

Exhibit 4 – Impairment Loss Summary Worksheet: Capital Assets

1. Description of potentially impaired capital asset.

Provide description here.

2. Information Source (select one):

Regents Item _____

University Management _____

News Report _____

Other _____

3. Per University Records:

Original Cost \$ _____
(by year of acquisition, plus subsequent additions and modifications)

Accumulated Depreciation \$ _____

Net Book Value \$ _____

Remaining Useful Life (years) _____

4. What is the indicator of the impairment? Select one.

Evidence of physical damage _____

Enactment or approval of laws or regulations or other changes in environmental factors _____

Technological development or evidence of obsolescence _____

Change in manner or expected duration of use _____

Construction stoppage _____

5. Is the impairment permanent?

Yes _____

No _____

6. What is the estimate of the impairment?

(Restoration cost, service unit cost, deflated depreciated replacement cost, lower of carrying value or fair value.) _____

7. Does the potential impairment exhibit BOTH of the following characteristics? (Y/N) _____

- A decline in service utility that is unexpected and not part of the normal life cycle.
- The magnitude of the decline in service utility is significant.

8. Is the university required to re-evaluate the remaining useful life? (Y/N) _____

If yes, what is the revised estimate of the remaining useful life? _____

9. By which method is the impairment loss measured? Select one.

Deflated Restoration Cost Approach _____

Restoration Cost Approach _____

Service Units Approach _____

Deflated Depreciated Replacement Cost Approach _____

10. Is the impairment loss recorded?

Yes _____

No _____

11. If yes, how much was the recorded loss? \$ _____

Recorded as one of the following:

▪ Operating Impairment Loss (Other Operating Exp) _____

▪ Special Impairment Loss _____

▪ Extraordinary Impairment Loss _____

12. Is the capital asset idle at year-end?

Yes _____

No _____

13. Is there a related insurance recover recorded in the same fiscal year as the impairment loss? (Y/N) _____

Amount recorded: \$ _____

Recorded as one of the following:

▪ Operating Impairment Loss (Other Operating Exp.) _____

▪ Nonoperating Income _____

▪ Special Impairment Loss _____

▪ Extraordinary Impairment Loss _____