

Minute Order, July 10, 2014 Board of Regents' Meeting

4. U. T. System Board of Regents: Appointments to the University Lands Advisory Board

The Board approved the appointment of the following individuals to the University Lands Advisory Board (ULAB) as recommended by Chairman Foster and Chancellor Cigarroa:

For terms of two years:

- Regent Cranberg, who has agreed to serve as Chairman;
- Regent Hildebrand; and
- The Texas A&M University System Regent Morris Foster.

For terms of three years:

- Mr. Thomas L. Carter, Jr., President, CEO, and Chairman of Black Stone Minerals Company LP; and
- Mr. Frank D. Tsuru, CEO and President of M3Midstream LLC.

Executive Vice Chancellor for Business Affairs Scott Kelley will serve as an ex officio, nonvoting member.

Regent Cranberg and Regent Hildebrand were noted as abstaining from discussion and vote on this item related to their appointments.

On May 15, 2014, the Board of Regents established the ULAB composed of the following:

- Four (4) appointments by The University of Texas System Board of Regents, including at least one external member with industry experience;
- One (1) Representative from The Texas A&M University System; and
- The Executive Vice Chancellor for Business Affairs of the U. T. System (ex officio and nonvoting)

Regents' *Rules and Regulations*, Rule 10402, regarding Committees and Other Appointments, was subsequently editorially amended to include the ULAB.

ULAB members advise the Board on operations and management of the University Lands Office, including the hiring of the Chief Executive, reviewing and recommending budgets to the Board, and providing strategic direction.