When new easements are acquired, work with the UT System Real Estate Office on the acquisition.

Limited Term or Perpetual

- **Limited**
  - Beginning 9/1/2009, record transaction over $100,000 as intangible assets and amortize over life

- **Perpetual**
  - Beginning 9/1/2009, capitalize all transactions as intangible assets. Do not amortize as the life is indefinite.