###### ACCEPTANCE OF GIFTS CONFORMING TO POLICY

|  |
| --- |
| ASSET TYPE |
| **ANY AMOUNT** | ANY AMOUNT |
| Unrestricted\*- Current Purpose | Restricted - To Establish Endowment/CRT/PIF |
| Restricted - Current Purpose |
| Restricted - For Addition to Endowment/CRT/PIFWith NO upgrade of level or any other amendment | Restricted - For Addition to Endowment/CRT/PIFDOES include upgrade of level or other amendment |
| **Bequests/Trust Distributions** (This asset must be **reviewed** for approval and **processed** by the Office of Development and Gift Planning Services prior to acceptance.) | OER | OER |
| Cash | PRES | OER |
| **Marketable Securities** (This asset must be **transferred and sold** through Development and Gift Planning Services prior to acceptance.) | PRES | OER |
| Closely-Held Securities (This asset must be reviewed for approval and processed by Development and Gift Planning Services prior to acceptance.) | PRES | OER |
| **Partnership Interests** (This asset must be **reviewed** for approval by the respective institution’s Chief Business Officer, Development and Gift Planning Services and Office of General Counsel and **processed** by Development and Gift Planning Services prior to acceptance.) | PRES | OER |
| **Personal Property** (This asset must be **reviewed** for approval and **processed** by Development and Gift Planning Services prior to acceptance **only if used to establish or make additions to Endowment/CRT**.) | PRES | OER |
| Real Estate/Remainder Interest in Personal Residence or Farm, w/Life Estate\*\* (This asset must be reviewed for approval by Real Estate Office and Office of General Counsel and processed by Real Estate Office prior to acceptance.) | EVCBA | OER |
| **Minerals\*\*** (This asset must be **reviewed** for approval by University Lands and Office of General Counsel and **processed** by University Lands prior to acceptance. | EVCBA | OER |

\* **Unrestricted** here is defined as “gifts restricted only as to a specific U. T. institution.” (Gifts restricted to use by a specific school/college or unit are considered to be “restricted” gifts.)

\*\* **Note: The minimum value a real estate gift must meet to be approved for acceptance by the U. T. System Real Estate Office is stated in Regents’ *Rule* 60103.**

**PRES** = Accepted by the institution President, or his/her designee, or by the Chancellor, or his/her designee, for such gifts made to U. T. System Administration. For CRT/PIF, additions must be **reviewed** for approval and **processed** by Office of Development and Gift Planning Services prior to acceptance.

**OER** = Accepted via Administrative Approval by Vice Chancellor for External Relations, or his/her designee. (Current designee is within Office of Development and Gift Planning Services).

**EVCBA** = Accepted by Executive Vice Chancellor for Business Affairs, or his/her designee.

**GIFTS NOT CONFORMING TO POLICY are accepted by the Board of Regents (via Agenda or Docket, as determined by the Chancellor).**