therapy; Hypnotherapy; Psychological Evaluation; Psychoeducational Evaluation |
| Pearson, D. | Psychoeducational Evaluation; Developmental Evaluation |
| Rosen, W. | Individual Psychotherapy; Group Therapy; Family Psychotherapy; Couples Therapy; Psychological Evaluation; Neuropsychological Evaluation; Psychoeducational Evaluation |

The following psychology privileges were approved by the Medical Staff Executive Committee at their July 10, 1990 meeting.

| <u>Name of Psychologist</u> | <u>Privileges</u> |
|-----------------------------|--|
| Bellando, J. | Individual Psychotherapy, Group Therapy, Family Psychotherapy, Couples Therapy, Psychological Evaluation, Neuropsychological Evaluation, Psychoeducational Evaluation |

The following change in medical staff status was recommended by the Medical Staff Executive Committee at their June 5, 1990 meeting.

| <u>Physician Name</u> | <u>From</u> | <u>To</u> |
|-----------------------|--------------|----------------|
| Felkins, Barbara | Active Staff | Courtesy Staff |

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

OTHER FISCAL ITEMS

The revisions to the Bylaws of the Harris County Psychiatric Center were approved by the Executive Committee on April 3, 1990 and by the Medical Staff Organization on April 19, 1990.

Medical Staff Bylaws

Table of Contents, Section VIII

Currently Approved

VIII. Committees of the Medical Staff

- A. Appointment
 - 1. Chairmen
 - 2. Members
- B. Executive Committee
- C. Joint Conference Committee
- D. Clinical Administrative Committee
- E. Medical Records Committee
- F. Creation of Standing Committees
- G. Special Committees

Proposed Revision

VIII. Committees of the Medical Staff

- A. Appointment
 - 1. Chairmen
 - 2. Members
- B. Executive Committee
- C. Joint Conference Committee
- D. Medical Records Committee
- E. Creation of Standing Committees
- F. Special Committees

Article VII - Part A, Section 1 (b)

Currently Approved

The Medical Staff clinical departments shall review hospital quality assurance and quality and appropriateness activities and shall report to the regularly scheduled monthly meeting on the Clinical Administrative Committee pursuant to Section 33 of the Leases, Sublease, and Operating Agreement, in regard to the implementation of a Quality Assurance Program.

Proposed Revision

The Medical Staff clinical departments shall review hospital quality assurance and quality and appropriateness activities and shall report to the regularly scheduled monthly meeting of the Executive Committee pursuant to Section 33 of the Leases, Sublease, and Operating Agreement, in regard to the implementation of a Quality Assurance Program.

Article VII - Part A, Section 2 (b)

Currently Approved

Each clinical department shall hold monthly meetings to consider findings from the ongoing monitoring and evaluation of the quality and appropriateness of the care and treatment provided to patients. A record that includes the resultant conclusions, recommendations, and actions taken shall be maintained.

Proposed Revision

Each clinical department shall hold monthly meetings to consider findings from the ongoing monitoring and evaluation of the quality and appropriateness of the care and treatment provided to patients by Medical Staff and patient care support services as provided by the hospital Quality Assurance Plan. The attendance at the regular monthly service meeting shall be the Chief and/or Vice Chief, all Attending Physicians, and other members of the Service's clinical team as appointed by the Chief. Other members and attendees will be appointed or requested to attend by the Chief. A record that includes the resultant conclusions, recommendations, and actions taken shall be maintained.

Article VII - Part A, Section 2 (c)

Currently Approved

In discharging these functions, a report shall be prepared for the Clinical Administrative Committee by the chief of each Medical Staff clinical department on each department and presented to the Clinical Administrative Committee on a monthly basis detailing the analysis of patient care, and to the Executive Committee whenever further investigation and appropriate action involving any individual practicing in the department are indicated. Summary reports shall be filed with the President of the University of Texas Health Science Center.

Proposed Revision

In discharging these functions, a report shall be prepared for the Executive Committee by the chief of each Medical Staff clinical department on each department and presented to the Executive Committee on a monthly basis detailing the analysis of patient care, and for further investigation and appropriate action involving any individual practicing in the department where indicated. Summary reports shall be filed with the President of the University of Texas Health Science Center.

Article VII - Part A, Section 3 (b)

Currently Approved

The Director shall appoint a chief for the psychology service who shall be a full-time faculty member in the UTHSCH-MS Department of Psychiatry and Behavioral Sciences. The chief of psychology services shall serve on the Clinical Administrative Committee and shall be responsible for monitoring and evaluating the quality and appropriateness of psychology services and reporting to the Clinical Administrative Committee at least quarterly.

Proposed Revision

The Director shall appoint a chief for the psychology service who shall be a full-time faculty member in the UTHSCH-MS Department of Psychiatry and Behavioral Sciences. The chief of psychology services shall serve on the Executive Committee as an ex officio, non-voting member and shall be responsible for monitoring and evaluating the quality and appropriateness of psychology services and reporting to the Executive Committee at least quarterly.

Article VIII - Part A, Section 2 (b)

Currently Approved

The Hospital Administration and the President of the Medical Staff or their respective designees shall be members, ex officio without vote, unless specifically named as a committee member, on all committees.

Proposed Revision

The President of the Medical Staff and the Administrative Director shall be members, ex officio without vote, unless specifically named as a committee member, on all committees.

Article VIII - Part B, Section 1 (a)

Currently Approved

The Executive Committee shall consist of the officers of the Medical Staff, the chief of each Medical staff clinical department and two members at large appointed from the Active Staff by the President of the Medical Staff.

Proposed Revision

The Executive Committee shall consist of the officers of the Medical Staff, the chief of each Medical staff clinical department and two members at large appointed from the Active Staff by the President of the Medical Staff. The Director of Residency Training and the Director of Psychology Training shall be ex officio members, without vote.

Article VIII - Part B, Section 1 (d)

Currently Approved

The Director shall attend, and Hospital Administration and a representative of the Board may attend, meetings of the Executive Committee and participate in its discussions, but without vote.

Proposed Revision

The Director shall attend, and the Administrative Director and a representative of the Board may attend, meetings of the Executive Committee and participate in its discussions, but without vote.

Article VIII - Part B, Section 1 (e)

Currently Approved

An Assistant Administrative Director and the Director of Quality and Standards shall serve as staff to the Executive Committee for purposes of facilitating, credentialing, privileging, and peer review but may not vote.

Proposed Revision

The Director of Quality and Standards and the Medical Staff Coordinator shall serve as staff to the Executive Committee for purposes of facilitating and recording as required all quality assurance related discussion and recommendations, and facilitating credentialing, privileging, and peer review but may not vote.

Article VIII - Part B, Section 2 (m) (1) (2) (3) (4)

Proposed New Addition

(m) Approve and supervise the implementation of a hospital-wide quality assurance plan to coordinate, supplement, and review the quality assurance activities of units of the Medical Staff and HCPC. The quality assurance plan shall include the mechanisms for defining and reviewing Medical Staff monitoring and evaluation, the functions of utilization review, infection control, safety, pharmacy and therapeutics, and peer review, and support service quality and appropriateness review including that of

psychological services. The Executive Committee, in its capacity as the central quality assurance body for the hospital, shall:

- (1) Supervise the quality assurance program implemented pursuant to such plan;
- (2) Receive, review, and act upon those quality assurance reports brought before it;
- (3) At least annually, review the evaluation of the program as specified in the currently approved quality assurance plan and recommend revisions; and
- (4) Serve as the body responsible for ensuring compliance with the Health Care Quality Assurance Act and with the reporting requirements of the Texas Medical Practice Act.

Article VIII - Part D, Section 1

Currently Approved

The Clinical Administrative Committee shall consist of the President of the Medical Staff (the Medical Director of the hospital), Vice President of the Medical Staff, the chiefs of the Medical Staff clinical departments, the chief of the psychology service, the Administrative Director or his designee, and an Assistant Administrative Director. The HCPC Director of Quality and Standards, the HCPC Chief post-graduate medical resident, and the UTHSCH-MS Department of Psychiatry and Behavioral Sciences Post-graduate Medical Education Director shall be ex-officio members without a vote. The Vice-President of the Medical Staff shall serve as chairman of the Clinical Administrative Committee.

Proposed Revision

Delete.

Article VIII - Part D, Section 2 (1) (a) through (f)

Currently Approved

- (1) Develop and recommend to the Executive Committee, a hospital-wide quality assurance plan to coordinate, supplement and review the quality assurance activities of units of the Medical Staff and HCPC. The quality assurance plan shall include the mechanisms for defining and reviewing Medical Staff indicators, the functions of utilization review, infection control, safety, pharmacy and therapeutics, and peer review, and support service quality and appropriateness review including that of psychological services. The Clinical Administrative committee, further, shall:
 - (a) Supervise the quality assurance program implemented pursuant to such plan;
 - (b) Receive, review, and act upon those quality assurance reports brought before it;

- (c) At least annually, review the objectives, scope, organization, and effectiveness of the quality assurance plan and recommend revisions; and
- (d) Act in such matters as may be assigned to it by the Executive Committee, the President of the Medical Staff, or Hospital Administration.
- (e) Serve as the body responsible for ensuring compliance with the Health Care Quality Assurance Act and with the reporting requirements of the Texas Medical Practice Act.
- (f) Resolve identified quality of care problems when appropriate and report information to the Executive Committee.

Proposed Revision

Delete.

Article VIII - Part D, Section 1

Currently Approved

The Medical Records Committee shall consist of at least three Medical Staff appointees, the Director of Medical Records, the Director of Nursing, and a representative from Hospital Administration.

Proposed Revision

The Medical Records Committee shall consist of at least three Medical Staff appointees, the Director of Medical Records, three representatives from Nursing Services, and three Department Heads.

Article VIII - Part F

Currently Approved

Special committees shall be created and their members and chairman shall be appointed by the President of the Medical Staff as required. Such committees shall conform their activities to the purpose for which they were appointed, and shall report to the Executive Committee, the Clinical Administrative Committee, or the Medical Staff as a whole as indicated at the time of the appointment of the special committee.

Proposed Revision

Special committees shall be created and their members and chairman shall be appointed by the President of the Medical Staff as required. Such committees shall conform their activities to the purpose for which they were appointed, and shall report to the Executive Committee, or the Medical Staff as a whole as indicated at the time of the appointment of the special committee.

Article X - Part A, Section 6

Currently Approved

Any recommendation by the Executive Committee denying reappointment, denying a requested change in staff status, category, or clinical privileges or recommending reduction of existing clinical privileges shall entitle the affected individual to the procedural rights provided in ARTICLE XI. The President of the Medical Staff shall then promptly notify the individual of the recommendation by certified mail, return receipt requested. The recommendation shall not be forwarded to the Board until the individual has exercised or has been deemed to have waived his right to a hearing as provided in ARTICLE XI, after which the Board shall be given the committee's final

recommendation and shall act on it. Any action or recommendation made by the Board, or by the Executive Committee that adversely affects the clinical privileges of any physician for a period longer than 30 days including acceptance of the surrender of clinical privileges of a physician under investigation relating to possible incompetence or improper professional conduct, or in return for not conducting an investigation, shall be reported to the Clinical Administrative Committee which shall exercise its responsibility to report such actions to the Texas State Board of Medical Examiners pursuant to Article VIII-Part E:Section 2(e) of these Bylaws. The name of the physician and the nature and circumstances of the adverse action or recommendation shall be reported to the Clinical Administrative Committee for communication to the Texas State Board of Medical Examiners.

Article X - Part A, Section 6

Proposed Revision

Any recommendation by the Executive Committee denying reappointment, denying a requested change in staff status, category, or clinical privileges or recommending reduction of existing clinical privileges shall entitle the affected individual to the procedural rights provided in ARTICLE XI. The President of the Medical Staff shall then promptly notify the individual of the recommendation by certified mail, return receipt requested. The recommendation shall not be forwarded to the Board until the individual has exercised or has been deemed to have waived his right to a hearing as provided in ARTICLE XI, after which the Board shall be given the committee's final recommendation and shall act on it. Any action or recommendation made by the Board, or by the Executive Committee that adversely affects the clinical privileges of any physician for a period longer than 30 days including acceptance of the surrender of clinical privileges of a physician under investigation relating to possible incompetence or improper professional conduct, or in return for not conducting an investigation, shall be reported to the Texas State Board of Medical Examiners pursuant to Article VIII-Part E:Section 2(e) of these Bylaws. The name of the physician and the nature and circumstances of the adverse action or recommendation shall be reported by the Executive Committee to the Texas State Board of Medical Examiners.

Appendix B, Section A 8 (c)

Currently Approved

Within 24 hours after request of the Clinical Administrative Committee of the HCPC such documentation shall be furnished for any patient.

Proposed Revision

Within 24 hours after request of the Executive Committee of the HCPC such documentation shall be furnished for any patient.

Appendix B, Section C 12 (a) (b) (c)

Currently Approved

12. Orders for Class II narcotics, antibiotics and anticoagulants will be automatically cancelled at 12:00 noon following the expiration of 72 hours, or 30 days in the case of psychotropic and all other drugs, unless:
- (a) The order specifies an exact number of doses; or
 - (b) The order is renewed before or at expiration in which case it will again terminate in 72 hours or 30 days as appropriate.

Appendix B, Section C 12 (a) (b) (c)

Proposed Revision

12. Orders for Class II (controlled substances), PRN psychotropics, anxiolytics and anticoagulants will be automatically cancelled following the expiration of 72 hours; orders for antibiotics and steroids will automatically stop at the end of 7 days, unless:
- (a) The order specifies an exact number of doses or days; or
 - (b) The order is renewed before or at expiration in which case it will again terminate in 72 hours, 7 or 14 days, as appropriate.
 - (c) All other medication will be automatically stopped at the expiration of 14 days.

Appendix B, Section D 5

Currently Approved

Licensed psychologists must be members of the faculty of the UTHSCH-MS and shall be assigned by the Chairman of the UTHSCH-MS Department of Psychiatry to provide psychological services pursuant to a contract between HCPC and UTHSCH-MS, and must be privileged in accordance with the provision of Article IX of the Medical Staff Bylaws and which privileges must additionally be recommended by each Medical staff clinical department chief who will be responsible for the supervision and evaluation of the services provided by the psychologist within the respective clinical department. The quality and appropriateness of psychological services will be monitored and reported to the Medical Staff as a whole and to the hospital administration through the Clinical Administrative Committee as part of the Quality Assurance Plan for purposes of granting privileges and for contract evaluation.

Proposed Revision

Licensed psychologists must be members of the faculty of the UTHSCH-MS and shall be assigned by the Chairman of the UTHSCH-MS Department of Psychiatry to provide psychological services pursuant to a contract between HCPC and UTHSCH-MS, and must be privileged in accordance with the provision of Article IX of the Medical Staff Bylaws and which privileges must additionally be recommended by each Medical staff clinical department chief who will be responsible for the supervision and evaluation of the services provided by the psychologist within the respective clinical department. The quality and appropriateness of psychological services will be monitored and reported to the Medical Staff as a whole and to the hospital administration through the Executive Committee as part of the Quality Assurance Plan for purposes of granting privileges and for contract evaluation.

HCPC

quality

assurance

plan

HARRIS COUNTY PSYCHIATRIC CENTER

1990-91

HOUSTON, TEXAS

1989-90 ANNUAL EVALUATION
HARRIS COUNTY PSYCHIATRIC CENTER
QUALITY ASSURANCE PLAN

The 1989-90 Quality Assurance Plan for the Harris County Psychiatric Center proposed evaluation based on the objectives of the plan: "(1) to implement monitors for quality and appropriateness of patient care in every patient care area to provide useful information regarding that area, by January 1, 1988; (2) to implement action plans for each monitor that reveals a problem or potential problem, so that by August 1, 1988, no problem is documented without an action plan as of that date; (3) to document the dissemination of excellent patient care practices found through quality assurance activities by August 1, 1988."

Evaluation of the performance on these objectives was presented to the Clinical Administrative Committee in January, 1988, showing that of 147 indicators covering all the required patient care areas, 40 showed no problems, or problem resolution, or commendation on performance. At that point in time, 107 indicators ("monitors") continued to show data indicating problematic performance, and were routinely monitored and evaluated regarding actions taken. (See attached summary report.)

In addition to the evaluation of the objectives, the evaluation of the Quality Assurance Plan was to be based on recommendations from reviewers, and requirements of standards current at the time of the plan's evaluation. The survey conducted by the Joint Commission on Accreditation of Healthcare Organizations in December, 1988, and the development of standards in the 1989 Accreditation Manual for Hospitals provided further evaluation and revision information for the scope of the program. Organizational changes within the hospital impacted the organization of the program.

SCOPE. Recommendations from the JCAHO survey included the addition of monitoring and evaluation of the quality and appropriateness of nuclear medicine services. Additionally, the need for patient safety (risk management) tracking is expressly stated in the 1989 standards and other official publications of the Joint Commission. Risk management includes occurrence tracking in patient safety, infection control, employee health, and other indicators previously not included in the quality assurance program.

ORGANIZATION. Concurrent with the receipt and review of JCAHO recommendations, the Medical Staff of the hospital began a review of the Medical Staff organization. As a result of the growth of the Medical Staff, members determined that division into clinical departments was appropriate, with the appointment of a Chief for each department. As a result, the revised Quality Assurance Plan for 1989-90 describes an organization based on

monitoring and evaluation of quality and appropriateness of patient care by each clinical department at a monthly meeting for quality assurance, in place of the monthly meeting of the entire Medical Staff for the same purpose.

EFFECTIVENESS. Operation of the quality assurance program according to the 1989-90 plan resulted in development of indicators adequate for the scope of patient care activity in the hospital, except in aspects of nuclear medicine and emergency services, ECT. Due to the time required to set up indicators with department heads and Medical Staff, track records for these indicators were inadequate for surveyor conclusions. Review by the Department of Quality and Standards led to the conclusions that data flow was successfully developed, implemented, and maintained as planned, and the quality assurance calendar was successfully adhered to except for the clinical department reports. Evaluation of effectiveness will follow the 1989-90 operation of the quality assurance program, and will be based on longer data trackings and actions by Areas of Care.

REVISIONS. Revisions in the Quality Assurance Plan are made to change the scope and organization of the program as suggested from both internal and external sources. The objectives of the program are restated in the 1989-90 plan to take these changes into account.

HARRIS COUNTY PSYCHIATRIC CENTER

QUALITY ASSURANCE PLAN1.0 INTRODUCTION

Texas Senate Bill 1295 authorized the establishment of the Harris County Psychiatric Center and specified that the Center be accredited by and operate in accordance with standards of the Joint Commission on Accreditation of Health Care Organizations.

2.0 AUTHORITY

2.1 Upon the recommendation of the President of The University of Texas Health Science Center at Houston, and upon the request of the Executive Vice Chancellor for Health Affairs of The University of Texas system, the Director of the Harris County Psychiatric Center is charged with the responsibility to develop and implement a Quality Assurance Program.

2.2 The Director authorizes the Medical Staff Executive Committee and the Department of Quality and Standards and charges them with the responsibility of developing and maintaining quality assurance activities within the Harris County Psychiatric Center, in cooperation with the Clinical Service Departments and the hospital administration.

2.3 The Medical Staff Executive Committee shall have the authority to request and/or perform such information gathering functions as may be necessary to the discharge of its responsibilities.

3.0 DEFINITION

The Quality Assurance Program at the Harris County Psychiatric Center is established as an objective, systematic, ongoing and comprehensive assessment of the quality and appropriateness of patient care and its outcomes, through an integrated, interdisciplinary system of aggregating data, studying trends, taking appropriate action, monitoring, and evaluating.

4.0 PURPOSE

4.1 The purpose of the Quality Assurance Program shall be to enhance the quality of patient care within available resources and achievable goals of the Harris County Psychiatric Center.

4.2 The Program shall provide systematic information flow regarding defined aspects of patient care to appropriately coordinate efforts toward resolution of identified adverse trends and promotion of activities that are found to positively impact on patient care.

- 4.3 The flow of information shall be centrally integrated through the Medical Staff Executive Committee in order to identify problems or positive methods in patient care, to prevent duplication of effort, to facilitate early awareness by administration and clinical staff members of pertinent findings of the quality assurance system, and to appropriately report to the governing body. (See attached Quality Assurance Program Components Table.)
- 4.4 The plan will be evaluated at least annually and revised according to internal and external evaluation requirements. The written evaluation will be a part of the revised plan.

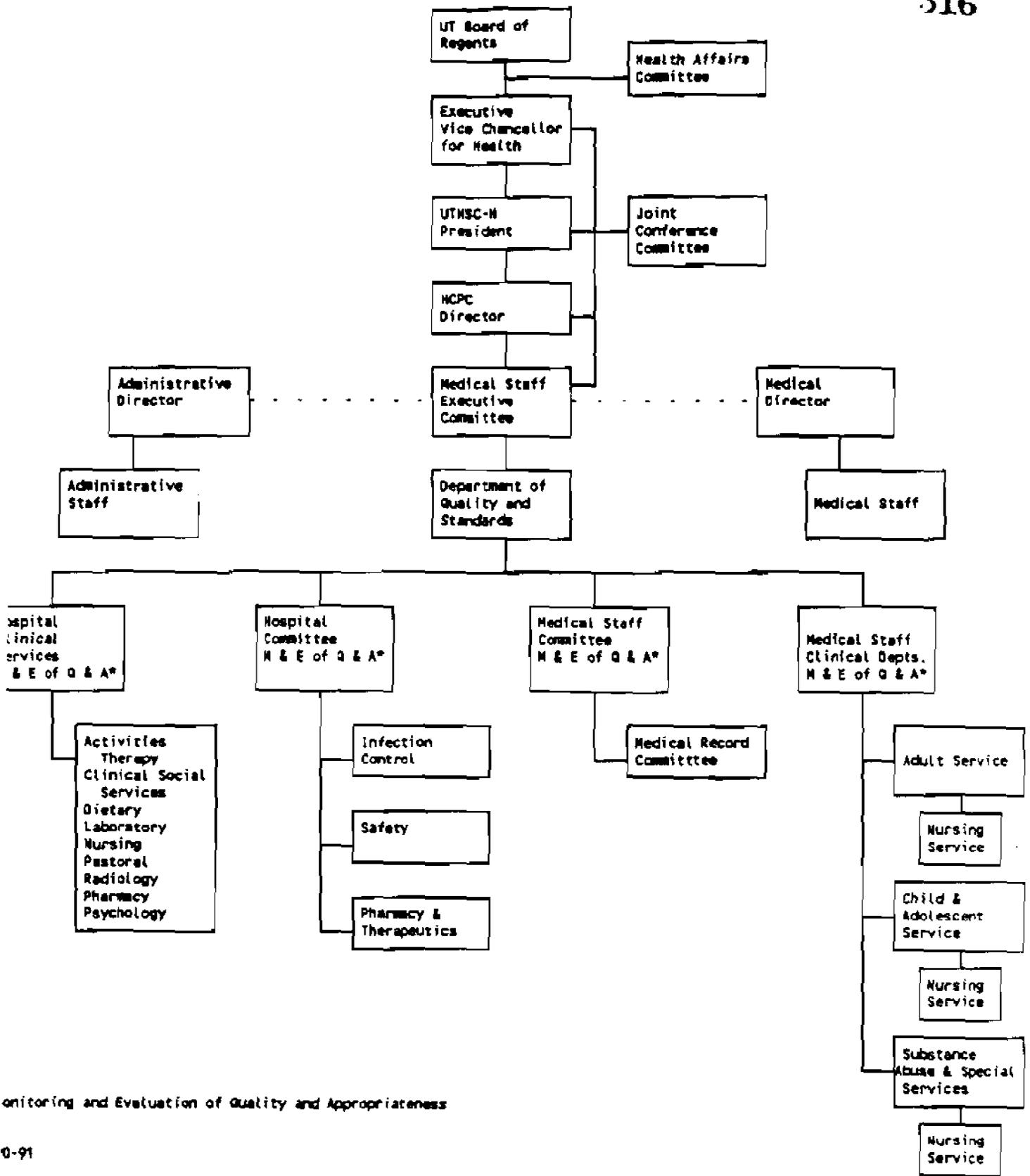
5.0 ORGANIZATION

The 1989-90 organization of the quality assurance program for the Harris County Psychiatric Center is shown in the attached table of components and information flow, revised according to the annual evaluation. The Medical Staff Executive Committee receives, reviews, and forwards information, and provides feedback to and from all components of the program. Members of the Committee are the President and Vice President of the Medical Staff, the clinical department Chiefs, Director of Psychology Training, Director of Residency Training, and the Director of Operations. The Director of Quality and Standards is staff to the committee. The Committee is the pivotal point for involvement of all psychiatric service departments and the hospital clinical support departments.

6.0 SCOPE

As shown in the organization and information flow chart, the scope of quality assurance activities covers all aspects of patient care. The scope of quality assurance activities includes at least:

- 6.1 Medical Staff reviews of drug usage, medical records, utilization review, patient safety, pharmacy and therapeutics, infection control, patient assessment, diagnosis and treatment, and other major aspects of care of concern to the Medical Staff in each clinical service department, as shown in indicators.
- 6.2 Medical Staff monitoring and evaluation of the quality and appropriateness of its use of diagnostic radiology, nuclear medicine, special diagnostic studies, special treatment procedures, consulting services, and other resources.
- 6.3 All hospital department quality and appropriateness monitoring and evaluation: Radiology services, dietary services, nursing services, pathology and laboratory services, activities therapy services, clinical social services, pastoral services, and psychology services.



- 6.4 Relevant findings of quality assurance activities will be considered in the monitoring and evaluation of the quality of patient care provided by individuals who are not permitted to practice independently and in the appraisal of competence of all those individuals.
- 6.5 Relevant findings of quality assurance activities will be considered in the reappraisal/reappointment of medical staff members and the renewal or revision of the clinical privileges of independent and nonindependent practitioners.

7.0 MECHANISMS

The monitoring and evaluation of patient care services are carried out in the three Medical Staff Service Department and in the hospital clinical support services through the same mechanisms with the exception of the reporting documentation.

- 7.1 Two basic mechanisms are utilized for systematic monitoring and evaluation of patient care. First the Patient Care Indicator is originated, monitored, and evaluated by the responsible Chief of the Psychiatric Service Department (i.e., Adult, Child and Adolescent, or Substance Abuse and Special Services) or by the director of the hospital clinical support service department. All indicators are developed through the use of the Patient Care Indicator Description form, requiring the service or department to follow the ten-step model for quality and appropriateness monitoring and evaluation (see example, Appendix A). The approving Chief or Department Head is responsible for forwarding copies of all indicator descriptions to the Department of Quality and Standards for the information of the Medical Staff Executive Committee, and for reporting on all indicators on the schedule specified in the current Quality Assurance Calendar (Appendix B).

The second basic mechanism is a set of concurrent data collection instruments including, but not limited to, reports from the occurrence tracking system, records of consults and outside services, and other regular reports of patient safety may be reported through the Infection Control Committee or Safety Committee to the regular monthly meetings of the Service Departments and the Medical Staff Executive Committee.

- 7.2 The mechanism for recording and integrating data for trend study in quality assurance/risk management is the QUEST integrated quality assurance data base, maintained by the Department of Quality and Standards. Reports from the data base are forwarded by Quality and Standards staff to the responsible clinical service chief or hospital department director for use in regular monthly review and evaluation.

- 7.3 Hospital support departments included in the quality assurance reporting system are: Activities Therapy, Clinical Social Services, Dietary, Laboratory, Nursing, Pastoral Care, Radiology, Pharmacy, and Psychology. The Directors of these departments are responsible for development of a quality assurance plan for the department that is in compliance with the hospital plan in at least the following areas:
- 7.3.1 Development of indicators are required by the indicator form;
 - 7.3.2 Delegating collection of data to the Department of Quality and Standards, or developing and implementing a system of data collection that provides all data necessary for regular reporting;
 - 7.3.3 Reporting and discussing indicator data with all involved staff on a monthly basis, documenting discussion, and taking any appropriate action in response to the analysis of data;
 - 7.3.4 Monitoring and evaluating, through individual analysis and discussion at monthly meetings, the response to actions taken or to group involvement in quality assurance;
 - 7.3.5 Reporting on a basis required by the hospital quality assurance calendar, on the Quality Assurance Narrative Analysis form (see example, Appendix C), to hospital administration and to Service meetings in the manner requested by the individual Chief of Service.

Hospital department heads are also responsible for annual evaluation of the department's quality assurance program, and review and revision of the plan in combination with the hospital quality assurance plan, as provided by the Department of Quality and Standards.

- 7.4 Adult Service, Child and Adolescent Service, and Substance Abuse and Special Services, the three departments of the Medical Staff, meet on a regular monthly basis for the monitoring and evaluation of the quality and appropriateness of patient care provided in the hospital. The Chief of each Service is responsible for overseeing the following activities:
- 7.4.1 Development of indicators are required by the indicator form;
 - 7.4.2 Delegating collection of data to the Department of Quality and Standards, or developing and implementing a system of data collection for these indicators;
 - 7.4.3 Receiving and analyzing quality assurance activity reports, from Medical Staff indicators and from indicators of clinical support

departments; and discussing these reports with all involved staff on a monthly basis;

- 7.4.4 Determining actions needed for Service area quality assurance as appropriate, taking those actions, monitoring and evaluating effects of the actions, and requesting or suggesting quality assurance assistance from department directors as relevant to the Service;
- 7.5.5 Documenting meetings and their uninterrupted information.

8.0 QUALITY ASSURANCE RESPONSIBILITIES

The Medical Staff Executive Committee and the Department of Quality and Standards are responsible for overseeing the following:

- 8.1 Monitoring and evaluating activities required by the program are performed appropriately and effectively;
- 8.2 Status of identified problems is tracked to assure improvement or resolution;
- 8.3 Necessary information is communicated among departments/services when patient care can be improved in more than one department/service.

9.0 OBJECTIVES

The objectives of the 1989-90 quality assurance program are: (1) to provide the mechanism for Hospital Clinical Departments (i.e., activities therapy, clinical social services, pastoral services, pathology and laboratory services, radiology services, dietary services, nursing services, pharmacy services, and psychology services) to present their reports on departmental quality and appropriateness monitoring and evaluation directly to the appropriate Medical Staff Service, and receive feedback; (2) to increase the number of process and outcome indicators in all areas of quality assurance monitoring and evaluation; (3) to communicate quality assurance information consistently to appropriate personnel through the Medical Staff and hospital committees and service meetings.

10.0 EVALUATION

Within one year from the acceptance of the 1990-91 quality assurance plan by the Medical Staff Executive Committee, the Office of Quality and Standards will collect evaluative information from all department heads and service chiefs, reflecting their appraisals of the quality assurance program. The Director of the Department of Quality and Standards will summarize these appraisals and provide the resultant conclusions in writing to the Medical Staff Executive Committee for their information in reviewing any revisions to the plan.

The Director of the Department of Quality and Standards is responsible for evaluating the attainment of objectives stated in Section 9.0.

1990-91

**APPENDIX A FOR 1990-91 QA PLAN
HARRIS COUNTY PSYCHIATRIC CENTER
QUALITY ASSURANCE INDICATOR DESCRIPTION**

1. **CARE AREA** - Name the unit or service where this indicator will be used.

2. **IMPORTANT ASPECT OF CARE** - Name an aspect of clinical care that makes a difference in the patient's treatment.

3. **INDICATOR** - Describe in detail one element of this aspect of care that discriminates quality (include all required characteristics).

4. **THRESHOLD FOR EVALUATION** - (Percent or number of of variances that will require further investigation; e.g., one readmission under 30 days, <90% of discharged patients have participated in aftercare planning, etc.)

5. **SOURCE OF THRESHOLD** - (Professional standards? Local norms? Data base from _____? Other?)

6. **METHOD OF MONITORING** - List data source (e.g., charts, reports, etc.); sample size (> of 20% or 20 cases); who will collect data (QA Chart Analysts, department staff, department head, etc.)

7. **MONITORING/EVALUATION** - Name staff position responsible for monitoring and discussing at Department/Service meetings, taking action and documenting; reporting interval to Service meetings.

HARRIS COUNTY PSYCHIATRIC CENTER
ADULT, CHILD AND ADOLESCENT, AND SUBSTANCE ABUSE SERVICES
QUALITY ASSURANCE REPORTING CALENDAR *
1990-91

| MAY | JUNE | JULY | AUGUST |
|--|---|--|---|
| <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Infection Control Comm Medical Records Comm</p> <p>QUARTERLY REPORTS: Pastoral Services Pathology and Lab Services Radiology Services</p> | <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Pharmacy and Therapeutics</p> <p>QUARTERLY REPORTS: Dietary Services Nursing Services Pharmacy Services</p> | <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Infection Control Comm Medical Records Comm</p> <p>QUARTERLY REPORTS: Activity Therapy Services Psychology Services Clinical Social Services</p> | <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Pharmacy and Therapeutics</p> <p>QUARTERLY REPORTS: Pastoral Services Pathology and Lab Services Radiology Services</p> |
| SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER |
| <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Infection Control Comm Medical Records</p> <p>QUARTERLY REPORTS: Dietary Services Nursing Services Pharmacy Services</p> | <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Pharmacy and Therapeutics</p> <p>QUARTERLY REPORTS: Activity Therapy Services Psychology Services Clinical Social Services</p> | <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Infection Control Comm Medical Records Comm</p> <p>QUARTERLY REPORTS: Pastoral Services Pathology and Lab Services Radiology Services</p> | <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Pharmacy and Therapeutics</p> <p>QUARTERLY REPORTS: Dietary Services Nursing Services Pharmacy Services</p> |
| JANUARY | FEBRUARY | MARCH | APRIL |
| <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Infection Control Comm Medical Records Comm</p> <p>QUARTERLY REPORTS: Activity Therapy Services Psychology Services Clinical Social Services</p> | <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Pharmacy and Therapeutics</p> <p>QUARTERLY REPORTS: Pastoral Services Pathology and Lab Services Radiology Services</p> | <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Infection Control Comm Medical Records Comm</p> <p>QUARTERLY REPORTS: Dietary Services Nursing Services Pharmacy Services</p> | <p>SERVICE AREA MONITORING: Medical Staff Q & A Service Q & A Service Utilization Review Service Safety</p> <p>BIMONTHLY REPORTS: Pharmacy and Therapeutics</p> <p>QUARTERLY REPORTS: Activity Therapy Services Psychology Services Clinical Social Services</p> |

* Special reports can be scheduled through the Dept. of Quality and Standards

QUALITY ASSURANCE NARRATIVE ANALYSIS

MONITORING DATES: FROM _____ TO _____
DEPARTMENT: _____

INDICATOR(S):

MONITORING RESULTS AND ANALYSIS:

RECOMMENDATIONS, ACTIONS, CONCLUSIONS:

HCPC 80148 S

HARRIS COUNTY PSYCHIATRIC CENTER
UTILIZATION REVIEW PLAN
OF THE QUALITY ASSURANCE PROGRAM
1990-91

HARRIS COUNTY PSYCHIATRIC CENTER
EVALUATION OF THE
1989-90 UTILIZATION REVIEW PLAN
OF THE QUALITY ASSURANCE PROGRAM

Under the 1989-90 Utilization Review Plan, lengths of stay by physician and unit were reviewed regularly by all the Medical Staff Service meetings, the Clinical Administrative Committee, and the Medical Staff Executive Committee. Discussions of data at these meetings were found to be sufficient to provide information on variances, and to produce appropriate trended lengths of stay. Given the consistency of reported data, no unit length of stay was changed during the year.

Reviews of continued stays over 14 days were reviewed by Quality and Standards staff, as required by the Utilization Review Plan. When the approved criteria for continued stay were not met, the Chief of Service was asked to review the chart for justification of length of stay. A minor number of cases required review by the Chief, and no cases were found to be unjustified when evaluated by the criteria. The same method of reviewing continued stays will be continued in the 1990-91 plan.

The Utilization Review Plan requires revision to accommodate the change in the Medical Staff's organization, with resulting changes in the quality assurance program. Utilization review data will continue to be forwarded regularly to the monthly Service meetings, and from those meetings to the Medical Staff Executive Committee for its quality assurance deliberations.

Current indicators and other reports addressing utilization of the hospital's resources will be continued, with additional indicators or reports originated as need is determined by Service Areas or the Medical Staff Executive Committee.

HARRIS COUNTY PSYCHIATRIC CENTER
UTILIZATION REVIEW PLAN
OF THE QUALITY ASSURANCE PROGRAM
1990-91

| | |
|-------------------------------|---|
| PURPOSE | <hr/> <p>The utilization review program of the Harris County Psychiatric Center provides the capability for systematic collection and review of data reflecting the allocation of resources, in order to allocate these resources in the most appropriate, cost-effective way available. The program is responsible for addressing underutilization or overutilization of resources, and timeliness of delivery of services.</p> |
| RESPONSIBILITY | <hr/> <p>Utilization review activities are the direct responsibility of the Center's administration and its Medical Staff. These offices are responsible for monitoring the activities conducted for utilization review and for reviewing utilization data. They are authorized to take appropriate action to achieve the program's purpose.</p> |
| ADMINISTRATIVE RESPONSIBILITY | <hr/> <p>The administration is responsible for providing sufficient resources to implement a utilization review program that provides data necessary for appropriate review and action. The administration is responsible for participation in utilization review through its own review of data, trends, and recommendations for corrective action.</p> |
| MEDICAL STAFF RESPONSIBILITY | <hr/> <p>The Medical Staff is responsible for reviewing utilization data pertinent to its functions on a regular basis, and making recommendations for action as appropriate. It is responsible for considering relevant utilization review data in the appointment/reappointment and privileging/reprivileging of applicants to the Medical Staff, and privileging/reprivileging nonindependent practitioners. The Executive Director of the hospital is responsible for reporting utilization review activities, as a component of quality assurance, to the Governing Body on a regular basis.</p> |

1990-91

QUALITY AND
STANDARDS
RESPONSIBILITY

Quality and Standards staff members are responsible for continuous collection of utilization review data, including the forwarding of cases to peer review when Medical Staff-approved criteria are not met. Staff members respond to requests for information from the Medical Staff Executive Committee and the Medical Staff, including the aggregation and trending of data from utilization review indicators. The Quality and Standards staff is represented on all Medical Staff committees and hospital committees, and integrates data from quality assurance and risk management functions as a part of its operational activity.

CONFLICT OF
INTEREST

The conflict-of-interest policy in utilization review activities precludes the involvement of a staff member in a case review if that staff member is a member of the treatment team in the case under review. Physicians have no financial conflict of interest.

CONFIDENTIALITY

All utilization reviews are confidential, confined to the Quality and Standards staff, the attending physician, and a peer reviewer at the peer review level. Written summaries do not contain identifying information. Results of peer review are documented in a secure data base with restricted access. Individual summary data will be forwarded to the Chief of the Service at the time of reappointment and reprivileging of a Medical Staff member, and will be treated with the same confidentiality as all other parts of the applicant's file and records of the meetings.

ADMISSION REVIEW

Within one working day following the admission, Quality and Standards staff members will review at least 10% of admissions documentation to determine the appropriateness of this level of care, using the criteria approved by the Medical Staff. A notice is forwarded to the Attending Physician regarding any question of appropriateness of admission, and utilization review procedures will be followed until the question is resolved.

1990-91

**CONTINUED STAY
REVIEW**

Each unit at the hospital has a length of stay determined by problem and/or procedure, and approved by the Medical Staff (Appendix A). Using these lengths of stay, the Quality and Standards staff review all cases of continued stay reaching 14 days beyond the unit's LOS, to determine the documented justification for continued stay at this level of care. Criteria for review of continued stay are approved by the Medical Staff. The reviewing staff member follows the utilization review procedures for continued stay reviews (Appendix B). All charts will be reviewed at 30 day intervals following the first continued stay review.

**PROBLEM
IDENTIFICATION**

In addition to utilization concerns identified through admission and continued stay reviews, concerns are identified by methods including, but not limited to, data from quality assurance indicators, results of peer reviews, committee findings, and reviews by external agencies.

CONCURRENT REVIEW

Concurrent utilization review of use of resources and timeliness of their delivery is conducted on a selective basis, determined by the quality assurance indicator description, or as a result of analysis and evaluation. Utilization issues that impact immediately on patient treatment will be assigned to concurrent review indicators. Issues that are more usefully reviewed in aggregate and studied for trends will be reviewed retrospectively by Quality and Standards staff.

RETROSPECTIVE

Within one month after discharge, every chart or a representative sample of charts will be reviewed for all utilization and other quality assurance indicators in current use. The resulting data on the hospital's utilization of resources will be evaluated on a monthly basis by the chiefs and directors of the departments involved, and on a bimonthly basis by the Medical Staff Executive Committee. These evaluations will also study the impact of utilization review on the use of resources.

1990-91

**DISCHARGE
PLANNING**

Continued stay reviews include criteria for discharge planning. Criteria are approved by the Clinical-Administrative Committee and Medical Staff Executive Committee, and are an attachment to the Utilization Review Plan (Appendix C). The criteria are also included in the Clinical Procedures Manual of the Medical Staff Bylaws, Rules, and Regulations. The prescribed procedures are the mechanism for initiating and continuing discharge planning. Retrospective indicators (Nursing Services and Clinical Social Services) are used to monitor and evaluate discharge planning.

PEER REVIEW

Any unresolvable utilization review problem found in admission or continued stay review, concurrent or retrospective utilization monitoring, or related activities, is forwarded by the Medical Staff Coordinator to be assigned for peer review, is returned to the Medical Staff Coordinator and summarized for confidential use in authorized committee activities. Reports contain only coded information. Results are used by the Chiefs of Clinical Departments.

ANNUAL REVIEW

The functioning and impact of utilization review activities are reviewed annually as a part of the facility's quality assurance program review. The written evaluation is included in the next annual plan.

1990-91

APPENDIX A

UTILIZATION REVIEW PLAN ADDENDUM
LENGTHS OF STAY FOR UTILIZATION REVIEW

| <u>UNIT</u> | <u>LOS AS OF 5/8/90</u> <u>IN DAYS</u> |
|-------------|---|
| 1B | 3 |
| 1C | 45 |
| 1D | 45 |
| 1E | 45 |
| 2B | 21 |
| 2C | 21 |
| 2D | 35 |
| 2E | 21 |
| 3B | 28 |
| 3C | 28 |
| 3D | 35 |
| 3E | 30 |

1990-91

APPENDIX B

UTILIZATION REVIEW PLAN
CRITERIA FOR ADMISSION AND CONTINUED STAY

- 1.0 The admitting physician will document at the time of admission the medical necessity for the patient's hospitalization. The documentation will meet the following criteria:
 - 1.1 Current behaviors/symptomatology that are major criteria for the primary diagnosis, as listed in DSM-III.
 - 1.2 Current precipitating incident and/or current referral from the outpatient or other inpatient level of care, including name of referring physician or clinician.
 - 1.3 Rationale for this level of care, as illustrated by one or more of the following conditions:
 - 1.3.1 The patient poses an actual or imminent danger to self, others and/or property due to behavioral manifestations of a mental disorder.
 - 1.3.2 The patient needs continuous skilled observation and evaluation available only in the hospital setting.
 - 1.3.3 Due to the mental disorder, the patient is unable to function at a lower level of care.
- 2.0 If the patient stay exceeds the unit LOS, the physician will document the need for continued stay by substantiating one or more of the following criteria:
 - 2.1 Improvement is noted, but is insufficient for discharge to a lower level of care.
 - 2.2 No improvement is noted; changes in treatment are documented to effect improvement.
 - 2.3 Maximum level of hospital benefits has been reached, but appropriate level of care placement is unavailable at this time.
- 3.0 In the event the attending physician finds that a patient does not meet the admission or continued stay criteria, he will document the reasons for the patient requiring another level of care, the efforts being made to achieve this placement, and the estimated date of discharge.

1990-91

APPENDIX C

UTILIZATION REVIEW PLAN
REVIEW OF ADMISSIONS AND CONTINUED STAY

- 1.0 Within one working day following a patient's admission, a Quality and Standards staff member will review the admission documentation, using the Medical Staff criteria for justification of admission.
 - 1.1 If the documentation meets the Medical Staff criteria for admissions, the reviewer will assign the next date for review.
 - 1.2 If the documentation fails to support the admission, the reviewer will send a written request to the attending physician for required information to be placed in the chart in a Progress Note.
- 2.0 If the documentation is not complete within two working days following the date of the request, the Quality and Standards staff member reviewing the chart will request that the Medical Staff Coordinator have a Peer Reviewer review the chart for justification of admission.
 - 2.1 Documentation of the review process, including a description of requirements, will be forwarded to a peer in the same Clinical Department by the Medical Staff Coordinator.
- 3.0 The Peer Reviewer is responsible for reviewing the admission documentation.
 - 3.1 If the Peer Reviewer finds the admission justified, he returns the request indicating his conclusion, and the next review date is set.
 - 3.2 If the admission cannot be justified by documentation or by consultation with the attending physician followed by added documentation, the Medical Staff Coordinator forwards the case to the responsible Chief of Service.
 - 3.2.1 The Medical Director or designee will review cases attended by Chiefs of Service.
 - 3.3 If the Chief finds the admission justified, he returns the peer review form indicating his conclusion, and the next review date is set.

1990-91

APPENDIX C
REVIEW OF ADMISSIONS AND CONTINUED STAY

PAGE 2

- 3.4 If the admission cannot be justified by documentation or by consultation with the attending physician followed by added documentation, the Chief will require discharge within two days of the decision.
- 4.0 On each continued stay review date, the Quality and Standards reviewer checks the chart for justification of continued stay, using the criteria approved by the Medical Staff.
 - 4.1 If the continued stay cannot be justified by documentation or by consultation with the attending physician followed by added documentation, the Medical Staff Coordinator forwards the case to the responsible Chief of Service.
 - 4.1.2 The Medical Director or designee will review cases attended by Chiefs of Service.
 - 4.2 If the Chief finds the continued stay justified, he returns the peer review form indicating his conclusion, and the next review date is set.
 - 4.3 If the continued stay cannot be justified by documentation or by consultation with the attending physician followed by added documentation, the Chief will require discharge within two days of the decision.

1990-91



The University of Texas 533
Health Science Center at San Antonio
7703 Floyd Curl Drive
San Antonio, Texas 78284-7834

Office of the President

Phone: (512) 567-2000

September 4, 1990

Dr. Charles B. Mullins
Executive Vice Chancellor for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Attn: System Budget Office

Dear ~~Dr. Mullins~~ *Charlie*:

The docket for the October 12, 1990 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "John P. Howe, III".

John P. Howe, III, M.D.
President

JPH:gs

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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| (includes faculty and staff appointments and changes in status and transfers of funds within existing budget totals) | |
| Amendments to the 1991 Budget | HS-12 |
| (includes faculty and staff appointments and changes in status and transfers of funds within existing budget totals) | |

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U.T. Board of Regents:

1. Agency: Union Labor Life Insurance Company
Funds: Established fees per contract
Period: July 31, 1990 through April 30, 1994
Title/Description: Amendment to Lease Agreement to Provide Office Space for Emergency Medical Technology Program
2. Agency: The Frost National Bank of San Antonio
Funds: Established fees per contract
Period: July 26, 1990 through termination
Title/Description: Electronic Funds Transfers Company Agreement

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U.T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Hermann Hospital
Houston, Texas
Date: June 8, 1990
Purpose: To contribute to the training opportunities of our students
2. Facility: Reach Physical Therapy Institute, Inc.
San Antonio, Texas
Date: July 26, 1990
Purpose: To contribute to the training opportunities of our students
3. Facility: South Texas Hospital
Harlingen, Texas
Date: July 23, 1990
Purpose: To contribute to the training opportunities of our students

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

TRADEMARK LICENSE AGREEMENTS

The following agreement has been awarded and is recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

| | |
|--------------|--|
| 1. Licensee: | Judy's Closet, Inc. RR 2, Box 39 Hubbard, IA 50122 |
| Fee-Royalty: | None; 7% of gross sales |
| Period: | June 1, 1990 through December 31, 1992 |
| Description: | Use of University seal and University name on baseball-style caps |

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

SOFTWARE LICENSE AGREEMENTS

The following agreement has been awarded and is recommended for approval by the U. T. Board of Regents.

| | |
|--------------|--|
| 1. Licensee: | Medicalibration, Inc. 1463 Harvest Drive Ripon, California 95366 |
| Fee-Royalty: | None; \$2,000 per unit |
| Period: | July 2, 1990 through December 1, 1990 |
| Description: | Distribution of Video Laser Line Detector Computer Software for Commercial Purposes |

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U.T. Board of Regents:

1. Grantor: National Institute on Aging
No.: 5 P01 AG06872-04
New Funds: \$739,118
Current Period: May 1, 1990 through April 30, 1991
Title/Description: Molecular Genetic Mechanisms of Aging
2. Grantor: National Institute of Diabetes and Digestive and Kidney Diseases
No.: 5 P01 DK17387-18
New Funds: \$575,626
Current Period: July 1, 1990 through June 30, 1991
Title/Description: Physiology and Pathophysiology of Kidney Function
3. Grantor: National Heart, Lung, and Blood Institute
No: 5 P01 HL26890-08
New Funds: \$822,633
Current Period: July 1, 1990 through June 30, 1991
Title/Description: Cellular Mechanisms in Atherogenesis
4. Grantor: National Cancer Institute
No: 5 P01 CA30195-10
New Funds: \$1,311,843
Period: July 1, 1990 through June 30, 1991
Title/Description: Medical Oncology Program Project--Therapeutic Research
5. Grantor: National Cancer Institute
No: 5 P01 CA40035-05
New Funds: \$827,630
Period: July 1, 1990 through May 31, 1991
Title/Description: The Effects of Tumors on the Skeleton

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES
(Continued)

| | |
|--|---|
| V. Federal Government Contracts and Grants (Funds Coming In) | |
| a. <u>1990 HS 377-419</u> | Number of Initial Grant and Contract Awards |
| <u>\$6,441,927</u> | Value of Awards |
| b. <u>1990 HS 420</u> | |
| | Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000) |
| <u>\$42,900</u> | Total of Increased Funding |
| <u>\$None</u> | Total of Reduced Funding |
| VI. Federal Government Contracts and Grants (Funds Going Out) | |
| a. <u>None</u> | Number of Initial Grant and Contract Awards |
| <u>\$None</u> | Value of Awards |
| b. <u>None</u> | |
| | Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000) |
| <u>\$None</u> | Total of Increased Funding |
| <u>\$None</u> | Total of Reduced Funding |
| VII. Foreign Government Contracts and Grants (Funds Coming In) | |
| a. <u>None</u> | Number of Initial Grant and Contract Awards |
| <u>\$None</u> | Value of Awards |
| b. <u>1990 HS 421</u> | |
| | Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000) |
| <u>\$34,290</u> | Total of Increased Funding |
| <u>None</u> | Total of Decreased Funding |

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 OPERATING BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

| Item, Department, Title, Name | Effective Date | % Time | No. Mos. | Full-time Salary | | RBC |
|--|----------------|--------|----------|------------------|--|-----|
| | | | | Rate | | |
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u> | | | | | | |
| MEDICAL SCHOOL | | | | | | |
| Medicine | | | | | | |
| 1. Richard L. De Villez | | | | | | 41 |
| From: Assistant Professor (Non-Tenure) | | 100 | 12 | \$130,000 | | |
| To: Professor (Tenure) | 7/01/90 | 100 | 12 | 130,000 | | |
| Source of Funds: | | | | | | |
| \$117,480 State | | | | | | |
| <u>12,520</u> MSRDP Agumentation | | | | | | |
| <u>\$130,000</u> Total Compensation | | | | | | |
| Obstetrics and Gynecology | | | | | | |
| 2. Robert S. Schenken | | | | | | 42 |
| From: Associate Professor and Jane and Roland Blumberg Professorship | | 100 | 12 | 150,889 | | |
| To: Associate Professor and Frank Harrison Chair in Reproductive Endocrinology | 6/15/90 | 100 | 12 | 150,889 | | |
| Source of Funds: | | | | | | |
| \$103,057 State | | | | | | |
| 15,089 DHHS Grant | | | | | | |
| <u>32,743</u> MSRDP Faculty Salaries | | | | | | |
| <u>\$150,889</u> Total Compensation | | | | | | |

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET
(Continued)

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>No. Mos.</u> | <u>Full-time Salary</u> | | <u>RBC</u> |
|--|-----------------------|---------------|-----------------|-------------------------|--|------------|
| | | | | <u>Rate</u> | | |
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u> | | | | | | |
| MEDICAL SCHOOL (continued) | | | | | | |
| Obstetrics and Gynecology (continued) | | | | | | |
| 3. Oded Langer | | | | | | 43 |
| From: Professor | | 100 | 12 | \$180,000 | | |
| To: Professor and Jane and Roland Blumberg Professorship | 6/15/90 | 100 | 12 | 180,000 | | |
| Source of Funds: | | | | | | |
| \$112,123 State | | | | | | |
| <u>67,877</u> MSRDP Augmentation | | | | | | |
| \$180,000 Total Compensation | | | | | | |
| Biochemistry | | | | | | |
| Professor of Chemistry | | | | | | |
| 4. Bettie S. Masters | 7/01/90 | 100 | 12 | 115,000 | | 40 |
| Source of Funds: | | | | | | |
| \$115,000 DHHS Grant | | | | | | |

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U.T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1991 OPERATING BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a preportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

| <u>Item, Department, Title, Name</u> | <u>Effective Date</u> | <u>% Time</u> | <u>Full-time Salary</u> | | <u>RBC</u> |
|---|-----------------------|---------------|-------------------------|-------------|------------|
| | | | <u>No. Mos.</u> | <u>Rate</u> | |
| <u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u> | | | | | |
| VARIOUS | | | | | 1 |
| MEDICAL SCHOOL | | | | | |
| Pediatrics | | | | | |
| 1. Sergio A. Bustamante | | | | | |
| From: Associate Professor (Non-Tenure) | | 100 | 12 | \$91,350 | |
| To: Associate Professor (Tenure) | 9/01/90 | 100 | 12 | 91,350 | |
| 2. Robert. J. Nolan, Jr. | | | | | |
| From: Assistant Professor (Non-Tenure) | | 100 | 12 | 72,685 | |
| To: Assistant Professor (Tenure) | 9/01/90 | 100 | 12 | 72,685 | |
| Source of Funds: | | | | | |
| \$63,963 State | | | | | |
| <u>8,722</u> Bexar County Hospital District Contract | | | | | |
| <u>\$72,685</u> Total Compensation | | | | | |
| Psychiatry | | | | | |
| 3. John P. Hatch | | | | | |
| From: Associate Professor (Non-Tenure) | | 100 | 12 | 46,859 | |
| To: Associate Professor (Tenure) | 9/01/90 | 100 | 12 | 46,859 | |
| Source of Funds: | | | | | |
| \$41,564 State | | | | | |
| <u>5,295</u> DPT HHS-FDP | | | | | |
| <u>\$46,859</u> Total Compensation | | | | | |

THE UNIVERSITY OF TEXAS
MD ANDERSON
CANCER CENTER

545

Office of the President

August 30, 1990

Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

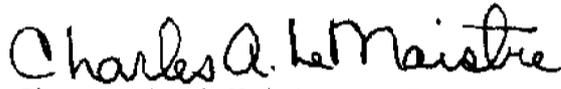
Atten: System Budget Office

Dear Dr. Mullins:

The docket for the October 12, 1990, meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,


Charles A. LeMaistre, M.D.
President

CAL:aj

THE UNIVERSITY OF TEXAS M.D. ANDERSON CANCER CENTER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

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| Business Contracts for Services | CC-4 |
| Funds Coming and/or Going Out | |
| Standard Affiliation Agreements | CC-6 |
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| Contracts and Grants for Research, Development, Clinical and Educational Services | |
| Over \$500,000 (Fund Coming In and/or Funds Going Out) | CC-8 |
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| Amendments to the 1990 Budget (including faculty and staff appointments and changes in status and transfers of funds within existing budget totals) | CC-10 |

THE UNIVERSITY OF TEXAS M.D. ANDERSON CANCER CENTER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

| <u>Donor</u> | <u>Purpose</u> | <u>Amount</u> |
|--|----------------------------------|---------------|
| 1. Estate of Iva Mabry Grant c/o The University of Texas System Estates and Trusts 210 West Sixth Street Austin, TX 78701 | General institutional | \$56,774.83 |
| 2. *TFBPW Clubs 3019 Medlin Dr., Ste. 200 Arlington, TX 76015 | Various programs | \$32,500 |
| 3. *Becton Dickinson 2350 Qume Drive San Jose, CA 95131-1893 | Bone marrow transplant | \$25,500 |
| 4. Enron Foundation c/o Deborah Christie Vice President P.O. Box 1188 Houston, TX 77251-1188 | General institutional support | \$70,000 |
| 5. Burlington Resources c/o Travis H. Petty Vice Chairman P.O. Box 1492 El Paso, TX 79978 | Scientific achievement | \$150,000 |
| 6. *Tesoro Petroleum Companies, Inc. 8700 Tesoro Drive San Antonio, TX 78217 | Skin cancer research | \$30,000 |

*No letter of transmittal from donor

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contract has been awarded, has been administratively approved by the appropriate Executive Vice Chancellor, and is recommended for ratification by the U. T. Board of Regents:

1. Agency: John Hancock Mutual Life Insurance Company
 Funds: As per contract
 Period: April 1, 1990 through March 31, 1991
 Title/Description: Establishment of a Preferred Health Plan Agreement

(FUNDS GOING OUT)

2. Agency: Gillis & Associates
 Funds: \$10,000/month plus an expense allowance not to exceed \$4,000/month
 Period: July 23, 1990 through January 1, 1992
 Title/Description: Agreement for Marketing Children's Christmas Cards
3. Agency: Sheltering Arms (a National Council of Senior Citizens)
 Funds: As per contract
 Period: July 6, 1990 until terminated by either institution
 Title/Description: Agreement which provides senior aides the opportunity to gain valuable job skills and assist them at becoming productive members of the workforce
4. Agency: NCNB Texas National Bank
 Funds: \$19,341.83/month
 Period: August 1, 1990 through July 31, 1995
 Title/Description: Lease 17,854 square feet of space for Property Control, Materials Management and Purchasing
5. Agency: NCNB Texas National Bank
 Funds: \$1,122.33/month
 Period: July 1, 1990 through June 31, 1995
 Title/Description: Lease 1,036 square feet of space for Nursing IMC
6. Agency: NCNB Texas National Bank
 Funds: \$3,643.25/month
 Period: August 1, 1990 through July 31, 1995
 Title/Description: Lease 3,363 square feet of space for Patient Care Information Systems

THE UNIVERSITY OF TEXAS M.D. ANDERSON CANCER CENTER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

BUSINESS CONTRACTS FOR SERVICE

FUNDS GOING OUT (Continued)

7. Agency: NCNB Texas National Bank
Funds: \$3,477.50/month
Period: August 1, 1990 through July 31, 1995
Title/Description: Lease 3,210 square feet of space for
Physicians Referral Service
8. Agency: NCNB Texas National Bank
Funds: \$3,648.67/month
Period: August 1, 1990 through July 31, 1995
Title/Description: Lease 3,368 square feet of space for Facility
Services
9. Agency: Doctors Center Medical Professional Building
Funds: \$13,710.00/month
Period: July 1, 1990 through June 30, 1995
Title/Description: Lease 8,226 square feet of space for the Blood
Center

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: The University of Cantania
Cantania, Italy
Date: July 10, 1990
Purpose: To amend existing affiliation agreement to read "Agreement to Cooperate"

2. Facility: Universidad Autonoma De Guadalajara
Guadalajara, Mexico
Date: March 1, 1990
Purpose: Agreement which provides the exchange of education programs for faculty, staff and students

THE UNIVERSITY OF TEXAS M.D. ANDERSON CANCER CENTER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

STANDARD EASEMENTS

The following easement have been approved by the Office of General Counsel and are recommended for approval by the U.T. Board of Regents:

1. Grantee: City of Houston
Location: Harris County, City of Houston, Southwest corner of Braeswood and Holcombe
Funds: \$16,122
Date: October 10, 1989
Description: Being 546 square feet of land in the P.W. Rose Survey, Abstract No.645, City of Houston, Harris County, Texas, being a portion of a 35,070 square foot tract referred to in a deed to the Board of Regents of The University of Texas System filed for record under Harris County Clerk's File No. J840695.

THE UNIVERSITY OF TEXAS M.D. ANDERSON CANCER CENTER

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, has been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: Department of Health and Human Services
National Cancer Institute
No.: 5 P30 CA16672-26 SRC-D (15)
New Funds: \$1,200,470
Current Period: July 23, 1990 through June 30, 1991
Title/Description: Cancer Center Support
2. Grantor: Department of Health and Human Services
National Cancer Institute
No.: 2 U10 CA10953-23 CCI
New Funds: \$1,302,397
Current Period: August 1, 1990 through July 31, 1991
Title/Description: Radiological Physics Center
3. Grantor: Department of Health and Human Services
National Cancer Institute
No.: 5 P01 CA34936-07 SRC-K (15)
New Funds: \$1,005,030
Current Period: July 1, 1990 through June 30, 1991
Title/Description: A Mutational Model for Childhood Cancer

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
- a. 1990 CC 228-255 Number of Initial Grant and Contract Awards
\$2,001,639 Value of Awards
- b. 1990 CC 256-257 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 55,661 Total of Increased Funding
\$ None Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
- a. \$ None Number of Initial Grant and Contract Awards
\$ None Value of Awards
- b. \$ None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
- a. 1990 CC 258-259 Number of Initial Grant and Contract Awards
\$ 74,673 Value of Awards
- b. 1990 CC 260 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 20,000 Total of Increased Funding
\$ None Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
- a. \$ None Number of Initial Grant and Contract Awards
\$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
- a. 1990 CC 261-304 Number of Initial Grant and Contract Awards
\$ 5,587,711 Value of Awards
- b. 1990 CC 305-311 Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ 1,394,324 Total of Increased Funding
\$ None Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
- a. None Number of Initial Grant and Contract Awards
\$ None Value of Awards
- b. None Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
\$ None Total of Increased Funding
\$ None Total of Reduced Funding

U. T. BOARD OF REGENTS' MEETING

OCTOBER 12, 1990

AMENDMENTS TO THE 1990 BUDGET

TRANSFERS OF FUNDSRBC

1. Amount of Transfer: \$1,690,553.33

21

| | | |
|-------|-----------------------------------|-----------------------|
| From: | Lab Medicine Services | \$ 100,000.00 |
| | Reserve for Staff Salaries | 525,000.00 |
| | Office of VP for Academic Affairs | 335,000.00 |
| | Reserve for Salaries | 130,553.33 |
| | Pharmacy | 500,000.00 |
| | Radiotherapy Service | 100,000.00 |
| | Total | <u>\$1,690,553.33</u> |
| To: | Transfusion Medicine | \$ 100,000.00 |
| | Patient Care Services | 525,000.00 |
| | Office of VP for Academic Affairs | 335,000.00 |
| | Environmental Health & Safety | 1,778.70 |
| | Physical Plant | 48,176.20 |
| | Biomedical Instrumentation | 5,788.28 |
| | Facilities Resources | 36,433.56 |
| | Building Services | 38,376.59 |
| | Off Ex Dir Hosp & Clin Ops | 500,000.00 |
| | Radiotherapy Service | 100,000.00 |
| | Total | <u>\$1,690,553.33</u> |

Budget change necessary to effect changes in operations not previously anticipated. This budget change does not involve the addition of any funds, it is only a shift in allocation.

THE UNIVERSITY OF TEXAS HEALTH CENTER AT TYLER

August 27, 1990

Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

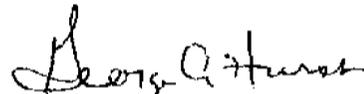
Attn: System Budget Office

Dear Dr. Mullins:

The docket for the October 12, 1990 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Director

GAH:gd

U. T. BOARD OF REGENTS' MEETING

October 12, 1990

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U. T. BOARD OF REGENTS' MEETING

October 12, 1990

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

- I. Non-Governmental Contracts and Grants (Funds Coming In)
 - a. _____ Number of Initial Grant and Contract Awards
 \$ _____ Value of Awards
 - b. _____ Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- II. Non-Governmental Contracts and Grants (Funds Going Out)
 - a. _____ Number of Initial Grant and Contract Awards
 \$ _____ Value of Awards
 - b. _____ Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- III. State and Local Government Contracts and Grants (Funds Coming In)
 - a. _____ Number of Initial Grant and Contract Awards
 \$ _____ Value of Awards
 - b. _____ Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- IV. State and Local Government Contracts and Grants (Funds Going Out)
 - a. _____ Number of Initial Grant and Contract Awards
 \$ _____ Value of Awards
 - b. _____ Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- V. Federal Government Contracts and Grants (Funds Coming In)
 - a. 1990 HT 21-28 Number of Initial Grant and Contract Awards
 \$1,011,894 Value of Awards
 - b. _____ Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding
- VI. Federal Government Contracts and Grants (Funds Going Out)
 - a. _____ Number of Initial Grant and Contract Awards
 \$ _____ Value of Awards
 - b. _____ Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000)
 \$ _____ Total of Increased Funding
 \$ _____ Total of Reduced Funding