

**U.T. System Administration**  
**Discount Rates for Present Valuing Gift Pledges**

Source: *The Wall Street Journal*

Period	Date	FY 15	FY 16	FY 17	FY 18	FY 19
		Discount Rates <sup>1</sup>	Discount Rates <sup>2</sup>	Discount Rates <sup>3</sup>	Discount Rates <sup>4</sup>	Discount Rates <sup>5</sup>
	Sep-15	0.12%				
	Sep-16	0.56%	0.43%			
	Sep-17	1.05%	0.74%	0.70%		
	Sep-18	1.46%	1.08%	0.82%	1.23%	
1	Sep-19	1.72%	1.37%	0.94%	1.34%	2.49%
2	Sep-20	1.95%	1.56%	1.11%	1.48%	2.65%
3	Sep-21	2.11%	1.78%	1.23%	1.64%	2.73%
4	Sep-22	2.23%	1.90%	1.36%	1.76%	2.76%
5	Sep-23	2.33%	2.02%	1.44%	1.88%	2.79%
6	Sep-24	2.42%	2.14%	1.50%	1.99%	2.83%
7	Sep-25	2.43%	2.18%	1.56%	2.07%	2.85%
8	Sep-26	2.52%	2.20%	1.57%	2.13%	2.84%
9	Sep-27	2.60%	2.27%	1.59%	2.16%	2.90%
10	Sep-28	2.69%	2.36%	1.65%	2.18%	2.90%
11	Sep-29	2.73%	2.43%	1.68%	2.22%	2.91%
12	Sep-30	2.77%	2.46%	1.69%	2.24%	2.92%
13	Sep-31	2.81%	2.48%	1.69%	2.25%	2.93%
14	Sep-32	2.81%	2.48%	1.69%	2.25%	2.93%
15	Sep-33	2.81%	2.48%	1.69%	2.25%	2.93%
16	Sep-34	2.81%	2.48%	1.69%	2.25%	2.93%
17	Sep-35	2.81%	2.48%	1.69%	2.25%	2.93%
18	Sep-36	2.95%	2.64%	1.85%	2.42%	2.95%
19	Sep-37	2.98%	2.67%	1.91%	2.48%	2.96%
20	Sep-38	3.04%	2.76%	1.97%	2.54%	2.98%
21	Sep-39	3.06%	2.83%	2.06%	2.60%	3.01%
22	Sep-40		2.92%	2.11%	2.65%	3.03%
23	Sep-41			2.13%	2.67%	3.05%
24	Sep-42				2.72%	3.06%
25	Sep-43					3.07%

Notes:

<sup>1</sup> Based on September 3, 2014 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>2</sup> Based on September 2, 2015 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>3</sup> Based on September 2, 2016 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>4</sup> Based on September 5, 2017 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>5</sup> Based on September 5, 2018 edition of WSJ Online, asked yields for Treasury Notes and Bonds.