1. **Title**

Internal Nonprofit Corporations

2. **Rule and Regulation**

Sec. 1 Management. An internal corporation is managed pursuant to its charter and bylaws and in accordance with the Regents' Rules and Regulations.

Sec. 2 List of Corporations. The following internal corporation is presently authorized:

<table>
<thead>
<tr>
<th>Internal Corporation</th>
<th>Date Established</th>
</tr>
</thead>
<tbody>
<tr>
<td>The University of Texas System Medical Foundation</td>
<td>10/5/73</td>
</tr>
</tbody>
</table>

3. **Definitions**

Internal Corporation – As used in this Chapter, the term "internal corporation" means a nonprofit corporation chartered under the laws of the State of Texas under the Charter of which

(1) the Board of Regents:

   (a) acts as the Board of Directors or has the authority to appoint or to approve or reject the appointment of the Board of Directors; and

   (b) has the authority to approve amendments to the charter and bylaws.

(2) the funds of which are deposited and accounted for in appropriate University accounts.

4. **Relevant Federal and State Statutes**

None

5. **Relevant System Policies, Procedures, and Forms**

None
6. **Who Should Know**

   Administrators  
   Chief Business Officers  
   Development Officers  

7. **System Administration Office(s) Responsible for Rule**

   Office of External Relations  

8. **Dates Approved or Amended**

   May 15, 2014  
   Editorial amendment made February 24, 2011  
   December 10, 2004  

9. **Contact Information**

   Questions or comments regarding this Rule should be directed to:

   - bor@utsystem.edu