

Exhibit 1 – Asset Impairment Decision Process

STEP 1: Identify “potential” impairments to capital assets.

Objective: Identify population of capital assets with a significant, unexpected decline in service utility.

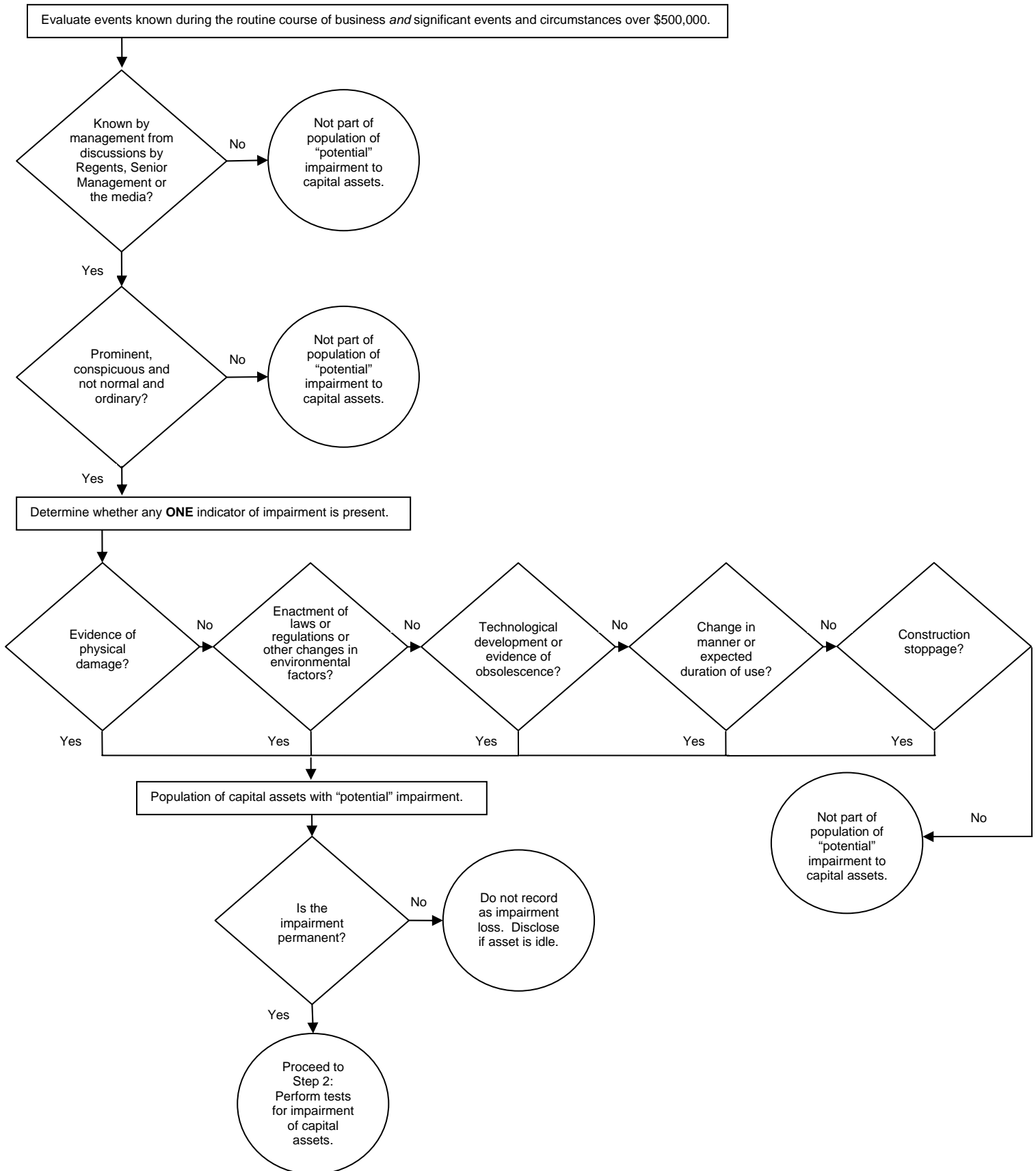


Exhibit 1 – Asset Impairment Decision Process

STEP 2: Perform tests for impairment of capital assets.

Objective: Perform a test for impairment on each capital asset included in the final population of “potentially” impaired capital assets.

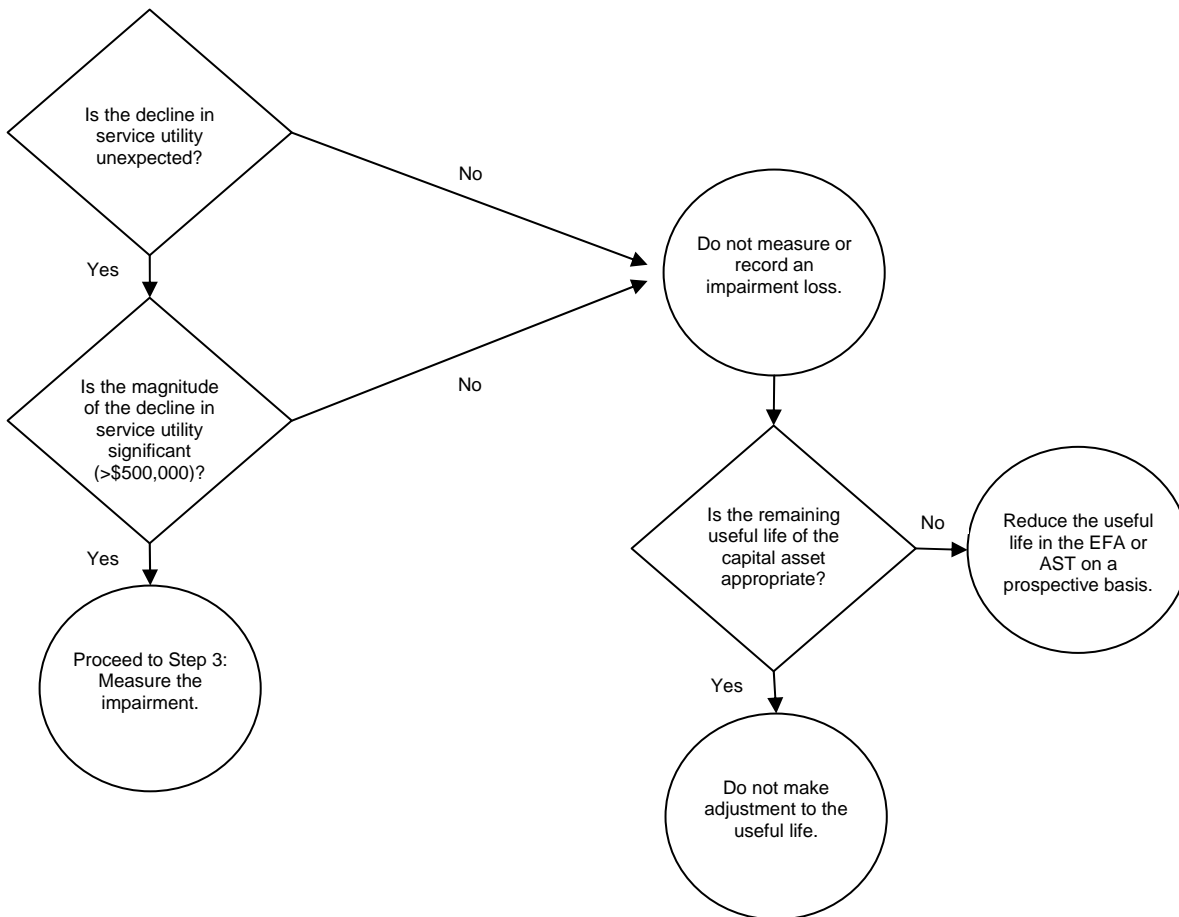


Exhibit 1 – Asset Impairment Decision Process

STEP 3: Measure the impairment of capital assets.

Objective: Perform a test for impairment on each capital asset included in the final population of “potentially” impaired capital assets.

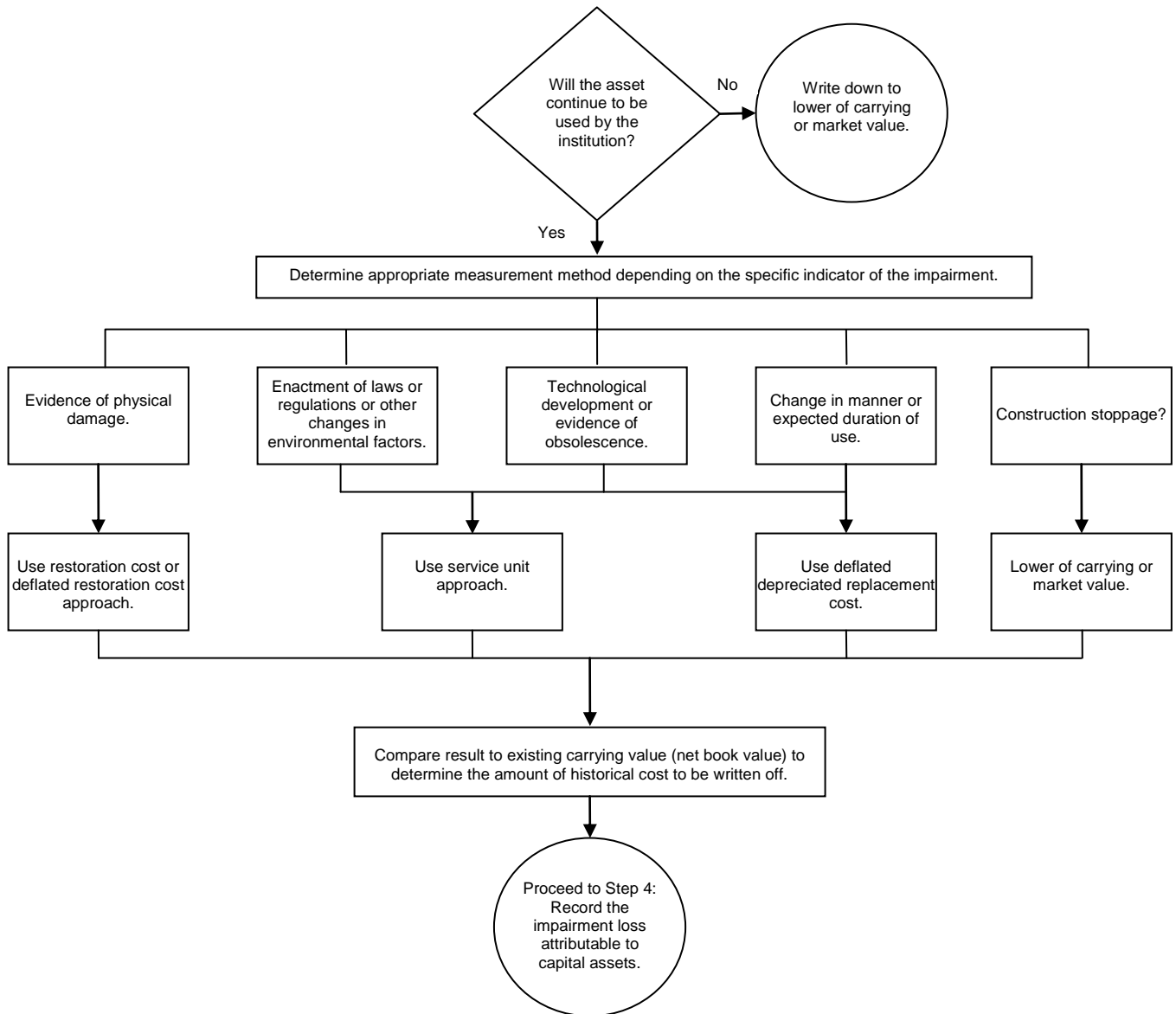


Exhibit 1 – Asset Impairment Decision Process

STEP 4: Record the impairment loss attributable to capital assets.

Objective: Determine the appropriate account to record the impairment loss.

