

U. T. System Board of Regents Facilities Planning and Construction Committee

FPCC Agenda Item Project Cost Categories and Definitions

The Total Project Cost breakdown information below will be included in the FPCC Agenda Items for all projects seeking Board of Regents approval beginning September of 2020. Except for "Insurance" and "CIP Support Fee", which are specific to U. T. System projects, the cost breakdown categories are a subset of those normally required for submission to the Texas Higher Education Coordinating Board (THECB). The definitions are generally aligned with the THECB and are listed below.

Building Cost

The cost of building construction within five feet of the building line, including all items normally found in a building, regardless of type. Does not include soft costs, site development, fixed specialty equipment, or furniture and moveable equipment. Does include all direct contractor's cost and owner's construction contingency. Each major building component is listed separately.

(Building #1)

(Building #2)

(Building #3)

Fixed Equipment

Equipment which is built-in or permanently affixed to a building or structure. Includes built-in benches, fume hoods, cabinets, lockers, partitions, auditorium seating, animal cages, distilled water systems, dentist chairs, operating room lights, x-ray support systems and equipment, cold rooms, imaging equipment, and similar fixed furniture and equipment not normally included in the building envelope

Site Development

Costs associated with all work required that lies within the project boundary and more than five feet from the edge of the building to include: utilities, easement relocation, landscape development, athletic fields, walks, site lighting, street furniture, site graphics, on-site sewage treatment plant, unusual foundation conditions, surface parking, access, site grading, storm water systems, culverts, levee and berm work, retention ponds, and road construction.

Furniture and Moveable Equipment

Furniture, window covers, art work, and all moveable equipment paid for with project funds

Institutionally Managed Work

The costs of services provided by the institution; may include installation of data communication systems, energy management systems, grounds maintenance activities, utilities provided by the institution, physical plant charges, security, project make-ready, etc.

Architectural/Design Services

The cost of the Architect / Engineer and specialized consultant services required to design and administer the project.

Project Management Fees

The cost associated with providing institutional or outsourced project management services.

CIP Support Fee

Per the UTS168 Capital Expenditure Policy, all major capital projects in the CIP will be subject to a support services fee to fund ongoing support services provided and coordinated by the Division of Business Affairs. Fees will be assessed based on terms and conditions established in bilateral agreement between the institution and The University of Texas System Administration.

Insurance

Only applies to projects to be enrolled in U. T. System's Rolling Owner-Controlled Insurance Program and Builder's Risk Insurance.

Other Professional Fees

Any additional costs of other services paid from the project funds. Examples include soil testing, material testing (e.g., concrete compression tests, weld non-destructive testing), accessibility reviews, commissioning, test-and-air balance reviews, State Archaeological Committee Survey, State Historical Committee Survey, etc.

Project Contingency

Funds budgeted for Institution requested changes, scope increases, claim resolutions etc.

Other Costs

Any other costs associated with this project that do not fall into any category listed above

TOTAL PROJECT COST
