

**U.T. System Administration**  
**Discount Rates for Present Valuing Gift Pledges**  
Source: The Wall Street Journal

Period	Date	FY 10 Discount Rates <sup>1</sup>	FY 11 Discount Rates <sup>2</sup>	FY 12 Discount Rates <sup>3</sup>	FY 13 Discount Rates <sup>4</sup>	FY 14 Discount Rates <sup>5</sup>
	Sep-10	0.34%				
	Sep-11	0.96%	0.31%			
	Sep-12	1.41%	0.52%	0.10%		
	Sep-13	1.92%	0.75%	0.19%	0.19%	
1	Sep-14	2.33%	1.11%	0.33%	0.24%	0.15%
2	Sep-15	2.64%	1.40%	0.59%	0.32%	0.44%
3	Sep-16	2.99%	1.79%	0.93%	0.46%	0.87%
4	Sep-17	3.19%	2.02%	1.26%	0.65%	1.34%
5	Sep-18	3.36%	2.20%	1.48%	0.85%	1.70%
6	Sep-19	3.38%	2.45%	1.65%	1.03%	2.05%
7	Sep-20	3.69%	2.58%	1.94%	1.20%	2.30%
8	Sep-21	3.82%	2.70%	2.14%	1.39%	2.53%
9	Sep-22	3.91%	2.83%	2.26%	1.58%	2.76%
10	Sep-23	3.98%	2.96%	2.44%	1.62%	2.85%
11	Sep-24	4.00%	3.02%	2.56%	1.76%	2.91%
12	Sep-25	4.02%	3.08%	2.66%	1.87%	3.02%
13	Sep-26	4.07%	3.11%	2.75%	1.96%	3.12%
14	Sep-27	4.10%	3.19%	2.82%	2.05%	3.23%
15	Sep-28	4.13%	3.28%	2.93%	2.14%	3.33%
16	Sep-29	4.14%	3.30%	2.98%	2.17%	3.36%
17	Sep-30	4.14%	3.33%	3.02%	2.19%	3.39%
18	Sep-31	4.16%	3.39%	3.08%	2.24%	3.45%
19	Sep-32	4.16%	3.39%	3.08%	2.24%	3.45%
20	Sep-33	4.16%	3.39%	3.08%	2.24%	3.45%
21	Sep-34	4.16%	3.39%	3.08%	2.24%	3.45%
22	Sep-35		3.39%	3.08%	2.24%	3.45%
23	Sep-36			3.36%	2.45%	3.60%
24	Sep-37				2.47%	3.62%
25	Sep-38					3.66%

Notes:

<sup>1</sup> Based on September 2, 2009 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>2</sup> Based on September 2, 2010 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>3</sup> Based on September 2, 2011 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>4</sup> Based on September 5, 2012 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

<sup>5</sup> Based on September 4, 2013 edition of WSJ Online, asked yields for Treasury Notes and Bonds.