

**U.T. System Administration**  
**Discount Rates for Present Valuing Gift Pledges**

Source: The Wall Street Journal

<u>Period</u>	<u>Date</u>	<u>FY 18</u> <u>Discount</u> <u>Rates<sup>1</sup></u>	<u>FY 19</u> <u>Discount</u> <u>Rates<sup>2</sup></u>	<u>FY 20</u> <u>Discount</u> <u>Rates<sup>3</sup></u>	<u>FY 21</u> <u>Discount</u> <u>Rates<sup>4</sup></u>	<u>FY 22</u> <u>Discount</u> <u>Rates<sup>5</sup></u>
	Sep-18	1.23%				
	Sep-19	1.34%	2.49%			
	Sep-20	1.48%	2.65%	1.70%		
	Sep-21	1.64%	2.73%	1.45%	0.11%	
1	Sep-22	1.76%	2.76%	1.38%	0.11%	0.07%
2	Sep-23	1.88%	2.79%	1.36%	0.13%	0.21%
3	Sep-24	1.99%	2.83%	1.37%	0.19%	0.42%
4	Sep-25	2.07%	2.85%	1.40%	0.26%	0.65%
5	Sep-26	2.13%	2.84%	1.41%	0.37%	0.79%
6	Sep-27	2.16%	2.90%	1.43%	0.45%	0.93%
7	Sep-28	2.18%	2.90%	1.44%	0.52%	1.08%
8	Sep-29	2.22%	2.91%	1.46%	0.60%	1.15%
9	Sep-30	2.24%	2.92%	1.47%	0.67%	1.25%
10	Sep-31	2.25%	2.93%	1.49%	0.62%	1.30%
11	Sep-32	2.25%	2.93%	1.49%	0.62%	1.30%
12	Sep-33	2.25%	2.93%	1.49%	0.62%	1.30%
13	Sep-34	2.25%	2.93%	1.49%	0.62%	1.30%
14	Sep-35	2.25%	2.93%	1.49%	0.62%	1.30%
15	Sep-36	2.42%	2.95%	1.64%	0.89%	1.43%
16	Sep-37	2.48%	2.96%	1.66%	0.94%	1.51%
17	Sep-38	2.54%	2.98%	1.71%	1.00%	1.57%
18	Sep-39	2.60%	3.01%	1.76%	1.08%	1.64%
19	Sep-40	2.65%	3.03%	1.80%	1.20%	1.82%
20	Sep-41	2.67%	3.05%	1.85%	1.19%	1.84%
21	Sep-42	2.72%	3.06%	1.89%	1.25%	1.84%
22	Sep-43		3.07%	1.89%	1.28%	1.84%
23	Sep-44			1.91%	1.33%	1.86%
24	Sep-45				1.35%	1.88%
25	Sep-46					1.90%

**Notes:**

<sup>1</sup> Based on September 5, 2017 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>2</sup> Based on September 5, 2018 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>3</sup> Based on September 4, 2019 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>4</sup> Based on September 2, 2020 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>5</sup> Based on September 2, 2021 edition of WSJ Online, asked yields for Treasury Notes and Bonds.