Exhibit 4 – Impairment Loss Summary Worksheet: Capital Assets

1. **Description of potentially impaired capital asset.**
   
   *Provide description here.*

2. **Information Source (select one):**
   - Regents Item
   - University Management
   - News Report
   - Other

3. **Per University Records:**
   - Original Cost $________
     *(by year of acquisition, plus subsequent additions and modifications)*
   - Accumulated Depreciation $________
   - Net Book Value $________
   - Remaining Useful Life (years) __________

4. **What is the indicator of the impairment? Select one.**
   - Evidence of physical damage
   - Enactment or approval of laws or regulations or other changes in environmental factors
   - Technological development or evidence of obsolescence
   - Change in manner or expected duration of use
   - Construction stoppage

5. **Is the impairment permanent?**
   - Yes
   - No

6. **What is the estimate of the impairment?**
   *(Restoration cost, service unit cost, deflated depreciated replacement cost, lower of carrying value or fair value.)*
   __________
7. Does the potential impairment exhibit BOTH of the following characteristics? (Y/N)  
   ▪ A decline in service utility that is unexpected and not part of the normal life cycle.
   ▪ The magnitude of the decline in service utility is significant.

8. Is the university required to re-evaluate the remaining useful life? (Y/N)  
   If yes, what is the revised estimate of the remaining useful life?

9. By which method is the impairment loss measured? Select one.  
   Deflated Restoration Cost Approach  
   Restoration Cost Approach  
   Service Units Approach  
   Deflated Depreciated Replacement Cost Approach

10. Is the impairment loss recorded?  
    Yes  
    No

11. If yes, how much was the recorded loss?  
    $__________________
    Recorded as one of the following:
    ▪ Operating Impairment Loss (Other Operating Exp)  
    ▪ Special Impairment Loss  
    ▪ Extraordinary Impairment Loss

12. Is the capital asset idle at year-end?  
    Yes  
    No

13. Is there a related insurance recover recorded in the same fiscal year as the impairment loss? (Y/N)  
    Amount recorded:  
    $__________________
    Recorded as one of the following:
    ▪ Operating Impairment Loss (Other Operating Exp.)  
    ▪ Nonoperating Income  
    ▪ Special Impairment Loss  
    ▪ Extraordinary Impairment Loss