

**1. Title**

Internal Nonprofit Corporations

**2. Rule and Regulation**

Sec. 1 Management. An internal corporation is managed pursuant to its charter and bylaws and in accordance with the Regents' *Rules and Regulations*.

Sec. 2 List of Corporations. The following internal corporation is presently authorized:

<b>Internal Corporation</b>	<b>Date Established</b>
The University of Texas System Medical Foundation	10/5/73

**3. Definitions**

Internal Corporation – As used in this Chapter, the term "internal corporation" means a nonprofit corporation chartered under the laws of the State of Texas under the Charter of which

(1) the Board of Regents:

- (a) acts as the Board of Directors or has the authority to appoint or to approve or reject the appointment of the Board of Directors; and
- (b) has the authority to approve amendments to the charter and bylaws.

(2) the funds of which are deposited and accounted for in appropriate University accounts.

**4. Relevant Federal and State Statutes**

None

**5. Relevant System Policies, Procedures, and Forms**

None

**6. Who Should Know**

Administrators  
Chief Business Officers  
Development Officers

**7. System Administration Office(s) Responsible for Rule**

Office of External Relations

**8. Dates Approved or Amended**

May 15, 2014  
Editorial amendment made February 24, 2011  
December 10, 2004

**9. Contact Information**

Questions or comments regarding this Rule should be directed to:

- [bor@utsystem.edu](mailto:bor@utsystem.edu)